



California-Nevada
United Methodist
FOUNDATION

888-789-7374
www.canvumf.org

IN THIS ISSUE:

- Savings on the House
- Business Appreciation Day Every Day
- A Stock Answer

PERSONAL PLANNING NEWSLETTER

KEEP YOUR **PROPERTY**,
LOSE YOUR **TAX BILL**

REAL
ANSWERS
FOR
REAL
ESTATE



www.canvumfgiving.org

1350 Halyard Dr., West Sacramento, CA 95691

HOUSE

When most people think of their net worth, they look first to their bank account or their investments. However, for many Americans their greatest asset (and biggest investment) is their home. Your home can be a wonderful source of **tax savings for you** or even possibly a **new income stream** when you know all you can do with it.

Real property can be used in many ways to your advantage. Whether it is your home, your farm or your second home or investment property, you can use it for your benefit without necessarily selling or leaving the property.



LIFE ESTATE

You can give your property to your church but keep the right to stay on (or use) the property for life. You receive tax savings today by transferring the property to charity when you (or you and your spouse) die.



CHARITABLE GIFT ANNUITY

Rather than sell your property and pay capital gains taxes, you can transfer it (or part of it) to your church and receive a charitable gift annuity that will provide a lifetime of payments to you at an attractive rate along with tax advantages.



CHARITABLE REMAINDER UNITRUST

Transfer your property to this special trust for capital gains savings as well as payments to you and family members at a rate and for a time period you choose. This works best for income property or timberland.



You can use your home and other real estate for tax savings and even income. If you are holding on to property because you don't like the taxes a sale would generate, you need to know there are better options.

The home you love, or the field you farmed can provide more

advantages to you than you probably imagined. **Especially if capital gains taxes are a consideration, you should know you can turn a tax problem into a tax solution.**

By doing so, you support your church and the cause you love, while also using your property to

its fullest - **all while receiving significant tax savings.**

Whether you own a house, farm, forest or fairway, call or email us to learn what you can do to make that property work even harder for you while minimizing your taxes.

BUSINESS APPRECIATION DAY EVERY DAY

When you own all or part of a business, the last thing you want to think about is taxes.

However, as your successful business has grown, you might find it difficult to sell your company (or shares in it) because of the taxes the sale would generate. Yet, there is good news that should not be overlooked

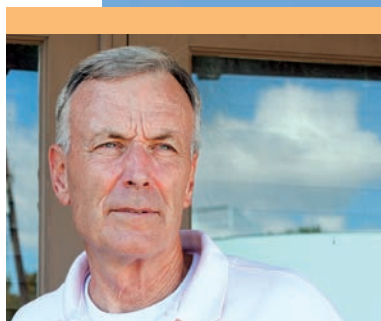
There are ways of lessening your tax burden while doing great things for you and your business. The ingenuity you used to grow your business can help you avoid capital gains taxes.



You can lower your capital gains and make a significant gift to charity with almost no cash out of pocket.

One of the best ways to lessen your tax burden is to include your church in your planning. You already give to charity. The next time you want to give to your church, consider giving a share of your business instead of cash. When you transfer (never sell) a share of your business to your church, you will not pay capital gains tax on that share. Yet, you will receive an income tax deduction for its value.

There are a couple of steps and considerations (such as valuation of the stock — and we have to agree to accept it), but it can result in significant tax savings for you. We will then look for a buyer of the stock. It is possible the corporation might buy the stock, then choose to retire that share.



FOUNDATION BOARD OF DIRECTORS 2020

President – Rev. Linda Holbrook

Vice President – Rev. Mariellen Yoshino

Secretary/Treasurer – Chris Harris

Bishop Carcaño's Representative – Diane Knudsen

Norman L. Bryan

John Conover

Dr. David Diedrichsen

Rev. Luke Ham

Rev. Tom Kimball

Jill Kispert

Harry Knapp

Rosie Kumar

Joyce Milks

Rev. Lori Sawdon

Fred Toney

Rev. Mark Wharff



A STOCK ANSWER

If you own stock in any publicly traded company that has grown in value, don't sell it until you know all your options.

If you sell the stock, you will have to pay capital gains tax on its appreciation. That can be as high as 23.8%. Rather than sell and pay the tax, consider a better option.



Transfer (never sell) your stock to us and support your church. You will not pay capital gains on the stock, no matter how much it has grown. More importantly, you will receive an income tax deduction on its current value.

Since you already give money to charity, why not transfer stock instead? It's easier and makes record-keeping a snap. Also, you can use the cash you would have given to charity to buy more shares at a higher basis. That makes life better for you now and in the future. Call or email us for details. We can help you find the stock answers you need to know.



www.canvumfgiving.org
1350 Halyard Dr., West Sacramento, CA 95691