

April 17, 2008

**UMF CA/NEVADA EQUITY ACCOUNT**

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**SUMMARY OF INVESTMENT PORTFOLIO**

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	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct of Total Portfolio</u>	<u>Annual Income</u>	<u>Current Yield</u>
Cash	69,093	69,093	0.7%	1,872	2.7%
Equities	7,371,935	8,896,807	99.2%	171,115	1.9%
TOTAL MANAGED PORTFOLIO	7,441,028	8,965,900	100.0%	172,987	1.9%

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**CLIENT YEAR-TO-DATE TOTALS**

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Dividend Income	60
Interest Income	0
Net Realized Gains	897,778