

## Performance History

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

	End Value	Total Return	Asset Class Returns		Benchmarks	Additional Indexes	
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%)	S&P 500 Composite	Bloomberg Barclays US Intrm Government / Credit
Monthly							
May 2019	25,151,612.58	(4.94%)	(8.27%)	0.90%	(3.10%)	(6.35%)	1.31%
April 2019	26,260,697.42	3.80%	5.89%	0.58%	2.44%	4.05%	0.19%
March 2019	25,439,420.49	1.49%	1.79%	0.94%	1.93%	1.94%	1.35%
February 2019	24,842,713.48	1.24%	1.80%	0.38%	1.90%	3.21%	0.09%
January 2019	24,537,454.76	6.31%	9.96%	1.04%	5.23%	8.01%	0.87%
December 2018	23,213,546.63	(5.87%)	(9.71%)	0.44%	(4.68%)	(9.03%)	1.34%
November 2018	24,659,526.38	0.22%	0.77%	(0.76%)	1.46%	2.04%	0.45%
October 2018	24,606,015.83	(5.96%)	(9.10%)	(0.26%)	(4.42%)	(6.84%)	(0.14%)
September 2018	26,309,183.60	0.45%	0.77%	(0.14%)	0.08%	0.57%	(0.40%)
August 2018	26,192,384.97	2.07%	3.03%	0.51%	2.21%	3.26%	0.59%
July 2018	25,858,305.32	3.56%	5.99%	0.18%	2.24%	3.72%	0.03%
June 2018	23,937,623.44	(0.03%)	(0.17%)	0.03%	0.32%	0.62%	(0.07%)
Monthly Total							
Quarterly							
Second Quarter 2019 *	25,151,612.58	(1.33%)	(2.86%)	1.49%	(0.74%)	(2.56%)	1.50%
First Quarter 2019	25,439,420.49	9.23%	13.94%	2.37%	9.31%	13.65%	2.32%
Fourth Quarter 2018	23,213,546.63	(11.28%)	(17.29%)	(0.58%)	(7.56%)	(13.52%)	1.65%
Third Quarter 2018	26,309,183.60	6.18%	10.04%	0.56%	4.59%	7.71%	0.21%
Second Quarter 2018	23,937,623.44	1.10%	1.67%	0.39%	1.99%	3.43%	0.01%
Quarterly Total							
Annual							
2019 *	25,151,612.58	7.78%	10.68%	3.90%	8.50%	10.73%	3.86%

*This performance summary has been prepared by the Golub Group. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Golub Group. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.*

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	End Value	Total Return	EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%)	S&P 500	Bloomberg
						Composite	Barclays US Intrm Government / Credit
Annual							
2018	23,213,546.63	(5.02%)	(7.27%)	(0.31%)	(2.35%)	(4.38%)	0.88%
2017	23,859,483.30	9.81%	15.72%	3.17%	14.21%	21.83%	2.14%
2016	22,207,760.44	8.40%	14.36%	3.37%	8.31%	11.96%	2.08%
2015	20,010,554.57	0.96%	1.39%	1.20%	1.28%	1.38%	1.07%
2014	20,001,534.13	9.30%	12.65%	4.77%	10.62%	13.69%	3.13%
2013	15,862,344.32	21.98%	34.42%	(2.00%)	17.56%	32.39%	(0.86%)
2012	12,074,091.42	11.24%	15.57%	4.70%	11.31%	16.00%	3.89%
2011	11,067,686.97	4.31%	3.06%	9.36%	4.69%	2.11%	5.80%
2010	9,034,099.19	9.87%	12.62%	8.28%	12.12%	15.06%	5.89%
2009	8,491,034.05	16.28%	22.78%	3.35%	18.40%	26.46%	5.24%
2008 *	7,702,888.74	(16.40%)	(27.01%)	0.31%	(15.73%)	(27.45%)	3.50%

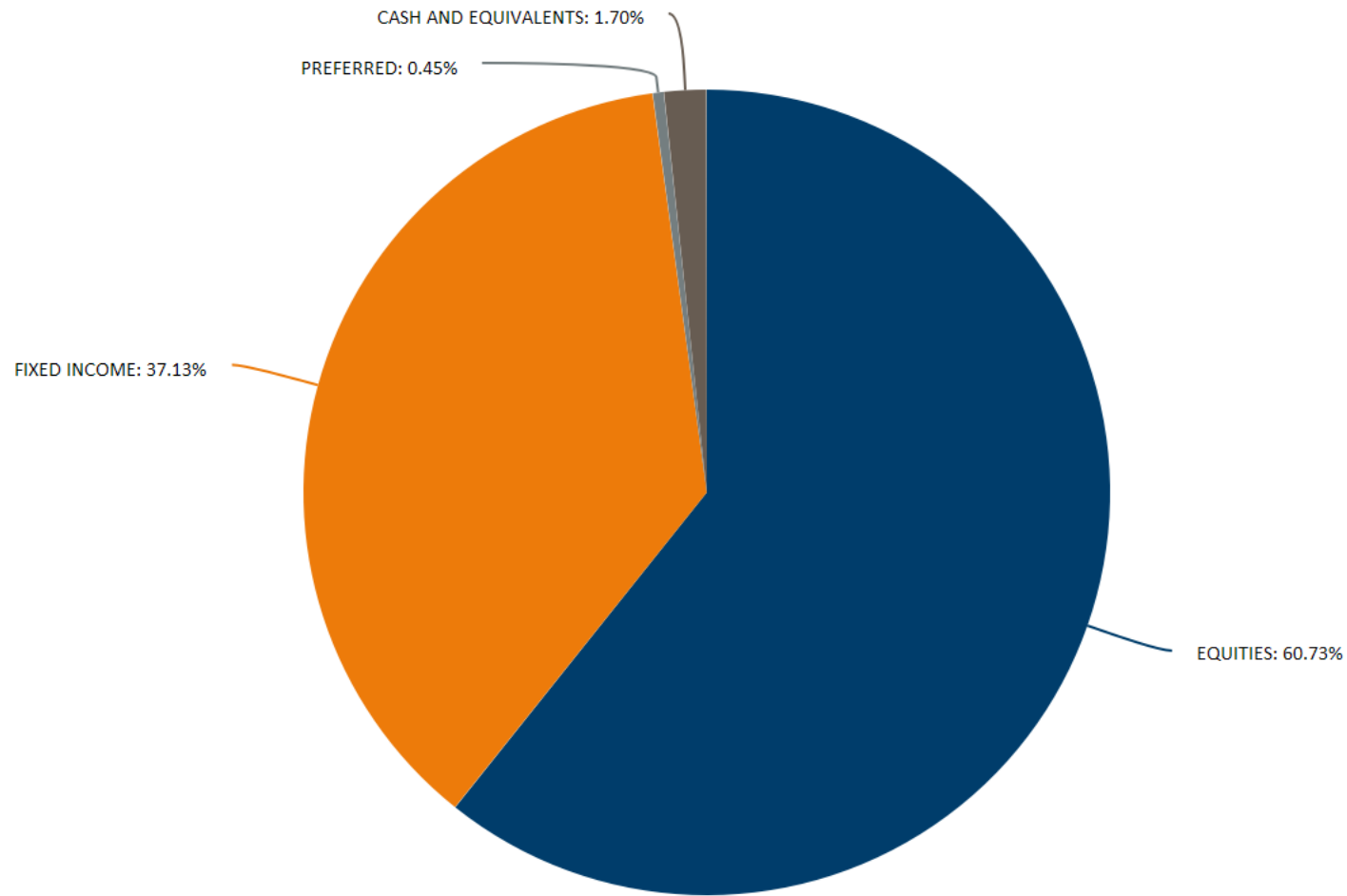
Annual Total

\* Partial period return  
Returns are cumulative

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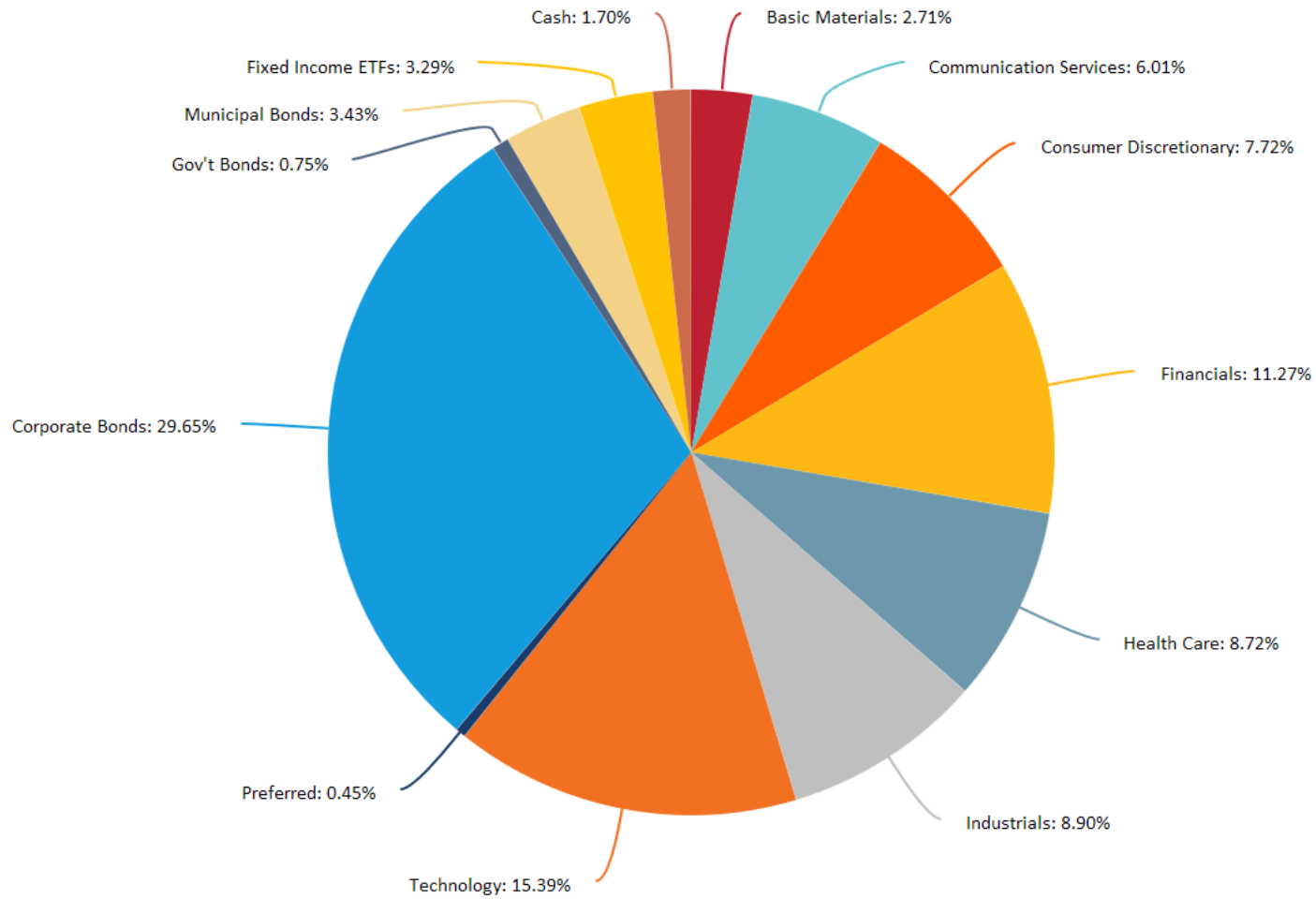
## Asset Allocation

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)



## Asset Allocation

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## Holdings

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Basic Materials</b>								
42,610.00	OI	OWENS ILLINOIS INC NEW	16.00	681,760.00	2.71%	8,522.00	1.25%	945,197.50
<b>Communication Services</b>								
672.00	GOOGL	ALPHABET INC. CLASS A	1,106.50	743,568.00	2.96%	0.00	0.00%	328,229.73
16.00	GOOG	ALPHABET INC. CLASS C	1,103.63	17,658.08	0.07%	0.00	0.00%	4,255.70
4,225.00	FB	FACEBOOK INC CLASS A	177.47	749,810.75	2.98%	0.00	0.00%	721,601.13
		Communication Services Total		1,511,036.83	6.01%	0.00	0.00%	1,054,086.56
<b>Consumer Discretionary</b>								
247.00	BKNG	BOOKING HOLDINGS, INC.	1,656.22	409,086.34	1.63%	0.00	0.00%	436,853.24
4,365.00	EXPE	EXPEDIA INC CL A	115.00	501,975.00	2.00%	5,587.20	1.11%	531,142.91
9,200.00	FOXA	FOX CORP CL A	35.23	324,116.00	1.29%	4,232.00	1.31%	343,988.35
5,355.00	DIS	WALT DISNEY CO (HOLDING C	132.04	707,074.20	2.81%	9,424.80	1.33%	597,844.45
		Consumer Discretionary Total		1,942,251.54	7.72%	19,244.00	0.99%	1,909,828.95
<b>Financials</b>								
11,240.00	BAC	BANK OF AMER CORP	26.60	298,984.00	1.19%	6,744.00	2.26%	265,800.94
10,925.00	BK	BANK OF N Y MELLON CO INC	42.69	466,388.25	1.85%	12,236.00	2.62%	298,103.11
5,535.00	BRKB	BERKSHIRE HATHAWAY CL B	197.42	1,092,719.70	4.34%	0.00	0.00%	564,981.53
7,540.00	C	CITIGROUP INC	62.15	468,611.00	1.86%	13,572.00	2.90%	429,359.03
11,450.00	WFC	WELLS FARGO & CO NEW	44.37	508,036.50	2.02%	20,610.00	4.06%	546,475.62
		Financials Total		2,834,739.45	11.27%	53,162.00	1.88%	2,104,720.23
<b>Health Care</b>								
5,950.00	AGN	ALLERGAN INC	121.91	725,364.50	2.88%	17,612.00	2.43%	1,275,328.32
5,520.00	LH	LABORATORY CORP AMER HLDG	162.61	897,607.20	3.57%	0.00	0.00%	824,879.72

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<b>Health Care</b>								
6,160.00	MDT	MEDTRONIC INC	92.58	570,292.80	2.27%	12,320.00	2.16%	467,902.99
		Health Care Total		2,193,264.50	8.72%	29,932.00	1.36%	2,568,111.03
<b>Industrials</b>								
2,405.00	DE	DEERE AND CO	140.17	337,108.85	1.34%	7,311.20	2.17%	225,352.27
14,120.00	FLS	FLOWERVE CORP	46.45	655,874.00	2.61%	10,731.20	1.64%	642,163.55
49,020.00	GE	GENERAL ELECTRIC CO	9.44	462,748.80	1.84%	1,960.80	0.42%	706,463.05
1,005.00	GWW	GRAINGER W W INC	261.69	262,998.45	1.05%	5,788.80	2.20%	174,973.21
4,125.00	UTX	UNITED TECHNOLOGIES CORP	126.30	520,987.50	2.07%	12,127.50	2.33%	395,494.61
		Industrials Total		2,239,717.60	8.90%	37,919.50	1.69%	2,144,446.69
<b>Technology</b>								
4,250.00	AAPL	APPLE COMPUTER INC	175.07	744,047.50	2.96%	13,090.00	1.76%	411,661.82
11,420.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	61.93	707,240.60	2.81%	9,136.00	1.29%	770,670.06
5,910.00	FISV	FISERV INC	85.86	507,432.60	2.02%	0.00	0.00%	136,175.91
1,560.00	MA	MASTERCARD INC	251.49	392,324.40	1.56%	2,059.20	0.52%	332,629.40
5,940.00	MSFT	MICROSOFT CORP	123.68	734,659.20	2.92%	10,929.60	1.49%	151,715.95
4,865.00	V	VISA INC CL A	161.33	784,870.45	3.12%	4,865.00	0.62%	446,428.02
		Technology Total		3,870,574.75	15.39%	40,079.80	1.04%	2,249,281.16
<b>Preferred</b>								
85.00	WFC+L	Wells Fargo L	1,325.00	112,625.00	0.45%	6,375.00	5.66%	100,516.25

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<b>Corporate Bonds</b>								
50,000.00	00287YAU3	Abbvie Inc 05/14/2021 2.300% Call 04/14/2021 100.00	99.42	49,707.65	0.20%	1,150.00	2.31%	49,457.34
		Accrued Income		54.31				
150,000.00	00507UAP6	Actavis Funding SCS 03/12/2020 3.000% Call 02/12/2020 100.00	100.10	150,148.50	0.60%	4,500.00	3.00%	150,036.12
		Accrued Income		987.50				
100,000.00	00724FAB7	Adobe Systems 02/01/2020 4.750%	101.46	101,455.20	0.41%	4,750.00	4.68%	101,665.00
		Accrued Income		1,583.33				
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00	98.47	98,465.90	0.39%	2,450.00	2.49%	98,314.03
		Accrued Income		408.33				
100,000.00	023135AL0	Amazon.Com Inc 12/05/2019 2.600% Call 11/05/2019 100.00	100.02	100,020.60	0.40%	2,600.00	2.60%	100,201.47
		Accrued Income		1,271.11				
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00	103.74	103,743.10	0.42%	3,700.00	3.57%	103,047.28
		Accrued Income		1,212.78				
150,000.00	0258M0EC9	American Express 10/30/2019 1.700% Call 09/30/2019 100.00	99.78	149,672.40	0.60%	2,550.00	1.70%	149,385.33
		Accrued Income		219.58				
150,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	102.90	154,355.55	0.61%	5,812.50	3.77%	154,252.89
		Accrued Income		258.33				

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<b>Corporate Bonds</b>								
65,000.00	898361AH3	Amherst Coll Tr 11/01/2019 1.735%	99.65	64,770.75	0.26%	1,127.75	1.74%	64,930.31
		Accrued Income		93.98				
50,000.00	898361AL4	Amherst College 11/01/2022 2.416%	99.65	49,824.10	0.20%	1,208.00	2.42%	50,280.93
		Accrued Income		100.67				
100,000.00	046353AF5	Astrazeneca Plc 09/18/2019 1.950%	99.77	99,765.10	0.40%	1,950.00	1.95%	100,005.69
		Accrued Income		395.42				
150,000.00	06367TRS1	Bank Montreal M 02/10/2022 2.250% Call 08/10/2019 100.00	101.22	151,824.90	0.61%	3,375.00	2.22%	150,001.98
		Accrued Income		1,040.63				
100,000.00	06406HDF3	Bank New York Mtn Bk Ent 11/27/2020 2.450% Call 10/27/2020 100.00	100.08	100,082.10	0.40%	2,450.00	2.45%	99,056.51
		Accrued Income		27.22				
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 5.050%	101.14	151,709.10	0.60%	7,575.00	4.99%	150,872.53
		Accrued Income		126.25				
100,000.00	066836AA5	Baptist Hlth Sfl 08/15/2021 4.590%	103.95	103,954.00	0.42%	4,590.00	4.42%	105,024.84
		Accrued Income		1,351.50				
150,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	99.39	149,080.35	0.60%	3,225.00	2.16%	148,852.09
		Accrued Income		1,075.00				
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	102.10	153,153.30	0.61%	5,437.50	3.55%	150,829.60
		Accrued Income		1,147.92				

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<b>Corporate Bonds</b>								
50,000.00	05565QDD7	Bp Cap Mkts P L C 09/16/2021 2.112% Call 08/16/2021 100.00 Accrued Income	99.48	49,739.95 220.00	0.20%	1,056.00	2.12%	48,837.53
100,000.00	12189TBC7	Burlingtn No Sant 10/01/2019 4.700% Accrued Income	100.62	100,616.70 783.33	0.40%	4,700.00	4.67%	100,678.31
50,000.00	12189LAB7	Burlington Northern 09/01/2020 3.600% Call 06/01/2020 100.00 Accrued Income	101.21	50,606.20 450.00	0.20%	1,800.00	3.56%	50,317.14
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00 Accrued Income	104.84	104,836.20 559.03	0.42%	4,375.00	4.17%	101,473.97
100,000.00	14149YAT5	Cardinal Health 12/15/2020 4.625% Accrued Income	102.71	102,711.50 2,132.64	0.42%	4,625.00	4.50%	102,284.92
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875% Accrued Income	100.32	100,317.40 846.53	0.40%	2,875.00	2.87%	100,070.20
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00 Accrued Income	107.13	144,618.75 3,150.00	0.59%	9,450.00	6.53%	153,701.87
75,000.00	17275RBD3	Cisco Systems Inc 02/28/2021 2.200% Accrued Income	99.81	74,861.10 417.08	0.30%	1,650.00	2.20%	74,544.48
100,000.00	172967KV2	Citigroup Inc 08/02/2021 2.350% Accrued Income	99.41	99,408.10 776.81	0.40%	2,350.00	2.36%	98,714.76

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<b>Corporate Bonds</b>								
200,000.00	19123MAA1	Coca-Cola Euro P 09/15/2020 3.500%	101.21	202,418.60	0.81%	7,000.00	3.46%	200,591.80
		Accrued Income		1,477.78				
100,000.00	126650CT5	Cvs Health Corp 06/01/2021 2.125% Call 05/01/2021 100.00	98.77	98,765.90	0.40%	2,125.00	2.15%	98,176.36
		Accrued Income		1,062.50				
100,000.00	260003AJ7	Dover Corporation 03/01/2021 4.300% Call 12/01/2020 100.00	102.22	102,216.60	0.41%	4,300.00	4.21%	100,420.09
		Accrued Income		1,075.00				
100,000.00	260543CC5	Dow Chemical Co 11/15/2020 4.250% Call 08/15/2020 100.00	102.62	102,620.20	0.41%	4,250.00	4.14%	101,802.17
		Accrued Income		188.89				
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00	99.80	99,802.60	0.40%	2,600.00	2.61%	98,156.47
		Accrued Income		982.22				
100,000.00	278642AH6	Ebay Inc 08/01/2019 2.200% Call 07/04/2019 100.00	99.91	99,909.70	0.40%	2,200.00	2.20%	100,020.87
		Accrued Income		733.33				
150,000.00	278865AL4	Ecolab Inc 12/08/2021 4.350%	104.72	157,082.10	0.64%	6,525.00	4.15%	154,037.99
		Accrued Income		3,135.63				
50,000.00	30161MAH6	Exelon Generation C 10/01/2020 4.000% Call 07/01/2020 100.00	101.32	50,661.35	0.20%	2,000.00	3.95%	50,785.60
		Accrued Income		333.33				

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<b>Corporate Bonds</b>								
150,000.00	30161MAF0	Exelon Generation 10/01/2019 5.200%	100.71	151,064.25	0.61%	7,800.00	5.16%	151,432.51
		Accrued Income		1,300.00				
309,000.00	369604BP7	General Electric Var 12/29/2099 4.200% Call 06/15/2023 100.00	78.00	241,020.00	0.98%	12,978.00	5.38%	305,564.77
		Accrued Income		5,984.30				
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	99.67	99,666.60	0.40%	2,600.00	2.61%	98,101.71
		Accrued Income		353.89				
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	101.97	101,970.40	0.41%	3,250.00	3.19%	100,764.90
		Accrued Income		812.50				
150,000.00	38145GAJ9	Goldman Sachs Gro 12/13/2019 2.300% Call 11/13/2019 100.00	99.82	149,723.85	0.60%	3,450.00	2.30%	149,662.17
		Accrued Income		1,610.00				
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000%	98.58	40,417.39	0.16%	1,640.00	4.06%	17,349.29
		Accrued Income		733.44				
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	100.74	100,736.40	0.40%	2,875.00	2.85%	99,523.00
		Accrued Income		175.69				
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	99.17	34,711.11	0.14%	852.95	2.46%	35,115.16
		Accrued Income		426.48				

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## Holdings

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	50540RAJ1	Lab Corp Amer H 11/15/2020 4.625% Call 08/15/2020 100.00	102.32	102,322.90	0.41%	4,625.00	4.52%	102,129.18
		Accrued Income		205.56				
150,000.00	58013MEL4	Mc Donalds Corp 05/20/2021 3.625%	102.48	153,724.35	0.61%	5,437.50	3.54%	151,429.85
		Accrued Income		166.15				
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00	100.45	100,454.60	0.40%	2,750.00	2.74%	100,101.55
		Accrued Income		1,313.89				
150,000.00	585055AV8	Medtronic Inc 03/15/2021 4.125% Call 12/15/2020 100.00	102.89	154,330.35	0.62%	6,187.50	4.01%	152,321.79
		Accrued Income		1,306.25				
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	103.56	103,561.60	0.41%	3,496.00	3.38%	100,966.34
		Accrued Income		291.33				
150,000.00	58933YAQ8	Merck & Co Inc 02/10/2022 2.350%	100.22	150,325.95	0.60%	3,525.00	2.34%	152,752.25
		Accrued Income		1,086.87				
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368%	107.38	107,383.50	0.43%	4,368.00	4.07%	103,504.11
		Accrued Income		922.13				
100,000.00	615369AA3	Moody's Corp 09/01/2020 5.500%	103.56	103,563.60	0.42%	5,500.00	5.31%	102,736.70
		Accrued Income		1,375.00				
50,000.00	61745EZ79	Morgan Stanley Var 12/15/2019 3.731%	99.98	49,988.45	0.20%	1,865.45	3.73%	49,795.30
		Accrued Income		393.82				

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## Holdings

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00 Accrued Income	100.92	100,917.80 1,498.61	0.41%	3,250.00	3.22%	100,708.42
125,000.00	629398AA6	NTC Capital I 04/15/2027 3.187%	92.37	115,459.00	0.46%	3,983.38	3.45%	111,877.64
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	103.29	129,116.75 351.39	0.51%	5,750.00	4.45%	125,799.16
150,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800% Accrued Income	100.60	150,904.20 1,668.33	0.61%	4,200.00	2.78%	150,647.50
100,000.00	69362BAW2	PSEG Power LLC 04/15/2020 5.125% Accrued Income	102.01	102,012.10 654.86	0.41%	5,125.00	5.02%	102,024.64
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00 Accrued Income	102.68	154,014.00 677.08	0.62%	4,875.00	3.17%	149,585.50
100,000.00	828807CG0	Simon Ppty Grp 12/01/2021 4.125% Call 09/01/2021 100.00 Accrued Income	103.36	103,357.30 2,062.50	0.42%	4,125.00	3.99%	103,820.94
100,000.00	78486QAC5	SVB Financial Group 09/15/2020 5.375% Accrued Income	103.37	103,374.70 1,134.72	0.42%	5,375.00	5.20%	103,339.85
100,000.00	891906AB5	Total Sys Svc 06/01/2023 3.750% Call 03/01/2023 100.00 Accrued Income	102.82	102,821.20 1,875.00	0.42%	3,750.00	3.65%	98,370.95

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## Holdings

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
250,000.00	91731KAA8	Usb Capital Ix Var 12/31/9999 3.617% Call 04/15/2011 100.00	79.13	197,812.50	0.79%	9,042.00	4.57%	195,650.00
		Accrued Income		1,155.37				
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	100.68	151,012.65	0.60%	4,650.00	3.08%	151,180.75
		Accrued Income		981.67				
100,000.00	949746RN3	Wells Fargo Bk N Var 99 12/31/9999 5.875% Call 06/15/2025 100.00	106.13	106,125.00	0.43%	5,875.00	5.54%	106,492.73
		Accrued Income		2,709.03				
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	104.31	156,461.55	0.63%	6,187.50	3.95%	156,899.59
		Accrued Income		1,821.87				
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	101.50	101,500.50	0.41%	3,250.00	3.20%	101,513.39
		Accrued Income		1,083.33				
		Corporate Bonds Total		7,458,589.12	29.65%	264,970.03	3.58%	7,391,990.11
<b>Gov't Bonds</b>								
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	124.72	187,078.20	0.75%	9,000.00	4.81%	162,101.14
		Accrued Income		2,635.36				
<b>Municipal Bonds</b>								
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	105.90	105,898.00	0.43%	6,223.00	5.88%	100,003.24
		Accrued Income		1,832.33				

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## Holdings

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Municipal Bonds</b>								
100,000.00	142665DH8	Carlsbad Usd 08/01/2021 4.584%	104.75	104,753.00	0.42%	4,584.00	4.38%	103,308.45
		Accrued Income		1,528.00				
75,000.00	4212902E6	Hayward Ca Usd 08/01/2043 7.350% Pre-Refunded 08/01/2020 100.00	105.78	79,335.00	0.32%	5,512.50	6.95%	85,853.76
		Accrued Income		1,837.50				
100,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	102.15	102,151.00	0.41%	4,294.00	4.20%	102,610.08
		Accrued Income		1,789.17				
50,000.00	542430GK3	Long Beach Ca R 08/01/2022 7.503% Call 08/01/2020 100.00	105.74	52,868.00	0.22%	3,751.50	7.10%	55,071.27
		Accrued Income		1,250.50				
100,000.00	662523WX3	North Slope Boro AK 06/30/2019 5.026%	100.18	100,175.00	0.41%	5,026.00	5.02%	100,224.34
		Accrued Income		2,108.13				
50,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260%	102.22	51,112.00	0.21%	1,630.00	3.19%	50,214.07
		Accrued Income		679.17				
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000%	102.35	71,645.00	0.29%	2,100.00	2.93%	70,151.74
		Accrued Income		700.00				
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	109.62	82,217.25	0.33%	6,093.75	7.41%	88,294.59
		Accrued Income		2,031.25				

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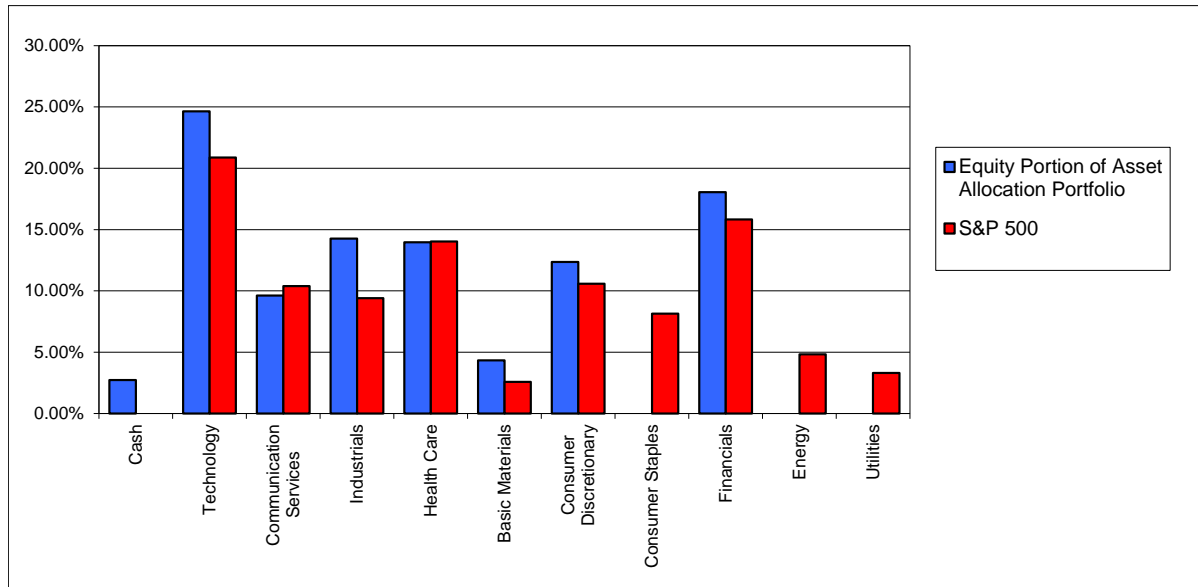
## Holdings

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

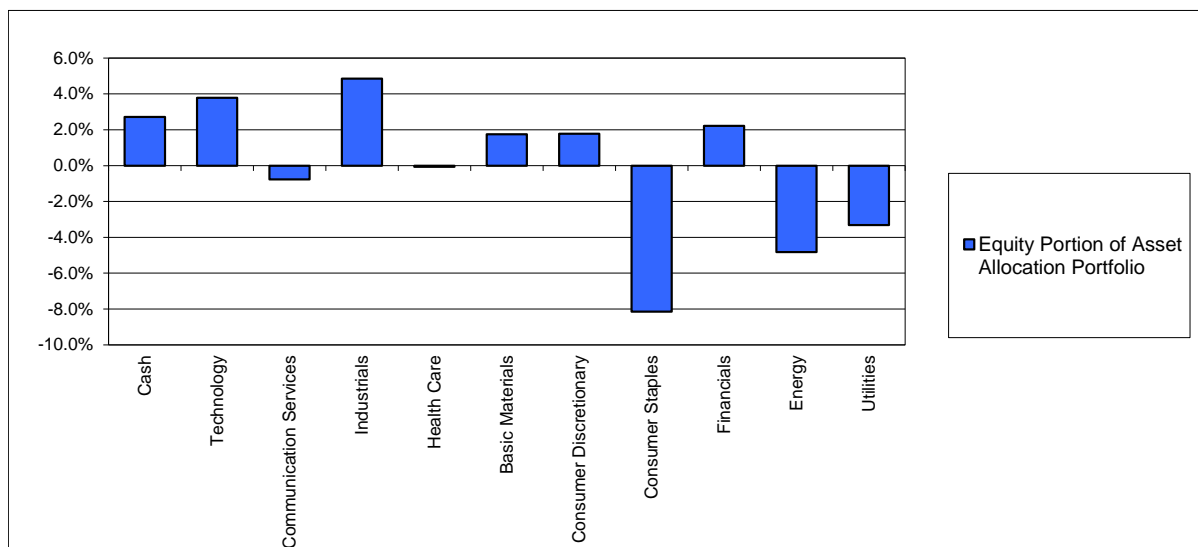
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Municipal Bonds</b>								
100,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	99.88	99,884.00	0.40%	2,146.00	2.15%	97,846.01
		Accrued Income		95.38				
		Municipal Bonds Total		863,889.68	3.43%	41,360.75	4.87%	853,577.55
<b>Fixed Income ETFs</b>								
7,170.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	115.27	826,485.90	3.29%	17,860.30	2.16%	787,161.17
<b>Cash</b>								
	CASH	CASH		426,964.65	1.70%	0.00	0.00%	426,964.65
		Total		25,151,612.58	100.00%	528,425.37	2.11%	22,697,982.99

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### Sector Weighting: Asset Allocation Portfolio vs. S&P 500



### Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Asset Allocation Portfolio			Asset Allocation Portfolio		
<b>Total US Treasury (11.0%)</b>	<b>AAA</b>	<b>Aaa</b>	<b>Total Corporate - Utility (4.3%)</b>	<b>BBB+</b>	<b>Baa2</b>
UNITED STATES TREAS NTS I/L	TSY	TSY	PSEG PWR LLC	BBB+	Baa1
UNITED STATES TREAS BDS	TSY	TSY	EXELON GENERATION CO LLC	BBB+	Baa2
			SOUTHERN CO GAS CAP	A-	Baa1
<b>Total Corporate - Industrials (51.0%)</b>	<b>A-</b>	<b>A3</b>	<b>Total Corporate - Financials (24.5%)</b>	<b>A-</b>	<b>A3</b>
ASTRAZENECA PLC	BBB+	A3	AMERICAN EXPRESS CR CORP MTN	A-	A2
AMAZON COM INC	AA-	A3	GOLDMAN SACHS GROUP INC	BBB+	A3
ADOBE INC	A	A3	MORGAN STANLEY D W DISC SRMT	BBB+	A3
ACTAVIS FUNDING SCS	BBB	Baa3	BANK OF AMERICA CORP	A-	A2
CELGENE CORP	BBB+	Baa2	SVB FINL GROUP	BBB	A3
BURLINGTON NORTHN SANTA FE C	A+	A3	BANK NEW YORK MTN BK ENT	A	A1
MOODY'S CORP	BBB+	NR	BB&T CORP SR MEDIUM TERM NTS	A-	A2
COCA-COLA EUROPEAN PARTNERS	BBB+	A3	CITIGROUP INC	BBB+	A3
LABORATORY CORP AMER HLDGS	BBB	Baa2	SIMON PPTY GROUP LP	A	A2
DOW CHEM CO	BBB	Baa2	THE CHARLES SCHWAB COR FXFLT	BBB	Baa2
CARDINAL HEALTH INC	BBB+	Baa2	BANK OF MONTREAL	NR	Aa2
CISCO SYS INC	AA-	A1	ONEBEACON U S HLDG INC	NR	Baa2
DOVER CORP	BBB+	Baa1	AMERICAN EXPRESS CO	BBB+	A3
MEDTRONIC INC	A	A3	WELLS FARGO CO MTN BE	BBB+	A3
ABBVIE INC	A-	Baa2	METLIFE INC	A-	A3
MCDONALDS CORP MED TERM NT B	BBB+	Baa1	WELLS FARGO CO NEW FXFLT	BBB-	Baa2
CVS HEALTH CORP	BBB	Baa2	NTC CAP II	BBB+	A3
ORACLE CORP	AA-	A1	USB CAPITAL IX	BBB	A3
BAPTIST HEALTH SOUTH FLA	AA-	A1			
BP CAP MKTS P L C	A-	A1			
AMGEN INC	A	Baa1	<b>Taxable Municipal (9.3%)</b>	<b>AA</b>	<b>Aa2</b>
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa	NORTH SLOPE BORO ALASKA GO	AA	Aa2
ECOLAB INC	A-	Baa1	AMERICAN MUN PWR OHIO INC R	AA	A2
MERCK & CO INC	AA	A1	CARLSBAD CALIF UNI SCH DIST	AA	Aa1
MEMORIAL HEALTH SVCS	AA-	NR	LONG BEACH CALIF REDEV AGY	A+	NR
EBAY INC	BBB+	Baa1	INDUSTRY CALIF PUB FACS AUT	AA	NR
GILEAD SCIENCES INC	A	A3	UNIVERSITY CALIF REVS GEN R	AA	Aa2
BIOMER INC	A-	Baa1	SAN FRANCISCO CALIF CITY &	A	NR
WALGREEN CO	BBB	Baa2	SAN BUENAVENTURA CALIF PUB	AA	NR
GENERAL MILS INC	BBB	Baa2	HAYWARD CALIF UNI SCH DIST	AA	A2
AMHERST COLLEGE	AA+	Aaa			
INTERNATIONAL BUSINESS MACHS	A	A1			
NETAPP INC	BBB+	Baa2			
ZOETIS INC	BBB	Baa1			
SALESFORCE COM INC	A	A3			
TOTAL SYS SVCS INC	BBB-	Baa3			
GENERAL ELECTRIC CO FXFLT	BBB-	Baa3			
CADENCE DESIGN SYSTEM INC	BBB	Baa2			
INTERNATIONAL BUSINESS MACHS	A	A1			

## Transactions

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

From March 31, 2019 to May 31, 2019

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
05/31/2019	06/04/2019	Buy	ALPHABET INC. CLASS A	47.00	4.95	52,141.17
05/31/2019	06/04/2019	Buy	WELLS FARGO & CO NEW	4,735.00	4.95	211,449.00
05/31/2019	06/04/2019	Sell	FACEBOOK INC CLASS A	1,265.00	4.95	225,375.07
05/31/2019	06/04/2019	Sell	NOVARTIS AG SPON ADR	3,540.00	4.95	302,980.21
05/16/2019	05/20/2019	Sell	Alcon Inc Ord Shs	708.00	4.95	43,388.17
05/09/2019	05/13/2019	Buy	Amer Express Co (025816BW8) 08/03/2023 3.700% Call 07/03/2023 100.00	100,000.00	0.00	103,082.00
05/08/2019	05/10/2019	Buy	FOX CORP CL A	9,200.00	4.95	343,983.40
05/07/2019	05/09/2019	Buy	Netapp Inc (64110DAD6) 12/15/2022 3.250% Call 09/15/2022 100.00	100,000.00	0.00	100,719.00
04/25/2019	04/29/2019	Sell	FLOWSERVE CORP	6,645.00	4.95	322,933.01
04/04/2019	04/08/2019	Buy	SVB Financial Group (78486QAC5) 09/15/2020 5.375%	100,000.00	0.00	103,715.00
04/01/2019	04/03/2019	Sell	Quest Diagnostics (74834LAU4) 04/01/2019 2.700% Call 01/01/2019 100.00	100,000.00	0.00	100,000.00

## Unrealized Gains and Losses

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	00287YAU3	Abbvie Inc 05/14/2021 2.300% Call 04/14/2021 100.00 Accrued Income	03/19/2019	49,707.65 54.31	49,457.34	250.31	0.51%
150,000.00	00507UAP6	Actavis Funding SCS 03/12/2020 3.000% Call 02/12/2020 100.00 Accrued Income	11/17/2015	150,148.50 987.50	150,036.12	112.38	0.07%
100,000.00	00724FAB7	Adobe Systems 02/01/2020 4.750% Accrued Income	01/27/2015	101,455.20 1,583.33	101,665.00	(209.80)	(0.21%)
100,000.00	8426EPAA6	AgI Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00 Accrued Income	07/12/2017	98,465.90 408.33	98,314.03	151.87	0.15%
5,950.00	AGN	ALLERGAN INC	10/22/2015	725,364.50	1,275,328.32	(549,963.82)	(43.12%)
672.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	743,568.00	328,229.73	415,338.27	126.54%
16.00	GOOG	ALPHABET INC. CLASS C	07/05/2011	17,658.08	4,255.70	13,402.38	314.93%
100,000.00	023135AL0	Amazon.Com Inc 12/05/2019 2.600% Call 11/05/2019 100.00 Accrued Income	02/17/2015	100,020.60 1,271.11	100,201.47	(180.87)	(0.18%)
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00 Accrued Income	05/09/2019	103,743.10 1,212.78	103,047.28	695.82	0.68%
150,000.00	0258M0EC9	American Express 10/30/2019 1.700% Call 09/30/2019 100.00 Accrued Income	07/23/2018	149,672.40 219.58	149,385.33	287.07	0.19%

## Unrealized Gains and Losses

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	12/16/2010	105,898.00	100,003.24	5,894.76	5.89%
		Accrued Income		1,832.33			
150,000.00	031162BM1	Amgen Corpora 11/15/2021 3.875% Call 08/15/2021 100.00	03/07/2017	154,355.55	154,252.89	102.66	0.07%
		Accrued Income		258.33			
65,000.00	898361AH3	Amherst Coll Tr 11/01/2019 1.735%	08/29/2014	64,770.75	64,930.31	(159.57)	(0.25%)
		Accrued Income		93.98			
50,000.00	898361AL4	Amherst College 11/01/2022 2.416%	04/26/2013	49,824.10	50,280.93	(456.83)	(0.91%)
		Accrued Income		100.67			
4,250.00	AAPL	APPLE COMPUTER INC	02/08/2012	744,047.50	411,661.82	332,385.68	80.74%
100,000.00	046353AF5	Astrazeneca Plc 09/18/2019 1.950%	08/13/2014	99,765.10	100,005.69	(240.59)	(0.24%)
		Accrued Income		395.42			
150,000.00	06367TRS1	Bank Montreal M 02/10/2022 2.250% Call 08/10/2019 100.00	02/07/2017	151,824.90	150,001.98	1,822.92	1.22%
		Accrued Income		1,040.63			
100,000.00	06406HDF3	Bank New York Mtn Bk Ent 11/27/2020 2.450% Call 10/27/2020 100.00	12/19/2018	100,082.10	99,056.51	1,025.59	1.04%
		Accrued Income		27.22			
11,240.00	BAC	BANK OF AMER CORP	04/18/2013	298,984.00	265,800.94	33,183.06	12.48%
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 5.050%	11/06/2015	151,709.10	150,872.53	836.57	0.55%
		Accrued Income		126.25			
10,925.00	BK	BANK OF N Y MELLON CO INC	10/20/2011	466,388.25	298,103.11	168,285.14	56.45%

## Unrealized Gains and Losses

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	066836AA5	Baptist Hlth Sfl 08/15/2021 4.590%	02/05/2016	103,954.00	105,024.84	(1,070.84)	(1.02%)
		Accrued Income		1,351.50			
150,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	01/30/2018	149,080.35	148,852.09	228.26	0.15%
		Accrued Income		1,075.00			
5,535.00	BRKB	BERKSHIRE HATHAWAY CL B	07/11/2008	1,092,719.70	564,981.53	527,738.17	93.41%
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	07/12/2018	153,153.30	150,829.60	2,323.70	1.54%
		Accrued Income		1,147.92			
247.00	BKNG	BOOKING HOLDINGS, INC.	04/11/2017	409,086.34	436,853.24	(27,766.90)	(6.36%)
50,000.00	05565QDD7	Bp Cap Mkts P L C 09/16/2021 2.112% Call 08/16/2021 100.00	01/30/2019	49,739.95	48,837.53	902.42	1.85%
		Accrued Income		220.00			
100,000.00	12189TBC7	Burlingtn No Sant 10/01/2019 4.700%	04/13/2018	100,616.70	100,678.31	(61.61)	(0.06%)
		Accrued Income		783.33			
50,000.00	12189LAB7	Burlington Northern 09/01/2020 3.600% Call 06/01/2020 100.00	08/23/2013	50,606.20	50,317.14	289.06	0.57%
		Accrued Income		450.00			
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00	07/20/2018	104,836.20	101,473.97	3,362.23	3.31%
		Accrued Income		559.03			
100,000.00	14149YAT5	Cardinal Health 12/15/2020 4.625%	01/10/2014	102,711.50	102,284.92	426.58	0.42%
		Accrued Income		2,132.64			

## Unrealized Gains and Losses

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	142665DH8	Carlsbad Usd 08/01/2021 4.584%	09/16/2014	104,753.00	103,308.45	1,444.55	1.40%
		Accrued Income		1,528.00			
	CASH	CASH		426,964.65	426,964.65		
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875%	12/22/2015	100,317.40	100,070.20	247.20	0.25%
		Accrued Income		846.53			
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00	03/04/2016	144,618.75	153,701.87	(9,083.12)	(5.91%)
		Accrued Income		3,150.00			
75,000.00	17275RBD3	Cisco Systems Inc 02/28/2021 2.200%	01/29/2018	74,861.10	74,544.48	316.62	0.42%
		Accrued Income		417.08			
7,540.00	C	CITIGROUP INC	12/13/2012	468,611.00	429,359.03	39,251.97	9.14%
100,000.00	172967KV2	Citigroup Inc 08/02/2021 2.350%	03/14/2019	99,408.10	98,714.76	693.34	0.70%
		Accrued Income		776.81			
200,000.00	19123MAA1	Coca-Cola Euro P 09/15/2020 3.500%	07/17/2018	202,418.60	200,591.80	1,826.80	0.91%
		Accrued Income		1,477.78			
11,420.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	08/04/2016	707,240.60	770,670.06	(63,429.46)	(8.23%)
100,000.00	126650CT5	Cvs Health Corp 06/01/2021 2.125% Call 05/01/2021 100.00	03/19/2019	98,765.90	98,176.36	589.54	0.60%
		Accrued Income		1,062.50			
2,405.00	DE	DEERE AND CO	08/26/2014	337,108.85	225,352.27	111,756.58	49.59%
100,000.00	260003AJ7	Dover Corporation 03/01/2021 4.300% Call 12/01/2020 100.00	02/23/2011	102,216.60	100,420.09	1,796.51	1.79%
		Accrued Income		1,075.00			

## Unrealized Gains and Losses

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	260543CC5	Dow Chemical Co 11/15/2020 4.250% Call 08/15/2020 100.00  Accrued Income	01/10/2014	102,620.20  188.89	101,802.17	818.03	0.80%
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00  Accrued Income	02/27/2019	99,802.60  982.22	98,156.47	1,646.13	1.68%
100,000.00	278642AH6	Ebay Inc 08/01/2019 2.200% Call 07/04/2019 100.00  Accrued Income	08/29/2014	99,909.70  733.33	100,020.87	(111.17)	(0.11%)
150,000.00	278865AL4	Ecolab Inc 12/08/2021 4.350%  Accrued Income	06/29/2018	157,082.10  3,135.63	154,037.99	3,044.11	1.98%
50,000.00	30161MAH6	Exelon Generation C 10/01/2020 4.000% Call 07/01/2020 100.00  Accrued Income	01/31/2018	50,661.35  333.33	50,785.60	(124.25)	(0.24%)
150,000.00	30161MAF0	Exelon Generation 10/01/2019 5.200%  Accrued Income	12/28/2016	151,064.25  1,300.00	151,432.51	(368.26)	(0.24%)
4,365.00	EXPE	EXPEDIA INC CL A	04/11/2017	501,975.00	531,142.91	(29,167.91)	(5.49%)
4,225.00	FB	FACEBOOK INC CLASS A	02/01/2018	749,810.75	721,601.13	28,209.62	3.91%
5,910.00	FISV	FISERV INC	07/14/2009	507,432.60	136,175.91	371,256.69	272.63%
14,120.00	FLS	FLOWSERVE CORP	07/16/2015	655,874.00	642,163.55	13,710.45	2.14%
9,200.00	FOXA	FOX CORP CL A	05/08/2019	324,116.00	343,988.35	(19,872.35)	(5.78%)
309,000.00	369604BP7	General Electric Var 12/29/2099 4.200% Call 06/15/2023 100.00  Accrued Income	03/10/2016	241,020.00  5,984.30	305,564.77	(64,544.77)	(21.12%)
49,020.00	GE	GENERAL ELECTRIC CO	02/01/2018	462,748.80	706,463.05	(243,714.25)	(34.50%)

## Unrealized Gains and Losses

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	370334CA0	General MIs Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/27/2019	99,666.60 353.89	98,101.71	1,564.89	1.60%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	101,970.40 812.50	100,764.90	1,205.50	1.20%
150,000.00	38145GAJ9	Goldman Sachs Gro 12/13/2019 2.300% Call 11/13/2019 100.00 Accrued Income	05/30/2018	149,723.85 1,610.00	149,662.17	61.68	0.04%
1,005.00	GWW	GRAINGER W W INC	03/11/2015	262,998.45	174,973.21	88,025.24	50.31%
75,000.00	4212902E6	Hayward Ca Usd 08/01/2043 7.350% Pre-Refunded 08/01/2020 100.00 Accrued Income	05/05/2017	79,335.00 1,837.50	85,853.76	(6,518.76)	(7.59%)
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000% Accrued Income	07/02/2008	40,417.39 733.44	17,349.29	23,068.10	132.96%
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	100,736.40 175.69	99,523.00	1,213.40	1.22%
100,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00 Accrued Income	01/07/2016	102,151.00 1,789.17	102,610.08	(459.08)	(0.45%)
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	04/26/2013	34,711.11 426.48	35,115.16	(404.05)	(1.15%)
7,170.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	12/29/2009	826,485.90	787,161.17	39,324.73	5.00%

## Unrealized Gains and Losses

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	50540RAJ1	Lab Corp Amer H 11/15/2020 4.625% Call 08/15/2020 100.00 Accrued Income	02/27/2014	102,322.90 205.56	102,129.18	193.72	0.19%
5,520.00	LH	LABORATORY CORP AMER HLDG	09/07/2017	897,607.20	824,879.72	72,727.48	8.82%
50,000.00	542430GK3	Long Beach Ca R 08/01/2022 7.503% Call 08/01/2020 100.00 Accrued Income	04/18/2017	52,868.00 1,250.50	55,071.27	(2,203.27)	(4.00%)
1,560.00	MA	MASTERCARD INC	02/07/2019	392,324.40	332,629.40	59,695.00	17.95%
150,000.00	58013MEL4	Mc Donalds Corp 05/20/2021 3.625% Accrued Income	07/17/2018	153,724.35 166.15	151,429.85	2,294.50	1.52%
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00 Accrued Income	12/17/2015	100,454.60 1,313.89	100,101.55	353.05	0.35%
6,160.00	MDT	MEDTRONIC INC	01/12/2017	570,292.80	467,902.99	102,389.81	21.88%
150,000.00	585055AV8	Medtronic Inc 03/15/2021 4.125% Call 12/15/2020 100.00 Accrued Income	07/24/2018	154,330.35 1,306.25	152,321.79	2,008.56	1.32%
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496% Accrued Income	05/22/2014	103,561.60 291.33	100,966.34	2,595.26	2.57%
150,000.00	58933YAQ8	Merck & Co Inc 02/10/2022 2.350% Accrued Income	09/07/2016	150,325.95 1,086.87	152,752.25	(2,426.30)	(1.59%)
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368% Accrued Income	04/12/2018	107,383.50 922.13	103,504.11	3,879.39	3.75%
5,940.00	MSFT	MICROSOFT CORP	07/22/2008	734,659.20	151,715.95	582,943.25	384.23%

## Unrealized Gains and Losses

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	615369AA3	Moodys Corp 09/01/2020 5.500%	05/01/2013	103,563.60	102,736.70	826.90	0.80%
		Accrued Income		1,375.00			
50,000.00	61745EZ79	Morgan Stanley Var 12/15/2019 3.731%	02/18/2016	49,988.45	49,795.30	193.15	0.39%
		Accrued Income		393.82			
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00	05/07/2019	100,917.80	100,708.42	209.38	0.21%
		Accrued Income		1,498.61			
100,000.00	662523WX3	North Slope Boro AK 06/30/2019 5.026%	09/11/2014	100,175.00	100,224.34	(49.34)	(0.05%)
		Accrued Income		2,108.13			
125,000.00	629398AA6	NTC Capital I 04/15/2027 3.187%	05/16/2016	115,459.00	111,877.64	3,581.36	3.20%
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	11/09/2012	129,116.75	125,799.16	3,317.59	2.64%
		Accrued Income		351.39			
150,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	09/03/2014	150,904.20	150,647.50	256.70	0.17%
		Accrued Income		1,668.33			
42,610.00	OI	OWENS ILLINOIS INC NEW	10/31/2017	681,760.00	945,197.50	(263,437.50)	(27.87%)
100,000.00	69362BAW2	PSEG Power LLC 04/15/2020 5.125%	11/17/2015	102,012.10	102,024.64	(12.54)	(0.01%)
		Accrued Income		654.86			
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00	06/29/2018	154,014.00	149,585.50	4,428.50	2.96%
		Accrued Income		677.08			
50,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260%	01/17/2018	51,112.00	50,214.07	897.93	1.79%
		Accrued Income		679.17			

## Unrealized Gains and Losses

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000%	05/08/2017	71,645.00	70,151.74	1,493.26	2.13%
		Accrued Income		700.00			
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	12/09/2015	82,217.25	88,294.59	(6,077.34)	(6.88%)
		Accrued Income		2,031.25			
100,000.00	828807CG0	Simon Pty Grp 12/01/2021 4.125% Call 09/01/2021 100.00	12/15/2017	103,357.30	103,820.94	(463.64)	(0.45%)
		Accrued Income		2,062.50			
100,000.00	78486QAC5	SVB Financial Group 09/15/2020 5.375%	04/04/2019	103,374.70	103,339.85	34.85	0.03%
		Accrued Income		1,134.72			
100,000.00	891906AB5	Total Sys Svc 06/01/2023 3.750% Call 03/01/2023 100.00	04/14/2014	102,821.20	98,370.95	4,450.25	4.52%
		Accrued Income		1,875.00			
4,125.00	UTX	UNITED TECHNOLOGIES CORP	09/16/2015	520,987.50	395,494.61	125,492.89	31.73%
100,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	01/17/2018	99,884.00	97,846.01	2,037.99	2.08%
		Accrued Income		95.38			
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	07/02/2008	187,078.20	162,101.14	24,977.06	15.41%
		Accrued Income		2,635.36			
250,000.00	91731KAA8	Usb Capital Ix Var 12/31/9999 3.617% Call 04/15/2011 100.00	05/11/2016	197,812.50	195,650.00	2,162.50	1.11%
		Accrued Income		1,155.37			
4,865.00	V	VISA INC CL A	12/07/2016	784,870.45	446,428.02	338,442.43	75.81%

## Unrealized Gains and Losses

### California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	04/28/2015	151,012.65	151,180.75	(168.10)	(0.11%)
		Accrued Income		981.67			
5,355.00	DIS	WALT DISNEY CO (HOLDING C	08/17/2018	707,074.20	597,844.45	109,229.75	18.27%
11,450.00	WFC	WELLS FARGO & CO NEW	01/29/2019	508,036.50	546,475.62	(38,439.12)	(7.03%)
100,000.00	949746RN3	Wells Fargo Bk N Var 99 12/31/9999 5.875% Call 06/15/2025 100.00	10/20/2016	106,125.00	106,492.73	(367.73)	(0.35%)
		Accrued Income		2,709.03			
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	156,461.55	156,899.59	(438.04)	(0.28%)
		Accrued Income		1,821.87			
85.00	WFC+L	Wells Fargo L	03/04/2016	112,625.00	100,516.25	12,108.75	12.05%
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	05/05/2017	101,500.50	101,513.39	(12.89)	(0.01%)
		Accrued Income		1,083.33			
Total Unrealized Gain/Loss				25,151,612.58	22,697,982.99	2,371,333.77	10.45%