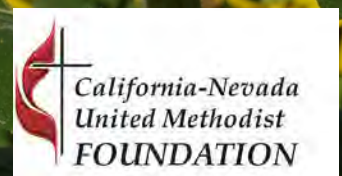


Annual Report | 2020



Resources, Relationships, Results

"For I consider that the sufferings of this present time are not worth comparing with the glory that is to be revealed to us." - Romans 8:18

Grace and Peace to you in the name of Jesus Christ, the Light of the World.

On behalf of the Board of Directors and staff of the California-Nevada United Methodist Foundation we are pleased to present our 2020 Annual Report. We want to express our deep appreciation for the many ministry partners with whom we connect and serve, especially throughout this challenging year. You are the ones who are serving and making a difference in our communities across the conference. Thank you for your dedication and faithfulness. We are honored to offer financial support to you and to partner with you.

Even in the midst of the challenges of the pandemic, it has been heartwarming to hear of ways churches used our services to fulfill their mission. Whether it is a church paying off a mortgage, adding to existing structures to build ministries, providing impactful grants and scholarships or helping laity invest in proper investments based on their beliefs, we felt the joy of supporting enduring ministry.

The year 2020 required most of us to adapt, learn new things, and refocus our purpose in new ways. The Foundation has done likewise, so that we can fulfill our ministry with you. Our staff adapted to working remotely, continuing to meet with church leaders and servicing clients online through email, phone calls and video conferencing, while maintaining our high fiduciary standards. Facing restrictions to gatherings and Sunday worship, we moved many of the normal in-person consultations to online versions that have been accessible and on-demand for churches and families. We increased the number of new clients we serve and had a record high in investment performance, reaching \$89,013,700 in total assets under management at the end of 2020.

In Romans 8:18, Paul writes that what we suffer now is nothing compared to the glory that will be revealed to us later. So many suffered in 2020, endured pain and loss, but so much was revealed to us. Last year was a very good year from a financial perspective, but the greater challenge we faced was staying connected to each other. Families and churches had to discover alternate ways to remain connected, increase outreach and to strengthen ministry. Together we found new opportunities for ministry and continued our work of making disciples for Jesus Christ.

Even though we are all still dealing with the pandemic, The Foundation is committed to take what has been revealed to us in 2020 to strengthen our connections, encourage innovative generosity education and provide excellence in our investment services. As we continue to learn and adapt, more will be revealed to us and we will together support the Church we love.

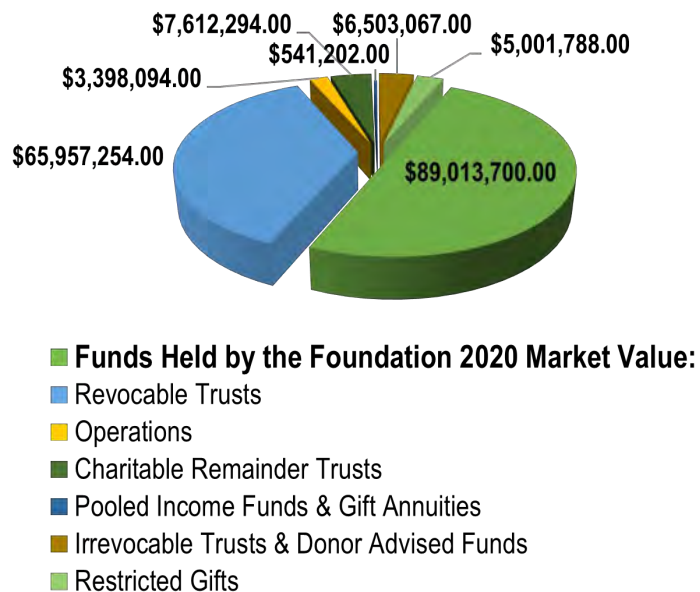
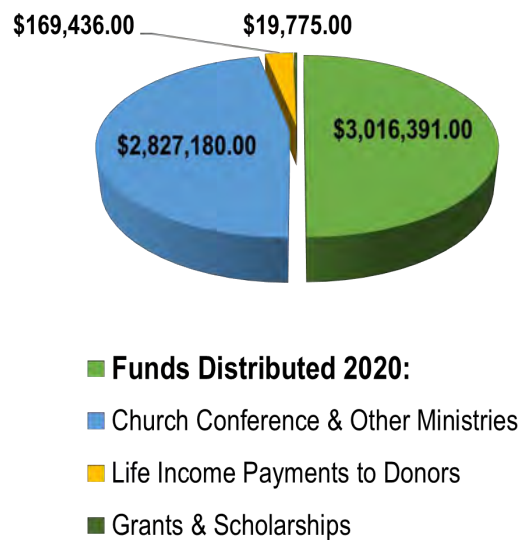
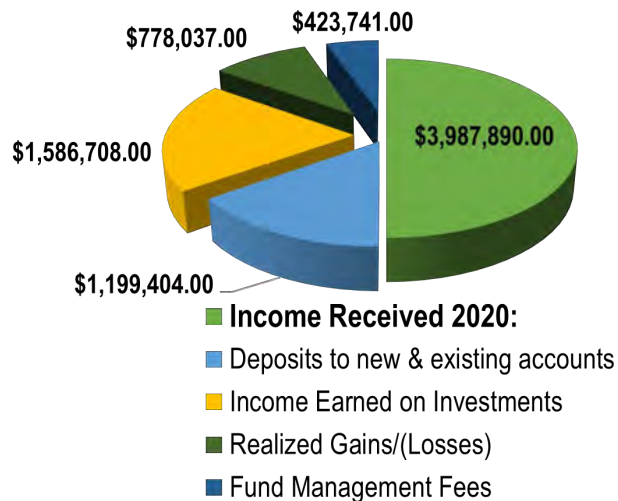
Blessings,



David Malloy
Executive Director



2020 FINANCIAL INFORMATION



Assets Under Management as of Dec. 31, 2020: \$89,013,700

New Money Received in 2020: \$1,935,285

Investment Performance in 2020:

Equity Portfolio 18.48%

S&P 500 Benchmark 18.39%

Asset Allocation Portfolio 13.58%

Blended Benchmark 11.16%

Intermediate Fixed Income Portfolio 3.60%

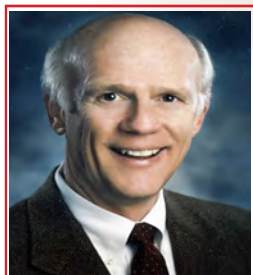
Benchmark 6.43%

Operating expense ratio: 0.55% of AUM

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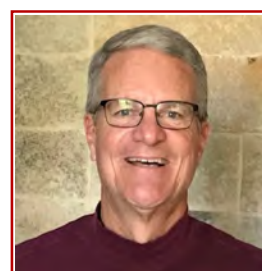
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