

SUMMITRY

Performance History

CA NV United Methodist Foundation, EQ Portfolio (xxxx1058)

	End Value	Total Return	Asset Class Returns EQUITIES	Additional Indexes S&P 500 Composite
Monthly				
June 2020	2,738,788.89	(0.63%)	(0.67%)	1.99%
May 2020	2,756,219.35	6.04%	6.48%	4.76%
April 2020	2,599,168.20	12.57%	12.89%	12.82%
March 2020	2,317,699.24	(18.90%)	(18.96%)	(12.35%)
February 2020	2,857,910.95	(9.13%)	(9.52%)	(8.23%)
January 2020	3,145,163.78	(0.40%)	(0.28%)	(0.04%)
December 2019	3,166,575.52	2.62%	2.70%	3.02%
November 2019	3,085,811.17	4.05%	4.19%	3.63%
October 2019	2,965,779.22	2.44%	2.56%	2.17%
September 2019	2,904,818.24	2.50%	2.46%	1.87%
August 2019	2,834,029.90	(4.60%)	(4.64%)	(1.58%)
July 2019	2,970,660.27	2.02%	2.15%	1.44%
Monthly Total	2,738,788.89	(5.00%)	(4.37%)	7.51%
Quarterly				
Second Quarter 2020	2,738,788.89	18.62%	19.41%	20.54%
First Quarter 2020	2,317,699.24	(26.60%)	(26.88%)	(19.60%)
Fourth Quarter 2019	3,166,575.52	9.38%	9.74%	9.07%
Third Quarter 2019	2,904,818.24	(0.24%)	(0.19%)	1.70%
Quarterly Total	2,738,788.89	(5.00%)	(4.37%)	7.51%
Annual				
2020	2,738,788.89	* (12.94%)	* (12.69%)	(3.08%)
2019	3,166,575.52	31.66%	32.77%	31.49%
2018	2,437,500.37	(9.31%)	(8.42%)	(4.38%)
2017	3,175,469.68	14.42%	15.84%	21.83%
2016	3,584,745.61	13.12%	15.21%	11.96%
2015	3,635,519.09	2.19%	2.54%	1.38%
2014	3,690,584.64	11.52%	12.78%	13.69%
2013	5,544,632.30	31.78%	34.08%	32.39%
2012	4,350,211.23	14.73%	16.41%	16.00%
2011	3,826,920.27	1.74%	2.61%	2.11%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

SUMMITRY

CA NV United Methodist Foundation, EQ Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

Performance History

CA NV United Methodist Foundation, EQ Portfolio (xxxx1058)

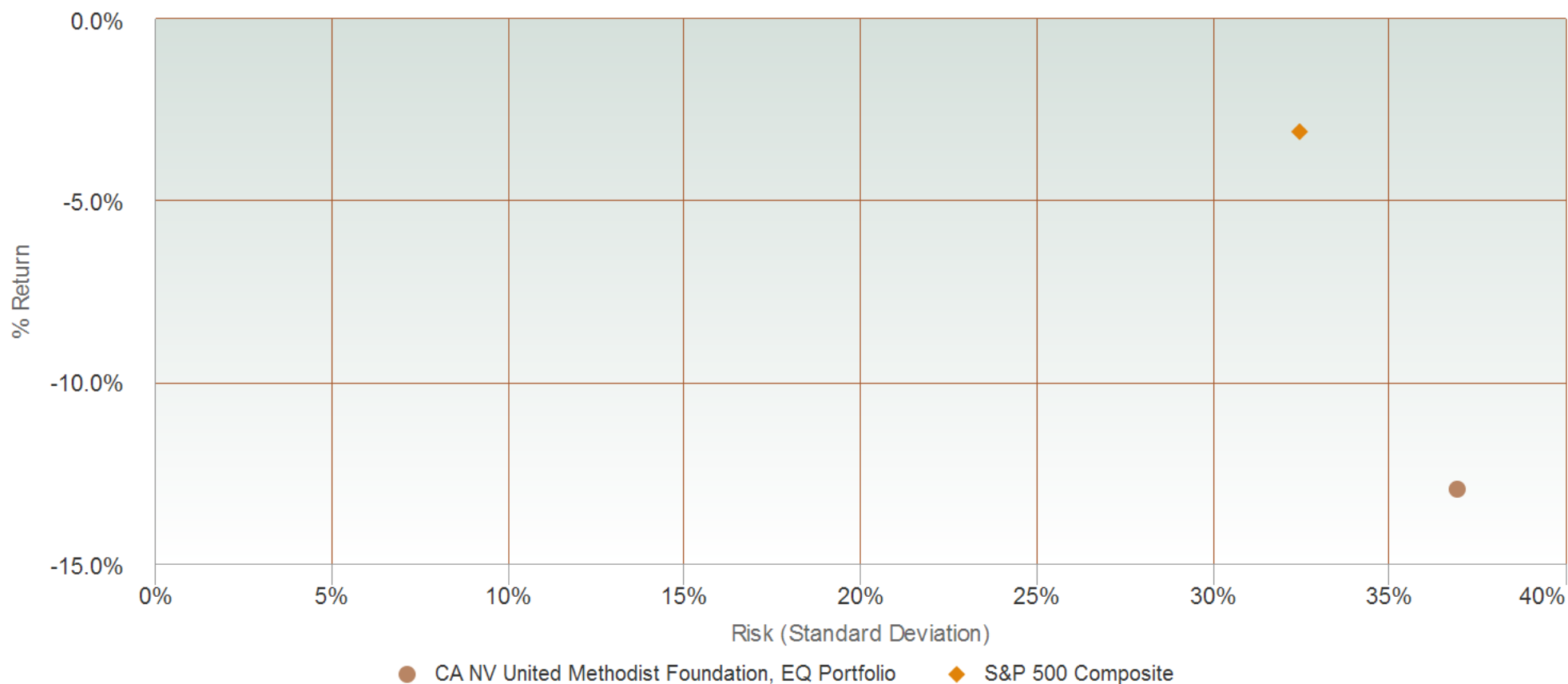
	End Value	Total Return	Asset Class Returns EQUITIES	Additional Indexes S&P 500 Composite
Annual				
2010	5,088,050.75	10.50%	11.73%	15.06%
2009	4,776,947.47	21.07%	20.89%	26.46%
2008	3,820,138.00	* (26.95%)	* (27.15%)	(27.45%)
Annual Total	2,738,788.89	* 7.21%	* 8.23%	10.10%

* Partial period return
Returns are cumulative.

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

SUMMITRY

Account Analytics



Year to Date Risk vs. Return

Risk Measurements

	Year to Date		Previous Year	
	Account	S&P 500 Composite	Account	S&P 500 Composite
Net Return	(12.94%)	(3.08%)	31.66%	31.49%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

SUMMITRY

CA NV United Methodist Foundation, EQ Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

Account Analytics

Relative Statistics

	Year to Date S&P 500 Composite	Previous Year S&P 500 Composite
Beta	1.11	1.10

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

SUMMITRY

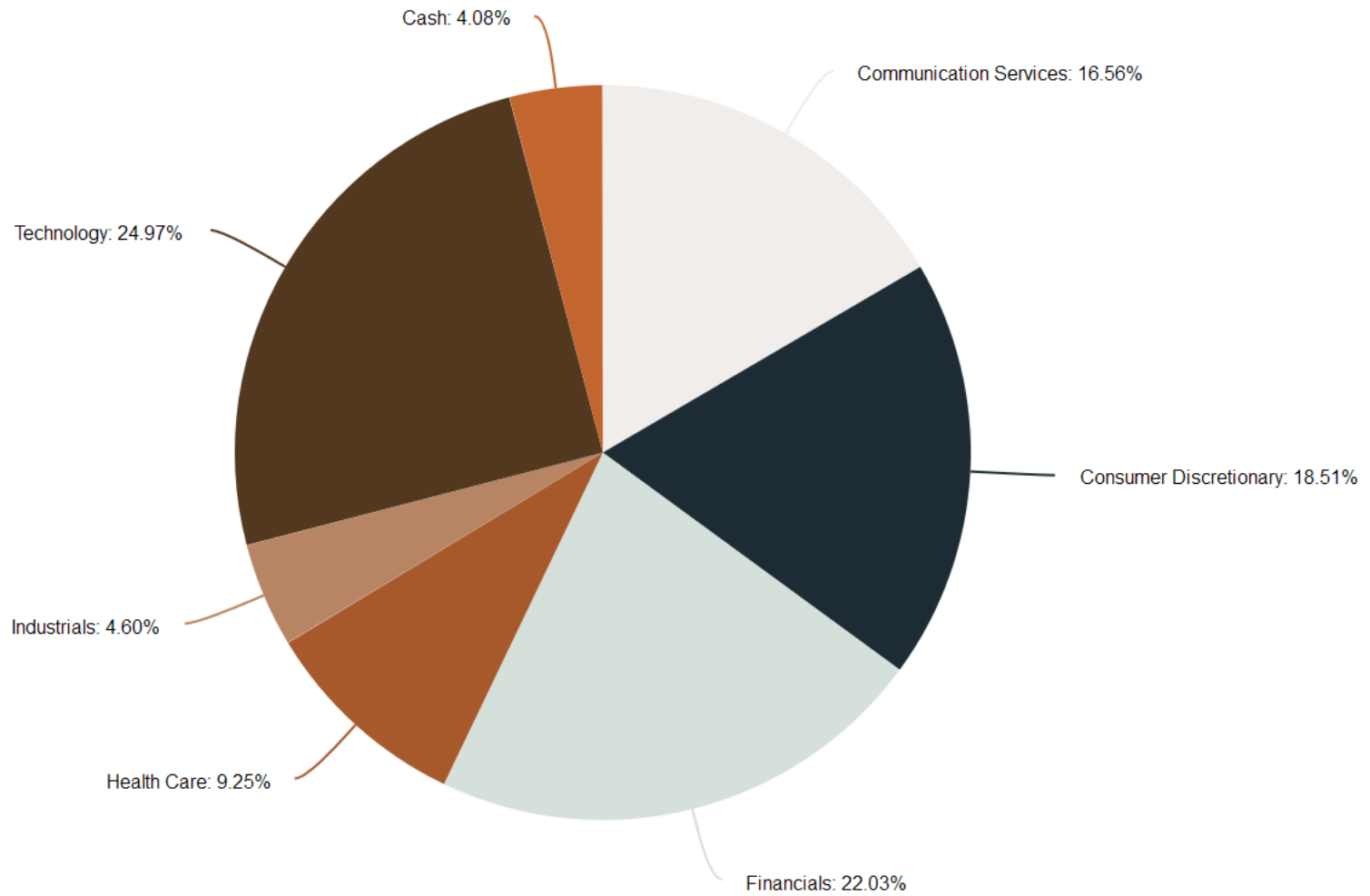
CA NV United Methodist Foundation, EQ Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

Asset Allocation

CA NV United Methodist Foundation, EQ Portfolio (xxxx1058)



SUMMITRY

Holdings

CA NV United Methodist Foundation, EQ Portfolio (xxxx1058)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Communication Services								
93.00	GOOGL	ALPHABET INC. CLASS A	1,418.05	131,878.65	4.82%	0.00	0.00%	26,567.76
595.00	FB	FACEBOOK INC CLASS A	227.07	135,106.65	4.93%	0.00	0.00%	102,424.43
2,240.00	FOXA	FOX CORP CL A	26.82	60,076.80	2.19%	1,030.40	1.72%	75,111.76
1,135.00	DIS	WALT DISNEY CO (HOLDING C	111.51	126,563.85	4.62%	0.00	0.00%	132,979.89
		Communication Services Total		453,625.95	16.56%	1,030.40	0.23%	337,083.84
Consumer Discretionary								
81.00	BKNG	BOOKING HOLDINGS, INC.	1,592.34	128,979.54	4.71%	0.00	0.00%	146,404.79
865.00	KMX	CARMAX INC	89.55	77,460.75	2.83%	0.00	0.00%	52,357.11
1,000.00	LOW	LOWES COMPANIES INC	135.12	135,120.00	4.93%	2,200.00	1.63%	100,894.29
640.00	ROST	ROSS STORES INC	85.24	54,553.60	1.99%	0.00	0.00%	42,352.16
545.00	ULTA	ULTA SALON COSM & FRAG	203.42	110,863.90	4.05%	0.00	0.00%	130,823.15
		Consumer Discretionary Total		506,977.79	18.51%	2,200.00	0.43%	472,831.50
Financials								
3,660.00	BAC	BANK OF AMER CORP	23.75	86,925.00	3.17%	2,635.20	3.03%	77,051.65
705.00	BRKB	BERKSHIRE HATHAWAY CL B	178.51	125,849.55	4.60%	0.00	0.00%	115,000.27
213.00	BLK	BLACKROCK INC	544.09	115,891.17	4.23%	3,092.76	2.67%	94,654.79
1,915.00	C	CITIGROUP INC	51.10	97,856.50	3.57%	3,906.60	3.99%	93,929.59
2,620.00	SCHW	SCHWAB CHARLES CORP NEW	33.74	88,398.80	3.23%	1,886.40	2.13%	103,685.43
3,450.00	WFC	WELLS FARGO & CO NEW	25.60	88,320.00	3.22%	7,038.00	7.97%	147,908.45
		Financials Total		603,241.02	22.03%	18,558.96	3.08%	632,230.18
Health Care								
755.00	A	AGILENT TECHNOLOGIES INC	88.37	66,719.35	2.44%	543.60	0.81%	54,685.21
965.00	MDT	MEDTRONIC INC	91.70	88,490.50	3.23%	2,238.80	2.53%	74,343.07
800.00	VAR	VARIAN MEDICAL SYSTEMS IN	122.52	98,016.00	3.58%	0.00	0.00%	90,480.61
		Health Care Total		253,225.85	9.25%	2,782.40	1.10%	219,508.89
Industrials								
740.00	CARR	CARRIER GLOBAL CORP	22.22	16,442.80	0.60%	236.80	1.44%	13,101.50

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

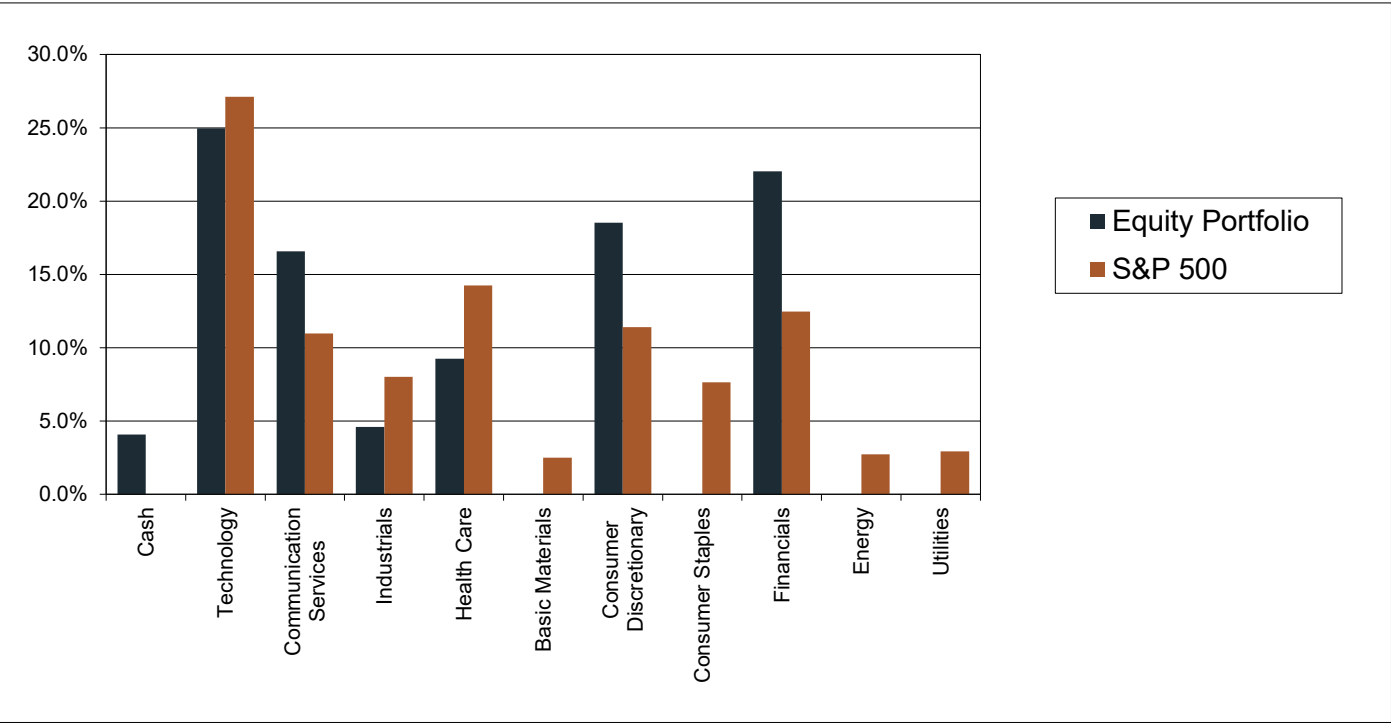
Holdings

CA NV United Methodist Foundation, EQ Portfolio (xxxx1058)

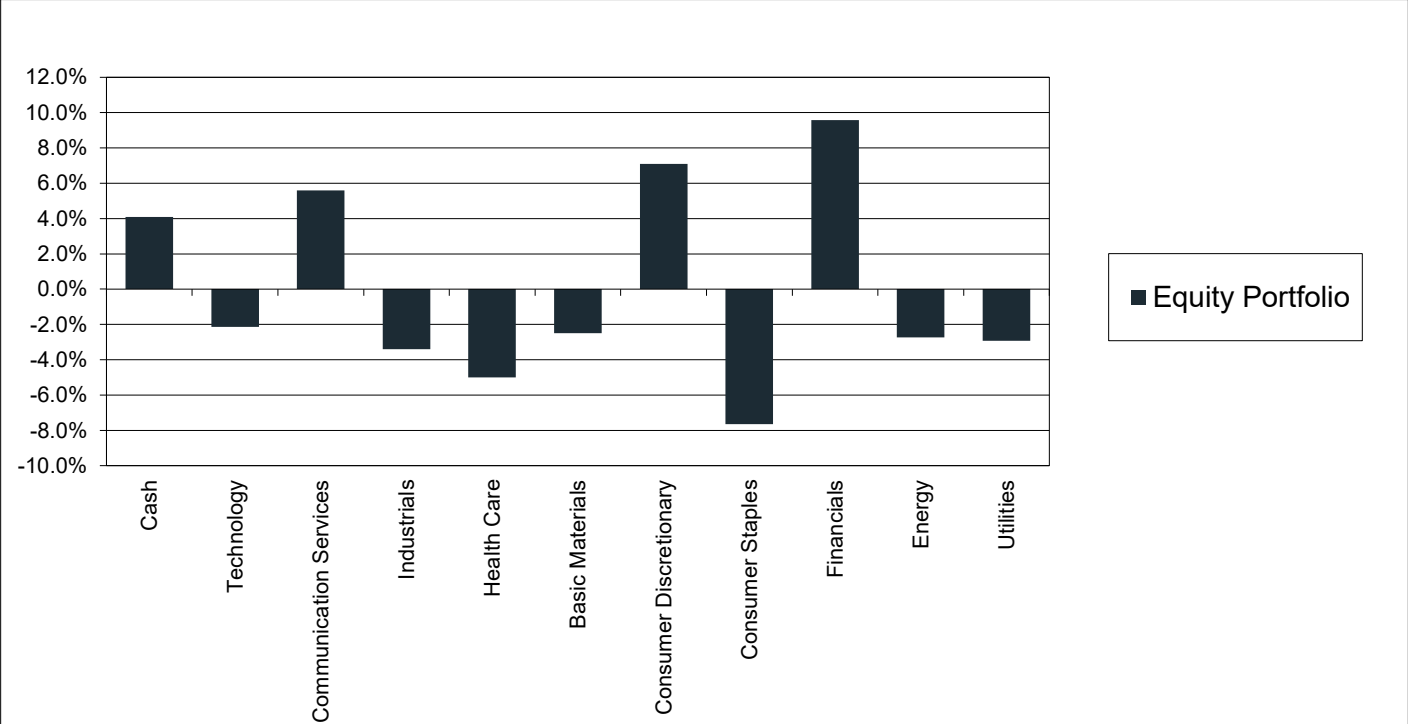
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Industrials								
282.00	GWV	GRAINGER W W INC	314.16	88,593.12	3.23%	1,624.32	1.83%	57,184.52
370.00	OTIS	OTIS WORLDWIDE CORP	56.86	21,038.20	0.77%	296.00	1.41%	18,323.88
		Industrials Total		126,074.12	4.60%	2,157.12	1.71%	88,609.90
Technology								
365.00	AAPL	APPLE COMPUTER INC	364.80	133,152.00	4.86%	1,197.20	0.90%	46,642.14
1,575.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	56.82	89,491.50	3.27%	1,386.00	1.55%	98,911.16
900.00	FISV	FISERV INC	97.62	87,858.00	3.21%	0.00	0.00%	42,906.39
360.00	MA	MASTERCARD INC	295.70	106,452.00	3.89%	576.00	0.54%	83,325.39
560.00	MSFT	MICROSOFT CORP	203.51	113,965.60	4.16%	1,142.40	1.00%	0.00
580.00	V	VISA INC CL A	193.17	112,038.60	4.09%	696.00	0.62%	53,715.24
160.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	255.95	40,952.00	1.50%	0.00	0.00%	33,082.14
		Technology Total		683,909.70	24.97%	4,997.60	0.73%	358,582.46
Cash								
	CASH	CASH		18,357.46	0.67%	0.00	0.00%	18,357.46
93,377.00	SNVXX	Schwab Government Money	1.00	93,377.00	3.41%	1,307.28	1.40%	93,377.00
		Cash Total		111,734.46	4.08%	1,307.28	1.17%	111,734.46
		Total		2,738,788.89	100.00%	33,033.76	1.21%	2,220,581.23

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

Sector Weighting: Equity Portfolio vs. S&P 500



Relative Sector Weighting: Equity Portfolio vs. S&P 500



S U M M I T R Y

Transactions

CA NV United Methodist Foundation, EQ Portfolio (xxxx1058)

From March 31, 2020 to June 30, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
06/30/2020	07/02/2020	Sell	LOWES COMPANIES INC	10.00	0.00	1,350.87
				25.00	0.00	3,377.18
				35.00	0.00	4,728.05
06/16/2020	06/17/2020	Sell	Schwab Government Money	89.00	0.00	89.00
06/15/2020	06/17/2020	Buy	VARIAN MEDICAL SYSTEMS IN	290.00	0.00	33,766.53
06/15/2020	06/17/2020	Sell	APPLE COMPUTER INC	55.00	0.00	18,731.97
06/15/2020	06/16/2020	Sell	Schwab Government Money	10,431.00	0.00	10,431.00
05/29/2020	06/02/2020	Buy	AGILENT TECHNOLOGIES INC	100.00	0.00	8,721.70
05/29/2020	06/02/2020	Buy	BERKSHIRE HATHAWAY CL B	115.00	0.00	21,041.69
05/29/2020	06/02/2020	Buy	CITIGROUP INC	290.00	0.00	13,866.00
05/29/2020	06/02/2020	Buy	MEDTRONIC INC	90.00	0.00	8,731.80
05/29/2020	06/02/2020	Buy	ROSS STORES INC	65.00	0.00	6,260.80
05/29/2020	06/01/2020	Buy	Schwab Government Money	39,897.00	0.00	39,897.00
05/29/2020	06/02/2020	Buy	VARIAN MEDICAL SYSTEMS IN	65.00	0.00	7,858.66
05/29/2020	06/02/2020	Buy	WELLS FARGO & CO NEW	380.00	0.00	10,013.04
05/29/2020	06/02/2020	Sell	ALPHABET INC. CLASS A	3.00	0.00	4,291.29
05/29/2020	06/02/2020	Sell	BOOKING HOLDINGS, INC.	3.00	0.00	4,910.95
05/29/2020	06/02/2020	Sell	FACEBOOK INC CLASS A	35.00	0.00	7,928.83
05/29/2020	06/02/2020	Sell	LOWES COMPANIES INC	190.00	0.00	24,569.99
05/29/2020	06/02/2020	Sell	ULTA SALON COSM & FRAG	15.00	0.00	3,654.74
05/05/2020	05/07/2020	Buy	BANK OF AMER CORP	1,440.00	0.00	33,149.09
05/05/2020	05/07/2020	Sell	FOX CORP CL A	565.00	0.00	13,774.57
				995.00	0.00	24,257.86
				1,560.00	0.00	38,032.43
05/05/2020	05/07/2020	Sell	GENERAL ELECTRIC CO	1,000.00	0.00	6,218.76
				1,090.00	0.00	6,778.45
				1,250.00	0.00	7,773.45
				1,902.00	0.00	11,828.09
				3,000.00	0.00	18,656.29
				8,242.00	0.00	51,255.04
05/05/2020	05/07/2020	Sell	WELLS FARGO & CO NEW	245.00	0.00	6,521.80
				310.00	0.00	8,252.08
				555.00	0.00	14,773.88

SUMMITRY

CA NV United Methodist Foundation, EQ Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, EQ Portfolio (xxxx1058)

From March 31, 2020 to June 30, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
05/01/2020	05/04/2020	Buy	Schwab Government Money	64,000.00	0.00	64,000.00
04/30/2020	05/04/2020	Buy	ZEBRA TECHNOLOGIES CORP C	100.00	0.00	22,991.00
04/30/2020	05/04/2020	Sell	FACEBOOK INC CLASS A	50.00	0.00	10,266.16
04/30/2020	05/04/2020	Sell	LOWES COMPANIES INC	90.00	0.00	9,393.99
04/30/2020	05/04/2020	Sell	Raytheon Technologies Ord	140.00	0.00	9,091.71
				600.00	0.00	38,964.46
				740.00	0.00	48,056.17
04/06/2020	04/08/2020	Sell	COGNIZANT TECH SOLUTIONS CRP	100.00	0.00	4,729.16
				110.00	0.00	5,202.08
				180.00	0.00	8,512.50
				390.00	0.00	18,443.74

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, EQ Portfolio (xxxx1058)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
755.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	66,719.35	54,685.21	12,034.14	22.01%
93.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	131,878.65	26,567.76	105,310.89	396.39%
365.00	AAPL	APPLE COMPUTER INC	01/31/2012	133,152.00	46,642.14	86,509.86	185.48%
3,660.00	BAC	BANK OF AMER CORP	04/18/2013	86,925.00	77,051.65	9,873.35	12.81%
705.00	BRKB	BERKSHIRE HATHAWAY CL B	01/13/2012	125,849.55	115,000.27	10,849.28	9.43%
213.00	BLK	BLACKROCK INC	08/19/2019	115,891.17	94,654.79	21,236.38	22.44%
81.00	BKNG	BOOKING HOLDINGS, INC.	04/11/2017	128,979.54	146,404.79	(17,425.25)	(11.90%)
865.00	KMX	CARMAX INC	03/26/2020	77,460.75	52,357.11	25,103.64	47.95%
740.00	CARR	CARRIER GLOBAL CORP	09/16/2015	16,442.80	13,101.50	3,341.30	25.50%
	CASH	CASH		18,357.46	18,357.46		
1,915.00	C	CITIGROUP INC	12/13/2012	97,856.50	93,929.59	3,926.91	4.18%
1,575.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	08/04/2016	89,491.50	98,911.16	(9,419.66)	(9.52%)
595.00	FB	FACEBOOK INC CLASS A	02/01/2018	135,106.65	102,424.43	32,682.22	31.91%
900.00	FISV	FISERV INC	07/14/2009	87,858.00	42,906.39	44,951.61	104.77%
2,240.00	FOXA	FOX CORP CL A	05/08/2019	60,076.80	75,111.76	(15,034.96)	(20.02%)
282.00	GWW	GRAINGER W W INC	08/31/2017	88,593.12	57,184.52	31,408.60	54.93%
1,000.00	LOW	LOWES COMPANIES INC	08/15/2019	135,120.00	100,894.29	34,225.71	33.92%
360.00	MA	MASTERCARD INC	02/07/2019	106,452.00	83,325.39	23,126.61	27.75%
965.00	MDT	MEDTRONIC INC	01/12/2017	88,490.50	74,343.07	14,147.43	19.03%
560.00	MSFT	MICROSOFT CORP	04/07/2008	113,965.60	0.00	113,965.60	100.00%
370.00	OTIS	OTIS WORLDWIDE CORP	09/16/2015	21,038.20	18,323.88	2,714.32	14.81%
640.00	ROST	ROSS STORES INC	03/18/2020	54,553.60	42,352.16	12,201.44	28.81%
2,620.00	SCHW	SCHWAB CHARLES CORP NEW	02/27/2020	88,398.80	103,685.43	(15,286.63)	(14.74%)
93,377.00	SNVXX	Schwab Government Money	05/01/2020	93,377.00	93,377.00	0.00	0.00%
545.00	ULTA	ULTA SALON COSM & FRAG	09/04/2019	110,863.90	130,823.15	(19,959.25)	(15.26%)
800.00	VAR	VARIAN MEDICAL SYSTEMS IN	03/17/2020	98,016.00	90,480.61	7,535.39	8.33%
580.00	V	VISA INC CL A	12/07/2016	112,038.60	53,715.24	58,323.36	108.58%
1,135.00	DIS	WALT DISNEY CO (HOLDING C	08/17/2018	126,563.85	132,979.89	(6,416.04)	(4.82%)
3,450.00	WFC	WELLS FARGO & CO NEW	01/29/2019	88,320.00	147,908.45	(59,588.45)	(40.29%)
160.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/12/2020	40,952.00	33,082.14	7,869.86	23.79%
Total Unrealized Gain/Loss				2,738,788.89	2,220,581.23	518,207.66	23.34%