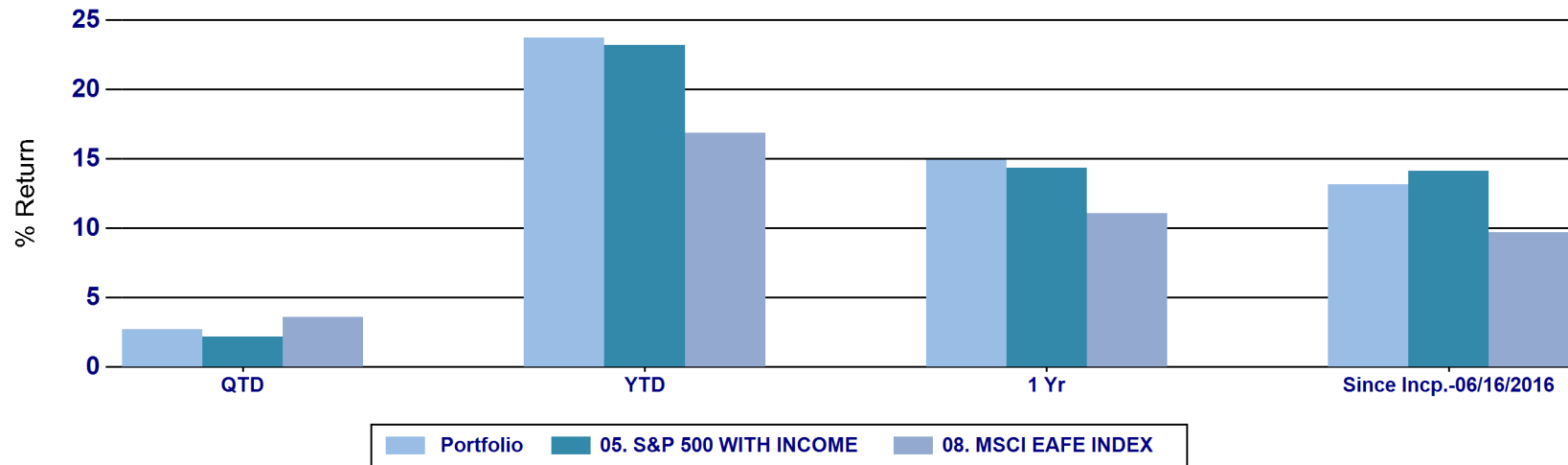


UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
October 31, 2019

PERFORMANCE SUMMARY



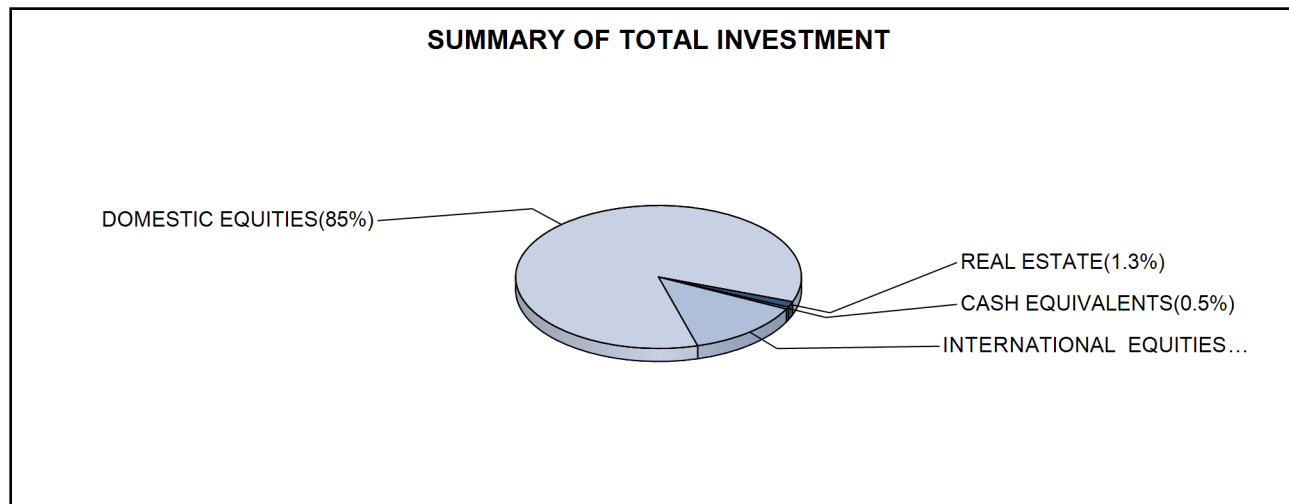
	Quarter To Date	Year To Date	Last 1 Year	Since Inception(Annualized)
Total	2.69	23.71	14.91	13.15
INTERNATIONAL EQUITIES	3.01	20.39	14.34	1.77
DOMESTIC EQUITIES	2.72	24.56	15.25	14.37
REAL ESTATE	-0.94	37.63	25.87	16.57
05. S&P 500 WITH INCOME	2.17	23.16	14.32	14.13
08. MSCI EAFE INDEX	3.59	16.86	11.04	9.68

Beginning April 2008, fixed income, equity and cash segments are presented gross of management fees paid & total portfolio performance is presented net of management fees paid. From January 2002 to March 2008, performance for all segments is presented net of management fees paid. Prior to January 2002, total portfolio performance was presented gross of management fees paid.

Bailard

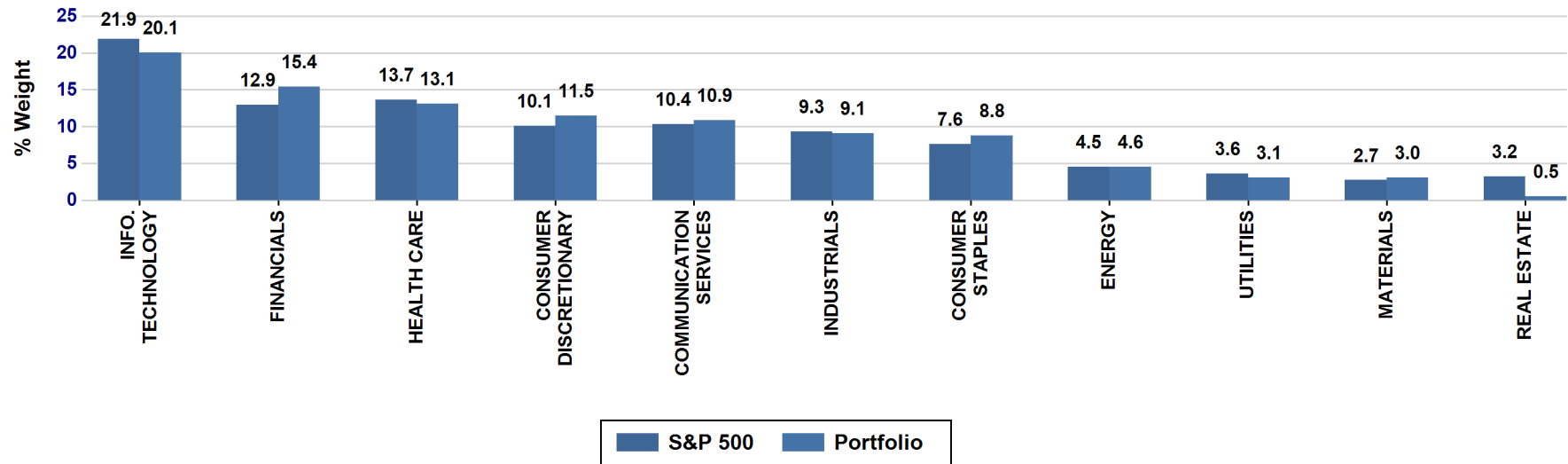
UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
October 31, 2019

SUMMARY OF INVESTMENTS



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
October 31, 2019

COMMON STOCK SECTOR ALLOCATION



Largest Common Stock Holdings

	Market (\$)	% of Equities
MICROSOFT CORP	\$732,621	4.43 %
APPLE INC	\$672,647	4.06 %
JPMORGAN CHASE & CO	\$400,494	2.42 %
AMAZON.COM INC	\$319,799	1.93 %
HOME DEPOT INC	\$304,016	1.84 %
PROCTER & GAMBLE CO	\$276,412	1.67 %
BANK OF AMERICA CORP	\$271,111	1.64 %
UNITEDHEALTH GROUP INC	\$260,281	1.57 %
ALPHABET INC. CL C (GOOGLE CL C)	\$239,421	1.45 %
CISCO SYSTEMS INC	\$231,849	1.40 %
TOP TEN HOLDINGS	\$3,708,650	22.41 %

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
October 31, 2019

Portfolio Appraisal

Quantity	Cost		Market Value		Gain/Loss	Income			
	Price	Avg Cost	Cost	Value	%	Amount	Income	Yield	
CASH EQUIVALENTS									
CASH/CASH EQUIVALENT			76,490.81	76,490.81	100.0	0.00	1,645	2.2	
	CUSTODIAN MONEY MARKET FUND	1.00	76,490.81	76,490.81	100.0	0.00	1,645	2.2	
TOTAL CASH EQUIVALENTS			76,490.81	76,490.81	0.5	0.00	1,645	2.2	
DOMESTIC EQUITIES									
COMMUNICATION SERVICES			1,154,256.51	1,659,072.21	11.7	504,815.70	27,363	1.6	
180.00	CHARTER COMMUNICATIONS INC	467.86	367.72	66,188.86	84,214.80	0.6	18,025.94	0	0.0
2,850.00	COMCAST CORP CL A	44.82	27.60	78,658.29	127,737.00	0.9	49,078.71	2,394	1.9
1,590.00	WALT DISNEY CO	129.92	92.26	146,692.94	206,572.80	1.5	59,879.86	2,798	1.4
160.00	EQUINIX INC	566.78	429.62	68,739.33	90,684.80	0.6	21,945.47	1,574	1.7
1,050.00	FACEBOOK INC	191.65	82.71	86,843.82	201,232.50	1.4	114,388.68	0	0.0
290.00	TWENTY-FIRST CENTURY FOX - B	31.24	38.78	11,247.10	9,059.60	0.1	-2,187.50	133	1.5
190.00	ALPHABET INC. CL C (GOOGLE CL C)	1,260.11	640.26	121,649.57	239,420.90	1.7	117,771.33	0	0.0
155.00	ALPHABET INC CL A (GOOGLE)	1,258.80	586.16	90,855.30	195,114.00	1.4	104,258.70	0	0.0
240.00	NETFLIX INC	287.41	378.21	90,769.69	68,978.40	0.5	-21,791.29	0	0.0
5,744.00	AT&T	38.49	38.03	218,465.28	221,086.56	1.6	2,621.28	11,718	5.3
3,555.00	VERIZON COMMUNICATIONS INC	60.47	48.99	174,146.33	214,970.85	1.5	40,824.52	8,745	4.1
CONSUMER DISCRETIONARY			978,736.48	1,519,339.39	10.7	540,602.91	25,125	1.7	
180.00	AMAZON.COM INC	1,776.66	480.50	86,489.24	319,798.80	2.3	233,309.56	0	0.0
40.00	BOOKING HOLDINGS INC	2,048.77	1,873.27	74,930.95	81,950.80	0.6	7,019.85	0	0.0
910.00	DR HORTON INC	52.37	43.01	39,143.51	47,656.70	0.3	8,513.19	546	1.1
1,180.00	GENERAL MOTORS COMPANY	37.16	34.91	41,193.59	43,848.80	0.3	2,655.21	1,794	4.1
1,296.00	HOME DEPOT INC	234.58	105.00	136,078.20	304,015.68	2.2	167,937.48	7,050	2.3
770.00	MCDONALDS CORP	196.70	217.25	167,285.37	151,459.00	1.1	-15,826.37	3,850	2.5
780.00	NIKE INC CL B	89.55	82.62	64,445.59	69,849.00	0.5	5,403.41	686	1.0
682.00	ROYAL CARIBBEAN CRUISES LTD	108.83	109.21	74,481.50	74,222.06	0.5	-259.44	2,128	2.9
600.00	STARBUCKS CORPORATION	84.56	69.54	41,725.95	50,736.00	0.4	9,010.05	984	1.9
800.00	EXTENDED STAY AMERICA INC	14.21	17.40	13,922.53	11,368.00	0.1	-2,554.53	736	6.5
1,380.00	TARGET CORP	106.91	71.98	99,330.65	147,535.80	1.0	48,205.15	3,643	2.5
2,990.00	TJX COMPANIES INC	57.65	33.39	99,836.56	172,373.50	1.2	72,536.94	2,751	1.6

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

October 31, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
DOMESTIC EQUITIES									
825.00	WYNDHAM HOTELS & RESORTS INC	53.97	48.33	39,872.84	44,525.25	0.3	4,652.41	957	2.1
CONSUMER STAPLES				875,297.34	1,168,304.15	8.3	293,006.81	24,050	2.1
600.00	CHURCH & DWIGHT CO INC	69.94	78.96	47,375.79	41,964.00	0.3	-5,411.79	546	1.3
880.00	COLGATE-PALMOLIVE CO	68.60	55.38	48,737.78	60,368.00	0.4	11,630.22	1,514	2.5
765.00	COSTCO WHOLESALE CORP	297.11	181.95	139,190.68	227,289.15	1.6	88,098.47	1,989	0.9
465.00	KIMBERLY-CLARK CORP	132.88	88.55	41,174.98	61,789.20	0.4	20,614.22	1,916	3.1
540.00	MCCORMICK & CO-NON VTG SHRS	160.69	162.31	87,646.84	86,772.60	0.6	-874.24	1,231	1.4
1,530.00	PEPSICO INC	137.17	99.12	151,661.00	209,870.10	1.5	58,209.10	5,845	2.8
200.00	PERFORMANCE FOOD GROUP	42.61	38.19	7,637.67	8,522.00	0.1	884.33	0	0.0
2,220.00	PROCTER & GAMBLE CO	124.51	85.90	190,697.58	276,412.20	2.0	85,714.62	6,624	2.4
1,130.00	SYSCO CORP	79.87	52.54	59,371.89	90,253.10	0.6	30,881.21	1,763	2.0
700.00	TYSON FOODS INC-CL A	82.79	82.30	57,607.08	57,953.00	0.4	345.92	1,050	1.8
860.00	WALGREEN CO	54.78	51.39	44,196.05	47,110.80	0.3	2,914.75	1,574	3.3
ENERGY				672,813.29	596,582.75	4.2	-76,230.54	24,540	4.1
800.00	CONOCOPHILLIPS	55.20	42.86	34,289.63	44,160.00	0.3	9,870.37	1,344	3.0
850.00	CHEVRONTEXACO CORP	116.14	122.86	104,429.66	98,719.00	0.7	-5,710.66	4,046	4.1
1,300.00	ENBRIDGE INC	36.41	31.91	41,480.02	47,333.00	0.3	5,852.98	3,838	8.1
1,350.00	EOG RESOURCES INC	69.31	88.33	119,248.79	93,568.50	0.7	-25,680.29	1,553	1.7
350.00	WORLD FUEL SERVICES CORP	41.77	27.66	9,682.45	14,619.50	0.1	4,937.05	140	1.0
1,420.00	NATIONAL OILWELL VARCO INC	22.62	22.22	31,547.98	32,120.40	0.2	572.42	284	0.9
750.00	OCCIDENTAL PETROLEUM CORP	40.50	59.47	44,599.95	30,375.00	0.2	-14,224.95	2,370	7.8
841.00	VALERO ENERGY CORP	96.98	109.33	91,944.33	81,560.18	0.6	-10,384.15	3,028	3.7
2,281.00	EXXON MOBIL CORP	67.57	85.75	195,590.48	154,127.17	1.1	-41,463.31	7,938	5.2
FINANCIALS				1,457,538.68	1,880,527.95	13.3	422,989.27	42,900	2.3
710.00	ASSURANT INC	126.07	99.25	70,469.82	89,509.70	0.6	19,039.88	1,704	1.9
700.00	ALLSTATE CORP/THE	106.42	98.64	69,050.43	74,494.00	0.5	5,443.57	1,400	1.9
8,670.00	BANK OF AMERICA CORP	31.27	19.59	169,861.64	271,110.90	1.9	101,249.26	6,242	2.3
240.00	BANNER CORP	53.98	57.01	13,681.35	12,955.20	0.1	-726.15	394	3.0
150.00	BLACKROCK INC-CLASS A	461.70	306.83	46,025.22	69,255.00	0.5	23,229.78	1,980	2.9
860.00	BERKSHIRE HATHAWAY INC CLASS B	212.58	147.97	127,251.30	182,818.80	1.3	55,567.50	0	0.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

October 31, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
DOMESTIC EQUITIES									
425.00	FIRST BUSEY CORP	26.37	30.75	13,069.88	11,207.25	0.1	-1,862.63	357	3.2
1,400.00	CITIZENS FINANCIAL GROUP	35.16	40.05	56,074.11	49,224.00	0.3	-6,850.11	2,016	4.1
420.00	CHICAGO MERCANTILE EXCHANGE	205.75	192.73	80,947.66	86,415.00	0.6	5,467.34	1,260	1.5
550.00	CNO FINANCIAL GROUP INC	15.65	24.40	13,419.45	8,607.50	0.1	-4,811.95	242	2.8
1,060.00	CAPITAL ONE FINANCIAL CORP	93.25	83.06	88,046.71	98,845.00	0.7	10,798.29	1,696	1.7
400.00	CARETRUST REIT INC	24.24	22.80	9,120.95	9,696.00	0.1	575.05	360	3.7
1,640.00	E TRADE Financial Corporation	41.79	42.96	70,452.51	68,535.60	0.5	-1,916.91	918	1.3
4,360.00	FIFTH THIRD BANCORP	29.08	28.31	123,436.11	126,788.80	0.9	3,352.69	4,186	3.3
1,241.00	GLOBE LIFE INC	97.33	84.41	104,747.17	120,786.53	0.9	16,039.36	856	0.7
175.00	IBERIABANK CORP	73.39	73.73	12,902.45	12,843.25	0.1	-59.20	315	2.5
3,470.00	INVESCO LTD.	16.82	16.99	58,964.10	58,365.40	0.4	-598.70	4,303	7.4
3,206.00	JPMORGAN CHASE & CO	124.92	72.39	232,070.69	400,493.52	2.8	168,422.83	11,542	2.9
850.00	PROGRESSIVE CORP	69.70	72.12	61,305.68	59,245.00	0.4	-2,060.68	340	0.6
395.00	PNC FINANCIAL SERVICES GROUP	146.70	58.76	23,208.50	57,946.50	0.4	34,738.00	1,817	3.1
450.00	SERVICE PROPERTIES TRUST	25.30	29.85	13,432.95	11,385.00	0.1	-2,047.95	972	8.5
HEALTH CARE				1,824,617.03	2,060,585.43	14.6	235,968.40	44,382	2.2
1,010.00	ABBVIE	79.55	87.07	87,936.28	80,345.50	0.6	-7,590.78	4,323	5.4
560.00	AMGEN INC	213.25	196.35	109,954.40	119,420.00	0.8	9,465.60	3,248	2.7
1,000.00	BRISTOL-MYERS SQUIBB CO	57.37	47.44	47,443.55	57,370.00	0.4	9,926.45	1,640	2.9
2,671.00	BOSTON SCIENTIFIC CORP	41.70	32.08	85,677.28	111,380.70	0.8	25,703.42	0	0.0
900.00	CARDINAL HEALTH INC	49.45	47.63	42,867.09	44,505.00	0.3	1,637.91	1,732	3.9
575.00	CELGENE CORP	108.03	105.31	60,552.05	62,117.25	0.4	1,565.20	0	0.0
1,810.00	CVS HEALTH CORP	66.39	70.74	128,045.96	120,165.90	0.8	-7,880.06	3,620	3.0
500.00	QUEST DIAGNOSTICS	101.25	107.77	53,885.05	50,625.00	0.4	-3,260.05	1,060	2.1
360.00	EDWARDS LIFESCIENCES CORP	238.38	169.17	60,899.72	85,816.80	0.6	24,917.08	0	0.0
2,201.00	GILEAD SCIENCES INC	63.71	73.65	162,105.57	140,225.71	1.0	-21,879.86	5,547	4.0
210.00	ILLUMINA INC	295.52	290.51	61,007.10	62,059.20	0.4	1,052.10	0	0.0
420.00	INCYTE CORP	83.92	77.92	32,725.10	35,246.40	0.2	2,521.30	0	0.0
1,675.00	JOHNSON & JOHNSON	132.04	93.96	157,382.89	221,167.00	1.6	63,784.11	6,365	2.9
905.00	MEDTRONIC INC	108.90	76.37	69,112.75	98,554.50	0.7	29,441.75	1,955	2.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

October 31, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
DOMESTIC EQUITIES									
160.00	MAGELLAN HEALTH SERVICES INC	64.90	83.62	13,379.35	10,384.00	0.1	-2,995.35	0	0.0
2,050.00	MERCK & CO INC	86.66	58.28	119,473.43	177,653.00	1.3	58,179.57	4,510	2.5
3,351.00	PFIZER INC	38.37	34.76	116,492.19	128,577.87	0.9	12,085.68	4,825	3.8
520.00	RESMED INC	147.92	108.81	56,578.77	76,918.40	0.5	20,339.63	811	1.1
390.00	THERMO FISHER SCIENTIFIC INC	301.98	297.34	115,963.22	117,772.20	0.8	1,808.98	296	0.3
1,030.00	UNITEDHEALTH GROUP INC	252.70	236.05	243,135.28	260,281.00	1.8	17,145.72	4,450	1.7
INDUSTRIALS				922,850.33	1,177,261.00	8.3	254,410.67	26,777	2.3
810.00	ALASKA AIR GROUP INC	69.43	62.05	50,262.86	56,238.30	0.4	5,975.44	1,134	2.0
350.00	BRADY CORPORATION CL A	56.34	39.01	13,653.20	19,719.00	0.1	6,065.80	305	1.5
560.00	CATERPILLAR INC	137.80	67.71	37,917.76	77,168.00	0.5	39,250.24	2,307	3.0
360.00	CUMMINS INC	172.48	105.16	37,857.25	62,092.80	0.4	24,235.55	1,888	3.0
560.00	FLUOR CORP	16.11	52.80	29,565.75	9,021.60	0.1	-20,544.15	224	2.5
4,580.00	GENERAL ELECTRIC CO	9.98	9.83	45,002.23	45,708.40	0.3	706.17	183	0.4
1,330.00	HONEYWELL INTERNATIONAL INC	172.73	92.64	123,206.26	229,730.90	1.6	106,524.64	4,788	2.1
300.00	INGERSOLL-RAND PLC	126.89	123.96	37,187.34	38,067.00	0.3	879.66	636	1.7
450.00	ILLINOIS TOOL WORKS INC	168.58	107.88	48,547.35	75,861.00	0.5	27,313.65	1,926	2.5
530.00	3M CO	164.99	198.41	105,156.50	87,444.70	0.6	-17,711.80	3,053	3.5
350.00	QUANTA SERVICES INC	42.05	37.11	12,987.42	14,717.50	0.1	1,730.08	56	0.4
275.00	UNION PACIFIC CORP	165.46	174.10	47,876.26	45,501.50	0.3	-2,374.76	1,067	2.3
760.00	UNITED PARCEL SERVICE INC/GEORGIA	115.17	104.75	79,609.55	87,529.20	0.6	7,919.65	2,918	3.3
920.00	UNITED TECHNOLOGIES CORP	143.58	123.99	114,074.70	132,093.60	0.9	18,018.90	2,705	2.0
1,750.00	WASTE MANAGEMENT	112.21	79.97	139,945.90	196,367.50	1.4	56,421.60	3,588	1.8
INFO. TECHNOLOGY				1,731,390.16	3,224,461.19	22.8	1,493,071.03	44,204	1.4
2,704.00	APPLE INC	248.76	66.56	179,981.31	672,647.04	4.8	492,665.73	8,328	1.2
425.00	ACCENTURE PLC	185.42	58.46	24,843.90	78,803.50	0.6	53,959.60	1,360	1.7
275.00	ADOBE SYSTEMS INC	277.93	190.30	52,333.23	76,430.75	0.5	24,097.52	0	0.0
250.00	ANSYS INC	220.15	221.09	55,272.25	55,037.50	0.4	-234.75	0	0.0
190.00	BROADCOM LTD	292.85	212.63	40,400.51	55,641.50	0.4	15,240.99	2,014	3.6
630.00	SALESFORCE.COM INC	156.49	153.50	96,704.97	98,588.70	0.7	1,883.73	0	0.0
4,880.00	CISCO SYSTEMS INC	47.51	26.34	128,559.60	231,848.80	1.6	103,289.20	6,832	2.9

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

October 31, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
DOMESTIC EQUITIES									
1,140.00	FIDELITY NATIONAL INFORMATION SERVICES INC	131.76	110.33	125,776.67	150,206.40	1.1	24,429.73	1,596	1.1
2,530.00	INTEL CORP	56.53	38.79	98,149.16	143,020.90	1.0	44,871.74	3,188	2.2
650.00	MASTERCARD INC - CLASS A	276.81	223.50	145,275.14	179,926.50	1.3	34,651.36	858	0.5
5,110.00	MICROSOFT CORP	143.37	35.65	182,156.70	732,620.70	5.2	550,464.00	10,424	1.4
60.00	METTLER-TOLEDO INTERNATIONAL	704.94	701.95	42,116.87	42,296.40	0.3	179.53	0	0.0
840.00	MICRON TECHNOLOGY INC	47.55	40.18	33,752.62	39,942.00	0.3	6,189.38	0	0.0
570.00	NETAPP INC.	55.88	56.19	32,028.76	31,851.60	0.2	-177.16	1,094	3.4
570.00	NVIDIA CORP	201.02	185.87	105,947.76	114,581.40	0.8	8,633.64	365	0.3
1,740.00	ORACLE CORP	54.49	52.24	90,906.06	94,812.60	0.7	3,906.54	1,670	1.8
300.00	PROGRESS SOFTWARE CORP	39.88	42.37	12,709.89	11,964.00	0.1	-745.89	198	1.7
890.00	PAYPAL HOLDINGS	104.10	91.97	81,854.16	92,649.00	0.7	10,794.84	0	0.0
150.00	TECH DATA CORP	121.50	86.34	12,951.63	18,225.00	0.1	5,273.37	0	0.0
1,510.00	TEXAS INSTRUMENTS INC	117.99	93.67	141,440.93	178,164.90	1.3	36,723.97	5,436	3.1
700.00	VISA INC - CLASS A SHARES	178.86	68.90	48,228.04	125,202.00	0.9	76,973.96	840	0.7
MATERIALS				319,708.15	361,531.47	2.6	41,823.32	9,164	2.5
1,270.00	ARCONIC	27.47	24.48	31,083.88	34,886.90	0.2	3,803.02	102	0.3
530.00	AVERY DENNISON CORP	127.86	99.35	52,653.75	67,765.80	0.5	15,112.05	1,230	1.8
760.00	DOW INC	50.49	50.21	38,162.11	38,372.40	0.3	210.29	2,128	5.5
1,160.00	EASTMAN CHEMICAL COMPANY	76.04	77.97	90,446.77	88,206.40	0.6	-2,240.37	2,877	3.3
290.00	LINDE PLC	198.35	118.09	34,246.43	57,521.50	0.4	23,275.07	1,015	1.8
450.00	PACKAGING CORP OF AMERICA	109.46	110.54	49,743.72	49,257.00	0.3	-486.72	1,422	2.9
611.00	SEALED AIR CORP	41.77	38.25	23,371.49	25,521.47	0.2	2,149.98	391	1.5
REAL ESTATE				62,475.43	83,372.00	0.6	20,896.57	2,014	2.4
950.00	PROLOGIS INC	87.76	65.76	62,475.43	83,372.00	0.6	20,896.57	2,014	2.4
UTILITIES				337,668.98	407,558.70	2.9	69,889.72	10,642	2.6
3,700.00	ALLIANT ENERGY CORP	53.34	45.81	169,506.49	197,358.00	1.4	27,851.51	5,254	2.7
290.00	PORTLAND GENERAL ELECTRIC	56.88	40.37	11,706.02	16,495.20	0.1	4,789.18	447	2.7
3,050.00	XCEL ENERGY INC	63.51	51.30	156,456.47	193,705.50	1.4	37,249.03	4,941	2.6
TOTAL DOMESTIC EQUITIES				10,337,352.38	14,138,596.24	85.0	3,801,243.86	281,161	2.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

October 31, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
INTERNATIONAL EQUITIES									
COMMUNICATION SERVICES				78,380.95	156,969.00	7.2	78,588.05	5,285	3.4
5,450.00	KDDI CORP	13.77	0.00	1.00	75,046.50	3.4	75,045.50	2,593	3.5
1,650.00	NIPPON TELEGRAPH & TELE-ADR	49.65	47.50	78,379.95	81,922.50	3.7	3,542.55	2,692	3.3
CONSUMER DISCRETIONARY				218,706.23	343,323.50	15.7	124,617.27	9,990	2.9
650.00	ADIDAS AG	154.35	110.64	71,914.45	100,327.50	4.6	28,413.05	1,223	1.2
3,400.00	COMPASS GROUP PLC	26.60	0.00	1.00	90,440.00	4.1	90,439.00	1,674	1.9
2,850.00	MICHELIN (CGDE)-UNSPON ADR	24.36	25.54	72,793.95	69,426.00	3.2	-3,367.95	4,725	6.8
600.00	TOYOTA MOTOR CORP - SPON ADR	138.55	123.33	73,996.83	83,130.00	3.8	9,133.17	2,368	2.8
CONSUMER STAPLES				281,921.41	289,356.25	13.2	7,434.84	7,482	2.6
2,325.00	KONINKLIJKE AHOLD-SP ADR	24.89	25.52	59,338.95	57,869.25	2.6	-1,469.70	1,546	2.7
800.00	NESTLE SA-SPONS ADR FOR REG	107.16	91.15	72,916.95	85,728.00	3.9	12,811.05	1,939	2.3
1,300.00	UNILEVER PLC NEW	60.11	55.92	72,700.56	78,143.00	3.6	5,442.44	2,361	3.0
3,200.00	WH GROUP LTD-ADR	21.13	24.05	76,964.95	67,616.00	3.1	-9,348.95	1,636	2.4
ENERGY				136,087.96	129,340.50	5.9	-6,747.46	7,668	5.9
1,000.00	ROYAL DUTCH SHELL ADR	58.29	62.99	62,994.95	58,290.00	2.7	-4,704.95	3,760	6.5
1,350.00	TOTAL SA -SPON ADR	52.63	54.14	73,093.01	71,050.50	3.2	-2,042.51	3,908	5.5
FINANCIALS				419,742.01	366,126.75	16.7	-53,615.26	19,620	5.4
2,450.00	AXA ADR	26.39	30.00	73,504.95	64,655.50	3.0	-8,849.45	3,673	5.7
3,750.00	DNB ASA-SPONSOR ADR	18.15	19.66	73,729.95	68,062.50	3.1	-5,667.45	3,537	5.2
3,950.00	ING GROEP N.V. (ADR)	11.33	18.70	73,869.95	44,753.50	2.0	-29,116.45	3,003	6.7
675.00	MACQUARIE GROUP ADR	92.39	88.68	59,857.20	62,363.25	2.8	2,506.05	2,746	4.4
11,300.00	mitsubishi UFJ FINL - SPON ADR	5.18	6.49	73,321.61	58,534.00	2.7	-14,787.61	2,251	3.8
1,725.00	UNITED OVERSEAS BANK ADR	39.28	37.95	65,458.35	67,758.00	3.1	2,299.65	4,411	6.5
HEALTH CARE				147,430.48	210,869.00	9.6	63,438.52	7,040	3.3
1,500.00	FRESENIUS MEDICAL CARE (ADR)	36.07	48.94	73,408.65	54,105.00	2.5	-19,303.65	978	1.8
1,800.00	GLAXOSMITHKLINE PLC ADR	45.80	41.12	74,020.95	82,440.00	3.8	8,419.05	3,653	4.4
850.00	NOVARTIS AG - ADR	87.44	0.00	0.88	74,324.00	3.4	74,323.12	2,409	3.2
INDUSTRIALS				222,977.85	227,196.00	10.4	4,218.15	4,206	1.9
1,600.00	DSV A/S ADR	48.37	46.68	74,684.95	77,392.00	3.5	2,707.05	274	0.4

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

October 31, 2019

Portfolio Appraisal

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
INTERNATIONAL EQUITIES									
2,200.00	MITSUBISHI ELECTRIC- UNSPON ADR	28.61	33.71	74,166.95	62,942.00	2.9	-11,224.95	1,601	2.5
3,100.00	VINCI S.A.-UNSPONS ADR	28.02	23.91	74,125.95	86,862.00	4.0	12,736.05	2,331	2.7
INFO. TECHNOLOGY				218,826.71	207,887.00	9.5	-10,939.71	6,023	2.9
2,050.00	CANON INC -ADR	27.10	35.79	73,360.31	55,555.00	2.5	-17,805.31	3,023	5.4
950.00	HITACHI ADR	74.56	76.24	72,423.45	70,832.00	3.2	-1,591.45	1,541	2.2
2,000.00	LOGITECH INTERNATIONAL SA (USA)	40.75	36.52	73,042.95	81,500.00	3.7	8,457.05	1,460	1.8
MATERIALS				144,630.90	163,607.50	7.5	18,976.60	9,620	5.9
1,750.00	BHP BILLITON ADR	48.91	41.48	72,583.05	85,592.50	3.9	13,009.45	4,655	5.4
1,500.00	RIO TINTO (ADR)	52.01	48.03	72,047.85	78,015.00	3.6	5,967.15	4,965	6.4
UTILITIES				78,004.95	96,625.00	4.4	18,620.05	3,936	4.1
12,500.00	ENEL SPA - UNSPON ADR	7.73	6.24	78,004.95	96,625.00	4.4	18,620.05	3,936	4.1
TOTAL INTERNATIONAL EQUITIES				1,946,709.45	2,191,300.50	13.2	244,591.05	80,870	3.7
REAL ESTATE									
FINANCIALS				198,156.79	218,318.80	100.0	20,162.01	9,243	4.2
4,450.00	KIMCO REALTY CORP.	21.56	17.73	78,900.62	95,942.00	43.9	17,041.38	4,984	5.2
1,820.00	REGENCY CENTERS CORP	67.24	65.53	119,256.17	122,376.80	56.1	3,120.63	4,259	3.5
TOTAL REAL ESTATE				198,156.79	218,318.80	1.3	20,162.01	9,243	4.2
TOTAL Accruals					15,756.82	0.1			
TOTAL MANAGED				12,558,709.43	16,640,463.17	100	4,065,996.92	372,918	2.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
October 31, 2019

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500121					
Sells					
10/31/2019	11/4/2019	50	AAPL APPLE INC	\$248.81	\$12,440.13
10/31/2019	11/4/2019	10	MSFT MICROSOFT CORP	\$144.00	\$1,440.01
TOTAL Sells					\$13,880.14
500122					
Purchases					
10/25/2019	10/29/2019	250	ANSS ANSYS INC	\$221.09	\$55,272.25
10/25/2019	10/29/2019	100	COST COSTCO WHOLESALE CORP	\$295.79	\$29,578.75
10/25/2019	10/29/2019	760	DOW DOW INC	\$50.21	\$38,162.11
10/25/2019	10/29/2019	630	ETFC E TRADE Financial Corporation	\$41.10	\$25,890.10
10/25/2019	10/29/2019	390	GILD GILEAD SCIENCES INC	\$63.36	\$24,708.61
10/25/2019	10/29/2019	210	ILMN ILLUMINA INC	\$290.51	\$61,007.10
10/25/2019	10/29/2019	420	INCY INCYTE CORP	\$77.92	\$32,725.10
10/25/2019	10/29/2019	1,660	IVZ INVESCO LTD.	\$17.09	\$28,361.10
10/25/2019	10/29/2019	60	MTD METTLER-TOLEDO INTERNATIONAL	\$701.95	\$42,116.87
10/25/2019	10/29/2019	570	NTAP NETAPP INC.	\$56.19	\$32,028.76
10/25/2019	10/29/2019	170	NVDA NVIDIA CORP	\$203.57	\$34,606.05
10/25/2019	10/29/2019	450	PKG PACKAGING CORP OF AMERICA	\$110.54	\$49,743.72
10/25/2019	10/29/2019	240	RCL ROYAL CARIBBEAN CRUISES LTD	\$111.14	\$26,673.24
10/25/2019	10/29/2019	840	T AT&T	\$36.78	\$30,891.00
10/25/2019	10/29/2019	390	TMO THERMO FISHER SCIENTIFIC INC	\$297.34	\$115,963.22
10/25/2019	10/29/2019	730	UNH UNITEDHEALTH GROUP INC	\$242.86	\$177,287.44
TOTAL Purchases					\$805,015.42
Sells					
10/25/2019	10/29/2019	750	CELG CELGENE CORP	\$105.42	\$79,065.84
10/25/2019	10/29/2019	1,020	CNC CENTENE CORP	\$47.88	\$48,831.49
10/25/2019	10/29/2019	1,370	DVN DEVON ENERGY CORPORATION	\$21.50	\$29,460.56
10/25/2019	10/29/2019	360	HUM HUMANA INC	\$285.75	\$102,868.48
10/25/2019	10/29/2019	220	ISRG INTUITIVE SURGICAL INC	\$550.60	\$121,129.49
10/25/2019	10/29/2019	1,200	KIM KIMCO REALTY CORP.	\$21.15	\$25,373.47
10/25/2019	10/29/2019	1,020	MAC MACERICH COMPANY	\$28.43	\$29,001.77
10/25/2019	10/29/2019	590	MCO MOODYS CORP	\$215.92	\$127,387.45
10/25/2019	10/29/2019	690	NCLH NORWEGIAN CRUISE LINE HOLDINGS LTD	\$51.51	\$35,542.68
10/25/2019	10/29/2019	470	ORCL ORACLE CORP	\$54.04	\$25,400.43

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
October 31, 2019

Purchases and Sales

<u>500122</u>	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
Sells						
	10/25/2019	10/29/2019	1,640	SEE SEALED AIR CORP	\$41.63	\$68,271.79
	10/25/2019	10/29/2019	910	UNP UNION PACIFIC CORP	\$171.93	\$156,453.70
				TOTAL Sells		\$848,787.15