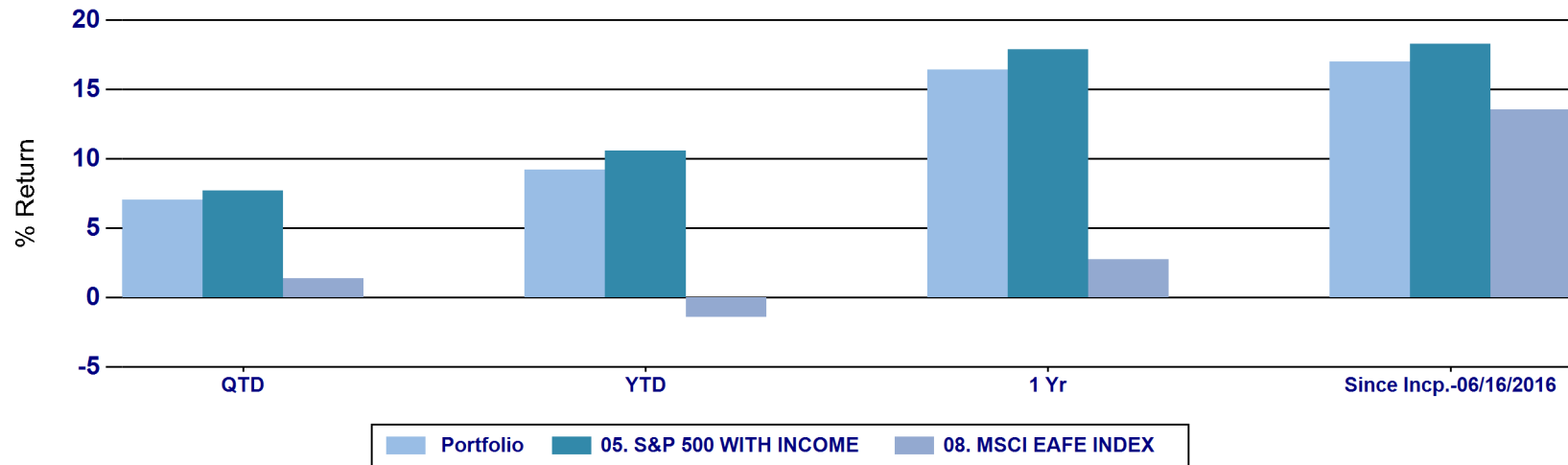


UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
September 28, 2018

PERFORMANCE SUMMARY



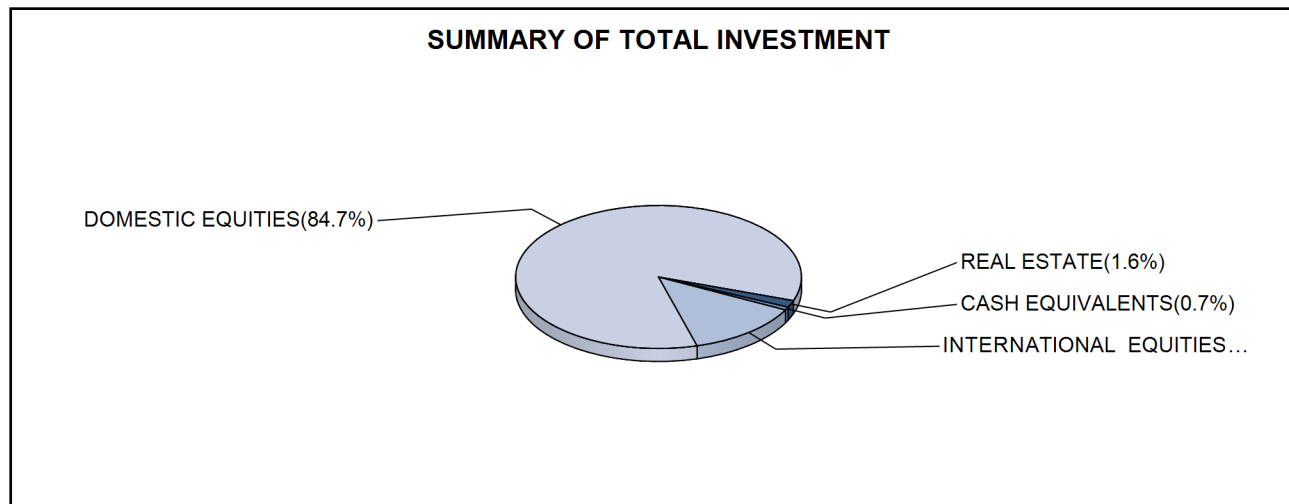
	Quarter	Year	Last	Since
	To Date	To Date	1 Year	Inception(Annualized)
Total	7.04	9.19	16.43	16.97
INTERNATIONAL EQUITIES	1.52	-0.18	1.11	0.48
DOMESTIC EQUITIES	8.23	11.32	19.61	18.60
REAL ESTATE	1.93	3.07	8.45	16.25
05. S&P 500 WITH INCOME	7.71	10.56	17.89	18.25
08. MSCI EAFE INDEX	1.35	-1.43	2.74	13.54

Beginning April 2008, fixed income, equity and cash segments are presented gross of management fees paid & total portfolio performance is presented net of management fees paid. From January 2002 to March 2008, performance for all segments is presented net of management fees paid. Prior to January 2002, total portfolio performance was presented gross of management fees paid.

Bailard

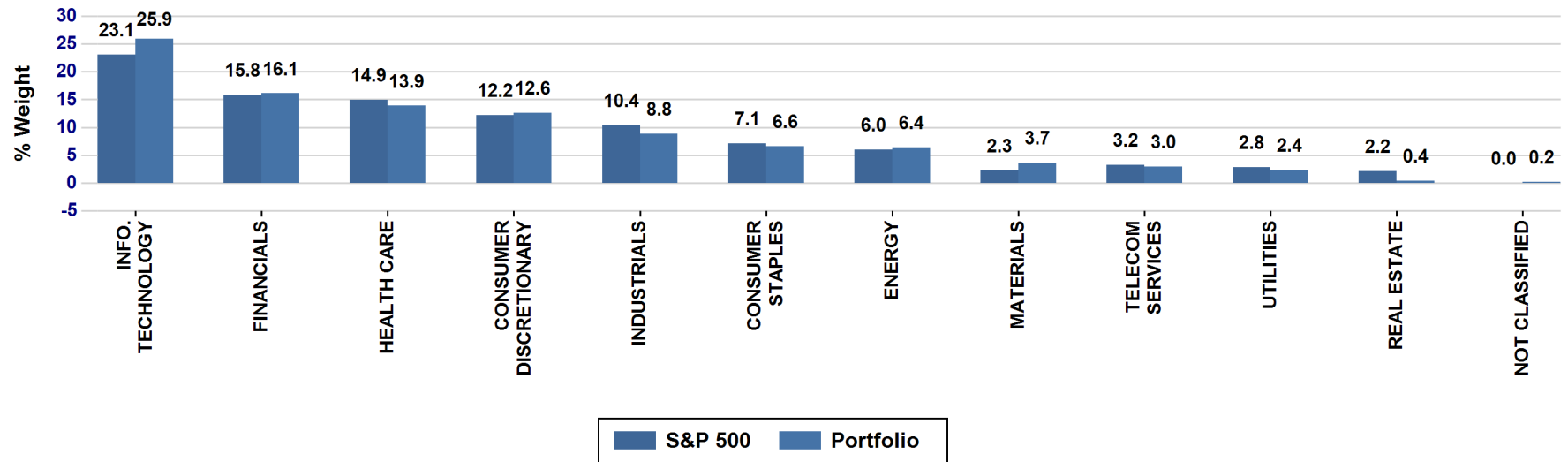
UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
September 28, 2018

SUMMARY OF INVESTMENTS



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
September 28, 2018

COMMON STOCK SECTOR ALLOCATION



Largest Common Stock Holdings

	Market (\$)	% of Equities
APPLE INC	\$681,509	4.17 %
MICROSOFT CORP	\$654,196	4.00 %
AMAZON.COM INC	\$480,720	2.94 %
JPMORGAN CHASE & CO	\$361,765	2.21 %
HOME DEPOT INC	\$310,932	1.90 %
ALPHABET INC. CL C (GOOGLE CL C)	\$286,433	1.75 %
JOHNSON & JOHNSON	\$274,958	1.68 %
BANK OF AMERICA CORP	\$255,418	1.56 %
CISCO SYSTEMS INC	\$246,169	1.51 %
WALT DISNEY CO	\$241,013	1.47 %
TOP TEN HOLDINGS	\$3,793,114	23.21 %

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
September 28, 2018

Portfolio Appraisal

Quantity			Cost		Market Value		Gain/Loss	Income	
	Price	Avg Cost	Cost		Value	%	Amount	Income	Yield
CASH EQUIVALENTS									
CASH/CASH EQUIVALENT			112,386.87		112,386.87	100.0	0.00	3	0.0
	CUSTODIAN MONEY MARKET FUND	1.00	112,386.87		112,386.87	100.0	0.00	3	0.0
TOTAL CASH EQUIVALENTS			112,386.87		112,386.87	0.7	0.00	3	0.0
DOMESTIC EQUITIES									
CONSUMER DISCRETIONARY			1,002,852.16		1,700,234.60	12.2	697,382.44	21,514	1.3
240.00	AMAZON.COM INC	2,003.00	838.95	201,348.72	480,720.00	3.4	279,371.28	0	0.0
3,450.00	COMCAST CORP CL A	35.41	23.99	82,765.51	122,164.50	0.9	39,398.99	2,622	2.1
2,061.00	WALT DISNEY CO	116.94	58.91	121,404.99	241,013.34	1.7	119,608.35	3,462	1.4
380.00	DARDEN RESTAURANTS INC	111.19	107.77	40,954.05	42,252.20	0.3	1,298.15	1,140	2.7
1,501.00	HOME DEPOT INC	207.15	106.08	159,232.43	310,932.15	2.2	151,699.72	6,184	2.0
240.00	NETFLIX INC	374.13	378.21	90,769.69	89,791.20	0.6	-978.49	0	0.0
780.00	NIKE INC CL B	84.72	82.62	64,445.59	66,081.60	0.5	1,636.01	624	0.9
930.00	NEWELL BRANDS INC	20.30	26.02	24,200.67	18,879.00	0.1	-5,321.67	856	4.5
131.00	OREILLY AUTOMOTIVE	347.32	281.07	36,820.51	45,498.92	0.3	8,678.41	0	0.0
241.00	ROYAL CARIBBEAN CRUISES LTD	129.94	105.26	25,368.53	31,315.54	0.2	5,947.01	675	2.2
800.00	EXTENDED STAY AMERICA INC	20.23	17.40	13,922.53	16,184.00	0.1	2,261.47	704	4.3
1,000.00	TARGET CORP	88.21	54.53	54,526.16	88,210.00	0.6	33,683.84	2,560	2.9
845.00	TJX COMPANIES INC	112.02	41.39	34,973.19	94,656.90	0.7	59,683.71	1,318	1.4
200.00	TUPPERWARE CORPORATION	33.45	61.23	12,246.75	6,690.00	0.0	-5,556.75	544	8.1
825.00	WYNDHAM HOTELS & RESORTS INC	55.57	48.33	39,872.84	45,845.25	0.3	5,972.41	825	1.8
CONSUMER STAPLES			875,908.82		996,756.20	7.2	120,847.38	28,137	2.8
880.00	COLGATE-PALMOLIVE CO	66.95	55.38	48,737.78	58,916.00	0.4	10,178.22	1,478	2.5
335.00	COSTCO WHOLESALE CORP	234.88	113.15	37,904.74	78,684.80	0.6	40,780.06	764	1.0
465.00	KIMBERLY-CLARK CORP	113.64	88.55	41,174.98	52,842.60	0.4	11,667.62	1,860	3.5
2,840.00	COCA-COLA CO/THE	46.19	41.23	117,092.79	131,179.60	0.9	14,086.81	4,430	3.4
1,530.00	PEPSICO INC	111.80	99.12	151,661.00	171,054.00	1.2	19,393.00	5,676	3.3
2,070.00	PROCTER & GAMBLE CO	83.23	79.30	164,150.20	172,286.10	1.2	8,135.90	5,938	3.4
810.00	JM SMUCKER CO/THE-NEW COMMON	102.61	107.12	86,769.64	83,114.10	0.6	-3,655.54	2,754	3.3
2,340.00	SYSCO CORP	73.25	60.94	142,588.07	171,405.00	1.2	28,816.93	3,370	2.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

September 28, 2018

Portfolio Appraisal

		Cost			Market Value		Gain/Loss	Income	
			Avg						
Quantity		Price	Cost	Cost	Value	%	Amount	Income	Yield
DOMESTIC EQUITIES									
1,060.00	WALGREEN CO	72.90	80.97	85,829.62	77,274.00	0.6	-8,555.62	1,866	2.4
ENERGY				903,994.78	960,017.74	6.9	56,022.96	23,432	2.4
1,400.00	CONOCOPHILLIPS	77.40	44.73	62,627.29	108,360.00	0.8	45,732.71	1,596	1.5
850.00	CHEVRONTXACO CORP	122.28	122.86	104,429.66	103,938.00	0.7	-491.66	3,808	3.7
680.00	EOG RESOURCES INC	127.57	70.68	48,061.02	86,747.60	0.6	38,686.58	598	0.7
350.00	WORLD FUEL SERVICES CORP	27.68	27.66	9,682.45	9,688.00	0.1	5.55	84	0.9
731.00	NEWFIELD EXPLORATION COMPANY	28.83	28.21	20,622.31	21,074.73	0.2	452.42	0	0.0
750.00	OCCIDENTAL PETROLEUM CORP	82.17	59.47	44,599.95	61,627.50	0.4	17,027.55	2,340	3.8
620.00	PIONEER NATURAL RESOURCES CO	174.19	188.57	116,914.07	107,997.80	0.8	-8,916.27	198	0.2
2,130.00	SCHLUMBERGER LIMITED	60.92	77.72	165,544.84	129,759.60	0.9	-35,785.24	4,260	3.3
200.00	MAMMOTH ENERGY SERVICES	29.10	38.14	7,628.05	5,820.00	0.0	-1,808.05	100	1.7
841.00	VALERO ENERGY CORP	113.75	109.33	91,944.33	95,663.75	0.7	3,719.42	2,691	2.8
381.00	CIMAREX ENERGY CO	92.94	95.41	36,350.33	35,410.14	0.3	-940.19	274	0.8
2,281.00	EXXON MOBIL CORP	85.02	85.75	195,590.48	193,930.62	1.4	-1,659.86	7,482	3.9
FINANCIALS				1,546,760.31	1,914,954.98	13.7	368,194.67	41,829	2.2
700.00	ALLSTATE CORP/THE	98.70	98.64	69,050.43	69,090.00	0.5	39.57	1,288	1.9
600.00	AMERIPRISE FINANCIAL INC	147.66	144.39	86,634.81	88,596.00	0.6	1,961.19	2,160	2.4
8,670.00	BANK OF AMERICA CORP	29.46	19.59	169,861.64	255,418.20	1.8	85,556.56	5,202	2.0
240.00	BANNER CORP	62.17	57.01	13,681.35	14,920.80	0.1	1,239.45	365	2.4
150.00	BLACKROCK INC-CLASS A	471.33	306.83	46,025.22	70,699.50	0.5	24,674.28	1,878	2.7
860.00	BERKSHIRE HATHAWAY INC	214.11	147.97	127,251.30	184,134.60	1.3	56,883.30	0	0.0
425.00	FIRST BUSEY CORP	31.05	30.75	13,069.88	13,196.25	0.1	126.37	340	2.6
2,280.00	CITIGROUP INC	71.74	51.39	117,177.01	163,567.20	1.2	46,390.19	4,104	2.5
1,400.00	CITIZENS FINANCIAL GROUP	38.57	40.05	56,074.11	53,998.00	0.4	-2,076.11	1,512	2.8
550.00	CNO FINANCIAL GROUP INC	21.22	24.40	13,419.45	11,671.00	0.1	-1,748.45	220	1.9
450.00	HOSPITALITY PROPERTIES TRUST	28.84	29.85	13,432.95	12,978.00	0.1	-454.95	954	7.4
175.00	IBERIABANK CORP	81.35	73.73	12,902.45	14,236.25	0.1	1,333.80	273	1.9
2,900.00	INVESCO LTD.	22.88	33.17	96,182.52	66,352.00	0.5	-29,830.52	3,480	5.2
3,206.00	JPMORGAN CHASE & CO	112.84	72.39	232,070.69	361,765.04	2.6	129,694.35	10,259	2.8
4,360.00	KEYCORP	19.89	20.84	90,867.35	86,720.40	0.6	-4,146.95	2,965	3.4

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

September 28, 2018

Portfolio Appraisal

		Cost			Market Value		Gain/Loss	Income	
			Avg						
Quantity		Price	Cost	Cost	Value	%	Amount	Income	Yield
DOMESTIC EQUITIES									
395.00	PNC FINANCIAL SERVICES GROUP	136.19	58.76	23,208.50	53,795.05	0.4	30,586.55	1,501	2.8
510.00	SP GLOBAL INC	195.39	154.70	78,895.25	99,648.90	0.7	20,753.65	1,020	1.0
675.00	STATE STREET CORP	83.78	92.16	62,210.81	56,551.50	0.4	-5,659.31	1,269	2.2
1,711.00	TORCHMARK CORP	86.69	86.10	147,325.13	148,326.59	1.1	1,001.46	1,095	0.7
730.00	US BANCORP	52.81	44.66	32,598.98	38,551.30	0.3	5,952.32	1,080	2.8
360.00	WILLIS TOWERS WATSON PLC	140.94	124.50	44,820.48	50,738.40	0.4	5,917.92	864	1.7
HEALTH CARE				1,843,688.90	2,081,316.40	14.9	237,627.50	37,219	1.8
920.00	ABBVIE	94.58	95.14	87,531.81	87,013.60	0.6	-518.21	3,533	4.1
111.00	ALIGN TECHNOLOGY INC	391.22	346.10	38,416.94	43,425.42	0.3	5,008.48	0	0.0
590.00	AMGEN INC	207.29	197.98	116,805.42	122,301.10	0.9	5,495.68	3,115	2.5
1,020.00	BRISTOL-MYERS SQUIBB CO	62.08	50.55	51,556.69	63,321.60	0.5	11,764.91	1,632	2.6
2,671.00	BOSTON SCIENTIFIC CORP	38.50	32.08	85,677.28	102,833.50	0.7	17,156.22	0	0.0
540.00	CARDINAL HEALTH INC	54.00	49.51	26,735.38	29,160.00	0.2	2,424.62	1,029	3.5
625.00	CELGENE CORP	89.49	105.31	65,817.45	55,931.25	0.4	-9,886.20	0	0.0
640.00	CERNER CORP	64.41	65.64	42,009.62	41,222.40	0.3	-787.22	0	0.0
550.00	CENTENE CORP	144.78	108.73	59,800.07	79,629.00	0.6	19,828.93	0	0.0
790.00	CVS HEALTH CORP	78.72	94.43	74,596.49	62,188.80	0.4	-12,407.69	1,580	2.5
500.00	QUEST DIAGNOSTICS	107.91	107.77	53,885.05	53,955.00	0.4	69.95	1,000	1.9
1,791.00	GILEAD SCIENCES INC	77.21	76.56	137,114.07	138,283.11	1.0	1,169.04	4,083	3.0
450.00	HUMANA INC	338.52	289.83	130,425.64	152,334.00	1.1	21,908.36	900	0.6
1,990.00	JOHNSON & JOHNSON	138.17	98.26	195,529.09	274,958.30	2.0	79,429.21	7,164	2.6
955.00	MEDTRONIC INC	98.37	76.40	72,960.25	93,943.35	0.7	20,983.10	1,910	2.0
160.00	MAGELLAN HEALTH SERVICES INC	72.05	83.62	13,379.35	11,528.00	0.1	-1,851.35	0	0.0
2,300.00	MERCK & CO INC	70.94	58.63	134,843.80	163,162.00	1.2	28,318.20	4,416	2.7
3,351.00	PFIZER INC	44.07	34.76	116,492.19	147,678.57	1.1	31,186.38	4,557	3.1
670.00	RESMED INC	115.34	116.11	77,794.63	77,277.80	0.6	-516.83	992	1.3
570.00	UNIVERSAL HEALTH SERVICES-B	127.84	118.19	67,366.70	72,868.80	0.5	5,502.10	228	0.3
300.00	UNITEDHEALTH GROUP INC	266.04	219.49	65,847.84	79,812.00	0.6	13,964.16	1,080	1.4
660.00	WATERS CORP	194.68	195.61	129,103.14	128,488.80	0.9	-614.34	0	0.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

September 28, 2018

Portfolio Appraisal

		Cost		Market Value		Gain/Loss	Income		
Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
DOMESTIC EQUITIES									
INDUSTRIALS				1,032,586.79	1,250,073.20	9.0	217,486.41	27,944	2.2
750.00	SMITH (A.O.) CORP	53.37	54.86	41,147.78	40,027.50	0.3	-1,120.28	540	1.3
350.00	BRADY CORPORATION CL A	43.75	39.01	13,653.20	15,312.50	0.1	1,659.30	298	1.9
750.00	CATERPILLAR INC	152.49	67.71	50,782.72	114,367.50	0.8	63,584.78	2,580	2.3
360.00	CUMMINS INC	146.07	105.16	37,857.25	52,585.20	0.4	14,727.95	1,642	3.1
360.00	EQUIFAX INC	130.57	108.77	39,156.75	47,005.20	0.3	7,848.45	562	1.2
560.00	FLUOR CORP	58.10	52.80	29,565.75	32,536.00	0.2	2,970.25	470	1.4
4,820.00	GENERAL ELECTRIC CO	11.29	12.83	61,821.45	54,417.80	0.4	-7,403.65	2,314	4.3
1,330.00	HONEYWELL INTERNATIONAL INC	166.40	96.75	128,681.48	221,312.00	1.6	92,630.52	3,963	1.8
500.00	ILLINOIS TOOL WORKS INC	141.12	110.75	55,373.43	70,560.00	0.5	15,186.57	2,000	2.8
280.00	HUNT (JB) TRANSPRT SVCS INC	118.94	120.69	33,793.84	33,303.20	0.2	-490.64	269	0.8
350.00	MANPOWER INC WIS	85.96	126.86	44,402.03	30,086.00	0.2	-14,316.03	707	2.3
950.00	3M CO	210.71	214.36	203,642.51	200,174.50	1.4	-3,468.01	5,168	2.6
350.00	QUANTA SERVICES INC	33.38	37.11	12,987.42	11,683.00	0.1	-1,304.42	0	0.0
360.00	SNAP-ON INC	183.60	147.34	53,043.10	66,096.00	0.5	13,052.90	1,181	1.8
760.00	UNITED PARCEL SERVICE INC/GEORGIA	116.75	104.75	79,609.55	88,730.00	0.6	9,120.45	2,766	3.1
680.00	UNITED TECHNOLOGIES CORP	139.81	123.59	84,040.30	95,070.80	0.7	11,030.50	1,904	2.0
850.00	WASTE MANAGEMENT	90.36	74.15	63,028.23	76,806.00	0.6	13,777.77	1,581	2.1
INFO. TECHNOLOGY				2,333,146.79	3,965,671.11	28.4	1,632,524.32	53,846	1.4
3,019.00	APPLE INC	225.74	67.52	203,850.39	681,509.06	4.9	477,658.67	8,815	1.3
475.00	ACCENTURE PLC	170.20	58.47	27,774.70	80,845.00	0.6	53,070.30	1,387	1.7
325.00	ADOBE SYSTEMS INC	269.95	190.30	61,848.36	87,733.75	0.6	25,885.39	0	0.0
310.00	AUTODESK INC	156.11	148.30	45,972.24	48,394.10	0.3	2,421.86	0	0.0
740.00	AKAMAI TECHNOLOGIES	73.15	73.07	54,068.46	54,131.00	0.4	62.54	0	0.0
190.00	BROADCOM LTD	246.73	212.63	40,400.51	46,878.70	0.3	6,478.19	1,330	2.8
5,060.00	CISCO SYSTEMS INC	48.65	24.78	125,395.90	246,169.00	1.8	120,773.10	6,679	2.7
600.00	DXC TECHNOLOGY	93.52	94.74	56,845.95	56,112.00	0.4	-733.95	456	0.8
1,190.00	FACEBOOK INC	164.46	86.90	103,413.20	195,707.40	1.4	92,294.20	0	0.0
1,370.00	FIDELITY NATIONAL INFORMATION SERVICES INC	109.07	110.33	151,152.67	149,425.90	1.1	-1,726.77	1,754	1.2
240.00	ALPHABET INC. CL C (GOOGLE CL C)	1,193.47	725.91	174,217.92	286,432.80	2.1	112,214.88	0	0.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

September 28, 2018

Portfolio Appraisal

		Cost			Market Value		Gain/Loss	Income	
			Avg						
Quantity		Price	Cost	Cost	Value	%	Amount	Income	Yield
DOMESTIC EQUITIES									
155.00	ALPHABET INC CL A (GOOGLE)	1,207.08	586.16	90,855.30	187,097.40	1.3	96,242.10	0	0.0
640.00	HARRIS CORP	169.21	101.29	64,823.16	108,294.40	0.8	43,471.24	1,754	1.6
530.00	INTL BUSINESS MACHINES CORP	151.21	159.64	84,608.05	80,141.30	0.6	-4,466.75	3,328	4.2
2,440.00	INTEL CORP	47.29	32.22	78,626.49	115,387.60	0.8	36,761.11	2,928	2.5
1,440.00	IRON MOUNTAIN INC	34.52	35.26	50,768.26	49,708.80	0.4	-1,059.46	3,384	6.8
650.00	MASTERCARD INC - CLASS A	222.61	223.50	145,275.14	144,696.50	1.0	-578.64	650	0.4
5,720.00	MICROSOFT CORP	114.37	34.10	195,057.25	654,196.40	4.7	459,139.15	10,525	1.6
370.00	NVIDIA CORP	281.02	205.63	76,083.77	103,977.40	0.7	27,893.63	222	0.2
1,980.00	ORACLE CORP	51.56	51.86	102,684.98	102,088.80	0.7	-596.18	1,505	1.5
300.00	PROGRESS SOFTWARE CORP	35.29	42.37	12,709.89	10,587.00	0.1	-2,122.89	186	1.8
890.00	PAYPAL HOLDINGS	87.84	91.97	81,854.16	78,177.60	0.6	-3,676.56	0	0.0
1,460.00	QUALCOMM INC.	72.03	62.98	91,949.59	105,163.80	0.8	13,214.21	3,621	3.4
150.00	TECH DATA CORP	71.57	86.34	12,951.63	10,735.50	0.1	-2,216.13	0	0.0
1,510.00	TEXAS INSTRUMENTS INC	107.29	93.67	141,440.93	162,007.90	1.2	20,566.97	4,651	2.9
800.00	VISA INC - CLASS A SHARES	150.09	73.15	58,517.89	120,072.00	0.9	61,554.11	672	0.6
MATERIALS				313,490.34	321,927.80	2.3	8,437.46	8,193	2.5
580.00	AVERY DENNISON CORP	108.35	99.35	57,621.09	62,843.00	0.5	5,221.91	1,206	1.9
1,800.00	FREEPORT-MCMORAN INC	13.92	19.82	35,669.07	25,056.00	0.2	-10,613.07	360	1.4
1,210.00	LYONDELLBASELL INDUSTRIES NV	102.51	101.41	122,703.68	124,037.10	0.9	1,333.42	4,840	3.9
260.00	MARTIN MARIETTA MATERIALS	181.95	195.80	50,908.32	47,307.00	0.3	-3,601.32	499	1.1
390.00	PRAXAIR INC	160.73	119.46	46,588.18	62,684.70	0.4	16,096.52	1,287	2.1
NOT CLASSIFIED				38,325.09	36,737.20	0.3	-1,587.89	0	0.0
1,160.00	LKQ CORP	31.67	33.04	38,325.09	36,737.20	0.3	-1,587.89	0	0.0
REAL ESTATE				62,475.43	64,400.50	0.5	1,925.07	1,824	2.8
950.00	PROLOGIS INC	67.79	65.76	62,475.43	64,400.50	0.5	1,925.07	1,824	2.8
TELECOM SERVICES				309,506.16	334,329.77	2.4	24,823.61	17,176	5.1
4,304.00	AT&T	33.58	31.45	135,359.83	144,528.32	1.0	9,168.49	8,608	6.0
3,555.00	VERIZON COMMUNICATIONS INC	53.39	48.99	174,146.33	189,801.45	1.4	15,655.12	8,568	4.5
UTILITIES				303,882.74	313,863.00	2.3	9,980.26	8,434	2.7
1,230.00	FIRSTENERGY CORP	37.17	32.52	39,993.74	45,719.10	0.3	5,725.36	1,771	3.9

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
September 28, 2018
Portfolio Appraisal

		Cost		Market Value		Gain/Loss	Income		
Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
DOMESTIC EQUITIES									
1,960.00	ALLIANT ENERGY CORP	42.57	42.14	82,596.02	83,437.20	0.6	841.18	2,626	3.1
1,230.00	P G & E CORP	46.01	42.27	51,997.91	56,592.30	0.4	4,594.39	0	0.0
290.00	PORTLAND GENERAL ELECTRIC	45.61	40.37	11,706.02	13,226.90	0.1	1,520.88	421	3.2
1,010.00	SEMPRA ENERGY	113.75	116.42	117,589.05	114,887.50	0.8	-2,701.55	3,616	3.1
TOTAL DOMESTIC EQUITIES				10,566,618.31	13,940,282.50	84.6	3,373,664.19	269,548	1.9
INTERNATIONAL EQUITIES									
CONSUMER DISCRETIONARY				293,171.18	370,766.25	17.3	77,595.07	13,039	3.5
650.00	ADIDAS AG	122.16	110.64	71,914.45	79,400.75	3.7	7,486.30	1,007	1.3
10,200.00	COCA-COLA AMATIL LIMITED	7.07	7.30	74,464.95	72,063.00	3.4	-2,401.95	3,603	5.0
3,400.00	COMPASS GROUP PLC	22.62	0.00	1.00	76,891.00	3.6	76,890.00	1,605	2.1
2,850.00	MICHELIN (CGDE)-UNSPON ADR	23.79	25.54	72,793.95	67,801.50	3.2	-4,992.45	4,432	6.5
600.00	TOYOTA MOTOR CORP - SPON ADR	124.35	123.33	73,996.83	74,610.00	3.5	613.17	2,392	3.2
CONSUMER STAPLES				149,665.51	116,789.00	5.4	-32,876.51	4,540	3.9
1,300.00	UNILEVER PLC NEW	54.97	55.92	72,700.56	71,461.00	3.3	-1,239.56	2,339	3.3
3,200.00	WH GROUP LTD-ADR	14.17	24.05	76,964.95	45,328.00	2.1	-31,636.95	2,202	4.9
ENERGY				145,117.98	168,496.00	7.9	23,378.02	8,330	4.9
1,150.00	ROYAL DUTCH SHELL ADR	70.93	62.63	72,024.97	81,569.50	3.8	9,544.53	4,324	5.3
1,350.00	TOTAL SA -SPON ADR	64.39	54.14	73,093.01	86,926.50	4.1	13,833.49	4,006	4.6
FINANCIALS				435,003.76	403,075.23	18.8	-31,928.54	19,258	4.8
2,450.00	AXA ADR	26.75	30.00	73,504.95	65,532.60	3.1	-7,972.35	3,805	5.8
3,750.00	DNB ASA-SPONSOR ADR	21.02	19.66	73,729.95	78,806.25	3.7	5,076.30	3,286	4.2
3,950.00	ING GROEP N.V. (ADR)	12.97	18.70	73,869.95	51,231.50	2.4	-22,638.45	3,105	6.1
11,300.00	MITSUBISHI UFJ FINL - SPON ADR	6.19	6.49	73,321.61	69,947.00	3.3	-3,374.61	1,923	2.7
2,700.00	SAMPO OYJ-A SHRS-UNSP ADR	25.74	27.82	75,118.95	69,498.00	3.2	-5,620.95	4,197	6.0
1,725.00	UNITED OVERSEAS BANK ADR	39.46	37.95	65,458.35	68,059.88	3.2	2,601.53	2,942	4.3
HEALTH CARE				147,430.60	222,672.00	10.4	75,241.40	7,314	3.3
1,500.00	FRESENIUS MEDICAL CARE (ADR)	51.42	48.94	73,408.65	77,130.00	3.6	3,721.35	930	1.2
1,800.00	GLAXOSMITHKLINE PLC ADR	40.17	41.12	74,020.95	72,306.00	3.4	-1,714.95	3,888	5.4
850.00	NOVARTIS AG - ADR	86.16	0.00	1.00	73,236.00	3.4	73,235.00	2,496	3.4

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
September 28, 2018
Portfolio Appraisal

		Cost			Market Value		Gain/Loss	Income	
		Avg							
Quantity		Price	Cost	Cost	Value	%	Amount	Income	Yield
INTERNATIONAL EQUITIES									
INDUSTRIALS				222,226.85	198,998.00	9.3	-23,228.85	6,021	3.0
5,700.00	CK HUTCHISON HOLDINGS ADR	11.44	12.97	73,933.95	65,179.50	3.0	-8,754.45	2,135	3.3
2,200.00	MITSUBISHI ELECTRIC- UNSPON ADR	27.41	33.71	74,166.95	60,302.00	2.8	-13,864.95	1,587	2.6
3,100.00	VINCI S.A.-UNSPONS ADR	23.72	23.91	74,125.95	73,516.50	3.4	-609.45	2,298	3.1
INFO. TECHNOLOGY				218,826.71	218,723.00	10.2	-103.71	5,745	2.6
2,050.00	CANON INC -ADR	31.65	35.79	73,360.31	64,882.50	3.0	-8,477.81	3,113	4.8
950.00	HITACHI ADR	67.79	76.24	72,423.45	64,400.50	3.0	-8,022.95	1,296	2.0
2,000.00	LOGITECH INTERNATIONAL SA (USA)	44.72	36.52	73,042.95	89,440.00	4.2	16,397.05	1,336	1.5
MATERIALS				217,835.85	231,124.50	10.8	13,288.65	9,708	4.2
1,750.00	BHP BILLITON ADR	49.84	41.48	72,583.05	87,220.00	4.1	14,636.95	4,130	4.7
1,500.00	RIO TINTO (ADR)	51.02	48.03	72,047.85	76,530.00	3.6	4,482.15	4,619	6.0
3,050.00	SHIN-ETSU CHEM- UNSPON ADR	22.09	24.00	73,204.95	67,374.50	3.1	-5,830.45	959	1.4
TELECOM SERVICES				78,380.95	149,125.50	7.0	70,744.55	4,411	3.0
5,450.00	KDDI CORP	13.73	0.00	1.00	74,801.25	3.5	74,800.25	2,201	2.9
1,650.00	NIPPON TELEGRAPH & TELE-ADR	45.05	47.50	78,379.95	74,324.25	3.5	-4,055.70	2,209	3.0
UTILITIES				78,004.95	63,187.50	2.9	-14,817.45	3,546	5.6
12,500.00	ENEL SPA - UNSPON ADR	5.06	6.24	78,004.95	63,187.50	2.9	-14,817.45	3,546	5.6
TOTAL INTERNATIONAL EQUITIES				1,985,664.34	2,142,956.98	13.0	157,292.64	81,911	3.8
REAL ESTATE									
FINANCIALS				229,246.45	259,535.00	100.0	30,288.55	7,760	3.0
2,620.00	PROLOGIS	67.79	55.27	144,796.05	177,609.80	68.4	32,813.75	5,030	2.8
840.00	SL GREEN REALTY CORP	97.53	100.54	84,450.40	81,925.20	31.6	-2,525.20	2,730	3.3
TOTAL REAL ESTATE				229,246.45	259,535.00	1.6	30,288.55	7,760	3.0
TOTAL Accruals					15,262.28	0.1			
TOTAL MANAGED				12,893,915.97	16,470,423.63	100	3,561,245.37	359,222	2.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
September 28, 2018

Purchases and Sales

	Trade Date	Settle Date	Quantity	Security		Unit Price	Amount
500121							
Purchases							
	9/26/2018	9/28/2018	600	DXC	DXC TECHNOLOGY	\$94.74	\$56,845.95
TOTAL Purchases							\$56,845.95
Sells							
	9/26/2018	9/28/2018	25	AAPL	APPLE INC	\$222.42	\$5,555.59
	9/26/2018	9/28/2018	185	ACN	ACCENTURE PLC	\$173.82	\$32,152.16
	9/26/2018	9/28/2018	45	MSFT	MICROSOFT CORP	\$114.74	\$5,158.47
TOTAL Sells							\$42,866.22
500122							
Purchases							
	9/26/2018	9/28/2018	200	ADSK	AUTODESK INC	\$155.32	\$31,068.35
	9/26/2018	9/28/2018	740	AKAM	AKAMAI TECHNOLOGIES	\$73.06	\$54,068.46
	9/26/2018	9/28/2018	50	AMZN	AMAZON.COM INC	\$1,990.56	\$99,532.99
	9/26/2018	9/28/2018	750	AOS	SMITH (A.O.) CORP	\$54.86	\$41,147.78
	9/26/2018	9/28/2018	850	CVX	CHEVRONTXACO CORP	\$122.85	\$104,429.66
	9/26/2018	9/28/2018	1,370	FIS	FIDELITY NATIONAL INFORMATION SERVICES INC	\$110.33	\$151,152.67
	9/26/2018	9/28/2018	280	JBHT	HUNT (JB) TRANSPRT SVCS INC	\$120.67	\$33,793.84
	9/26/2018	9/28/2018	650	MA	MASTERCARD INC - CLASS A	\$223.49	\$145,275.14
	9/26/2018	9/28/2018	240	NFLX	NETFLIX INC	\$378.19	\$90,769.69
	9/26/2018	9/28/2018	730	PG	PROCTER & GAMBLE CO	\$83.58	\$61,015.65
	9/26/2018	9/28/2018	670	RMD	RESMED INC	\$116.10	\$77,794.63
TOTAL Purchases							\$890,048.86
Sells							
	9/26/2018	9/28/2018	590	ADBE	ADOBE SYSTEMS INC	\$269.15	\$158,793.56
	9/26/2018	9/28/2018	460	DGX	QUEST DIAGNOSTICS	\$107.85	\$49,607.66
	9/26/2018	9/28/2018	590	DLTR	DOLLAR TREE STORES INC	\$85.26	\$50,297.03
	9/26/2018	9/28/2018	400	IFF	INTL FLAVORS & FRAGRANCES	\$136.86	\$54,740.30
	9/26/2018	9/28/2018	831	LOW	LOWES COS INC	\$116.06	\$96,440.66
	9/26/2018	9/28/2018	1,260	NFX	NEWFIELD EXPLORATION COMPANY	\$28.86	\$36,363.09
	9/26/2018	9/28/2018	1,530	PWR	QUANTA SERVICES INC	\$33.30	\$50,935.74
	9/26/2018	9/28/2018	340	RCL	ROYAL CARIBBEAN CRUISES LTD	\$130.35	\$44,314.29
	9/26/2018	9/28/2018	760	STX	SEAGATE TECHNOLOGY	\$47.64	\$36,201.89
	9/26/2018	9/28/2018	1,941	V	VISA INC - CLASS A SHARES	\$150.22	\$291,566.14
TOTAL Sells							\$869,260.36