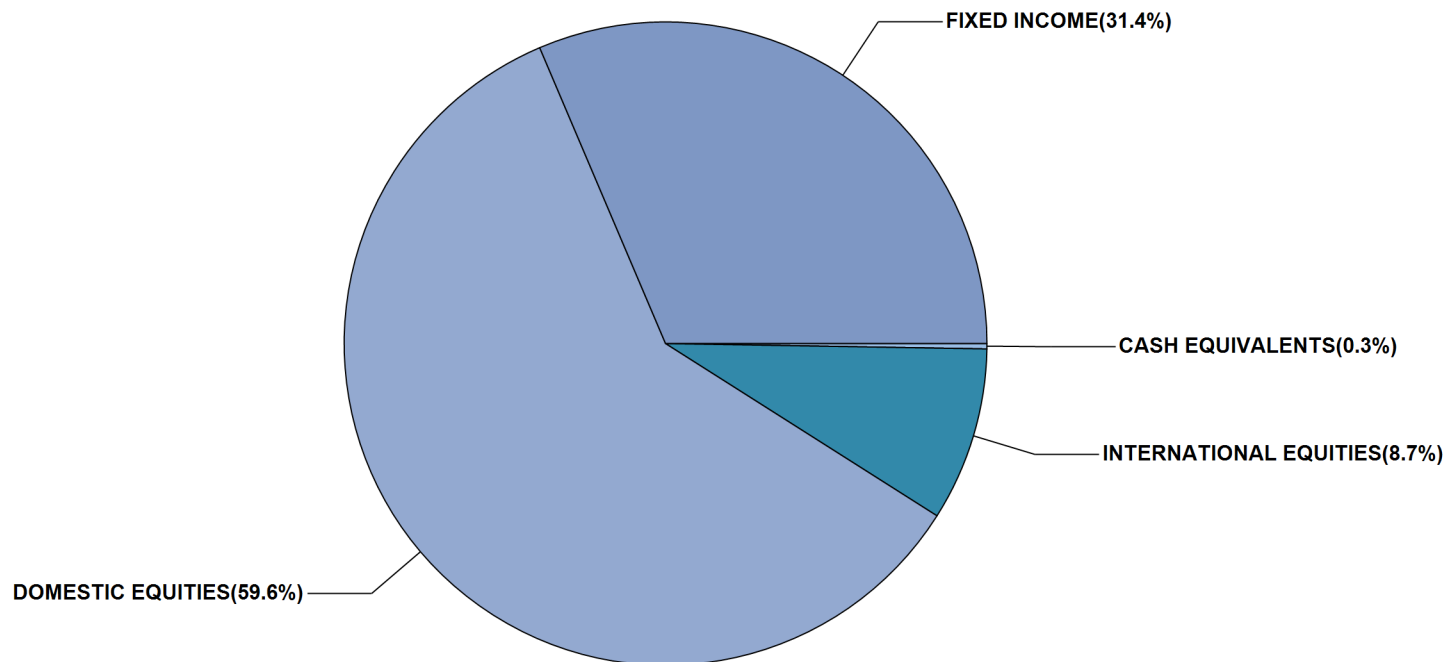


UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2021 to October 29, 2021

Manager: DHS
IA: AL

Asset Allocation as of October 29, 2021



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	\$22,791	\$6,623,355	\$5,091,513	\$0	\$0	\$0	\$0	\$0	\$50,672	\$11,788,331
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	\$28,125	\$0	\$7,478,401	\$0	\$0	\$0	\$0	\$0	\$5,174	\$7,511,699
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	\$4,761	\$0	\$0	\$1,840,769	\$0	\$0	\$0	\$0	\$6,479	\$1,852,010
TOTAL ACCOUNT		\$55,677	\$6,623,355	\$12,569,914	\$1,840,769	\$0	\$0	\$0	\$0	\$62,325	\$21,152,040

Bailard

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2021 to October 29, 2021

Manager: DHS
IA: AL

Summary of Investment Returns as of October 29, 2021

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
FIXED INCOME	-0.61 %	-0.61 %	-1.25 %	-0.19 %	2.90 %
DOMESTIC EQUITIES	6.71 %	6.71 %	24.24 %	44.59 %	18.98 %
INTERNATIONAL EQUITIES	1.77 %	1.77 %	11.78 %	29.08 %	5.47 %
TOTAL PORTFOLIO	3.85 %	3.85 %	14.70 %	27.84 %	12.46 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	7.01 %	7.01 %	24.03 %	42.89 %	18.14 %
08. MSCI EAFE INDEX	2.46 %	2.46 %	11.01 %	34.18 %	10.47 %
BARCLAYS US INT GOV/CRED	-0.56 %	-0.56 %	-1.43 %	-0.74 %	2.42 %
S&P 500-BARCLAYS 60/40	3.93 %	3.93 %	13.32 %	23.76 %	11.94 %

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2021 to October 29, 2021

Manager: DHS
IA: AL

Performance Detail	
Portfolio Value on 09/30/2021	\$20,501,629
Deposits	\$0
Withdrawals	(\$120,028)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$8,910)
Interest	\$4,556
Dividends	\$11,988
Capital Gains Distribution	\$0
Appreciation	\$746,815
Change in Accrued Income	\$15,990
Portfolio Value on 10/29/2021	\$21,152,040

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2021 to October 29, 2021

Manager: DHS
IA: AL

Holdings Report as of October 29, 2021

			Market Value		Total Cost		Gain/Loss		Annualized Income	
					Avg					
Quantity	Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
CASH EQUIVALENTS										
Cash										
Total Cash			0	0.0					0	0.0
Money Markets										
CUSTODIAN MONEY MARKET FUND	T2		55,677	100.0		55,677			0	0.0
Total Money Markets			55,677	100.0		55,677			0	0.0
Total CASH EQUIVALENTS			55,677	0.3		55,677			0	0.0
FIXED INCOME										
Domestic Bonds										
CORPORATE FRN			239,290	3.6		250,212	-10,922	-4.4	8,712	3.6
220,000	JPMorgan Fix To Float Call 3mo Libor +1.245% 3.96 Jan 29 2027	46647PBA3	108.77	239,290	3.6	113.73	250,212	-10,922	-4.4	8,712 3.6
FINANCIAL			1,437,450	21.7		1,411,915	25,535	1.8	44,385	3.1
170,000	CENTURY HOUSING CORP 3.995 Nov 1 2021	156549AB3	100.00	169,997	2.6	100.00	170,000	-3	0.0	6,792 4.0
210,000	CHARLES SCHWAB CORP 3.2 Mar 2 2027	808513AQ8	107.71	226,187	3.4	99.78	209,538	16,649	7.9	6,720 3.0
175,000	GOLDMAN SACHS GROUP INC 3.5 Jan 23 2025	38148LAC0	106.07	185,622	2.8	101.21	177,118	8,503	4.8	6,125 3.3
200,000	MACARTHUR FOUNDATION 1.299 Dec 1 2030	477854AA1	92.01	184,020	2.8	96.60	193,191	-9,171	-4.7	2,598 1.4
200,000	MORGAN STANLEY 3.75 Feb 25 2023	61746BDJ2	104.11	208,229	3.1	101.64	203,280	4,949	2.4	7,500 3.6
225,000	STANFORD UNIVERSITY 3.089 May 1 2029	85440KAB0	107.07	240,917	3.6	105.83	238,116	2,801	1.2	6,950 2.9
220,000	WELLS FARGO & COMPANY 3.5 Mar 8 2022	94974BFC9	101.13	222,477	3.4	100.31	220,672	1,806	0.8	7,700 3.5

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2021 to October 29, 2021

Manager: DHS
IA: AL

Holdings Report as of October 29, 2021

			Market Value		Total Cost		Gain/Loss		Annualized Income		
Quantity	Symbol	Price	Value(\$)	(%)	Avg		(\$)	%	(\$)	Yield	
					Cost	(\$)					
FIXED INCOME											
	INDUSTRIAL			1,114,890	16.8		1,056,415	58,475	5.5	32,123	2.9
240,000	APPLE INC GREEN BOND 3 Jun 20 2027	037833CX6	107.79	258,696	3.9	97.02	232,856	25,840	11.1	7,200	2.8
235,000	APPLIED MATERIALS INC 1.75 Jun 1 2030	038222AN5	97.61	229,379	3.5	99.78	234,491	-5,112	-2.2	4,113	1.8
200,000	BURLINGTN NORTH SANTA FE 3.85 Sep 1 2023	12189LAQ4	105.18	210,360	3.2	103.37	206,736	3,624	1.8	7,700	3.7
150,000	GILEAD SCIENCES INC 3.7 Apr 1 2024	375558AW3	105.91	158,870	2.4	101.49	152,233	6,638	4.4	5,550	3.5
240,000	KAISER FOUNDATION HOSPITAL GREEN 3.15 May 1 2027	48305QAC7	107.33	257,584	3.9	95.87	230,099	27,485	11.9	7,560	2.9
	MORTGAGE BACKED			285,552	4.3		279,184	6,368	2.3	7,776	2.7
270,000	FHMS KG01 A7 GREEN BOND 2.88 Apr 25 2026	3137FMD25	105.76	285,552	4.3	103.40	279,184	6,368	2.3	7,776	2.7
	TAXABLE GO			24,925	0.4		25,000	-75	-0.3	471	1.9
25,000	SAN FRANCISCO CA CITY & CNTY TXBL SOCIAL 1.884 Jun 15 2030	79773KDH4	99.70	24,925	0.4	100.00	25,000	-75	-0.3	471	1.9
	TAXABLE REVENUE			1,253,517	18.9		1,192,432	61,084	5.1	39,644	3.2
190,000	HOUSTON UTL SYS-B-TXL 3.428 May 15 2023	4424354Z3	104.50	198,546	3.0	100.74	191,398	7,148	3.7	6,513	3.3
205,000	L A WTR/PWR-TAXABLE-C GREEN 5.516 Jul 1 2027	544495VX9	120.39	246,808	3.7	110.97	227,483	19,325	8.5	11,308	4.6
200,000	LOS ANGELES WSTWTR-C TAXABLE GREEN 2.657 Jun 1 2023	53945CGZ7	103.43	206,850	3.1	100.00	200,003	6,847	3.4	5,314	2.6
225,000	NEW YORK ST URBAN DEV TAXABLE 3.32 Mar 15 2029	6500355Y0	106.37	239,337	3.6	99.20	223,202	16,135	7.2	7,470	3.1
150,000	NYC TRANS FIN AUTH-F2 TAXABLE 2.85 May 1 2025	64971W6B1	106.42	159,636	2.4	100.23	150,346	9,290	6.2	4,275	2.7
200,000	UNIV CA-AW-TXBL-REF 2.382 May 15 2022	91412GT21	101.17	202,340	3.1	100.00	200,001	2,339	1.2	4,764	2.4

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to October 29, 2021

Manager: DHS

IA: AL

Holdings Report as of October 29, 2021

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
FIXED INCOME											
TREASURY BONDS				403,813	6.1		407,855	-4,042	-1.0	5,500	1.4
400,000	US TREASURY N/B	912828YD6	100.95	403,813	6.1	101.96	407,855	-4,042	-1.0	5,500	1.4
1.375 Aug 31 2026											
US AGENCY ETF				1,424,802	21.5		1,434,123	-9,321	-0.6	24,804	1.7
2,730	ISHARES AGENCY BOND ETF	AGZ	117.96	322,031	4.9	119.21	325,443	-3,413	-1.0	5,522	1.7
2,871	ISHARES BARCLAYS MBS BOND FD	MBB	107.83	309,580	4.7	108.43	311,303	-1,723	-0.6	4,375	1.4
14,980	JANUS HENDERSON MORTGAGE BACKED SECS ETF	JMBS	52.95	793,191	12.0	53.23	797,377	-4,186	-0.5	14,907	1.9
US TREASURY ETF				218,717	3.3		220,286	-1,569	-0.7	995	0.5
6,820	SPDR PORT INT TERM TREASURY BOND ETF	SPTI	32.07	218,717	3.3	32.30	220,286	-1,569	-0.7	995	0.5
UTILITY				220,400	3.3		221,342	-942	-0.4	7,600	3.4
200,000	AVANGRID INC GREEN	05351WAB9	110.20	220,400	3.3	110.67	221,342	-942	-0.4	7,600	3.4
3.8 Jun 1 2029											
Total Domestic Bonds				6,623,355	100.0		6,498,763	124,593	1.9	172,009	2.6
Total FIXED INCOME				6,623,355	31.4		6,498,763	124,593	1.9	172,009	2.6
DOMESTIC EQUITIES											
Core Portfolio - Long											
COMMUNICATION SERVICES				1,098,770	8.7		502,886	595,884	118.5	9,725	0.9
62	ALPHABET INC CL A (GOOGLE)	GOOGL	2,961	183,577	1.5	674.45	41,816	141,761	339.0	0	0.0
116	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	2,965	343,988	2.7	779.99	90,479	253,508	280.2	0	0.0
1,854	AT&T	T	25.26	46,832	0.4	30.57	56,677	-9,845	-17.4	3,856	8.2
1,363	COMCAST CORP CL A	CMCSA	51.43	70,099	0.6	32.11	43,772	26,327	60.1	1,363	1.9
509	FACEBOOK INC	FB	323.57	164,697	1.3	107.17	54,549	110,148	201.9	0	0.0
62	NETFLIX INC	NFLX	690.31	42,799	0.3	463.67	28,747	14,052	48.9	0	0.0
1,760	VERIZON COMMUNICATIONS INC	VZ	52.99	93,262	0.7	47.54	83,676	9,586	11.5	4,506	4.8
908	WALT DISNEY CO	DIS	169.07	153,516	1.2	113.62	103,170	50,346	48.8	0	0.0
CONSUMER DISCRETIONARY				1,310,694	10.4		731,545	579,149	79.2	11,652	0.9
91	AMAZON.COM INC	AMZN	3,372	306,891	2.4	544.91	49,587	257,304	518.9	0	0.0
335	BEST BUY CO INC	BBY	122.24	40,950	0.3	84.15	28,191	12,759	45.3	938	2.3

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to October 29, 2021

Manager: DHS

IA: AL

Holdings Report as of October 29, 2021

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES											
CONSUMER DISCRETIONARY				1,310,694	10.4		731,545	579,149	79.2	11,652	0.9
						2,297.6					
19	BOOKING HOLDINGS INC	BKNG	2,421	45,995	0.4	7	43,656	2,339	5.4	0	0.0
760	BORGWARNER INC	BWA	45.07	34,253	0.3	40.42	30,722	3,531	11.5	517	1.5
569	HOME DEPOT INC	HD	371.74	211,520	1.7	191.72	109,090	102,430	93.9	3,755	1.8
257	LOWES COS INC	LOW	233.82	60,092	0.5	205.78	52,886	7,205	13.6	822	1.4
185	MOHAWK INDUSTRIES INC	MHK	177.21	32,784	0.3	164.45	30,423	2,361	7.8	0	0.0
63	OREILLY AUTOMOTIVE	ORLY	622.32	39,206	0.3	661.35	41,665	-2,459	-5.9	0	0.0
271	ROYAL CARIBBEAN CRUISES LTD	RCL	84.43	22,881	0.2	84.63	22,934	-53	-0.2	0	0.0
1,254	STARBUCKS CORPORATION	SBUX	106.07	133,012	1.1	93.19	116,864	16,148	13.8	2,458	1.8
370	TARGET CORP	TGT	259.62	96,059	0.8	78.54	29,059	67,000	230.6	1,332	1.4
178	TESLA MOTORS INC	TSLA	1,114	198,292	1.6	652.27	116,104	82,188	70.8	0	0.0
800	TJX COMPANIES INC	TJX	65.49	52,392	0.4	30.36	24,290	28,102	115.7	832	1.6
499	VF CORPORATION	VFC	72.88	36,367	0.3	72.29	36,074	293	0.8	998	2.7
CONSUMER STAPLES				667,978	5.3		464,790	203,189	43.7	13,672	2.0
1,713	COCA-COLA CO/THE	KO	56.37	96,562	0.8	46.41	79,493	17,069	21.5	2,878	3.0
350	COSTCO WHOLESALE CORP	COST	491.54	172,039	1.4	208.06	72,822	99,217	136.2	1,106	0.6
139	ESTEE LAUDER COMPANIES-CL A	EL	324.33	45,082	0.4	314.87	43,766	1,316	3.0	295	0.7
300	JM SMUCKER CO/THE	SJM	122.86	36,858	0.3	98.88	29,663	7,195	24.3	1,188	3.2
1,376	MONDELEZ INTERNATIONAL INC	MDLZ	60.74	83,578	0.7	55.53	76,403	7,175	9.4	1,926	2.3
1,073	PROCTER & GAMBLE CO	PG	142.99	153,428	1.2	85.71	91,970	61,458	66.8	3,733	2.4
580	SYSCO CORP	SY	76.90	44,602	0.4	54.98	31,891	12,711	39.9	1,090	2.4
762	WALGREEN CO	WBA	47.02	35,829	0.3	50.89	38,782	-2,952	-7.6	1,455	4.1
ENERGY				339,673	2.7		265,496	74,177	27.9	13,913	4.1
409	CHEVRONTXACO CORP	CVX	114.49	46,826	0.4	108.49	44,371	2,456	5.5	2,192	4.7
705	CONOCOPHILLIPS	COP	74.49	52,515	0.4	35.65	25,134	27,381	108.9	1,297	2.5
855	ENBRIDGE INC	ENB	41.86	35,790	0.3	30.46	26,044	9,746	37.4	2,856	8.0
511	EOG RESOURCES INC	EOG	92.46	47,247	0.4	54.61	27,903	19,344	69.3	843	1.8
1,231	EXXON MOBIL CORP	XOM	64.47	79,363	0.6	62.07	76,411	2,952	3.9	4,333	5.5
1,373	SCHLUMBERGER LIMITED	SLB	32.26	44,293	0.4	27.39	37,613	6,680	17.8	687	1.5
435	VALERO ENERGY CORP	VLO	77.33	33,639	0.3	64.41	28,020	5,618	20.1	1,705	5.1

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to October 29, 2021

Manager: DHS

IA: AL

Holdings Report as of October 29, 2021

				Market Value		Total Cost		Gain/Loss		Annualized Income		
						Avg						
Quantity		Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES												
FINANCIALS				1,255,957	10.0		829,990	425,967	51.3	22,150	1.8	
375	ALLSTATE CORP/THE	ALL	123.67	46,376	0.4	94.37	35,388	10,988	31.1	1,215	2.6	
4,080	BANK OF AMERICA CORP	BAC	47.78	194,942	1.6	19.58	79,902	115,040	144.0	3,427	1.8	
532	BERKSHIRE HATHAWAY INC	CLASS B	BRK/B	287.01	152,689	1.2	159.31	84,752	67,937	80.2	0	0.0
164	BLACKROCK INC-CLASS A	BLK	943.46	154,727	1.2	664.39	108,959	45,768	42.0	2,709	1.8	
444	CAPITAL ONE FINANCIAL CORP	COF	151.03	67,057	0.5	126.98	56,377	10,680	18.9	1,066	1.6	
184	EVEREST RE GROUP, LTD.	RE	261.50	48,116	0.4	254.66	46,857	1,259	2.7	1,141	2.4	
1,226	JPMORGAN CHASE & CO	JPM	169.89	208,285	1.7	115.86	142,047	66,238	46.6	4,904	2.4	
3,154	KEYCORP	KEY	23.27	73,394	0.6	21.48	67,760	5,634	8.3	2,334	3.2	
715	MORGAN STANLEY	MS	102.78	73,488	0.6	56.27	40,232	33,256	82.7	2,002	2.7	
638	NORTHERN TRUST CORP	NTRS	123.04	78,500	0.6	99.27	63,335	15,165	23.9	1,786	2.3	
239	PNC FINANCIAL SERVICES GROUP	PNC	211.03	50,436	0.4	79.08	18,900	31,536	166.9	1,195	2.4	
926	PROGRESSIVE CORP	PGR	94.88	87,859	0.7	81.18	75,172	12,687	16.9	370	0.4	
28	SVB FINANCIAL GROUP	SIVB	717.40	20,087	0.2	368.16	10,309	9,779	94.9	0	0.0	
HEALTH CARE				1,423,933	11.3		1,107,933	316,000	28.5	25,785	1.8	
617	ABBOTT LABORATORIES	ABT	128.89	79,525	0.6	109.05	67,283	12,242	18.2	1,111	1.4	
489	ABBVIE	ABBV	114.67	56,074	0.4	106.93	52,288	3,786	7.2	2,758	4.9	
184	AMGEN INC	AMGN	206.97	38,082	0.3	223.09	41,049	-2,966	-7.2	1,295	3.4	
325	BLUEPRINT MEDICINES CORP	BPMC	112.49	36,559	0.3	93.06	30,243	6,316	20.9	0	0.0	
865	BRISTOL-MYERS SQUIBB CO	BMJ	58.40	50,516	0.4	49.24	42,594	7,922	18.6	1,695	3.4	
711	CARDINAL HEALTH INC	CAH	47.81	33,993	0.3	62.67	44,556	-10,563	-23.7	1,396	4.1	
550	CVS HEALTH CORP	CVS	89.28	49,104	0.4	78.48	43,166	5,938	13.8	1,100	2.2	
325	DANAHER CORP	DHR	311.77	101,325	0.8	150.85	49,027	52,298	106.7	273	0.3	
256	ELI LILLY & CO	LLY	254.76	65,219	0.5	200.83	51,411	13,807	26.9	870	1.3	
545	GILEAD SCIENCES INC	GILD	64.88	35,360	0.3	60.52	32,982	2,378	7.2	1,548	4.4	
390	HORIZON THERAPEUTICS PLC	HZNP	119.91	46,765	0.4	91.47	35,673	11,092	31.1	0	0.0	
1,029	JOHNSON & JOHNSON	JNJ	162.88	167,604	1.3	125.87	129,520	38,083	29.4	4,363	2.6	
1,154	MEDTRONIC INC	MDT	119.86	138,318	1.1	91.65	105,770	32,549	30.8	2,908	2.1	
92	MODERNA INC	MRNA	345.21	31,759	0.3	389.11	35,798	-4,039	-11.3	0	0.0	
1,519	PFIZER INC	PFE	43.74	66,441	0.5	36.37	55,240	11,201	20.3	2,370	3.6	
279	STRYKER CORP	SYK	266.07	74,234	0.6	243.68	67,986	6,247	9.2	703	0.9	

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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						Avg					
Quantity	Symbol	Price		Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES											
HEALTH CARE				1,423,933	11.3		1,107,933	316,000	28.5	25,785	1.8
111	THERMO FISHER SCIENTIFIC INC	TMO	633.07	70,271	0.6	487.49	54,111	16,159	29.9	115	0.2
510	UNITEDHEALTH GROUP INC	UNH	460.47	234,840	1.9	240.48	122,643	112,196	91.5	2,958	1.3
335	ZIMMER BIOMET HOLDINGS INC	ZBH	143.12	47,945	0.4	139.08	46,592	1,353	2.9	322	0.7
INDUSTRIALS				972,140	7.7		728,035	244,106	33.5	11,773	1.2
625	AMETEK INC	AME	132.40	82,750	0.7	116.21	72,634	10,116	13.9	500	0.6
490	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	86.86	42,561	0.3	75.15	36,823	5,738	15.6	725	1.7
313	COPART INC	CPRT	155.29	48,606	0.4	117.96	36,922	11,684	31.6	0	0.0
200	CUMMINS INC	CMI	239.84	47,968	0.4	116.94	23,387	24,581	105.1	1,160	2.4
1,294	DELTA AIR LINES INC	DAL	39.13	50,634	0.4	33.70	43,605	7,029	16.1	0	0.0
579	DOVER CORP	DOV	169.08	97,897	0.8	159.24	92,199	5,699	6.2	1,158	1.2
330	EATON CORP	ETN	164.76	54,371	0.4	138.39	45,670	8,701	19.1	1,003	1.8
240	ILLINOIS TOOL WORKS INC	ITW	227.87	54,689	0.4	106.27	25,504	29,185	114.4	1,171	2.1
172	L3HARRIS TECHNOLOGIES, INC.	LHX	230.54	39,653	0.3	193.48	33,279	6,374	19.2	702	1.8
222	ROCKWELL AUTOMATION INC	ROK	319.40	70,907	0.6	195.43	43,385	27,522	63.4	995	1.4
250	TRANE TECHNOLOGIES PLC	TT	180.93	45,233	0.4	98.61	24,653	20,580	83.5	590	1.3
655	UNION PACIFIC CORP	UNP	241.40	158,117	1.3	170.57	111,722	46,395	41.5	2,803	1.8
294	UNITED RENTALS INC	URI	379.11	111,458	0.9	360.00	105,840	5,618	5.3	0	0.0
420	WASTE MANAGEMENT	WM	160.23	67,297	0.5	77.17	32,411	34,885	107.6	966	1.4
INFO. TECHNOLOGY				3,028,201	24.1		1,418,093	1,610,108	113.5	24,196	0.8
200	ACCENTURE PLC	ACN	358.79	71,758	0.6	94.75	18,950	52,808	278.7	776	1.1
304	ADOBE SYSTEMS INC	ADBE	650.36	197,709	1.6	332.80	101,171	96,538	95.4	0	0.0
235	ADVANCED MICRO DEVICES INC	AMD	120.23	28,254	0.2	80.96	19,025	9,229	48.5	0	0.0
617	AKAMAI TECHNOLOGIES INC	AKAM	105.46	65,069	0.5	98.04	60,493	4,576	7.6	0	0.0
948	AMPHENOL CORP-CL A	APH	76.77	72,778	0.6	68.29	64,735	8,043	12.4	758	1.0
113	ANSYS INC	ANSS	379.58	42,893	0.3	365.24	41,272	1,620	3.9	0	0.0
4,317	APPLE INC	AAPL	149.80	646,687	5.1	27.63	119,296	527,390	442.1	3,799	0.6
250	APPLIED MATERIALS INC	AMAT	136.65	34,163	0.3	133.88	33,471	692	2.1	240	0.7
152	CITRIX SYSTEMS INC	CTXS	94.73	14,399	0.1	132.94	20,207	-5,808	-28.7	225	1.6
365	FISERV INC.	FISV	98.49	35,949	0.3	115.99	42,335	-6,386	-15.1	0	0.0

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				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES											
INFO. TECHNOLOGY				3,028,201	24.1		1,418,093	1,610,108	113.5	24,196	0.8
1,277	INTEL CORP	INTC	49.00	62,573	0.5	41.70	53,254	9,319	17.5	1,775	2.8
162	INTUIT INC	INTU	625.99	101,410	0.8	605.44	98,081	3,330	3.4	441	0.4
964	IRON MOUNTAIN INC	IRM	45.64	43,997	0.4	36.96	35,627	8,370	23.5	2,385	5.4
214	MASTERCARD INC - CLASS A	MA	335.52	71,801	0.6	228.80	48,963	22,838	46.6	377	0.5
488	MICROCHIP TECHNOLOGY INC	MCHP	74.09	36,156	0.3	76.49	37,326	-1,170	-3.1	427	1.2
405	MICRON TECHNOLOGY INC	MU	69.10	27,986	0.2	73.67	29,834	-1,849	-6.2	162	0.6
2,175	MICROSOFT CORP	MSFT	331.62	721,274	5.7	42.23	91,852	629,422	685.3	5,394	0.7
573	NVIDIA CORP	NVDA	255.67	146,499	1.2	75.86	43,469	103,030	237.0	92	0.1
528	ORACLE CORP	ORCL	95.94	50,656	0.4	90.97	48,031	2,626	5.5	676	1.3
264	PAYPAL HOLDINGS	PYPL	232.59	61,404	0.5	263.04	69,444	-8,040	-11.6	0	0.0
780	QUALCOMM INC.	QCOM	133.04	103,771	0.8	104.99	81,893	21,878	26.7	2,122	2.0
313	SALESFORCE.COM INC	CRM	299.69	93,803	0.7	224.25	70,189	23,614	33.6	0	0.0
75	SERVICENOW INC	NOW	697.76	52,332	0.4	494.55	37,091	15,241	41.1	0	0.0
860	TEXAS INSTRUMENTS INC	TXN	187.48	161,233	1.3	138.48	119,096	42,137	35.4	3,956	2.5
395	VISA INC - CLASS A SHARES	V	211.77	83,649	0.7	83.51	32,988	50,662	153.6	593	0.7
MATERIALS				248,216	2.0		164,625	83,591	50.8	5,720	2.3
78	ALBEMARLE CORP	ALB	250.47	19,537	0.2	234.67	18,304	1,232	6.7	122	0.6
230	AVERY DENNISON CORP	AVY	217.72	50,076	0.4	107.28	24,675	25,401	102.9	626	1.2
1,193	DOW INC	DOW	55.97	66,772	0.5	55.23	65,888	884	1.3	3,340	5.0
163	LINDE PLC	LIN	319.20	52,030	0.4	130.39	21,254	30,776	144.8	691	1.3
905	STEEL DYNAMICS INC	STLD	66.08	59,802	0.5	38.13	34,504	25,298	73.3	941	1.6
REAL ESTATE				225,281	1.8		149,032	76,249	51.2	5,842	2.6
525	PROLOGIS INC	PLD.SRI	144.96	76,104	0.6	69.21	36,335	39,769	109.5	1,323	1.7
1,151	REGENCY CENTERS CORP	REG.SRI	70.41	81,042	0.6	44.89	51,666	29,376	56.9	2,739	3.4
1,227	UDR INC	UDR.DE	55.53	68,135	0.5	49.74	61,031	7,104	11.6	1,779	2.6
UTILITIES				187,208	1.5		159,290	27,918	17.5	5,627	3.0
1,232	ALLIANT ENERGY CORP	LNT	56.57	69,694	0.6	44.42	54,721	14,973	27.4	1,984	2.8
401	SEMPRA ENERGY	SRE	127.63	51,180	0.4	126.26	50,630	550	1.1	1,764	3.4
1,027	XCEL ENERGY INC	XEL	64.59	66,334	0.5	52.52	53,939	12,395	23.0	1,879	2.8
Total Core Portfolio - Long				10,758,053	85.6		6,521,716	4,236,338	65.0	150,055	1.4

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					Avg						
Quantity	Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
Large Cap Income											
COMMUNICATION SERVICES			114,815	0.9		107,558	7,257	6.7	3,869	3.4	
1,130	COMCAST CORP-CLASS A	CMCSA.INC	51.43	58,116	0.5	41.45	46,843	11,273	24.1	1,130	1.9
1,070	VERIZON COMMUNICATIONS INC	VZ.INC	52.99	56,699	0.5	56.74	60,715	-4,016	-6.6	2,739	4.8
CONSUMER DISCRETIONARY			99,513	0.8		68,280	31,233	45.7	1,575	1.6	
135	HOME DEPOT INC	HD.INC	371.74	50,185	0.4	330.80	44,657	5,528	12.4	891	1.8
190	TARGET CORP	TGT.INC	259.62	49,328	0.4	124.33	23,623	25,705	108.8	684	1.4
CONSUMER STAPLES			167,074	1.3		147,644	19,431	13.2	4,390	2.6	
745	COCA-COLA CO/THE	KO.INC	56.37	41,996	0.3	47.29	35,232	6,764	19.2	1,252	3.0
455	COLGATE-PALMOLIVE CO	CL.INC	76.19	34,666	0.3	73.16	33,286	1,380	4.1	819	2.4
325	PEPSICO INC	PEP.INC	161.60	52,520	0.4	134.02	43,557	8,963	20.6	1,398	2.7
265	PROCTER & GAMBLE CO	PG.INC	142.99	37,892	0.3	134.22	35,569	2,323	6.5	922	2.4
ENERGY			89,617	0.7		56,205	33,412	59.4	2,467	2.8	
670	EOG RESOURCES INC	EOG.INC	92.46	61,948	0.5	47.27	31,671	30,277	95.6	1,106	1.8
370	PHILLIPS 66	PSX.INC	74.78	27,669	0.2	66.31	24,534	3,135	12.8	1,362	4.9
FINANCIALS			369,374	2.9		227,546	141,829	62.3	9,061	2.5	
1,280	AFLAC INC	AFL.INC	53.67	68,698	0.5	39.13	50,087	18,610	37.2	1,690	2.5
205	AMERIPRISE FINANCIAL INC	AMP.INC	302.13	61,937	0.5	171.82	35,223	26,714	75.8	927	1.5
780	CITIGROUP INC	C.INC	69.16	53,945	0.4	49.89	38,911	15,034	38.6	1,591	2.9
1,690	FIFTH THIRD BANCORP	FITB.INC	43.53	73,566	0.6	27.35	46,222	27,344	59.2	2,028	2.8
325	JPMORGAN CHASE & CO	JPM.INC	169.89	55,214	0.4	97.10	31,558	23,656	75.0	1,300	2.4
545	MORGAN STANLEY	MS.INC	102.78	56,015	0.4	46.87	25,545	30,471	119.3	1,526	2.7
HEALTH CARE			184,275	1.5		153,205	31,070	20.3	5,070	2.8	
145	AGMEN INC	AMGN.INC	206.97	30,011	0.2	233.27	33,824	-3,814	-11.3	1,021	3.4
135	ELI LILLY & CO	LLY.INC	254.76	34,393	0.3	148.36	20,028	14,364	71.7	459	1.3
235	MEDTRONIC PLC	MDT.INC	119.86	28,167	0.2	97.82	22,987	5,180	22.5	592	2.1
505	MERCK & CO. INC.	MRK.INC	88.05	44,465	0.4	74.69	37,717	6,748	17.9	1,313	3.0
1,080	PFIZER INC	PFE.INC	43.74	47,239	0.4	35.79	38,648	8,591	22.2	1,685	3.6
INDUSTRIALS			134,857	1.1		94,414	40,443	42.8	2,752	2.0	
235	CATERPILLAR INC	CAT.INC	204.01	47,942	0.4	127.45	29,951	17,991	60.1	1,043	2.2

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Quantity	Symbol	Price	Value(\$)	(%)	Avg	Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES											
INDUSTRIALS			134,857	1.1		94,414	40,443	42.8		2,752	2.0
560	EMERSON ELECTRIC CO	EMR.INC	97.01	54,326	0.4	63.80	35,729	18,596	52.0	1,131	2.1
135	UNION PACIFIC CORP	UNP.INC	241.40	32,589	0.3	212.84	28,733	3,856	13.4	578	1.8
INFO. TECHNOLOGY			126,800	1.0		123,594	3,206	2.6		3,154	2.5
435	CISCO SYSTEMS INC	CSCO.INC	55.97	24,347	0.2	41.29	17,959	6,388	35.6	644	2.6
795	INTEL CORP	INTC.INC	49.00	38,955	0.3	53.59	42,603	-3,648	-8.6	1,105	2.8
280	QUALCOMM INC	QCOM.INC	133.04	37,251	0.3	146.37	40,984	-3,732	-9.1	762	2.0
140	TEXAS INSTRUMENTS INC	TXN.INC	187.48	26,247	0.2	157.49	22,049	4,199	19.0	644	2.5
MATERIALS			30,146	0.2		11,487	18,659	162.4		437	1.5
270	NUCOR CORP	NUE.INC	111.65	30,146	0.2	42.54	11,487	18,659	162.4	437	1.5
UTILITIES			122,092	1.0		106,043	16,048	15.1		4,665	3.8
440	DUKE ENERGY CORP	DUK.INC	102.01	44,884	0.4	81.90	36,038	8,847	24.5	1,734	3.9
605	EVERGY INC	EVERG.INC	63.75	38,569	0.3	60.95	36,874	1,695	4.6	1,295	3.4
620	SOUTHERN CO/THE	SO.INC	62.32	38,638	0.3	53.44	33,132	5,507	16.6	1,637	4.2
Total Large Cap Income			1,438,562	11.4		1,095,975	342,587	31.3		37,442	2.6
US Small Cap											
HEALTH CARE			54,290	0.4		50,703	3,587	7.1		0	0.0
121	CHARLES RIVER LABORATORIES	CRL	448.68	54,290	0.4	419.03	50,703	3,587	7.1	0	0.0
MATERIALS			48,346	0.4		47,287	1,059	2.2		652	1.3
815	SEALED AIR CORP	SEE	59.32	48,346	0.4	58.02	47,287	1,059	2.2	652	1.3
MUTUAL FUNDS			270,662	2.2		235,000	35,662	15.2		1,601	0.6
16,006	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	16.91	270,662	2.2	14.68	235,000	35,662	15.2	1,601	0.6
Total US Small Cap			373,298	3.0		332,990	40,308	12.1		2,253	0.6
Total DOMESTIC EQUITIES			12,569,914	59.6		7,950,681	4,619,233	58.1		189,750	1.5

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					Avg					
Quantity	Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
INTERNATIONAL EQUITIES										
Developed Markets										
COMMUNICATION SERVICES			58,217	3.2		16,536	41,680		2,132	3.7
3,825	KDDI CORP	KDDIY.INTL	15.22	58,217	3.2	4.32	16,536	41,680	252.1	2,132 3.7
CONSUMER DISCRETIONARY			391,648	21.3		306,434	85,214	27.8	8,750	2.2
2,395	AKTIEBOLAGET VOLVO ADR	VLVLY	23.35	55,923	3.0	22.59	54,102	1,821	3.4	2,654 4.7
2,290	BURBERRY GROUP PLC-SPON ADR	BURBY	26.45	60,571	3.3	28.89	66,159	-5,589	-8.4	1,351 2.2
1,930	MICHELIN (CGDE)-UNSPON ADR	MGDDY	31.44	60,679	3.3	24.86	47,984	12,695	26.5	1,948 3.2
4,800	PANASONIC CORP -SPON ADR	PCRFY	12.41	59,568	3.2	8.60	41,280	18,288	44.3	895 1.5
6,730	RECRUIT HOLDINGS CO LTD	RCRUY	13.31	89,576	4.9	7.31	49,190	40,386	82.1	251 0.3
370	TOYOTA MOTOR CORP - SPON ADR	TM	176.57	65,331	3.5	128.97	47,718	17,613	36.9	1,652 2.5
CONSUMER STAPLES			243,584	13.2		234,322	9,262	4.0	7,407	3.0
2,070	KONINKLIJKE AHOLD-SP ADR	ADRNY	32.55	67,379	3.7	26.44	54,722	12,656	23.1	2,045 3.0
495	NESTLE SA-SPONS ADR FOR REG	NSRGY	131.82	65,251	3.5	93.49	46,278	18,973	41.0	1,485 2.3
1,015	UNILEVER PLC NEW	UL	53.58	54,384	3.0	56.58	57,430	-3,046	-5.3	2,061 3.8
4,035	WH GROUP LTD-ADR	WHGLY	14.02	56,571	3.1	18.81	75,893	-19,322	-25.5	1,817 3.2
ENERGY			63,389	3.4		49,646	13,743	27.7	3,969	6.3
1,265	TOTALENERGIES SE	TTE	50.11	63,389	3.4	39.25	49,646	13,743	27.7	3,969 6.3
FINANCIALS			261,108	14.2		222,936	38,173	17.1	13,715	5.3
3,000	DNB BANK ASA - ADR	DNBBY	23.80	71,400	3.9	17.78	53,343	18,057	33.8	6,189 8.7
12,575	MITSUBISHI UFJ FINL - SPON ADR	MUFG	5.51	69,288	3.8	5.12	64,445	4,843	7.5	2,928 4.2
1,920	MUENCHENER RUECK ADR	MURGY	29.66	56,947	3.1	26.35	50,595	6,352	12.6	2,262 4.0
1,590	UNITED OVERSEAS BANK ADR	UOVEY	39.92	63,473	3.4	34.31	54,552	8,921	16.4	2,336 3.7
HEALTH CARE			239,260	13.0		238,847	414	0.2	9,631	4.0
1,490	FRESENIUS MEDICAL CARE (ADR)	FMS	33.23	49,513	2.7	44.48	66,277	-16,765	-25.3	2,289 4.6
1,595	GLAXOSMITHKLINE PLC ADR	GSK	42.33	67,516	3.7	39.87	63,590	3,926	6.2	3,515 5.2
1,350	ROCHE HOLDINGS	RHHBY	48.33	65,246	3.5	46.42	62,667	2,579	4.1	1,648 2.5
1,130	SANOFI - ADR	SNY	50.43	56,986	3.1	40.98	46,312	10,674	23.0	2,180 3.8
INDUSTRIALS			196,704	10.7		142,088	54,615	38.4	2,698	1.4
675	DSV A/S ADR	DSDVY	116.71	78,779	4.3	53.53	36,135	42,644	118.0	216 0.3
1,885	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	26.88	50,669	2.8	30.68	57,823	-7,154	-12.4	1,252 2.5

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						Avg					
Quantity		Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
INTERNATIONAL EQUITIES											
INDUSTRIALS				196,704	10.7		142,088	54,615	38.4	2,698	1.4
1,950	SCHNEIDER ELECTRIC- ADR	SBGSY	34.49	67,256	3.7	24.68	48,130	19,125	39.7	1,230	1.8
INFO. TECHNOLOGY				158,762	8.6		113,600	45,162	39.8	1,540	1.0
72	ASML HLDG ADR	ASML	812.88	58,527	3.2	362.11	26,072	32,455	124.5	285	0.5
585	LOGITECH INTERNATIONAL SA (USA)	LOGI	83.03	48,573	2.6	43.29	25,325	23,248	91.8	512	1.1
2,785	MURATA MANUFACTURING - UNSPON ADR	MRAAY	18.55	51,662	2.8	22.34	62,203	-10,542	-16.9	743	1.4
MATERIALS				165,031	9.0		154,267	10,765	7.0	15,046	9.1
3,025	BASF ADR	BASFY	18.03	54,535	3.0	21.10	63,843	-9,308	-14.6	2,997	5.5
1,040	BHP BILLITON ADR	BHP	54.84	57,034	3.1	44.71	46,498	10,536	22.7	6,261	11.0
845	RIO TINTO (ADR)	RIO	63.27	53,463	2.9	51.98	43,926	9,537	21.7	5,788	10.8
UTILITIES				63,066	3.4		50,618	12,448	24.6	3,293	5.2
7,571	ENEL SPA - UNSPON ADR	ENLAY	8.33	63,066	3.4	6.69	50,618	12,448	24.6	3,293	5.2
Total Developed Markets				1,840,769	100.0		1,529,293	311,476	20.4	68,180	3.7
Total INTERNATIONAL EQUITIES				1,840,769	8.7		1,529,293	311,476	20.4	68,180	3.7
TOTAL MANAGED ASSETS				21,089,716			16,034,414	5,055,301		429,939	2.0
Total Accrued Income				62,325							
TOTAL MANAGED ASSETS including Accrued Income				21,152,040							

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Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500111						
Purchases						
	10/29/2021	11/2/2021	50	AAPL APPLE INC	\$149.45	\$7,472.25
				TOTAL Purchases		\$7,472.25
Sells						
	10/29/2021	11/2/2021	2	GOOGL ALPHABET INC CL A (GOOGLE)	\$2,948.76	\$5,897.49
	10/29/2021	11/2/2021	45	MSFT MICROSOFT CORP	\$328.66	\$14,789.62
				TOTAL Sells		\$20,687.11
500112						
Purchases						
	10/26/2021	10/28/2021	78	ALB ALBEMARLE CORP	\$234.67	\$18,304.26
	10/26/2021	10/28/2021	86	BLK BLACKROCK INC-CLASS A	\$932.17	\$80,166.59
	10/26/2021	10/28/2021	162	INTU INTUIT INC	\$605.44	\$98,080.84
	10/26/2021	10/28/2021	63	ORLY OREILLY AUTOMOTIVE	\$661.35	\$41,664.87
	10/26/2021	10/28/2021	271	RCL ROYAL CARIBBEAN CRUISES LTD	\$84.63	\$22,933.97
	10/26/2021	10/28/2021	294	URI UNITED RENTALS INC	\$360.00	\$105,839.91
	10/26/2021	10/28/2021	499	VFC VF CORPORATION	\$72.29	\$36,074.16
				TOTAL Purchases		\$403,064.60
Sells						
	10/26/2021	10/28/2021	689	GM GENERAL MOTORS COMPANY	\$57.21	\$39,417.21
	10/26/2021	10/28/2021	784	KEY KEYCORP	\$23.89	\$18,729.66
	10/26/2021	10/28/2021	64	MA MASTERCARD INC - CLASS A	\$358.70	\$22,956.83
	10/26/2021	10/28/2021	45	NFLX NETFLIX INC	\$665.11	\$29,929.59
	10/26/2021	10/28/2021	163	NTRS NORTHERN TRUST CORP	\$122.75	\$20,008.23
	10/26/2021	10/28/2021	10	NVR NVR INC	\$4,871.25	\$48,712.25
	10/26/2021	10/28/2021	112	NXPI NXP SEMICONDUCTORS NV	\$194.19	\$21,748.89
	10/26/2021	10/28/2021	54	SIVB SVB FINANCIAL GROUP	\$745.73	\$40,269.21
	10/26/2021	10/28/2021	348	UDR.DE UDR INC	\$55.36	\$19,265.28
	10/26/2021	10/28/2021	426	V VISA INC - CLASS A SHARES	\$232.01	\$98,836.74
	10/26/2021	10/28/2021	330	VRSK VERISK ANALYTICS, INC.	\$212.34	\$70,072.47
				TOTAL Sells		\$429,946.36

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to October 29, 2021

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Year to Date Additions, Withdrawals and Expenses

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500111

Additions

3/5/2021	Transfer Funds	CUSTODIAN MONEY MARKET FUND	300,000.00
3/31/2021	Free Receipt of PGR	PRINCIPAL CASH	478.05
3/31/2021	Free Receipt of COP	PRINCIPAL CASH	529.70
3/31/2021	Free Receipt of PLD.SRI	PRINCIPAL CASH	530.00
3/31/2021	Free Receipt of SBUX	PRINCIPAL CASH	546.35
3/31/2021	Free Receipt of ALL	PRINCIPAL CASH	574.50
3/31/2021	Free Receipt of MRK	PRINCIPAL CASH	770.90
3/31/2021	Free Receipt of JNJ	PRINCIPAL CASH	821.75
3/31/2021	Free Receipt of ENB	PRINCIPAL CASH	910.00
3/31/2021	Free Receipt of ENB	PRINCIPAL CASH	910.00
3/31/2021	Free Receipt of DIS	PRINCIPAL CASH	922.60
3/31/2021	Free Receipt of TXN	PRINCIPAL CASH	944.95
3/31/2021	Free Receipt of AKAM	PRINCIPAL CASH	1,019.00
3/31/2021	Free Receipt of MDT	PRINCIPAL CASH	1,181.30
3/31/2021	Free Receipt of WM	PRINCIPAL CASH	1,290.20
3/31/2021	Free Receipt of PG	PRINCIPAL CASH	1,354.30
3/31/2021	Free Receipt of VZ	PRINCIPAL CASH	1,453.75
3/31/2021	Free Receipt of JPM	PRINCIPAL CASH	1,522.30
3/31/2021	Free Receipt of JNJ	PRINCIPAL CASH	1,643.50
3/31/2021	Free Receipt of CVS	PRINCIPAL CASH	1,880.75
3/31/2021	Free Receipt of MRK	PRINCIPAL CASH	1,927.25
3/31/2021	Free Receipt of TGT	PRINCIPAL CASH	1,980.70
3/31/2021	Free Receipt of QCOM	PRINCIPAL CASH	1,988.85
3/31/2021	Free Receipt of GOOGL	PRINCIPAL CASH	2,062.52
3/31/2021	Free Receipt of V	PRINCIPAL CASH	2,117.30
3/31/2021	Free Receipt of COP	PRINCIPAL CASH	2,118.80
3/31/2021	Free Receipt of DHR	PRINCIPAL CASH	2,250.80
3/31/2021	Free Receipt of MSFT	PRINCIPAL CASH	2,357.70
3/31/2021	Free Receipt of ADBE	PRINCIPAL CASH	2,376.85
3/31/2021	Free Receipt of AAPL	PRINCIPAL CASH	2,443.00
3/31/2021	Free Receipt of AAPL	PRINCIPAL CASH	2,443.00
3/31/2021	Free Receipt of HD	PRINCIPAL CASH	2,747.25

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Additions

3/31/2021	Free Receipt of BAC	PRINCIPAL CASH	2,901.75
3/31/2021	Free Receipt of AAPL	PRINCIPAL CASH	3,053.75
3/31/2021	Free Receipt of UNP	PRINCIPAL CASH	3,306.15
3/31/2021	Free Receipt of TT	PRINCIPAL CASH	3,311.20
3/31/2021	Free Receipt of ADBE	PRINCIPAL CASH	3,327.59
3/31/2021	Free Receipt of COP	PRINCIPAL CASH	3,443.05
3/31/2021	Free Receipt of PNC	PRINCIPAL CASH	3,508.20
3/31/2021	Free Receipt of MSFT	PRINCIPAL CASH	3,536.55
3/31/2021	Free Receipt of GOOGL	PRINCIPAL CASH	4,125.04
3/31/2021	Free Receipt of AAPL	PRINCIPAL CASH	4,275.25
3/31/2021	Free Receipt of CVS	PRINCIPAL CASH	4,513.80
3/31/2021	Free Receipt of CVS	PRINCIPAL CASH	4,513.80
3/31/2021	Free Receipt of CVS	PRINCIPAL CASH	4,513.80
3/31/2021	Free Receipt of CMI	PRINCIPAL CASH	5,182.20
3/31/2021	Free Receipt of COST	PRINCIPAL CASH	5,287.20
3/31/2021	Free Receipt of DHR	PRINCIPAL CASH	5,627.00
3/31/2021	Free Receipt of BMJ	PRINCIPAL CASH	5,997.35
3/31/2021	Free Receipt of JNJ	PRINCIPAL CASH	7,395.75
3/31/2021	Free Receipt of BLK	PRINCIPAL CASH	7,539.60
3/31/2021	Free Receipt of JNJ	PRINCIPAL CASH	8,217.50
3/31/2021	Free Receipt of COP	PRINCIPAL CASH	8,475.20
3/31/2021	Free Receipt of JNJ	PRINCIPAL CASH	9,039.25
3/31/2021	Free Receipt of ENB	PRINCIPAL CASH	9,464.00
3/31/2021	Free Receipt of AKAM	PRINCIPAL CASH	10,190.00
3/31/2021	Free Receipt of GOOGL	PRINCIPAL CASH	10,312.60
3/31/2021	Free Receipt of AAPL	PRINCIPAL CASH	10,504.90
3/31/2021	Free Receipt of PNC	PRINCIPAL CASH	12,278.70
3/31/2021	Free Receipt of TT	PRINCIPAL CASH	12,417.00
3/31/2021	Free Receipt of BWA	PRINCIPAL CASH	12,517.20
3/31/2021	Free Receipt of HZNP	PRINCIPAL CASH	12,885.60
3/31/2021	Free Receipt of GIS	PRINCIPAL CASH	13,183.80
3/31/2021	Free Receipt of UNP	PRINCIPAL CASH	13,224.60
3/31/2021	Free Receipt of SJM	PRINCIPAL CASH	13,285.65

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Additions

3/31/2021	Free Receipt of BBY	PRINCIPAL CASH	13,777.20
3/31/2021	Free Receipt of CMI	PRINCIPAL CASH	14,251.05
3/31/2021	Free Receipt of VZ	PRINCIPAL CASH	14,537.50
3/31/2021	Free Receipt of MRK	PRINCIPAL CASH	14,647.10
3/31/2021	Free Receipt of BAH	PRINCIPAL CASH	14,898.05
3/31/2021	Free Receipt of BLK	PRINCIPAL CASH	15,079.20
3/31/2021	Free Receipt of NWHFX	PRINCIPAL CASH	15,271.73
3/31/2021	Free Receipt of ALL	PRINCIPAL CASH	15,511.50
3/31/2021	Free Receipt of AVY	PRINCIPAL CASH	15,610.25
3/31/2021	Free Receipt of BMY	PRINCIPAL CASH	15,782.50
3/31/2021	Free Receipt of COST	PRINCIPAL CASH	15,861.60
3/31/2021	Free Receipt of SBUX	PRINCIPAL CASH	16,390.50
3/31/2021	Free Receipt of SYY	PRINCIPAL CASH	16,535.40
3/31/2021	Free Receipt of ETN	PRINCIPAL CASH	16,593.60
3/31/2021	Free Receipt of PGR	PRINCIPAL CASH	17,496.63
3/31/2021	Free Receipt of STLD	PRINCIPAL CASH	17,512.20
3/31/2021	Free Receipt of LIN	PRINCIPAL CASH	17,648.82
3/31/2021	Free Receipt of ITW	PRINCIPAL CASH	18,829.20
3/31/2021	Free Receipt of BAC	PRINCIPAL CASH	18,958.10
3/31/2021	Free Receipt of WM	PRINCIPAL CASH	19,998.10
3/31/2021	Free Receipt of DHR	PRINCIPAL CASH	20,257.20
3/31/2021	Free Receipt of TJX	PRINCIPAL CASH	20,837.25
3/31/2021	Free Receipt of PG	PRINCIPAL CASH	20,991.65
3/31/2021	Free Receipt of QCOM	PRINCIPAL CASH	21,214.40
3/31/2021	Free Receipt of MDT	PRINCIPAL CASH	21,263.40
3/31/2021	Free Receipt of ADBE	PRINCIPAL CASH	21,391.65
3/31/2021	Free Receipt of MSFT	PRINCIPAL CASH	21,455.07
3/31/2021	Free Receipt of 9128286B1	PRINCIPAL CASH	21,634.38
3/31/2021	Free Receipt of PLD.SRI	PRINCIPAL CASH	21,730.00
3/31/2021	Free Receipt of ACN	PRINCIPAL CASH	22,100.00
3/31/2021	Free Receipt of MS	PRINCIPAL CASH	22,133.10
3/31/2021	Free Receipt of 79773KDH4	PRINCIPAL CASH	24,932.50
3/31/2021	Free Receipt of 25468PCL8	PRINCIPAL CASH	25,135.30

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Additions

3/31/2021	Free Receipt of 665859AM6	PRINCIPAL CASH	25,300.98
3/31/2021	Free Receipt of 156549AB3	PRINCIPAL CASH	25,339.70
3/31/2021	Free Receipt of 912828YD6	PRINCIPAL CASH	25,500.00
3/31/2021	Free Receipt of 91412GT21	PRINCIPAL CASH	25,627.75
3/31/2021	Free Receipt of 94974BFC9	PRINCIPAL CASH	25,750.65
3/31/2021	Free Receipt of UNH	PRINCIPAL CASH	26,044.90
3/31/2021	Free Receipt of 06051GEM7	PRINCIPAL CASH	26,079.10
3/31/2021	Free Receipt of 53945CGZ7	PRINCIPAL CASH	26,269.50
3/31/2021	Free Receipt of 61746BDJ2	PRINCIPAL CASH	26,497.85
3/31/2021	Free Receipt of JPM	PRINCIPAL CASH	26,640.25
3/31/2021	Free Receipt of 85440KAB0	PRINCIPAL CASH	26,663.78
3/31/2021	Free Receipt of TGT	PRINCIPAL CASH	26,739.45
3/31/2021	Free Receipt of 12189LAQ4	PRINCIPAL CASH	26,806.18
3/31/2021	Free Receipt of 3137FMD25	PRINCIPAL CASH	26,882.50
3/31/2021	Free Receipt of 375558AW3	PRINCIPAL CASH	26,924.73
3/31/2021	Free Receipt of 38148LAC0	PRINCIPAL CASH	26,970.20
3/31/2021	Free Receipt of 6500355Y0	PRINCIPAL CASH	27,096.00
3/31/2021	Free Receipt of 037833CX6	PRINCIPAL CASH	27,121.50
3/31/2021	Free Receipt of 808513AQ8	PRINCIPAL CASH	27,132.58
3/31/2021	Free Receipt of 74432QBZ7	PRINCIPAL CASH	27,232.98
3/31/2021	Free Receipt of 46647PBA3	PRINCIPAL CASH	27,594.60
3/31/2021	Free Receipt of TXN	PRINCIPAL CASH	28,348.50
3/31/2021	Free Receipt of MSFT	PRINCIPAL CASH	29,471.25
3/31/2021	Free Receipt of DIS	PRINCIPAL CASH	30,445.80
3/31/2021	Free Receipt of HD	PRINCIPAL CASH	30,525.00
3/31/2021	Free Receipt of V	PRINCIPAL CASH	30,700.85
3/31/2021	Free Receipt of AAPL	PRINCIPAL CASH	34,202.00
3/31/2021	Free Receipt of GOOGL	PRINCIPAL CASH	41,250.40
3/31/2021	Free Receipt of 9128286B1	PRINCIPAL CASH	43,268.75
3/31/2021	Free Receipt of NWHFX	PRINCIPAL CASH	63,556.21
3/31/2021	Free Receipt of JMBS	PRINCIPAL CASH	84,896.00
4/5/2021	Transfer from 500113	CUSTODIAN MONEY MARKET FUND	20,000.00

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Additions

4/12/2021	Journal from 500131	CUSTODIAN MONEY MARKET FUND	39,000.00
4/28/2021	Transfer Funds	CUSTODIAN MONEY MARKET FUND	585.70
Total Additions			2,230,184.72

Withdrawals

1/4/2021	ADR Fee (MQBKY)	CUSTODIAN MONEY MARKET FUND	9.10
1/20/2021	Free Delivery of BMY-R	PRINCIPAL CASH	207.03
1/25/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	247.26
2/11/2021	ADR Fee (ENLAY)	CUSTODIAN MONEY MARKET FUND	177.67
3/11/2021	ADR Fee (DNHBY)	CUSTODIAN MONEY MARKET FUND	60.00
3/17/2021	ADR Fee (UL)	CUSTODIAN MONEY MARKET FUND	4.60
4/2/2021	ADR Fee (DSDVY)	CUSTODIAN MONEY MARKET FUND	18.92
4/6/2021	ACH to Exchange Bank for quarterly income withdrawal	CUSTODIAN MONEY MARKET FUND	50,000.00
4/8/2021	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	10.80
4/19/2021	ADR Fee (TOT)	CUSTODIAN MONEY MARKET FUND	11.65
4/23/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	630.45
4/29/2021	ADR Fee (ADRNY)	CUSTODIAN MONEY MARKET FUND	41.40
5/5/2021	Transfer Funds	CUSTODIAN MONEY MARKET FUND	27,214.67
5/12/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	31.41
5/14/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	699.00
5/18/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	596.52

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Withdrawals

5/26/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	577.58
5/27/2021	ADR Fee (NSRGY)	CUSTODIAN MONEY MARKET FUND	13.61
6/2/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	326.02
6/7/2021	ADR Fee (TM)	CUSTODIAN MONEY MARKET FUND	8.25
6/7/2021	ADR Fee (FMS)	CUSTODIAN MONEY MARKET FUND	44.70
6/10/2021	ADR Fee (UL)	CUSTODIAN MONEY MARKET FUND	5.08
6/11/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	43.44
6/11/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	286.54
6/16/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	89.21
7/2/2021	ADR Fee (RCRUY)	CUSTODIAN MONEY MARKET FUND	25.53
7/2/2021	ADR Fee (NTTY)	CUSTODIAN MONEY MARKET FUND	57.24
7/2/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	12.82
7/2/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	106.92
7/7/2021	Quarterly Income Withdrawal	CUSTODIAN MONEY MARKET FUND	53,613.29
7/8/2021	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	11.96
7/9/2021	ADR Fee (KDDIY)	CUSTODIAN MONEY MARKET FUND	152.54
7/12/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	142.04
7/15/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	33.74
7/16/2021	ADR Fee (TTE)	CUSTODIAN MONEY MARKET FUND	12.65

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Withdrawals

7/20/2021	ADR Fee (VLVLY)	CUSTODIAN MONEY MARKET FUND	132.92
8/12/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	313.01
8/13/2021	ADR Fee (BURBY)	CUSTODIAN MONEY MARKET FUND	57.45
9/1/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	141.54
9/2/2021	ADR Fee (ADRY)	CUSTODIAN MONEY MARKET FUND	41.40
9/2/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	157.11
9/8/2021	ADR Fee (UL)	CUSTODIAN MONEY MARKET FUND	5.08
9/22/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	194.18
9/23/2021	ADR Fee (RIO)	CUSTODIAN MONEY MARKET FUND	3.35
10/5/2021	Quarterly Income Withdrawal to Exchange Bank	CUSTODIAN MONEY MARKET FUND	65,000.00
10/12/2021	ADR Fee (TTE)	CUSTODIAN MONEY MARKET FUND	12.65
10/12/2021	ADR Fee (WHGLY)	CUSTODIAN MONEY MARKET FUND	49.99
Total Withdrawals			201,632.32

Expense

1/28/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	8,765.25
4/27/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	11,110.99
7/27/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	11,191.19
10/29/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	1,838.39
Total Expense			32,905.82

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Withdrawals

1/8/2021	ACH to Exchange Bank for quarterly income sweep	CUSTODIAN MONEY MARKET FUND	96,737.05
3/5/2021	Transfer Funds	CUSTODIAN MONEY MARKET FUND	300,000.00
4/6/2021	ACH to Exchange Bank for quarterly income from Santa Rosa	CUSTODIAN MONEY MARKET FUND	10,880.86
4/6/2021	ACH to Exchange Bank for quarterly income withdrawal	CUSTODIAN MONEY MARKET FUND	46,430.14
5/5/2021	Transfer Funds	CUSTODIAN MONEY MARKET FUND	50,000.00
7/7/2021	Quarterly Income Withdrawal	CUSTODIAN MONEY MARKET FUND	60,000.00
10/5/2021	Quarterly Income Withdrawal to Exchange Bank	CUSTODIAN MONEY MARKET FUND	39,697.54
Total Withdrawals			603,745.59

Expense

1/28/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,693.73
4/27/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,647.69
7/27/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,072.71
10/29/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,071.45
Total Expense			27,485.58

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Additions

3/31/2021	Transfer Funds	CUSTODIAN MONEY MARKET FUND	10,880.86
4/1/2021	Transfer Funds	CUSTODIAN MONEY MARKET FUND	266.15
4/12/2021	Journal from 500131	CUSTODIAN MONEY MARKET FUND	38,214.37
4/20/2021	Pr Yr Frgn Tx Rclm SNY	CUSTODIAN MONEY MARKET FUND	6.41

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Additions

5/3/2021	Transfer Funds	CUSTODIAN MONEY MARKET FUND	26.25
5/21/2021	Foreign Tax Reclaim	CUSTODIAN MONEY MARKET FUND	383.81
6/21/2021	Transfer Funds	CUSTODIAN MONEY MARKET FUND	2,601.70
Total Additions			52,379.55

Withdrawals

1/14/2021	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	7.50
1/25/2021	ADR Fee (TOT)	CUSTODIAN MONEY MARKET FUND	11.65
2/9/2021	ADR Fee (SIEGY)	CUSTODIAN MONEY MARKET FUND	14.58
2/11/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	307.97
2/16/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	405.60
3/1/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	107.95
3/11/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	737.24
3/15/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	660.61
4/2/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	58.32
4/5/2021	Transfer to 500111	CUSTODIAN MONEY MARKET FUND	20,000.00
4/19/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	238.53
4/23/2021	ADR Fee (VLVLY)	CUSTODIAN MONEY MARKET FUND	132.92
4/29/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	149.61
5/14/2021	ADR Fee (BASFY)	CUSTODIAN MONEY MARKET FUND	53.50

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to October 29, 2021

Manager: DHS

IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
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500113

Withdrawals

5/18/2021	ADR Fee (MURGY)	CUSTODIAN MONEY MARKET FUND	96.00
5/26/2021	ADR Fee (80105N105)	CUSTODIAN MONEY MARKET FUND	56.50
5/27/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	222.68
6/1/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	167.23
6/2/2021	ADR Fee (SBGSY)	CUSTODIAN MONEY MARKET FUND	97.50
6/7/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	80.85
6/7/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	321.96
6/11/2021	ADR Fee (PCRFY)	CUSTODIAN MONEY MARKET FUND	18.10
6/11/2021	ADR Fee (MGDDY)	CUSTODIAN MONEY MARKET FUND	96.50
6/16/2021	ADR Fee (MIELY)	CUSTODIAN MONEY MARKET FUND	105.56
7/9/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	103.62
7/12/2021	ADR Fee (MQBKY)	CUSTODIAN MONEY MARKET FUND	10.40
7/12/2021	ADR Fee (MUFG)	CUSTODIAN MONEY MARKET FUND	115.40
7/15/2021	ADR Fee (MRAAY)	CUSTODIAN MONEY MARKET FUND	81.31
7/16/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	261.58
7/19/2021	ADR Fee (WHGLY)	CUSTODIAN MONEY MARKET FUND	125.32
7/20/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	398.04
8/12/2021	ADR Fee (ENLAY)	CUSTODIAN MONEY MARKET FUND	225.17
10/5/2021	Quarterly Income Withdrawal to Exchange Bank	CUSTODIAN MONEY MARKET FUND	15,000.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2021 to October 29, 2021

Manager: DHS
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500113		
Withdrawals		
10/7/2021	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND 11.96
10/12/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 255.63
Total Withdrawals		40,737.29
Expense		
1/28/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 1,654.51
4/27/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 1,758.46
7/27/2021	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 1,862.04
Total Expense		5,275.01

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2021 to October 29, 2021

Manager: DHS
IA: AL

Year to Date Realized Gains and Losses

		Gains/Loss		
		Cost Basis	Proceeds	
				Short TermLong Term
Total for 500111		3,255,694.08	3,817,599.69	132,182.87429,722.74
Total for 500112		3,667,893.09	4,399,827.97	263,503.20468,431.67
Total for 500113		150,806.19	268,235.92	19,075.3698,354.37
Total	Realized Gains	7,074,393.36	8,485,663.58	414,761.43996,508.79

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to October 29, 2021

Manager: DHS

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Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to October 29, 2021

Manager: DHS

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Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may
supplement the information provided herein. Past performance does not guarantee future performance.