

## SUMMITRY

## Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

	Asset Class Returns				Benchmarks	Additional Indexes	
	End Value	Total Return	EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	S&P 500 Composite	Bloomberg Barclays US Intrm Government / Credit
Monthly							
September 2020	28,956,589.07	(3.01%)	(4.53%)	0.01%	(2.30%)	(3.80%)	(0.01%)
August 2020	29,855,728.57	6.31%	9.27%	0.28%	3.99%	7.19%	(0.12%)
July 2020	28,083,693.48	3.97%	5.78%	0.80%	3.98%	5.64%	0.75%
June 2020	26,689,766.31	(0.11%)	(0.36%)	0.40%	1.45%	1.99%	0.62%
May 2020	26,719,679.15	4.33%	6.32%	0.91%	3.04%	4.76%	0.76%
April 2020	25,611,531.53	9.07%	13.25%	1.92%	8.40%	12.82%	1.41%
March 2020	23,626,821.79	(13.00%)	(18.74%)	(1.79%)	(7.65%)	(12.35%)	(0.44%)
February 2020	27,157,928.80	(5.48%)	(9.27%)	0.84%	(4.22%)	(8.23%)	1.41%
January 2020	28,732,820.19	0.03%	(0.37%)	1.05%	0.75%	(0.04%)	1.42%
December 2019	29,352,662.75	1.80%	2.78%	0.34%	1.78%	3.02%	0.13%
November 2019	28,834,478.31	2.30%	3.94%	0.02%	2.16%	3.63%	(0.15%)
October 2019	28,187,563.52	1.53%	2.62%	0.40%	1.42%	2.17%	0.40%
Quarterly							
Third Quarter 2020	28,956,589.07	7.20%	10.36%	1.09%	5.64%	8.93%	0.62%
Second Quarter 2020	26,689,766.31	13.66%	19.97%	3.25%	13.32%	20.54%	2.81%
First Quarter 2020	23,626,821.79	(17.74%)	(26.55%)	0.07%	(10.88%)	(19.60%)	2.40%
Fourth Quarter 2019	29,352,662.75	5.73%	9.62%	0.76%	5.46%	9.07%	0.37%
Annual							
2020	28,956,589.07	* 0.22%	* (2.75%)	* 4.45%	6.68%	5.57%	5.92%
2019	29,352,662.75	20.89%	31.99%	8.62%	22.18%	31.49%	6.80%
2018	23,213,815.95	(5.02%)	(7.27%)	(0.27%)	(2.35%)	(4.38%)	0.88%
2017	23,859,752.62	9.82%	15.72%	3.13%	14.21%	21.83%	2.14%
2016	22,207,295.39	8.40%	14.36%	3.32%	8.31%	11.96%	2.08%
2015	20,010,113.62	0.96%	1.39%	1.19%	1.28%	1.38%	1.07%
2014	20,001,534.13	9.30%	12.65%	4.77%	10.62%	13.69%	3.13%
2013	15,862,344.32	21.98%	34.42%	(2.00%)	17.56%	32.39%	(0.86%)

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

## Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

	End Value	Total Return	Asset Class Returns		Benchmarks	Additional Indexes	
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	S&P 500 Composite	Bloomberg Barclays US Intrm Government / Credit
<b>Annual</b>							
2012	12,074,091.42	11.24%	15.57%	4.70%	11.31%	16.00%	3.89%
2011	11,067,686.97	4.31%	3.06%	9.36%	4.69%	2.11%	5.80%
2010	9,034,099.19	9.87%	12.62%	8.28%	12.12%	15.06%	5.89%
2009	8,491,034.05	16.28%	22.78%	3.35%	18.40%	26.46%	5.24%
2008	7,702,888.74	* (16.40%)	* (27.01%)	* 0.31%	(15.73%)	(27.45%)	3.50%
Annual Total	28,956,589.07	* 6.98%	* 9.11%	* 3.97%	8.46%	10.66%	3.69%

\* Partial period return  
Returns are cumulative.

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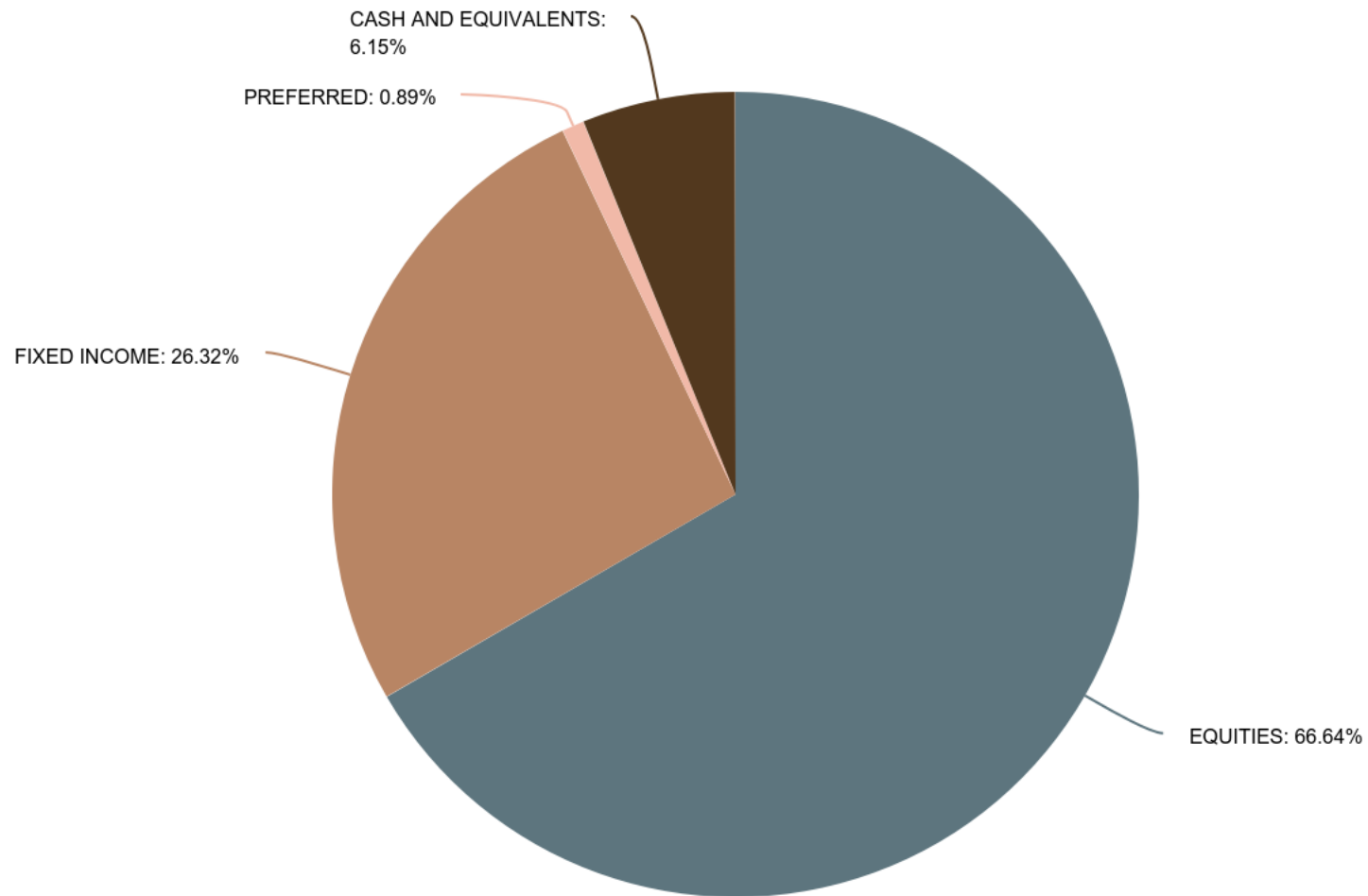
CA NV United Methodist Foundation, AA Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

## Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



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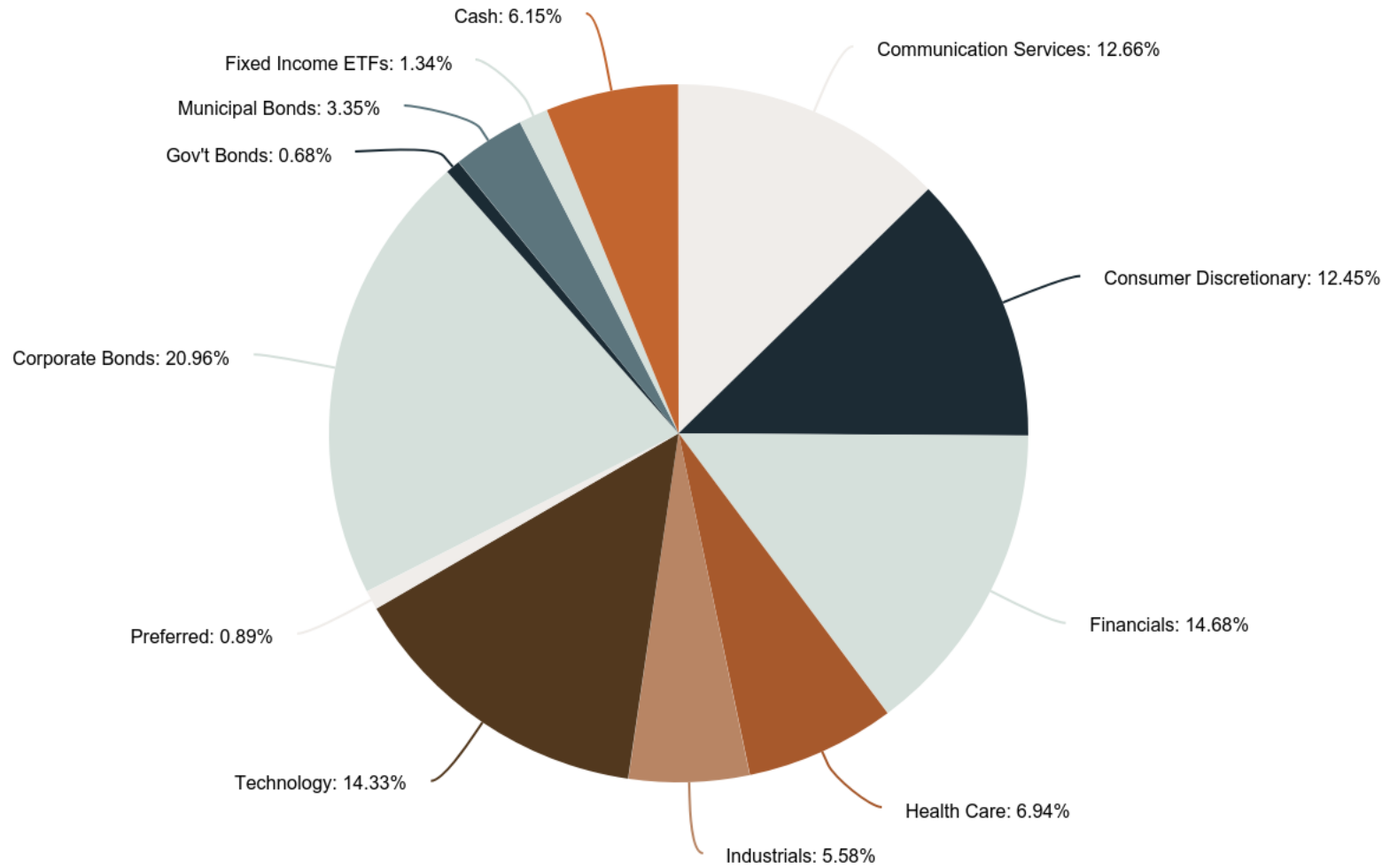
CA NV United Methodist Foundation, AA Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

## Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Communication Services</b>								
730.00	GOOGL	ALPHABET INC. CLASS A	1,465.60	1,069,888.00	3.69%	0.00	0.00%	392,712.39
16.00	GOOG	ALPHABET INC. CLASS C	1,469.60	23,513.60	0.08%	0.00	0.00%	4,255.70
4,600.00	FB	FACEBOOK INC CLASS A	261.90	1,204,740.00	4.16%	0.00	0.00%	798,288.87
13,300.00	FOXA	FOX CORP CL A	27.83	370,139.00	1.28%	6,118.00	1.65%	452,525.18
8,045.00	DIS	WALT DISNEY CO (HOLDING C	124.08	998,223.60	3.45%	0.00	0.00%	939,967.46
Communication Services Total				3,666,504.20	12.66%	6,118.00	0.17%	2,587,749.60
<b>Consumer Discretionary</b>								
443.00	BKNG	BOOKING HOLDINGS, INC.	1,710.68	757,831.24	2.62%	0.00	0.00%	791,060.74
4,375.00	KMX	CARMAX INC	91.91	402,106.25	1.39%	0.00	0.00%	269,813.69
1,000.00	HD	HOME DEPOT INC	277.71	277,710.00	0.96%	6,000.00	2.16%	239,329.70
5,095.00	LOW	LOWES COMPANIES INC	165.86	845,056.70	2.92%	12,228.00	1.45%	500,312.04
4,245.00	ROST	ROSS STORES INC	93.32	396,143.40	1.37%	0.00	0.00%	325,813.99
4,140.00	ULTA	ULTA SALON COSM & FRAG	223.98	927,277.20	3.20%	0.00	0.00%	959,340.85
Consumer Discretionary Total				3,606,124.79	12.45%	18,228.00	0.51%	3,085,671.01
<b>Financials</b>								
21,750.00	BAC	BANK OF AMER CORP	24.09	523,957.50	1.81%	15,660.00	2.99%	513,513.35
5,030.00	BRKB	BERKSHIRE HATHAWAY CL B	212.94	1,071,088.20	3.70%	0.00	0.00%	472,212.40
989.00	BLK	BLACKROCK INC	563.55	557,350.95	1.92%	14,360.28	2.58%	431,828.67
10,620.00	C	CITIGROUP INC	43.11	457,828.20	1.58%	21,664.80	4.73%	603,069.99
2,500.00	JPM	MORGAN J P & CO INC	96.27	240,675.00	0.83%	9,000.00	3.74%	285,900.00
3,500.00	NTRS	NORTHERN TRUST CORP	77.97	272,895.00	0.94%	9,800.00	3.59%	275,038.05
16,230.00	SCHW	SCHWAB CHARLES CORP NEW	36.23	588,012.90	2.03%	11,685.60	1.99%	625,438.44
22,955.00	WFC	WELLS FARGO & CO NEW	23.51	539,672.05	1.86%	9,182.00	1.70%	896,274.30
Financials Total				4,251,479.80	14.68%	91,352.68	2.15%	4,103,275.20
<b>Health Care</b>								
4,070.00	A	AGILENT TECHNOLOGIES INC	100.94	410,825.80	1.42%	2,930.40	0.71%	295,773.08
1,060.00	AMGN	AMGEN INC	254.16	269,409.60	0.93%	6,784.00	2.52%	246,294.97
5,920.00	MDT	MEDTRONIC INC	103.92	615,206.40	2.12%	13,734.40	2.23%	467,196.38

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Health Care</b>								
4,145.00	VAR	VARIAN MEDICAL SYSTEMS IN	172.00	712,940.00	2.46%	0.00	0.00%	463,142.56
		Health Care Total		2,008,381.80	6.94%	23,448.80	1.17%	1,472,406.99
<b>Industrials</b>								
1,720.00	MMM	3M COMPANY	160.18	275,509.60	0.95%	10,113.60	3.67%	263,316.88
3,965.00	CARR	CARRIER GLOBAL CORP	30.54	121,091.10	0.42%	1,268.80	1.05%	70,989.99
1,420.00	GWV	GRAINGER W W INC	356.77	506,613.40	1.75%	8,690.40	1.72%	281,541.06
1,530.00	ITW	ILLINOIS TOOL WORKS INC	193.21	295,611.30	1.02%	6,976.80	2.36%	269,989.90
1,982.00	OTIS	OTIS WORLDWIDE CORP	62.42	123,716.44	0.43%	1,585.60	1.28%	99,261.65
1,985.00	SNA	SNAP ON INC	147.13	292,053.05	1.01%	8,575.20	2.94%	291,555.68
		Industrials Total		1,614,594.89	5.58%	37,210.40	2.30%	1,276,655.16
<b>Technology</b>								
9,735.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	69.42	675,803.70	2.33%	8,566.80	1.27%	640,075.84
6,015.00	FISV	FISERV INC	103.05	619,845.75	2.14%	0.00	0.00%	299,024.45
2,110.00	MA	MASTERCARD INC	338.17	713,538.70	2.46%	3,376.00	0.47%	512,371.52
4,400.00	MSFT	MICROSOFT CORP	210.33	925,452.00	3.20%	9,856.00	1.06%	137,438.12
3,805.00	V	VISA INC CL A	199.97	760,885.85	2.63%	4,566.00	0.60%	368,559.95
1,800.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	252.46	454,428.00	1.57%	0.00	0.00%	298,359.54
		Technology Total		4,149,954.00	14.33%	26,364.80	0.64%	2,255,829.42
<b>Preferred</b>								
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 7.000% Call 02/01/2022 100.00	105.00	141,750.00	0.50%	9,450.00	6.67%	153,698.97
		Accrued Income		1,575.00				
85.00	WFC+L	Wells Fargo L	1,342.05	114,074.25	0.39%	6,375.00	5.59%	100,516.25
		Preferred Total		257,399.25	0.89%	15,825.00	6.19%	254,215.22

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<b>Corporate Bonds</b>								
50,000.00	00287YAU3	Abbvie Inc 05/14/2021 2.300% Call 04/14/2021 100.00	101.06	50,527.60	0.18%	1,150.00	2.28%	49,823.79
		Accrued Income		437.64				
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00	105.15	105,152.70	0.37%	2,450.00	2.33%	98,809.59
		Accrued Income		1,225.00				
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00	108.34	108,336.20	0.38%	3,700.00	3.42%	102,117.67
		Accrued Income		596.11				
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	110.71	166,060.95	0.58%	5,100.00	3.07%	154,796.74
		Accrued Income		425.00				
150,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	102.90	154,347.30	0.54%	5,812.50	3.77%	126,269.11
		Accrued Income		2,195.83				
50,000.00	898361AL4	Amherst College 11/01/2022 2.416%	99.86	49,932.15	0.17%	1,208.00	2.42%	50,174.17
		Accrued Income		503.33				
50,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	100.99	50,497.45	0.18%	1,250.00	2.48%	49,843.63
		Accrued Income		576.39				
100,000.00	06406HDF3	Bank New York Mtn Bk Ent 11/27/2020 2.450% Call 10/27/2020 100.00	100.13	100,125.00	0.35%	2,450.00	2.45%	99,898.43
		Accrued Income		843.89				
100,000.00	066836AA5	Baptist Hlth Sfl 08/15/2021 4.590%	103.77	103,771.60	0.36%	4,590.00	4.42%	102,021.07
		Accrued Income		586.50				
150,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	100.50	150,751.20	0.52%	3,225.00	2.14%	149,764.54
		Accrued Income		537.50				

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<b>Corporate Bonds</b>								
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	106.09	159,129.60	0.55%	5,437.50	3.42%	150,505.41
		Accrued Income		241.67				
100,000.00	06367WJM6	BMO 2.900 03/26/22 MTN 03/26/2022 2.900%	103.74	103,742.80	0.36%	2,900.00	2.80%	101,298.87
		Accrued Income		40.28				
100,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	111.37	111,370.00	0.39%	4,000.00	3.59%	111,746.00
		Accrued Income		766.67				
100,000.00	064058AH3	BONY Mellon 4.700 Perp 25 FRN 01/01/2099 4.700% Call 09/20/2025 100.00	106.13	106,125.00	0.37%	4,700.00	4.43%	109,144.50
		Accrued Income		143.61				
50,000.00	05565QDD7	Bp Cap Mkts P L C 09/16/2021 2.112% Call 08/16/2021 100.00	101.54	50,771.70	0.18%	1,056.00	2.08%	49,501.88
		Accrued Income		44.00				
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00	112.35	112,345.70	0.39%	4,375.00	3.89%	101,138.08
		Accrued Income		2,017.36				
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00	109.32	81,988.05	0.29%	2,625.00	3.20%	74,113.75
		Accrued Income		991.67				
100,000.00	808513BD6	Charles Schwab 5.375 Perp 25 FRN 01/01/2099 5.375% Call 06/01/2025 100.00	108.25	108,250.00	0.38%	5,375.00	4.97%	110,874.08
		Accrued Income		447.92				
150,000.00	17275RBD3	Cisco Systems Inc 02/28/2021 2.200%	100.78	151,169.85	0.52%	3,300.00	2.18%	149,786.66
		Accrued Income		302.50				
100,000.00	172967KV2	Citigroup Inc 08/02/2021 2.350%	101.62	101,622.00	0.35%	2,350.00	2.31%	99,493.23
		Accrued Income		385.14				
150,000.00	126650CW8	CVS Health 4.100 03/25/25 25 03/25/2025 4.100% Call 01/25/2025 100.00	112.93	169,399.05	0.59%	6,150.00	3.63%	170,575.00
		Accrued Income		102.50				

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<b>Corporate Bonds</b>								
100,000.00	126650CT5	Cvs Health Corp 06/01/2021 2.125% Call 05/01/2021 100.00	100.97	100,971.00	0.35%	2,125.00	2.10%	99,377.99
		Accrued Income		708.33				
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00	103.28	103,279.90	0.36%	2,600.00	2.52%	98,920.37
		Accrued Income		548.89				
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00	104.80	78,596.63	0.27%	2,062.50	2.62%	73,905.31
		Accrued Income		349.48				
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	104.06	104,062.90	0.36%	2,600.00	2.50%	98,828.43
		Accrued Income		1,220.56				
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	104.73	104,727.70	0.36%	3,250.00	3.10%	100,460.79
		Accrued Income		270.83				
50,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00	110.51	55,257.40	0.19%	1,750.00	3.17%	50,081.93
		Accrued Income		291.67				
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	105.15	105,154.50	0.37%	2,875.00	2.73%	99,523.00
		Accrued Income		1,134.03				
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000%	120.27	49,308.94	0.17%	1,640.00	3.33%	17,691.60
		Accrued Income		460.11				
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	101.70	35,595.53	0.12%	852.95	2.40%	35,054.65
		Accrued Income		284.32				
100,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	111.21	111,208.30	0.39%	3,430.00	3.08%	112,903.00
		Accrued Income		1,019.47				

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## SUMMITRY

## Holdings

## CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	110.97	110,968.80 600.00	0.39%	3,600.00	3.24%	103,601.77
150,000.00	58013MEL4	Mc Donalds Corp 05/20/2021 3.625% Accrued Income	102.03	153,039.75 1,978.65	0.54%	5,437.50	3.55%	150,464.12
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/18/2020 100.00 Accrued Income	100.25	100,254.90 855.56	0.35%	2,750.00	2.74%	100,012.94
150,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500% Accrued Income	112.66	168,984.00 233.33	0.58%	5,250.00	3.11%	156,518.09
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496% Accrued Income	104.91	104,910.60 1,456.67	0.37%	3,496.00	3.33%	100,536.75
150,000.00	58933YAQ8	Merck & Co Inc 02/10/2022 2.350% Accrued Income	102.89	154,330.05 499.38	0.53%	3,525.00	2.28%	151,406.23
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368% Accrued Income	111.33	111,331.20 194.13	0.39%	4,368.00	3.92%	102,473.03
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00 Accrued Income	103.78	103,781.00 956.94	0.36%	3,250.00	3.13%	100,451.18
125,000.00	629398AA6	NTC Capital I 04/15/2027 0.865% Call 11/04/2020 100.00	92.15	115,186.88	0.40%	1,081.25	0.94%	123,841.70
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	104.03	130,040.38 2,268.06	0.46%	5,750.00	4.42%	125,504.19
150,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800% Accrued Income	101.93	152,895.15 968.33	0.53%	4,200.00	2.75%	150,241.58

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## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00 Accrued Income	106.13	159,198.60 1,800.00	0.56%	3,600.00	2.26%	150,710.90
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00 Accrued Income	107.14	53,572.10 75.00	0.19%	1,687.50	3.15%	50,756.22
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00 Accrued Income	107.12	160,681.95 2,302.08	0.56%	4,875.00	3.03%	149,585.50
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00 Accrued Income	101.88	203,750.00 3,312.50	0.72%	11,250.00	5.52%	210,232.79
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00 Accrued Income	104.37	78,275.78 467.08	0.27%	2,212.50	2.83%	74,503.00
250,000.00	91731KAA8	Usb Capital Ix Var 3.500% Call 11/04/2020 100.00 Accrued Income	91.63	229,062.50 1,895.83	0.80%	8,750.00	3.82%	246,611.88
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100% Accrued Income	104.72	157,079.25 206.67	0.54%	4,650.00	2.96%	150,716.59
150,000.00	931427AH1	Walgreens Boots 3.800 11/18/24 24 11/18/2024 3.800% Call 08/18/2024 100.00 Accrued Income	110.11	165,170.85 2,105.83	0.58%	5,700.00	3.45%	165,970.00
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125% Accrued Income	109.01	163,516.80 790.62	0.57%	6,187.50	3.78%	154,806.10

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# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	105.50	105,504.10	0.37%	3,250.00	3.08%	100,981.81
		Accrued Income		541.67				
		Corporate Bonds Total		6,068,319.87	20.96%	191,259.70	3.17%	5,818,369.63
<b>Gov't Bonds</b>								
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	130.13	195,187.50	0.68%	9,000.00	4.61%	159,981.37
		Accrued Income		1,149.46				
<b>Municipal Bonds</b>								
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	101.79	101,786.00	0.35%	6,223.00	6.11%	100,000.74
		Accrued Income		795.16				
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	105.00	157,500.00	0.55%	3,750.00	2.38%	150,917.82
		Accrued Income		625.00				
50,000.00	13063BFS6	California St 03/01/2022 6.650%	105.67	52,835.50	0.18%	3,325.00	6.29%	52,416.11
		Accrued Income		277.08				
100,000.00	142665DH8	Carlsbad Usd 08/01/2021 4.584%	103.41	103,411.00	0.36%	4,584.00	4.43%	101,301.50
		Accrued Income		764.00				
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	102.78	82,224.00	0.29%	3,435.20	4.18%	81,342.68
		Accrued Income		858.80				
50,000.00	542430GK3	Long Beach Ca R 08/01/2022 7.503% Call 08/01/2020 100.00	100.50	50,247.50	0.18%	3,751.50	7.47%	53,017.69
		Accrued Income		625.25				
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260%	108.01	108,008.00	0.38%	3,260.00	3.02%	100,315.43
		Accrued Income		815.00				

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## SUMMITRY

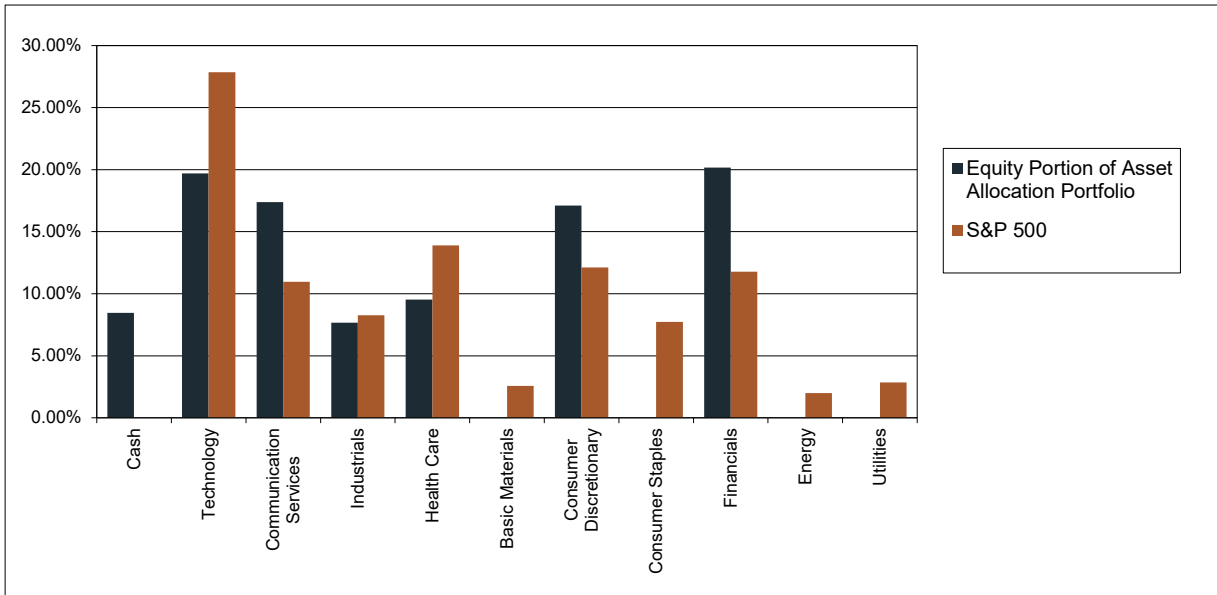
## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

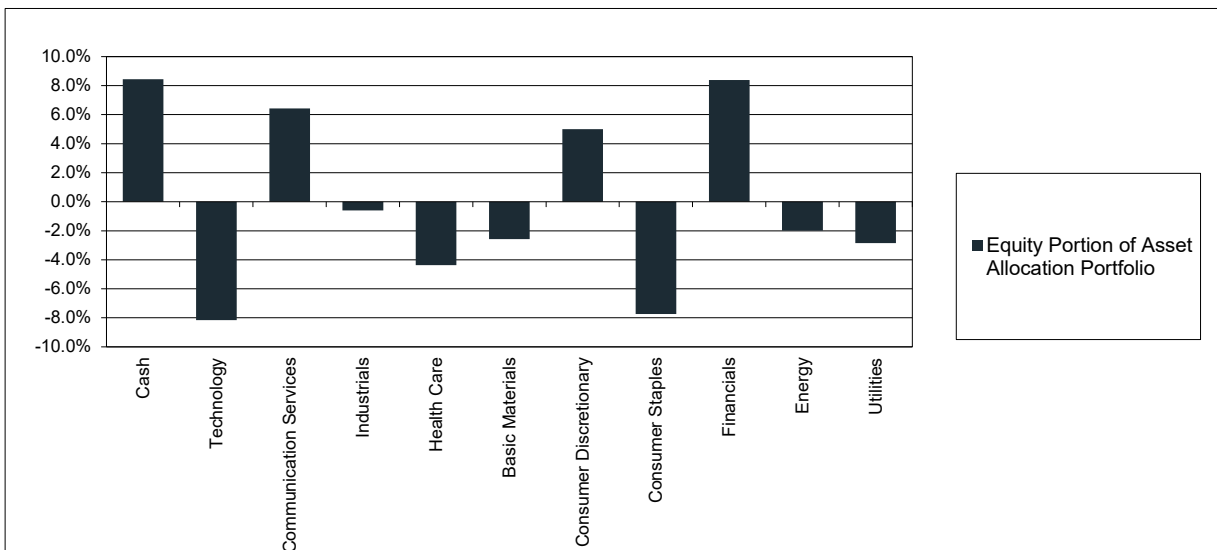
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Municipal Bonds</b>								
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	102.53	76,895.25	0.27%	6,093.75	7.92%	86,175.73
		Accrued Income		1,015.63				
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000%	104.53	73,171.70	0.25%	2,100.00	2.87%	70,105.25
		Accrued Income		350.00				
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	104.37	156,555.00	0.54%	3,219.00	2.06%	147,979.91
		Accrued Income		1,216.07				
		Municipal Bonds Total		969,975.94	3.35%	39,741.45	4.13%	943,572.86
<b>Fixed Income ETFs</b>								
3,060.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	126.50	387,090.00	1.34%	3,826.44	0.99%	346,963.11
<b>Cash</b>								
	CASH	CASH		1,162,416.57	4.01%	0.00	0.00%	1,162,416.57
618,011.00	SNVXX	Schwab Government Money	1.00	618,011.00	2.13%	6,489.12	1.05%	618,011.00
		Cash Total		1,780,427.57	6.15%	6,489.12	0.36%	1,780,427.57
<b>Total</b>				<b>28,956,589.07</b>	<b>100.00%</b>	<b>468,864.38</b>	<b>1.62%</b>	<b>24,085,117.12</b>

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### Sector Weighting: Asset Allocation Portfolio vs. S&P 500



### Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Asset Allocation Portfolio			Asset Allocation Portfolio		
<b>Total US Treasury (7.6%)</b>	<b>AAA</b>	<b>Aaa</b>	<b>Total Corporate - Utility (3.5%)</b>	<b>A</b>	<b>Baa1</b>
UNITED STATES TREAS NTS I/L	TSY	TSY	SOUTHERN CO GAS CAP	A-	Baa1
UNITED STATES TREAS BDS	TSY	TSY	AMERICAN WTR CAP CORP	A	Baa1
<b>Total Corporate - Industrials (49.0%)</b>	<b>A-</b>	<b>A3</b>	<b>Total Corporate - Financials (27.5%)</b>	<b>BBB+</b>	<b>A3</b>
MCDONALDS CORP	BBB+	Baa1	BANK NEW YORK MELLON CORP	A	A1
CISCO SYS INC	AA-	A1	TRUIST FINL CORP	A-	A3
ABBVIE INC	BBB+	Baa2	BANK NEW YORK MELLON CORP	A	A1
MCDONALDS CORP	BBB+	Baa1	CITIGROUP INC	BBB+	A3
CVS HEALTH CORP	BBB	Baa2	CHARLES SCHWAB CORP FXFLT	BBB	Baa2
ORACLE CORP	A	A3	BANK OF MONTREAL	A-	A2
BAPTIST HEALTH SOUTH FLA	AA-	A1	US BANCORP	A-	A1
BP CAP MKTS P L C	A-	A1	ONEBEACON U S HLDG INC	NR	Baa2
AMGEN INC	A-	Baa1	AMERICAN EXPRESS CO	BBB+	A3
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa	WELLS FARGO & CO	BBB	A3
MERCK & CO. INC	AA-	A1	METLIFE INC	A-	A3
MEMORIAL HEALTH SVCS	AA-	NR	STATE STR CORP FXFLT	BBB	Baa1
EBAY INC.	BBB+	Baa1	BK OF AMERICA CORP	BBB+	Baa1
GILEAD SCIENCES INC	A	A3	CHARLES SCHWAB CORP FXFLT	BBB	Baa2
BIOGEN INC	A-	Baa1	BANK NEW YORK MELLON C FXFLT	BBB	Baa1
WALGREEN CO	BBB	Baa2	NTC CAP II	BBB+	A3
GENERAL MLS INC	BBB	Baa2	USB CAPITAL IX	BBB	A3
AMHERST COLLEGE	AA+	Aaa			
INTERNATIONAL BUSINESS MACHS	A	A2	<b>Taxable Municipal (12.5%)</b>	<b>AA-</b>	<b>Aa1</b>
NETAPP INC	BBB+	Baa2	AMERICAN MUN PWR OHIO INC R	AA	A2
EBAY INC.	BBB+	Baa1	CARLSBAD CALIF UNI SCH DIST	AA	Aa1
ZOETIS INC	BBB	Baa1	CALIFORNIA ST GO BDS BAB	AA-	Aa2
SALESFORCE COM INC	A	A2	LONG BEACH CALIF REDEV AGY	A+	NR
ROSS STORES INC	BBB+	A2	INDUSTRY CALIF PUB FACS AUT	AA	NR
PAYPAL HLDGS INC	BBB+	A3	UNIVERSITY CALIF REVS GEN R	AA	Aa2
CADENCE DESIGN SYSTEM INC	BBB+	Baa2	BREA CALIF REDEV AGY SUCCES	AA-	NR
CARDINAL HEALTH INC	BBB	Baa2	SAN FRANCISCO CALIF CITY &	A	NR
WALGREENS BOOTS ALLIANCE INC	BBB	Baa2	SAN BUENAVENTURA CALIF PUB	AA	NR
LABORATORY CORP AMER HLDGS	BBB	Baa2	SAN FRANCISCO CALIF CITY &	AA	Aa3
GILEAD SCIENCES INC	A	A3			
MEDTRONIC INC	A	A3			
CVS HEALTH CORP	BBB	Baa2			
KEURIG DR PEPPER INC	BBB	Baa2			
INTERNATIONAL BUSINESS MACHS	A	A2			

## SUMMITRY

## Transactions

## CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From June 30, 2020 to September 30, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
09/30/2020	10/02/2020	Buy	Keurig Dr Pepper 3.430 06/15/27 27 (26138EAX7) 06/15/2027 3.430% Call 03/15/2027 100.00	100,000.00	0.00	112,878.00
09/29/2020	10/01/2020	Buy	BofAML 4.000 01/22/25 MTN (06051GFM6) 01/22/2025 4.000%	100,000.00	0.00	111,721.00
09/29/2020	10/01/2020	Buy	CVS Health 4.100 03/25/25 25 (126650CW8) 03/25/2025 4.100% Call 01/25/2025 100.00	150,000.00	0.00	170,550.00
09/29/2020	10/01/2020	Buy	Walgreens Boots 3.800 11/18/24 24 (931427AH1) 11/18/2024 3.800% Call 08/18/2024 100.00	150,000.00	0.00	165,945.00
09/28/2020	09/30/2020	Buy	Northern TRUST Corp	3,500.00	0.00	275,038.05
09/28/2020	09/30/2020	Sell	BofAML 2.150 09/26/22 20 MTN (BAC4887176) 09/26/2022 2.500% Call 09/26/2020 100.00	100,000.00	0.00	100,000.00
09/15/2020	09/17/2020	Sell	Coca-Cola Euro P (19123MAA1) 09/15/2020 3.500%	200,000.00	0.00	200,000.00
09/14/2020	09/16/2020	Sell	Ecolab Inc (278865AL4) 12/08/2021 4.350%	150,000.00	0.00	157,131.53
08/31/2020	09/02/2020	Buy	BONY Mellon 4.700 Perp 25 FRN (064058AH3) 01/01/2099 4.700% Call 09/20/2025 100.00	100,000.00	0.00	109,120.00
08/31/2020	09/02/2020	Buy	Charles Schwab 5.375 Perp 25 FRN (808513BD6) 01/01/2099 5.375% Call 06/01/2025 100.00	100,000.00	0.00	110,850.00
08/31/2020	09/01/2020	Buy	ISHARES BARCLAYS TIPS BOND FUND (TIP)	1,200.00	0.00	152,184.24
08/27/2020	08/31/2020	Sell	APPLE COMPUTER INC	860.00	0.00	432,716.48
08/25/2020	08/27/2020	Sell	Bank Of America C Var (06048WDK3) 08/25/2020 2.110%	150,000.00	0.00	150,000.00
08/24/2020	08/26/2020	Buy	ULTA SALON COSM & FRAG	405.00	0.00	88,900.90
08/17/2020	08/19/2020	Sell	Lab Corp Amer H (50540RAJ1) 11/15/2020 4.625% Call 08/19/2020 100.00	100,000.00	0.00	100,000.00



## S U M M I T R Y

## Transactions

## CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From June 30, 2020 to September 30, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
08/15/2020	08/18/2020	Sell	Celgene Corp (151020AQ7) 08/15/2020 2.875%	100,000.00	0.00	100,000.00
08/14/2020	08/18/2020	Sell	APPLE COMPUTER INC	580.00	0.00	265,020.50
08/14/2020	08/18/2020	Sell	BOOKING HOLDINGS, INC.	97.00	0.00	172,517.00
08/01/2020	08/04/2020	Sell	Hayward Ca Usd (4212902E6) 08/01/2043 7.350% Pre-Refunded 08/01/2020 100.00	75,000.00	0.00	75,000.00
07/31/2020	08/04/2020	Buy	ROSS STORES INC	795.00	0.00	70,853.66
07/31/2020	08/04/2020	Buy	WELLS FARGO & CO NEW	1,305.00	0.00	31,545.90
07/30/2020	08/03/2020	Buy	ULTA SALON COSM & FRAG	565.00	0.00	112,435.00
07/30/2020	08/03/2020	Sell	LOWES COMPANIES INC	2,440.00	0.00	363,822.06
07/15/2020	07/17/2020	Sell	APPLE COMPUTER INC	475.00	0.00	185,313.75
07/13/2020	07/15/2020	Sell	APPLE COMPUTER INC	195.00	0.00	76,671.35
07/07/2020	07/09/2020	Buy	3M COMPANY	420.00	0.00	65,176.99
07/07/2020	07/09/2020	Buy	AMGEN INC	210.00	0.00	53,336.81
07/07/2020	07/09/2020	Buy	BERKSHIRE HATHAWAY CL B	350.00	0.00	63,343.91
07/07/2020	07/09/2020	Buy	BOOKING HOLDINGS, INC.	61.00	0.00	101,740.17
07/07/2020	07/09/2020	Buy	CITIGROUP INC	2,290.00	0.00	114,877.85
07/07/2020	07/09/2020	Buy	ILLINOIS TOOL WORKS INC	330.00	0.00	57,881.74
07/07/2020	07/09/2020	Buy	MASTERCARD INC	330.00	0.00	99,438.90
07/07/2020	07/09/2020	Buy	MEDTRONIC INC	1,025.00	0.00	94,284.83
07/07/2020	07/09/2020	Buy	MORGAN J P & CO INC	500.00	0.00	46,060.00
07/07/2020	07/09/2020	Buy	SNAP ON INC	385.00	0.00	51,803.68
07/07/2020	07/09/2020	Buy	WALT DISNEY CO (HOLDING C	535.00	0.00	60,968.07
07/07/2020	07/09/2020	Buy	WELLS FARGO & CO NEW	3,415.00	0.00	83,402.84
07/07/2020	07/09/2020	Sell	FACEBOOK INC CLASS A	1,200.00	0.00	291,984.24
07/02/2020	07/07/2020	Sell	BLACKROCK INC	211.00	0.00	117,029.08
07/01/2020	07/06/2020	Sell	Exelon Generation C (30161MAH6) 10/01/2020 4.000% Call 07/01/2020 100.00	100,000.00	0.00	100,000.00

# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
1,720.00	MMM	3M COMPANY	04/30/2020	275,509.60	263,316.88	12,192.72	4.63%
50,000.00	00287YAU3	Abbvie Inc 05/14/2021 2.300% Call 04/14/2021 100.00	03/19/2019	50,527.60	49,824.55	703.05	1.41%
		Accrued Income		437.64			
4,070.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	410,825.80	295,773.08	115,052.72	38.90%
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00	07/12/2017	105,152.70	98,810.62	6,342.08	6.42%
		Accrued Income		1,225.00			
730.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	1,069,888.00	392,712.39	677,175.61	172.44%
16.00	GOOG	ALPHABET INC. CLASS C	07/05/2011	23,513.60	4,255.70	19,257.90	452.52%
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00	05/09/2019	108,336.20	102,115.72	6,220.48	6.09%
		Accrued Income		596.11			
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	12/16/2010	101,786.00	100,000.73	1,785.27	1.79%
		Accrued Income		795.16			
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	06/14/2019	166,060.95	154,793.90	11,267.05	7.28%
		Accrued Income		425.00			
1,060.00	AMGN	AMGEN INC	04/14/2020	269,409.60	246,294.97	23,114.63	9.38%
150,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	03/07/2017	154,347.30	126,264.41	28,082.89	22.24%
		Accrued Income		2,195.83			
50,000.00	898361AL4	Amherst College 11/01/2022 2.416%	04/26/2013	49,932.15	50,173.95	(241.80)	(0.48%)
		Accrued Income		503.33			
50,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	01/08/2019	50,497.45	49,844.40	653.05	1.31%
		Accrued Income		576.39			
100,000.00	06406HDF3	Bank New York Mtn Bk Ent 11/27/2020 2.450% Call 10/27/2020 100.00	12/19/2018	100,125.00	99,900.18	224.82	0.23%
		Accrued Income		843.89			

# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
21,750.00	BAC	BANK OF AMER CORP	04/18/2013	523,957.50	513,513.35	10,444.15	2.03%
100,000.00	066836AA5	Baptist Hlth Sfl 08/15/2021 4.590%	02/05/2016	103,771.60	102,014.83	1,756.77	1.72%
		Accrued Income		586.50			
150,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150%	01/30/2018	150,751.20	149,766.44	984.76	0.66%
		Call 01/01/2021 100.00					
		Accrued Income		537.50			
5,030.00	BRKB	BERKSHIRE HATHAWAY CL B	07/11/2008	1,071,088.20	472,212.40	598,875.80	126.82%
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	07/12/2018	159,129.60	150,504.72	8,624.88	5.73%
		Accrued Income		241.67			
989.00	BLK	BLACKROCK INC	08/19/2019	557,350.95	431,828.67	125,522.28	29.07%
100,000.00	06367WJM6	BMO 2.900 03/26/22 MTN 03/26/2022 2.900%	10/21/2019	103,742.80	101,296.49	2,446.31	2.41%
		Accrued Income		40.28			
100,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	09/29/2020	111,370.00	111,746.00	(376.00)	(0.34%)
		Accrued Income		766.67			
100,000.00	064058AH3	BONY Mellon 4.700 Perp 25 FRN 01/01/2099 4.700%	08/31/2020	106,125.00	109,144.46	(3,019.46)	(2.77%)
		Call 09/20/2025 100.00					
		Accrued Income		143.61			
443.00	BKNG	BOOKING HOLDINGS, INC.	04/11/2017	757,831.24	791,060.74	(33,229.50)	(4.20%)
50,000.00	05565QDD7	Bp Cap Mkts P L C 09/16/2021 2.112%	01/30/2019	50,771.70	49,503.30	1,268.40	2.56%
		Call 08/16/2021 100.00					
		Accrued Income		44.00			
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	06/18/2019	157,500.00	150,916.96	6,583.04	4.36%
		Accrued Income		625.00			
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375%	07/20/2018	112,345.70	101,137.38	11,208.32	11.08%
		Call 07/15/2024 100.00					
		Accrued Income		2,017.36			
50,000.00	13063BFS6	California St 03/01/2022 6.650%	01/18/2018	52,835.50	52,411.49	424.01	0.81%
		Accrued Income		277.08			

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CA NV United Methodist Foundation, AA Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00 Accrued Income	02/20/2018	81,988.05 991.67	74,113.75	7,874.30	10.62%
100,000.00	142665DH8	Carlsbad Usd 08/01/2021 4.584% Accrued Income	09/16/2014	103,411.00 764.00	101,297.31	2,113.69	2.09%
4,375.00	KMX	CARMAX INC	03/26/2020	402,106.25	269,813.69	132,292.56	49.03%
3,965.00	CARR	CARRIER GLOBAL CORP	09/16/2015	121,091.10	70,989.99	50,101.11	70.57%
	CASH	CASH		1,162,416.57	1,162,416.57		
100,000.00	808513BD6	Charles Schwab 5.375 Perp 25 FRN 01/01/2099 5.375% Call 06/01/2025 100.00 Accrued Income	08/31/2020	108,250.00 447.92	110,874.04	(2,624.04)	(2.37%)
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00 Accrued Income	03/04/2016	141,750.00 1,575.00	153,698.97	(11,948.97)	(7.77%)
150,000.00	17275RBD3	Cisco Systems Inc 02/28/2021 2.200% Accrued Income	01/29/2018	151,169.85 302.50	149,783.88	1,385.97	0.93%
10,620.00	C	CITIGROUP INC	12/13/2012	457,828.20	603,069.99	(145,241.79)	(24.08%)
100,000.00	172967KV2	Citigroup Inc 08/02/2021 2.350% Accrued Income	03/14/2019	101,622.00 385.14	99,494.85	2,127.15	2.14%
9,735.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	08/04/2016	675,803.70	640,075.84	35,727.86	5.58%
150,000.00	126650CW8	CVS Health 4.100 03/25/25 25 03/25/2025 4.100% Call 01/25/2025 100.00 Accrued Income	09/29/2020	169,399.05 102.50	170,575.00	(1,175.95)	(0.69%)
100,000.00	126650CT5	Cvs Health Corp 06/01/2021 2.125% Call 05/01/2021 100.00 Accrued Income	03/19/2019	100,971.00 708.33	99,380.50	1,590.50	1.60%
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00 Accrued Income	02/20/2018	78,596.63 349.48	73,906.54	4,690.08	6.35%

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As of September 30, 2020

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## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00 Accrued Income	02/27/2019	103,279.90 548.89	98,921.96	4,357.94	4.41%
4,600.00	FB	FACEBOOK INC CLASS A	02/01/2018	1,204,740.00	798,288.87	406,451.13	50.92%
6,015.00	FISV	FISERV INC	07/14/2009	619,845.75	299,024.45	320,821.30	107.29%
13,300.00	FOXA	FOX CORP CL A	05/08/2019	370,139.00	452,525.18	(82,386.18)	(18.21%)
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/27/2019	104,062.90 1,220.56	98,829.95	5,232.95	5.29%
50,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00 Accrued Income	02/20/2018	55,257.40 291.67	50,081.88	5,175.52	10.33%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	104,727.70 270.83	100,460.14	4,267.56	4.25%
1,420.00	GWW	GRAINGER W W INC	03/11/2015	506,613.40	281,541.06	225,072.34	79.94%
1,000.00	HD	HOME DEPOT INC	03/04/2020	277,710.00	239,329.70	38,380.30	16.04%
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000% Accrued Income	07/02/2008	49,308.94 460.11	17,692.35	31,616.59	178.70%
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	105,154.50 1,134.03	99,523.00	5,631.50	5.66%
1,530.00	ITW	ILLINOIS TOOL WORKS INC	03/04/2020	295,611.30	269,989.90	25,621.40	9.49%
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00 Accrued Income	01/07/2016	82,224.00 858.80	81,341.12	882.88	1.09%
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	04/26/2013	35,595.53 284.32	35,054.53	541.00	1.54%
3,060.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	12/29/2009	387,090.00	346,963.11	40,126.89	11.57%

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## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00 Accrued Income	09/30/2020	111,208.30 1,019.47	112,903.00	(1,694.70)	(1.50%)
100,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	08/08/2019	110,968.80 600.00	103,599.63	7,369.17	7.11%
50,000.00	542430GK3	Long Beach Ca R 08/01/2022 7.503% Call 08/01/2020 100.00 Accrued Income	04/18/2017	50,247.50 625.25	53,013.37	(2,765.87)	(5.22%)
5,095.00	LOW	LOWES COMPANIES INC	08/15/2019	845,056.70	500,312.04	344,744.66	68.91%
2,110.00	MA	MASTERCARD INC	02/07/2019	713,538.70	512,371.52	201,167.18	39.26%
150,000.00	58013MEL4	Mc Donalds Corp 05/20/2021 3.625% Accrued Income	07/17/2018	153,039.75 1,978.65	150,471.19	2,568.56	1.71%
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/18/2020 100.00 Accrued Income	12/17/2015	100,254.90 855.56	100,012.75	242.15	0.24%
5,920.00	MDT	MEDTRONIC INC	01/12/2017	615,206.40	467,196.38	148,010.02	31.68%
150,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500% Accrued Income	06/14/2019	168,984.00 233.33	156,617.03	12,366.97	7.90%
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496% Accrued Income	05/22/2014	104,910.60 1,456.67	100,535.86	4,374.74	4.35%
150,000.00	58933YQAQ8	Merck & Co Inc 02/10/2022 2.350% Accrued Income	09/07/2016	154,330.05 499.38	151,403.45	2,926.60	1.93%
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368% Accrued Income	04/12/2018	111,331.20 194.13	102,470.85	8,860.35	8.65%
4,400.00	MSFT	MICROSOFT CORP	07/22/2008	925,452.00	137,438.12	788,013.88	573.36%
2,500.00	JPM	MORGAN J P & CO INC	03/04/2020	240,675.00	285,900.00	(45,225.00)	(15.82%)

# SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00 Accrued Income	05/07/2019	103,781.00 956.94	100,450.64	3,330.36	3.32%
3,500.00	NTRS	Northern TRUST Corp	09/28/2020	272,895.00	275,038.05	(2,143.05)	(0.78%)
125,000.00	629398AA6	NTC Capital I 04/15/2027 0.865% Call 11/04/2020 100.00	05/16/2016	115,186.88	123,852.43	(8,665.56)	(7.00%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	11/09/2012	130,040.38 2,268.06	125,503.57	4,536.81	3.61%
150,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800% Accrued Income	09/03/2014	152,895.15 968.33	150,240.74	2,654.41	1.77%
1,982.00	OTIS	OTIS WORLDWIDE CORP	09/16/2015	123,716.44	99,261.65	24,454.79	24.64%
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00 Accrued Income	10/21/2019	159,198.60 1,800.00	150,710.44	8,488.16	5.63%
4,245.00	ROST	ROSS STORES INC	03/18/2020	396,143.40	325,813.99	70,329.41	21.59%
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00 Accrued Income	04/30/2019	53,572.10 75.00	50,755.72	2,816.38	5.55%
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00 Accrued Income	06/29/2018	160,681.95 2,302.08	149,585.50	11,096.45	7.42%
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260% Accrued Income	01/17/2018	108,008.00 815.00	100,322.04	7,685.96	7.66%
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000% Accrued Income	05/08/2017	73,171.70 350.00	70,105.16	3,066.54	4.37%
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00 Accrued Income	12/09/2015	76,895.25 1,015.63	86,171.24	(9,275.99)	(10.76%)
16,230.00	SCHW	SCHWAB CHARLES CORP NEW	02/27/2020	588,012.90	625,438.44	(37,425.54)	(5.98%)

# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

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## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

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618,011.00	SNVXX	Schwab Government Money	03/31/2020	618,011.00	618,011.00	0.00	0.00%
1,985.00	SNA	SNAP ON INC	03/04/2020	292,053.05	291,555.68	497.37	0.17%
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00	10/21/2019	203,750.00	210,232.77	(6,482.77)	(3.08%)
		Accrued Income		3,312.50			
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00	02/20/2018	78,275.78	74,503.00	3,772.78	5.06%
		Accrued Income		467.08			
4,140.00	ULTA	ULTA SALON COSM & FRAG	09/04/2019	927,277.20	959,340.85	(32,063.65)	(3.34%)
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	01/17/2018	156,555.00	147,825.51	8,729.49	5.91%
		Accrued Income		1,216.07			
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	07/02/2008	195,187.50	159,976.88	35,210.62	22.01%
		Accrued Income		1,149.46			
250,000.00	91731KAA8	Usb Capital Ix Var 12/31/9999 3.500% Call 11/04/2020 100.00	05/11/2016	229,062.50	245,943.27	(16,880.77)	(6.86%)
		Accrued Income		1,895.83			
4,145.00	VAR	VARIAN MEDICAL SYSTEMS IN	03/18/2020	712,940.00	463,142.56	249,797.44	53.94%
3,805.00	V	VISA INC CL A	12/07/2016	760,885.85	368,559.95	392,325.90	106.45%
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	04/28/2015	157,079.25	150,715.60	6,363.65	4.22%
		Accrued Income		206.67			
150,000.00	931427AH1	Walgreens Boots 3.800 11/18/24 24 11/18/2024 3.800% Call 08/18/2024 100.00	09/29/2020	165,170.85	165,970.00	(799.15)	(0.48%)
		Accrued Income		2,105.83			
8,045.00	DIS	WALT DISNEY CO (HOLDING C	08/17/2018	998,223.60	939,967.46	58,256.14	6.20%
22,955.00	WFC	WELLS FARGO & CO NEW	01/29/2019	539,672.05	896,274.30	(356,602.25)	(39.79%)
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	163,516.80	154,801.73	8,715.07	5.63%
		Accrued Income		790.62			
85.00	WFC+L	Wells Fargo L	03/04/2016	114,074.25	100,516.25	13,558.00	13.49%
1,800.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/16/2020	454,428.00	298,359.54	156,068.46	52.31%



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## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

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100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	05/05/2017	105,504.10	100,980.70	4,523.40	4.48%
		Accrued Income		541.67			
Total Unrealized Gain/Loss				28,956,589.07	24,084,368.68	4,818,947.39	20.01%