

## SUMMITRY

## Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

	End Value	Total Return	Asset Class Returns		Benchmarks	Additional Indexes	
			EQUITIES	FIXED INCOME	Benchmark (60% / 40%) (1)	S&P 500 Composite	Bloomberg US Intrm Government / Credit
Monthly							
November 2021	35,525,697.81	(1.94%)	(2.79%)	(0.16%)	(0.30%)	(0.69%)	0.12%
October 2021	36,425,426.97	2.35%	3.88%	(0.51%)	4.19%	7.01%	(0.56%)
September 2021	36,222,482.05	(3.42%)	(4.94%)	(0.22%)	(3.14%)	(4.65%)	(0.57%)
August 2021	37,300,597.12	2.76%	4.07%	(0.01%)	1.75%	3.04%	(0.16%)
July 2021	36,299,732.35	1.13%	1.65%	0.51%	1.87%	2.38%	0.77%
June 2021	36,021,580.06	0.02%	(0.03%)	0.08%	1.68%	2.33%	0.08%
May 2021	36,250,290.20	0.62%	0.82%	0.27%	0.55%	0.70%	0.40%
April 2021	35,896,577.39	4.11%	5.84%	0.50%	3.52%	5.34%	0.50%
March 2021	34,613,477.25	3.79%	5.45%	(0.31%)	2.13%	4.38%	(0.78%)
February 2021	33,101,312.81	5.20%	7.71%	(0.32%)	1.08%	2.76%	(0.82%)
January 2021	31,464,634.15	(1.84%)	(2.44%)	(0.08%)	(0.89%)	(1.01%)	(0.28%)
December 2020	32,159,266.24	3.00%	4.29%	0.08%	2.36%	3.84%	0.21%
Monthly Total	35,525,697.81	16.51%	25.17%	(0.16%)	15.60%	27.92%	(1.11%)
Quarterly							
Fourth Quarter 2021	35,525,697.81	* 0.36%	* 0.98%	* (0.66%)	3.88%	6.26%	(0.44%)
Third Quarter 2021	36,222,482.05	0.36%	0.56%	0.27%	0.40%	0.58%	0.02%
Second Quarter 2021	36,021,580.06	4.78%	6.67%	0.85%	5.84%	8.55%	0.98%
First Quarter 2021	34,613,477.25	7.18%	10.81%	(0.70%)	2.31%	6.17%	(1.86%)
Fourth Quarter 2020	32,159,266.24	11.57%	17.21%	1.51%	7.54%	12.15%	0.48%
Quarterly Total	35,525,697.81	* 22.09%	* 34.03%	* 1.08%	18.15%	31.95%	(0.72%)
Annual							
2021	35,525,697.81	* 13.11%	* 20.02%	* (0.24%)	12.93%	23.18%	(1.31%)
2020	32,159,266.24	11.82%	13.72%	6.02%	14.73%	18.40%	6.43%
2019	29,352,662.75	20.89%	31.97%	8.62%	22.18%	31.49%	6.80%
2018	23,213,815.95	(5.02%)	(7.22%)	(0.27%)	(2.35%)	(4.38%)	0.88%
2017	23,859,752.62	9.82%	15.72%	3.13%	14.21%	21.83%	2.14%
2016	22,207,295.39	8.40%	14.38%	3.32%	8.31%	11.96%	2.08%
2015	20,010,113.62	0.96%	1.42%	1.19%	1.28%	1.38%	1.07%

*This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.*

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<b>Annual</b>							
2014	20,001,534.13	9.30%	12.66%	4.77%	10.62%	13.69%	3.13%
2013	15,862,344.32	21.98%	34.45%	(2.00%)	17.56%	32.39%	(0.86%)
2012	12,074,091.42	11.24%	15.56%	4.69%	11.31%	16.00%	3.89%
2011	11,067,686.97	4.31%	3.10%	9.37%	4.69%	2.11%	5.80%
2010	9,034,099.19	9.87%	12.60%	8.28%	12.12%	15.06%	5.89%
2009	8,491,034.05	16.28%	22.69%	3.36%	18.40%	26.46%	5.24%
2008	7,702,888.74	* (16.40%)	* (27.23%)	* 0.32%	(15.73%)	(27.45%)	3.50%
Annual Total	35,525,697.81	* 8.22%	* 11.03%	* 3.71%	9.27%	12.36%	3.30%

\* Partial period return  
Returns are cumulative.

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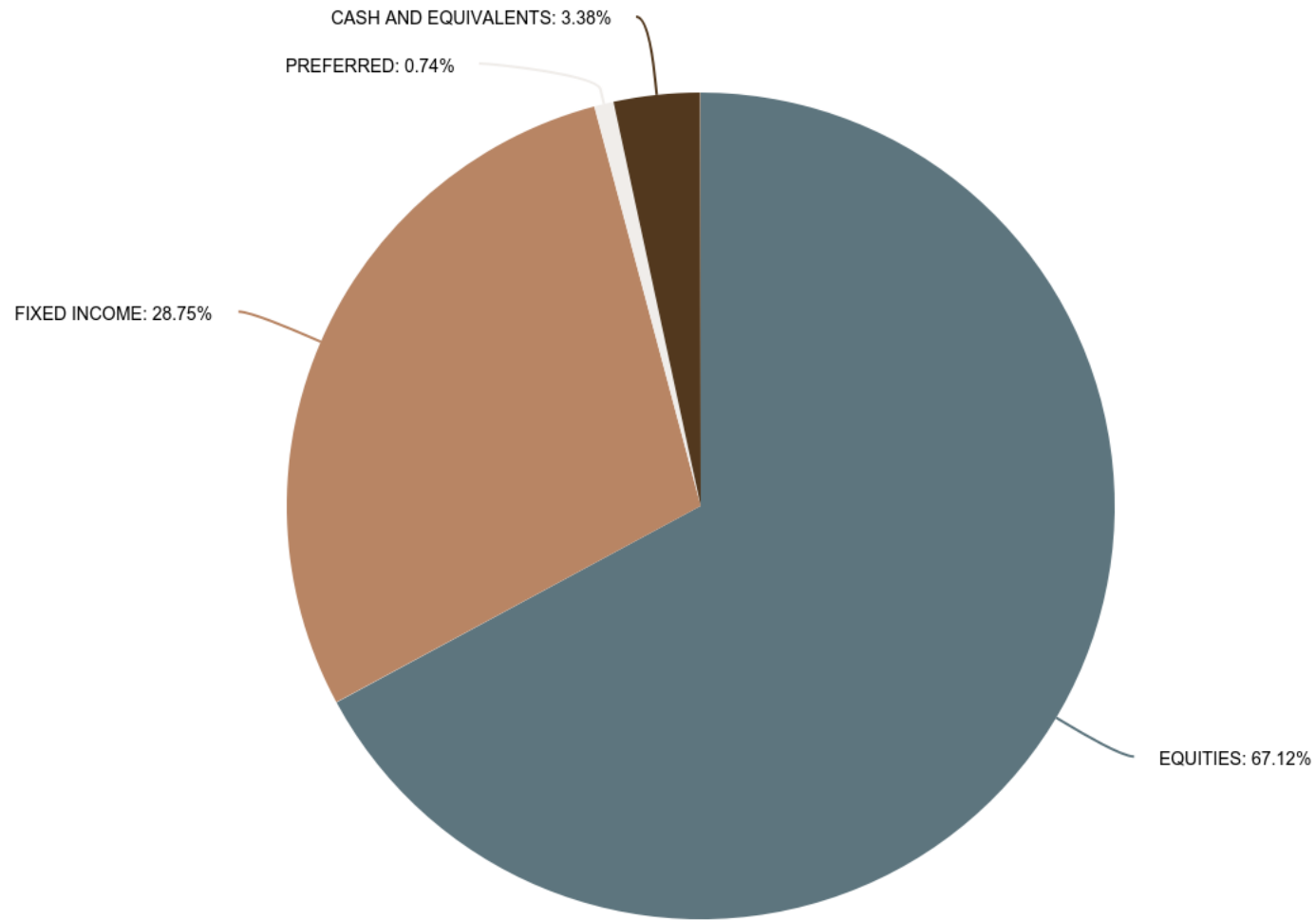
CA NV United Methodist Foundation, AA Portfolio

As of November 30, 2021

Inception Date: 7/2/2008

## Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



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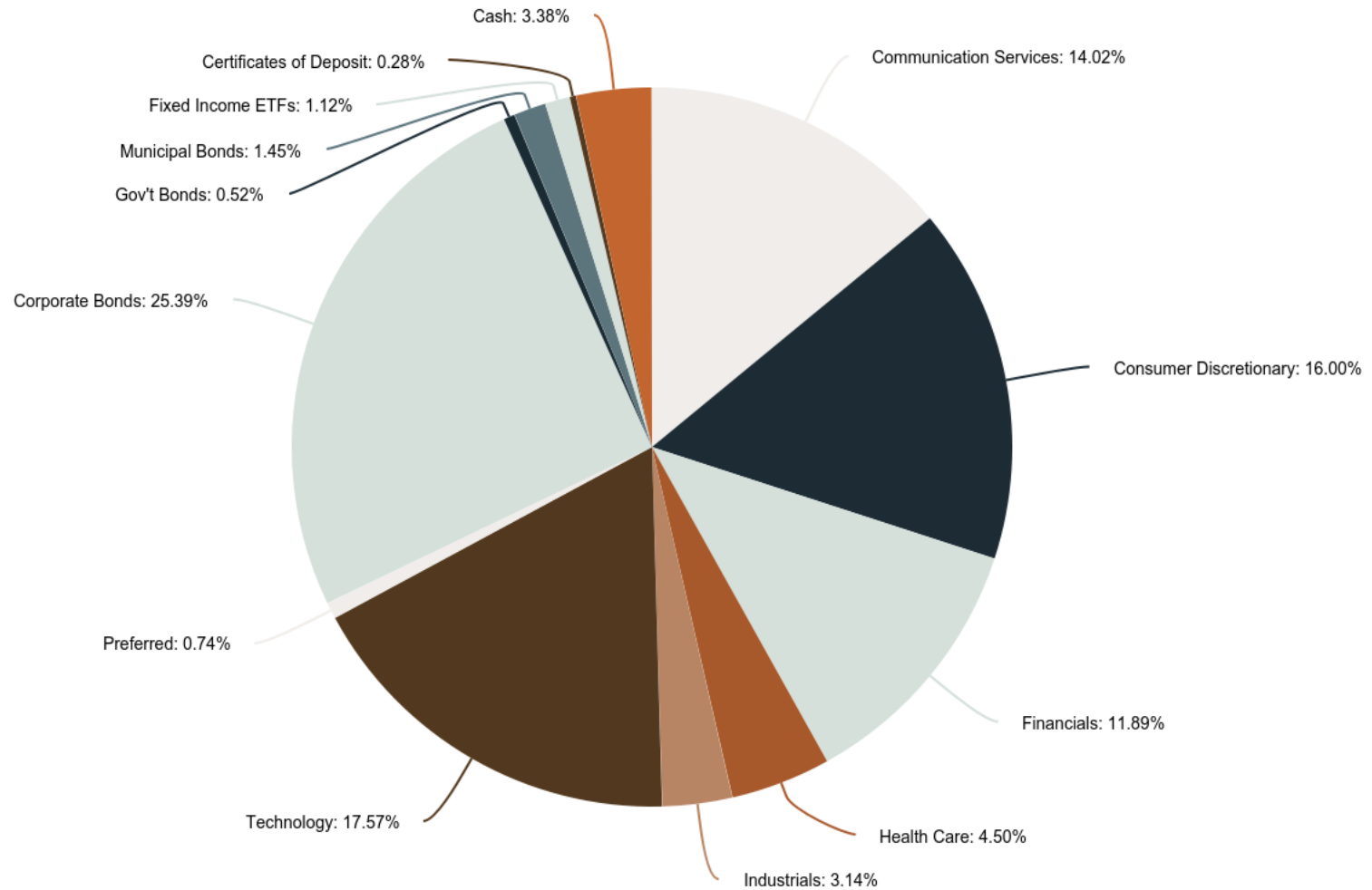
CA NV United Methodist Foundation, AA Portfolio

As of November 30, 2021

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## Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



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## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Communication Services</b>								
580.00	GOOGL	ALPHABET INC. CLASS A	2,837.95	1,646,011.00	4.63%	0.00	0.00%	224,734.96
4,855.00	FB	FACEBOOK INC CLASS A	324.46	1,575,253.30	4.43%	0.00	0.00%	913,167.21
12,885.00	NTDOY	Nintendo Ltd Adr	55.08	709,705.80	2.00%	33,002.61	4.65%	771,582.21
7,250.00	DIS	WALT DISNEY CO (HOLDING C	144.90	1,050,525.00	2.96%	0.00	0.00%	831,178.86
		Communication Services Total		4,981,495.10	14.02%	33,002.61	0.66%	2,740,663.24
<b>Consumer Discretionary</b>								
306.00	BKNG	BOOKING HOLDINGS, INC.	2,101.85	643,166.10	1.81%	0.00	0.00%	533,525.16
3,890.00	KMX	CARMAX INC	141.25	549,462.50	1.55%	0.00	0.00%	239,902.92
2,500.00	DG	DOLLAR GENL CORP	221.30	553,250.00	1.56%	4,200.00	0.76%	494,466.54
610.00	HD	HOME DEPOT INC	400.61	244,372.10	0.69%	4,026.00	1.65%	145,991.11
7,100.00	LOW	LOWES COMPANIES INC	244.59	1,736,589.00	4.89%	22,720.00	1.31%	811,241.63
6,855.00	ROST	ROSS STORES INC	109.09	747,811.95	2.11%	7,814.70	1.05%	624,215.29
3,150.00	ULTA	ULTA SALON COSM & FRAG	383.95	1,209,442.50	3.40%	0.00	0.00%	710,543.97
		Consumer Discretionary Total		5,684,094.15	16.00%	38,760.70	0.68%	3,559,886.62
<b>Financials</b>								
13,225.00	BAC	BANK OF AMER CORP	44.47	588,115.75	1.66%	11,109.00	1.89%	282,434.00
5,990.00	BRKB	BERKSHIRE HATHAWAY CL B	276.69	1,657,373.10	4.67%	0.00	0.00%	719,812.43
11,140.00	C	CITIGROUP INC	63.70	709,618.00	2.00%	22,725.60	3.20%	640,724.58
1,275.00	JPM	MORGAN J P & CO INC	158.83	202,508.25	0.57%	5,100.00	2.52%	138,998.00
1,740.00	NTRS	NORTHERN TRUST Corp	115.70	201,318.00	0.57%	4,872.00	2.42%	136,733.20
11,190.00	SCHW	SCHWAB CHARLES CORP NEW	77.39	865,994.10	2.44%	8,056.80	0.93%	412,018.13
		Financials Total		4,224,927.20	11.89%	51,863.40	1.23%	2,330,720.34
<b>Health Care</b>								
4,070.00	A	AGILENT TECHNOLOGIES INC	150.90	614,163.00	1.73%	3,418.80	0.56%	295,773.08
880.00	AMGN	AMGEN INC	198.88	175,014.40	0.49%	6,195.20	3.54%	200,577.70
1,140.00	JNJ	JOHNSON & JOHNSON COM	155.93	177,760.20	0.50%	4,833.60	2.72%	165,673.35
5,920.00	MDT	MEDTRONIC INC	106.70	631,664.00	1.78%	14,918.40	2.36%	467,196.38
		Health Care Total		1,598,601.60	4.50%	29,366.00	1.84%	1,129,220.51

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## Holdings

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Industrials</b>								
1,000.00	MMM	3M COMPANY	170.04	170,040.00	0.48%	5,920.00	3.48%	152,415.30
1,170.00	GWW	GRAINGER W W INC	481.41	563,249.70	1.59%	7,581.60	1.35%	215,928.15
870.00	ITW	ILLINOIS TOOL WORKS INC	232.15	201,970.50	0.57%	4,245.60	2.10%	153,330.41
875.00	SNA	SNAP ON INC	205.91	180,171.25	0.51%	4,970.00	2.76%	125,227.73
		Industrials Total		1,115,431.45	3.14%	22,717.20	2.04%	646,901.59
<b>Technology</b>								
935.00	ADP	AUTOMATIC DATA PROCESSNG	230.89	215,882.15	0.61%	3,889.60	1.80%	146,796.12
12,030.00	FISV	FISERV INC	96.52	1,161,135.60	3.27%	0.00	0.00%	985,045.40
3,045.00	MA	MASTERCARD INC	314.92	958,931.40	2.70%	5,359.20	0.56%	840,516.80
4,845.00	MSFT	MICROSOFT CORP	330.59	1,601,708.55	4.51%	12,015.60	0.75%	249,321.29
3,005.00	CRM	SALESFORCE COM	284.96	856,304.80	2.41%	0.00	0.00%	671,455.12
4,555.00	V	VISA INC CL A	193.77	882,622.35	2.48%	6,832.50	0.77%	533,797.70
960.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	588.78	565,228.80	1.59%	0.00	0.00%	159,125.09
		Technology Total		6,241,813.65	17.57%	28,096.90	0.45%	3,586,057.52
<b>Preferred</b>								
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00	100.50	135,675.00	0.39%	9,450.00	6.97%	153,696.62
		Accrued Income		3,150.00				
85.00	WFC+L	Wells Fargo L	1,466.02	124,611.70	0.35%	6,375.00	5.12%	100,516.25
		Preferred Total		263,436.70	0.74%	15,825.00	6.08%	254,212.87
<b>Corporate Bonds</b>								
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00	102.17	102,174.20	0.29%	2,450.00	2.40%	99,260.72
		Accrued Income		408.33				
150,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00	104.68	157,017.15	0.45%	5,062.50	3.22%	159,721.69
		Accrued Income		2,109.38				

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<b>Corporate Bonds</b>								
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00	104.49	104,487.10	0.30%	3,700.00	3.54%	101,269.91
		Accrued Income		1,212.78				
150,000.00	025816CA5	American Express 4.200 11/06/25 25 11/06/2025 4.200% Call 10/06/2025 100.00	110.46	165,690.00	0.47%	6,300.00	3.80%	169,738.09
		Accrued Income		437.50				
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	106.01	159,015.00	0.45%	5,100.00	3.21%	153,581.42
		Accrued Income		1,275.00				
50,000.00	898361AL4	Amherst College 11/01/2022 2.416%	100.27	50,135.00	0.14%	1,208.00	2.41%	50,077.75
		Accrued Income		100.67				
125,000.00	00206RML3	AT&T 1.700 03/25/26 23 03/25/2026 1.700% Call 03/25/2023 100.00	99.68	124,603.88	0.35%	2,125.00	1.71%	125,697.36
		Accrued Income		389.58				
125,000.00	052769AD8	Autodesk 4.375 06/15/25 25 06/15/2025 4.375% Call 03/15/2025 100.00	109.65	137,066.75	0.39%	5,468.75	3.99%	138,218.44
		Accrued Income		2,521.70				
150,000.00	06748EPX5	Barclays Bnk PLC 1.500 02/24/27 22 MTN 02/24/2027 1.500% Call 05/24/2022 100.00	98.28	147,420.60	0.42%	2,250.00	1.53%	150,022.93
		Accrued Income		43.75				
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	102.31	153,471.15	0.44%	5,437.50	3.54%	150,207.72
		Accrued Income		1,147.92				
100,000.00	06367WJM6	BMO 2.900 03/26/22 MTN 03/26/2022 2.900%	100.80	100,802.50	0.29%	2,900.00	2.88%	100,282.31
		Accrued Income		523.61				
100,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	106.93	106,934.50	0.31%	4,000.00	3.74%	108,631.09
		Accrued Income		1,433.33				

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<b>Corporate Bonds</b>								
100,000.00	064058AH3	BONY Mellon 4.700 Perp 25 FRN 01/01/2099 4.700% Call 09/20/2025 100.00	105.75	105,750.00	0.30%	4,700.00	4.44%	109,127.27
		Accrued Income		926.94				
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00	108.01	108,009.80	0.31%	4,375.00	4.05%	100,827.91
		Accrued Income		559.03				
200,000.00	14040HBF1	Capital One Fin 3.750 04/24/24 24 04/24/2024 3.750% Call 03/24/2024 100.00	105.71	211,423.60	0.60%	7,500.00	3.55%	214,242.21
		Accrued Income		770.83				
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00	105.82	79,367.85	0.22%	2,625.00	3.31%	74,113.75
		Accrued Income		116.67				
100,000.00	808513BJ3	Charles Schwab 4.000 Perp 30 FRN 03/01/2070 4.000% Call 12/01/2030 100.00	99.75	99,750.00	0.28%	4,000.00	4.01%	103,923.44
		Accrued Income		1,000.00				
100,000.00	189054AU3	Clorox 3.500 12/15/24 24 12/15/2024 3.500% Call 09/15/2024 100.00	106.54	106,544.10	0.30%	3,500.00	3.29%	108,766.86
		Accrued Income		1,613.89				
100,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	106.53	106,525.90	0.30%	3,375.00	3.17%	109,719.29
		Accrued Income		993.75				
50,000.00	126650CU2	CVS Health 2.875 06/01/26 26 06/01/2026 2.875% Call 03/01/2026 100.00	104.51	52,252.70	0.15%	1,437.50	2.75%	52,803.91
		Accrued Income		718.75				
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00	100.78	100,775.30	0.29%	2,600.00	2.58%	99,616.40
		Accrued Income		982.22				
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00	102.05	76,540.80	0.22%	2,062.50	2.69%	74,442.10
		Accrued Income		693.23				

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<b>Corporate Bonds</b>								
150,000.00	31620MBR6	Fidelity Ntl Inf 1.150 03/01/26 26 03/01/2026 1.150% Call 02/01/2026 100.00	97.55	146,324.25	0.41%	1,725.00	1.18%	149,324.50
		Accrued Income		431.25				
150,000.00	337738AT5	Fiserv 3.200 07/01/26 26 07/01/2026 3.200% Call 05/01/2026 100.00	105.45	158,170.05	0.45%	4,800.00	3.03%	162,045.06
		Accrued Income		2,000.00				
150,000.00	337738AP3	Fiserv 3.850 06/01/25 25 06/01/2025 3.850% Call 03/01/2025 100.00	107.04	160,560.30	0.46%	5,775.00	3.60%	163,974.61
		Accrued Income		2,887.50				
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	101.60	101,595.50	0.29%	2,600.00	2.56%	99,492.39
		Accrued Income		353.89				
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	101.59	101,590.00	0.29%	3,250.00	3.20%	100,183.30
		Accrued Income		812.50				
100,000.00	375558BF9	Gilead Sciences 3.650 03/01/26 25 03/01/2026 3.650% Call 12/01/2025 100.00	107.71	107,708.30	0.31%	3,650.00	3.39%	109,415.46
		Accrued Income		912.50				
125,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00	105.77	132,216.13	0.38%	4,375.00	3.31%	130,272.94
		Accrued Income		1,458.33				
150,000.00	38150AG41	Goldman Sachs 0.800 06/03/24 22 MTN 06/03/2024 0.800% Call 06/03/2022 100.00	98.52	147,780.90	0.42%	1,200.00	0.81%	150,000.00
		Accrued Income		593.33				
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026 1.450% Call 05/28/2022 100.00	98.14	147,207.75	0.41%	2,175.00	1.48%	150,022.55
		Accrued Income		18.12				
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	102.19	102,188.20	0.29%	2,875.00	2.81%	99,523.00
		Accrued Income		175.69				

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## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000%	115.79	47,472.96	0.14%	1,640.00	3.45%	18,032.89
		Accrued Income		733.44				
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	100.00	35,001.51	0.10%	852.95	2.44%	35,000.13
		Accrued Income		426.48				
150,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00	110.02	165,036.90	0.47%	5,625.00	3.41%	170,287.23
		Accrued Income		1,031.25				
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026 1.200% Call 04/30/2023 100.00	98.02	147,030.90	0.41%	1,800.00	1.22%	150,000.00
		Accrued Income		155.00				
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 1.174%	100.85	100,850.20	0.28%	1,173.90	1.16%	101,103.83
		Accrued Income		231.52				
100,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	107.61	107,613.10	0.31%	3,430.00	3.19%	110,753.39
		Accrued Income		1,581.61				
250,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	105.95	264,882.00	0.75%	9,000.00	3.40%	263,604.33
		Accrued Income		3,000.00				
150,000.00	548661DP9	Lowe s 3.100 05/03/27 27 05/03/2027 3.100% Call 02/03/2027 100.00	106.53	159,799.20	0.45%	4,650.00	2.91%	163,371.35
		Accrued Income		361.67				
106,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500%	106.91	113,326.19	0.32%	3,710.00	3.27%	109,500.65
		Accrued Income		783.22				
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	101.01	101,012.80	0.29%	3,496.00	3.46%	100,144.48
		Accrued Income		291.33				
150,000.00	58933YAQ8	Merck & Co Inc 02/10/2022 2.350%	100.39	150,587.70	0.43%	3,525.00	2.34%	150,203.59
		Accrued Income		1,086.87				

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## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368%	106.58	106,582.30	0.30%	4,368.00	4.10%	101,527.30
		Accrued Income		922.13				
350,000.00	61761JVL0	Morgan Stanley 10/23/2024 3.700%	106.59	373,070.25	1.05%	12,950.00	3.47%	379,859.76
		Accrued Income		1,366.94				
150,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625%	107.99	161,978.70	0.46%	5,437.50	3.36%	167,944.31
		Accrued Income		1,978.65				
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00	102.17	102,172.90	0.29%	3,250.00	3.18%	100,216.52
		Accrued Income		1,498.61				
100,000.00	68217FAA0	Omnicom Group Inc 04/15/2026 3.600% Call 01/15/2026 100.00	107.07	107,068.90	0.30%	3,600.00	3.36%	110,233.06
		Accrued Income		460.00				
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	103.23	129,033.50	0.36%	5,750.00	4.46%	125,230.91
		Accrued Income		351.39				
125,000.00	68389XBC8	Oracle 2.950 05/15/25 25 05/15/2025 2.950% Call 02/15/2025 100.00	104.31	130,389.38	0.37%	3,687.50	2.83%	132,505.46
		Accrued Income		163.89				
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00	103.27	154,912.35	0.44%	3,600.00	2.32%	150,510.04
		Accrued Income		600.00				
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	105.06	131,331.13	0.37%	3,312.50	2.52%	132,615.53
		Accrued Income		552.08				
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026 2.600% Call 05/24/2026 100.00	104.86	157,297.35	0.45%	3,900.00	2.48%	159,203.91
		Accrued Income		1,386.67				

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## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
150,000.00	778296AF0	Ross Stores 0.875 04/15/26 26 04/15/2026 0.875% Call 03/15/2026 100.00 Accrued Income	97.37	146,056.20 167.71	0.41%	1,312.50	0.90%	147,319.95
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	109.89	109,888.10 587.78	0.31%	4,600.00	4.19%	111,885.76
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00 Accrued Income	105.13	52,566.35 356.25	0.15%	1,687.50	3.21%	50,541.96
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028 1.250% Call 07/20/2023 100.00 Accrued Income	97.86	97,856.70 142.36	0.28%	1,250.00	1.28%	97,314.67
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00 Accrued Income	103.27	154,906.80 677.08	0.44%	4,875.00	3.15%	149,585.50
150,000.00	824348AR7	Sherwin-Williams 3.450 08/01/25 25 08/01/2025 3.450% Call 05/01/2025 100.00 Accrued Income	106.72	160,077.75 1,725.00	0.46%	5,175.00	3.23%	162,475.08
100,000.00	844741BK3	Southwest 5.125 06/15/27 27 06/15/2027 5.125% Call 04/15/2027 100.00 Accrued Income	113.94	113,943.80 2,363.19	0.33%	5,125.00	4.50%	116,087.68
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00 Accrued Income	103.00	206,000.00 5,187.50	0.59%	11,250.00	5.46%	210,222.97
150,000.00	86944BAF0	Sutter Hlth 1.321 08/15/25 25 08/15/2025 1.321% Call 05/15/2025 100.00 Accrued Income	99.59	149,384.10 583.44	0.42%	1,981.50	1.33%	150,861.47

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## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00	101.38	76,031.63	0.22%	2,212.50	2.91%	74,503.00
		Accrued Income		835.83				
250,000.00	91731KAA8	Usb Capital Ix Var 10/15/2069 3.500% Call 12/31/2021 100.00	97.25	243,125.00	0.69%	8,750.00	3.60%	248,805.49
		Accrued Income		1,142.36				
150,000.00	931427AH1	Walgreens Boots 3.800 11/18/24 24 11/18/2024 3.800% Call 08/18/2024 100.00	106.17	159,247.80	0.45%	5,700.00	3.58%	161,548.02
		Accrued Income		205.83				
100,000.00	94974BGH7	Wells Fargo & Co 02/19/2025 3.000%	104.35	104,347.00	0.30%	3,000.00	2.88%	106,345.63
		Accrued Income		850.00				
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	105.20	157,803.45	0.45%	6,187.50	3.92%	152,905.20
		Accrued Income		1,821.87				
100,000.00	98934KAB6	Zeneca US 7.000 11/15/23 11/15/2023 7.000%	111.89	111,894.30	0.32%	7,000.00	6.26%	112,314.16
		Accrued Income		311.11				
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	102.22	102,221.00	0.29%	3,250.00	3.18%	100,499.88
		Accrued Income		1,083.33				
		Corporate Bonds Total		9,019,524.82	25.39%	276,716.60	3.09%	8,953,611.50
<b>Gov't Bonds</b>								
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	120.22	180,328.20	0.52%	9,000.00	4.99%	158,017.36
		Accrued Income		2,641.30				
<b>Municipal Bonds</b>								
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	102.81	154,209.00	0.44%	3,750.00	2.43%	150,547.70
		Accrued Income		1,250.00				

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# SUMMITRY

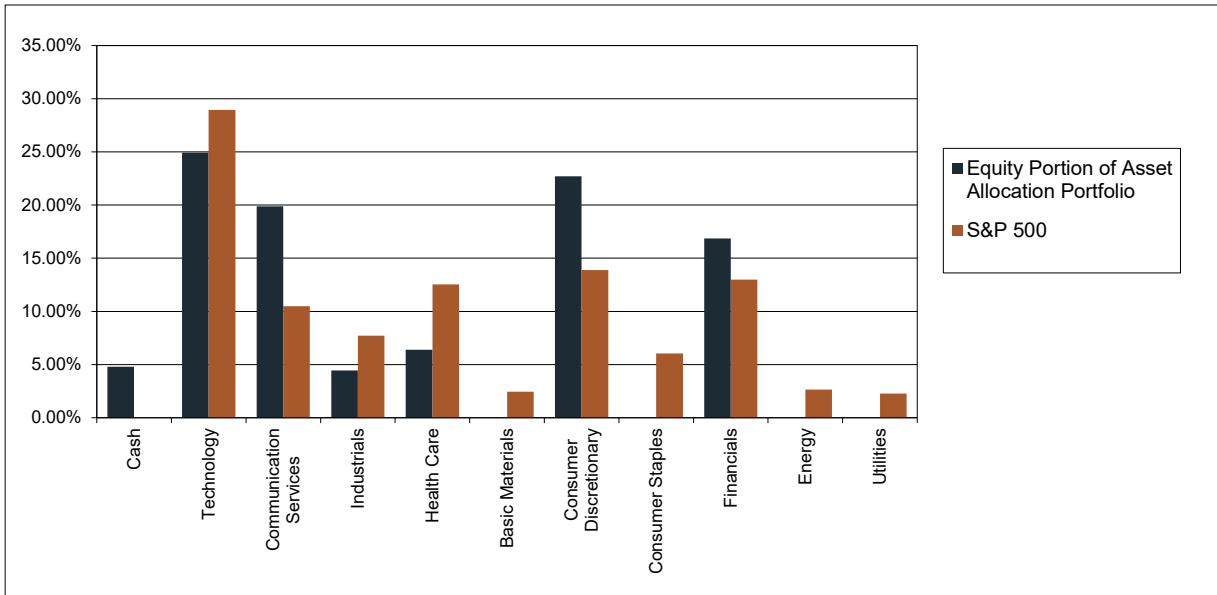
## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

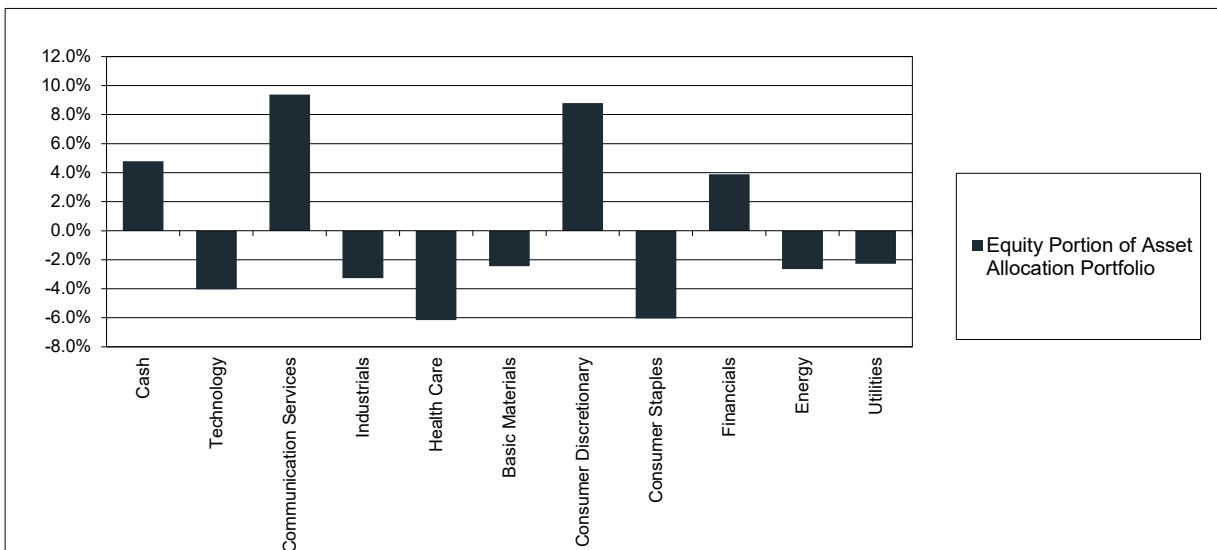
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Municipal Bonds</b>								
25,000.00	13063BFS6	California St 03/01/2022 6.650%	101.62	25,403.75	0.07%	1,662.50	6.54%	25,217.03
		Accrued Income		415.63				
100,000.00	797044AL8	San Buenvnta Ca 07/01/2024 3.260%	104.84	104,839.00	0.30%	3,260.00	3.11%	100,226.20
		Accrued Income		1,358.33				
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000%	103.36	72,352.70	0.21%	2,100.00	2.90%	70,063.04
		Accrued Income		700.00				
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	102.42	153,630.00	0.43%	3,219.00	2.10%	148,771.44
		Accrued Income		143.07				
		Municipal Bonds Total		514,301.48	1.45%	13,991.50	2.74%	494,825.40
<b>Fixed Income ETFs</b>								
3,060.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	129.66	396,759.60	1.12%	14,420.10	3.63%	346,963.11
<b>Certificates of Deposit</b>								
100,000.00	795451AM5	SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 08/11/2023 0.400%	99.88	99,883.30	0.28%	400.00	0.40%	100,000.00
		Accrued Income		122.81				
<b>Cash</b>								
	CASH	CASH		1,202,336.45	3.38%	0.00	0.00%	1,202,336.45
<b>Total</b>				<b>35,525,697.81</b>	<b>100.00%</b>	<b>534,160.01</b>	<b>1.51%</b>	<b>25,503,416.51</b>

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### Sector Weighting: Asset Allocation Portfolio vs. S&P 500



### Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Asset Allocation Portfolio			Asset Allocation Portfolio		
<b>Total CD (4.7%)</b>	<b>NR</b>	<b>NR</b>	<b>Total Corporate - Utility (2.6%)</b>	<b>A-</b>	<b>Baa1</b>
iShares TIPS ETF	NR	NR	SOUTHERN CO GAS CAP	BBB+	Baa1
SALLIE MAE BK MURRAY UTAH	NR	NR	AMERICAN WTR CAP CORP	A	Baa1
<b>Total US Treasury (1.8%)</b>	<b>AAA</b>	<b>Aaa</b>	<b>Total Corporate - Financials (34.5%)</b>	<b>BBB+</b>	<b>A2</b>
UNITED STATES TREAS BDS	TSY	TSY	CHARLES SCHWAB CORP	BBB	Baa2
<b>Total Corporate - Industrials (51.4%)</b>	<b>BBB+</b>	<b>A3</b>	BANK OF MONTREAL	A-	A2
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa	US BANCORP	A-	A2
MERCK & CO INC	A+	A1	ONEBEACON U S HLDG INC	NR	Baa2
MEMORIAL HEALTH SVCS	AA-	NR	JPMORGAN CHASE & CO	A-	A2
EBAY INC.	BBB+	Baa1	AMERICAN EXPRESS CO	BBB+	A3
GILEAD SCIENCES INC	BBB+	A3	WELLS FARGO & CO	BBB	A3
BIOGEN INC	A-	Baa1	METLIFE INC	A-	A3
GENERAL MILLS INC	BBB	Baa2	STATE STR CORP	BBB	Baa1
AMHERST COLLEGE	AA+	Aaa	CAPITAL ONE FINL CORP	BBB	Baa1
INTERNATIONAL BUSINESS MACHS	A-	A3	GOLDMAN SACHS GROUP INC	BBB+	A2
NETAPP INC	BBB+	Baa2	MORGAN STANLEY	BBB+	A1
ZOETIS INC	BBB	Baa1	BK OF AMERICA CORP	BBB+	Baa1
SALESFORCE COM INC	A+	A2	AIR LEASE CORP	BBB	NR
ZENECA WILMINGTON INC	A-	A3	BANK NEW YORK MELLON C FXFLT	BBB	Baa1
ROSS STORES INC	BBB+	A2	PNC FINL SVCS GROUP INC	A-	A3
PAYPAL HLDGS INC	A-	A3	CHARLES SCHWAB CORP FXFLT	BBB	Baa2
CADENCE DESIGN SYSTEM INC	BBB+	A3	USB CAPITAL IX[4]	BBB	A3
CARDINAL HEALTH INC	BBB	Baa2	<b>Taxable Municipal (5.1%)</b>	<b>AA-</b>	<b>Aaa</b>
WALGREENS BOOTS ALLIANCE INC	BBB	Baa2	CALIFORNIA ST GO BDS BAB	AA-	Aa2
CLOROX CO DEL	A-	Baa1	UNIVERSITY CALIF REVS GEN R	AA	Aa2
LABORATORY CORP AMER HLDGS	BBB	Baa2	BREA CALIF REDEV AGY SUCCE	AA-	NR
MEDTRONIC PLC	A	A3	SAN FRANCISCO CALIF CITY &	A	NR
ORACLE CORP	BBB+	Baa2	SAN BUENAVENTURA CALIF PUB	AA	NR
FISERV INC	BBB	Baa2			
AUTODESK INC	BBB	Baa2			
SHERWIN WILLIAMS CO	BBB	Baa2			
COMCAST CORP NEW	A-	A3			
SUTTER HEALTH	A	A1			
FIDELITY NATL INFORMATION SV	BBB	Baa2			
AT&T INC	BBB	Baa2			
OMNICOM GROUP INC	BBB+	Baa1			
CVS HEALTH CORP	BBB	Baa2			
INTEL CORP	A+	A1			
LOWES COS INC	BBB+	Baa1			
KEURIG DR PEPPER INC	BBB	Baa2			
SOUTHWEST AIRLS CO	BBB	Baa1			



# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of November 30, 2021

Inception Date: 7/2/2008

## Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From September 30, 2021 to November 30, 2021

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
11/30/2021	12/02/2021	Sell	LOWES COMPANIES INC	200.00	0.00	49,413.48
11/11/2021	11/15/2021	Sell	BOOKING HOLDINGS, INC.	137.00	0.00	343,843.27
10/15/2021	10/19/2021	Sell	NTC Capital I (629398AA6) 04/15/2027 0.716% Call 10/16/2021 100.00	125,000.00	0.00	125,000.00

# SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
1,000.00	MMM	3M COMPANY	04/30/2020	170,040.00	152,415.30	17,624.70	11.56%
4,070.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	614,163.00	295,773.08	318,389.92	107.65%
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00	07/12/2017	102,174.20	99,261.80	2,912.40	2.93%
		Accrued Income		408.33			
150,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00	05/19/2021	157,017.15	159,714.54	(2,697.39)	(1.69%)
		Accrued Income		2,109.38			
580.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	1,646,011.00	224,734.96	1,421,276.04	632.42%
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00	05/09/2019	104,487.10	101,267.90	3,219.20	3.18%
		Accrued Income		1,212.78			
150,000.00	025816CA5	American Express 4.200 11/06/25 25 11/06/2025 4.200% Call 10/06/2025 100.00	01/29/2021	165,690.00	169,724.42	(4,034.42)	(2.38%)
		Accrued Income		437.50			
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	06/14/2019	159,015.00	153,578.51	5,436.49	3.54%
		Accrued Income		1,275.00			
880.00	AMGN	AMGEN INC	04/14/2020	175,014.40	200,577.70	(25,563.30)	(12.74%)
50,000.00	898361AL4	Amherst College 11/01/2022 2.416%	04/26/2013	50,135.00	50,077.52	57.48	0.11%
		Accrued Income		100.67			
125,000.00	00206RML3	AT&T 1.700 03/25/26 23 03/25/2026 1.700% Call 03/25/2023 100.00	05/04/2021	124,603.88	125,696.93	(1,093.05)	(0.87%)
		Accrued Income		389.58			
125,000.00	052769AD8	Autodesk 4.375 06/15/25 25 06/15/2025 4.375% Call 03/15/2025 100.00	05/19/2021	137,066.75	138,208.51	(1,141.76)	(0.83%)
		Accrued Income		2,521.70			
935.00	ADP	AUTOMATIC DATA PROCESSNG	10/30/2020	215,882.15	146,796.12	69,086.03	47.06%
13,225.00	BAC	BANK OF AMER CORP	04/18/2013	588,115.75	282,434.00	305,681.75	108.23%

# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of November 30, 2021

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	06748EPX5	Barclays Bnk PLC 1.500 02/24/27 22 MTN 02/24/2027 1.500% Call 05/24/2022 100.00 Accrued Income	05/19/2021	147,420.60 43.75	150,022.92	(2,602.32)	(1.73%)
5,990.00	BRKB	BERKSHIRE HATHAWAY CL B	07/11/2008	1,657,373.10	719,812.43	937,560.67	130.25%
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625% Accrued Income	07/12/2018	153,471.15 1,147.92	150,207.00	3,264.15	2.17%
100,000.00	06367WJM6	BMO 2.900 03/26/22 MTN 03/26/2022 2.900% Accrued Income	10/21/2019	100,802.50 523.61	100,279.88	522.62	0.52%
100,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000% Accrued Income	09/29/2020	106,934.50 1,433.33	108,623.78	(1,689.28)	(1.56%)
100,000.00	064058AH3	BONY Mellon 4.700 Perp 25 FRN 01/01/2099 4.700% Call 09/20/2025 100.00 Accrued Income	08/31/2020	105,750.00 926.94	109,127.23	(3,377.23)	(3.09%)
306.00	BKNG	BOOKING HOLDINGS, INC.	04/11/2017	643,166.10	533,525.16	109,640.94	20.55%
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500% Accrued Income	06/18/2019	154,209.00 1,250.00	150,546.83	3,662.17	2.43%
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00 Accrued Income	07/20/2018	108,009.80 559.03	100,827.16	7,182.64	7.12%
25,000.00	13063BFS6	California St 03/01/2022 6.650% Accrued Income	01/18/2018	25,403.75 415.63	25,214.65	189.10	0.75%
200,000.00	14040HBF1	Capital One Fin 3.750 04/24/24 24 04/24/2024 3.750% Call 03/24/2024 100.00 Accrued Income	01/29/2021	211,423.60 770.83	214,226.02	(2,802.42)	(1.31%)
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00 Accrued Income	02/20/2018	79,367.85 116.67	74,113.75	5,254.10	7.09%
3,890.00	KMX	CARMAX INC	03/26/2020	549,462.50	239,902.92	309,559.58	129.04%
	CASH	CASH		1,202,336.45	1,202,336.45		

# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of November 30, 2021

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	808513BJ3	Charles Schwab 4.000 Perp 30 FRN 03/01/2070 4.000% Call 12/01/2030 100.00	12/16/2020	99,750.00	103,923.36	(4,173.36)	(4.02%)
		Accrued Income		1,000.00			
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00	03/04/2016	135,675.00	153,696.61	(18,021.61)	(11.73%)
		Accrued Income		3,150.00			
11,140.00	C	CITIGROUP INC	12/13/2012	709,618.00	640,724.58	68,893.42	10.75%
100,000.00	189054AU3	Clorox 3.500 12/15/24 24 12/15/2024 3.500% Call 09/15/2024 100.00	01/07/2021	106,544.10	108,759.07	(2,214.97)	(2.04%)
		Accrued Income		1,613.89			
100,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	12/31/2020	106,525.90	109,712.26	(3,186.36)	(2.90%)
		Accrued Income		993.75			
50,000.00	126650CU2	CVS Health 2.875 06/01/26 26 06/01/2026 2.875% Call 03/01/2026 100.00	03/18/2021	52,252.70	52,802.27	(549.57)	(1.04%)
		Accrued Income		718.75			
2,500.00	DG	DOLLAR GENL CORP	03/25/2021	553,250.00	494,466.54	58,783.46	11.89%
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00	02/20/2018	76,540.80	74,443.37	2,097.43	2.82%
		Accrued Income		693.23			
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00	02/27/2019	100,775.30	99,618.04	1,157.26	1.16%
		Accrued Income		982.22			
4,855.00	FB	FACEBOOK INC CLASS A	02/01/2018	1,575,253.30	913,167.21	662,086.09	72.50%
150,000.00	31620MBR6	Fidelity Ntl Inf 1.150 03/01/26 26 03/01/2026 1.150% Call 02/01/2026 100.00	05/05/2021	146,324.25	149,324.50	(3,000.25)	(2.01%)
		Accrued Income		431.25			
150,000.00	337738AT5	Fiserv 3.200 07/01/26 26 07/01/2026 3.200% Call 05/01/2026 100.00	08/17/2021	158,170.05	162,038.17	(3,868.12)	(2.39%)
		Accrued Income		2,000.00			

# SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	337738AP3	Fiserv 3.850 06/01/25 25 06/01/2025 3.850% Call 03/01/2025 100.00 Accrued Income	05/05/2021	160,560.30 2,887.50	163,963.95	(3,403.65)	(2.08%)
12,030.00	FISV	FISERV INC	07/14/2009	1,161,135.60	985,045.40	176,090.20	17.88%
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/27/2019	101,595.50 353.89	99,493.98	2,101.52	2.11%
100,000.00	375558BF9	Gilead Sciences 3.650 03/01/26 25 03/01/2026 3.650% Call 12/01/2025 100.00 Accrued Income	04/26/2021	107,708.30 912.50	109,409.52	(1,701.22)	(1.55%)
125,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00 Accrued Income	02/20/2018	132,216.13 1,458.33	130,268.52	1,947.61	1.50%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	101,590.00 812.50	100,182.64	1,407.36	1.40%
150,000.00	38150AG41	Goldman Sachs 0.800 06/03/24 22 MTN 06/03/2024 0.800% Call 06/03/2022 100.00 Accrued Income	06/02/2021	147,780.90 593.33	150,000.00	(2,219.10)	(1.48%)
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026 1.450% Call 05/28/2022 100.00 Accrued Income	05/26/2021	147,207.75 18.12	150,022.54	(2,814.79)	(1.88%)
1,170.00	GWW	GRAINGER W W INC	03/11/2015	563,249.70	215,928.15	347,321.55	160.85%
610.00	HD	HOME DEPOT INC	03/04/2020	244,372.10	145,991.11	98,380.99	67.39%
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000% Accrued Income	07/02/2008	47,472.96 733.44	18,033.72	29,439.24	163.25%
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	102,188.20 175.69	99,523.00	2,665.20	2.68%
870.00	ITW	ILLINOIS TOOL WORKS INC	03/04/2020	201,970.50	153,330.41	48,640.09	31.72%

# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of November 30, 2021

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	04/26/2013	35,001.51	35,000.00	1.51	0.00%
		Accrued Income		426.48			
150,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00	01/14/2021	165,036.90	170,277.00	(5,240.10)	(3.08%)
		Accrued Income		1,031.25			
3,060.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	12/29/2009	396,759.60	346,963.11	49,796.49	14.35%
1,140.00	JNJ	JOHNSON & JOHNSON COM	10/23/2020	177,760.20	165,673.35	12,086.85	7.30%
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026 1.200% Call 04/30/2023 100.00	04/28/2021	147,030.90	150,000.00	(2,969.10)	(1.98%)
		Accrued Income		155.00			
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 1.174%	01/08/2021	100,850.20	101,101.52	(251.32)	(0.25%)
		Accrued Income		231.52			
100,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	09/30/2020	107,613.10	110,748.31	(3,135.21)	(2.83%)
		Accrued Income		1,581.61			
250,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	08/08/2019	264,882.00	263,592.98	1,289.02	0.49%
		Accrued Income		3,000.00			
150,000.00	548661DP9	Lowe s 3.100 05/03/27 27 05/03/2027 3.100% Call 02/03/2027 100.00	08/17/2021	159,799.20	163,364.78	(3,565.58)	(2.18%)
		Accrued Income		361.67			
7,100.00	LOW	LOWES COMPANIES INC	08/15/2019	1,736,589.00	811,241.63	925,347.37	114.07%
3,045.00	MA	MASTERCARD INC	02/07/2019	958,931.40	840,516.80	118,414.60	14.09%
5,920.00	MDT	MEDTRONIC INC	01/12/2017	631,664.00	467,196.38	164,467.62	35.20%
106,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500%	06/14/2019	113,326.19	109,497.82	3,828.37	3.50%
		Accrued Income		783.22			
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	05/22/2014	101,012.80	100,143.53	869.27	0.87%
		Accrued Income		291.33			

# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of November 30, 2021

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	58933YQAQ8	Merck & Co Inc 02/10/2022 2.350%	09/07/2016	150,587.70	150,200.76	386.94	0.26%
		Accrued Income		1,086.87			
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368%	04/12/2018	106,582.30	101,525.03	5,057.27	4.98%
		Accrued Income		922.13			
4,845.00	MSFT	MICROSOFT CORP	07/22/2008	1,601,708.55	249,321.29	1,352,387.26	542.43%
1,275.00	JPM	MORGAN J P & CO INC	03/04/2020	202,508.25	138,998.00	63,510.25	45.69%
150,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625%	01/13/2021	161,978.70	167,935.13	(5,956.43)	(3.55%)
		Accrued Income		1,978.65			
350,000.00	61761JVL0	Morgan Stanley 10/23/2024 3.700%	01/29/2021	373,070.25	379,831.69	(6,761.44)	(1.78%)
		Accrued Income		1,366.94			
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00	05/07/2019	102,172.90	100,215.96	1,956.94	1.95%
		Accrued Income		1,498.61			
12,885.00	NTDOY	Nintendo Ltd Adr	08/16/2021	709,705.80	771,582.21	(61,876.41)	(8.02%)
1,740.00	NTRS	NORTHERN TRUST Corp	09/28/2020	201,318.00	136,733.20	64,584.80	47.23%
100,000.00	68217FAA0	Omnicom Group Inc 04/15/2026 3.600% Call 01/15/2026 100.00	09/09/2021	107,068.90	110,226.79	(3,157.89)	(2.86%)
		Accrued Income		460.00			
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	11/09/2012	129,033.50	125,230.24	3,803.26	3.04%
		Accrued Income		351.39			
125,000.00	68389XBC8	Oracle 2.950 05/15/25 25 05/15/2025 2.950% Call 02/15/2025 100.00	04/08/2021	130,389.38	132,499.57	(2,110.19)	(1.59%)
		Accrued Income		163.89			
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00	10/21/2019	154,912.35	150,509.56	4,402.79	2.93%
		Accrued Income		600.00			
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	04/08/2021	131,331.13	132,611.33	(1,280.21)	(0.97%)
		Accrued Income		552.08			

# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of November 30, 2021

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026 2.600% Call 05/24/2026 100.00 Accrued Income	05/05/2021	157,297.35 1,386.67	159,198.69	(1,901.34)	(1.19%)
150,000.00	778296AF0	Ross Stores 0.875 04/15/26 26 04/15/2026 0.875% Call 03/15/2026 100.00 Accrued Income	04/27/2021	146,056.20 167.71	147,321.59	(1,265.39)	(0.86%)
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	02/17/2021	109,888.10 587.78	111,876.24	(1,988.14)	(1.78%)
6,855.00	ROST	ROSS STORES INC	03/18/2020	747,811.95	624,215.29	123,596.66	19.80%
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00 Accrued Income	04/30/2019	52,566.35 356.25	50,541.45	2,024.90	4.01%
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028 1.250% Call 07/20/2023 100.00 Accrued Income	09/30/2021	97,856.70 142.36	97,315.71	540.99	0.56%
3,005.00	CRM	SALESFORCE COM	03/22/2021	856,304.80	671,455.12	184,849.68	27.53%
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00 Accrued Income	06/29/2018	154,906.80 677.08	149,585.50	5,321.30	3.56%
100,000.00	795451AM5	SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 08/11/2023 0.400% Accrued Income	07/30/2021	99,883.30 122.81	100,000.00	(116.70)	(0.12%)
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260% Accrued Income	01/17/2018	104,839.00 1,358.33	100,225.97	4,613.03	4.60%
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000% Accrued Income	05/08/2017	72,352.70 700.00	70,062.94	2,289.76	3.27%
11,190.00	SCHW	SCHWAB CHARLES CORP NEW	02/27/2020	865,994.10	412,018.13	453,975.97	110.18%



# SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	824348AR7	Sherwin-Williams 3.450 08/01/25 25 08/01/2025 3.450% Call 05/01/2025 100.00 Accrued Income	05/05/2021	160,077.75 1,725.00	162,466.04	(2,388.29)	(1.47%)
875.00	SNA	SNAP ON INC	03/04/2020	180,171.25	125,227.73	54,943.52	43.87%
100,000.00	844741BK3	Southwest 5.125 06/15/27 27 06/15/2027 5.125% Call 04/15/2027 100.00 Accrued Income	05/05/2021	113,943.80 2,363.19	116,080.22	(2,136.42)	(1.84%)
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00 Accrued Income	10/21/2019	206,000.00 5,187.50	210,222.95	(4,222.95)	(2.01%)
150,000.00	86944BAF0	Sutter Hlth 1.321 08/15/25 25 08/15/2025 1.321% Call 05/15/2025 100.00 Accrued Income	05/12/2021	149,384.10 583.44	150,860.85	(1,476.75)	(0.98%)
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00 Accrued Income	02/20/2018	76,031.63 835.83	74,503.00	1,528.63	2.05%
3,150.00	ULTA	ULTA SALON COSM & FRAG	09/04/2019	1,209,442.50	710,543.97	498,898.53	70.21%
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146% Accrued Income	01/17/2018	153,630.00 143.07	148,773.73	4,856.27	3.26%
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	07/02/2008	180,328.20 2,641.30	158,012.67	22,315.53	14.12%
250,000.00	91731KAA8	Usb Capital Ix Var 10/15/2069 3.500% Call 12/31/2021 100.00 Accrued Income	05/11/2016	243,125.00 1,142.36	248,844.03	(5,719.03)	(2.30%)
4,555.00	V	VISA INC CL A	12/07/2016	882,622.35	533,797.70	348,824.65	65.35%
150,000.00	931427AH1	Walgreens Boots 3.800 11/18/24 24 11/18/2024 3.800% Call 08/18/2024 100.00 Accrued Income	09/29/2020	159,247.80 205.83	161,537.42	(2,289.62)	(1.42%)
7,250.00	DIS	WALT DISNEY CO (HOLDING C	08/17/2018	1,050,525.00	831,178.86	219,346.14	26.39%

# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio  
As of November 30, 2021  
Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	94974BGH7	Wells Fargo & Co 02/19/2025 3.000%	09/07/2021	104,347.00	106,340.35	(1,993.35)	(1.87%)
		Accrued Income		850.00			
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	157,803.45	152,900.70	4,902.75	3.21%
		Accrued Income		1,821.87			
85.00	WFC+L	Wells Fargo L	03/04/2016	124,611.70	100,516.25	24,095.45	23.97%
960.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/16/2020	565,228.80	159,125.09	406,103.71	255.21%
100,000.00	98934KAB6	Zeneca US 7.000 11/15/23 11/15/2023 7.000%	04/27/2021	111,894.30	112,296.88	(402.58)	(0.36%)
		Accrued Income		311.11			
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	05/05/2017	102,221.00	100,498.75	1,722.25	1.71%
		Accrued Income		1,083.33			
Total Unrealized Gain/Loss				35,525,697.81	25,503,178.18	9,946,113.12	39.00%