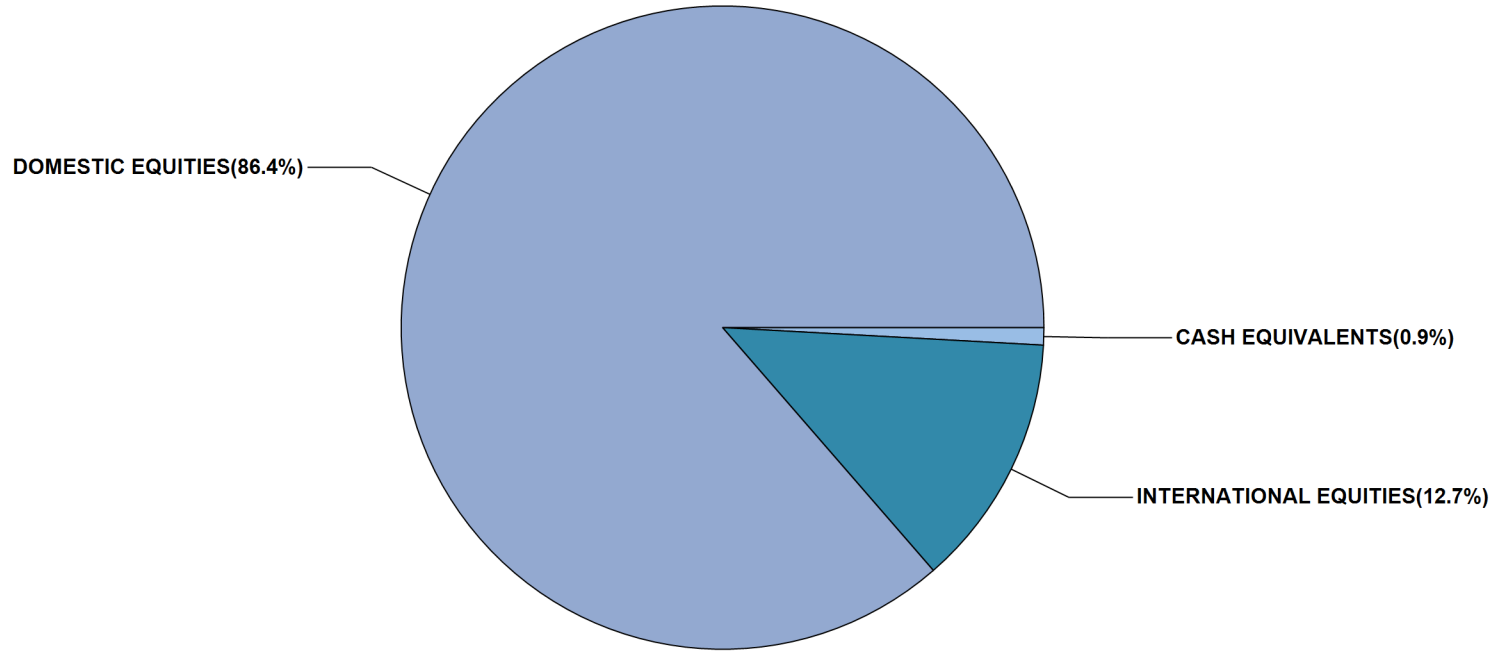


UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Asset Allocation as of March 31, 2021



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500121	UMF CA/NEVADA EQUITY ACCOUNT	\$24,411	\$0	\$4,845,183	\$0	\$0	\$0	\$0	\$0	\$4,323	\$4,873,917
500122	UMF CA/NEVADA EQUITY INDEX ACCOUNT	\$142,715	\$0	\$13,486,332	\$0	\$0	\$0	\$0	\$0	\$11,253	\$13,640,300
500123	UMF CA/NEVADA EQUITY ACCOUNT - INTL	\$17,293	\$0	\$0	\$2,704,776	\$0	\$0	\$0	\$0	\$8,441	\$2,730,510
TOTAL ACCOUNT		\$184,419	\$0	\$18,331,515	\$2,704,776	\$0	\$0	\$0	\$0	\$24,017	\$21,244,727

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Summary of Investment Returns as of March 31, 2021

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
DOMESTIC EQUITIES	4.80 %	5.93 %	5.93 %	57.87 %	17.56 %
INTERNATIONAL EQUITIES	2.07 %	6.20 %	6.20 %	44.31 %	5.02 %
TOTAL PORTFOLIO	4.41 %	5.94 %	5.94 %	55.72 %	16.47 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	4.38 %	6.17 %	6.17 %	56.33 %	16.70 %
08. MSCI EAFE INDEX	2.30 %	3.48 %	3.48 %	44.57 %	10.18 %

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Performance Detail

Portfolio Value on 12/31/2020	\$20,176,415
Deposits	\$0
Withdrawals	(\$104,119)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$20,176)
Interest	\$3
Dividends	\$99,508
Capital Gains Distribution	\$0
Appreciation	\$1,086,325
Change in Accrued Income	\$6,772
Portfolio Value on 03/31/2021	\$21,244,727

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Holdings Report as of March 31, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
CASH EQUIVALENTS											
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2		184,419	100.0		184,419			18	0.0
	Total Money Markets			184,419	100.0		184,419			18	0.0
	Total CASH EQUIVALENTS			184,419	0.9		184,419			18	0.0
DOMESTIC EQUITIES											
Core Portfolio - Long											
	COMMUNICATION SERVICES			1,964,699	10.7		1,026,522	938,177	91.4	21,055	1.1
111	ALPHABET INC CL A (GOOGLE)	GOOGL	2,063	228,940	1.2	493.06	54,730	174,210	318.3	0	0.0
250	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	2,069	517,158	2.8	804.11	201,028	316,130	157.3	0	0.0
3,840	AT&T	T	30.27	116,237	0.6	30.57	117,389	-1,152	-1.0	7,987	6.9
2,840	COMCAST CORP CL A	CMCSA	54.11	153,672	0.8	31.44	89,303	64,369	72.1	2,840	1.8
1,060	FACEBOOK INC	FB	294.53	312,202	1.7	116.28	123,259	188,943	153.3	0	0.0
230	NETFLIX INC	NFLX	521.66	119,982	0.7	404.49	93,033	26,949	29.0	0	0.0
4,075	VERIZON COMMUNICATIONS INC	VZ	58.15	236,961	1.3	50.26	204,822	32,139	15.7	10,228	4.3
1,515	WALT DISNEY CO	DIS	184.52	279,548	1.5	94.36	142,959	136,589	95.5	0	0.0
	CONSUMER DISCRETIONARY			2,330,853	12.7		1,421,566	909,287	64.0	20,669	0.9
290	ADVANCE AUTO PARTS	AAP	183.49	53,212	0.3	186.15	53,982	-770	-1.4	290	0.5
190	AMAZON.COM INC	AMZN	3,094	587,875	3.2	583.40	110,846	477,029	430.4	0	0.0
520	BEST BUY CO INC	BBY	114.81	59,701	0.3	84.15	43,760	15,941	36.4	1,456	2.4
40	BOOKING HOLDINGS INC	BKNG	2,330	93,194	0.5	2,300.8 8	92,035	1,158	1.3	0	0.0
1,150	BORGWARNER INC	BWA	46.36	53,314	0.3	40.82	46,941	6,373	13.6	782	1.5
1,400	GENERAL MOTORS COMPANY	GM	57.46	80,444	0.4	43.66	61,125	19,319	31.6	0	0.0
700	HASBRO INC	HAS	96.12	67,284	0.4	97.02	67,915	-631	-0.9	1,904	2.8
1,010	HOME DEPOT INC	HD	305.25	308,303	1.7	186.41	188,279	120,024	63.7	6,666	2.2
220	MOHAWK INDUSTRIES INC	MHK	192.31	42,308	0.2	148.52	32,673	9,635	29.5	0	0.0
810	NIKE INC CL B	NKE	132.89	107,641	0.6	123.68	100,179	7,462	7.4	891	0.8
1,142	ROYAL CARIBBEAN CRUISES LTD	RCL	85.61	97,767	0.5	64.65	73,831	23,936	32.4	0	0.0
2,460	STARBUCKS CORPORATION	SBUX	109.27	268,804	1.5	95.81	235,686	33,119	14.1	4,428	1.6

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Holdings Report as of March 31, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income			
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield		
DOMESTIC EQUITIES												
CONSUMER DISCRETIONARY			2,330,853	12.7		1,421,566	909,287	64.0	20,669	0.9		
1,070	TARGET CORP	TGT	198.07	211,935	1.2	77.04	82,428	129,507	157.1	2,910	1.4	
320	TESLA MOTORS INC	TSLA	667.93	213,738	1.2	647.03	207,050	6,688	3.2	0	0.0	
1,290	TJX COMPANIES INC	TJX	66.15	85,334	0.5	19.25	24,837	60,497	243.6	1,342	1.6	
CONSUMER STAPLES			1,162,366	6.3		860,966	301,400	35.0	25,411	2.2		
3,110	COCA-COLA CO/THE	KO	52.71	163,928	0.9	45.58	141,755	22,173	15.6	5,225	3.2	
1,480	COLGATE-PALMOLIVE CO	CL	78.83	116,668	0.6	61.83	91,508	25,160	27.5	2,664	2.3	
665	COSTCO WHOLESALE CORP	COST	352.48	234,399	1.3	195.48	129,991	104,408	80.3	1,862	0.8	
940	GENERAL MILLS INC	GIS	61.32	57,641	0.3	51.80	48,694	8,947	18.4	1,918	3.3	
480	JM SMUCKER CO/THE	SJM	126.53	60,734	0.3	97.01	46,565	14,170	30.4	1,728	2.8	
2,860	MONDELEZ INTERNATIONAL INC	MDLZ	58.53	167,396	0.9	55.42	158,501	8,895	5.6	3,604	2.2	
2,170	PROCTER & GAMBLE CO	PG	135.43	293,883	1.6	91.60	198,766	95,117	47.9	6,863	2.3	
860	SYSCO CORP	SY	78.74	67,716	0.4	52.54	45,186	22,531	49.9	1,548	2.3	
ENERGY			486,107	2.7		424,616	61,490	14.5	20,480	4.2		
1,240	CHEVRONTXACO CORP	CVX	104.79	129,940	0.7	114.07	141,448	-11,508	-8.1	6,398	4.9	
1,075	CONOCOPHILLIPS	COP	52.97	56,943	0.3	39.08	42,009	14,934	35.5	1,849	3.2	
1,360	ENBRIDGE INC	ENB	36.40	49,504	0.3	31.71	43,130	6,374	14.8	4,542	9.2	
1,070	EOG RESOURCES INC	EOG	72.53	77,607	0.4	54.61	58,428	19,179	32.8	1,766	2.3	
1,569	HOLLYFRONTIER CORP	HFC	35.78	56,139	0.3	25.05	39,307	16,832	42.8	2,197	3.9	
3,490	NOV INC	NOV	13.72	47,883	0.3	12.80	44,688	3,194	7.1	0	0.0	
951	VALERO ENERGY CORP	VLO	71.60	68,092	0.4	58.47	55,607	12,485	22.5	3,728	5.5	
FINANCIALS			2,090,409	11.4		1,446,296	644,113	44.5	36,210	1.7		
585	ALLSTATE CORP/THE	ALL	114.90	67,217	0.4	98.64	57,706	9,510	16.5	1,895	2.8	
8,360	BANK OF AMERICA CORP	BAC	38.69	323,448	1.8	19.25	160,945	162,503	101.0	6,019	1.9	
1,110	BERKSHIRE HATHAWAY INC	CLASS B	BRK/B	255.47	283,572	1.5	163.81	181,829	101,743	56.0	0	0.0
117	BLACKROCK INC-CLASS A	BLK	753.96	88,213	0.5	282.28	33,027	55,186	167.1	1,933	2.2	
1,130	CAPITAL ONE FINANCIAL CORP	COF	127.23	143,770	0.8	126.98	143,483	287	0.2	1,808	1.3	
1,705	JPMORGAN CHASE & CO	JPM	152.23	259,552	1.4	105.35	179,615	79,938	44.5	6,138	2.4	
3,165	MORGAN STANLEY	MS	77.66	245,794	1.3	53.20	168,384	77,410	46.0	4,431	1.8	
1,150	NORTHERN TRUST CORP	NTRS	105.11	120,877	0.7	88.84	102,162	18,715	18.3	3,220	2.7	
355	PNC FINANCIAL SERVICES GROUP	PNC	175.41	62,271	0.3	58.62	20,811	41,459	199.2	1,633	2.6	

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
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Holdings Report as of March 31, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
FINANCIALS			2,090,409	11.4		1,446,296	644,113	44.5	36,210	1.7	
1,570	PROGRESSIVE CORP	PGR	95.61	150,108	0.8	80.69	126,676	23,432	18.5	628	0.4
179	SVB FINANCIAL GROUP	SIVB	493.66	88,365	0.5	286.63	51,307	37,058	72.2	0	0.0
4,740	UNUMPROVIDENT CORP	UNM	27.83	131,914	0.7	23.76	112,623	19,291	17.1	5,404	4.1
2,280	ZIONS BANCORP INC	ZION	54.96	125,309	0.7	47.25	107,727	17,581	16.3	3,101	2.5
HEALTH CARE			2,511,865	13.7		2,158,308	353,557	16.4	53,788	2.1	
1,280	ABBOTT LABORATORIES	ABT	119.84	153,395	0.8	109.05	139,583	13,812	9.9	2,304	1.5
1,230	ABBVIE	ABBV	108.22	133,111	0.7	106.93	131,521	1,590	1.2	6,396	4.8
390	AMGEN INC	AMGN	248.81	97,036	0.5	223.09	87,005	10,031	11.5	2,746	2.8
2,810	BRISTOL-MYERS SQUIBB CO	BMJ	63.13	177,395	1.0	56.38	158,441	18,954	12.0	5,508	3.1
1,880	CARDINAL HEALTH INC	CAH	60.75	114,210	0.6	62.67	117,812	-3,602	-3.1	3,654	3.2
790	CVS HEALTH CORP	CVS	75.23	59,432	0.3	94.43	74,596	-15,165	-20.3	1,580	2.7
530	DANAHER CORP	DHR	225.08	119,292	0.7	148.63	78,776	40,516	51.4	445	0.4
330	ELI LILLY & CO	LLY	186.82	61,651	0.3	186.80	61,644	7	0.0	1,122	1.8
1,161	GILEAD SCIENCES INC	GILD	64.63	75,035	0.4	55.19	64,076	10,959	17.1	3,297	4.4
530	HORIZON THERAPEUTICS PUBLIC LIMITED CIMP	HZNP	92.04	48,781	0.3	91.51	48,499	283	0.6	0	0.0
1,795	JOHNSON & JOHNSON	JNJ	164.35	295,008	1.6	123.12	220,999	74,009	33.5	7,252	2.5
2,159	MEDTRONIC INC	MDT	118.13	255,043	1.4	93.38	201,604	53,438	26.5	5,009	2.0
920	MERCK & CO INC	MRK	77.09	70,923	0.4	59.80	55,012	15,911	28.9	2,392	3.4
3,190	PFIZER INC	PFE	36.23	115,574	0.6	36.37	116,008	-434	-0.4	4,976	4.3
510	STRYKER CORP	SYK	243.58	124,226	0.7	241.28	123,055	1,171	1.0	1,285	1.0
220	THERMO FISHER SCIENTIFIC INC	TMO	456.38	100,404	0.5	487.49	107,248	-6,844	-6.4	229	0.2
965	UNITEDHEALTH GROUP INC	UNH	372.07	359,048	2.0	239.03	230,665	128,382	55.7	4,825	1.3
1,735	VIATRIS INC	VTRS	13.97	24,238	0.1	16.32	28,312	-4,074	-14.4	0	0.0
800	ZIMMER BIOMET HOLDINGS INC	ZBH	160.08	128,064	0.7	141.82	113,452	14,612	12.9	768	0.6
INDUSTRIALS			1,433,647	7.8		1,113,131	320,516	28.8	22,692	1.6	
730	3M CO	MMM	192.68	140,656	0.8	191.96	140,134	523	0.4	4,322	3.1
1,440	AMETEK INC	AME	127.73	183,931	1.0	117.06	168,566	15,366	9.1	1,152	0.6
530	C.H.ROBINSON WORLDWIDE INC	CHRW	95.43	50,578	0.3	93.81	49,717	861	1.7	1,081	2.1
2,200	CARRIER GLOBAL CORP	CARR	42.22	92,884	0.5	28.49	62,689	30,195	48.2	1,056	1.1

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
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Holdings Report as of March 31, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INDUSTRIALS			1,433,647	7.8		1,113,131	320,516	28.8	22,692	1.6	
370	COPART INC	CPRT	108.61	40,186	0.2	113.57	42,022	-1,837	-4.4	0	0.0
315	CUMMINS INC	CMI	259.11	81,620	0.4	100.29	31,590	50,030	158.4	1,701	2.1
2,100	DELTA AIR LINES INC	DAL	48.28	101,388	0.6	31.74	66,644	34,745	52.1	0	0.0
500	EATON CORP	ETN	138.28	69,140	0.4	138.39	69,197	-57	-0.1	1,520	2.2
345	ILLINOIS TOOL WORKS INC	ITW	221.52	76,424	0.4	102.30	35,293	41,132	116.5	1,573	2.1
330	L3HARRIS TECHNOLOGIES, INC.	LHX	202.68	66,884	0.4	193.48	63,849	3,036	4.8	1,346	2.0
470	ROCKWELL AUTOMATION INC	ROK	265.44	124,757	0.7	200.73	94,344	30,413	32.2	2,012	1.6
400	TRANE TECHNOLOGIES PLC	TT	165.56	66,224	0.4	98.22	39,286	26,938	68.6	944	1.4
1,175	UNION PACIFIC CORP	UNP	220.41	258,982	1.4	174.38	204,893	54,089	26.4	4,559	1.8
620	WASTE MANAGEMENT	WM	129.02	79,992	0.4	72.43	44,909	35,083	78.1	1,426	1.8
INFO. TECHNOLOGY			4,840,968	26.4		2,386,680	2,454,288	102.8	45,979	0.9	
315	ACCENTURE PLC	ACN	276.25	87,019	0.5	58.40	18,396	68,623	373.0	1,109	1.3
555	ADOBE SYSTEMS INC	ADBE	475.37	263,830	1.4	327.77	181,913	81,918	45.0	0	0.0
700	ADVANCED MICRO DEVICES INC	AMD	78.50	54,950	0.3	80.96	56,671	-1,721	-3.0	0	0.0
870	AKAMAI TECHNOLOGIES INC	AKAM	101.90	88,653	0.5	97.12	84,494	4,159	4.9	0	0.0
220	ANSYS INC	ANSS	339.56	74,703	0.4	365.24	80,353	-5,650	-7.0	0	0.0
8,636	APPLE INC	AAPL	122.15	1,054,887	5.8	20.69	178,714	876,173	490.3	7,082	0.7
725	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	80.53	58,384	0.3	75.15	54,484	3,901	7.2	1,073	1.8
320	BROADCOM LTD	AVGO	463.66	148,371	0.8	339.92	108,774	39,597	36.4	4,608	3.1
309	CITRIX SYSTEMS INC	CTXS	140.36	43,371	0.2	134.36	41,519	1,853	4.5	457	1.1
2,660	INTEL CORP	INTC	64.00	170,240	0.9	39.96	106,299	63,941	60.2	3,697	2.2
2,000	IRON MOUNTAIN INC	IRM	37.01	74,020	0.4	36.86	73,716	304	0.4	4,948	6.7
560	MASTERCARD INC - CLASS A	MA	356.05	199,388	1.1	234.59	131,373	68,015	51.8	986	0.5
4,498	MICROSOFT CORP	MSFT	235.77	1,060,493	5.8	36.88	165,869	894,624	539.4	10,076	1.0
340	NVIDIA CORP	NVDA	533.93	181,536	1.0	321.54	109,324	72,212	66.1	218	0.1
630	PAYPAL HOLDINGS	PYPL	242.84	152,989	0.8	91.97	57,942	95,047	164.0	0	0.0
1,285	QUALCOMM INC.	QCOM	132.59	170,378	0.9	104.67	134,497	35,881	26.7	3,341	2.0
650	SALESFORCE.COM INC	CRM	211.87	137,716	0.8	224.30	145,797	-8,082	-5.5	0	0.0
160	SERVICENOW INC	NOW	500.11	80,018	0.4	495.39	79,263	755	1.0	0	0.0
1,310	TEXAS INSTRUMENTS INC	TXN	188.99	247,577	1.4	129.83	170,075	77,502	45.6	5,345	2.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

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Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INFO. TECHNOLOGY			4,840,968	26.4		2,386,680	2,454,288	102.8	45,979	0.9	
690	VERISK ANALYTICS, INC.	VRSK	176.69	121,916	0.7	181.35	125,131	-3,215	-2.6	800	0.7
1,750	VISA INC - CLASS A SHARES	V	211.73	370,528	2.0	161.19	282,078	88,450	31.4	2,240	0.6
MATERIALS			474,838	2.6		352,513	122,325	34.7	12,950	2.7	
345	AVERY DENNISON CORP	AVY	183.65	63,359	0.3	99.35	34,275	29,085	84.9	856	1.4
1,850	DOW INC	DOW	63.94	118,289	0.6	54.17	100,217	18,072	18.0	5,180	4.4
275	LINDE PLC	LIN	280.14	77,039	0.4	118.07	32,469	44,570	137.3	1,166	1.5
1,060	PACKAGING CORP OF AMERICA	PKG	134.48	142,549	0.8	122.90	130,269	12,279	9.4	4,240	3.0
1,450	STEEL DYNAMICS INC	STLD	50.76	73,602	0.4	38.13	55,283	18,319	33.1	1,508	2.0
REAL ESTATE			213,198	1.2		149,130	64,068	43.0	7,318	3.4	
845	PROLOGIS INC	PLD.SRI	106.00	89,570	0.5	65.76	55,570	34,000	61.2	2,129	2.4
2,180	REGENCY CENTERS CORP	REG.SRI	56.71	123,628	0.7	42.92	93,560	30,068	32.1	5,188	4.2
UTILITIES			334,321	1.8		279,211	55,110	19.7	9,997	3.0	
2,580	ALLIANT ENERGY CORP	LNT	54.16	139,733	0.8	44.42	114,605	25,128	21.9	4,154	3.0
650	SEMPRA ENERGY	SRE	132.58	86,177	0.5	126.91	82,494	3,683	4.5	2,860	3.3
1,630	XCEL ENERGY INC	XEL	66.51	108,411	0.6	50.38	82,112	26,299	32.0	2,983	2.8
Total Core Portfolio - Long			17,843,269	97.3		11,618,940	6,224,329	53.6	276,548	1.5	
US Small Cap											
FINANCIALS			97,566	0.5		83,630	13,937	16.7	3,699	3.8	
1,360	COMERICA INC	CMA	71.74	97,566	0.5	61.49	83,630	13,937	16.7	3,699	3.8
MUTUAL FUNDS			305,669	1.7		290,000	15,669	5.4	1,980	0.6	
19,797	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	15.44	305,669	1.7	14.65	290,000	15,669	5.4	1,980	0.6
UTILITIES			85,011	0.5		86,811	-1,800	-2.1	2,150	2.5	
860	ATMOS ENERGY CORP	ATO	98.85	85,011	0.5	100.94	86,811	-1,800	-2.1	2,150	2.5
Total US Small Cap			488,246	2.7		460,441	27,805	6.0	7,829	1.6	
Total DOMESTIC EQUITIES			18,331,515	86.4		12,079,381	6,252,134	51.8	284,377	1.6	

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Holdings Report as of March 31, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES			173,022	6.4		81,204	91,817		6,253	3.6	
5,650	KDDI CORP	KDDIY.INTL	15.49	87,519	3.2	0.50	2,825	84,694	2,998.5	3,203	3.7
3,300	NIPPON TELEGRAPH & TELE-ADR	NTTY	25.91	85,503	3.2	23.75	78,380	7,123	9.1	3,050	3.6
CONSUMER DISCRETIONARY			467,762	17.3		364,856	102,907	28.2		12,346	2.6
3,645	AKTIEBOLAGET VOLVO ADR	VLVLY	25.48	92,875	3.4	22.59	82,339	10,536	12.8	6,554	7.1
3,260	MICHELIN (CGDE)-UNSPON ADR	MGDDY	29.97	97,702	3.6	25.04	81,634	16,068	19.7	1,464	1.5
7,352	PANASONIC CORP -SPON ADR	PCRFY	13.04	95,870	3.5	8.60	63,227	32,643	51.6	1,734	1.8
10,100	RECRUIT HOLDINGS CO LTD	RCRUY	9.84	99,384	3.7	7.17	72,417	26,967	37.2	368	0.4
525	TOYOTA MOTOR CORP - SPON ADR	TM	156.06	81,932	3.0	124.26	65,238	16,693	25.6	2,226	2.7
CONSUMER STAPLES			322,622	11.9		325,736	-3,115	-1.0		13,895	4.3
2,840	KONINKLIJKE AHOLD-SP ADR	ADRNY	27.91	79,264	2.9	25.98	73,785	5,480	7.4	2,732	3.4
800	NESTLE SA-SPONS ADR FOR REG	NSRGY	111.51	89,208	3.3	91.15	72,917	16,291	22.3	4,669	5.2
1,360	UNILEVER PLC NEW	UL	55.83	75,929	2.8	56.05	76,231	-302	-0.4	2,601	3.4
4,790	WH GROUP LTD-ADR	WHGLY	16.33	78,221	2.9	21.46	102,804	-24,583	-23.9	3,894	5.0
ENERGY			103,319	3.8		92,583	10,736	11.6		8,612	8.3
2,220	TOTAL SA -SPON ADR	TOT	46.54	103,319	3.8	41.70	92,583	10,736	11.6	8,612	8.3
FINANCIALS			472,079	17.5		386,641	85,438	22.1		20,317	4.3
4,750	DNB ASA-SPONSOR ADR	DNHBY	21.39	101,622	3.8	18.37	87,246	14,376	16.5	4,669	4.6
780	MACQUARIE GROUP ADR	MQBKY	116.82	91,120	3.4	56.87	44,359	46,760	105.4	1,765	1.9
18,565	MITSUBISHI UFJ FINL - SPON ADR	MUFG	5.38	99,880	3.7	5.39	100,148	-268	-0.3	4,379	4.4
2,835	MUENCHENER RUECK ADR	MURGY	30.83	87,403	3.2	25.96	73,602	13,801	18.8	6,269	7.2
2,375	UNITED OVERSEAS BANK ADR	UOVEY	38.76	92,055	3.4	34.23	81,286	10,769	13.2	3,234	3.5
HEALTH CARE			244,185	9.0		256,875	-12,689	-4.9		9,337	3.8
2,325	FRESENIUS MEDICAL CARE (ADR)	FMS	36.88	85,746	3.2	44.86	104,294	-18,548	-17.8	1,667	1.9
2,125	GLAXOSMITHKLINE PLC ADR	GSK	35.69	75,841	2.8	40.57	86,205	-10,364	-12.0	4,487	5.9
1,670	SANOFI - ADR	SNY	49.46	82,598	3.1	39.75	66,375	16,223	24.4	3,183	3.9
INDUSTRIALS			271,412	10.0		210,981	60,430	28.6		3,956	1.5
1,000	DSV A/S ADR	DSDVY	98.07	98,070	3.6	50.81	50,808	47,262	93.0	499	0.5
2,780	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	30.62	85,124	3.1	32.34	89,916	-4,793	-5.3	1,860	2.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Holdings Report as of March 31, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
INTERNATIONAL EQUITIES										
INDUSTRIALS			271,412	10.0		210,981	60,430	28.6	3,956	1.5
2,900	SCHNEIDER ELECTRIC- ADR	30.42	88,218	3.3	24.23	70,257	17,961	25.6	1,597	1.8
INFO. TECHNOLOGY			292,003	10.8		190,855	101,148	53.0	2,295	0.8
200	ASML HLDG ADR	617.36	123,472	4.6	362.11	72,422	51,050	70.5	656	0.5
870	LOGITECH INTERNATIONAL SA (USA)	104.50	90,915	3.4	36.52	31,774	59,141	186.1	691	0.8
3,850	MURATA MANUFACTURING - UNSPON ADR	20.16	77,616	2.9	22.51	86,660	-9,044	-10.4	947	1.2
MATERIALS			274,470	10.1		200,136	74,335	37.1	15,642	5.7
3,775	BASF ADR	20.71	78,180	2.9	21.40	80,785	-2,605	-3.2	3,521	4.5
1,430	BHP BILLITON ADR	69.39	99,228	3.7	41.48	59,311	39,917	67.3	6,321	6.4
1,250	RIO TINTO (ADR)	77.65	97,063	3.6	48.03	60,040	37,023	61.7	5,800	6.0
UTILITIES			83,903	3.1		52,887	31,015	58.6	4,937	5.9
8,475	ENEL SPA - UNSPON ADR	9.90	83,903	3.1	6.24	52,887	31,015	58.6	4,937	5.9
Total Developed Markets			2,704,776	100.0		2,162,754	542,022	25.1	97,590	3.6
Total INTERNATIONAL EQUITIES			2,704,776	12.7		2,162,754	542,022	25.1	97,590	3.6
TOTAL MANAGED ASSETS			21,220,710			14,426,554	6,794,156		381,985	1.8
Total Accrued Income			24,017							
TOTAL MANAGED ASSETS including Accrued Income			21,244,727							

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Purchases and Sales

500121

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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Purchases

1/22/2021	1/26/2021	1,450	STLD STEEL DYNAMICS INC	\$38.13	\$55,283.14
2/26/2021	3/1/2021	17,157	NWHFX NATIONWIDE BAILARD COGNITIVE VALUE FUND	\$14.57	\$250,000.00
3/3/2021	3/5/2021	530	HZNP HORIZON THERAPEUTICS PUBLIC LIMITED CIMP	\$91.51	\$48,498.50
3/29/2021	3/31/2021	150	AAPL APPLE INC	\$122.04	\$18,305.99
3/29/2021	3/31/2021	500	ETN EATON CORP	\$138.39	\$69,196.65
3/29/2021	3/30/2021	2,640	NWHFX NATIONWIDE BAILARD COGNITIVE VALUE FUND	\$15.14	\$40,000.00

TOTAL Purchases

\$481,284.28

Sells

1/22/2021	1/26/2021	65	ACN ACCENTURE PLC	\$254.60	\$16,548.31
1/22/2021	1/26/2021	160	AVY AVERY DENNISON CORP	\$158.66	\$25,385.04
1/22/2021	1/26/2021	110	TGT TARGET CORP	\$190.99	\$21,008.44
2/3/2021	2/5/2021	160	MGLN MAGELLAN HEALTH SERVICES INC	\$94.21	\$15,073.27
2/26/2021	3/2/2021	240	BANR BANNER CORP	\$52.27	\$12,544.76
2/26/2021	3/2/2021	350	BRC BRADY CORPORATION CL A	\$53.10	\$18,583.16
2/26/2021	3/2/2021	425	BUSE FIRST BUSEY CORP	\$23.23	\$9,872.70
2/26/2021	3/2/2021	550	CNO CNO FINANCIAL GROUP INC	\$24.25	\$13,335.78
2/26/2021	3/2/2021	400	CTRE CARETRUST REIT INC	\$22.50	\$8,999.95
2/26/2021	3/2/2021	802	FHN FIRST HORIZON NATIONAL CORP	\$16.37	\$13,124.66
2/26/2021	3/2/2021	15	GOOGL ALPHABET INC CL A (GOOGLE)	\$2,042.57	\$30,638.39
2/26/2021	3/2/2021	350	INT WORLD FUEL SERVICES CORP	\$30.18	\$10,562.99
2/26/2021	3/2/2021	100	MMS MAXIMUS INC	\$82.09	\$8,208.46
2/26/2021	3/2/2021	56	MSFT MICROSOFT CORP	\$234.97	\$13,157.97
2/26/2021	3/2/2021	175	NSIT INSIGHT ENTERPRISES INC	\$84.03	\$14,705.20
2/26/2021	3/2/2021	200	PFGC PERFORMANCE FOOD GROUP	\$55.01	\$11,000.94
2/26/2021	3/2/2021	290	POR PORTLAND GENERAL ELECTRIC	\$42.79	\$12,410.11
2/26/2021	3/2/2021	300	PRGS PROGRESS SOFTWARE CORP	\$43.01	\$12,904.07
2/26/2021	3/2/2021	350	PWR QUANTA SERVICES INC	\$84.05	\$29,416.44
2/26/2021	3/2/2021	800	STAY EXTENDED STAY AMERICA INC	\$16.26	\$13,006.49
3/3/2021	3/5/2021	460	DGX QUEST DIAGNOSTICS	\$117.57	\$54,081.97
3/29/2021	3/31/2021	8	BLK BLACKROCK INC-CLASS A	\$747.80	\$5,982.40
3/29/2021	3/31/2021	35	HD HOME DEPOT INC	\$300.43	\$10,514.94
3/29/2021	3/31/2021	80	ITW ILLINOIS TOOL WORKS INC	\$226.56	\$18,125.10
3/29/2021	3/31/2021	425	KMB KIMBERLY-CLARK CORP	\$138.84	\$59,006.19

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500121						
Sells						
	3/29/2021	3/31/2021	80	WM WASTE MANAGEMENT	\$130.03	\$10,402.40
				TOTAL Sells		\$468,600.13
500122						
Purchases						
	1/6/2021	1/8/2021	1,230	ABV ABBVIE	\$106.93	\$131,520.70
	1/6/2021	1/8/2021	40	BKNG BOOKING HOLDINGS INC	\$2,280.51	\$91,220.40
	1/6/2021	1/8/2021	900	CARR CARRIER GLOBAL CORP	\$40.11	\$36,099.00
	1/6/2021	1/8/2021	580	DOW DOW INC	\$58.80	\$34,104.00
	1/6/2021	1/8/2021	280	DVA DAVITA INC	\$120.89	\$33,847.80
	1/6/2021	1/8/2021	700	FLIR FLIR SYSTEMS INC	\$52.86	\$36,999.34
	1/6/2021	1/8/2021	1,400	GM GENERAL MOTORS COMPANY	\$43.66	\$61,124.70
	1/6/2021	1/8/2021	360	GS GOLDMAN SACHS GROUP INC	\$287.39	\$103,460.40
	1/6/2021	1/8/2021	410	MMM 3M CO	\$174.89	\$71,702.85
	1/6/2021	1/8/2021	250	PKG PACKAGING CORP OF AMERICA	\$144.44	\$36,110.00
	1/6/2021	1/8/2021	900	PRGO PERRIGO CO PLC	\$44.88	\$40,390.65
	1/6/2021	1/8/2021	440	RCL ROYAL CARIBBEAN CRUISES LTD	\$73.38	\$32,287.16
	1/6/2021	1/8/2021	370	SYK STRYKER CORP	\$240.93	\$89,142.25
	1/6/2021	1/8/2021	220	TMO THERMO FISHER SCIENTIFIC INC	\$487.49	\$107,247.80
	1/6/2021	1/8/2021	2,130	UNM UNUMPROVIDENT CORP	\$23.92	\$50,951.94
	1/6/2021	1/8/2021	380	VFC VF CORPORATION	\$88.06	\$33,462.80
	1/6/2021	1/8/2021	1,750	VNO VORNADO REALTY TR SHR BEN INT	\$37.19	\$65,085.83
	1/25/2021	1/27/2021	1,270	AME AMETEK INC	\$116.21	\$147,592.67
	1/25/2021	1/27/2021	220	ANSS ANSYS INC	\$365.24	\$80,352.80
	1/25/2021	1/27/2021	1,840	CMA COMERICA INC	\$61.49	\$113,146.20
	1/25/2021	1/27/2021	90	COST COSTCO WHOLESALE CORP	\$360.46	\$32,441.40
	1/25/2021	1/27/2021	1,610	EOG EOG RESOURCES INC	\$54.61	\$87,914.69
	1/25/2021	1/27/2021	350	HAS HASBRO INC	\$96.06	\$33,621.00
	1/25/2021	1/27/2021	1,010	LEN LENNAR CORP	\$86.68	\$87,551.55
	1/25/2021	1/27/2021	1,720	MDLZ MONDELEZ INTERNATIONAL INC	\$56.82	\$97,721.80
	1/25/2021	1/27/2021	220	MHK MOHAWK INDUSTRIES INC	\$148.52	\$32,673.30
	1/25/2021	1/27/2021	3,490	NOV NATIONAL OILWELL VARCO INC	\$12.80	\$44,688.40
	1/25/2021	1/27/2021	700	REG.SRI REGENCY CENTERS CORP	\$47.61	\$33,327.98

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Purchases and Sales

500122

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
Purchases					
1/25/2021	1/27/2021	120	ROK ROCKWELL AUTOMATION INC	\$260.45	\$31,254.34
1/25/2021	1/27/2021	1,420	SBUX STARBUCKS CORPORATION	\$103.39	\$146,815.93
1/25/2021	1/27/2021	580	UHS UNIVERSAL HEALTH SERVICES-B	\$127.40	\$73,892.00
1/25/2021	1/27/2021	2,280	ZION ZIONS BANCORP INC	\$47.25	\$107,727.49
3/3/2021	3/5/2021	700	AMD ADVANCED MICRO DEVICES INC	\$80.96	\$56,671.09
3/3/2021	3/5/2021	440	AME AMETEK INC	\$123.37	\$54,282.80
3/3/2021	3/5/2021	530	CHRW C.H.ROBINSON WORLDWIDE INC	\$93.81	\$49,716.65
3/3/2021	3/5/2021	120	GS GOLDMAN SACHS GROUP INC	\$333.56	\$40,026.60
3/3/2021	3/5/2021	910	LNT ALLIANT ENERGY CORP	\$47.06	\$42,824.51
3/3/2021	3/5/2021	1,140	MDLZ MONDELEZ INTERNATIONAL INC	\$53.32	\$60,779.10
3/3/2021	3/5/2021	3,490	MRO MARATHON OIL CORP	\$11.71	\$40,865.81
3/3/2021	3/5/2021	340	NTRS NORTHERN TRUST CORP	\$98.99	\$33,654.90
3/3/2021	3/5/2021	150	SBAC SBA COMMUNICATIONS CORP	\$240.39	\$36,057.75
3/3/2021	3/5/2021	440	SBUX STARBUCKS CORPORATION	\$107.15	\$47,143.80
3/3/2021	3/5/2021	260	UHS UNIVERSAL HEALTH SERVICES-B	\$128.95	\$33,527.00
3/3/2021	3/5/2021	990	VZ VERIZON COMMUNICATIONS INC	\$55.83	\$55,266.75
3/29/2021	3/31/2021	290	AAP ADVANCE AUTO PARTS	\$186.15	\$53,982.05
3/29/2021	3/31/2021	470	AKAM AKAMAI TECHNOLOGIES INC	\$103.20	\$48,503.81
3/29/2021	3/31/2021	10	BKNG BOOKING HOLDINGS INC	\$2,362.01	\$23,620.08
3/29/2021	3/31/2021	1,880	CAH CARDINAL HEALTH INC	\$62.67	\$117,812.46
3/29/2021	3/31/2021	1,130	COF CAPITAL ONE FINANCIAL CORP	\$126.98	\$143,482.65
3/29/2021	3/31/2021	160	CRM SALESFORCE.COM INC	\$210.43	\$33,668.00
3/29/2021	3/31/2021	350	HAS HASBRO INC	\$97.98	\$34,293.60
3/29/2021	3/31/2021	2,000	IRM IRON MOUNTAIN INC	\$36.86	\$73,716.00
3/29/2021	3/31/2021	930	JPM JPMORGAN CHASE & CO	\$153.35	\$142,611.13
3/29/2021	3/31/2021	330	LLY ELI LILLY & CO	\$186.80	\$61,644.00
3/29/2021	3/31/2021	250	PKG PACKAGING CORP OF AMERICA	\$136.07	\$34,017.50
3/29/2021	3/31/2021	660	RCL ROYAL CARIBBEAN CRUISES LTD	\$83.10	\$54,845.14
3/29/2021	3/31/2021	140	SYK STRYKER CORP	\$242.24	\$33,912.96
3/29/2021	3/31/2021	3,840	T AT&T	\$30.57	\$117,388.80
3/29/2021	3/31/2021	1,250	UNM UNUMPROVIDENT CORP	\$27.43	\$34,286.38
3/29/2021	3/31/2021	210	ZBH ZIMMER BIOMET HOLDINGS INC	\$161.16	\$33,843.60
TOTAL Purchases					\$3,797,924.09

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Purchases and Sales

500122

Sells

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
1/6/2021	1/8/2021	80	AVGO BROADCOM LTD	\$431.68	\$34,533.24
1/6/2021	1/8/2021	620	CI CIGNA CORP	\$208.33	\$129,161.81
1/6/2021	1/8/2021	460	EXPE EXPEDIA INC	\$146.50	\$67,386.21
1/6/2021	1/8/2021	2,390	FLS FLOWSERVE CORP	\$38.12	\$91,106.70
1/6/2021	1/8/2021	2,860	HIG HARTFORD FINANCIAL SVCS GRP	\$50.46	\$144,303.26
1/6/2021	1/8/2021	2,000	MRK MERCK & CO INC	\$82.59	\$165,177.15
1/6/2021	1/8/2021	110	MTD METTLER-TOLEDO INTERNATIONAL	\$1,203.42	\$132,373.28
1/6/2021	1/8/2021	80	SIVB SVB FINANCIAL GROUP	\$416.12	\$33,288.46
1/6/2021	1/8/2021	2,120	TPR TAPESTRY INC	\$34.80	\$73,779.25
1/6/2021	1/8/2021	400	URI UNITED RENTALS INC	\$259.83	\$103,927.70
1/6/2021	1/8/2021	620	WHR WHIRLPOOL CORP	\$179.26	\$111,138.74
1/25/2021	1/27/2021	350	ADSK AUTODESK INC	\$293.10	\$102,584.03
1/25/2021	1/27/2021	890	AEE AMEREN CORPORATION	\$74.70	\$66,478.15
1/25/2021	1/27/2021	650	AMD ADVANCED MICRO DEVICES INC	\$93.97	\$61,076.75
1/25/2021	1/27/2021	920	BXP.SRI BOSTON PROPERTIES INC	\$91.15	\$83,860.38
1/25/2021	1/27/2021	280	DVA DAVITA INC	\$118.25	\$33,108.74
1/25/2021	1/27/2021	700	FLIR FLIR SYSTEMS INC	\$54.37	\$38,055.57
1/25/2021	1/27/2021	2,031	JPM JPMORGAN CHASE & CO	\$132.19	\$268,475.82
1/25/2021	1/27/2021	210	MMM 3M CO	\$169.78	\$35,651.96
1/25/2021	1/27/2021	900	PRGO PERRIGO CO PLC	\$44.27	\$39,842.12
1/25/2021	1/27/2021	480	RCL ROYAL CARIBBEAN CRUISES LTD	\$68.79	\$33,018.47
1/25/2021	1/27/2021	770	VFC VF CORPORATION	\$84.84	\$65,325.36
1/25/2021	1/27/2021	1,750	VNO VORNADO REALTY TR SHR BEN INT	\$38.70	\$67,727.18
1/25/2021	1/27/2021	970	WMT WAL-MART STORES INC	\$145.93	\$141,548.49
1/25/2021	1/27/2021	3,591	XOM EXXON MOBIL CORP	\$46.69	\$167,649.31
3/3/2021	3/5/2021	460	AMT AMERICAN TOWER CORP	\$204.35	\$93,998.22
3/3/2021	3/5/2021	10	BKNG BOOKING HOLDINGS INC	\$2,270.46	\$22,704.48
3/3/2021	3/5/2021	610	CMCSA COMCAST CORP CL A	\$53.86	\$32,854.74
3/3/2021	3/5/2021	300	CPRT COPART INC	\$107.92	\$32,374.33
3/3/2021	3/5/2021	540	EOG EOG RESOURCES INC	\$67.26	\$36,317.51
3/3/2021	3/5/2021	560	GILD GILEAD SCIENCES INC	\$63.02	\$35,291.02
3/3/2021	3/5/2021	210	JNJ JOHNSON & JOHNSON	\$156.70	\$32,905.78
3/3/2021	3/5/2021	5,500	T AT&T	\$28.78	\$158,304.04

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500122					
Sells					
3/3/2021	3/5/2021	1,240	UNM UNUMPROVIDENT CORP	\$28.16	\$34,919.96
3/3/2021	3/5/2021	840	WAB WABTEC CORP	\$74.37	\$62,468.80
3/29/2021	3/31/2021	270	AME AMETEK INC	\$128.62	\$34,725.87
3/29/2021	3/31/2021	370	ATO ATMOS ENERGY CORP	\$98.43	\$36,420.43
3/29/2021	3/31/2021	480	CMA COMERICA INC	\$69.46	\$33,340.63
3/29/2021	3/31/2021	3,500	CSCO CISCO SYSTEMS INC	\$52.48	\$183,679.06
3/29/2021	3/31/2021	130	FB FACEBOOK INC	\$291.69	\$37,919.51
3/29/2021	3/31/2021	480	GS GOLDMAN SACHS GROUP INC	\$326.76	\$156,844.00
3/29/2021	3/31/2021	200	HD HOME DEPOT INC	\$302.64	\$60,527.83
3/29/2021	3/31/2021	1,010	LEN LENNAR CORP	\$100.03	\$101,029.78
3/29/2021	3/31/2021	3,490	MRO MARATHON OIL CORP	\$11.00	\$38,372.35
3/29/2021	3/31/2021	1,140	NEM NEWMONT MINING CORP	\$62.02	\$70,701.87
3/29/2021	3/31/2021	1,790	OKE ONEOK INC	\$50.94	\$91,183.56
3/29/2021	3/31/2021	480	SBAC SBA COMMUNICATIONS CORP	\$282.13	\$135,419.31
3/29/2021	3/31/2021	840	UHS UNIVERSAL HEALTH SERVICES-B	\$135.86	\$114,121.99
TOTAL Sells					\$3,927,003.20
500123					
Purchases					
2/5/2021	2/9/2021	410	FMS FRESENIUS MEDICAL CARE (ADR)	\$34.03	\$13,952.30
2/5/2021	2/9/2021	3,850	MRAAY MURATA MANUFACTURING - UNSPON ADR	\$22.51	\$86,659.65
3/10/2021	3/12/2021	3,775	BASFY BASF ADR	\$21.40	\$80,785.00
TOTAL Purchases					\$181,396.95
Sells					
2/5/2021	2/9/2021	1,260	SIEGY SIEMENS AG-SPONS ADR	\$80.25	\$101,112.77
3/10/2021	3/12/2021	850	NVS.INT NOVARTIS AG - ADR L	\$84.28	\$71,640.18
TOTAL Sells					\$172,752.95

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500121			
Withdrawals			
1/4/2021	ADR Fee (MQBKY)	CUSTODIAN MONEY MARKET FUND	15.60
1/20/2021	Free Delivery of BMY-R	PRINCIPAL CASH	396.81
1/25/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	471.17
2/9/2021	ADR Fee (SIEGY)	CUSTODIAN MONEY MARKET FUND	25.16
2/11/2021	ADR Fee (ENLAY)	CUSTODIAN MONEY MARKET FUND	268.89
2/16/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	700.08
3/1/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	224.14
3/11/2021	ADR Fee (DNHBY)	CUSTODIAN MONEY MARKET FUND	95.00
3/15/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	951.72
3/17/2021	ADR Fee (UL)	CUSTODIAN MONEY MARKET FUND	6.80
	Total Withdrawals		3,155.37
Expense			
1/28/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	4,571.74
	Total Expense		4,571.74
500122			
Withdrawals			
1/8/2021	ACH to Exchange Bank for quarterly income sweep	CUSTODIAN MONEY MARKET FUND	99,294.19
	Total Withdrawals		99,294.19
Expense			
1/28/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	13,028.84
	Total Expense		13,028.84

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500123		
Withdrawals		
1/14/2021	ADR Fee (GSK) CUSTODIAN MONEY MARKET FUND	13.50
1/25/2021	ADR Fee (TOT) CUSTODIAN MONEY MARKET FUND	22.20
2/11/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	466.08
3/11/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	1,167.30
	Total Withdrawals	1,669.08
Expense		
1/28/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	2,575.82
	Total Expense	2,575.82

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: December 31, 2020 to March 31, 2021

Manager: DHS
IA: AL

Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500121	321,874.15	468,600.13	2,418.54	144,307.44
Total for 500122	3,484,227.14	3,927,003.20	273,183.94	169,592.12
Total for 500123	64,320.08	172,752.95	25,505.98	82,926.89
Total Realized Gains	3,870,421.37	4,568,356.28	301,108.47	396,826.44

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: December 31, 2020 to March 31, 2021

Manager: DHS

IA: AL

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: December 31, 2020 to March 31, 2021

Manager: DHS

IA: AL

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.