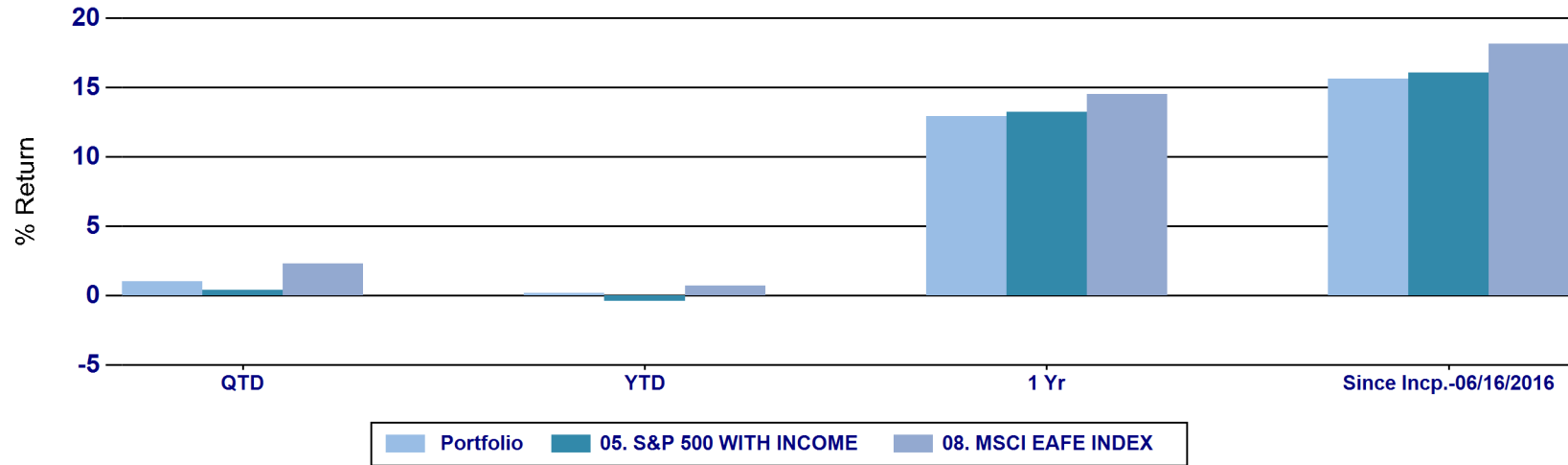


UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
April 30, 2018

PERFORMANCE SUMMARY



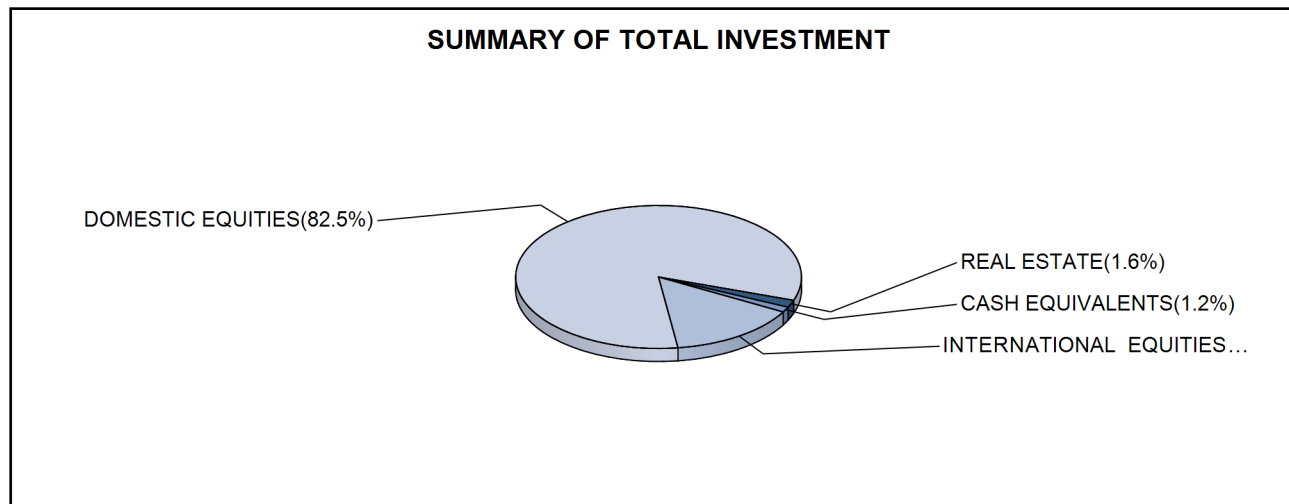
	Quarter To Date	Year To Date	Last 1 Year	Since Inception(Annualized)
Total	1.00	0.15	12.90	15.63
INTERNATIONAL EQUITIES	2.51	2.90	4.22	2.24
DOMESTIC EQUITIES	0.83	-0.09	13.63	16.24
REAL ESTATE	2.35	-1.36	19.05	17.40
05. S&P 500 WITH INCOME	0.38	-0.38	13.24	16.07
08. MSCI EAFE INDEX	2.28	0.72	14.51	18.13

Beginning April 2008, fixed income, equity and cash segments are presented gross of management fees paid & total portfolio performance is presented net of management fees paid. From January 2002 to March 2008, performance for all segments is presented net of management fees paid. Prior to January 2002, total portfolio performance was presented gross of management fees paid.

Bailard

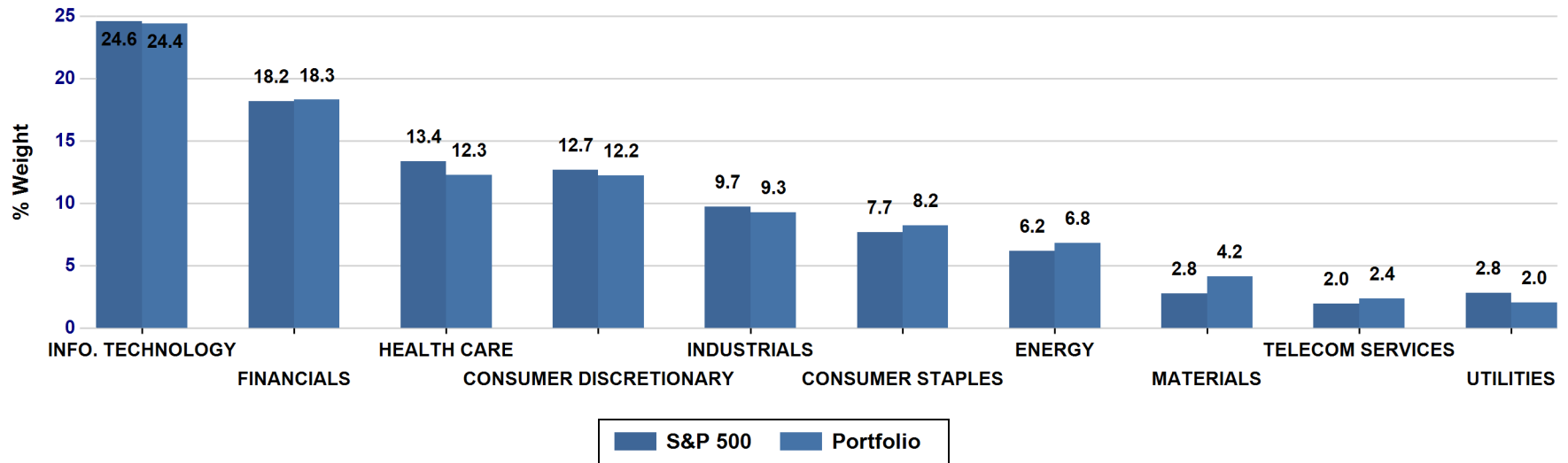
UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
April 30, 2018

SUMMARY OF INVESTMENTS



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
April 30, 2018

COMMON STOCK SECTOR ALLOCATION



Largest Common Stock Holdings

	Market (\$)	% of Equities
MICROSOFT CORP	\$571,875	3.78 %
APPLE INC	\$535,277	3.54 %
VISA INC - CLASS A SHARES	\$347,778	2.30 %
AMAZON.COM INC	\$297,565	1.97 %
JPMORGAN CHASE & CO	\$287,179	1.90 %
HOME DEPOT INC	\$257,796	1.71 %
JOHNSON & JOHNSON	\$251,715	1.67 %
ALPHABET INC. CL C (GOOGLE CL C)	\$244,159	1.62 %
CISCO SYSTEMS INC	\$224,107	1.48 %
WALT DISNEY CO	\$206,780	1.37 %
TOP TEN HOLDINGS	\$3,224,232	21.34 %

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
April 30, 2018

Portfolio Appraisal

Quantity	Cost		Market Value		Gain/Loss	Income			
	Price	Avg Cost	Cost	Value	%	Amount	Income	Yield	
CASH EQUIVALENTS									
CASH/CASH EQUIVALENT			183,121.65	183,121.65	100.0	0.00	3	0.0	
	CUSTODIAN MONEY MARKET FUND	1.00	183,121.65	183,121.65	100.0	0.00	3	0.0	
TOTAL CASH EQUIVALENTS			183,121.65	183,121.65	1.2	0.00	3	0.0	
DOMESTIC EQUITIES									
CONSUMER DISCRETIONARY			1,051,722.36	1,646,680.48	13.1	594,958.12	25,624	1.6	
190.00	AMAZON.COM INC	1,566.13	535.87	101,815.73	297,564.70	2.4	195,748.97	0	0.0
40.00	BOOKING HOLDINGS INC	2,178.00	1,635.34	65,413.56	87,120.00	0.7	21,706.44	0	0.0
1,200.00	BORGWARNER INC	48.94	52.86	63,436.83	58,728.00	0.5	-4,708.83	816	1.4
2,710.00	COMCAST CORP CL A	31.39	21.54	58,379.78	85,066.90	0.7	26,687.12	2,060	2.4
2,061.00	WALT DISNEY CO	100.33	58.91	121,404.99	206,780.13	1.6	85,375.14	3,462	1.7
1,395.00	HOME DEPOT INC	184.80	95.98	133,893.25	257,796.00	2.0	123,902.75	5,747	2.2
690.00	MCDONALDS CORP	167.44	105.20	72,590.15	115,533.60	0.9	42,943.45	2,788	2.4
210.00	NETFLIX INC	312.46	301.24	63,260.08	65,616.60	0.5	2,356.52	0	0.0
1,130.00	NIKE INC CL B	68.39	51.33	58,004.01	77,280.70	0.6	19,276.69	904	1.2
450.00	SIGNET JEWELERS LTD	38.88	54.81	24,665.36	17,496.00	0.1	-7,169.36	666	3.8
800.00	EXTENDED STAY AMERICA INC	19.58	17.40	13,922.53	15,664.00	0.1	1,741.47	704	4.5
1,480.00	TARGET CORP	72.60	61.53	91,071.69	107,448.00	0.9	16,376.31	3,670	3.4
845.00	TJX COMPANIES INC	84.85	41.39	34,973.19	71,698.25	0.6	36,725.06	1,318	1.8
680.00	TRIPADVISOR INC	37.27	37.74	25,665.23	25,343.60	0.2	-321.63	0	0.0
200.00	TUPPERWARE CORPORATION	44.56	61.23	12,246.75	8,912.00	0.1	-3,334.75	544	6.1
845.00	TIME WARNER INC	94.80	72.72	61,447.75	80,106.00	0.6	18,658.25	1,360	1.7
600.00	WYNDHAM WORLDWIDE CORPORATION	114.21	82.55	49,531.48	68,526.00	0.5	18,994.52	1,584	2.3
CONSUMER STAPLES			955,598.13	973,696.20	7.7	18,098.07	26,851	2.8	
2,170.00	COLGATE-PALMOLIVE CO	65.23	66.06	143,359.55	141,549.10	1.1	-1,810.45	3,646	2.6
855.00	COSTCO WHOLESALE CORP	197.16	164.80	140,907.75	168,571.80	1.3	27,664.05	1,949	1.2
1,460.00	CVS HEALTH CORP	69.83	79.35	115,844.03	101,951.80	0.8	-13,892.23	2,920	2.9
465.00	KIMBERLY-CLARK CORP	103.54	88.55	41,174.98	48,146.10	0.4	6,971.12	1,860	3.9
2,840.00	COCA-COLA CO/THE	43.21	41.23	117,092.79	122,716.40	1.0	5,623.61	4,430	3.6
1,530.00	PEPSICO INC	100.94	99.12	151,661.00	154,438.20	1.2	2,777.20	4,927	3.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

April 30, 2018

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
DOMESTIC EQUITIES									
1,340.00	PROCTER & GAMBLE CO	72.34	76.97	103,134.55	96,935.60	0.8	-6,198.95	3,844	4.0
1,230.00	SYSCO CORP	62.54	52.54	64,626.04	76,924.20	0.6	12,298.16	1,771	2.3
940.00	WALGREEN CO	66.45	82.76	77,797.44	62,463.00	0.5	-15,334.44	1,504	2.4
	ENERGY			765,030.46	833,020.05	6.6	67,989.59	22,331	2.7
5,940.00	CHESAPEAKE ENERGY CORP	2.97	4.02	23,854.05	17,641.80	0.1	-6,212.25	0	0.0
1,400.00	CONOCOPHILLIPS	65.50	44.73	62,627.29	91,700.00	0.7	29,072.71	1,596	1.7
1,310.00	CHEVRONTXACO CORP	125.11	103.00	134,933.75	163,894.10	1.3	28,960.35	5,869	3.6
680.00	EOG RESOURCES INC	118.17	70.68	48,061.02	80,355.60	0.6	32,294.58	503	0.6
300.00	EXTERRAN CORP	29.29	30.67	9,199.95	8,787.00	0.1	-412.95	0	0.0
350.00	WORLD FUEL SERVICES CORP	21.47	27.66	9,682.45	7,514.50	0.1	-2,167.95	84	1.1
750.00	OCCIDENTAL PETROLEUM CORP	77.26	59.47	44,599.95	57,945.00	0.5	13,345.05	2,310	4.0
290.00	PIONEER NATURAL RESOURCES CO	201.55	163.49	47,411.06	58,449.50	0.5	11,038.44	93	0.2
1,680.00	RANGE RESOURCES CORP	13.90	14.00	23,525.62	23,352.00	0.2	-173.62	134	0.6
2,130.00	SCHLUMBERGER LIMITED	68.56	77.72	165,544.84	146,032.80	1.2	-19,512.04	4,260	2.9
2,281.00	EXXON MOBIL CORP	77.75	85.75	195,590.48	177,347.75	1.4	-18,242.73	7,482	4.2
	FINANCIALS			1,607,422.94	2,072,156.72	16.4	464,733.78	40,615	2.0
700.00	ALLSTATE CORP/THE	97.82	98.64	69,050.43	68,474.00	0.5	-576.43	1,288	1.9
6,070.00	BANK OF AMERICA CORP	29.92	15.66	95,077.83	181,614.40	1.4	86,536.57	2,914	1.6
240.00	BANNER CORP	57.40	57.01	13,681.35	13,776.00	0.1	94.65	336	2.4
150.00	BLACKROCK INC-CLASS A	521.50	306.83	46,025.22	78,225.00	0.6	32,199.78	1,728	2.2
860.00	BERKSHIRE HATHAWAY INC CLASS B	193.73	147.97	127,251.30	166,607.80	1.3	39,356.50	0	0.0
425.00	FIRST BUSEY CORP	29.65	30.75	13,069.88	12,601.25	0.1	-468.63	340	2.7
2,280.00	CITIGROUP INC	68.27	51.39	117,177.01	155,655.60	1.2	38,478.59	2,918	1.9
550.00	CNO FINANCIAL GROUP INC	21.44	24.40	13,419.45	11,792.00	0.1	-1,627.45	198	1.7
1,644.00	E TRADE Financial Corporation	60.68	59.79	98,291.93	99,757.92	0.8	1,465.99	0	0.0
450.00	HOSPITALITY PROPERTIES TRUST	24.88	29.85	13,432.95	11,196.00	0.1	-2,236.95	954	8.5
175.00	IBERIABANK CORP	74.95	73.73	12,902.45	13,116.25	0.1	213.80	266	2.0
3,860.00	INVESCO LTD.	28.97	33.87	130,729.25	111,824.20	0.9	-18,905.05	4,632	4.1
2,640.00	JPMORGAN CHASE & CO	108.78	63.52	167,695.15	287,179.20	2.3	119,484.05	5,914	2.1
2,550.00	NAVIENT CORP	13.26	13.38	34,123.70	33,813.00	0.3	-310.70	1,632	4.8

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

April 30, 2018

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
DOMESTIC EQUITIES									
1,580.00	PROGRESSIVE CORP	60.29	27.34	43,197.20	95,258.20	0.8	52,061.00	1,777	1.9
720.00	PNC FINANCIAL SERVICES GROUP	145.61	82.49	59,394.44	104,839.20	0.8	45,444.76	2,160	2.1
670.00	PRUDENTIAL FINANCIAL INC	106.32	62.45	41,840.10	71,234.40	0.6	29,394.30	2,412	3.4
510.00	SP GLOBAL INC	188.60	154.70	78,895.25	96,186.00	0.8	17,290.75	1,020	1.1
675.00	STATE STREET CORP	99.78	92.16	62,210.81	67,351.50	0.5	5,140.69	1,134	1.7
1,240.00	TORCHMARK CORP	86.74	87.01	107,888.67	107,557.60	0.9	-331.07	794	0.7
1,080.00	US BANCORP	50.45	46.71	50,449.15	54,486.00	0.4	4,036.85	1,296	2.4
560.00	VANGUARD REAL ESTATE ETF	76.09	58.54	32,781.60	42,610.40	0.3	9,828.80	2,030	4.8
2,570.00	WELLS FARGO & CO	51.96	52.15	134,017.34	133,537.20	1.1	-480.14	4,009	3.0
360.00	WILLIS TOWERS WATSON PLC	148.51	124.50	44,820.48	53,463.60	0.4	8,643.12	864	1.6
HEALTH CARE				1,603,151.46	1,650,487.28	13.1	47,335.82	33,385	2.0
920.00	ABBVIE	96.55	95.14	87,531.81	88,826.00	0.7	1,294.19	3,533	4.0
400.00	ALLERGAN PLC	153.65	159.00	63,600.32	61,460.00	0.5	-2,140.32	1,152	1.9
420.00	AMGEN INC	174.48	156.26	65,629.20	73,281.60	0.6	7,652.40	2,218	3.0
170.00	BIOGEN INC	273.60	308.74	52,485.61	46,512.00	0.4	-5,973.61	0	0.0
1,020.00	BRISTOL-MYERS SQUIBB CO	52.13	50.55	51,556.69	53,172.60	0.4	1,615.91	1,632	3.1
530.00	CARDINAL HEALTH INC	64.17	61.97	32,844.86	34,010.10	0.3	1,165.24	980	2.9
1,255.00	CELGENE CORP	87.10	103.87	130,361.52	109,310.50	0.9	-21,051.02	0	0.0
550.00	CENTENE CORP	108.58	108.73	59,800.07	59,719.00	0.5	-81.07	0	0.0
1,791.00	GILEAD SCIENCES INC	72.23	76.56	137,114.07	129,363.93	1.0	-7,750.14	4,083	3.2
450.00	HUMANA INC	294.18	289.83	130,425.64	132,381.00	1.0	1,955.36	900	0.7
140.00	ILLUMINA INC	240.93	216.01	30,241.41	33,730.20	0.3	3,488.79	0	0.0
1,990.00	JOHNSON & JOHNSON	126.49	98.26	195,529.09	251,715.10	2.0	56,186.01	7,164	2.8
955.00	MEDTRONIC INC	80.13	76.40	72,960.25	76,524.15	0.6	3,563.90	1,757	2.3
160.00	MAGELLAN HEALTH SERVICES INC	83.85	83.62	13,379.35	13,416.00	0.1	36.65	0	0.0
2,300.00	MERCK & CO INC	58.87	58.63	134,843.80	135,401.00	1.1	557.20	4,416	3.3
2,060.00	PFIZER INC	36.61	33.73	69,481.93	75,416.60	0.6	5,934.67	2,802	3.7
1,380.00	ROCHE HOLDINGS	27.80	32.72	45,158.98	38,364.00	0.3	-6,794.98	1,493	3.9
300.00	UNITEDHEALTH GROUP INC	236.40	219.49	65,847.84	70,920.00	0.6	5,072.16	900	1.3
660.00	WATERS CORP	188.41	195.61	129,103.14	124,350.60	1.0	-4,752.54	0	0.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

April 30, 2018

Portfolio Appraisal

Quantity		Cost		Market Value		Gain/Loss	Income		
		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
DOMESTIC EQUITIES									
370.00	ZIMMER BIOMET HOLDINGS INC	115.17	95.29	35,255.88	42,612.90	0.3	7,357.02	355	0.8
INDUSTRIALS				979,945.62	1,120,404.10	8.9	140,458.48	23,744	2.1
350.00	BRADY CORPORATION CL A	36.40	39.01	13,653.20	12,740.00	0.1	-913.20	291	2.3
750.00	CATERPILLAR INC	144.36	67.71	50,782.72	108,270.00	0.9	57,487.28	2,340	2.2
480.00	C.H.ROBINSON WORLDWIDE INC	92.03	96.94	46,530.68	44,174.40	0.4	-2,356.28	883	2.0
360.00	CUMMINS INC	159.86	105.16	37,857.25	57,549.60	0.5	19,692.35	1,555	2.7
360.00	EQUIFAX INC	112.05	108.77	39,156.75	40,338.00	0.3	1,181.25	562	1.4
560.00	FLUOR CORP	58.95	52.80	29,565.75	33,012.00	0.3	3,446.25	470	1.4
1,330.00	HONEYWELL INTERNATIONAL INC	144.68	96.75	128,681.48	192,424.40	1.5	63,742.92	3,963	2.1
500.00	ILLINOIS TOOL WORKS INC	142.02	110.75	55,373.43	71,010.00	0.6	15,636.57	1,560	2.2
350.00	MANPOWER INC WIS	95.72	126.86	44,402.03	33,502.00	0.3	-10,900.03	651	1.9
420.00	3M CO	194.39	234.49	98,486.01	81,643.80	0.6	-16,842.21	2,285	2.8
350.00	QUANTA SERVICES INC	32.50	37.11	12,987.42	11,375.00	0.1	-1,612.42	0	0.0
360.00	SNAP-ON INC	145.25	147.34	53,043.10	52,290.00	0.4	-753.10	1,181	2.3
960.00	UNITED CONTINENTAL HOLDINGS INC	67.54	65.70	63,075.79	64,838.40	0.5	1,762.61	0	0.0
600.00	UNION PACIFIC CORP	133.63	132.79	79,671.93	80,178.00	0.6	506.07	1,752	2.2
760.00	UNITED PARCEL SERVICE INC/GEORGIA	113.50	104.75	79,609.55	86,260.00	0.7	6,650.45	2,766	3.2
680.00	UNITED TECHNOLOGIES CORP	120.15	123.59	84,040.30	81,702.00	0.6	-2,338.30	1,904	2.3
850.00	WASTE MANAGEMENT	81.29	74.15	63,028.23	69,096.50	0.5	6,068.27	1,581	2.3
INFO. TECHNOLOGY				2,015,173.93	3,367,529.22	26.7	1,352,355.29	44,552	1.3
3,239.00	APPLE INC	165.26	70.81	229,345.50	535,277.14	4.2	305,931.64	8,162	1.5
660.00	ACCENTURE PLC	151.20	59.59	39,329.64	99,792.00	0.8	60,462.36	1,756	1.8
915.00	ADOBE SYSTEMS INC	221.60	125.90	115,196.64	202,764.00	1.6	87,567.36	0	0.0
5,060.00	CISCO SYSTEMS INC	44.29	24.78	125,395.90	224,107.40	1.8	98,711.50	6,679	3.0
960.00	EBAY INC	37.88	38.85	37,296.82	36,364.80	0.3	-932.02	0	0.0
1,190.00	FACEBOOK INC	172.00	86.90	103,413.20	204,680.00	1.6	101,266.80	0	0.0
240.00	ALPHABET INC. CL C (GOOGLE CL C)	1,017.33	725.91	174,217.92	244,159.20	1.9	69,941.28	0	0.0
175.00	ALPHABET INC CL A (GOOGLE)	1,018.58	612.44	107,176.26	178,251.50	1.4	71,075.24	0	0.0
640.00	HARRIS CORP	156.42	101.29	64,823.16	100,108.80	0.8	35,285.64	1,459	1.5
530.00	INTL BUSINESS MACHINES CORP	144.96	159.64	84,608.05	76,828.80	0.6	-7,779.25	3,328	4.3

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

April 30, 2018

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
DOMESTIC EQUITIES									
2,440.00	INTEL CORP	51.62	32.22	78,626.49	125,952.80	1.0	47,326.31	2,928	2.3
330.00	IQVIA HOLDINGS INC	95.76	100.84	33,276.67	31,600.80	0.3	-1,675.87	0	0.0
6,115.00	MICROSOFT CORP	93.52	35.94	219,772.32	571,874.80	4.5	352,102.48	10,273	1.8
500.00	NCR CORP	30.77	39.89	19,946.61	15,385.00	0.1	-4,561.61	0	0.0
370.00	NVIDIA CORP	224.90	205.63	76,083.77	83,213.00	0.7	7,129.23	222	0.3
1,980.00	ORACLE CORP	45.67	51.86	102,684.98	90,426.60	0.7	-12,258.38	1,505	1.7
300.00	PROGRESS SOFTWARE CORP	36.93	42.37	12,709.89	11,079.00	0.1	-1,630.89	168	1.5
1,040.00	QUALCOMM INC.	51.01	64.74	67,326.17	53,050.40	0.4	-14,275.77	2,579	4.9
810.00	TEXAS INSTRUMENTS INC	101.43	79.67	64,531.63	82,158.30	0.7	17,626.67	2,009	2.4
2,741.00	VISA INC - CLASS A SHARES	126.88	73.76	202,180.05	347,778.08	2.8	145,598.03	2,302	0.7
820.00	XILINX INC	64.24	69.80	57,232.26	52,676.80	0.4	-4,555.46	1,181	2.2
MATERIALS				367,574.52	384,299.90	3.0	16,725.38	9,103	2.4
580.00	AVERY DENNISON CORP	104.81	99.35	57,621.09	60,789.80	0.5	3,168.71	1,206	2.0
1,800.00	FREEMPORT-MCMORAN INC	15.21	19.82	35,669.07	27,378.00	0.2	-8,291.07	360	1.3
1,210.00	LYONDELLBASELL INDUSTRIES NV	105.73	101.41	122,703.68	127,933.30	1.0	5,229.62	4,840	3.8
260.00	MARTIN MARIETTA MATERIALS	196.33	195.80	50,908.32	51,045.80	0.4	137.48	416	0.8
460.00	MONSANTO CO	125.37	117.57	54,084.18	57,670.20	0.5	3,586.02	994	1.7
390.00	PRAXAIR INC	152.52	119.46	46,588.18	59,482.80	0.5	12,894.62	1,287	2.2
TELECOM SERVICES				271,075.88	266,672.25	2.1	-4,403.63	13,970	5.2
2,790.00	AT&T	32.70	34.74	96,929.55	91,233.00	0.7	-5,696.55	5,580	6.1
3,555.00	VERIZON COMMUNICATIONS INC	49.35	48.99	174,146.33	175,439.25	1.4	1,292.92	8,390	4.8
UTILITIES				299,313.41	298,232.80	2.4	-1,080.61	10,048	3.4
1,230.00	FIRSTENERGY CORP	34.40	32.52	39,993.74	42,312.00	0.3	2,318.26	1,771	4.2
290.00	PORTLAND GENERAL ELECTRIC	42.48	40.37	11,706.02	12,319.20	0.1	613.18	421	3.4
1,010.00	SEMPRA ENERGY	111.80	116.42	117,589.05	112,918.00	0.9	-4,671.05	3,616	3.2
2,790.00	XCEL ENERGY INC	46.84	46.60	130,024.60	130,683.60	1.0	659.00	4,241	3.2
TOTAL DOMESTIC EQUITIES				9,916,008.71	12,613,179.00	82.3	2,697,170.29	250,225	2.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

April 30, 2018

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
INTERNATIONAL EQUITIES									
CONSUMER DISCRETIONARY				145,912.28	232,734.00	10.4	86,821.72	4,870	2.1
650.00	ADIDAS AG	122.96	110.64	71,914.45	79,924.00	3.6	8,009.55	1,050	1.3
3,400.00	COMPASS GROUP PLC	21.83	0.00	1.00	74,222.00	3.3	74,221.00	1,563	2.1
600.00	TOYOTA MOTOR CORP - SPON ADR	130.98	123.33	73,996.83	78,588.00	3.5	4,591.17	2,258	2.9
CONSUMER STAPLES				149,665.51	139,465.00	6.2	-10,200.51	4,491	3.2
1,300.00	UNILEVER PLC NEW	55.97	55.92	72,700.56	72,761.00	3.2	60.44	2,288	3.1
3,200.00	WH GROUP LTD-ADR	20.85	24.05	76,964.95	66,704.00	3.0	-10,260.95	2,204	3.3
ENERGY				145,117.98	167,806.50	7.5	22,688.52	8,281	4.9
1,150.00	ROYAL DUTCH SHELL ADR	72.42	62.63	72,024.97	83,283.00	3.7	11,258.03	4,324	5.2
1,350.00	TOTAL SA -SPON ADR	62.61	54.14	73,093.01	84,523.50	3.8	11,430.49	3,957	4.7
FINANCIALS				508,796.71	514,993.25	22.9	6,196.54	24,769	4.8
2,450.00	AXA ADR	28.62	30.00	73,504.95	70,119.00	3.1	-3,385.95	3,805	5.4
3,750.00	DNB ASA-SPONSOR ADR	18.86	19.66	73,729.95	70,706.25	3.1	-3,023.70	3,370	4.8
3,300.00	ERSTE GROUP BANK AG	24.50	22.36	73,792.95	80,841.75	3.6	7,048.80	1,843	2.3
3,950.00	ING GROEP N.V. (ADR)	16.79	18.70	73,869.95	66,320.50	3.0	-7,549.45	3,227	4.9
11,300.00	MITSUBISHI UFJ FINANCIAL GROUP	6.68	6.49	73,321.61	75,484.00	3.4	2,162.39	2,788	3.7
2,700.00	SAMPO OYJ-A SHRS-UNSP ADR	27.01	27.82	75,118.95	72,913.50	3.2	-2,205.45	7,673	10.5
1,725.00	UNITED OVERSEAS BANK ADR	45.57	37.95	65,458.35	78,608.25	3.5	13,149.90	2,064	2.6
HEALTH CARE				147,430.60	213,239.50	9.5	65,808.90	8,109	3.8
1,500.00	FRESENIUS MEDICAL CARE (ADR)	50.57	48.94	73,408.65	75,855.00	3.4	2,446.35	795	1.0
1,800.00	GLAXOSMITHKLINE PLC ADR	40.11	41.12	74,020.95	72,198.00	3.2	-1,822.95	4,818	6.7
850.00	NOVARTIS AG - ADR	76.69	0.00	1.00	65,186.50	2.9	65,185.50	2,496	3.8
INDUSTRIALS				297,100.55	285,862.75	12.7	-11,237.80	5,943	2.1
5,700.00	CK HUTCHISON HOLDINGS ADR	11.75	12.97	73,933.95	66,975.00	3.0	-6,958.95	2,074	3.1
1,875.00	DSV A/S ADR	39.57	39.93	74,873.70	74,193.75	3.3	-679.95	311	0.4
2,200.00	MITSUBISHI ELECTRIC- UNSPON ADR	30.74	33.71	74,166.95	67,628.00	3.0	-6,538.95	1,260	1.9
3,100.00	VINCI S.A.-UNSPONS ADR	24.86	23.91	74,125.95	77,066.00	3.4	2,940.05	2,298	3.0
INFO. TECHNOLOGY				218,826.71	216,908.00	9.7	-1,918.71	5,455	2.5
2,050.00	CANON INC -ADR	34.31	35.79	73,360.31	70,335.50	3.1	-3,024.81	3,042	4.3

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

April 30, 2018

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
INTERNATIONAL EQUITIES									
950.00	HITACHI ADR	76.35	76.24	72,423.45	72,532.50	3.2	109.05	1,195	1.6
2,000.00	LOGITECH INTERNATIONAL SA (USA)	37.02	36.52	73,042.95	74,040.00	3.3	997.05	1,217	1.6
MATERIALS				217,835.85	244,757.50	10.9	26,921.65	8,662	3.5
1,750.00	BHP BILLITON ADR	46.75	41.48	72,583.05	81,812.50	3.6	9,229.45	3,430	4.2
1,500.00	RIO TINTO (ADR)	54.95	48.03	72,047.85	82,425.00	3.7	10,377.15	4,382	5.3
3,050.00	SHIN-ETSU CHEM- UNSPON ADR	26.40	24.00	73,204.95	80,520.00	3.6	7,315.05	850	1.1
TELECOM SERVICES				78,380.95	151,108.00	6.7	72,727.05	4,172	2.8
5,450.00	KDDI CORP	13.40	0.00	1.00	73,030.00	3.3	73,029.00	2,191	3.0
1,650.00	NIPPON TELEGRAPH & TELE-ADR	47.32	47.50	78,379.95	78,078.00	3.5	-301.95	1,981	2.5
UTILITIES				78,004.95	78,437.50	3.5	432.55	2,929	3.7
12,500.00	ENEL SPA - UNSPON ADR	6.28	6.24	78,004.95	78,437.50	3.5	432.55	2,929	3.7
TOTAL INTERNATIONAL EQUITIES				1,987,072.09	2,245,312.00	14.7	258,239.91	77,681	3.5
REAL ESTATE									
FINANCIALS				229,246.45	252,165.80	100.0	22,919.35	7,760	3.1
2,620.00	PROLOGIS	64.91	55.27	144,796.05	170,064.20	67.4	25,268.15	5,030	3.0
840.00	SL GREEN REALTY CORP	97.74	100.54	84,450.40	82,101.60	32.6	-2,348.80	2,730	3.3
TOTAL REAL ESTATE				229,246.45	252,165.80	1.6	22,919.35	7,760	3.1
TOTAL Accruals					23,862.61	0.2			
TOTAL MANAGED				12,315,448.90	15,317,641.06	100	2,978,329.55	335,669	2.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

April 30, 2018

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500121					
Purchases					
4/17/2018	4/19/2018	700	ALL ALLSTATE CORP/THE	\$98.64	\$69,050.43
TOTAL Purchases					\$69,050.43
Sells					
4/17/2018	4/19/2018	1,050	DFS DISCOVER FINANCIAL SERVICES	\$72.36	\$75,971.92
TOTAL Sells					\$75,971.92
500122					
Purchases					
4/26/2018	4/30/2018	150	AGN ALLERGAN PLC	\$160.62	\$24,098.37
4/26/2018	4/30/2018	550	CNC CENTENE CORP	\$108.72	\$59,800.07
4/26/2018	4/30/2018	960	EBAY EBAY INC	\$38.85	\$37,296.82
4/26/2018	4/30/2018	1,510	ETFC E TRADE Financial Corporation	\$60.72	\$91,685.05
4/26/2018	4/30/2018	310	GILD GILEAD SCIENCES INC	\$73.61	\$22,824.36
4/26/2018	4/30/2018	30	GOOG ALPHABET INC. CL C (GOOGLE CL C)	\$1,043.82	\$31,319.40
4/26/2018	4/30/2018	190	HUM HUMANA INC	\$295.26	\$56,104.37
4/26/2018	4/30/2018	220	LYB LYONDELLBASELL INDUSTRIES NV	\$106.83	\$23,506.76
4/26/2018	4/30/2018	260	MLM MARTIN MARIETTA MATERIALS	\$195.78	\$50,908.32
4/26/2018	4/30/2018	2,550	NAVI NAVIENT CORP	\$13.38	\$34,123.70
4/26/2018	4/30/2018	190	NFLX NETFLIX INC	\$313.39	\$59,548.56
4/26/2018	4/30/2018	110	NVDA NVIDIA CORP	\$224.07	\$24,653.06
4/26/2018	4/30/2018	1,680	RRC RANGE RESOURCES CORP	\$14.00	\$23,525.62
4/26/2018	4/30/2018	420	SLB SCHLUMBERGER LIMITED	\$69.75	\$29,298.14
4/26/2018	4/30/2018	360	SNA SNAP-ON INC	\$147.33	\$53,043.10
4/26/2018	4/30/2018	1,240	TMK TORCHMARK CORP	\$87.00	\$107,888.67
4/26/2018	4/30/2018	680	TRIP TRIPADVISOR INC	\$37.74	\$25,665.23
4/26/2018	4/30/2018	680	UTX UNITED TECHNOLOGIES CORP	\$123.58	\$84,040.30
4/26/2018	4/30/2018	120	WAT WATERS CORP	\$192.98	\$23,163.10
4/26/2018	4/30/2018	540	XOM EXXON MOBIL CORP	\$80.28	\$43,353.83
TOTAL Purchases					\$905,846.83
Sells					
4/26/2018	4/30/2018	250	ADBE ADOBE SYSTEMS INC	\$221.72	\$55,424.87
4/26/2018	4/30/2018	600	ALB ALBEMARLE CORP	\$96.94	\$58,156.87
4/26/2018	4/30/2018	520	CSCO CISCO SYSTEMS INC	\$44.35	\$23,056.52
4/26/2018	4/30/2018	910	ESRX EXPRESS SCRIPTS INC	\$77.02	\$70,083.09

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

April 30, 2018

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>500122</u>					
Sells					
4/26/2018	4/30/2018	5,010	GE GENERAL ELECTRIC CO	\$14.36	\$71,911.94
4/26/2018	4/30/2018	150	HD HOME DEPOT INC	\$185.12	\$27,762.26
4/26/2018	4/30/2018	160	IBM INTL BUSINESS MACHINES CORP	\$146.83	\$23,487.15
4/26/2018	4/30/2018	100	ILMN ILLUMINA INC	\$241.85	\$24,179.30
4/26/2018	4/30/2018	930	JPM JPMORGAN CHASE & CO	\$110.54	\$102,797.48
4/26/2018	4/30/2018	890	MNST MONSTER BEVERAGE CORP	\$55.29	\$49,205.84
4/26/2018	4/30/2018	190	MON MONSANTO CO	\$125.20	\$23,782.82
4/26/2018	4/30/2018	780	MU MICRON TECHNOLOGY INC	\$49.64	\$38,716.71
4/26/2018	4/30/2018	1,080	NCLH NORWEGIAN CRUISE LINE HOLDINGS LTD	\$55.20	\$59,608.59
4/26/2018	4/30/2018	2,160	NFX NEWFIELD EXPLORATION COMPANY	\$29.40	\$63,504.49
4/26/2018	4/30/2018	180	UNP UNION PACIFIC CORP	\$132.91	\$23,918.95
4/26/2018	4/30/2018	1,020	VLO VALERO ENERGY CORP	\$111.41	\$113,633.99
4/26/2018	4/30/2018	160	WLTW WILLIS TOWERS WATSON PLC	\$150.73	\$24,111.72
4/26/2018	4/30/2018	990	XRAY DENTSPLY SIRONA INC	\$49.34	\$48,844.78
4/26/2018	4/30/2018	210	ZBH ZIMMER BIOMET HOLDINGS INC	\$113.67	\$23,866.08
TOTAL Sells					\$926,053.45
<u>500123</u>					
Purchases					
4/25/2018	4/27/2018	12,500	ENLAY ENEL SPA - UNSPON ADR	\$6.24	\$78,004.95
4/25/2018	4/27/2018	1,650	NTTY NIPPON TELEGRAPH & TELE-ADR	\$47.50	\$78,379.95
TOTAL Purchases					\$156,384.90
Sells					
4/25/2018	4/27/2018	650	SAP SAP SE -ADR	\$108.32	\$70,402.07
4/25/2018	4/27/2018	9,850	TSCDY TESCO PLD-SPONSORED ADR	\$9.97	\$98,197.28
TOTAL Sells					\$168,599.35