

CALIFORNIA-NEVADA UNITED METHODIST FOUNDATION

Charitable Bequest Plan

A legacy to your faith

Advantages:

- Since charitable bequests are deductible from your estate, your state and inheritance taxes may be reduced.
- You need make only a single bequest to CA-NV United Methodist Foundation. The details of distributing your bequest to as many charities as you choose will be managed by the Foundation.
- You may revise at any time the way your bequest should be distributed without changing your will.
- You will receive free advice and counsel from our trained representatives.

Support for church and charitable causes is a natural part of life for those who believe in the biblical concept of stewardship. A bequest plan with CA-NV United Methodist Foundation can help you witness to your faith even after your death and also help reduce estate and inheritance taxes for your heirs.

How it works:

When making a will or living trust, most people wish to divide their assets among family members, CA-NV United Methodist Foundation suggests you also consider making your church and other charities you have supported in life part of your estate plan.

You can do this by simply indicating in your will that a portion of your assets should be left as a bequest to CA-NV United Methodist Foundation and filling out the form entitled Charitable Gift Recommendations, which lists the charitable causes you wish to support.

Upon your death, the executor of your estate will transfer your bequest to CA-NV United Methodist Foundation. We will then distribute the assets to the your church and other approved charities you have recommended.

Another option for large bequests is to ask CA-NV United Methodist Foundation to hold the funds, invest them for a certain period, and then distribute only the net income to your church and other favorite charitable causes. This service multiplies the effect of the gift over a period of time and is available for a nominal fee.

How to give a gift:

The first step is to decide on the share you wish to designate for your church and other charities. We suggest you use percentages or shares rather than specific dollar amounts.

When children are young, parents often choose to designate a tithe (10 percent). As children grow up, parents may want to increase the share designated for your church. One option is to

adopt charity as another child with an equal share. If you have no children or if your children are independent, you may wish to designate an even larger portion to your church and other charities. We suggest you let need be a major factor in deciding how much of your estate should be given to family and how much to charity.

Once you have decided on the share or percentage, fill out the Charitable Gifts Recommendation form, which is used for the bequest to CA-NV United Methodist Foundation and designates what church causes and charities you want to support. You may revise your distribution recommendations at any time by simply filling out a new distribution form and sending it to CA-NV United Methodist Foundation.

What your church and other charities receive:

Your church and other charitable organizations depend on the contributions made by donors like you. Every church and other charities we know are delighted to receive contributions through a bequest plan.

What you receive:

You may be able to reduce estate and inheritance taxes since charitable bequests are deductible from your estate.

A bequest plan through the CA-NV United Methodist Foundation simplifies matters for the executors of your estate since they only have to send the bequest to one organization no matter how many charities you choose to support. We take care of the distribution of the funds.

Perhaps the greatest benefit is the satisfaction of knowing that the support you have given to your church and other charitable organizations in life will continue at your death. Even if you do no other type of planned giving during your life, you can participate in the work of the church with a charitable bequest. **It is the one form of planned giving everyone can do.**

Legal language suggestions:

The bequest may be worded something like the following:

I give, devise and bequeath to CA-NV United Methodist Foundation, a not for profit corporation organized under the laws of the State of California, with headquarters at 1276 Halyard Drive, West Sacramento, California, ___percent of my estate (or name of a particular property) for its general purposes.

Or, after shares have been designated to family members, the bequest may say
All the rest, residue, and remainder of my estate, both real and personal, wherever situated, I give, devise, and bequeath to CA-NV United Methodist Foundation, a not for profit corporation organized under the laws of the State of California, with headquarters at 1276 Halyard Drive, West Sacramento, CA 95691 for its general purposes.