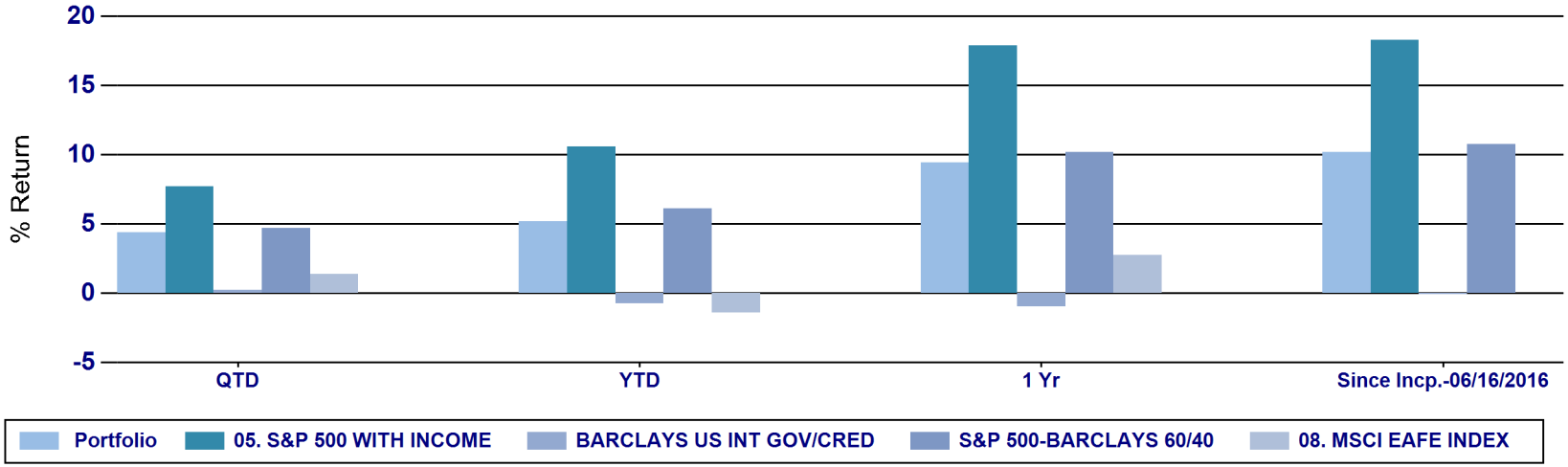
UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)
September 28, 2018

PERFORMANCE SUMMARY

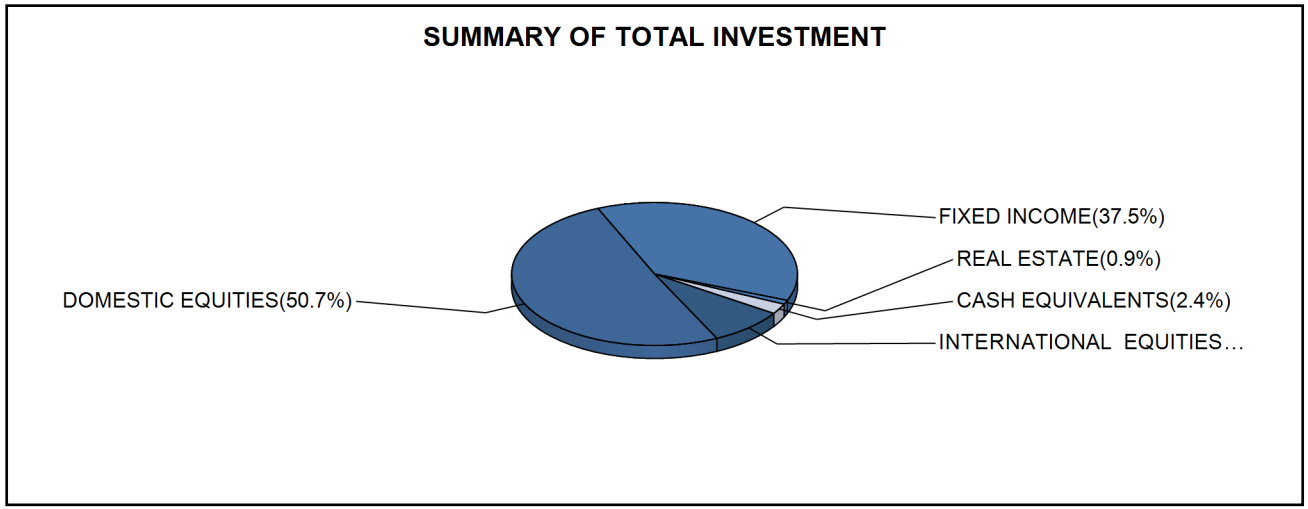


	Quarter To Date	Year To Date	Last 1 Year	Since Inception(Annualized)
Total	4.38	5.17	9.41	10.17
INTERNATIONAL EQUITIES	1.44	-0.24	1.06	0.46
DOMESTIC EQUITIES	8.21	11.20	19.44	18.58
FIXED INCOME	0.36	-0.58	-0.54	0.66
REAL ESTATE	1.89	2.95	8.41	16.52
05. S&P 500 WITH INCOME	7.71	10.56	17.89	18.25
BARCLAYS US INT GOV/CRED	0.21	-0.76	-0.96	-0.07
S&P 500-BARCLAYS 60/40	4.67	6.09	10.19	10.74
08. MSCI EAFE INDEX	1.35	-1.43	2.74	13.54

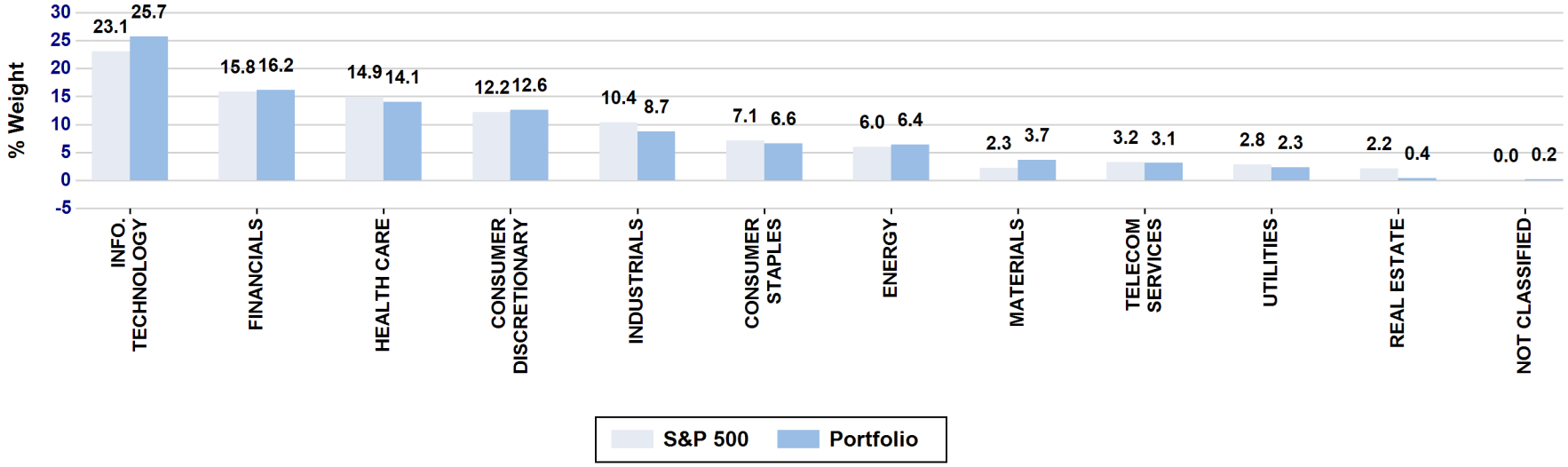
Beginning April 2008, fixed income, equity and cash segments are presented gross of management fees paid & total portfolio performance is presented net of management fees paid. From January 2002 to March 2008, performance for all segments is presented net of management fees paid. Prior to January 2002, total portfolio performance was presented gross of management fees paid.

Bailard

SUMMARY OF INVESTMENTS



COMMON STOCK SECTOR ALLOCATION



Largest Common Stock Holdings

	Market ($)	% of Equities
APPLE INC	$344,028	4.08 %
MICROSOFT CORP	$335,562	3.98 %
AMAZON.COM INC	$244,366	2.90 %
JPMORGAN CHASE & CO	$188,556	2.24 %
HOME DEPOT INC	$161,577	1.92 %
ALPHABET INC. CL C (GOOGLE CL C)	$144,410	1.71 %
JOHNSON & JOHNSON	$142,730	1.69 %
BANK OF AMERICA CORP	$134,367	1.59 %
CISCO SYSTEMS INC	$121,041	1.44 %
WALT DISNEY CO	$118,928	1.41 %
TOP TEN HOLDINGS	$1,935,564	22.96 %

Portfolio Appraisal

Quantity		Price	Cost Avg Cost	Cost Cost	Market Value Value	%	Gain/Loss Amount	Income Income	Yield
	CASH EQUIVALENTS								
	CASH/CASH EQUIVALENT			**329,967.32**	**329,967.32**	**100.0**	**0.00**	**2**	**0.0**
	PRINCIPAL CASH	1.00		-699.72	-699.72	-0.2	0.00	0	0.0
	CUSTODIAN MONEY MARKET FUND	1.00		330,667.04	330,667.04	100.2	0.00	2	0.0
	TOTAL CASH EQUIVALENTS			**329,967.32**	**329,967.32**	**2.3**	**0.00**	**2**	**0.0**
	FIXED INCOME								
	AGENCY BONDS			**551,153.73**	**539,196.12**	**10.3**	**-11,957.62**	**18,396**	**3.4**
50,000.00	FEDERAL FARM CREDIT BANK	98.28	1.00	49,865.53	49,141.05	0.9	-724.48	590	1.2
50,000.00	FEDERAL FARM CREDIT BANK	103.14	1.05	52,311.42	51,568.25	1.0	-743.17	2,625	5.1
185,000.00	FEDERAL HOME LOAN BANK	101.88	1.03	191,253.68	188,475.97	3.6	-2,777.71	7,631	4.0
50,000.00	FANNIE MAE	100.38	1.02	50,762.04	50,189.45	1.0	-572.59	1,525	3.0
100,000.00	FEDERAL HOME LOAN BANK	101.83	1.05	105,182.93	101,829.20	1.9	-3,353.73	3,625	3.6
100,000.00	FEDERAL FARM CREDIT BANK	97.99	1.02	101,778.13	97,992.20	1.9	-3,785.93	2,400	2.4
	CORPORATE BONDS			**2,095,302.43**	**2,066,312.57**	**39.3**	**-28,989.86**	**77,860**	**3.8**
100,000.00	ALTERA CORP	100.00	1.00	100,021.54	99,999.90	1.9	-21.64	2,500	2.5
25,000.00	IBM CORP	105.81	1.06	26,613.48	26,452.25	0.5	-161.23	2,094	7.9
150,000.00	BLACKROCK INC	102.11	1.04	155,778.09	153,166.05	2.9	-2,612.04	7,500	4.9
150,000.00	BANK OF NY MELLON CORP	101.95	1.04	155,287.84	152,923.35	2.9	-2,364.49	6,900	4.5
150,000.00	BANK OF AMERICA CORP	102.75	1.01	151,102.46	154,129.65	2.9	3,027.19	8,325	5.4
175,000.00	TARGET CORP	101.40	1.03	180,745.03	177,445.80	3.4	-3,299.23	6,781	3.8
30,000.00	AMGEN INC	100.49	1.01	30,445.05	30,148.08	0.6	-296.97	1,035	3.4
220,000.00	JPMORGAN CHASE & CO FLOATING RATE NOTE	100.31	1.00	220,849.00	220,688.60	4.2	-160.40	6,330	2.9
125,000.00	WALT DISNEY COMPANY/THE	101.97	1.04	129,847.65	127,466.13	2.4	-2,381.52	4,688	3.7
150,000.00	NORTHERN TRUST CORP	100.31	1.03	155,039.14	150,466.50	2.9	-4,572.64	5,063	3.4
145,000.00	MORGAN STANLEY	99.98	1.04	151,406.82	144,966.07	2.8	-6,440.75	5,438	3.8
125,000.00	GILEAD SCIENCES INC	100.27	1.03	129,253.76	125,332.88	2.4	-3,920.88	4,625	3.7
156,000.00	PRUDENTIAL FINANCIAL INC	99.87	1.02	158,401.24	155,789.87	3.0	-2,611.37	5,460	3.5
125,000.00	FRANKLIN RESOURCES INC	94.45	0.96	120,412.73	118,058.25	2.2	-2,354.48	3,563	3.0
240,000.00	KAISER FOUNDATION HOSPITAL GREEN	95.53	0.96	230,098.60	229,279.20	4.4	-819.40	7,560	3.3

Portfolio Appraisal

Quantity		Price	Cost Avg Cost	Cost Cost	Market Value Value	%	Gain/Loss Amount	Income Income	Yield
	FIXED INCOME								
	FINANCIALS			**596,705.34**	**572,350.68**	**10.9**	**-24,354.66**	**19,927**	**3.5**
100,000.00	GOLDMAN SACHS GROUP INC (FLR)	101.25	1.01	101,341.00	101,252.40	1.9	-88.60	3,507	3.5
150,000.00	WELLS FARGO & COMPANY	99.85	1.05	157,014.16	149,780.40	2.8	-7,233.76	5,250	3.5
150,000.00	GOLDMAN SACHS GROUP INC	96.89	1.03	153,990.12	145,329.60	2.8	-8,660.52	5,250	3.6
185,000.00	CHARLES SCHWAB CORP	95.13	1.00	184,360.06	175,988.28	3.3	-8,371.78	5,920	3.4
	INDUSTRIALS			**134,591.99**	**127,148.25**	**2.4**	**-7,443.74**	**4,813**	**3.8**
125,000.00	BURLINGTN NORTH SANTA FE	101.72	1.08	134,591.99	127,148.25	2.4	-7,443.74	4,813	3.8
	REVENUE			**1,129,961.51**	**1,095,722.05**	**20.8**	**-34,239.46**	**37,554**	**3.4**
175,000.00	UNIV CA-AW-TXBL-REF	97.22	1.00	174,996.08	170,140.25	3.2	-4,855.83	4,169	2.5
190,000.00	HOUSTON UTL SYS-B-TXL	100.47	1.02	194,029.67	190,898.70	3.6	-3,130.97	6,513	3.4
175,000.00	LOS ANGELES WSTWTR-C TAXABLE GREEN	96.71	1.00	175,007.50	169,247.75	3.2	-5,759.75	4,650	2.7
150,000.00	NYC TRANS FIN AUTH-F2 TAXABLE	95.38	1.00	150,613.39	143,076.00	2.7	-7,537.39	4,275	3.0
205,000.00	L A WTR/PWR-TAXABLE-C GREEN	113.63	1.16	238,067.19	232,935.35	4.4	-5,131.84	11,308	4.9
200,000.00	NEW YORK ST URBAN DEV TAXABLE	94.71	0.99	197,247.68	189,424.00	3.6	-7,823.68	6,640	3.5
	TECHNOLOGY			**205,314.75**	**204,581.10**	**3.9**	**-733.65**	**6,450**	**3.2**
215,000.00	APPLE INC GREEN BOND	95.15	0.95	205,314.75	204,581.10	3.9	-733.65	6,450	3.2
	TREASURY BONDS			**656,288.16**	**652,589.06**	**12.4**	**-3,699.10**	**12,413**	**1.9**
565,000.00	US TREASURY N/B	99.66	1.00	564,559.64	563,057.81	10.7	-1,501.83	8,475	1.5
75,000.00	US TREASURY N/B	119.38	1.22	91,728.52	89,531.25	1.7	-2,197.27	3,938	4.4
	TOTAL FIXED INCOME			**5,369,317.91**	**5,257,899.83**	**37.4**	**-111,418.08**	**177,412**	**3.4**
	DOMESTIC EQUITIES								
	CONSUMER DISCRETIONARY			**579,636.24**	**859,099.95**	**12.1**	**279,463.71**	**10,767**	**1.3**
122.00	AMAZON.COM INC	2,003.00	863.93	105,399.00	244,366.00	3.4	138,967.00	0	0.0
1,753.00	COMCAST CORP CL A	35.41	27.01	47,352.97	62,073.73	0.9	14,720.76	1,332	2.1
1,017.00	WALT DISNEY CO	116.94	95.38	97,005.53	118,927.98	1.7	21,922.45	1,709	1.4
193.00	DARDEN RESTAURANTS INC	111.19	107.79	20,802.78	21,459.67	0.3	656.89	579	2.7
780.00	HOME DEPOT INC	207.15	124.83	97,370.05	161,577.00	2.3	64,206.95	3,214	2.0
124.00	NETFLIX INC	374.13	378.23	46,900.06	46,392.12	0.7	-507.94	0	0.0
392.00	NIKE INC CL B	84.72	82.63	32,390.50	33,210.24	0.5	819.74	314	0.9

Portfolio Appraisal

Quantity		Price	Cost Avg Cost	Cost Cost	Market Value Value	%	Gain/Loss Amount	Income Income	Yield
	DOMESTIC EQUITIES								
435.00	NEWELL BRANDS INC	20.30	26.03	11,322.30	8,830.50	0.1	-2,491.80	400	4.5
62.00	OREILLY AUTOMOTIVE	347.32	281.11	17,429.11	21,533.84	0.3	4,104.73	0	0.0
113.00	ROYAL CARIBBEAN CRUISES LTD	129.94	105.27	11,895.86	14,683.22	0.2	2,787.36	316	2.2
375.00	EXTENDED STAY AMERICA INC	20.23	17.41	6,527.71	7,586.25	0.1	1,058.54	330	4.3
450.00	TARGET CORP	88.21	54.53	24,538.70	39,694.50	0.6	15,155.80	1,152	2.9
455.00	TJX COMPANIES INC	112.02	72.47	32,973.60	50,969.10	0.7	17,995.50	710	1.4
100.00	TUPPERWARE CORPORATION	33.45	61.26	6,125.85	3,345.00	0.0	-2,780.85	272	8.1
440.00	WYNDHAM HOTELS & RESORTS INC	55.57	49.10	21,602.22	24,450.80	0.3	2,848.58	440	1.8
	CONSUMER STAPLES			**468,444.98**	**510,466.69**	**7.2**	**42,021.71**	**14,259**	**2.8**
425.00	COLGATE-PALMOLIVE CO	66.95	64.25	27,304.98	28,453.75	0.4	1,148.77	714	2.5
208.00	COSTCO WHOLESALE CORP	234.88	171.17	35,602.46	48,855.04	0.7	13,252.58	474	1.0
240.00	KIMBERLY-CLARK CORP	113.64	109.52	26,283.97	27,273.60	0.4	989.63	960	3.5
1,332.00	COCA-COLA CO/THE	46.19	42.28	56,319.43	61,525.08	0.9	5,205.65	2,078	3.4
812.00	PEPSICO INC	111.80	100.05	81,243.62	90,781.60	1.3	9,537.98	3,013	3.3
1,047.00	PROCTER & GAMBLE CO	83.23	80.02	83,783.04	87,141.81	1.2	3,358.77	3,004	3.4
411.00	JM SMUCKER CO/THE-NEW COMMON	102.61	107.13	44,030.00	42,172.71	0.6	-1,857.29	1,397	3.3
1,160.00	SYSCO CORP	73.25	61.09	70,861.87	84,970.00	1.2	14,108.13	1,670	2.0
539.00	WALGREEN CO	72.90	79.81	43,015.61	39,293.10	0.6	-3,722.51	949	2.4
	ENERGY			**465,608.10**	**487,546.56**	**6.9**	**21,938.46**	**11,996**	**2.5**
675.00	CONOCOPHILLIPS	77.40	48.20	32,531.92	52,245.00	0.7	19,713.08	770	1.5
428.00	CHEVRONTEXACO CORP	122.28	122.86	52,585.86	52,335.84	0.7	-250.02	1,917	3.7
350.00	EOG RESOURCES INC	127.57	85.50	29,924.78	44,649.50	0.6	14,724.72	308	0.7
175.00	WORLD FUEL SERVICES CORP	27.68	27.68	4,843.70	4,844.00	0.1	0.30	42	0.9
343.00	NEWFIELD EXPLORATION COMPANY	28.83	28.22	9,678.05	9,888.69	0.1	210.64	0	0.0
450.00	OCCIDENTAL PETROLEUM CORP	82.17	64.94	29,222.10	36,976.50	0.5	7,754.40	1,404	3.8
314.00	PIONEER NATURAL RESOURCES CO	174.19	188.58	59,213.76	54,695.66	0.8	-4,518.10	100	0.2
1,090.00	SCHLUMBERGER LIMITED	60.92	75.94	82,776.97	66,402.80	0.9	-16,374.17	2,180	3.3
100.00	MAMMOTH ENERGY SERVICES	29.10	38.17	3,816.50	2,910.00	0.0	-906.50	50	1.7
419.00	VALERO ENERGY CORP	113.75	109.33	45,810.66	47,661.25	0.7	1,850.59	1,341	2.8
192.00	CIMAREX ENERGY CO	92.94	95.42	18,320.73	17,844.48	0.3	-476.25	138	0.8

Portfolio Appraisal

			Cost		Market Value		Gain/Loss	Income	
Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
	DOMESTIC EQUITIES								
1,142.00	EXXON MOBIL CORP	85.02	84.84	96,883.07	97,092.84	1.4	209.77	3,746	3.9
	FINANCIALS			**791,771.23**	**975,894.82**	**13.7**	**184,123.59**	**21,318**	**2.2**
400.00	ALLSTATE CORP/THE	98.70	97.53	39,012.66	39,480.00	0.6	467.34	736	1.9
303.00	AMERIPRISE FINANCIAL INC	147.66	144.40	43,753.03	44,740.98	0.6	987.95	1,091	2.4
4,561.00	BANK OF AMERICA CORP	29.46	19.99	91,177.16	134,367.06	1.9	43,189.90	2,737	2.0
120.00	BANNER CORP	62.17	57.03	6,843.15	7,460.40	0.1	617.25	182	2.4
70.00	BLACKROCK INC-CLASS A	471.33	301.37	21,095.77	32,993.10	0.5	11,897.33	876	2.7
430.00	BERKSHIRE HATHAWAY INC CLASS B	214.11	146.17	62,853.56	92,067.30	1.3	29,213.74	0	0.0
200.00	FIRST BUSEY CORP	31.05	30.77	6,153.15	6,210.00	0.1	56.85	160	2.6
1,094.00	CITIGROUP INC	71.74	46.21	50,549.17	78,483.56	1.1	27,934.39	1,969	2.5
800.00	CITIZENS FINANCIAL GROUP	38.57	39.99	31,995.40	30,856.00	0.4	-1,139.40	864	2.8
250.00	CNO FINANCIAL GROUP INC	21.22	24.41	6,102.45	5,305.00	0.1	-797.45	100	1.9
200.00	HOSPITALITY PROPERTIES TRUST	28.84	29.86	5,972.95	5,768.00	0.1	-204.95	424	7.4
90.00	IBERIABANK CORP	81.35	73.76	6,637.95	7,321.50	0.1	683.55	140	1.9
1,469.00	INVESCO LTD.	22.88	33.26	48,860.96	33,610.72	0.5	-15,250.24	1,763	5.2
1,671.00	JPMORGAN CHASE & CO	112.84	75.01	125,337.29	188,555.64	2.7	63,218.35	5,347	2.8
2,187.00	KEYCORP	19.89	20.84	45,582.03	43,499.43	0.6	-2,082.60	1,487	3.4
179.00	PNC FINANCIAL SERVICES GROUP	136.19	79.59	14,247.31	24,378.01	0.3	10,130.70	680	2.8
258.00	SP GLOBAL INC	195.39	154.70	39,913.16	50,410.62	0.7	10,497.46	516	1.0
325.00	STATE STREET CORP	83.78	92.17	29,955.80	27,228.50	0.4	-2,727.30	611	2.2
860.00	TORCHMARK CORP	86.69	86.11	74,054.10	74,553.40	1.0	499.30	550	0.7
440.00	US BANCORP	52.81	43.77	19,259.06	23,236.40	0.3	3,977.34	651	2.8
180.00	WILLIS TOWERS WATSON PLC	140.94	124.53	22,415.12	25,369.20	0.4	2,954.08	432	1.7
	HEALTH CARE			**971,678.33**	**1,080,402.21**	**15.2**	**108,723.88**	**19,598**	**1.8**
483.00	ABBVIE	94.58	95.15	45,956.21	45,682.14	0.6	-274.07	1,855	4.1
55.00	ALIGN TECHNOLOGY INC	391.22	346.14	19,037.92	21,517.10	0.3	2,479.18	0	0.0
298.00	AMGEN INC	207.29	197.98	58,999.09	61,772.42	0.9	2,773.33	1,573	2.5
532.00	BRISTOL-MYERS SQUIBB CO	62.08	50.55	26,893.61	33,026.56	0.5	6,132.95	851	2.6
1,337.00	BOSTON SCIENTIFIC CORP	38.50	32.08	42,889.23	51,474.50	0.7	8,585.27	0	0.0
277.00	CARDINAL HEALTH INC	54.00	49.52	13,716.67	14,958.00	0.2	1,241.33	528	3.5

Portfolio Appraisal

Quantity		Price	Cost Avg Cost	Cost Cost	Market Value Value	%	Gain/Loss Amount	Income Income	Yield
	DOMESTIC EQUITIES								
300.00	CELGENE CORP	89.49	105.32	31,594.95	26,847.00	0.4	-4,747.95	0	0.0
324.00	CERNER CORP	64.41	65.65	21,269.82	20,868.84	0.3	-400.98	0	0.0
277.00	CENTENE CORP	144.78	108.74	30,119.95	40,104.06	0.6	9,984.11	0	0.0
470.00	CVS HEALTH CORP	78.72	91.30	42,911.91	36,998.40	0.5	-5,913.51	940	2.5
300.00	QUEST DIAGNOSTICS	107.91	108.80	32,639.50	32,373.00	0.5	-266.50	600	1.9
971.00	GILEAD SCIENCES INC	77.21	85.09	82,622.80	74,970.91	1.1	-7,651.89	2,214	3.0
227.00	HUMANA INC	338.52	289.70	65,761.15	76,844.04	1.1	11,082.89	454	0.6
1,033.00	JOHNSON & JOHNSON	138.17	109.48	113,089.53	142,729.61	2.0	29,640.08	3,719	2.6
470.00	MEDTRONIC INC	98.37	71.68	33,688.77	46,233.90	0.7	12,545.13	940	2.0
75.00	MAGELLAN HEALTH SERVICES INC	72.05	83.66	6,274.20	5,403.75	0.1	-870.45	0	0.0
1,247.00	MERCK & CO INC	70.94	56.71	70,721.54	88,462.18	1.2	17,740.64	2,394	2.7
1,694.00	PFIZER INC	44.07	33.66	57,026.47	74,654.58	1.1	17,628.11	2,304	3.1
337.00	RESMED INC	115.34	116.12	39,132.00	38,869.58	0.5	-262.42	499	1.3
289.00	UNIVERSAL HEALTH SERVICES-B	127.84	118.20	34,158.54	36,945.76	0.5	2,787.22	116	0.3
170.00	UNITEDHEALTH GROUP INC	266.04	225.88	38,399.43	45,226.80	0.6	6,827.37	612	1.4
331.00	WATERS CORP	194.68	195.69	64,775.04	64,439.08	0.9	-335.96	0	0.0
	INDUSTRIALS			**520,445.69**	**625,563.47**	**8.8**	**105,117.78**	**13,947**	**2.2**
366.00	SMITH (A.O.) CORP	53.37	54.87	20,082.65	19,533.42	0.3	-549.23	264	1.3
160.00	BRADY CORPORATION CL A	43.75	39.03	6,244.15	7,000.00	0.1	755.85	136	1.9
389.00	CATERPILLAR INC	152.49	68.32	26,575.75	59,318.61	0.8	32,742.86	1,338	2.3
170.00	CUMMINS INC	146.07	113.42	19,281.97	24,831.90	0.3	5,549.93	775	3.1
163.00	EQUIFAX INC	130.57	108.79	17,732.02	21,282.91	0.3	3,550.89	254	1.2
330.00	FLUOR CORP	58.10	52.81	17,426.35	19,173.00	0.3	1,746.65	277	1.4
2,270.00	GENERAL ELECTRIC CO	11.29	12.83	29,117.70	25,628.30	0.4	-3,489.40	1,090	4.3
682.00	HONEYWELL INTERNATIONAL INC	166.40	107.20	73,113.00	113,484.80	1.6	40,371.80	2,032	1.8
275.00	ILLINOIS TOOL WORKS INC	141.12	105.80	29,095.49	38,808.00	0.5	9,712.51	1,100	2.8
140.00	HUNT (JB) TRANSPRT SVCS INC	118.94	120.71	16,899.39	16,651.60	0.2	-247.79	134	0.8
170.00	MANPOWER INC WIS	85.96	126.88	21,569.25	14,613.20	0.2	-6,956.05	343	2.3
466.00	3M CO	210.71	209.24	97,504.24	98,190.86	1.4	686.62	2,535	2.6
175.00	QUANTA SERVICES INC	33.38	37.12	6,495.48	5,841.50	0.1	-653.98	0	0.0

Portfolio Appraisal

			Cost		Market Value		Gain/Loss	Income	
Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
	DOMESTIC EQUITIES								
181.00	SNAP-ON INC	183.60	147.36	26,671.35	33,231.60	0.5	6,560.25	594	1.8
377.00	UNITED PARCEL SERVICE INC/GEORGIA	116.75	104.76	39,493.02	44,014.75	0.6	4,521.73	1,372	3.1
342.00	UNITED TECHNOLOGIES CORP	139.81	123.60	42,269.79	47,815.02	0.7	5,545.23	958	2.0
400.00	WASTE MANAGEMENT	90.36	77.19	30,874.09	36,144.00	0.5	5,269.91	744	2.1
	INFO. TECHNOLOGY			**1,272,601.05**	**2,015,710.63**	**28.4**	**743,109.58**	**27,323**	**1.4**
1,524.00	APPLE INC	225.74	88.58	134,997.92	344,027.76	4.8	209,029.84	4,450	1.3
240.00	ACCENTURE PLC	170.20	94.34	22,641.87	40,848.00	0.6	18,206.13	701	1.7
150.00	ADOBE SYSTEMS INC	269.95	194.44	29,166.11	40,492.50	0.6	11,326.39	0	0.0
161.00	AUTODESK INC	156.11	148.58	23,921.49	25,133.71	0.4	1,212.22	0	0.0
373.00	AKAMAI TECHNOLOGIES	73.15	73.07	27,255.88	27,284.95	0.4	29.07	0	0.0
96.00	BROADCOM LTD	246.73	212.66	20,415.34	23,686.08	0.3	3,270.74	672	2.8
2,488.00	CISCO SYSTEMS INC	48.65	27.34	68,010.46	121,041.20	1.7	53,030.74	3,284	2.7
290.00	DXC TECHNOLOGY	93.52	94.75	27,478.10	27,120.80	0.4	-357.30	220	0.8
613.00	FACEBOOK INC	164.46	92.19	56,511.28	100,813.98	1.4	44,302.70	0	0.0
690.00	FIDELITY NATIONAL INFORMATION SERVICES INC	109.07	110.33	76,130.44	75,258.30	1.1	-872.14	883	1.2
121.00	ALPHABET INC. CL C (GOOGLE CL C)	1,193.47	752.89	91,099.22	144,409.87	2.0	53,310.65	0	0.0
83.00	ALPHABET INC CL A (GOOGLE)	1,207.08	688.58	57,152.36	100,187.64	1.4	43,035.28	0	0.0
311.00	HARRIS CORP	169.21	101.30	31,502.87	52,624.31	0.7	21,121.44	852	1.6
269.00	INTL BUSINESS MACHINES CORP	151.21	151.47	40,746.76	40,675.49	0.6	-71.27	1,689	4.2
1,208.00	INTEL CORP	47.29	31.80	38,410.87	57,126.32	0.8	18,715.45	1,450	2.5
719.00	IRON MOUNTAIN INC	34.52	35.26	25,351.35	24,819.88	0.3	-531.47	1,690	6.8
330.00	MASTERCARD INC - CLASS A	222.61	223.51	73,757.51	73,461.30	1.0	-296.21	330	0.4
2,934.00	MICROSOFT CORP	114.37	42.26	123,977.50	335,561.58	4.7	211,584.08	5,399	1.6
185.00	NVIDIA CORP	281.02	203.81	37,705.17	51,988.70	0.7	14,283.53	111	0.2
1,024.00	ORACLE CORP	51.56	51.86	53,108.16	52,797.44	0.7	-310.72	778	1.5
150.00	PROGRESS SOFTWARE CORP	35.29	42.38	6,357.42	5,293.50	0.1	-1,063.92	93	1.8
447.00	PAYPAL HOLDINGS	87.84	91.98	41,113.48	39,264.48	0.6	-1,849.00	0	0.0
738.00	QUALCOMM INC.	72.03	63.18	46,628.51	53,158.14	0.7	6,529.63	1,830	3.4
75.00	TECH DATA CORP	71.57	86.38	6,478.29	5,367.75	0.1	-1,110.54	0	0.0
820.00	TEXAS INSTRUMENTS INC	107.29	93.64	76,785.70	87,977.80	1.2	11,192.10	2,526	2.9

Portfolio Appraisal

Quantity		Price	Cost Avg Cost	Cost Cost	Market Value Value	%	Gain/Loss Amount	Income Income	Yield
	DOMESTIC EQUITIES								
435.00	VISA INC - CLASS A SHARES	150.09	82.52	35,896.99	65,289.15	0.9	29,392.16	365	0.6
	MATERIALS			**153,967.89**	**159,878.12**	**2.3**	**5,910.23**	**4,086**	**2.6**
275.00	AVERY DENNISON CORP	108.35	99.36	27,322.71	29,796.25	0.4	2,473.54	572	1.9
872.00	FREEPORT-MCMORAN INC	13.92	19.82	17,282.23	12,138.24	0.2	-5,143.99	174	1.4
608.00	LYONDELLBASELL INDUSTRIES NV	102.51	102.89	62,558.87	62,326.08	0.9	-232.79	2,432	3.9
129.00	MARTIN MARIETTA MATERIALS	181.95	195.82	25,260.85	23,471.55	0.3	-1,789.30	248	1.1
200.00	PRAXAIR INC	160.73	107.72	21,543.23	32,146.00	0.5	10,602.77	660	2.1
	NOT CLASSIFIED			**19,495.36**	**18,685.30**	**0.3**	**-810.06**	**0**	**0.0**
590.00	LKQ CORP	31.67	33.04	19,495.36	18,685.30	0.3	-810.06	0	0.0
	REAL ESTATE			**36,156.98**	**37,284.50**	**0.5**	**1,127.52**	**1,056**	**2.8**
550.00	PROLOGIS INC	67.79	65.74	36,156.98	37,284.50	0.5	1,127.52	1,056	2.8
	TELECOM SERVICES			**161,958.32**	**177,811.59**	**2.5**	**15,853.27**	**9,104**	**5.1**
2,225.00	AT&T	33.58	31.45	69,978.26	74,715.50	1.1	4,737.24	4,450	6.0
1,931.00	VERIZON COMMUNICATIONS INC	53.39	47.63	91,980.06	103,096.09	1.5	11,116.03	4,654	4.5
	UTILITIES			**151,172.85**	**155,410.94**	**2.2**	**4,238.09**	**4,151**	**2.7**
550.00	FIRSTENERGY CORP	37.17	33.21	18,265.99	20,443.50	0.3	2,177.51	792	3.9
977.00	ALLIANT ENERGY CORP	42.57	42.14	41,174.07	41,590.89	0.6	416.82	1,309	3.1
615.00	P G & E CORP	46.01	42.28	26,001.43	28,296.15	0.4	2,294.72	0	0.0
140.00	PORTLAND GENERAL ELECTRIC	45.61	40.38	5,653.74	6,385.40	0.1	731.66	203	3.2
516.00	SEMPRA ENERGY	113.75	116.43	60,077.62	58,695.00	0.8	-1,382.62	1,847	3.1
	TOTAL DOMESTIC EQUITIES			**5,592,937.02**	**7,103,754.78**	**50.5**	**1,510,817.76**	**137,606**	**1.9**
	INTERNATIONAL EQUITIES								
	CONSUMER DISCRETIONARY			**169,783.65**	**207,701.50**	**17.4**	**37,917.85**	**7,284**	**3.5**
375.00	ADIDAS AG	122.16	110.20	41,323.65	45,808.13	3.8	4,484.48	581	1.3
5,725.00	COCA-COLA AMATIL LIMITED	7.07	7.29	41,710.66	40,447.13	3.4	-1,263.54	2,022	5.0
1,900.00	COMPASS GROUP PLC	22.62	2.90	5,505.33	42,968.50	3.6	37,463.17	897	2.1
1,600.00	MICHELIN (CGDE)-UNSPON ADR	23.79	25.54	40,868.95	38,064.00	3.2	-2,804.95	2,488	6.5
325.00	TOYOTA MOTOR CORP - SPON ADR	124.35	124.23	40,375.06	40,413.75	3.4	38.69	1,296	3.2

Portfolio Appraisal

Quantity		Price	Cost Avg Cost	Cost Cost	Market Value Value	%	Gain/Loss Amount	Income Income	Yield
	INTERNATIONAL EQUITIES								
	CONSUMER STAPLES			**84,093.58**	**67,475.00**	**5.6**	**-16,618.58**	**2,646**	**3.9**
725.00	UNILEVER PLC NEW	54.97	55.86	40,501.18	39,853.25	3.3	-647.93	1,304	3.3
1,950.00	WH GROUP LTD-ADR	14.17	22.36	43,592.40	27,621.75	2.3	-15,970.65	1,342	4.9
	ENERGY			**79,514.17**	**90,850.50**	**7.6**	**11,336.33**	**4,482**	**4.9**
600.00	ROYAL DUTCH SHELL ADR	70.93	63.53	38,116.07	42,558.00	3.6	4,441.93	2,256	5.3
750.00	TOTAL SA -SPON ADR	64.39	55.20	41,398.10	48,292.50	4.0	6,894.40	2,226	4.6
	FINANCIALS			**242,281.28**	**227,889.03**	**19.1**	**-14,392.26**	**10,915**	**4.8**
1,400.00	AXA ADR	26.75	29.18	40,850.40	37,447.20	3.1	-3,403.20	2,174	5.8
2,100.00	DNB ASA-SPONSOR ADR	21.02	19.61	41,178.90	44,131.50	3.7	2,952.60	1,840	4.2
2,300.00	ING GROEP N.V. (ADR)	12.97	17.98	41,354.50	29,831.00	2.5	-11,523.50	1,808	6.1
6,325.00	MITSUBISHI UFJ FINL - SPON ADR	6.19	6.38	40,353.78	39,151.75	3.3	-1,202.03	1,077	2.7
1,525.00	SAMPO OYJ-A SHRS-UNSP ADR	25.74	27.36	41,728.34	39,253.50	3.3	-2,474.84	2,370	6.0
965.00	UNITED OVERSEAS BANK ADR	39.46	38.15	36,815.36	38,074.08	3.2	1,258.72	1,646	4.3
	HEALTH CARE			**87,758.83**	**123,774.60**	**10.4**	**36,015.77**	**4,069**	**3.3**
830.00	FRESENIUS MEDICAL CARE (ADR)	51.42	48.96	40,634.28	42,678.60	3.6	2,044.32	515	1.2
1,000.00	GLAXOSMITHKLINE PLC ADR	40.17	41.20	41,202.88	40,170.00	3.4	-1,032.88	2,160	5.4
475.00	NOVARTIS AG - ADR	86.16	12.47	5,921.67	40,926.00	3.4	35,004.33	1,395	3.4
	INDUSTRIALS			**123,840.83**	**113,133.38**	**9.5**	**-10,707.46**	**3,415**	**3.0**
3,200.00	CK HUTCHISON HOLDINGS ADR	11.44	12.65	40,466.53	36,592.00	3.1	-3,874.53	1,199	3.3
1,300.00	MITSUBISHI ELECTRIC- UNSPON ADR	27.41	32.22	41,887.90	35,633.00	3.0	-6,254.90	938	2.6
1,725.00	VINCI S.A.-UNSPONS ADR	23.72	24.05	41,486.40	40,908.38	3.4	-578.02	1,279	3.1
	INFO. TECHNOLOGY			**118,882.07**	**118,719.65**	**9.9**	**-162.42**	**3,160**	**2.7**
1,150.00	CANON INC -ADR	31.65	35.21	40,490.48	36,397.50	3.0	-4,092.98	1,746	4.8
525.00	HITACHI ADR	67.79	75.37	39,567.90	35,589.75	3.0	-3,978.15	716	2.0
1,045.00	LOGITECH INTERNATIONAL SA (USA)	44.72	37.15	38,823.69	46,732.40	3.9	7,908.71	698	1.5
	MATERIALS			**120,873.49**	**126,992.50**	**10.6**	**6,119.01**	**5,317**	**4.2**
950.00	BHP BILLITON ADR	49.84	42.30	40,181.77	47,348.00	4.0	7,166.23	2,242	4.7
825.00	RIO TINTO (ADR)	51.02	48.56	40,062.32	42,091.50	3.5	2,029.18	2,541	6.0
1,700.00	SHIN-ETSU CHEM- UNSPON ADR	22.09	23.90	40,629.40	37,553.00	3.1	-3,076.40	534	1.4

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)
September 28, 2018

Portfolio Appraisal

Quantity		Price	Cost Avg Cost	Cost Cost	Market Value Value	%	Gain/Loss Amount	Income Income	Yield
	INTERNATIONAL EQUITIES								
	TELECOM SERVICES			**48,155.85**	**82,401.75**	**6.9**	**34,245.90**	**2,437**	**3.0**
3,050.00	KDDI CORP	13.73	1.83	5,594.95	41,861.25	3.5	36,266.30	1,232	2.9
900.00	NIPPON TELEGRAPH & TELE-ADR	45.05	47.29	42,560.90	40,540.50	3.4	-2,020.40	1,205	3.0
	UTILITIES			**43,038.70**	**35,385.00**	**3.0**	**-7,653.70**	**1,986**	**5.6**
7,000.00	ENEL SPA - UNSPON ADR	5.06	6.15	43,038.70	35,385.00	3.0	-7,653.70	1,986	5.6
	TOTAL INTERNATIONAL EQUITIES			**1,118,222.45**	**1,194,322.90**	**8.5**	**76,100.45**	**45,711**	**3.8**
	REAL ESTATE								
	FINANCIALS			**117,782.79**	**131,336.29**	**100.0**	**13,553.50**	**3,931**	**3.0**
1,313.00	PROLOGIS	67.79	56.47	74,147.69	89,008.27	67.8	14,860.58	2,521	2.8
434.00	SL GREEN REALTY CORP	97.53	100.54	43,635.10	42,328.02	32.2	-1,307.08	1,411	3.3
	TOTAL REAL ESTATE			**117,782.79**	**131,336.29**	**0.9**	**13,553.50**	**3,931**	**3.0**
	TOTAL Accruals				**47,424.51**	**0.3**			
	TOTAL MANAGED			**12,528,227.49**	**14,064,705.62**	**100**	**1,489,053.63**	**364,662**	**2.6**

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500111							
	Purchases						
	9/26/2018	9/28/2018	290	DXC	DXC TECHNOLOGY	$94.74	$27,478.10
	9/28/2018	10/2/2018	100,000	38148LAB2	GOLDMAN SACHS GROUP INC (FLR)(3.51 - 04/23/20)	$101.33	$101,341.00
					TOTAL Purchases		**$128,819.10**
	Call						
	9/27/2018	9/27/2018	100,000	25459HAU9	DIRECTV HOLDINGS/FING(5.88 - 10/01/19)	$102.86	$102,863.02
					TOTAL Call		**$102,863.02**
	Sells						
	9/26/2018	9/28/2018	20	AAPL	APPLE INC	$222.42	$4,443.47
	9/26/2018	9/28/2018	75	ACN	ACCENTURE PLC	$173.82	$13,031.72
	9/26/2018	9/28/2018	80	MSFT	MICROSOFT CORP	$114.74	$9,174.47
					TOTAL Sells		**$26,649.66**
500112							
	Purchases						
	9/26/2018	9/28/2018	106	ADSK	AUTODESK INC	$155.32	$16,468.55
	9/26/2018	9/28/2018	373	AKAM	AKAMAI TECHNOLOGIES	$73.06	$27,255.88
	9/26/2018	9/28/2018	26	AMZN	AMAZON.COM INC	$1,990.56	$51,759.53
	9/26/2018	9/28/2018	366	AOS	SMITH (A.O.) CORP	$54.86	$20,082.65
	9/26/2018	9/28/2018	428	CVX	CHEVRONTEXACO CORP	$122.85	$52,585.86
	9/26/2018	9/28/2018	690	FIS	FIDELITY NATIONAL INFORMATION SERVICES INC	$110.33	$76,130.44
	9/26/2018	9/28/2018	140	JBHT	HUNT (JB) TRANSPRT SVCS INC	$120.67	$16,899.39
	9/26/2018	9/28/2018	330	MA	MASTERCARD INC - CLASS A	$223.49	$73,757.51
	9/26/2018	9/28/2018	124	NFLX	NETFLIX INC	$378.19	$46,900.06
	9/26/2018	9/28/2018	390	PG	PROCTER & GAMBLE CO	$83.58	$32,599.71
	9/26/2018	9/28/2018	337	RMD	RESMED INC	$116.10	$39,132.00
					TOTAL Purchases		**$453,571.58**
	Sells						
	9/26/2018	9/28/2018	296	ADBE	ADOBE SYSTEMS INC	$269.15	$79,663.45
	9/26/2018	9/28/2018	234	DGX	QUEST DIAGNOSTICS	$107.85	$25,232.77
	9/26/2018	9/28/2018	299	DLTR	DOLLAR TREE STORES INC	$85.26	$25,487.07
	9/26/2018	9/28/2018	200	IFF	INTL FLAVORS & FRAGRANCES	$136.86	$27,367.67
	9/26/2018	9/28/2018	420	LOW	LOWES COS INC	$116.06	$48,740.12
	9/26/2018	9/28/2018	667	NFX	NEWFIELD EXPLORATION COMPANY	$28.86	$19,247.02

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500112							
	Sells						
	9/26/2018	9/28/2018	772	PWR	QUANTA SERVICES INC	$33.30	$25,698.46
	9/26/2018	9/28/2018	162	RCL	ROYAL CARIBBEAN CRUISES LTD	$130.35	$21,111.87
	9/26/2018	9/28/2018	381	STX	SEAGATE TECHNOLOGY	$47.64	$18,146.11
	9/26/2018	9/28/2018	976	V	VISA INC - CLASS A SHARES	$150.22	$146,606.79
					TOTAL Sells		**$437,301.33**