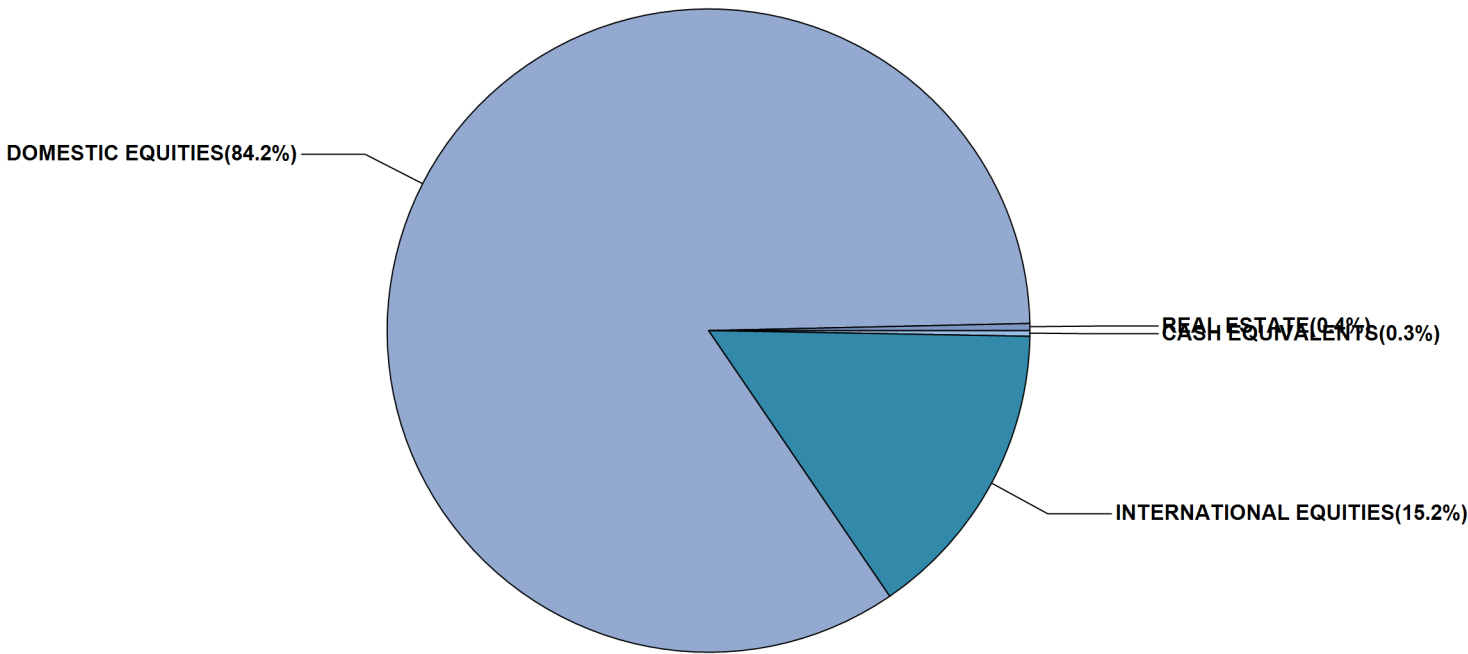


UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2025 to August 29, 2025

Manager: AL
IA: RBM

Asset Allocation as of August 29, 2025



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500121	UMF CA/NEVADA EQUITY ACCOUNT	\$37,776	\$0	\$7,398,623	\$0	\$0	\$0	\$0	\$0	\$6,943	\$7,443,342
500122	UMF CA/NEVADA EQUITY INDEX ACCOUNT	\$8,951	\$0	\$7,309,782	\$0	\$61,830	\$0	\$0	\$0	\$7,326	\$7,387,889
500123	UMF CA/NEVADA EQUITY ACCOUNT - INTL	\$2,498	\$0	\$0	\$2,654,203	\$0	\$0	\$0	\$0	\$5,549	\$2,662,250
TOTAL ACCOUNT		\$49,225	\$0	\$14,708,405	\$2,654,203	\$61,830	\$0	\$0	\$0	\$19,819	\$17,493,482



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2025 to August 29, 2025

Manager: AL
IA: RBM

Summary of Investment Returns as of August 29, 2025

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
DOMESTIC EQUITIES	2.49 %	4.32 %	9.54 %	13.10 %	15.04 %
INTERNATIONAL EQUITIES	5.13 %	2.24 %	18.14 %	8.10 %	6.16 %
REAL ESTATE	7.87 %	0.45 %	0.45 %		21.87 %
TOTAL PORTFOLIO	2.85 %	4.03 %	10.58 %	12.41 %	14.12 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	2.03 %	4.32 %	10.78 %	15.85 %	15.05 %
08. MSCI EAFE INDEX	4.26 %	2.80 %	22.79 %	13.87 %	8.97 %

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2025 to August 29, 2025

Manager: AL
IA: RBM

Performance Detail	
Portfolio Value on 06/30/2025	\$16,917,840
Deposits	\$827,619
Withdrawals	(\$913,745)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$16,316)
Interest	\$8
Dividends	\$36,073
Capital Gains Distribution	\$0
Appreciation	\$636,940
Change in Accrued Income	\$5,061
Portfolio Value on 08/29/2025	\$17,493,482

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Holdings Report as of August 29, 2025

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity	Symbol	Price		Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
CASH EQUIVALENTS											
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2		49,225	100.0		49,225			25	0.1
Total Money Markets				49,225	100.0		49,225			25	0.1
Total CASH EQUIVALENTS				49,225	0.3		49,225			25	0.1
DOMESTIC EQUITIES											
Core Portfolio - Long											
COMMUNICATION SERVICES				1,500,477	10.2		679,347	821,130	120.9	14,513	1.0
3,147	ALPHABET INC CL A (GOOGLE)	GOOGL	212.91	670,028	4.6	88.69	279,099	390,929	140.1	2,643	0.4
2,291	AT&T	T	29.29	67,103	0.5	18.05	41,359	25,744	62.2	2,543	3.8
1,218	COMCAST CORP CL A	CMCSA	33.97	41,375	0.3	23.00	28,012	13,363	47.7	1,608	3.9
40	EQUINIX INC	EQIX	786.19	31,448	0.2	887.32	35,493	-4,045	-11.4	750	2.4
303	META PLATFORMS INC - CLASS A	META	738.70	223,826	1.5	106.44	32,252	191,574	594.0	636	0.3
191	NETFLIX INC	NFLX	1,208	230,776	1.6	410.84	78,471	152,304	194.1	0	0.0
160	T-MOBILE US INC	TMUS	251.99	40,318	0.3	161.85	25,896	14,422	55.7	563	1.4
1,762	VERIZON COMMUNICATIONS INC	VZ	44.23	77,933	0.5	47.82	84,258	-6,325	-7.5	4,775	6.1
994	WALT DISNEY CO	DIS	118.38	117,670	0.8	74.96	74,506	43,163	57.9	994	0.8
CONSUMER DISCRETIONARY				1,296,894	8.8		669,878	627,016	93.6	12,535	1.0
1,303	AMAZON.COM INC	AMZN	229.00	298,387	2.0	24.41	31,809	266,578	838.1	0	0.0
9	BOOKING HOLDINGS INC	BKNG	5,599	50,391	0.3	3,137.01	28,233	22,158	78.5	346	0.7
854	CHIPOTLE MEXICAN GRILL, INC.	CMG	42.14	35,988	0.2	42.68	36,444	-457	-1.3	0	0.0
50	DOMINOS PIZZA INC	DPZ	458.30	22,915	0.2	474.68	23,734	-819	-3.5	348	1.5
250	DR HORTON INC	DHI	169.48	42,370	0.3	129.25	32,311	10,059	31.1	400	0.9
444	EXPEDIA INC	EXPE	214.80	95,371	0.6	134.14	59,559	35,812	60.1	710	0.7
548	HOME DEPOT INC	HD	406.77	222,910	1.5	213.04	116,745	106,165	90.9	5,042	2.3
195	LOWES COS INC	LOW	258.06	50,322	0.3	240.53	46,903	3,418	7.3	936	1.9
539	NIKE INC CL B	NKE	77.37	41,702	0.3	101.93	54,942	-13,239	-24.1	862	2.1
700	NORWEGIAN CRUISE LINE HOLDINGS LTD	NCLH	24.84	17,388	0.1	26.20	18,339	-951	-5.2	0	0.0
74	ROYAL CARIBBEAN CRUISES LTD	RCL	363.22	26,878	0.2	168.53	12,471	14,407	115.5	222	0.8

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Holdings Report as of August 29, 2025

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity	Symbol	Price		Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES											
CONSUMER DISCRETIONARY				1,296,894	8.8		669,878	627,016	93.6	12,535	1.0
324	STARBUCKS CORPORATION	SBUX	88.19	28,574	0.2	96.35	31,217	-2,643	-8.5	791	2.8
418	TESLA MOTORS INC	TSLA	333.87	139,558	0.9	209.98	87,770	51,788	59.0	0	0.0
1,374	TJX COMPANIES INC	TJX	136.61	187,702	1.3	43.83	60,228	127,474	211.7	2,336	1.2
590	TRACTOR SUPPLY COMPANY	TSCO	61.76	36,438	0.2	49.44	29,172	7,266	24.9	543	1.5
CONSUMER STAPLES				797,356	5.4		473,641	323,716	68.3	16,158	2.0
890	COCA-COLA CO/THE	KO	68.99	61,401	0.4	44.92	39,976	21,425	53.6	1,816	3.0
268	COSTCO WHOLESALE CORP	COST	943.32	252,810	1.7	326.30	87,448	165,362	189.1	1,394	0.6
757	JM SMUCKER CO/THE	SJM	110.51	83,656	0.6	115.87	87,711	-4,055	-4.6	3,331	4.0
581	MONDELEZ INTERNATIONAL INC	MDLZ	61.44	35,697	0.2	62.25	36,170	-473	-1.3	1,162	3.3
1,355	PROCTER & GAMBLE CO	PG	157.04	212,789	1.4	92.44	125,252	87,537	69.9	5,728	2.7
916	SYSCO CORP	SY	80.47	73,711	0.5	61.58	56,411	17,300	30.7	1,979	2.7
797	WAL-MART STORES INC	WMT	96.98	77,293	0.5	51.03	40,674	36,619	90.0	749	1.0
ENERGY				505,159	3.4		373,168	131,990	35.4	13,883	2.7
424	CHENIERE ENERGY INC	LNG	241.82	102,532	0.7	156.22	66,239	36,292	54.8	848	0.8
267	CHEVRON CORP	CVX	160.60	42,880	0.3	99.08	26,454	16,426	62.1	1,826	4.3
1,593	CONOCOPHILLIPS	COP	98.97	157,659	1.1	86.96	138,527	19,133	13.8	4,970	3.2
851	EXXON MOBIL CORP	XOM	114.29	97,261	0.7	68.41	58,218	39,043	67.1	3,370	3.5
146	MARATHON PETROLEUM CORP	MPC	179.71	26,238	0.2	178.76	26,099	139	0.5	531	2.0
517	VALERO ENERGY CORP	VLO	152.01	78,589	0.5	111.47	57,631	20,958	36.4	2,337	3.0
FINANCIALS				2,259,003	15.4		1,253,003	1,005,999	80.3	34,242	1.5
240	ARCH CAPITAL GROUP LTD.	ACGL	91.53	21,967	0.1	90.18	21,643	324	1.5	0	0.0
3,591	BANK OF AMERICA CORP	BAC	50.74	182,207	1.2	32.14	115,412	66,796	57.9	4,022	2.2
288	BERKSHIRE HATHAWAY INC	BRK/B	502.98	144,858	1.0	182.68	52,611	92,247	175.3	0	0.0
166	BLACKROCK INC-CLASS A	BLK	1,127	187,105	1.3	506.11	84,013	103,092	122.7	3,459	1.8
480	CAPITAL ONE FINANCIAL CORP	COF	227.22	109,066	0.7	134.98	64,793	44,273	68.3	1,152	1.1
577	CHUBB LTD	CB	275.07	158,715	1.1	204.28	117,871	40,844	34.7	2,239	1.4
690	FIFTH THIRD BANCORP	FITB	45.77	31,581	0.2	43.52	30,028	1,553	5.2	1,021	3.2
599	FISERV INC.	FI	138.18	82,770	0.6	114.31	68,471	14,299	20.9	0	0.0
340	GLOBE LIFE INC	GL	139.95	47,583	0.3	123.53	42,001	5,582	13.3	367	0.8
102	GOLDMAN SACHS GROUP INC	GS	745.25	76,016	0.5	352.17	35,921	40,094	111.6	1,632	2.1

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Holdings Report as of August 29, 2025

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES											
FINANCIALS				2,259,003	15.4		1,253,003	1,005,999	80.3	34,242	1.5
1,153	JPMORGAN CHASE & CO	JPM	301.42	347,537	2.4	141.35	162,973	184,564	113.2	6,457	1.9
171	MASTERCARD INC - CLASS A	MA	595.29	101,795	0.7	288.38	49,313	52,481	106.4	520	0.5
1,422	MORGAN STANLEY	MS	150.48	213,983	1.5	74.80	106,371	107,612	101.2	5,688	2.7
446	PNC FINANCIAL SERVICES GROUP	PNC	207.44	92,518	0.6	93.25	41,588	50,930	122.5	3,033	3.3
150	PROGRESSIVE CORP	PGR	247.06	37,059	0.3	215.64	32,346	4,713	14.6	60	0.2
228	THE BLACKSTONE GROUP L.P.	BX	171.40	39,079	0.3	141.04	32,157	6,923	21.5	971	2.5
901	VISA INC - CLASS A SHARES	V	351.78	316,954	2.2	160.99	145,056	171,898	118.5	2,126	0.7
830	WELLS FARGO & CO	WFC	82.18	68,209	0.5	60.77	50,435	17,774	35.2	1,494	2.2
HEALTH CARE				1,376,758	9.4		1,070,054	306,704	28.7	22,543	1.6
489	ABBOTT LABORATORIES	ABT	132.66	64,871	0.4	101.72	49,743	15,128	30.4	1,154	1.8
300	ABBVIE	ABBV	210.40	63,120	0.4	106.93	32,078	31,042	96.8	1,968	3.1
289	AMGEN INC	AMGN	287.71	83,148	0.6	248.88	71,927	11,221	15.6	2,751	3.3
1,361	BOSTON SCIENTIFIC CORP	BSX	105.50	143,586	1.0	56.92	77,467	66,119	85.4	0	0.0
557	DANAHER CORP	DHR	205.82	114,642	0.8	165.52	92,194	22,448	24.3	713	0.6
115	ELI LILLY & CO	LLY	732.58	84,247	0.6	334.59	38,478	45,769	118.9	690	0.8
402	GILEAD SCIENCES INC	GILD	112.97	45,414	0.3	62.17	24,993	20,421	81.7	1,270	2.8
63	INTUITIVE SURGICAL INC	ISRG	473.30	29,818	0.2	400.64	25,241	4,577	18.1	0	0.0
1,208	JOHNSON & JOHNSON	JNJ	177.17	214,021	1.5	121.70	147,010	67,011	45.6	6,282	2.9
496	MERCK & CO INC	MRK	84.12	41,724	0.3	113.22	56,156	-14,433	-25.7	1,607	3.9
300	STRYKER CORP	SYK	391.41	117,423	0.8	317.09	95,128	22,295	23.4	1,008	0.9
123	THERMO FISHER SCIENTIFIC INC	TMO	492.72	60,605	0.4	532.30	65,472	-4,868	-7.4	212	0.3
513	UNITEDHEALTH GROUP INC	UNH	309.87	158,963	1.1	303.25	155,569	3,394	2.2	4,535	2.9
297	VERTEX PHARMACEUTICALS INC	VRTX	391.02	116,133	0.8	315.73	93,773	22,360	23.8	0	0.0
368	ZIMMER BIOMET HOLDINGS INC	ZBH	106.10	39,045	0.3	121.81	44,826	-5,781	-12.9	353	0.9
INDUSTRIALS				1,299,563	8.8		823,967	475,596	57.7	16,926	1.3
190	AUTOMATIC DATA PROCESSING INC	ADP	304.05	57,770	0.4	230.07	43,713	14,056	32.2	1,170	2.0
755	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	108.72	82,084	0.6	84.80	64,022	18,062	28.2	1,661	2.0
130	CATERPILLAR INC	CAT	419.04	54,475	0.4	356.68	46,369	8,106	17.5	785	1.4
329	CUMMINS INC	CMI	398.44	131,087	0.9	160.31	52,743	78,344	148.5	2,632	2.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Holdings Report as of August 29, 2025

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INDUSTRIALS			1,299,563	8.8		823,967	475,596	57.7	16,926	1.3	
290	DOVER CORP	DOV	178.86	51,869	0.4	184.72	53,569	-1,699	-3.2	603	1.2
490	EATON CORP	ETN	349.14	171,079	1.2	162.91	79,826	91,253	114.3	2,038	1.2
50	GE VERNOVA INC	GEV	612.97	30,649	0.2	627.66	31,383	-735	-2.3	50	0.2
265	ILLINOIS TOOL WORKS INC	ITW	264.65	70,132	0.5	237.65	62,978	7,155	11.4	1,707	2.4
120	QUANTA SERVICES INC	PWR	377.96	45,355	0.3	339.67	40,760	4,595	11.3	48	0.1
193	ROCKWELL AUTOMATION INC	ROK	343.43	66,282	0.5	243.39	46,975	19,307	41.1	1,011	1.5
376	TRANE TECHNOLOGIES PLC	TT	415.60	156,266	1.1	146.17	54,959	101,307	184.3	1,414	0.9
1,578	UBER TECHNOLOGIES INC	UBER	93.75	147,938	1.0	63.42	100,071	47,866	47.8	0	0.0
240	UNION PACIFIC CORP	UNP	223.57	53,657	0.4	223.79	53,710	-54	-0.1	1,325	2.5
23	UNITED RENTALS INC	URI	956.34	21,996	0.1	642.62	14,780	7,216	48.8	165	0.7
702	WASTE MANAGEMENT	WM	226.39	158,926	1.1	111.27	78,109	80,817	103.5	2,317	1.5
INFO. TECHNOLOGY			4,440,081	30.2		1,750,188	2,689,892	153.7	29,242	0.7	
383	ACCENTURE PLC	ACN	259.97	99,569	0.7	182.13	69,754	29,814	42.7	2,267	2.3
305	ADOBE SYSTEMS INC	ADBE	356.70	108,794	0.7	325.96	99,417	9,377	9.4	0	0.0
254	ADVANCED MICRO DEVICES INC	AMD	162.63	41,308	0.3	95.63	24,289	17,019	70.1	0	0.0
391	AMPHENOL CORP-CL A	APH	108.86	42,564	0.3	47.96	18,753	23,812	127.0	258	0.6
3,709	APPLE INC	AAPL	232.14	861,007	5.9	40.77	151,216	709,791	469.4	3,857	0.4
270	APPLIED MATERIALS INC	AMAT	160.76	43,405	0.3	183.98	49,676	-6,270	-12.6	497	1.1
30	AXON ENTERPRISE INC	AXON	747.29	22,419	0.2	663.54	19,906	2,513	12.6	0	0.0
1,110	BROADCOM LTD	AVGO	297.39	330,103	2.2	126.74	140,685	189,418	134.6	2,620	0.8
61	CROWDSTRIKE HOLDINGS INC	CRWD	423.70	25,846	0.2	232.29	14,170	11,676	82.4	0	0.0
200	INTL BUSINESS MACHINES CORP	IBM	243.49	48,698	0.3	258.42	51,684	-2,986	-5.8	1,344	2.8
195	INTUIT INC	INTU	667.00	130,065	0.9	595.05	116,035	14,030	12.1	936	0.7
168	KLA-TENCOR CORP	KLAC	872.00	146,496	1.0	513.69	86,300	60,196	69.8	1,277	0.9
1,644	MICROSOFT CORP	MSFT	506.69	832,998	5.7	47.17	77,551	755,447	974.1	5,458	0.7
4,763	NVIDIA CORP	NVDA	174.18	829,619	5.6	42.85	204,092	625,527	306.5	191	0.0
870	ORACLE CORP	ORCL	226.13	196,733	1.3	140.62	122,343	74,390	60.8	1,740	0.9
320	PALANTIR TECHNOLOGIES INC	PLTR	156.71	50,147	0.3	117.72	37,670	12,477	33.1	0	0.0
580	PALO ALTO NETWORKS INC.	PANW	190.52	110,502	0.8	163.07	94,579	15,922	16.8	0	0.0
967	QUALCOMM INC.	QCOM	160.73	155,426	1.1	118.60	114,685	40,741	35.5	3,443	2.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

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Holdings Report as of August 29, 2025

			Market Value		Total Cost		Gain/Loss		Annualized Income		
					Avg						
Quantity	Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INFO. TECHNOLOGY			4,440,081	30.2		1,750,188	2,689,892	153.7	29,242	0.7	
198	SALESFORCE.COM INC	CRM	256.25	50,738	0.3	287.69	56,962	-6,224	-10.9	329	0.6
40	SERVICENOW INC	NOW	917.46	36,698	0.2	794.57	31,783	4,915	15.5	0	0.0
29	SYNOPSYS INC	SNPS	603.52	17,502	0.1	454.36	13,177	4,326	32.8	0	0.0
630	TAIWAN SEMICONDUCTOR-SPONSORED ADR	TSM.SRI	230.87	145,448	1.0	129.37	81,504	63,944	78.5	1,963	1.3
563	TEXAS INSTRUMENTS INC	TXN	202.48	113,996	0.8	131.36	73,958	40,038	54.1	3,063	2.7
MATERIALS			356,220	2.4		212,524	143,696	67.6	5,353	1.5	
449	EASTMAN CHEMICAL COMPANY	EMN	70.34	31,583	0.2	88.38	39,685	-8,102	-20.4	1,491	4.7
190	HOWMET AEROSPACE INC	HWM	174.10	33,079	0.2	93.51	17,767	15,312	86.2	91	0.3
275	LINDE PLC	LIN	478.29	131,530	0.9	221.02	60,781	70,749	116.4	1,650	1.3
210	NUCOR CORP	NUE	148.73	31,233	0.2	171.07	35,925	-4,692	-13.1	462	1.5
708	STEEL DYNAMICS INC	STLD	130.92	92,691	0.6	50.90	36,040	56,652	157.2	1,416	1.5
124	VULCAN MATERIALS CO	VMC	291.16	36,104	0.2	180.05	22,327	13,777	61.7	243	0.7
REAL ESTATE			156,196	1.1		123,245	32,950	26.7	5,779	3.7	
770	PROLOGIS INC	PLD.SRI	113.78	87,611	0.6	90.18	69,438	18,173	26.2	3,111	3.6
946	REGENCY CENTERS CORP	REG.SRI	72.50	68,585	0.5	56.88	53,807	14,778	27.5	2,668	3.9
UTILITIES			268,273	1.8		228,596	39,678	17.4	8,786	3.3	
1,593	ALLIANT ENERGY CORP	LNT	65.07	103,657	0.7	47.35	75,422	28,234	37.4	3,234	3.1
890	EVERGY INC	EVRG	71.26	63,421	0.4	57.71	51,359	12,063	23.5	2,376	3.7
937	NEXTERA ENERGY INC	NEE	72.05	67,511	0.5	75.79	71,019	-3,508	-4.9	2,123	3.1
408	SEMPRA ENERGY	SRE	82.56	33,684	0.2	75.48	30,796	2,889	9.4	1,053	3.1
Total Core Portfolio - Long			14,255,980	96.9		7,657,612	6,598,367	86.2		179,959	1.3
US Small Cap											
CONSUMER DISCRETIONARY			14,356	0.1		18,977	-4,621	-24.4		0	0.0
120	DECKERS OUTDOOR CORP	DECK	119.63	14,356	0.1	158.14	18,977	-4,621	-24.4	0	0.0
ENERGY			22,523	0.2		30,904	-8,380	-27.1		970	4.3
970	APA CORP	APA	23.22	22,523	0.2	31.86	30,904	-8,380	-27.1	970	4.3
INFO. TECHNOLOGY			8,308	0.1		17,433	-9,125	-52.3		0	0.0
200	SUPER MICRO COMPUTER, INC.	SMCI	41.54	8,308	0.1	87.16	17,433	-9,125	-52.3	0	0.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Holdings Report as of August 29, 2025

			Market Value		Total Cost		Gain/Loss		Annualized Income		
					Avg						
Quantity		Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES											
MUTUAL FUNDS				407,238	2.8		353,547	53,691	15.2	2,511	0.6
25,107	NATIONWIDE BAILARD COGNITIVE VALUE FUND		NWHFX	16.22	407,238	2.8	14.08	353,547	53,691	15.2	0.6
Total US Small Cap				452,425	3.1		420,860	31,565	7.5	3,481	0.8
Total DOMESTIC EQUITIES				14,708,405	84.2		8,078,473	6,629,932	82.1	183,439	1.2
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES				179,125	6.7		89,210	89,915		6,318	3.5
5,044	KDDI CORP		KDDIY.INTL	17.25	87,009	3.3	3.20	16,144	70,865	438.9	2.8
7,702	VODAFONE GROUP ADR		VOD	11.96	92,116	3.5	9.49	73,066	19,050	26.1	4.2
CONSUMER DISCRETIONARY				267,374	10.1		204,052	63,323	31.0	8,849	3.3
7,172	INDITEX-UNSPON ADR		IDEXY	12.39	88,861	3.3	8.34	59,833	29,028	48.5	3.6
8,452	PANASONIC CORP -SPON ADR		PCRHY	10.14	85,703	3.2	9.25	78,145	7,558	9.7	3.2
477	TOYOTA MOTOR CORP - SPON ADR		TM	194.57	92,810	3.5	138.52	66,073	26,737	40.5	3.1
CONSUMER STAPLES				180,472	6.8		168,022	12,449	7.4	6,372	3.5
970	NESTLE SA-SPONS ADR FOR REG		NSRGY	94.12	91,296	3.4	90.79	88,061	3,235	3.7	3.9
1,411	UNILEVER PLC NEW		UL	63.20	89,175	3.4	56.67	79,961	9,214	11.5	3.1
ENERGY				88,854	3.3		56,221	32,633	58.0	5,014	5.6
1,416	TOTALENERGIES SE		TTE	62.75	88,854	3.3	39.70	56,221	32,633	58.0	5.6
FINANCIALS				518,210	19.5		278,864	239,347	85.8	19,738	3.8
745	COMMONWEALTH BANK OF AUSTRALIA		CMWAY	111.38	82,978	3.1	80.25	59,784	23,195	38.8	2.8
3,337	DNB BANK ASA - ADR		DNBBY	26.23	87,530	3.3	18.35	61,221	26,308	43.0	6.1
3,611	ING GROEP N.V. (ADR)		ING	23.83	86,050	3.2	14.25	51,473	34,577	67.2	5.8
6,003	MITSUBISHI UFJ FINL - SPON ADR		MUFG	15.29	91,786	3.5	4.31	25,890	65,896	254.5	2.8
6,263	MUENCHENER RUECK ADR		MURGY	12.74	79,791	3.0	5.16	32,313	47,478	146.9	3.6
2,223	UBS GROUP AG-REG		UBS	40.52	90,076	3.4	21.68	48,184	41,892	86.9	1.8
HEALTH CARE				462,058	17.4		516,867	-54,809	-10.6	15,709	3.4
2,289	GLAXOSMITHKLINE PLC ADR		GSK	39.67	90,805	3.4	39.51	90,444	361	0.4	4.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Holdings Report as of August 29, 2025

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity	Symbol	Price		Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
INTERNATIONAL EQUITIES											
HEALTH CARE				462,058	17.4		516,867	-54,809	-10.6	15,709	3.4
3,527	MERCK KGAA-SPONSORED ADR	MKKGY	25.42	89,656	3.4	34.57	121,917	-32,260	-26.5	1,765	2.0
1,772	NOVO NORDISK A/S (ADR)	NVO	56.46	100,047	3.8	73.17	129,659	-29,612	-22.8	3,060	3.1
2,243	ROCHE HOLDINGS	RHHBY	40.77	91,447	3.4	43.97	98,632	-7,185	-7.3	3,116	3.4
1,821	SANOFI - ADR	SNY	49.48	90,103	3.4	41.85	76,215	13,888	18.2	3,998	4.4
INDUSTRIALS				431,430	16.3		337,678	93,752	27.8	11,399	2.6
2,909	AKTIEBOLAGET VOLVO ADR	VLVLY	30.72	89,376	3.4	23.24	67,595	21,781	32.2	5,379	6.0
1,752	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	47.82	83,781	3.2	29.38	51,473	32,307	62.8	1,199	1.4
1,749	RELX PLC -ADR	RELX	46.67	81,626	3.1	51.11	89,394	-7,768	-8.7	1,515	1.9
1,690	SCHNEIDER ELECTRIC- ADR	SBGSY	49.14	83,042	3.1	29.30	49,522	33,520	67.7	1,476	1.8
674	SIEMENS AG-SPONS ADR	SIEGY	138.88	93,605	3.5	118.24	79,693	13,912	17.5	1,831	2.0
INFO. TECHNOLOGY				256,980	9.7		248,356	8,624	3.5	3,705	1.4
121	ASML HLDG ADR	ASML	742.62	89,857	3.4	480.58	58,150	31,707	54.5	865	1.0
10,801	MURATA MANUFACTURING - UNSPON ADR	MRAAY	8.09	87,380	3.3	11.30	122,069	-34,689	-28.4	2,069	2.4
293	SAP SE -ADR	SAP	272.16	79,743	3.0	232.55	68,136	11,606	17.0	771	1.0
MATERIALS				181,480	6.8		146,924	34,556	23.5	8,944	4.9
1,656	BHP BILLITON ADR	BHP	55.77	92,355	3.5	42.78	70,840	21,515	30.4	3,643	3.9
1,421	RIO TINTO (ADR)	RIO	62.72	89,125	3.4	53.54	76,083	13,042	17.1	5,300	5.9
UTILITIES				88,220	3.3		61,752	26,468	42.9	5,020	5.7
9,610	ENEL SPA - UNSPON ADR	ENLAY	9.18	88,220	3.3	6.43	61,752	26,468	42.9	5,020	5.7
Total Developed Markets				2,654,203	100.0		2,107,945	546,258	25.9	91,068	3.4
Total INTERNATIONAL EQUITIES				2,654,203	15.2		2,107,945	546,258	25.9	91,068	3.4

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2025 to August 29, 2025

Manager: AL
IA: RBM

Holdings Report as of August 29, 2025

			Market Value		Total Cost		Gain/Loss		Annualized Income		
					Avg						
Quantity	Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield	
REAL ESTATE											
Long Equity REITs											
FINANCIALS			61,830	100.0		61,553	278	0.5	3,960	6.4	
750	ALEXANDRIA REAL ESTATE EQUIT	ARE	82.44	61,830	100.0	82.07	61,553	278	0.5	3,960	6.4
Total Long Equity REITs			61,830	100.0		61,553	278	0.5	3,960	6.4	
Total REAL ESTATE			61,830	0.4		61,553	278	0.5	3,960	6.4	
TOTAL MANAGED ASSETS			17,473,663			10,297,195	7,176,468		278,492	1.6	
Total Accrued Income			19,819								
TOTAL MANAGED ASSETS including Accrued Income			17,493,482								

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500121					
Purchases					
8/5/2025	8/6/2025	154	AAPL APPLE INC	\$203.08	\$31,274.14
8/5/2025	8/6/2025	52	AVGO BROADCOM LTD	\$294.72	\$15,325.38
8/5/2025	8/6/2025	105	BAC BANK OF AMERICA CORP	\$45.55	\$4,782.40
8/5/2025	8/6/2025	854	CMG CHIPOTLE MEXICAN GRILL, INC.	\$42.68	\$36,444.45
8/5/2025	8/6/2025	12	COST COSTCO WHOLESALE CORP	\$944.76	\$11,337.12
8/5/2025	8/6/2025	24	FI FISERV INC.	\$134.80	\$3,235.14
8/5/2025	8/6/2025	7	INTU INTUIT INC	\$770.44	\$5,393.09
8/5/2025	8/6/2025	220	NVDA NVIDIA CORP	\$178.45	\$39,257.90
8/5/2025	8/6/2025	125	ORCL ORACLE CORP	\$255.63	\$31,953.41
8/5/2025	8/6/2025	420	PANW PALO ALTO NETWORKS INC.	\$169.25	\$71,084.96
8/5/2025	8/6/2025	22	TSM.SRI TAIWAN SEMICONDUCTOR-SPONSORED ADR	\$233.03	\$5,126.73
8/5/2025	8/6/2025	10	V VISA INC - CLASS A SHARES	\$337.22	\$3,372.15
TOTAL Purchases					\$258,586.87
Sells					
8/5/2025	8/6/2025	108	ACN ACCENTURE PLC	\$247.24	\$26,701.90
8/5/2025	8/6/2025	44	ADBE ADOBE SYSTEMS INC	\$338.68	\$14,901.75
8/5/2025	8/6/2025	6	AMGN AMGEN INC	\$299.49	\$1,796.91
8/5/2025	8/6/2025	17	BAH BOOZ ALLEN HAMILTON HOLDING CORPORATION	\$111.73	\$1,899.41
8/5/2025	8/6/2025	530	BBY BEST BUY CO INC	\$66.95	\$35,481.71
8/5/2025	8/6/2025	2	BLK BLACKROCK INC-CLASS A	\$1,110.47	\$2,220.94
8/5/2025	8/6/2025	29	BSX BOSTON SCIENTIFIC CORP	\$104.55	\$3,031.95
8/5/2025	8/6/2025	9	CB CHUBB LTD	\$268.42	\$2,415.78
8/5/2025	8/6/2025	6	CMI CUMMINS INC	\$374.15	\$2,244.89
8/5/2025	8/6/2025	10	COF CAPITAL ONE FINANCIAL CORP	\$212.07	\$2,120.65
8/5/2025	8/6/2025	24	COP CONOCOPHILLIPS	\$93.37	\$2,240.88
8/5/2025	8/6/2025	12	DHR DANAHER CORP	\$198.77	\$2,385.24
8/5/2025	8/6/2025	16	DIS WALT DISNEY CO	\$118.73	\$1,899.70
8/5/2025	8/6/2025	11	ETN EATON CORP	\$358.04	\$3,938.44
8/5/2025	8/6/2025	9	EXPE EXPEDIA INC	\$182.09	\$1,638.81
8/5/2025	8/6/2025	228	GOOGL ALPHABET INC CL A (GOOGLE)	\$194.31	\$44,301.50
8/5/2025	8/6/2025	8	HD HOME DEPOT INC	\$385.58	\$3,084.64
8/5/2025	8/6/2025	14	JNJ JOHNSON & JOHNSON	\$169.91	\$2,378.77
8/5/2025	8/6/2025	13	JPM JPMORGAN CHASE & CO	\$291.39	\$3,788.01

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2025 to August 29, 2025

Manager: AL
IA: RBM

Purchases and Sales

		Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500121							
Sells							
		8/5/2025	8/6/2025	3	KLAC KLA-TENCOR CORP	\$882.77	\$2,648.31
		8/5/2025	8/6/2025	6	LIN LINDE PLC	\$468.64	\$2,811.81
		8/5/2025	8/6/2025	10	LNG CHENIERE ENERGY INC	\$238.75	\$2,387.50
		8/5/2025	8/6/2025	89	MS MORGAN STANLEY	\$140.83	\$12,533.88
		8/5/2025	8/6/2025	158	MSFT MICROSOFT CORP	\$528.64	\$83,525.60
		8/5/2025	8/6/2025	20	NEE NEXTERA ENERGY INC	\$70.96	\$1,419.20
		8/5/2025	8/6/2025	3	NFLX NETFLIX INC	\$1,145.02	\$3,435.06
		8/5/2025	8/6/2025	11	NKE NIKE INC CL B	\$74.31	\$817.36
		8/5/2025	8/6/2025	17	PG PROCTER & GAMBLE CO	\$150.46	\$2,557.82
		8/5/2025	8/6/2025	16	PLD.SRI PROLOGIS INC	\$106.97	\$1,711.52
		8/5/2025	8/6/2025	9	PNC PNC FINANCIAL SERVICES GROUP	\$188.94	\$1,700.46
		8/5/2025	8/6/2025	14	QCOM QUALCOMM INC.	\$147.00	\$2,058.01
		8/5/2025	8/6/2025	10	SJM JM SMUCKER CO/THE	\$109.64	\$1,096.40
		8/5/2025	8/6/2025	15	STLD STEEL DYNAMICS INC	\$123.93	\$1,858.89
		8/5/2025	8/6/2025	4	SYK STRYKER CORP	\$380.23	\$1,520.92
		8/5/2025	8/6/2025	19	SYX SYSCO CORP	\$79.32	\$1,507.02
		8/5/2025	8/6/2025	28	TJX TJX COMPANIES INC	\$129.45	\$3,624.73
		8/5/2025	8/6/2025	8	TT TRANE TECHNOLOGIES PLC	\$428.83	\$3,430.60
		8/5/2025	8/6/2025	38	TXN TEXAS INSTRUMENTS INC	\$185.50	\$7,048.80
		8/5/2025	8/6/2025	22	UBER UBER TECHNOLOGIES INC	\$90.40	\$1,988.83
		8/5/2025	8/6/2025	8	UNH UNITEDHEALTH GROUP INC	\$250.48	\$2,003.84
		8/5/2025	8/6/2025	10	VLO VALERO ENERGY CORP	\$136.58	\$1,365.80
		8/5/2025	8/6/2025	5	VRTX VERTEX PHARMACEUTICALS INC	\$374.82	\$1,874.08
		8/5/2025	8/6/2025	27	VZ VERIZON COMMUNICATIONS INC	\$42.73	\$1,153.58
		8/5/2025	8/6/2025	14	WM WASTE MANAGEMENT	\$229.89	\$3,218.51
		TOTAL Sells					\$307,770.41

500122							
Purchases							
		7/18/2025	7/18/2025	30	SNPS SYNOPSIS INC	\$589.01	\$17,618.00
		7/24/2025	7/25/2025	1,050	ARE ALEXANDRIA REAL ESTATE EQUIT	\$82.07	\$86,173.50
		7/24/2025	7/25/2025	70	GEV GE VERNOVA INC	\$627.66	\$43,936.29
		7/24/2025	7/25/2025	200	IBM INTL BUSINESS MACHINES CORP	\$258.42	\$51,684.00
		7/24/2025	7/25/2025	50	PWR QUANTA SERVICES INC	\$408.36	\$20,418.18

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

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Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500122						
	Purchases					
	7/24/2025	7/25/2025	50	TMO THERMO FISHER SCIENTIFIC INC	\$474.07	\$23,703.25
				TOTAL Purchases		\$243,533.22
	Sells					
	7/2/2025	7/2/2025	620	JNPR JUNIPER NETWORKS INC	\$40.00	\$24,800.00
	7/18/2025	7/18/2025	88	ANSS ANSYS INC	\$400.11	\$35,210.08
	7/21/2025	7/21/2025	1	SNPS SYNOPSYS INC	\$588.52	\$536.26
	7/24/2025	7/25/2025	40	BRK/B BERKSHIRE HATHAWAY INC CLASS B	\$482.49	\$19,299.59
	7/24/2025	7/25/2025	100	GOOGL ALPHABET INC CL A (GOOGLE)	\$192.96	\$19,295.48
	7/24/2025	7/25/2025	80	ORCL ORACLE CORP	\$242.37	\$19,389.59
	7/25/2025	7/28/2025	50	CAT CATERPILLAR INC	\$432.07	\$21,603.56
	7/25/2025	7/28/2025	40	ISRG INTUITIVE SURGICAL INC	\$493.14	\$19,725.59
	7/25/2025	7/28/2025	120	NVDA NVIDIA CORP	\$173.97	\$20,876.38
	7/25/2025	7/28/2025	450	UPS UNITED PARCEL SERVICE INC/GEORGIA	\$103.12	\$46,403.93
	8/6/2025	8/7/2025	140	AAPL APPLE INC	\$208.45	\$29,182.84
	8/6/2025	8/7/2025	120	AMZN AMAZON.COM INC	\$214.24	\$25,708.18
	8/6/2025	8/7/2025	270	APH AMPHENOL CORP-CL A	\$107.71	\$29,081.90
	8/6/2025	8/7/2025	300	ARE ALEXANDRIA REAL ESTATE EQUIT	\$78.14	\$23,443.03
	8/6/2025	8/7/2025	20	DPZ DOMINOS PIZZA INC	\$447.93	\$8,958.60
	8/6/2025	8/7/2025	40	EQIX EQUINIX INC	\$781.00	\$31,239.99
	8/6/2025	8/7/2025	20	GEV GE VERNOVA INC	\$645.87	\$12,917.32
	8/6/2025	8/7/2025	140	HWM HOWMET AEROSPACE INC	\$178.88	\$25,043.18
	8/6/2025	8/7/2025	20	INTU INTUIT INC	\$771.45	\$15,428.90
	8/6/2025	8/7/2025	420	KO COCA-COLA CO/THE	\$68.71	\$28,859.39
	8/6/2025	8/7/2025	90	MSFT MICROSOFT CORP	\$528.47	\$47,562.29
	8/6/2025	8/7/2025	120	NVDA NVIDIA CORP	\$177.37	\$21,284.79
	8/6/2025	8/7/2025	60	TMO THERMO FISHER SCIENTIFIC INC	\$460.57	\$27,634.31
	8/6/2025	8/7/2025	30	VRTX VERTEX PHARMACEUTICALS INC	\$375.42	\$11,262.62
	8/6/2025	8/7/2025	140	XOM EXXON MOBIL CORP	\$108.56	\$15,198.51
				TOTAL Sells		\$579,946.31
500123						
	Purchases					
	8/7/2025	8/8/2025	41	ASML ASML HLDG ADR	\$711.73	\$29,180.94

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

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Purchases and Sales

500123

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
Purchases					
8/7/2025	8/8/2025	442	BHP BHP BILLITON ADR	\$52.04	\$23,000.58
8/7/2025	8/8/2025	78	CMWAY COMMONWEALTH BANK OF AUSTRALIA	\$115.45	\$9,011.89
8/7/2025	8/8/2025	167	DNBBY DNB BANK ASA - ADR	\$25.81	\$4,317.55
8/7/2025	8/8/2025	347	ENLAY ENEL SPA - UNSPON ADR	\$8.97	\$3,122.65
8/7/2025	8/8/2025	455	GSK GLAXOSMITHKLINE PLC ADR	\$37.69	\$17,148.90
8/7/2025	8/8/2025	2,222	IDEXY INDITEX-UNSPON ADR	\$12.31	\$27,414.48
8/7/2025	8/8/2025	825	KDDIY.I KDDI CORP	\$17.10	\$14,114.45
			NTL		
8/7/2025	8/8/2025	1,078	MKKGY MERCK KGAA-SPONSORED ADR	\$24.38	\$26,288.59
8/7/2025	8/8/2025	2,891	MRAAY MURATA MANUFACTURING - UNSPON ADR	\$7.98	\$23,077.13
8/7/2025	8/8/2025	421	MUFG MITSUBISHI UFJ FINL - SPON ADR	\$14.36	\$6,044.76
8/7/2025	8/8/2025	213	NSRGY NESTLE SA-SPONS ADR FOR REG	\$88.99	\$18,960.76
8/7/2025	8/8/2025	891	NVO NOVO NORDISK A/S (ADR)	\$48.66	\$43,356.06
8/7/2025	8/8/2025	2,869	PCRHY PANASONIC CORP -SPON ADR	\$10.20	\$29,270.75
8/7/2025	8/8/2025	316	RELX RELX PLC -ADR	\$49.30	\$15,580.16
8/7/2025	8/8/2025	644	RHHBY ROCHE HOLDINGS	\$38.50	\$24,800.95
8/7/2025	8/8/2025	383	RIO RIO TINTO (ADR)	\$60.80	\$23,288.05
8/7/2025	8/8/2025	54	SAP SAP SE -ADR	\$294.02	\$15,876.81
8/7/2025	8/8/2025	316	SBGSY SCHNEIDER ELECTRIC- ADR	\$51.15	\$16,235.00
8/7/2025	8/8/2025	9	SIEGY SIEMENS AG-SPONS ADR	\$131.42	\$1,189.73
8/7/2025	8/8/2025	623	SNY SANOFI - ADR	\$47.48	\$29,698.36
8/7/2025	8/8/2025	126	TM TOYOTA MOTOR CORP - SPON ADR	\$180.83	\$22,784.77
8/7/2025	8/8/2025	269	TTE TOTALENERGIES SE	\$61.00	\$16,474.61
8/7/2025	8/8/2025	10	UBS UBS GROUP AG-REG	\$38.81	\$388.08
8/7/2025	8/8/2025	197	UL UNILEVER PLC NEW	\$61.27	\$12,069.84
8/7/2025	8/8/2025	266	VLVLY AKTIEBOLAGET VOLVO ADR	\$29.64	\$7,890.66
TOTAL Purchases					\$460,586.51
Sells					
8/7/2025	8/8/2025	689	ING ING GROEP N.V. (ADR)	\$23.89	\$16,460.10
8/7/2025	8/8/2025	693	MIELY MITSUBISHI ELECTRIC- UNSPON ADR	\$49.15	\$34,053.88
8/7/2025	8/8/2025	95	MURGY MUENCHENER RUECK ADR	\$14.10	\$1,332.53
8/7/2025	8/8/2025	582	VOD VODAFONE GROUP ADR	\$11.23	\$6,532.85
TOTAL Sells					\$58,379.36

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
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500121

Additions

1/22/2025	Transfer funds to cover invoice	CUSTODIAN MONEY MARKET FUND	15,162.96
2/12/2025	UMF Transfer \$150k from 500122 to 500121	PRINCIPAL CASH	150,000.00
6/6/2025	Rounding adjustment	CUSTODIAN MONEY MARKET FUND	0.22
7/17/2025	Move funds from International account	CUSTODIAN MONEY MARKET FUND	59,000.00
8/7/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	375,000.00
	Total Additions		599,163.18

Withdrawals

1/9/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD	CUSTODIAN MONEY MARKET FUND	20,000.00
1/9/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD	CUSTODIAN MONEY MARKET FUND	65,000.00
1/9/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.14
1/9/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	72.66
1/21/2025	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	9.84
1/21/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	199.85
1/23/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	106.51
2/7/2025	ADR MGMT FEE VODAFONE GROUP PLC NEW FSPONSORED ADR 1 ADR REPS 10	CUSTODIAN MONEY MARKET FUND	121.47
2/12/2025	ADR MGMT FEE ENEL SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	383.67
2/12/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	498.78
2/19/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	18.85
3/27/2025	ADR MGMT FEE BHP GROUP LTD FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	18.21
3/28/2025	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	6.07

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
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500121

Withdrawals

4/7/2025	ADR MGMT FEE COMMONWEALTH BK AUSTRA FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	13.34
4/8/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD	CUSTODIAN MONEY MARKET FUND	20,000.00
4/8/2025	ADR MGMT FEE NOVO-NORDISK A S FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.22
4/8/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	271.78
4/10/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.76
4/10/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	86.53
4/16/2025	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	11.47
4/16/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	244.93
4/17/2025	ADR MGMT FEE RIO TINTO PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	20.76
4/17/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	348.55
4/24/2025	ADR MGMT FEE VOLVO AB FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	199.55
4/24/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	733.11
5/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	25.09
5/7/2025	ADR MGMT FEE MERCK KGAA FUNSPONSORED ADR 1 ADR REPS 0.2 ORD SHS	CUSTODIAN MONEY MARKET FUND	73.47
5/7/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	323.19
5/9/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	517.23
5/14/2025	ADR MGMT FEE ROCHE HLDG LTD FSPONSORED ADR 1 ADR RE 0.125 ORD SHS	CUSTODIAN MONEY MARKET FUND	67.16
5/14/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	333.15

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2025 to August 29, 2025

Manager: AL
IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500121		
Withdrawals		
5/16/2025	ADR MGMT FEE DNB BK ASA FSPONSORED CUSTODIAN MONEY ADR 1 ADR REPS 1 ORD SHS MARKET FUND	95.10
5/16/2025	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	1,277.87
5/19/2025	ADR MGMT FEE INDUSTRIA DE DISENO TE CUSTODIAN MONEY FSPONSORED ADR 1 ADR REPS 0.5 MARKET FUND	173.25
5/19/2025	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	223.06
5/21/2025	ADR MGMT FEE MUNICH RE GROUP CUSTODIAN MONEY FSPONSORED ADR 1 ADR REP 0.02 ORD SH MARKET FUND	445.06
5/21/2025	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	759.11
5/23/2025	ADR MGMT FEE SAP SE FSPONSORED ADR CUSTODIAN MONEY 1 ADR REPS 1 ORD SHS MARKET FUND	7.17
5/23/2025	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	165.77
5/29/2025	ADR MGMT FEE NESTLE S A FSPONSORED CUSTODIAN MONEY ADR 1 ADR REPS 1 ORD SHS MARKET FUND	20.82
5/29/2025	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	417.99
6/4/2025	ADR MGMT FEE SCHNEIDER ELEC SA CUSTODIAN MONEY FSPONSORED ADR 1 ADR REPS 0.2 ORD MARKET FUND	63.20
6/4/2025	ADR MGMT FEE SCHNEIDER ELEC SA CUSTODIAN MONEY FSPONSORED ADR 1 ADR REPS 0.2 ORD MARKET FUND	87.57
6/4/2025	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	194.61
6/5/2025	ADR MGMT FEE TOYOTA MTR CORP CUSTODIAN MONEY FSPONSORED ADR 1 ADR REPS 10 ORD SHS MARKET FUND	10.53
6/5/2025	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	121.34
6/12/2025	ADR MGMT FEE SANOFI FSPONSORED ADR CUSTODIAN MONEY 1 ADR REPS 0.5 ORD SHS MARKET FUND	59.90
6/12/2025	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	654.94
6/13/2025	ADR MGMT FEE UNILEVER PLC CUSTODIAN MONEY FSPONSORED ADR 1 ADR REPS 1 ORD SHS MARKET FUND	6.07
6/16/2025	ADR MGMT FEE PANASONIC HLDGS CORP CUSTODIAN MONEY FUNSPONSORED ADR 1 ADR REPS 1 O MARKET FUND	263.81

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
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500121

Withdrawals

6/16/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	109.16
6/17/2025	ADR MGMT FEE MITSUBISHI ELEC CORP FSPONSORED ADR 1 ADR REPS 2 ORD	CUSTODIAN MONEY MARKET FUND	136.92
6/17/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	101.85
7/3/2025	ADR MGMT FEE KDDI CORP FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	161.41
7/3/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	108.57
7/10/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.76
7/10/2025	ADR MGMT FEE MITSUBISHI UFJ FINL GR FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	146.04
7/10/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	99.63
7/10/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	150.37
7/11/2025	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	11.47
7/11/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	286.51
7/15/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD	CUSTODIAN MONEY MARKET FUND	82,751.99
7/15/2025	ADR MGMT FEE MURATA MFG CO LTD FSPONSORED ADR 1 ADR REPS 0.5 ORD	CUSTODIAN MONEY MARKET FUND	197.97
7/15/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	82.14
8/1/2025	ADR MGMT FEE VODAFONE GROUP PLC NEW FSPONSORED ADR 1 ADR REPS 10	CUSTODIAN MONEY MARKET FUND	144.97
8/6/2025	ADR MGMT FEE ENEL SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	690.99
8/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	22.16
8/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	718.63
8/11/2025	ADR MGMT FEE SIEMENS A G FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.29

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2025 to August 29, 2025

Manager: AL
IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500121			
Withdrawals			
8/11/2025	Transfer funds to sub 3	CUSTODIAN MONEY MARKET FUND	393,619.16
8/25/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	219.39
8/26/2025	ADR MGMT FEE NOVO-NORDISK A S FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	26.58
8/26/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	279.56
Total Withdrawals			594,885.03
Expense			
1/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,129.74
4/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	2,124.17
4/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,122.21
7/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,620.96
Total Expense			20,997.08
500122			
Additions			
1/31/2025	Free Receipt of REG.SRI	CUSTODIAN MONEY MARKET FUND	17,270.40
Total Additions			17,270.40
Withdrawals			
1/9/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	24,168.53
1/31/2025	Free Delivery of REG	CUSTODIAN MONEY MARKET FUND	17,270.40
2/12/2025	UMF Transfer \$150k from 500122 to 500121	PRINCIPAL CASH	150,000.00
4/8/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	34,739.57

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2025 to August 29, 2025

Manager: AL
IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500122			
Withdrawals			
8/7/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	375,000.00
	Total Withdrawals		601,178.50
Expense			
1/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,261.21
4/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,769.80
7/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,431.35
	Total Expense		21,462.36
500123			
Additions			
8/11/2025	Transfer funds from sub 1	CUSTODIAN MONEY MARKET FUND	393,619.16
	Total Additions		393,619.16
Withdrawals			
1/22/2025	Transfer funds to cover invoice	CUSTODIAN MONEY MARKET FUND	15,162.96
7/17/2025	Move funds to equity account	CUSTODIAN MONEY MARKET FUND	59,000.00
	Total Withdrawals		74,162.96
Expense			
1/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	1,984.21
7/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	2,263.62
	Total Expense		4,247.83

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: June 30, 2025 to August 29, 2025

Manager: AL
IA: RBM

Year to Date Realized Gains and Losses

		Gains/Loss		
		Cost Basis	Proceeds	
				Short TermLong Term
Total for 500121		543,289.40	625,009.86	-4,281.7586,002.21
Total for 500122		934,364.60	1,239,227.58	43,318.56261,544.41
Total for 500123		213,180.33	332,518.54	5,686.14113,652.07
Total	Realized Gains	1,690,834.33	2,196,755.98	44,722.96461,198.69

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 30, 2025 to August 29, 2025

Manager: AL

IA: RBM

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.