



MEET OUR NEW BOARD MEMBERS

The California-Nevada United Methodist Foundation welcomed three new board members this year. We are excited to add these talented and faithful individuals to our Foundation family!

Norman Bryan is an active member of the congregation at Santa Rosa First UMC. He is a retired VP for Marketing and Sales at PG&E, with expertise in engineering, operations and marketing. Norm's leadership positions at Santa Rosa First include Lay Leader, Council Chair, Trustee, Adult Education Chair, Teacher, Youth Commission Chair, Stewardship and Capital Campaigns Chair. He has served on numerous community non-profit boards of directors. Norm adds, "I want to serve on the Foundation Board of Directors to apply my experience and skills as a church leader and business person to help build the financial resources of this vital part of our Conference."

Susan Hunn, a member of El Dorado County Federated Church in Placerville, is a very familiar face in the California-Nevada Annual Conference, as she is the Agenda Chair for the Commission on the Annual Conference Session, Conference Journal editor, and a delegate to General Conference. Susan's expertise includes publishing, organization and interpersonal relationships. She has served as Church Council, SPRC as Chair, editor of the church newsletter, and facilitator of the local church reconciling ministries group. Susan has also served on many community boards of directors, and currently volunteers at the Crocker Art Museum in Sacramento. "I like the approach to the UMF as a ministry, building relationships to help local churches make disciples of Jesus Christ," said Susan.

Rosie Kumar lives in Galt, and is an active member of Galt United Methodist Church. Rosie comes to the board bringing her business development and project management skills, with expertise in management, finance, coaching, mentoring, performance appraisals, and policy and procedure development. She has held a variety of church leadership positions, such as Bible study leader and Stephen Ministry leader. You may also know her as Treasurer for the Delta District United Methodist Women. "Rosie's enthusiasm and deep faith make her a joy to work with on the board," said Susan Peters, Executive Director.

Departing Board Members

Those board members completing their service in 2010 were Phillip Kurien of Davis and Juliette Maliksi of Fresno. We wish them the very best in the coming years!

SEASONS

2010 ANNUAL REPORT

Seasons turn from Autumn to Winter, from Winter to Spring, from Spring to Summer, and back to Autumn. Since the CA-NV United Methodist Foundation began serving the congregations of our Annual Conference in 1964, hundreds of seasonal transitions have come and gone. Dozens of board members have stewarded the Foundation through the years, and have served with distinction and grace.



Starting with J. Allen Walker, the founding Executive Director in 1964, there have been 10 Executive Directors who led our organization, each with his or her own gifts and graces, adding to the growth and development of the CA-NV United Methodist Foundation. In January of 2010, I took my place as the 11th Executive Director, and as my first year has unfolded, I have been blessed in so many ways by the work we do and the people we serve.

Here are some highlights of our 2010 ministry:

- As of December 31, 2010, total assets under management reached \$35,325,992
- New money received in 2010 totaled \$3,517,413
- Our most popular investment fund – our asset allocation portfolio – returned 10.28% in 2010.
- We steward over 200 funds for churches, agencies, and individuals in our annual conference.
- The Foundation funded ministries in local churches as well as global UM ministries with \$2,307,196
- With the help of our skilled consultants, we presented 15 special Sunday programs educating over 400 attendees about planned giving and endowments.
- Through faithful stewardship by staff and Board of Directors, our operating expenses dropped to .97% of market value of assets under management.

We are grateful that the CA-NV United Methodist Foundation has grown and flourished through this past year – in our relationships with local churches, agencies and individuals. The resources that we offer for Endowment Development, Planned Giving Education, Socially Responsible Investment Management, Capital Campaign Consultation, Charitable Remainder Trust Administration, Individual Donor Assistance and the John Wesley Society bring results to the ministries that we serve.

The California-Nevada United Methodist Foundation is ready to be your partner in ministry for seasons to come!

Yours in service,
Susan Peters - CFRE Executive Director

Our ministry to local churches include:

- Endowment Development
- Planned Giving Education
- Socially Responsible Investment Management
- Capital Campaign Consultation
- Charitable Trust Administration
- Individual Donor Assistance
- John Wesley Society to thank your donors

BOARD OF DIRECTORS



- Honorary Chair - Bishop Warner H. Brown, Jr.
- President- Rev. Dr. Bill E. Beck
- Vice President - Rev. Thomas Kimball
- Treasurer- J. Diane Knudsen
- Secretary- Rev. Laura Heffernan
- Bill E. Brumley
- Norman L. Bryan
- Rev. Nadine DeWitt
- Art Hammar
- Susan Hunn
- Irving B. Joseph
- Rosie Kumar
- Ernie Murata
- Rev. Robert L. Kuyper
- Philip B. Laird
- Carl Morris
- Rev. Charles T. Smith
- Rev. A. C. Ubalde
- Jim Van Horne
- Kay Walker
- Rev. Harry Wood

STAFF



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"There is a time for everything, and a season for every activity under the heavens."

Ecclesiastes 3:1 NIV

GENEROUS GIFTS CHARITABLE GIFT ANNUITY DONOR STORIES

Margot Clark and her husband Marcus began thinking about establishing a charitable gift annuity several years ago. Margot had mutual funds that were not producing the cash flow that she wanted, and decided to use those to set up a charitable gift annuity with the California-Nevada United Methodist Foundation which would give her a secure income for her lifetime. Margot and Marcus met with Susan Peters, Executive Director of the Foundation, and developed a plan to meet their needs.

"I wanted to give to our church, United Methodist Church of Davis, where Marcus serves on the Endowment Ministry," explained Margot. "I was also motivated by a sense of stewardship toward assistance with natural disaster response through UMCOR, so that organization is also a beneficiary," she added. In addition, Church World Service, another beneficiary, does significant relief and development work with the related goal of providing programs for women and children.

"I am confident that these funds are now in a safe place with the Foundation," said Margot, "and we have the cash flow we were looking for." Her husband Marcus added that they also appreciated the desirable tax advantages.

Lowell Graf just completed his second Charitable Gift Annuity in two years with the California-Nevada United Methodist Foundation. Lowell is a member of Fairfield Community United Methodist Church, and is the chair of the church's Enduring Gifts Committee.

"Betty and I always intended to leave a percentage of our trust to our church", said Lowell. "In working with the Foundation to develop our church Enduring Gifts Committee, I learned about charitable gift annuities, and what a win-win option they can be for donors."

After Betty passed away, last year Lowell transferred funds from his trust to the Foundation to establish his first charitable gift annuity. "I was happy with the additional income the CGA provided, and it gave me a current tax deduction as well," explained Lowell, "and I am providing a gift for the future ministry of Fairfield Community UMC." This year, he established his second Charitable Gift Annuity with the Foundation, also benefiting his church.

"Working with the Clarks and Lowell Graf through this process has truly been a joy," said Susan Peters, Executive Director of the Foundation. "The best part of this work is establishing relationships with committed donors who have a vision beyond their own lifetimes, and helping them achieve their goals."

Mrs. Masunaga's legacy

In 1993, Mrs. Masunaga set up one Charitable Remainder Trust with the CANV UM Foundation in 1998, and then set up three more. Income from one of the trusts was to provide educational assistance for her grandnieces and grandnephews, as she had no children or grandchildren of her own. Our Finance Director, Cheri Kraus, developed a relationship with Mrs. Masunaga over the years, and frequently met with her and her family. Mrs. Masunaga died earlier this year, and her remaining CRT will continue to provide help with college expenses for her grandnieces and nephews for another 8 years. At the end of the trust in 2018, the trust remainder will be rolled into the family donor advised fund with the Foundation, and will go on giving her family the opportunity to continue to support the UM causes and charities that Mrs. Masunaga cared about. But most of all, she will have helped 9 young people have a college education. She truly created a legacy with her gifts.

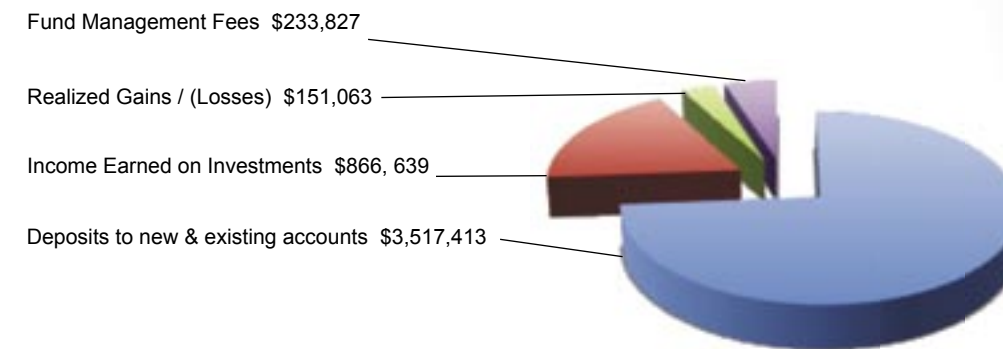
Elford Trust – Fruit from seeds planted years ago

Robert (Bob) Elford, a former Executive Director of the California-Nevada United Methodist Foundation and a very well respected climatologist, passed away on September 21, 2001. Mr. Elford was Executive Director of the Foundation from at least October 1983 through May 1987. In August of 2009, the Foundation received a phone call from Sally Carpenter, niece by marriage of Bob Elford. She indicated that she had received a phone call from an insurance company wanting a current address for C. Robert Elford. She informed them that Mr. Elford has passed away in 2001. She discovered that he had a trust of which they were unaware. Mrs. Carpenter said that the Foundation was to be one of three beneficiaries of this trust. The other beneficiaries were the Conference Claimants Endowment Board, who was to be the executor of the trust, and the University of the Pacific. The California-Nevada United Methodist Foundation was very pleased to be a 20% recipient of this generous gift from the Elford Estate.

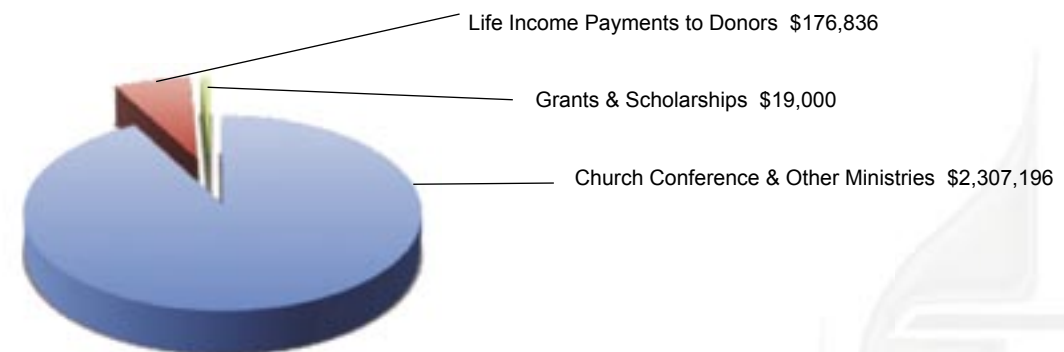
"We should so live and labor in our time that what came to us as seed may go to the next generation as blossom, and what came to us as blossom may go to them as fruit." Henry Ward Beecher

2010 FINANCIAL INFORMATION

Income Received 2010: \$4,768,941

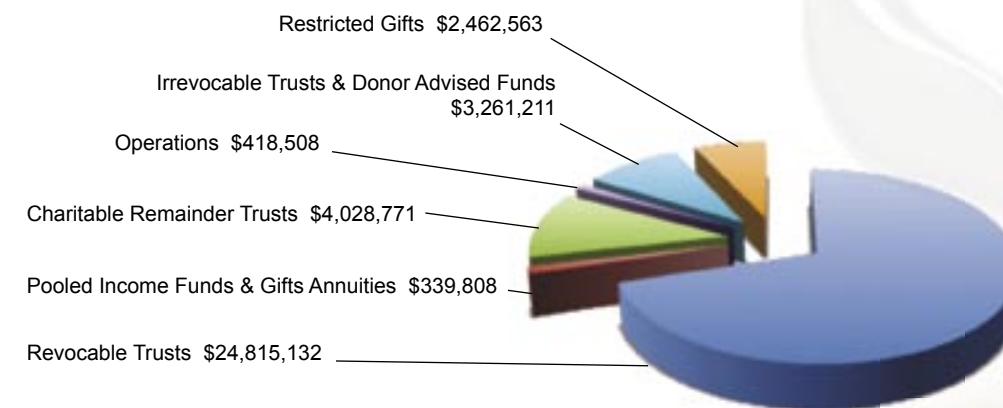


Funds Distributed 2010: \$2,503,032



Funds Held by the Foundation 2010 Market Value:

\$35,325,992



*"Reputation is what men and women think of us;
character is what God and angels know of us."*
Thomas Paine

SOCIALLY RESPONSIBLE INVESTING

The California-Nevada United Methodist Foundation is committed to the United Methodist policy of making "a conscious effort to invest in institutions, companies, corporations or funds whose practices are consistent with the goals outlined in the Social Principles" (¶716, The Book of Discipline 2008).

Our Investment Committee and portfolio managers use the screening standards followed by the General Board of Pensions and Health Benefits. We believe that how we invest matters. To view our portfolios, visit our website at www.canvumf.org.

We provide investment services to the following:

- Local United Methodist churches and/or specific church related entities in the Conference area;
- Tax-exempt institutions, organizations and agencies related to the United Methodist Church
- Tax-exempt sub-units of the United Methodist Church or related institutions, organizations and agencies; and
- Individual donors creating planned gifts for the benefit of United Methodist churches or agencies.