

S U M M I T R Y

Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

			Asset Class Returns		Benchmarks		Additional Indexes	
	End Value	Total Return	EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	Blended Benchmark (45% / 55%) (2)	S&P 500 Composite	Bloomberg US Intrm Government / Credit
Monthly								
December 2025	20,498,060.07	0.47%	1.01%	0.06%	(0.02%)	(0.05%)	0.06%	0.09%
November 2025	19,547,837.28	0.24%	(0.15%)	0.62%	0.40%	0.45%	0.25%	0.67%
October 2025	19,400,080.47	(0.04%)	(0.40%)	0.38%	1.65%	1.40%	2.34%	0.43%
September 2025	19,095,848.87	0.65%	0.60%	0.72%	2.63%	2.24%	3.65%	0.42%
August 2025	19,120,668.71	1.37%	1.63%	1.21%	1.69%	1.57%	2.03%	1.22%
July 2025	18,882,486.64	0.24%	0.70%	0.06%	1.24%	0.86%	2.24%	(0.14%)
June 2025	18,772,817.44	2.75%	4.96%	1.18%	3.67%	3.13%	5.09%	1.07%
May 2025	18,370,232.49	2.72%	6.52%	(0.10%)	3.49%	2.44%	6.29%	(0.33%)
April 2025	17,884,639.96	(0.07%)	(1.09%)	0.71%	(0.25%)	(0.09%)	(0.68%)	0.93%
March 2025	17,897,068.36	(2.95%)	(7.10%)	0.19%	(3.37%)	(2.51%)	(5.63%)	0.44%
February 2025	18,543,183.18	(0.98%)	(3.97%)	1.49%	0.10%	0.62%	(1.30%)	1.39%
January 2025	18,802,963.93	2.87%	6.47%	0.53%	1.88%	1.54%	2.78%	0.57%
Monthly Total	20,498,060.07	7.34%	8.63%	7.27%	13.70%	12.11%	17.88%	6.97%
Quarterly								
Fourth Quarter 2025	20,498,060.07	0.67%	0.45%	1.07%	2.03%	1.80%	2.65%	1.20%
Third Quarter 2025	19,095,848.87	2.28%	2.96%	2.00%	5.66%	4.75%	8.12%	1.51%
Second Quarter 2025	18,772,817.44	5.46%	10.58%	1.80%	7.02%	5.56%	10.94%	1.67%
First Quarter 2025	17,897,068.36	(1.15%)	(5.02%)	2.23%	(1.45%)	(0.39%)	(4.27%)	2.42%
Quarterly Total	20,498,060.07	7.34%	8.63%	7.27%	13.70%	12.11%	17.88%	6.97%
Annual								
2025	20,498,060.07	7.34%	8.63%	7.27%	13.70%	12.11%	17.88%	6.97%
2024	18,779,422.84	13.30%	26.74%	3.32%	15.04%	11.47%	25.02%	3.00%
2023	17,056,349.31	16.74%	30.74%	6.63%	17.67%	14.55%	26.29%	5.24%
2022	14,860,045.09	(15.89%)	(20.88%)	(4.80%)	(15.79%)	n/a	(18.11%)	(8.23%)
2021	36,084,075.94	16.80%	25.76%	(0.45%)	15.86%	n/a	28.70%	(1.44%)
2020	32,158,440.27	11.82%	13.72%	4.72%	14.73%	n/a	18.40%	6.43%
2019	29,351,836.78	20.88%	31.97%	7.66%	22.18%	n/a	31.49%	6.80%
2018	23,213,300.37	(5.02%)	(7.22%)	1.27%	(2.35%)	n/a	(4.38%)	0.88%

This performance summary has been prepared by Summitrv. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. All opinions presented herein are strictly that of the Summitrv. You should not construe any implied or expressed conclusions presented in this summary as a promise of future returns. Past performance is not a guarantee of a future results. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us if you have questions about this performance appraisal.

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CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

	End Value	Total Return	Asset Class Returns		Benchmarks		Additional Indexes	
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	Blended Benchmark (45% / 55%) (2)	S&P 500 Composite	Bloomberg US Intrm Government / Credit
Annual								
2017	23,859,237.05	9.82%	15.72%	2.67%	14.21%	n/a	21.83%	2.14%
2016	22,206,779.82	8.40%	14.38%	3.08%	8.31%	n/a	11.96%	2.08%
2015	20,010,113.62	0.96%	1.42%	1.19%	1.28%	n/a	1.38%	1.07%
2014	20,001,534.12	9.30%	12.66%	4.77%	10.62%	n/a	13.69%	3.13%
2013	15,862,344.32	21.98%	35.22%	(2.13%)	17.56%	n/a	32.39%	(0.86%)
2012	12,074,091.41	11.24%	15.28%	5.88%	11.31%	n/a	16.00%	3.89%
2011	11,067,686.97	4.31%	3.12%	8.92%	4.69%	n/a	2.11%	5.80%
2010	9,034,099.17	9.87%	12.94%	8.13%	12.12%	n/a	15.06%	5.89%
2009	8,491,034.04	16.28%	22.69%	3.36%	18.40%	n/a	26.46%	5.24%
2008	7,702,888.68	* (16.40%)	* (27.45%)	* 0.18%	(15.73%)	n/a	(27.45%)	3.50%
Annual Total	20,498,060.07	7.52%	10.88%	3.46%	8.79%	n/a	12.29%	2.88%

* Partial period return

Returns for periods exceeding 12 months are annualized.

Additional Benchmark Information:

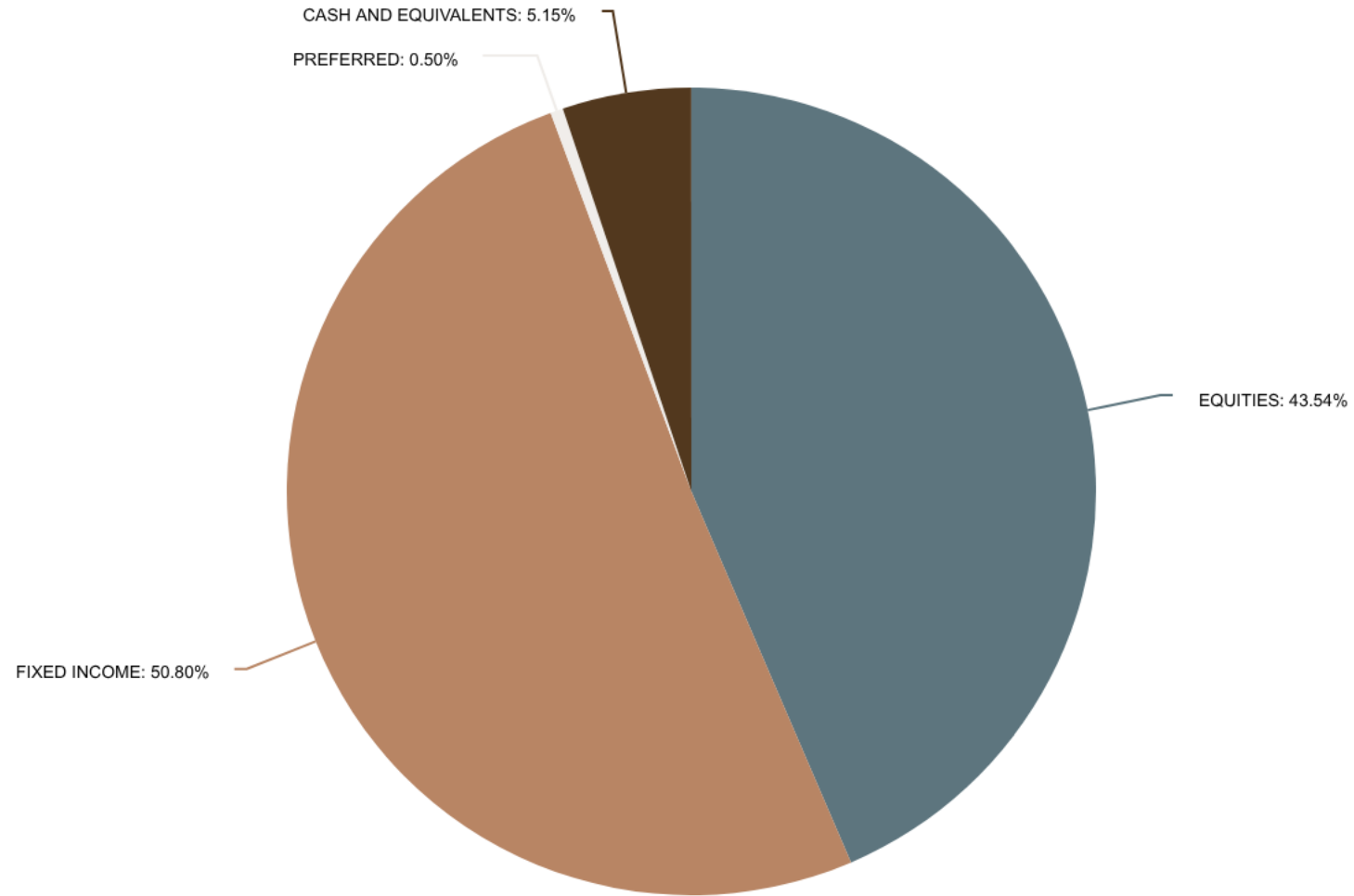
(1) CANVUMF's policy benchmark for the AA Portfolio is 60% S&P 500; 40% Bloomberg Intermediate Govt/Credit Index

(2) We present a 45% S&P 500; 55% Bloomberg Intermediate Govt/Credit Index benchmark here because roughly 50% of the AA Portfolio's equities are held in a separate account Indexed to the S&P 500. Since the creation of the Indexed account in July, 2022, the account presented here has been split approximately 45% to equities and 55% to fixed income securities.

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Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



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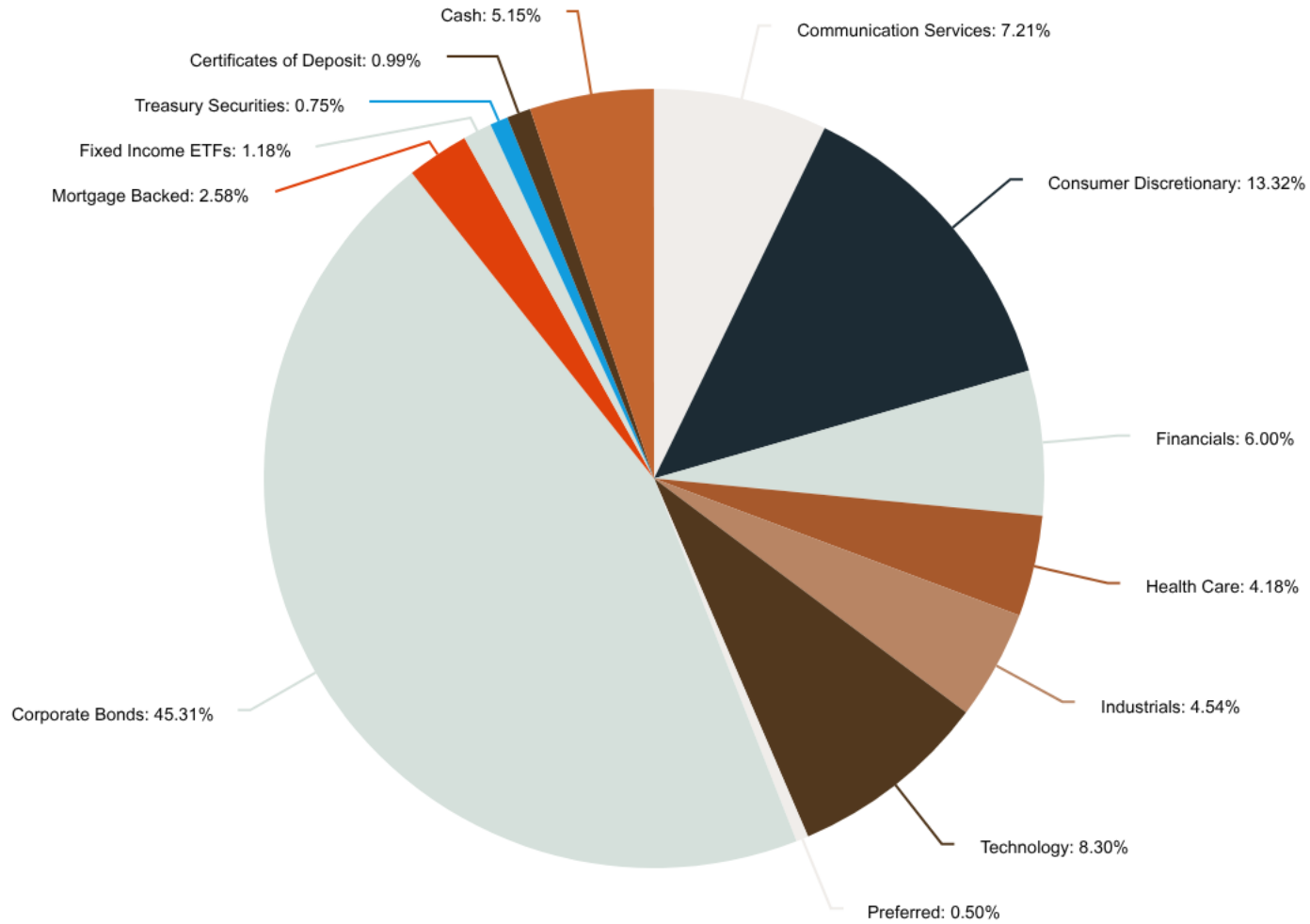
CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

Inception Date: 7/2/2008

Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



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Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Communication Services								
1,299.00	GOOGL	ALPHABET INC. CLASS A	313.00	406,587.00	1.98%	1,091.16	0.27%	17,376.43
439.00	META	META PLATFORMS INC CLASS A	660.09	289,779.51	1.41%	921.90	0.32%	85,325.78
1,510.00	NFLX	NETFLIX INC	93.76	141,577.60	0.69%	0.00	0.00%	79,746.83
25,174.00	NTDOY	NINTENDO LTD ADR	16.86	424,433.64	2.07%	3,559.53	0.84%	375,177.34
8,256.00	UMGNF	UNIVERSAL MUSIC GROUP NV	26.11	215,563.33	1.05%	0.00	0.00%	169,725.92
Communication Services Total				1,477,941.08	7.21%	5,572.59	0.38%	727,352.30
Consumer Discretionary								
2,224.00	AMZN	AMAZON.COM INC	230.82	513,343.68	2.50%	0.00	0.00%	258,211.62
1,785.00	LOW	LOWES COMPANIES INC	241.16	430,470.60	2.10%	8,568.00	1.99%	239,178.47
561.00	LVMHF	LVMH MOET HENNESSY LOUIS VUITTON SE	757.58	425,000.02	2.07%	0.00	0.00%	339,752.33
2,285.00	ROST	ROSS STORES INC	180.14	411,619.90	2.01%	3,701.70	0.90%	167,520.88
3,889.00	SBUX	STARBUCKS CORP	84.21	327,492.69	1.60%	9,644.72	2.95%	318,671.87
1,028.00	ULTA	ULTA SALON COSM & FRAG	605.01	621,950.28	3.03%	0.00	0.00%	354,955.48
Consumer Discretionary Total				2,729,877.17	13.32%	21,914.42	0.80%	1,678,290.65
Financials								
717.00	MA	MASTERCARD INC	570.88	409,320.96	2.00%	2,495.16	0.61%	152,881.59
445.00	MCO	MOODYS CORP	510.85	227,328.25	1.11%	1,673.20	0.74%	131,470.37
3,078.00	SCHW	SCHWAB CHARLES CORP NEW	99.91	307,522.98	1.50%	3,324.24	1.08%	104,306.03
813.00	V	VISA INC CL A	350.71	285,127.23	1.39%	2,178.84	0.76%	64,324.50
Financials Total				1,229,299.42	6.00%	9,671.44	0.79%	452,982.49
Health Care								
3,248.00	A	AGILENT TECHNOLOGIES INC	136.07	441,955.36	2.16%	3,312.96	0.75%	315,837.60
717.00	TMO	THERMO FISHER SCIENTIFIC	579.45	415,465.65	2.03%	1,233.24	0.30%	300,577.74
Health Care Total				857,421.01	4.18%	4,546.20	0.53%	616,415.34
Industrials								
5,475.00	CARR	CARRIER GLOBAL CORP	52.84	289,299.00	1.41%	5,256.00	1.82%	328,735.53

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Industrials								
4,712.00	GXO	GXO LOGISTICS INC	52.64	248,039.68	1.21%	0.00	0.00%	219,776.66
1,363.00	ODFL	OLD DOMINION FREIGHT LINE INC	156.80	213,718.40	1.04%	1,526.56	0.71%	226,574.84
6,065.00	RTO	RENTOKIL INITIAL PLC	29.46	178,674.90	0.87%	3,094.16	1.73%	139,834.16
		Industrials Total		929,731.98	4.54%	9,876.72	1.06%	914,921.19
Technology								
4,421.00	FISV	FISERV INC	67.17	296,958.57	1.45%	0.00	0.00%	397,483.76
632.00	MSFT	MICROSOFT CORP	483.62	305,647.84	1.49%	2,300.48	0.75%	16,142.17
1,279.00	CRM	SALESFORCE COM	264.91	338,819.89	1.65%	2,128.26	0.63%	282,524.90
1,859.00	TSM	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	303.89	564,931.51	2.76%	4,942.60	0.87%	163,934.17
804.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	242.82	195,227.28	0.95%	0.00	0.00%	152,435.98
		Technology Total		1,701,585.09	8.30%	9,371.33	0.55%	1,012,520.98
Preferred								
85.00	WFC+L	Wells Fargo L	1,212.00	103,020.00	0.50%	6,375.00	6.19%	100,516.25
Corporate Bonds								
100,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00	100.30	100,303.60	0.49%	4,750.00	4.74%	96,383.83
		Accrued Income		409.03				
100,000.00	00287YCY3	AbbVie 4.550 03/15/35 34 03/15/2035 4.550% Call 09/15/2034 100.00	98.22	98,218.10	0.49%	4,550.00	4.63%	96,841.16
		Accrued Income		1,339.72				
100,000.00	025816DW6	American Express 5.284 07/26/35 34 FRN 07/26/2035 5.284% Call 07/26/2034 100.00	103.07	103,072.80	0.51%	5,284.00	5.13%	101,995.63
		Accrued Income		2,275.06				
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00	102.89	102,886.70	0.51%	4,900.00	4.76%	100,268.57
		Accrued Income		1,606.11				

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Corporate Bonds								
125,000.00	00206RML3	AT&T 1.700 03/25/26 23 03/25/2026 1.700% Call 01/19/2026 100.00 Accrued Income	99.50	124,371.63 566.67	0.61%	2,125.00	1.71%	125,038.61
100,000.00	06055JGB9	BANK AMERICA CORP FR 09/16/2036 5.100% Call 09/16/2026 100.00 Accrued Income	95.62	95,619.90 1,487.50	0.47%	5,100.00	5.33%	100,013.78
100,000.00	06055JNV7	Bank of America Corp. 5.1 10/22/37 10/22/2037 5.100% Call 10/22/2027 100.00 Accrued Income	98.56	98,556.70 977.50	0.49%	5,100.00	5.17%	100,000.00
100,000.00	06376DNR1	Bank of Montreal 5.0 07/11/30 07/11/2030 5.000% Call 07/11/2026 100.00 Accrued Income	99.82	99,823.80 2,361.11	0.50%	5,000.00	5.01%	100,014.19
100,000.00	06749NPV8	Barclays Bnk PLC 5.250 02/28/28 25 MTN 02/28/2028 5.250% Call 08/28/2025 100.00 Accrued Income	100.13	100,133.90 1,793.75	0.50%	5,250.00	5.24%	100,020.13
100,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00 Accrued Income	98.28	98,275.30 1,706.11	0.49%	3,700.00	3.76%	93,973.06
100,000.00	59562VAM9	Berkshire Hathaway Energy Company 6.125 04/01/36 04/01/2036 6.125% Accrued Income	108.53	108,534.60 1,531.25	0.54%	6,125.00	5.64%	109,220.73
100,000.00	06376BYZ5	BMO 5.250 01/10/30 26 MTN 01/10/2030 5.250% Call 01/12/2026 0.00 Accrued Income	99.99	99,992.00 2,493.75	0.50%	5,250.00	5.25%	100,012.38
100,000.00	06368L3L8	BMO 5.511 06/04/31 31 MTN 06/04/2031 5.511% Call 04/04/2031 100.00 Accrued Income	105.17	105,171.40 413.33	0.52%	5,511.00	5.24%	103,544.36

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Corporate Bonds								
100,000.00	06055JHB8	BofAML 5.150 11/18/31 26 MTN 11/18/2031 5.150% Call 05/18/2026 100.00	99.52	99,521.50	0.49%	5,150.00	5.17%	100,080.51
		Accrued Income		615.14				
100,000.00	10373QBU3	BP Cap Mkts Amer 4.812 02/13/33 32 02/13/2033 4.812% Call 11/13/2032 100.00	101.33	101,331.20	0.50%	4,812.00	4.75%	99,432.00
		Accrued Income		1,844.60				
100,000.00	10373QBV1	BP Cap Mkts Amer 4.893 09/11/33 33 09/11/2033 4.893% Call 06/11/2033 100.00	101.59	101,588.40	0.50%	4,893.00	4.82%	99,584.00
		Accrued Income		1,495.08				
50,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00	108.96	54,478.60	0.27%	2,950.00	5.41%	51,035.92
		Accrued Income		376.94				
100,000.00	110122AP3	Bristol-Myers Squibb Company 5.875 11/15/36 11/15/2036 5.875%	107.06	107,062.30	0.53%	5,875.00	5.49%	108,989.79
		Accrued Income		750.69				
100,000.00	11135FCY5	Broadcom Inc 4.8 02/15/36 02/15/2036 4.800% Call 11/15/2035 100.00	98.75	98,746.10	0.49%	4,800.00	4.86%	100,283.33
		Accrued Income		1,226.67				
100,000.00	17275RBZ4	Cisco Systems Inc. 5.1 02/24/35 02/24/2035 5.100% Call 11/24/2034 100.00	102.70	102,703.00	0.51%	5,100.00	4.97%	102,669.20
		Accrued Income		1,799.17				
100,000.00	17275RBT8	Cisco Systems 5.050 02/26/34 33 02/26/2034 5.050% Call 11/26/2033 100.00	102.78	102,779.30	0.51%	5,050.00	4.91%	104,136.00
		Accrued Income		1,753.47				
100,000.00	17275RAD4	Cisco Systems 5.900 02/15/39 02/15/2039 5.900%	107.47	107,471.00	0.54%	5,900.00	5.49%	108,562.91
		Accrued Income		2,228.89				
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750%	106.94	106,941.10	0.53%	6,750.00	6.31%	104,578.16
		Accrued Income		1,987.50				

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Corporate Bonds								
70,000.00	194162AS2	Colgate 4.600 03/01/33 32 03/01/2033 4.600% Call 12/01/2032 100.00 Accrued Income	101.99	71,389.50 1,073.33	0.35%	3,220.00	4.51%	67,217.19
100,000.00	20030NBT7	Comcast 3.200 07/15/36 36 07/15/2036 3.200% Call 01/15/2036 100.00 Accrued Income	85.21	85,210.20 1,475.56	0.42%	3,200.00	3.76%	85,985.67
100,000.00	20030NBY6	Comcast 3.300 02/01/27 26 02/01/2027 3.300% Call 11/01/2026 100.00 Accrued Income	99.42	99,418.60 1,375.00	0.49%	3,300.00	3.32%	98,746.03
100,000.00	20030NBM2	Comcast 4.200 08/15/34 34 08/15/2034 4.200% Call 02/15/2034 100.00 Accrued Income	95.64	95,643.30 1,586.67	0.47%	4,200.00	4.39%	88,813.26
200,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00 Accrued Income	104.01	208,026.40 3,466.67	1.03%	10,400.00	5.00%	201,812.03
100,000.00	244199BA2	Deere 7.125 03/03/31 03/03/2031 7.125% Accrued Income	113.41	113,406.50 2,335.42	0.56%	7,125.00	6.28%	112,324.70
100,000.00	26442CBJ2	Duke Energy Caro 4.950 01/15/33 32 01/15/2033 4.950% Call 10/15/2032 100.00 Accrued Income	102.89	102,887.30 2,282.50	0.51%	4,950.00	4.81%	101,324.81
100,000.00	263901AA8	Duke Energy Indiana LLC. 6.35 08/15/38 08/15/2038 6.350% Accrued Income	110.39	110,385.10 2,398.89	0.55%	6,350.00	5.75%	111,243.00
100,000.00	375558BF9	Gilead Sciences 3.650 03/01/26 25 03/01/2026 3.650% Call 12/01/2025 100.00 Accrued Income	99.98	99,984.00 1,216.67	0.49%	3,650.00	3.65%	100,376.53
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026 1.450% Call 02/28/2026 100.00 Accrued Income	98.96	148,440.45 199.38	0.73%	2,175.00	1.47%	150,002.11

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	38150ALM5	Goldman Sachs Group Inc Mtn 3.75000% 03/31/202 03/31/2027 3.750% Call 03/31/2026 100.00 Accrued Income	99.55	99,545.50	0.49%	3,750.00	3.77%	100,000.00
				947.92				
100,000.00	437076CW0	Home Depot 4.900 04/15/29 29 04/15/2029 4.900% Call 03/15/2029 100.00 Accrued Income	102.75	102,746.10	0.51%	4,900.00	4.77%	100,039.38
				1,034.44				
100,000.00	437076DE9	Home Depot 4.950 06/25/34 34 06/25/2034 4.950% Call 03/25/2034 100.00 Accrued Income	102.03	102,031.10	0.50%	4,950.00	4.85%	100,863.62
				82.50				
150,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00 Accrued Income	108.11	162,172.05	0.79%	8,812.50	5.43%	154,631.71
				367.19				
100,000.00	437076DK5	Home Depot Inc. 4.65 09/15/35 09/15/2035 4.650% Call 06/15/2035 100.00 Accrued Income	99.06	99,059.90	0.49%	4,650.00	4.69%	99,402.00
				1,369.17				
100,000.00	459200KT7	IBM 4.150 07/27/27 27 07/27/2027 4.150% Call 06/27/2027 100.00 Accrued Income	100.57	100,567.70	0.50%	4,150.00	4.13%	98,831.43
				1,775.28				
100,000.00	459200KU4	IBM 4.400 07/27/32 32 07/27/2032 4.400% Call 04/27/2032 100.00 Accrued Income	99.60	99,602.00	0.50%	4,400.00	4.42%	98,348.52
				1,882.22				
100,000.00	459200AS0	INTL BUSINESS MACH 01/15/2028 6.500% Accrued Income	104.90	104,903.30	0.53%	6,500.00	6.20%	103,535.02
				2,997.22				
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00 Accrued Income	103.08	103,078.40	0.51%	5,125.00	4.97%	99,688.00
				1,509.03				
100,000.00	46124HAG1	Intuit 5.200 09/15/33 33 09/15/2033 5.200% Call 06/15/2033 100.00 Accrued Income	104.44	104,443.30	0.52%	5,200.00	4.98%	100,510.08
				1,531.11				

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026 1.200% Call 04/30/2025 100.00	99.08	148,615.50	0.73%	1,800.00	1.21%	150,000.00
		Accrued Income		305.00				
100,000.00	48130CWD3	JP Morgan 5.300 12/12/36 27 MTN 12/12/2036 5.300% Call 12/13/2027 100.00	96.29	96,287.50	0.47%	5,300.00	5.50%	100,014.03
		Accrued Income		265.00				
100,000.00	532457CL0	Lilly 4.700 02/09/34 33 02/09/2034 4.700% Call 11/09/2033 100.00	101.31	101,309.20	0.50%	4,700.00	4.64%	99,909.00
		Accrued Income		1,853.89				
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00	101.97	101,967.10	0.51%	4,700.00	4.61%	97,800.05
		Accrued Income		1,618.89				
100,000.00	57636QBB9	Mastercard 4.350 01/15/32 31 01/15/2032 4.350% Call 11/15/2031 100.00	100.46	100,463.80	0.50%	4,350.00	4.33%	100,868.85
		Accrued Income		2,005.83				
100,000.00	57636QAX2	Mastercard 4.850 03/09/33 32 03/09/2033 4.850% Call 12/09/2032 100.00	102.63	102,627.20	0.51%	4,850.00	4.73%	101,038.04
		Accrued Income		1,508.89				
100,000.00	57636QBC7	MasterCard Incorporated 4.55 01/15/35 01/15/2035 4.550% Call 10/15/2034 100.00	99.88	99,875.80	0.50%	4,550.00	4.56%	97,962.00
		Accrued Income		2,098.06				
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00	100.13	100,128.80	0.49%	4,500.00	4.49%	94,438.36
		Accrued Income		1,137.50				
100,000.00	58933YBK0	Merck & Co 4.500 05/17/33 33 05/17/2033 4.500% Call 02/17/2033 100.00	100.91	100,911.70	0.50%	4,500.00	4.46%	96,018.92
		Accrued Income		550.00				
100,000.00	58933YBS3	Merck & Co. Inc 4.95 09/15/35 09/15/2035 4.950% Call 06/15/2035 100.00	101.41	101,405.90	0.50%	4,950.00	4.88%	102,383.34
		Accrued Income		1,540.00				

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00	101.77	101,770.60	0.50%	4,600.00	4.52%	99,965.00
		Accrued Income		587.78				
100,000.00	30303MAD4	Meta Platforms Inc 4.875 11/15/35 11/15/2035 4.875% Call 08/15/2035 100.00	99.73	99,726.50	0.49%	4,875.00	4.89%	100,138.19
		Accrued Income		785.42				
100,000.00	59156RCE6	MetLife 5.375 07/15/33 33 07/15/2033 5.375% Call 04/15/2033 100.00	105.11	105,112.00	0.52%	5,375.00	5.11%	101,401.50
		Accrued Income		2,478.47				
100,000.00	59156RAJ7	MetLife 6.375 06/15/34 06/15/2034 6.375%	111.58	111,579.90	0.55%	6,375.00	5.71%	102,186.69
		Accrued Income		283.33				
100,000.00	61760QUH5	Morgan Stanley 5.0 06/26/35 06/26/2035 5.000%	98.38	98,377.00	0.48%	5,000.00	5.08%	100,000.00
		Accrued Income		69.44				
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	98.95	123,686.88	0.61%	3,312.50	2.68%	126,213.25
		Accrued Income		828.13				
100,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% Call 03/01/2034 100.00	102.49	102,488.10	0.50%	5,150.00	5.02%	100,686.21
		Accrued Income		429.17				
75,000.00	70450YAT0	Paypal Holdings Inc. 5.1 04/01/35 04/01/2035 5.100% Call 01/01/2035 100.00	101.59	76,190.33	0.38%	3,825.00	5.02%	76,570.39
		Accrued Income		956.25				
150,000.00	71713UAW2	Pfizer 6.600 12/01/28 12/01/2028 6.600%	107.18	160,769.10	0.79%	9,900.00	6.16%	155,223.72
		Accrued Income		825.00				
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026 2.600% Call 05/23/2026 100.00	99.26	148,890.60	0.73%	3,900.00	2.62%	151,142.15
		Accrued Income		1,711.67				

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	74456QBU9	Public SVC E&G 3.700 05/01/28 28 MTN 05/01/2028 3.700% Call 02/01/2028 100.00 Accrued Income	99.52	99,517.10 616.67	0.49%	3,700.00	3.72%	97,956.76
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028 1.250% Call 07/20/2025 100.00 Accrued Income	93.84	93,842.50 246.53	0.46%	1,250.00	1.33%	98,931.30
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% Call 01/31/2028 100.00 Accrued Income	99.37	99,373.40 2,181.11	0.50%	5,200.00	5.23%	99,861.50
100,000.00	87612EBP0	Target 4.500 09/15/32 32 09/15/2032 4.500% Call 06/15/2032 100.00 Accrued Income	101.05	101,048.70 1,325.00	0.50%	4,500.00	4.45%	97,007.73
100,000.00	87612EBS4	Target 4.500 09/15/34 34 09/15/2034 4.500% Call 06/15/2034 100.00 Accrued Income	98.91	98,910.60 1,325.00	0.49%	4,500.00	4.55%	97,918.00
100,000.00	239753DL7	Target 6.650 08/01/28 08/01/2028 6.650% Accrued Income	106.08	106,084.20 2,770.83	0.53%	6,650.00	6.27%	103,483.91
100,000.00	882508CH5	Texas Instrument 4.850 02/08/34 33 02/08/2034 4.850% Call 11/08/2033 100.00 Accrued Income	102.41	102,414.40 1,926.53	0.51%	4,850.00	4.74%	98,901.00
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00 Accrued Income	103.81	103,807.60 1,949.33	0.52%	4,977.00	4.79%	99,704.56
130,000.00	883556CX8	Thermo Fisher 5.086 08/10/33 33 08/10/2033 5.086% Call 05/10/2033 100.00 Accrued Income	103.57	134,635.28 2,589.62	0.67%	6,611.80	4.91%	129,451.40

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	883556DE9	Thermo Fisher Scientific Inc 4.794 10/07/35 10/07/2035 4.794% Call 07/07/2035 100.00 Accrued Income	100.29	100,293.10 1,118.60	0.49%	4,794.00	4.78%	100,892.00
100,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800% Accrued Income	101.90	101,902.80 2,346.67	0.51%	4,800.00	4.71%	97,231.92
100,000.00	89236TNA9	Toyota Motor Crd 4.950 01/09/30 MTN 01/09/2030 4.950% Accrued Income	103.03	103,026.70 2,365.00	0.51%	4,950.00	4.80%	100,074.91
100,000.00	89236TNY7	Toyota Motor Credit Corp. 4.75 11/19/37 11/19/2037 4.750% Call 11/19/2032 100.00 Accrued Income	99.70	99,700.00 554.17	0.49%	4,750.00	4.76%	99,715.00
100,000.00	91159XAJ4	U.S. BANCORP 5.5% 34DUE 10/29/34 10/29/2034 5.500% Call 10/29/2026 100.00 Accrued Income	99.01	99,005.70 947.22	0.49%	5,500.00	5.56%	100,013.63
200,000.00	904764BT3	Unilever Capital 5.000 12/08/33 33 12/08/2033 5.000% Call 09/08/2033 100.00 Accrued Income	103.50	206,993.00 638.89	1.01%	10,000.00	4.83%	205,414.87
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00 Accrued Income	95.42	95,415.10 1,348.96	0.47%	4,375.00	4.59%	87,765.72
75,000.00	907818CU0	Union Pacific 6.250 05/01/34 05/01/2034 6.250% Accrued Income	109.13	81,851.03 781.25	0.40%	4,687.50	5.73%	80,229.41
100,000.00	911312CJ3	United Parcel Service Inc. 5.25 05/14/35 05/14/2035 5.250% Call 02/14/2035 100.00 Accrued Income	103.58	103,578.70 685.42	0.51%	5,250.00	5.07%	102,432.68
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00 Accrued Income	102.97	102,968.50 1,597.92	0.51%	4,875.00	4.73%	98,054.37

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Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	911312CD6	UPS 5.150 05/22/34 34 05/22/2034 5.150% Call 02/22/2034 100.00	103.56	103,564.50	0.51%	5,150.00	4.97%	102,559.97
		Accrued Income		557.92				
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038 6.750%	115.39	115,389.80	0.58%	6,750.00	5.85%	105,479.27
		Accrued Income		3,225.00				
100,000.00	94106LBS7	Waste Mgmt 4.150 04/15/32 32 04/15/2032 4.150% Call 01/15/2032 100.00	98.86	98,855.30	0.49%	4,150.00	4.20%	95,829.35
		Accrued Income		876.11				
100,000.00	94106LBW8	Waste Mgmt 4.875 02/15/34 33 02/15/2034 4.875% Call 11/15/2033 100.00	102.48	102,480.70	0.51%	4,875.00	4.76%	98,142.00
		Accrued Income		1,841.67				
		Corporate Bonds Total		9,286,964.20	45.31%	428,590.30	4.68%	9,031,384.25
Mortgage Backed								
125,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 01/14/2026 100.00	99.78	124,724.25	0.61%	4,937.50	3.96%	120,605.07
		Accrued Income		603.47				
100,000.00	3133EREW7	Federal Farm 5.090 05/20/31 05/20/2031 5.090% Call 05/20/2027 100.00	101.87	101,874.40	0.50%	5,090.00	5.00%	100,011.99
		Accrued Income		579.69				
100,000.00	3133ET4N4	FEDERAL FARM CREDIT BANK 12/18/2034 4.830% Call 12/18/2026 100.00	99.95	99,945.40	0.49%	4,830.00	4.83%	100,014.95
		Accrued Income		174.42				
100,000.00	3133ETP35	Federal Farm Credit Banks 4.78 10/29/35 10/29/2035 4.780% Call 10/29/2026 100.00	99.62	99,616.10	0.49%	4,780.00	4.80%	100,014.79
		Accrued Income		823.22				

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SUMMITRY

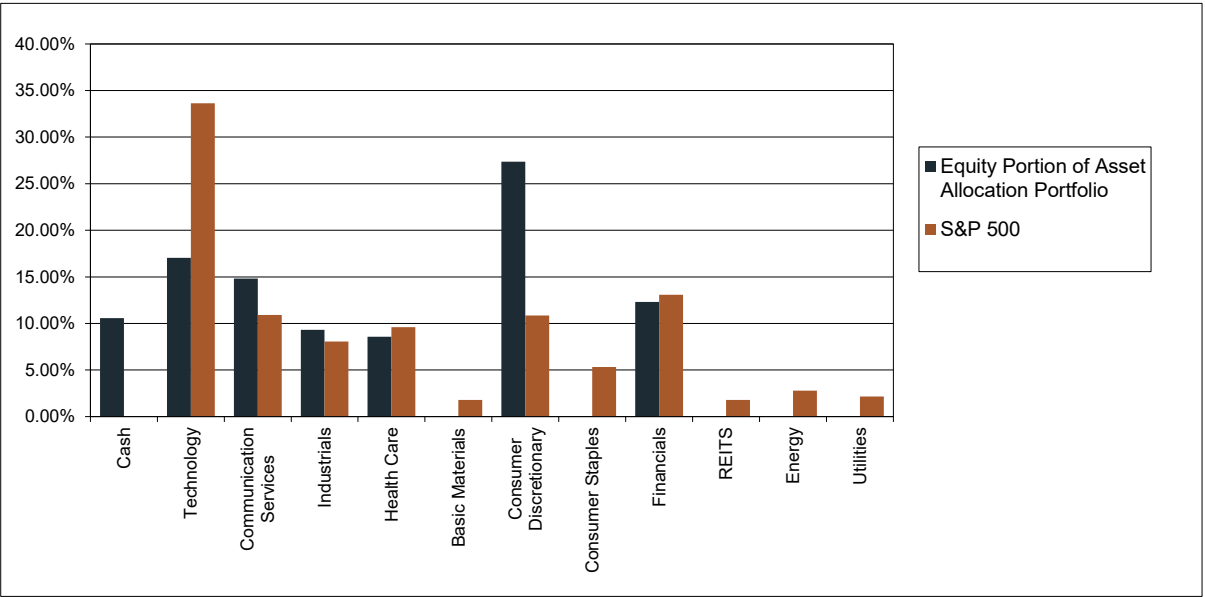
Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

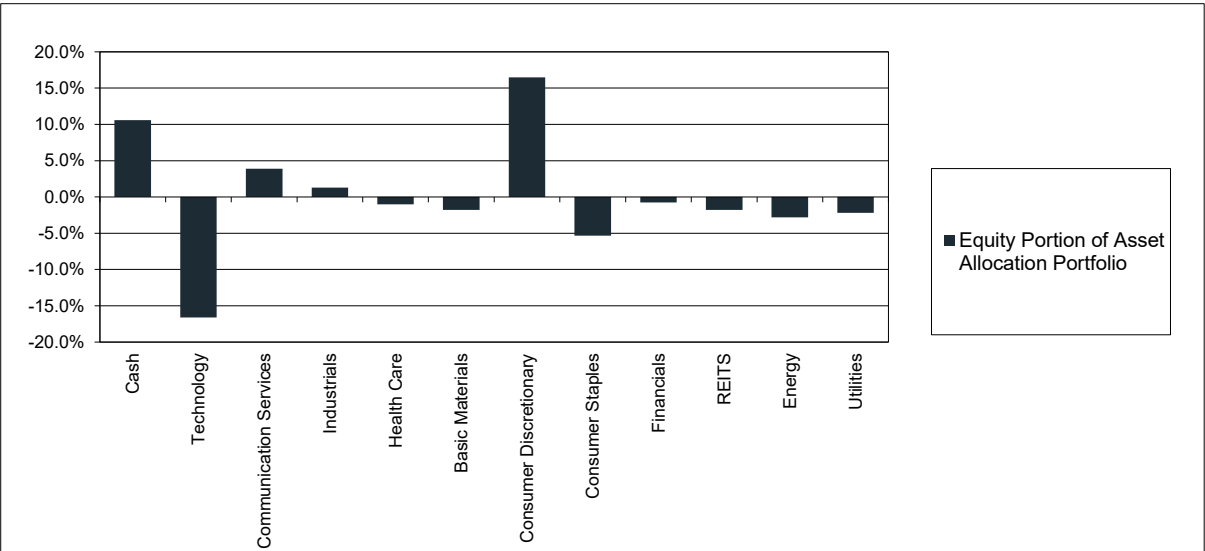
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Mortgage Backed								
100,000.00	3130B8PN6	Federal Home Loan Banks 4.52 12/03/35 12/03/2035 4.520% Call 12/03/2027 100.00	99.64	99,643.10	0.49%	4,520.00	4.54%	100,014.91
		Accrued Income		351.56				
		Mortgage Backed Total		528,335.61	2.58%	24,157.50	4.59%	520,661.72
Fixed Income ETFs								
2,364.00	STIP	ISHARES 0-5 YEAR TIPS	102.39	242,049.96	1.18%	9,952.91	4.11%	228,554.59
Treasury Securities								
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	100.12	150,175.80	0.75%	9,000.00	5.99%	150,258.68
		Accrued Income		3,399.46				
Certificates of Deposit								
100,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000%	102.15	102,146.10	0.50%	5,000.00	4.89%	100,015.00
		Accrued Income		288.07				
100,000.00	61778ELF6	Morgan Stanley Bank National Association (Utah) 3 12/24/2029 3.850%	100.42	100,420.70	0.49%	3,850.00	3.83%	99,815.00
		Accrued Income		84.41				
		Certificates of Deposit Total		202,939.28	0.99%	8,850.00	4.37%	199,830.00
Cash								
	CASH	CASH		172,388.01	0.84%	0.00	0.00%	172,388.01
882,932.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	1.00	882,932.00	4.31%	30,130.05	3.41%	882,932.00
		Cash Total		1,055,320.01	5.15%	30,130.05	2.86%	1,055,320.01
Total				20,498,060.07	100.00%	578,008.47	2.84%	16,689,008.45

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Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500



California-Nevada United Methodist Foundation

Asset Allocation Bond Rating

12/31/2025

Asset Allocation Portfolio		Asset Allocation Portfolio	
Total Money Market (12.5%)	AAA	Total Industrial (51.3%)	A
Wells Fargo L	NR / NR	COMCAST CORP	A3 / A-
ISHARES 0-5 YEAR TIPS BOND	NR / NR	TARGET CORP	A2 / A
Scwab US Treasury Money Fund	NR / NR	CISCO SYSTEMS INC	A1 / AA-
CHARTWAY FED CR UN VA BEACH VA	NR / NR	ABBVIE INC	A3 / A-
MORGAN STANLEY BK NA SALT LAKE	NR / NR	UNITED PARCEL SERVICE INC	A2 / A
		MERCK & CO INC	Aa3 / A+
Total Treasury (1.3%)	AA+	HOME DEPOT INC	A2 / A
UNITED STATES OF AMER TREAS BO	TSY	THERMO FISHER SCIENTIFIC INC	A2 / A-
		META PLATFORMS INC	Aa3 / AA-
Total Agency (4.7%)	AA+	BROADCOM INC	A3 / A-
FEDERAL FARM CREDIT	AGY	COMCAST CORP	A3 / A-
FEDERAL FARM CREDIT	AGY	BRISTOL-MYERS SQUIBB CO	A2 / A
FEDERAL FARM CREDIT	AGY	ABBOTT LABORATORIES	Aa3 / AA-
FEDERAL FARM CREDIT	AGY	HOME DEPOT INC	A2 / A
FEDERAL HOME LOAN BANKS	AGY	WALT DISNEY COMPANY (THE)	A2 / A
		UNION PACIFIC CORP	A3 / A-
Total Industrial (51.3%)	A	CISCO SYSTEMS INC	A1 / AA-
GILEAD SCIENCES INC	A3 / A-		
AT&T INC	Baa2 / BBB	Total Utility (6.5%)	A
COMCAST CORP	A3 / A-	PUBLIC SERVICE ELECTRIC & GAS	A1 / A
INTERNATIONAL BUS MACH CORP	A3 / A-	BERKSHIRE HATHAWAY ENERGY	A3 / A-
INTERNATIONAL BUS MACH CORP	A3 / A-	DUKE ENERGY CAROLINAS LLC	Aa3 / A
META PLATFORMS INC	Aa3 / AA-	CONSOLIDATED EDISON CO(N.Y)	A3 / A-
TARGET CORP	A2 / A	BERKSHIRE HATHAWAY ENERGY	A3 / A-
INTUIT INC	A3 / A	DUKE ENERGY IND LLC	Aa3 / A
COCA-COLA REFRESHMENTS USA INC	NR / A+		
PFIZER INC	A2 / A	Total Financial (23.7%)	A
HOME DEPOT INC	A2 / A	BANK OF MONTREAL	A2 / NR
ASTRAZENECA FINANCE LLC.	A1 / A+	BARCLAYS BANK PLC	A1 / A+
TOYOTA MOTOR CREDIT CORP	A1 / A+	JPMORGAN CHASE & CO.	A1 / A
THERMO FISHER SCIENTIFIC INC	A2 / A-	BANK OF AMERICA CORPORATION	A1 / A-
DEERE & CO	A1 / A	GOLDMAN SACHS GROUP INC	A2 / BBB+
WASTE MANAGEMENT INC	A3 / A-	BANK OF MONTREAL	A2 / A-
INTERNATIONAL BUS MACH CORP	A3 / A-	PNC FINANCIAL SERVICES GROUP	A3 / A-
TARGET CORP	A2 / A	BANK OF AMERICA CORPORATION	A1 / A-
TOYOTA MOTOR CREDIT CORP	A1 / A+	PAYPAL HOLDINGS INC	A3 / A-
UNITED PARCEL SERVICE INC	A2 / A	US BANCORP	A3 / NR
BP CAP MKTS AMER INC	A1 / A-	GOLDMAN SACHS GROUP INC	A2 / BBB+
ELI LILLY AND COMPANY	Aa3 / A+	BANK OF AMERICA CORPORATION	A1 / A-
COLGATE-PALMOLIVE CO	Aa3 / A+	JPMORGAN CHASE & CO.	A1 / A
MEDTRONIC GLOBAL HLDGS S C A	A3 / A	ROYAL BANK OF CANADA	A1 / A
MERCK & CO INC	Aa3 / A+	ROYAL BANK OF CANADA	A1 / A
THERMO FISHER SCIENTIFIC INC	A2 / A-	BANK OF MONTREAL	A2 / A-
BRISTOL-MYERS SQUIBB CO	A2 / A	MASTERCARD INCORPORATED	Aa3 / A+
BP CAP MKTS AMER INC	A1 / A-	MASTERCARD INCORPORATED	Aa3 / A+
INTUIT INC	A3 / A	METLIFE INC	A3 / A-
UNILEVER CAPITAL CORP	A1 / A+	PAYPAL HOLDINGS INC	A3 / A-
TOYOTA MOTOR CREDIT CORP	A1 / A+	METLIFE INC	A3 / A-
TEXAS INSTRUMENTS INC	Aa3 / A+	MASTERCARD INCORPORATED	Aa3 / A+
ELI LILLY AND COMPANY	Aa3 / A+	PAYPAL HOLDINGS INC	A3 / A-
WASTE MANAGEMENT INC	A3 / A-	MORGAN STANLEY	A1 / A-
CISCO SYSTEMS INC	A1 / AA-	AMERICAN EXPRESS CO	A2 / A-
UNION PACIFIC CORP	A3 / A-		
UNITED PARCEL SERVICE INC	A2 / A		
HOME DEPOT INC	A2 / A		

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Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From September 30, 2025 to December 31, 2025

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
12/30/2025	12/31/2025	Buy	Duke Energy Indiana LLC. 6.35 08/15/38 (263901AA8) 08/15/2038 6.350%	100,000.00	0.00	111,243.00
12/30/2025	12/31/2025	Buy	Thermo Fisher Scientific Inc 4.794 10/07/35 (883556DE9) 10/07/2035 4.794% Call 07/07/2035 100.00	100,000.00	0.00	100,892.00
12/30/2025	12/31/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	220,000.00	0.00	220,000.00
12/29/2025	12/30/2025	Buy	Cisco Systems 5.900 02/15/39 (17275RAD4) 02/15/2039 5.900%	100,000.00	0.00	108,564.00
12/29/2025	12/30/2025	Buy	Toyota Motor Credit Corp. 4.75 11/19/37 (89236TNY7) 11/19/2037 4.750% Call 11/19/2032 100.00	100,000.00	0.00	99,700.00
12/29/2025	12/30/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	225,000.00	0.00	225,000.00
12/22/2025	12/23/2025	Buy	Meta Platforms Inc 4.875 11/15/35 (30303MAD4) 11/15/2035 4.875% Call 08/15/2035 100.00	100,000.00	0.00	100,138.00
12/22/2025	12/23/2025	Sell	BANK OF AMERICA CORP (06055JFA2) 06/21/2034 5.800% Call 12/22/2025 0.00	100,000.00	0.00	100,000.00
12/19/2025	12/22/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
12/18/2025	12/19/2025	Buy	Morgan Stanley Bank National Association (Utah) 3 (61778ELF6) 12/24/2029 3.850%	100,000.00	0.00	99,800.00
12/18/2025	12/19/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	450,000.00	0.00	450,000.00
12/18/2025	12/19/2025	Sell	Pfizer Invst 4.450 05/19/26 26 (716973AB8) 05/19/2026 4.450% Call 04/19/2026 100.00	100,000.00	0.00	100,228.00
12/17/2025	12/18/2025	Buy	AGILENT TECHNOLOGIES INC	270.00	0.00	36,963.00
12/17/2025	12/18/2025	Buy	CARRIER GLOBAL CORP	1,000.00	0.00	52,407.00
12/17/2025	12/18/2025	Buy	LOWES COMPANIES INC	180.00	0.00	44,630.98
12/17/2025	12/18/2025	Buy	META PLATFORMS INC CLASS A	50.00	0.00	32,674.25

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From September 30, 2025 to December 31, 2025

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
12/17/2025	12/18/2025	Buy	MOODYS CORP	57.00	0.00	28,422.84
12/17/2025	12/18/2025	Buy	NINTENDO LTD ADR	3,690.00	6.95	65,165.40
12/17/2025	12/18/2025	Buy	STARBUCKS CORP	367.00	0.00	31,332.63
12/17/2025	12/18/2025	Buy	UNIVERSAL MUSIC GROUP NV	1,000.00	50.00	25,360.00
12/11/2025	12/12/2025	Buy	FEDERAL FARM CREDIT BANK (3133ET4N4) 12/18/2034 4.830% Call 12/18/2026 100.00	100,000.00	0.00	100,000.00
12/08/2025	12/09/2025	Buy	NINTENDO LTD ADR	6,294.00	6.95	123,745.70
12/08/2025	12/09/2025	Sell	Sallie Mae Bk Salt Lake City Ut Ctf Dep 4.900% 12/ (795451CL5) 12/08/2025 4.900%	100,000.00	0.00	100,000.00
12/08/2025	12/09/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	12,056.00	0.00	12,056.00
12/05/2025	12/08/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	37,919.00	0.00	37,919.00
11/27/2025	11/28/2025	Sell	FHLBanks 4.050 08/27/27 23 (3130ASZ69) 08/27/2027 4.050% Call 11/27/2025 100.00	50,000.00	0.00	50,000.00
11/25/2025	11/26/2025	Buy	Broadcom Inc 4.8 02/15/36 (11135FCY5) 02/15/2036 4.800% Call 11/15/2035 100.00	100,000.00	0.00	100,285.00
11/25/2025	11/26/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	60,000.00	0.00	60,000.00
11/24/2025	11/25/2025	Sell	City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 (178180GS8) 11/24/2025 4.900%	80,000.00	0.00	80,000.00
11/20/2025	11/21/2025	Sell	BRISTOL MYERS SQU 5.9XXXSUBMITTED FOR CASHEXP: 11/ (11099AQL3) 01/01/2099	50,000.00	0.00	55,106.00
11/19/2025	11/20/2025	Buy	Federal Home Loan Banks 4.52 12/03/35 (3130B8PN6) 12/03/2035 4.520% Call 12/03/2027 100.00	100,000.00	0.00	100,000.00
11/19/2025	11/20/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
11/13/2025	11/14/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	88,000.00	0.00	88,000.00

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From September 30, 2025 to December 31, 2025

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
11/07/2025	11/10/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
11/06/2025	11/07/2025	Buy	Bristol-Myers Squibb Company 5.875 11/15/36 (110122AP3) 11/15/2036 5.875%	100,000.00	0.00	109,083.00
11/06/2025	11/07/2025	Buy	Paypal Holdings Inc. 5.1 04/01/35 (70450YAT0) 04/01/2035 5.100% Call 01/01/2035 100.00	75,000.00	0.00	76,589.25
11/06/2025	11/07/2025	Sell	Freddie Mac 4.125 08/06/29 25 MTN (3134HACR2) 08/06/2029 4.125% Call 11/06/2025 100.00	100,000.00	0.00	100,000.00
11/06/2025	11/07/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	50,000.00	0.00	50,000.00
11/05/2025	11/06/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	200,000.00	0.00	200,000.00
10/29/2025	10/30/2025	Sell	BofAML 5.050 10/29/31 25 MTN (06055JGP8) 10/29/2031 5.050% Call 10/29/2025 100.00	100,000.00	0.00	100,000.00
10/23/2025	10/24/2025	Buy	Federal Farm Credit Banks 4.78 10/29/35 (3133ETP35) 10/29/2035 4.780% Call 10/29/2026 100.00	100,000.00	0.00	100,000.00
10/23/2025	10/24/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
10/21/2025	10/22/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
10/20/2025	10/21/2025	Buy	Bank of America Corp. 5.1 10/22/37 (06055JNV7) 10/22/2037 5.100% Call 10/22/2027 100.00	100,000.00	0.00	100,000.00
10/14/2025	10/15/2025	Buy	Berkshire Hathaway Energy Company 6.125 04/01/36 (59562VAM9) 04/01/2036 6.125%	100,000.00	0.00	109,366.00
10/14/2025	10/15/2025	Buy	Cisco Systems 5.050 02/26/34 33 (17275RBT8) 02/26/2034 5.050% Call 11/26/2033 100.00	100,000.00	0.00	104,221.00

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CA NV United Methodist Foundation, AA Portfolio
As of December 31, 2025
Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)
From September 30, 2025 to December 31, 2025

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
10/14/2025	10/15/2025	Buy	Merck & Co. Inc 4.95 09/15/35 (58933YBS3) 09/15/2035 4.950% Call 06/15/2035 100.00	100,000.00	0.00	102,422.00
10/14/2025	10/15/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	125,000.00	0.00	125,000.00
10/07/2025	10/08/2025	Buy	Home Depot Inc. 4.65 09/15/35 (437076DK5) 09/15/2035 4.650% Call 06/15/2035 100.00	100,000.00	0.00	99,402.00
10/03/2025	10/06/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	475,000.00	0.00	475,000.00
10/03/2025	10/06/2025	Sell	AGILENT TECHNOLOGIES INC	500.00	0.00	70,765.00
10/03/2025	10/06/2025	Sell	ALPHABET INC. CLASS A	550.00	0.00	134,456.13
10/03/2025	10/06/2025	Sell	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	550.00	0.00	162,340.75

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00 Accrued Income	11/14/2023	100,303.60 409.03	96,384.52	3,919.08	4.07%
100,000.00	00287YCY3	AbbVie 4.550 03/15/35 34 03/15/2035 4.550% Call 09/15/2034 100.00 Accrued Income	12/06/2023	98,218.10 1,339.72	96,841.91	1,376.19	1.42%
3,248.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	441,955.36	315,837.60	126,117.76	39.93%
1,299.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	406,587.00	17,376.43	389,210.57	2,239.88%
2,224.00	AMZN	AMAZON.COM INC	11/01/2022	513,343.68	258,211.62	255,132.06	98.81%
100,000.00	025816DW6	American Express 5.284 07/26/35 34 FRN 07/26/2035 5.284% Call 07/26/2034 100.00 Accrued Income	12/10/2024	103,072.80 2,275.06	101,995.19	1,077.61	1.06%
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00 Accrued Income	08/08/2023	102,886.70 1,606.11	100,268.41	2,618.29	2.61%
125,000.00	00206RML3	AT&T 1.700 03/25/26 23 03/25/2026 1.700% Call 01/19/2026 100.00 Accrued Income	05/04/2021	124,371.63 566.67	125,038.15	(666.52)	(0.53%)
100,000.00	06055JGB9	BANK AMERICA CORP FR 09/16/2036 5.100% Call 09/16/2026 100.00 Accrued Income	09/12/2024	95,619.90 1,487.50	100,013.78	(4,393.88)	(4.39%)
100,000.00	06055JNV7	Bank of America Corp. 5.1 10/22/37 10/22/2037 5.100% Call 10/22/2027 100.00 Accrued Income	10/20/2025	98,556.70 977.50	100,000.00	(1,443.30)	(1.44%)
100,000.00	06376DNR1	Bank of Montreal 5.0 07/11/30 07/11/2030 5.000% Call 07/11/2026 100.00 Accrued Income	07/11/2025	99,823.80 2,361.11	100,014.19	(190.39)	(0.19%)
100,000.00	06749NPV8	Barclays Bnk PLC 5.250 02/28/28 25 MTN 02/28/2028 5.250% Call 08/28/2025 100.00 Accrued Income	02/23/2023	100,133.90 1,793.75	100,020.11	113.79	0.11%

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Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00 Accrued Income	08/31/2023	98,275.30 1,706.11	93,976.23	4,299.07	4.57%
100,000.00	59562VAM9	Berkshire Hathaway Energy Company 6.125 04/01/36 04/01/2036 6.125% Accrued Income	10/14/2025	108,534.60 1,531.25	109,218.85	(684.25)	(0.63%)
100,000.00	06376BYZ5	BMO 5.250 01/10/30 26 MTN 01/10/2030 5.250% Call 01/12/2026 0.00 Accrued Income	01/08/2025	99,992.00 2,493.75	100,012.37	(20.37)	(0.02%)
100,000.00	06368L3L8	BMO 5.511 06/04/31 31 MTN 06/04/2031 5.511% Call 04/04/2031 100.00 Accrued Income	10/07/2024	105,171.40 413.33	103,542.77	1,628.63	1.57%
100,000.00	06055JHB8	BofAML 5.150 11/18/31 26 MTN 11/18/2031 5.150% Call 05/18/2026 100.00 Accrued Income	12/04/2024	99,521.50 615.14	100,080.48	(558.98)	(0.56%)
100,000.00	10373QBU3	BP Cap Mkts Amer 4.812 02/13/33 32 02/13/2033 4.812% Call 11/13/2032 100.00 Accrued Income	06/26/2025	101,331.20 1,844.60	99,432.00	1,899.20	1.91%
100,000.00	10373QBV1	BP Cap Mkts Amer 4.893 09/11/33 33 09/11/2033 4.893% Call 06/11/2033 100.00 Accrued Income	12/05/2024	101,588.40 1,495.08	99,584.00	2,004.40	2.01%
50,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00 Accrued Income	11/08/2023	54,478.60 376.94	51,035.63	3,442.97	6.75%
100,000.00	110122AP3	Bristol-Myers Squibb Company 5.875 11/15/36 11/15/2036 5.875% Accrued Income	11/06/2025	107,062.30 750.69	108,988.03	(1,925.73)	(1.77%)
100,000.00	11135FCY5	Broadcom Inc 4.8 02/15/36 02/15/2036 4.800% Call 11/15/2035 100.00 Accrued Income	11/25/2025	98,746.10 1,226.67	100,283.28	(1,537.18)	(1.53%)
5,475.00	CARR	CARRIER GLOBAL CORP	03/19/2024	289,299.00	328,735.53	(39,436.53)	(12.00%)

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
	CASH	CASH		172,388.01	172,388.01		
100,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000%	08/08/2023	102,146.10	100,015.00	2,131.10	2.13%
		Accrued Income		288.07			
100,000.00	17275RBZ4	Cisco Systems Inc. 5.1 02/24/35 02/24/2035 5.100% Call 11/24/2034 100.00	08/22/2025	102,703.00	102,668.57	34.43	0.03%
		Accrued Income		1,799.17			
100,000.00	17275RBT8	Cisco Systems 5.050 02/26/34 33 02/26/2034 5.050% Call 11/26/2033 100.00	10/14/2025	102,779.30	104,134.90	(1,355.60)	(1.30%)
		Accrued Income		1,753.47			
100,000.00	17275RAD4	Cisco Systems 5.900 02/15/39 02/15/2039 5.900%	12/29/2025	107,471.00	108,561.82	(1,090.82)	(1.00%)
		Accrued Income		2,228.89			
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750%	11/02/2022	106,941.10	104,573.79	2,367.31	2.26%
		Accrued Income		1,987.50			
70,000.00	194162AS2	Colgate 4.600 03/01/33 32 03/01/2033 4.600% Call 12/01/2032 100.00	11/01/2023	71,389.50	67,218.07	4,171.43	6.21%
		Accrued Income		1,073.33			
100,000.00	20030NBT7	Comcast 3.200 07/15/36 36 07/15/2036 3.200% Call 01/15/2036 100.00	09/23/2025	85,210.20	85,988.48	(778.28)	(0.91%)
		Accrued Income		1,475.56			
100,000.00	20030NBY6	Comcast 3.300 02/01/27 26 02/01/2027 3.300% Call 11/01/2026 100.00	05/22/2023	99,418.60	98,749.07	669.53	0.68%
		Accrued Income		1,375.00			
100,000.00	20030NBM2	Comcast 4.200 08/15/34 34 08/15/2034 4.200% Call 02/15/2034 100.00	10/12/2023	95,643.30	88,815.96	6,827.34	7.69%
		Accrued Income		1,586.67			
200,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00	05/29/2024	208,026.40	201,811.17	6,215.23	3.08%
		Accrued Income		3,466.67			

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	244199BA2	Deere 7.125 03/03/31 03/03/2031 7.125%	12/18/2023	113,406.50	112,318.86	1,087.64	0.97%
		Accrued Income		2,335.42			
100,000.00	26442CBJ2	Duke Energy Caro 4.950 01/15/33 32 01/15/2033 4.950% Call 10/15/2032 100.00	12/18/2023	102,887.30	101,324.38	1,562.92	1.54%
		Accrued Income		2,282.50			
100,000.00	263901AA8	Duke Energy Indiana LLC. 6.35 08/15/38 08/15/2038 6.350%	12/30/2025	110,385.10	111,243.00	(857.90)	(0.77%)
		Accrued Income		2,398.89			
125,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 01/14/2026 100.00	09/22/2023	124,724.25	120,608.39	4,115.86	3.41%
		Accrued Income		603.47			
100,000.00	3133EREW7	Federal Farm 5.090 05/20/31 05/20/2031 5.090% Call 05/20/2027 100.00	05/13/2024	101,874.40	100,011.99	1,862.41	1.86%
		Accrued Income		579.69			
100,000.00	3133ET4N4	FEDERAL FARM CREDIT BANK 12/18/2034 4.830% Call 12/18/2026 100.00	12/11/2025	99,945.40	100,014.95	(69.55)	(0.07%)
		Accrued Income		174.42			
100,000.00	3133ETP35	Federal Farm Credit Banks 4.78 10/29/35 10/29/2035 4.780% Call 10/29/2026 100.00	10/23/2025	99,616.10	100,014.79	(398.69)	(0.40%)
		Accrued Income		823.22			
100,000.00	3130B8PN6	Federal Home Loan Banks 4.52 12/03/35 12/03/2035 4.520% Call 12/03/2027 100.00	11/19/2025	99,643.10	100,014.90	(371.80)	(0.37%)
		Accrued Income		351.56			
4,421.00	FISV	FISERV INC	07/14/2009	296,958.57	397,483.76	(100,525.19)	(25.29%)
100,000.00	375558BF9	Gilead Sciences 3.650 03/01/26 25 03/01/2026 3.650% Call 12/01/2025 100.00	04/26/2021	99,984.00	100,370.26	(386.26)	(0.38%)
		Accrued Income		1,216.67			
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026 1.450% Call 02/28/2026 100.00	05/26/2021	148,440.45	150,002.10	(1,561.65)	(1.04%)
		Accrued Income		199.38			

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	38150ALM5	Goldman Sachs Group Inc Mtn 3.75000% 03/31/202 03/31/2027 3.750% Call 03/31/2026 100.00 Accrued Income	03/29/2022	99,545.50 947.92	100,000.00	(454.50)	(0.45%)
4,712.00	GXO	GXO LOGISTICS INC	07/09/2024	248,039.68	219,776.66	28,263.02	12.86%
100,000.00	437076CW0	Home Depot 4.900 04/15/29 29 04/15/2029 4.900% Call 03/15/2029 100.00 Accrued Income	11/28/2023	102,746.10 1,034.44	100,039.35	2,706.75	2.71%
100,000.00	437076DE9	Home Depot 4.950 06/25/34 34 06/25/2034 4.950% Call 03/25/2034 100.00 Accrued Income	06/26/2025	102,031.10 82.50	100,863.39	1,167.71	1.16%
150,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00 Accrued Income	11/15/2023	162,172.05 367.19	154,630.85	7,541.20	4.88%
100,000.00	437076DK5	Home Depot Inc. 4.65 09/15/35 09/15/2035 4.650% Call 06/15/2035 100.00 Accrued Income	10/07/2025	99,059.90 1,369.17	99,402.00	(342.10)	(0.34%)
100,000.00	459200KT7	IBM 4.150 07/27/27 27 07/27/2027 4.150% Call 06/27/2027 100.00 Accrued Income	06/14/2023	100,567.70 1,775.28	98,833.36	1,734.34	1.75%
100,000.00	459200KU4	IBM 4.400 07/27/32 32 07/27/2032 4.400% Call 04/27/2032 100.00 Accrued Income	12/18/2023	99,602.00 1,882.22	98,349.09	1,252.91	1.27%
100,000.00	459200AS0	INTL BUSINESS MACH 01/15/2028 6.500% Accrued Income	05/19/2023	104,903.30 2,997.22	103,530.57	1,372.73	1.33%
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00 Accrued Income	09/25/2023	103,078.40 1,509.03	99,688.00	3,390.40	3.40%
100,000.00	46124HAG1	Intuit 5.200 09/15/33 33 09/15/2033 5.200% Call 06/15/2033 100.00 Accrued Income	05/06/2024	104,443.30 1,531.11	100,509.93	3,933.37	3.91%

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
2,364.00	STIP	ISHARES 0-5 YEAR TIPS	09/29/2022	242,049.96	228,554.59	13,495.37	5.90%
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026 1.200% Call 04/30/2025 100.00	04/28/2021	148,615.50	150,000.00	(1,384.50)	(0.92%)
		Accrued Income		305.00			
100,000.00	48130CWD3	JP Morgan 5.300 12/12/36 27 MTN 12/12/2036 5.300% Call 12/13/2027 100.00	12/11/2024	96,287.50	100,014.02	(3,726.52)	(3.73%)
		Accrued Income		265.00			
100,000.00	532457CLO	Lilly 4.700 02/09/34 33 02/09/2034 4.700% Call 11/09/2033 100.00	12/06/2024	101,309.20	99,909.00	1,400.20	1.40%
		Accrued Income		1,853.89			
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00	11/08/2023	101,967.10	97,800.74	4,166.36	4.26%
		Accrued Income		1,618.89			
1,785.00	LOW	LOWES COMPANIES INC	08/15/2019	430,470.60	239,178.47	191,292.13	79.98%
561.00	LVMHF	LVMH MOET HENNESSY LOUIS VUITTON SE	09/24/2024	425,000.02	339,752.33	85,247.70	25.09%
100,000.00	57636QBB9	Mastercard 4.350 01/15/32 31 01/15/2032 4.350% Call 11/15/2031 100.00	09/27/2024	100,463.80	100,868.50	(404.70)	(0.40%)
		Accrued Income		2,005.83			
100,000.00	57636QAX2	Mastercard 4.850 03/09/33 32 03/09/2033 4.850% Call 12/09/2032 100.00	12/06/2023	102,627.20	101,037.71	1,589.49	1.57%
		Accrued Income		1,508.89			
717.00	MA	MASTERCARD INC	02/07/2019	409,320.96	152,881.59	256,439.37	167.74%
100,000.00	57636QBC7	MasterCard Incorporated 4.55 01/15/35 01/15/2035 4.550% Call 10/15/2034 100.00	06/26/2025	99,875.80	97,962.00	1,913.80	1.95%
		Accrued Income		2,098.06			
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00	11/13/2023	100,128.80	94,440.09	5,688.71	6.02%
		Accrued Income		1,137.50			

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	58933YBK0	Merck & Co 4.500 05/17/33 33 05/17/2033 4.500% Call 02/17/2033 100.00 Accrued Income	11/14/2023	100,911.70 550.00	96,020.15	4,891.55	5.09%
100,000.00	58933YBS3	Merck & Co. Inc 4.95 09/15/35 09/15/2035 4.950% Call 06/15/2035 100.00 Accrued Income	10/14/2025	101,405.90 1,540.00	102,382.83	(976.93)	(0.95%)
100,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00 Accrued Income	05/22/2023	101,770.60 587.78	99,965.00	1,805.60	1.81%
100,000.00	30303MAD4	Meta Platforms Inc 4.875 11/15/35 11/15/2035 4.875% Call 08/15/2035 100.00 Accrued Income	12/22/2025	99,726.50 785.42	100,138.21	(411.71)	(0.41%)
439.00	META	META PLATFORMS INC CLASS A	11/28/2018	289,779.51	85,325.78	204,453.73	239.62%
100,000.00	59156RCE6	MetLife 5.375 07/15/33 33 07/15/2033 5.375% Call 04/15/2033 100.00 Accrued Income	12/26/2024	105,112.00 2,478.47	101,401.09	3,710.91	3.66%
100,000.00	59156RAJ7	MetLife 6.375 06/15/34 06/15/2034 6.375% Accrued Income	10/12/2023	111,579.90 283.33	102,186.14	9,393.76	9.19%
632.00	MSFT	MICROSOFT CORP	07/22/2008	305,647.84	16,142.17	289,505.67	1,793.47%
445.00	MCO	MOODYS CORP	11/01/2022	227,328.25	131,470.37	95,857.88	72.91%
100,000.00	61760QUH5	Morgan Stanley 5.0 06/26/35 06/26/2035 5.000% Accrued Income	06/24/2025	98,377.00 69.44	100,000.00	(1,623.00)	(1.62%)
100,000.00	61778ELF6	Morgan Stanley Bank National Association (Utah) 3 12/24/2029 3.850% Accrued Income	12/18/2025	100,420.70 84.41	99,815.00	605.70	0.61%
1,510.00	NFLX	NETFLIX INC	10/13/2023	141,577.60	79,746.83	61,830.77	77.53%
25,174.00	NTDOY	NINTENDO LTD ADR	08/16/2021	424,433.64	375,177.34	49,256.30	13.13%
1,363.00	ODFL	OLD DOMINION FREIGHT LINE INC	06/05/2024	213,718.40	226,574.84	(12,856.44)	(5.67%)

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00 Accrued Income	04/08/2021	123,686.88 828.13	126,208.83	(2,521.95)	(2.00%)
100,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% Call 03/01/2034 100.00 Accrued Income	11/04/2024	102,488.10 429.17	100,686.03	1,802.07	1.79%
75,000.00	70450YAT0	Paypal Holdings Inc. 5.1 04/01/35 04/01/2035 5.100% Call 01/01/2035 100.00 Accrued Income	11/06/2025	76,190.33 956.25	76,570.05	(379.72)	(0.50%)
150,000.00	71713UAW2	Pfizer 6.600 12/01/28 12/01/2028 6.600% Accrued Income	10/13/2023	160,769.10 825.00	155,219.13	5,549.97	3.58%
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026 2.600% Call 05/23/2026 100.00 Accrued Income	05/05/2021	148,890.60 1,711.67	151,136.67	(2,246.07)	(1.49%)
100,000.00	74456QBU9	Public SVC E&G 3.700 05/01/28 28 MTN 05/01/2028 3.700% Call 02/01/2028 100.00 Accrued Income	02/14/2023	99,517.10 616.67	97,959.06	1,558.04	1.59%
6,065.00	RTO	RENTOKIL INITIAL PLC	04/11/2025	178,674.90	139,834.16	38,840.74	27.78%
2,285.00	ROST	ROSS STORES INC	03/18/2020	411,619.90	167,520.88	244,099.02	145.71%
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028 1.250% Call 07/20/2025 100.00 Accrued Income	09/30/2021	93,842.50 246.53	98,932.41	(5,089.91)	(5.14%)
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% Call 01/31/2028 100.00 Accrued Income	01/31/2023	99,373.40 2,181.11	99,861.50	(488.10)	(0.49%)
1,279.00	CRM	SALESFORCE COM	03/22/2021	338,819.89	282,524.90	56,294.99	19.93%
3,078.00	SCHW	SCHWAB CHARLES CORP NEW	06/30/2020	307,522.98	104,306.03	203,216.95	194.83%
882,932.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	05/02/2024	882,932.00	882,932.00	0.00	0.00%
3,889.00	SBUX	STARBUCKS CORP	03/15/2022	327,492.69	318,671.87	8,820.82	2.77%
1,859.00	TSM	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	06/30/2022	564,931.51	163,934.17	400,997.34	244.61%

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

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Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	87612EBP0	Target 4.500 09/15/32 32 09/15/2032 4.500% Call 06/15/2032 100.00 Accrued Income	12/27/2024	101,048.70 1,325.00	97,008.77	4,039.93	4.16%
100,000.00	87612EBS4	Target 4.500 09/15/34 34 09/15/2034 4.500% Call 06/15/2034 100.00 Accrued Income	12/06/2024	98,910.60 1,325.00	97,918.00	992.60	1.01%
100,000.00	239753DL7	Target 6.650 08/01/28 08/01/2028 6.650% Accrued Income	10/12/2023	106,084.20 2,770.83	103,480.51	2,603.69	2.52%
100,000.00	882508CH5	Texas Instrument 4.850 02/08/34 33 02/08/2034 4.850% Call 11/08/2033 100.00 Accrued Income	05/09/2024	102,414.40 1,926.53	98,901.00	3,513.40	3.55%
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00 Accrued Income	08/29/2023	103,807.60 1,949.33	99,704.56	4,103.04	4.12%
130,000.00	883556CX8	Thermo Fisher 5.086 08/10/33 33 08/10/2033 5.086% Call 05/10/2033 100.00 Accrued Income	12/31/2024	134,635.28 2,589.62	129,451.40	5,183.88	4.00%
717.00	TMO	THERMO FISHER SCIENTIFIC	04/09/2025	415,465.65	300,577.74	114,887.91	38.22%
100,000.00	883556DE9	Thermo Fisher Scientific Inc 4.794 10/07/35 10/07/2035 4.794% Call 07/07/2035 100.00 Accrued Income	12/30/2025	100,293.10 1,118.60	100,892.00	(598.90)	(0.59%)
100,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800% Accrued Income	06/10/2024	101,902.80 2,346.67	97,232.66	4,670.14	4.80%
100,000.00	89236TNA9	Toyota Motor Crd 4.950 01/09/30 MTN 01/09/2030 4.950% Accrued Income	01/23/2025	103,026.70 2,365.00	100,074.86	2,951.84	2.95%
100,000.00	89236TNY7	Toyota Motor Credit Corp. 4.75 11/19/37 11/19/2037 4.750% Call 11/19/2032 100.00 Accrued Income	12/29/2025	99,700.00 554.17	99,715.00	(15.00)	(0.02%)

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CA NV United Methodist Foundation, AA Portfolio

As of December 31, 2025

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Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	91159XAJ4	U.S. BANCORP 5.5% 34DUE 10/29/34 10/29/2034 5.500% Call 10/29/2026 100.00	10/25/2024	99,005.70	100,013.63	(1,007.93)	(1.01%)
		Accrued Income		947.22			
1,028.00	ULTA	ULTA SALON COSM & FRAG	07/30/2020	621,950.28	354,955.48	266,994.80	75.22%
200,000.00	904764BT3	Unilever Capital 5.000 12/08/33 33 12/08/2033 5.000% Call 09/08/2033 100.00	12/19/2023	206,993.00	205,413.29	1,579.71	0.77%
		Accrued Income		638.89			
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00	11/14/2023	95,415.10	87,767.53	7,647.57	8.71%
		Accrued Income		1,348.96			
75,000.00	907818CU0	Union Pacific 6.250 05/01/34 05/01/2034 6.250%	05/06/2024	81,851.03	80,228.02	1,623.01	2.02%
		Accrued Income		781.25			
100,000.00	911312CJ3	United Parcel Service Inc. 5.25 05/14/35 05/14/2035 5.250% Call 02/14/2035 100.00	08/20/2025	103,578.70	102,432.11	1,146.59	1.12%
		Accrued Income		685.42			
8,256.00	UMGNF	UNIVERSAL MUSIC GROUP NV	11/08/2022	215,563.33	169,725.92	45,837.41	27.01%
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00	11/14/2023	102,968.50	98,054.99	4,913.51	5.01%
		Accrued Income		1,597.92			
100,000.00	911312CD6	UPS 5.150 05/22/34 34 05/22/2034 5.150% Call 02/22/2034 100.00	12/04/2024	103,564.50	102,559.28	1,005.22	0.98%
		Accrued Income		557.92			
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	07/02/2008	150,175.80	150,253.05	(77.25)	(0.05%)
		Accrued Income		3,399.46			
813.00	V	VISA INC CL A	12/07/2016	285,127.23	64,324.50	220,802.73	343.26%
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038 6.750%	11/09/2023	115,389.80	105,478.44	9,911.36	9.40%
		Accrued Income		3,225.00			
100,000.00	94106LBS7	Waste Mgmt 4.150 04/15/32 32 04/15/2032 4.150% Call 01/15/2032 100.00	06/28/2024	98,855.30	95,830.91	3,024.39	3.16%
		Accrued Income		876.11			

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CA NV United Methodist Foundation, AA Portfolio
As of December 31, 2025
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Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	94106LBW8	Waste Mgmt 4.875 02/15/34 33 02/15/2034 4.875% Call 11/15/2033 100.00 Accrued Income	05/09/2024	102,480.70 1,841.67	98,142.00	4,338.70	4.42%
85.00	WFC+L	Wells Fargo L	03/04/2016	103,020.00	100,516.25	2,503.75	2.49%
804.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/16/2020	195,227.28	152,435.98	42,791.30	28.07%
Total Unrealized Gain/Loss				20,498,060.07	16,688,976.86	3,683,180.57	22.07%