

## SUMMITRY

## Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	End Value	Total Return	Asset Class Returns FIXED INCOME	Additional Indexes Bloomberg Barclays US Intrm Government / Credit
<b>Monthly</b>				
March 2021	4,865,419.65	(0.32%)	(0.31%)	(0.78%)
February 2021	4,880,885.88	(0.22%)	(0.23%)	(0.82%)
January 2021	4,891,881.65	(0.07%)	0.01%	(0.28%)
December 2020	4,936,053.85	0.06%	0.08%	0.21%
November 2020	4,933,138.45	0.30%	0.30%	0.50%
October 2020	4,918,454.59	(0.01%)	0.14%	(0.22%)
September 2020	4,963,396.70	0.01%	0.01%	(0.01%)
August 2020	4,962,855.39	0.07%	0.08%	(0.12%)
July 2020	4,959,465.71	0.56%	0.66%	0.75%
June 2020	4,971,141.57	0.44%	0.45%	0.62%
May 2020	4,949,383.54	0.72%	0.73%	0.76%
April 2020	4,913,960.38	1.06%	1.18%	1.41%
Monthly Total	4,865,419.65	2.61%	3.13%	2.01%
<b>Quarterly</b>				
First Quarter 2021	4,865,419.65	(0.61%)	(0.53%)	(1.86%)
Fourth Quarter 2020	4,936,053.85	0.34%	0.52%	0.48%
Third Quarter 2020	4,963,396.70	0.64%	0.75%	0.62%
Second Quarter 2020	4,971,141.57	2.24%	2.38%	2.81%
Quarterly Total	4,865,419.65	2.61%	3.13%	2.01%
<b>Annual</b>				
2021	4,865,419.65	*(0.61%)	*(0.53%)	(1.86%)
2020	4,936,053.85	3.61%	4.14%	6.43%
2019	4,935,482.16	4.91%	5.40%	6.80%
2018	4,885,775.69	1.10%	1.45%	0.88%
2017	5,594,039.94	2.20%	2.62%	2.14%
2016	5,705,819.96	2.72%	3.15%	2.08%
2015	5,685,199.51	0.67%	1.01%	1.07%
2014	4,473,281.28	3.53%	4.01%	3.13%
2013	5,915,308.64	(0.42%)	0.03%	(0.86%)

*This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.*

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of March 31, 2021

Inception Date: 7/2/2008

## Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	End Value	Total Return	Asset Class Returns FIXED INCOME	Additional Indexes Bloomberg Barclays US Intrm Government / Credit
<b>Annual</b>				
2012	5,889,585.47	4.95%	5.56%	3.89%
2011	4,960,160.23	7.59%	8.24%	5.80%
2010	5,074,362.58	7.01%	7.74%	5.89%
2009	4,955,713.16	4.39%	4.92%	5.24%
2008	5,232,107.77	* 0.40%	* (0.10%)	3.50%
Annual Total	4,865,419.65	* 3.27%	* 3.71%	3.43%

\* Partial period return  
Returns are cumulative.

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# SUMMITRY

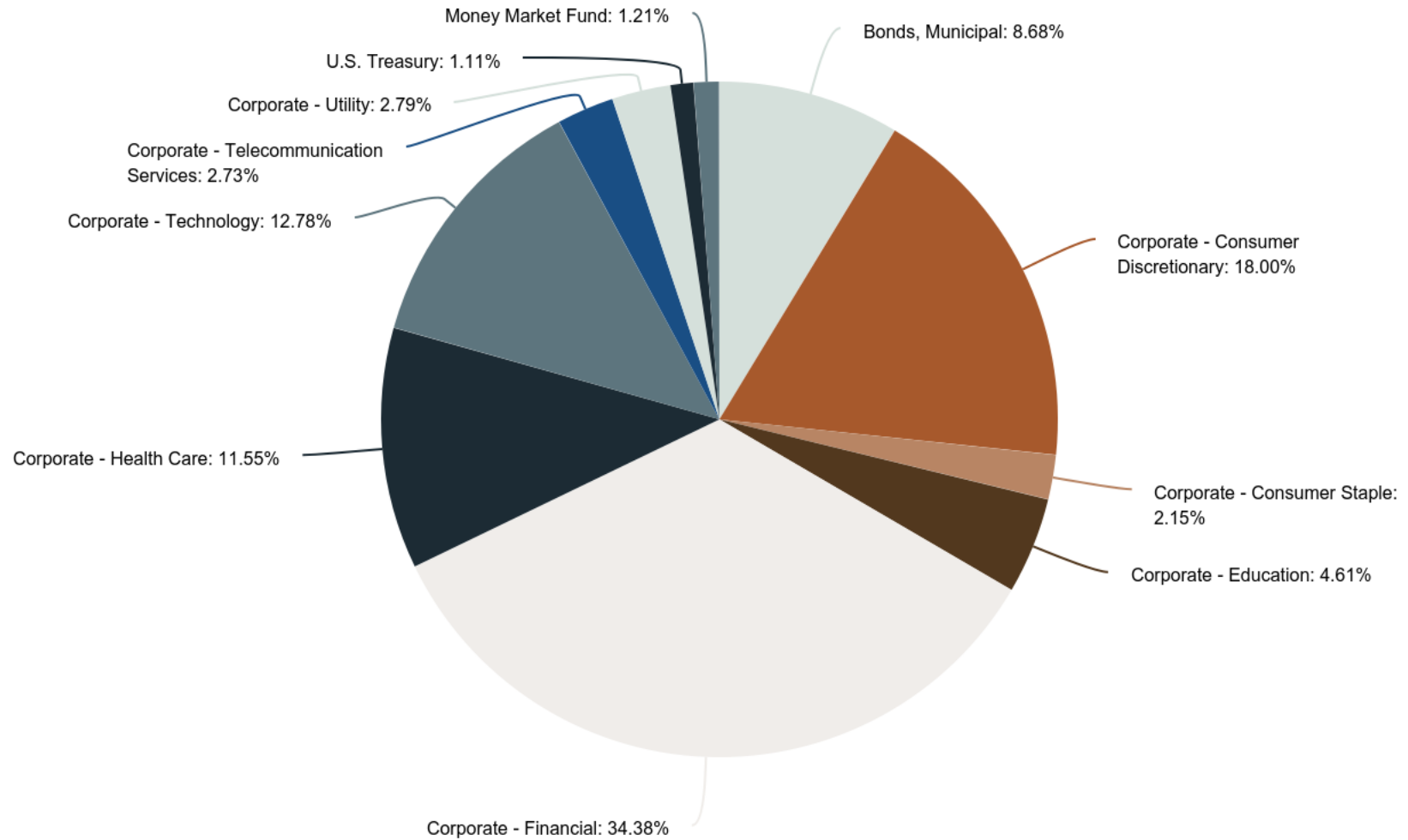
CA NV United Methodist Foundation, IH Portfolio

As of March 31, 2021

Inception Date: 7/2/2008

## Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of March 31, 2021

Inception Date: 7/2/2008

## Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Bonds, Municipal</b>								
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	104.47	104,466.00	2.16%	2,500.00	2.39%	100,785.64
		Accrued Income		416.67				
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	105.53	105,528.00	2.20%	3,165.00	3.00%	100,843.33
		Accrued Income		1,318.75				
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	105.41	105,406.00	2.18%	2,625.00	2.49%	98,742.00
		Accrued Income		437.50				
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	104.21	104,206.00	2.15%	2,500.00	2.40%	99,306.00
		Accrued Income		416.67				
		Bonds, Municipal Total		422,195.59	8.68%	10,790.00	2.57%	399,676.97
<b>Corporate - Consumer Discretionary</b>								
100,000.00	189054AU3	Clorox 3.500 12/15/24 24 12/15/2024 3.500% Call 09/15/2024 100.00	109.18	109,182.30	2.27%	3,500.00	3.21%	110,534.08
		Accrued Income		1,030.56				
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	108.65	135,815.75	2.80%	4,218.75	3.11%	139,301.36
		Accrued Income		539.06				
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	109.22	81,911.63	1.70%	2,572.50	3.14%	84,000.85
		Accrued Income		757.46				
39,000.00	49271VAG5	Keurig Dr Pepper 4.057 05/25/23 23 05/25/2023 4.057% Call 04/25/2023 100.00	107.09	41,766.89	0.87%	1,582.23	3.79%	41,119.56
		Accrued Income		553.78				
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	104.21	104,208.50	2.14%	2,750.00	2.64%	100,289.84
		Accrued Income		122.22				

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CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate - Consumer Discretionary</b>								
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	112.37	112,372.00	2.35%	4,600.00	4.09%	114,195.11
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	113.79	26,172.62	0.55%	1,081.00	4.13%	26,867.67
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00 Accrued Income	102.41	102,414.00	2.12%	2,700.00	2.64%	99,243.31
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100% Accrued Income	103.63	155,445.45	3.20%	4,650.00	2.99%	150,536.64
		Corporate - Consumer Discretionary Total		875,913.46	18.00%	27,654.48	3.18%	866,088.43
<b>Corporate - Consumer Staple</b>								
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	103.18	103,176.90	2.15%	2,600.00	2.52%	99,179.24
				1,220.56				
<b>Corporate - Education</b>								
100,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	101.17	101,173.50	2.10%	2,416.00	2.39%	100,261.60
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	101.11	70,774.69	1.47%	1,705.90	2.41%	70,060.23
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	101.24	50,619.40	1.05%	1,360.50	2.69%	49,632.95
		Corporate - Education Total		224,483.02	4.61%	5,482.40	2.46%	219,954.78

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate - Financial</b>								
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 07/27/2022 100.00	97.85	48,923.20	1.01%	800.00	1.64%	49,800.00
		Accrued Income		142.22				
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300%	107.21	107,207.00	2.21%	3,300.00	3.08%	107,317.20
		Accrued Income		513.33				
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00	102.05	76,538.03	1.58%	2,343.00	3.06%	75,908.94
		Accrued Income		462.09				
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	109.49	54,744.40	1.13%	2,000.00	3.65%	55,223.05
		Accrued Income		383.33				
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	110.39	137,988.13	2.88%	5,312.50	3.85%	141,217.26
		Accrued Income		2,228.30				
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 1.475% Call 11/23/2023 100.00	101.13	101,127.20	2.08%	1,475.20	1.46%	100,312.24
		Accrued Income		151.62				
150,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100%	100.01	150,019.20	3.16%	7,650.00	5.10%	150,059.46
		Accrued Income		3,740.00				
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 1.237%	101.44	101,443.50	2.09%	1,236.60	1.22%	101,663.60
		Accrued Income		37.79				
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625%	100.43	100,427.60	2.10%	4,625.00	4.61%	100,237.17
		Accrued Income		1,811.46				
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625%	109.77	82,327.73	1.70%	2,718.75	3.30%	85,098.03
		Accrued Income		536.20				
125,000.00	629398AA6	NTC Capital I 04/15/2027 0.831% Call 05/02/2021 100.00	96.55	120,682.00	2.48%	1,039.13	0.86%	123,948.81

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate - Financial</b>								
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	105.68	132,102.25	2.76%	5,750.00	4.35%	125,388.51
		Accrued Income		2,268.06				
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	108.85	81,640.20	1.70%	2,925.00	3.58%	80,409.19
		Accrued Income		1,235.00				
100,000.00	38150AF26	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 08/26/2023 0.400%	99.35	99,348.30	2.04%	400.00	0.40%	100,024.09
		Accrued Income		38.89				
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00	108.10	108,098.80	2.22%	3,375.00	3.12%	110,135.27
		Accrued Income		84.38				
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	108.14	54,068.65	1.12%	2,062.50	3.81%	51,341.88
		Accrued Income		263.54				
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600%	100.00	100,000.00	2.10%	4,600.00	4.60%	100,006.18
		Accrued Income		2,300.00				
		Corporate - Financial Total		1,672,882.40	34.38%	51,612.68	3.12%	1,658,090.88
<b>Corporate - Health Care</b>								
100,000.00	031162CJ7	Amgen 2.600 08/19/26 26 08/19/2026 2.600% Call 05/19/2026 100.00	104.93	104,928.10	2.16%	2,600.00	2.48%	107,843.30
		Accrued Income		303.33				
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	111.04	83,277.23	1.71%	3,037.50	3.65%	79,709.31
		Accrued Income		135.00				
50,000.00	110122AT5	Bristol-Myers 2.000 08/01/22 08/01/2022 2.000%	102.25	51,125.35	1.05%	1,000.00	1.96%	51,158.46
		Accrued Income		166.67				

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### CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

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<b>Corporate - Health Care</b>								
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	103.41	103,408.60	2.13%	3,250.00	3.14%	100,342.19
		Accrued Income		270.83				
105,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	107.88	113,271.69	2.34%	3,780.00	3.34%	110,056.74
		Accrued Income		642.00				
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	103.20	103,199.00	2.15%	3,496.00	3.39%	100,369.27
		Accrued Income		1,456.67				
		Corporate - Health Care Total		562,184.47	11.55%	17,163.50	3.07%	549,479.27
<b>Corporate - Technology</b>								
50,000.00	337738AS7	Fiserv 2.750 07/01/24 24 07/01/2024 2.750% Call 06/01/2024 100.00	105.57	52,783.60	1.09%	1,375.00	2.60%	53,342.66
		Accrued Income		343.75				
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00	103.77	103,765.20	2.17%	3,500.00	3.37%	100,279.75
		Accrued Income		1,750.00				
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	104.08	104,081.90	2.16%	2,875.00	2.76%	99,523.00
		Accrued Income		1,134.03				
75,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00	111.48	83,612.78	1.72%	2,812.50	3.36%	86,372.63
		Accrued Income		46.88				
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00	104.77	41,907.92	0.87%	1,000.00	2.39%	41,962.70
		Accrued Income		500.00				
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	100.66	100,655.90	2.08%	2,800.00	2.78%	100,064.09
		Accrued Income		645.56				

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<b>Corporate - Technology</b>								
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	103.87	129,841.50	2.68%	3,250.00	2.50%	126,377.84
		Accrued Income		550.69				
		Corporate - Technology Total		621,619.71	12.78%	17,612.50	2.86%	607,922.66
<b>Corporate - Telecommunication Services</b>								
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00	102.08	76,560.38	1.59%	1,725.00	2.25%	76,625.06
		Accrued Income		575.00				
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00	110.87	55,435.00	1.15%	1,937.50	3.50%	56,391.64
		Accrued Income		409.03				
		Corporate - Telecommunication Services Total		132,979.41	2.73%	3,662.50	2.77%	133,016.70
<b>Corporate - Utility</b>								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	108.49	135,608.25	2.79%	4,250.00	3.13%	128,511.81
		Accrued Income		354.17				
<b>U.S. Treasury</b>								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	124.31	53,454.38	1.11%	2,580.00	4.83%	45,366.39
		Accrued Income		320.72				
<b>Money Market Fund</b>								
	CASH	CASH		59,026.61	1.21%	0.00	0.00%	59,026.61
<b>Total</b>				<b>4,865,419.65</b>	<b>100.00%</b>	<b>143,408.06</b>	<b>2.97%</b>	<b>4,766,313.74</b>

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## California-Nevada United Methodist Foundation

As of March 31, 2021

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Barclays US Government/Credit Index (Intermediate)*
<b>Overview</b>			
Number of Issues	51	63	5,318
Average Coupon	3.15	3.39	2.17
Yield to Worst	1.07	1.05	0.65
Modified Duration	2.61	3.19	4.13
Average Maturity	2.66	4.40	4.46
Total Return (month)	-0.32%	-0.30%	-0.78%
Total Return (QTD)	-0.61%	-0.69%	-1.86%
<b>Sectors</b>			
Treasuries	1.1%	7.2%	52.8%
Agencies	0.0%	0.0%	2.2%
Corporate	89.0%	85.0%	38.3%
Asset-Backed & Other	0.0%	0.0%	6.6%
Municipal	8.7%	7.8%	0.0%
Cash & Short-term	1.2%	0.0%	0.0%
	100%	100%	100%
<b>Quality</b>			
Aaa/AAA	8.1%	8.3%	58.4%
Aa/AA	9.7%	11.4%	4.1%
A	57.0%	47.7%	16.8%
Baa/BBB	25.2%	32.6%	20.7%
Other/NR	0.0%	0.0%	0.0%
	100%	100%	100%

\*Barclays US Government/Credit Index (Intermediate) reflects January's data as a reasonable proxy, March data is not available

Intermediate Horizon Portfolio		
<b>Total Cash &amp; Equivalents (1.2%)</b>	<b>AAA</b>	<b>Aaa</b>
CASH & EQUIVALENTS	AAA	Aaa
<b>Total US Treasury (1.1%)</b>	<b>AAA</b>	<b>Aaa</b>
UNITED STATES TREAS BDS	TSY	TSY
<b>Total Corporate - Industrials (54.1%)</b>	<b>A-</b>	<b>A3</b>
ORACLE CORP	A	Baa2
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa
MEMORIAL HEALTH SVCS	AA-	NR
STARBUCKS CORP	BBB+	Baa1
BRISTOL-MYERS SQUIBB CO	A+	A2
GILEAD SCIENCES INC	BBB+	A3
WALGREEN CO	BBB	Baa2
FISERV INC	BBB	Baa2
GENERAL MILLS INC	BBB	Baa2
AMHERST COLLEGE	AA+	Aaa
INTERNATIONAL BUSINESS MACHS	A	A2
QUALCOMM INC	A-	A2
BOOKING HOLDINGS INC	A-	A3
KEURIG DR PEPPER INC	BBB	Baa2
NEW YORK UNIVERSITY	AA-	Aa2
INTEL CORP	A+	A1
CLOROX CO DEL	A-	Baa1
LABORATORY CORP AMER HLDGS	BBB	Baa2
UNILEVER CAP CORP	A+	A1
AMGEN INC	A-	Baa1
ROSS STORES INC	BBB+	A2
COMCAST CORP NEW	A-	A3
BIOGEN INC	A-	Baa1
AT&T INC	BBB	Baa2
<b>Total Corporate - Utility (2.8%)</b>	<b>A</b>	<b>Baa1</b>
AMERICAN WTR CAP CORP	A	Baa1
<b>Total Corporate - Financials (32.1%)</b>	<b>A-</b>	<b>A2</b>
WELLS FARGO & CO	BBB+	A2
HSBC HLDGS PLC	A-	A2
JPMORGAN CHASE & CO	A-	A2
BK OF AMERICA CORP FXFLT	A-	A2
ONEBEACON U S HLDG INC	NR	Baa2
NTC CAP II	BBB+	A3
MORGAN STANLEY	BBB+	A1
GOLDMAN SACHS GROUP INC	BBB+	A2
BANK OF MONTREAL	A-	A2
PNC FINL SVCS GROUP INC	BBB+	A3
A1	A	NR
BK OF AMERICA CORP	BBB+	Baa1
CAPITAL ONE FINL CORP	BBB	Baa1
<b>Taxable Municipal (8.7%)</b>	<b>AA</b>	<b>NR</b>
PASADENA CALIF PENSION OBLI	AAA	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
BREA CALIF REDEV AGY SUCCES	AA-	NR

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of March 31, 2021

Inception Date: 7/2/2008

## Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From December 31, 2020 to March 31, 2021

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
03/31/2021	04/05/2021	Buy	Laboratory Corp 3.600 02/01/25 24 (50540RAQ5) 02/01/2025 3.600% Call 11/01/2024 100.00	30,000.00	0.00	32,619.90
03/24/2021	03/26/2021	Buy	Oracle 2.500 04/01/25 25 (68389XBT1) 04/01/2025 2.500% Call 03/01/2025 100.00	40,000.00	0.00	41,943.20
03/23/2021	03/25/2021	Buy	AT&T 2.300 06/01/27 27 (00206RJJ1) 06/01/2027 2.300% Call 04/01/2027 100.00	75,000.00	0.00	76,629.00
03/16/2021	03/18/2021	Sell	S FORK MUN PA HOSP 5XXX PARTIAL CALL @100 EFF: 07 (9114813) 01/01/2099	36,000.00	0.00	38,807.28
03/15/2021	03/17/2021	Sell	Bank New York Mellon Corp (06406FAA1) 04/15/2021 2.500% Call 03/15/2021 100.00	100,000.00	0.00	100,000.00
02/24/2021	02/26/2021	Buy	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 (38150AF26) 08/26/2023 0.400%	100,000.00	0.00	100,000.00
02/23/2021	02/25/2021	Buy	Bristol-Myers 2.000 08/01/22 (110122AT5) 08/01/2022 2.000%	50,000.00	0.00	51,214.50
02/19/2021	02/23/2021	Buy	Amgen 2.600 08/19/26 26 (031162CJ7) 08/19/2026 2.600% Call 05/19/2026 100.00	100,000.00	0.00	107,984.00
02/17/2021	02/19/2021	Buy	Fiserv 2.750 07/01/24 24 (337738AS7) 07/01/2024 2.750% Call 06/01/2024 100.00	50,000.00	0.00	53,455.50
02/17/2021	02/19/2021	Buy	Ross Stores 4.600 04/15/25 25 (778296AB9) 04/15/2025 4.600% Call 03/15/2025 100.00	100,000.00	0.00	114,583.33
02/15/2021	02/17/2021	Sell	American Muni P (02765UED2) 02/15/2021 6.223%	100,000.00	0.00	100,000.00
02/01/2021	02/03/2021	Sell	CIBC 2.100 07/31/27 21 MTN (13605WVG3) 07/31/2027 2.200% Call 01/31/2021 100.00	100,000.00	0.00	100,000.00

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of March 31, 2021

Inception Date: 7/2/2008

## Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From December 31, 2020 to March 31, 2021

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
02/01/2021	02/03/2021	Sell	Electronic Arts I (285512AC3) 03/01/2021 3.700% Call 02/01/2021 100.00	100,000.00	0.00	100,000.00
02/01/2021	02/03/2021	Sell	San Fran Ca Cy (79771P4L6) 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	75,000.00	0.00	75,000.00
01/14/2021	01/19/2021	Buy	Intel 3.750 03/25/27 27 (458140BQ2) 03/25/2027 3.750% Call 01/25/2027 100.00	75,000.00	0.00	86,738.25
01/13/2021	01/15/2021	Buy	Morgan Stanley 3.625 01/20/27 MTN (61746BEF9) 01/20/2027 3.625%	75,000.00	0.00	85,446.00
01/08/2021	01/12/2021	Buy	JP Morgan 1.289 03/21/23 FRN MTN (48126DNH8) 03/21/2023 1.237%	100,000.00	0.00	101,820.00
01/05/2021	01/07/2021	Buy	Clorox 3.500 12/15/24 24 (189054AU3) 12/15/2024 3.500% Call 09/15/2024 100.00	100,000.00	0.00	111,177.00
01/04/2021	01/06/2021	Sell	Bb&T Corporation (05531FAZ6) 02/01/2021 2.150% Call 01/01/2021 100.00	100,000.00	0.00	100,000.00
01/01/2021	01/05/2021	Sell	Industry Ca Pfa (45656TBQ0) 01/01/2023 4.294% Call 07/01/2019 102.00	80,000.00	0.00	81,600.00

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of March 31, 2021

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00 Accrued Income	08/30/2017	135,608.25 354.17	128,509.49	7,098.76	5.52%
100,000.00	031162CJ7	Amgen 2.600 08/19/26 26 08/19/2026 2.600% Call 05/19/2026 100.00 Accrued Income	02/19/2021	104,928.10 303.33	107,839.39	(2,911.29)	(2.70%)
100,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	04/26/2013	101,173.50 1,006.67	100,261.16	912.34	0.91%
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00 Accrued Income	03/23/2021	76,560.38 575.00	76,624.40	(64.03)	(0.08%)
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00 Accrued Income	11/10/2020	55,435.00 409.03	56,388.05	(953.05)	(1.69%)
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 07/27/2022 100.00 Accrued Income	07/22/2020	48,923.20 142.22	49,800.00	(876.80)	(1.76%)
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income	08/08/2019	83,277.23 135.00	79,706.58	3,570.65	4.48%
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300% Accrued Income	10/30/2020	107,207.00 513.33	107,310.17	(103.17)	(0.10%)
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00 Accrued Income	12/10/2019	76,538.03 462.09	75,907.58	630.44	0.83%
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000% Accrued Income	09/29/2020	54,744.40 383.33	55,219.35	(474.95)	(0.86%)
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500% Accrued Income	07/02/2019	104,466.00 416.67	100,784.74	3,681.26	3.65%

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of March 31, 2021

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	110122AT5	Bristol-Myers 2.000 08/01/22 08/01/2022 2.000% Accrued Income	02/23/2021	51,125.35 166.67	51,156.08	(30.73)	(0.06%)
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00 Accrued Income	08/31/2020	137,988.13 2,228.30	141,206.58	(3,218.46)	(2.28%)
	CASH	CASH		59,026.61	59,026.61		
100,000.00	189054AU3	Clorox 3.500 12/15/24 24 12/15/2024 3.500% Call 09/15/2024 100.00 Accrued Income	01/05/2021	109,182.30 1,030.56	110,526.33	(1,344.03)	(1.22%)
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00 Accrued Income	12/31/2020	135,815.75 539.06	139,292.47	(3,476.72)	(2.50%)
50,000.00	337738AS7	Fiserv 2.750 07/01/24 24 07/01/2024 2.750% Call 06/01/2024 100.00 Accrued Income	02/17/2021	52,783.60 343.75	53,339.84	(556.24)	(1.04%)
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00 Accrued Income	02/27/2019	103,765.20 1,750.00	100,279.25	3,485.95	3.48%
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/26/2019	103,176.90 1,220.56	99,180.67	3,996.23	4.03%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	103,408.60 270.83	100,341.54	3,067.06	3.06%
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 1.475% Call 11/23/2023 100.00 Accrued Income	07/18/2017	101,127.20 151.62	100,312.00	815.20	0.81%
150,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100% Accrued Income	03/14/2019	150,019.20 3,740.00	150,047.57	(28.37)	(0.02%)

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of March 31, 2021

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	104,081.90 1,134.03	99,523.00	4,558.90	4.58%
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	04/26/2013	70,774.69 568.63	70,059.98	714.71	1.02%
75,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00 Accrued Income	01/14/2021	83,612.78 46.88	86,367.62	(2,754.84)	(3.19%)
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 1.237% Accrued Income	01/08/2021	101,443.50 37.79	101,661.31	(217.81)	(0.21%)
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625% Accrued Income	04/20/2015	100,427.60 1,811.46	100,231.24	196.36	0.20%
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00 Accrued Income	09/30/2020	81,911.63 757.46	83,997.04	(2,085.42)	(2.48%)
39,000.00	49271VAG5	Keurig Dr Pepper 4.057 05/25/23 23 05/25/2023 4.057% Call 04/25/2023 100.00 Accrued Income	04/30/2020	41,766.89 553.78	41,116.88	650.01	1.58%
105,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	08/08/2019	113,271.69 642.00	110,055.09	3,216.60	2.92%
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496% Accrued Income	05/22/2014	103,199.00 1,456.67	100,368.35	2,830.65	2.82%
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625% Accrued Income	01/13/2021	82,327.73 536.20	85,093.39	(2,765.66)	(3.25%)
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	06/03/2015	50,619.40 340.13	49,633.39	986.01	1.99%
125,000.00	629398AA6	NTC Capital I 04/15/2027 0.831% Call 05/02/2021 100.00	05/16/2016	120,682.00	123,958.74	(3,276.74)	(2.64%)



# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of March 31, 2021

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	11/09/2012	132,102.25	125,387.87	6,714.38	5.35%
		Accrued Income		2,268.06			
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00	03/24/2021	41,907.92	41,961.60	(53.68)	(0.13%)
		Accrued Income		500.00			
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	12/16/2015	100,655.90	100,063.44	592.46	0.59%
		Accrued Income		645.56			
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	05/23/2017	105,528.00	100,842.24	4,685.76	4.65%
		Accrued Income		1,318.75			
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	04/30/2020	81,640.20	80,404.49	1,235.71	1.54%
		Accrued Income		1,235.00			
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	09/29/2017	104,208.50	100,289.45	3,919.05	3.91%
		Accrued Income		122.22			
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	12/26/2019	129,841.50	126,375.80	3,465.70	2.74%
		Accrued Income		550.69			
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00	02/17/2021	112,372.00	114,185.40	(1,813.40)	(1.59%)
		Accrued Income		2,121.11			
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00	08/31/2020	26,172.62	26,866.01	(693.39)	(2.58%)
		Accrued Income		498.46			
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	11/10/2017	105,406.00	98,742.00	6,664.00	6.75%
		Accrued Income		437.50			
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	11/10/2017	104,206.00	99,306.00	4,900.00	4.93%
		Accrued Income		416.67			

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of March 31, 2021

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00 Accrued Income	01/15/2019	102,414.00 795.00	99,245.00	3,169.00	3.19%
100,000.00	38150AF26	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 08/26/2023 0.400% Accrued Income	02/24/2021	99,348.30 38.89	100,024.06	(675.76)	(0.68%)
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00 Accrued Income	12/02/2020	108,098.80 84.38	110,128.44	(2,029.64)	(1.84%)
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	12/14/2007	53,454.38 320.72	45,365.19	8,089.19	17.83%
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100% Accrued Income	04/28/2015	155,445.45 206.67	150,535.65	4,909.80	3.26%
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600% Accrued Income	07/12/2017	100,000.00 2,300.00	100,000.00	0.00	0.00%
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125% Accrued Income	10/24/2017	54,068.65 263.54	51,340.37	2,728.28	5.31%
Total Unrealized Gain/Loss				4,865,419.65	4,766,188.89	61,080.28	1.28%