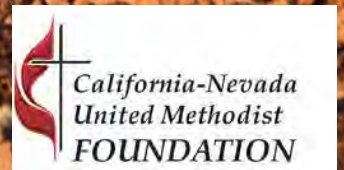


Annual Report 2021



Resources, Relationships, Results

On behalf of the Board of Directors and staff of the California-Nevada United Methodist Foundation we are pleased to present our 2021 Annual Report. Everyday we strive to deliver excellent services and information to support and enhance the stewardship ministry of individuals, churches of the California-Nevada Annual Conference and organizations that share common bonds and convictions.

Some of the experiences of 2021 were much like those faced by a sailor at sea. External factors such as the pandemic, uncertainty in the economy, fears about the world at large and anxiety about the future of the United Methodist Church could have thrown the Foundation off course. But thanks to our ministry partners, an experienced staff and volunteer board, the Foundation's ministries and services remained sure and steady and the Foundation thrived.

As in the past, the Foundation provided professional funds management in adherence to the Social Principles of the United Methodist Church. For the first time in the Foundation's history we reached over 100 million dollars in assets under management becoming the largest United Methodist Foundation in the Western Jurisdiction. Our Board, through the tremendous work of the Investment Committee, provided oversight of this activity by our engaged, professional investment managers at Bailard and Summitry. The California-Nevada Annual Conference, congregations of all sizes, and organizations that share in ministry to this region were able to use the income from these funds to achieve capital projects, grow their ministries, and maintain ongoing program needs.

Sadly in 2021, Norman Bryan, a long serving Foundation board member passed away unexpectedly. Norm was an enthusiastic champion of the Foundation and brought all of his grace and talents to his board service. He was always available for an encouraging word or astute guidance and counsel. He served with JOY and will be deeply missed. A dedicated member and leader of First UMC Santa Rosa for over 30 years, Norm is survived by his wife of 57 years, Cathie and four children and extended family. His memory lives on in the lives he touched and the work of this Foundation for the churches and ministries of this area.

The Foundation is proud to be a supporting organization of the California-Nevada Annual Conference. We look forward to continuing to provide, through our commitment to the principles of Christian Stewardship, responsible and faithful investment management for churches and agencies, planned giving opportunities through which individuals can support Christian ministries, and education and support in financial stewardship and leadership.

There are still anxieties and unknowns about the future as well as unforeseen events that will occur. But the foundation is well positioned to face those issues with boldness, wisdom and courage because we know we are engaged in ministry to serve God's Kingdom. Thank you for allowing us to be on this journey with you and your confidence and trust in us to serve you.

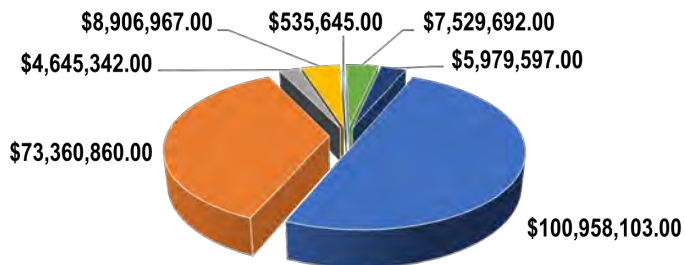
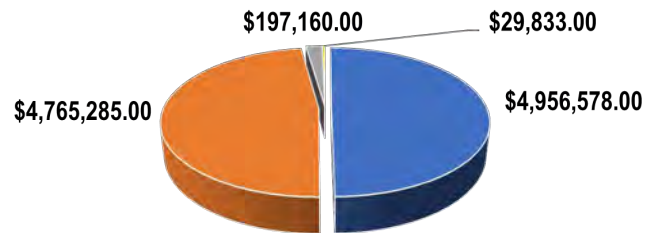
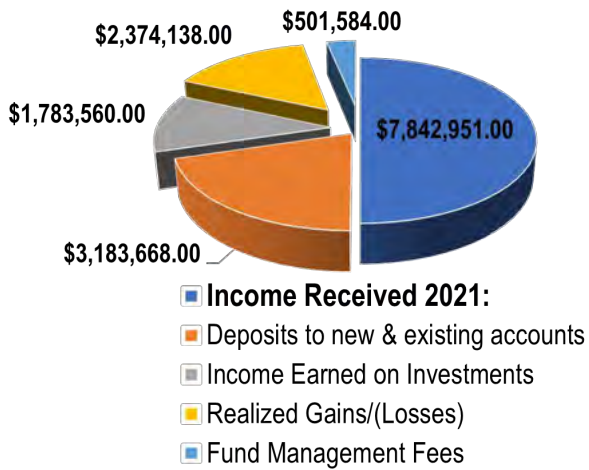
Blessings,



David Malloy
Executive Director



2021 FINANCIAL INFORMATION



- **Funds Held by the Foundation 2021 Market Value:**
- Revocable Trusts
- Operations
- Charitable Remainder Trusts
- Pooled Income Funds & Gift Annuities
- Irrevocable Trusts & Donor Advised Funds
- Restricted Gifts

Assets Under Management as of Dec. 31, 2021: \$100,958,103

New Money Received in 2021: \$2,704,057

Investment Performance in 2021:

Equity Portfolio 25.59%

S&P 500 Benchmark 28.68%

Asset Allocation Portfolio 16.86%

Blended Benchmark 15.86%

Intermediate Fixed Income Portfolio -0.065%

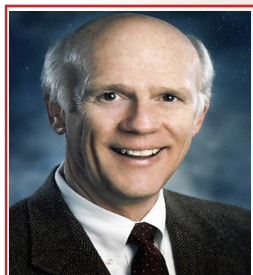
Benchmark -1.44%

Operating expense ratio: 0.48% of AUM

OUR BOARD OF DIRECTORS



John Conover
Investment
Committee, Chair
Los Altos UMC
Los Altos, CA



Dr. Dave Diedrichsen
Sparks UMC
Sparks, NV



Rev. Dr. Mahsea Evans
First UMC
Roseville, CA



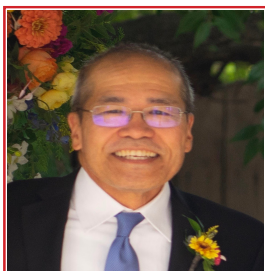
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Mt. Tamalpais UMC
Mill Valley, CA



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Secretary/Treasurer
Finance & Audit
Committee, Chair
St. Mark's UMC
Sacramento, CA



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Personnel
Committee, Chair
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San Ramon Valley
UMC
Alamo, CA



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Modesto, CA



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Vice President
Almaden Hills UMC
San Jose, CA



Diane Knudsen
Bishop's Representative
California Nevada Annual
Conference of the UMC