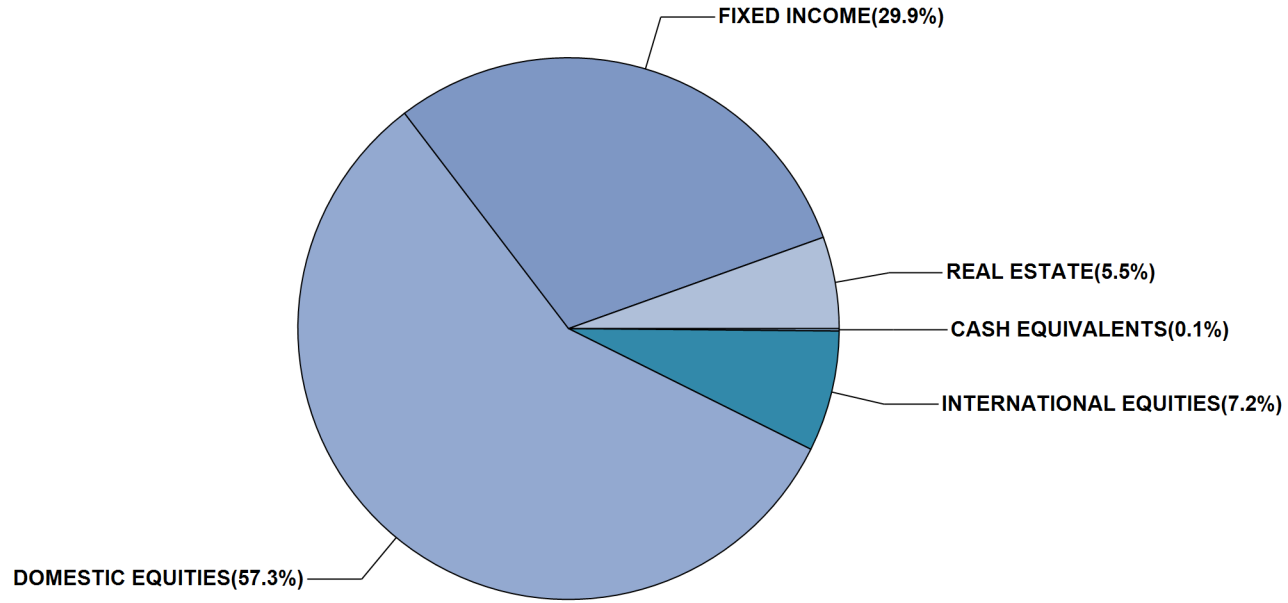


UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: March 31, 2022 to April 29, 2022

Manager: AL
 IA: AL

Asset Allocation as of April 29, 2022



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	\$1,040	\$8,358,773	\$6,408,605	\$0	\$1,531,303	\$0	\$0	\$0	\$55,401	\$16,355,123
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	\$27,063	\$0	\$9,614,231	\$0	\$0	\$0	\$0	\$0	\$6,070	\$9,647,364
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	\$12,255	\$0	\$0	\$2,014,802	\$0	\$0	\$0	\$0	\$8,600	\$2,035,657
TOTAL ACCOUNT		\$40,358	\$8,358,773	\$16,022,836	\$2,014,802	\$1,531,303	\$0	\$0	\$0	\$70,071	\$28,038,144

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Summary of Investment Returns as of April 29, 2022

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
FIXED INCOME	-1.92 %	-1.92 %	-6.25 %	-6.61 %	1.52 %
DOMESTIC EQUITIES	-8.26 %	-8.26 %	-11.18 %	1.83 %	15.56 %
INTERNATIONAL EQUITIES	-6.73 %	-6.73 %	-11.12 %	-8.05 %	2.94 %
REAL ESTATE	0.00 %	0.00 %	8.76 %		10.25 %
TOTAL PORTFOLIO	-5.88 %	-5.88 %	-8.73 %	-0.97 %	10.00 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	-8.72 %	-8.72 %	-12.92 %	0.20 %	14.48 %
08. MSCI EAFE INDEX	-6.47 %	-6.47 %	-12.00 %	-8.15 %	7.22 %
BARCLAYS US INT GOV/CRED	-2.00 %	-2.00 %	-6.42 %	-6.48 %	1.06 %
S&P 500-BARCLAYS 60/40	-6.03 %	-6.03 %	-10.20 %	-2.20 %	9.28 %

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Performance Detail

Portfolio Value on 03/31/2022	\$29,816,757
Deposits	\$116,000
Withdrawals	(\$109,869)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$27,257)
Interest	\$8,686
Dividends	\$27,061
Capital Gains Distribution	\$0
Appreciation	(\$1,801,684)
Change in Accrued Income	\$8,451
Portfolio Value on 04/29/2022	\$28,038,144

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Holdings Report as of April 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
CASH EQUIVALENTS										
Money Markets										
	CUSTODIAN MONEY MARKET FUND	T2	40,358	100.0		40,358			0	0.0
Total Money Markets			40,358	100.0		40,358			0	0.0
Total CASH EQUIVALENTS			40,358	0.1		40,358			0	0.0
FIXED INCOME										
Domestic Bonds										
CORPORATE FRN			<u>217,734</u>	<u>2.6</u>		<u>250,212</u>	<u>-32,478</u>	<u>-13.0</u>	<u>8,712</u>	<u>4.0</u>
220,000	JPMorgan Fix To Float Call 3mo Libor +1.245% 3.96 Jan 29 2027	46647PBA3	98.97	217,734	2.6	113.73	250,212	-32,478	-13.0	8,712 4.0
FINANCIALS			<u>1,938,797</u>	<u>23.2</u>		<u>2,065,152</u>	<u>-126,355</u>	<u>-6.1</u>	<u>59,037</u>	<u>3.0</u>
150,000	AMERICAN EXPRESS CO SR UNSEC 4.2 Nov 6 2025	025816CA5	102.07	153,112	1.8	107.72	161,585	-8,473	-5.2	6,300 4.1
150,000	BARCLAYS BANK PLC SR UNSEC 1.5 Feb 24 2027	06748EPX5	89.62	134,429	1.6	96.34	144,504	-10,075	-7.0	2,250 1.7
210,000	CHARLES SCHWAB CORP 3.2 Mar 2 2027	808513AQ8	97.49	204,736	2.4	99.80	209,577	-4,841	-2.3	6,720 3.3
150,000	FISERV INC SR UNSEC 3.2 Jul 1 2026	337738AT5	96.77	145,155	1.7	103.66	155,492	-10,337	-6.6	4,800 3.3
175,000	GOLDMAN SACHS GROUP INC 3.5 Jan 23 2025	38148LAC0	99.07	173,374	2.1	101.03	176,806	-3,432	-1.9	6,125 3.5
150,000	GOLDMAN SACHS GROUP INC SR UNSEC 0.8 Jun 3 2024	38150AG41	93.45	140,171	1.7	97.11	145,671	-5,499	-3.8	1,200 0.9
200,000	MACARTHUR FOUNDATION 1.299 Dec 1 2030	477854AA1	85.00	170,003	2.0	96.76	193,525	-23,521	-12.2	2,598 1.5
200,000	MORGAN STANLEY 3.75 Feb 25 2023	61746BDJ2	100.60	201,207	2.4	101.02	202,044	-837	-0.4	7,500 3.7
150,000	MORGAN STANLEY SR UNSEC 3.625 Jan 20 2027	61746BEF9	97.48	146,223	1.7	105.76	158,637	-12,414	-7.8	5,438 3.7

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Holdings Report as of April 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
FIXED INCOME											
FINANCIALS			1,938,797	23.2		2,065,152	-126,355	-6.1	59,037	3.0	
280,000	NATIONAL COMMUNITY RENAI SOCIAL BOND 3.27 Dec 1 2032	63548MAA6	90.92	254,567	3.0	100.00	279,992	-25,425	-9.1	9,156	3.6
225,000	STANFORD UNIVERSITY 3.089 May 1 2029	85440KAB0	95.92	215,819	2.6	105.48	237,320	-21,500	-9.1	6,950	3.2
INDUSTRIALS			1,216,678	14.6		1,282,830	-66,152	-5.2	36,510	3.0	
235,000	APPLIED MATERIALS INC 1.75 Jun 1 2030	038222AN5	85.53	200,992	2.4	99.79	234,506	-33,514	-14.3	4,113	2.0
200,000	BURLINGTN NORTH SANTA FE 3.85 Sep 1 2023	12189LAQ4	101.04	202,074	2.4	102.46	204,929	-2,855	-1.4	7,700	3.8
150,000	GILEAD SCIENCES INC 3.7 Apr 1 2024	375558AW3	100.46	150,693	1.8	101.20	151,799	-1,106	-0.7	5,550	3.7
150,000	INTEL CORP SR UNSEC 3.75 Mar 25 2027	458140BQ2	100.33	150,499	1.8	107.46	161,194	-10,695	-6.6	5,625	3.7
240,000	KAISER FOUNDATION HOSPITAL GREEN 3.15 May 1 2027	48305QAC7	97.13	233,110	2.8	95.87	230,099	3,011	1.3	7,560	3.2
150,000	LOWE'S COMPANIES INC SR UNSEC 3.1 May 3 2027	548661DP9	96.71	145,072	1.7	104.36	156,540	-11,468	-7.3	4,650	3.2
150,000	ROSS STORES INC SR UNSEC 0.875 Apr 15 2026	778296AF0	89.49	134,238	1.6	95.84	143,763	-9,524	-6.6	1,313	1.0
MORTGAGE BACKED SECURITIES			264,735	3.2		278,213	-13,478	-4.8	7,776	2.9	
270,000	FHMS KG01 A7 GREEN BOND 2.88 Apr 25 2026	3137FMD25	98.05	264,735	3.2	103.04	278,213	-13,478	-4.8	7,776	2.9
TAXABLE GO			21,979	0.3		25,000	-3,021	-12.1	471	2.1	
25,000	SAN FRANCISCO CA CITY & CNTY TXBL SOCIAL 1.884 Jun 15 2030	79773KDH4	87.92	21,979	0.3	100.00	25,000	-3,021	-12.1	471	2.1
TAXABLE REVENUE			1,177,118	14.1		1,190,263	-13,145	-1.1	39,644	3.4	
190,000	HOUSTON UTL SYS-B-TXL 3.428 May 15 2023	4424354Z3	100.75	191,423	2.3	100.50	190,952	472	0.2	6,513	3.4

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Holdings Report as of April 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
FIXED INCOME										
<u>TAXABLE REVENUE</u>			<u>1,177,118</u>	<u>14.1</u>		<u>1,190,263</u>	<u>-13,145</u>	<u>-1.1</u>	<u>39,644</u>	<u>3.4</u>
205,000	L A WTR/PWR-TAXABLE-C GREEN 5.516 Jul 1 2027	108.50	222,415	2.7	110.09	225,688	-3,274	-1.5	11,308	5.1
200,000	LOS ANGELES WSTWTR-C TAXABLE GREEN 2.657 Jun 1 2023	100.01	200,012	2.4	99.99	199,986	26	0.0	5,314	2.7
225,000	NEW YORK ST URBAN DEV TAXABLE 3.32 Mar 15 2029	95.55	214,985	2.6	99.26	223,339	-8,354	-3.7	7,470	3.5
150,000	NYC TRANS FIN AUTH-F2 TAXABLE 2.85 May 1 2025	98.85	148,275	1.8	100.20	150,299	-2,024	-1.3	4,275	2.9
200,000	UNIV CA-AW-TXBL-REF 2.382 May 15 2022	100.00	200,008	2.4	100.00	199,999	9	0.0	4,764	2.4
<u>US AGENCY ETF</u>			<u>885,822</u>	<u>10.6</u>		<u>969,476</u>	<u>-83,654</u>	<u>-8.6</u>	<u>10,417</u>	<u>1.2</u>
18,340	JANUS HENDERSON MORTGAGE BACKED SECS ETF	48.30	885,822	10.6	52.86	969,476	-83,654	-8.6	10,417	1.2
<u>US TREASURY ETF</u>			<u>2,441,661</u>	<u>29.2</u>		<u>2,482,078</u>	<u>-40,417</u>	<u>-1.6</u>	<u>11,982</u>	<u>0.5</u>
31,140	ISHARES US TREASURY BOND ETF	24.15	752,031	9.0	24.27	755,736	-3,705	-0.5	8,140	1.1
57,295	SPDR PORTFOLIO SHORT TERM TREASURY ETF	29.49	1,689,630	20.2	30.13	1,726,342	-36,712	-2.1	3,842	0.2
<u>UTILITIES</u>			<u>194,249</u>	<u>2.3</u>		<u>220,048</u>	<u>-25,799</u>	<u>-11.7</u>	<u>7,600</u>	<u>3.9</u>
200,000	AVANGRID INC GREEN 3.8 Jun 1 2029	97.12	194,249	2.3	110.02	220,048	-25,799	-11.7	7,600	3.9
Total Domestic Bonds			8,358,773	100.0		8,763,271	-404,499	-4.6	182,149	2.2
Total FIXED INCOME			8,358,773	29.9		8,763,271	-404,499	-4.6	182,149	2.2

DOMESTIC EQUITIES

Core Portfolio - Long

COMMUNICATION SERVICES

95	ALPHABET INC CL A (GOOGLE)	GOOGL	2,282	216,808	1.4	2,659.35	252,638	-35,830	-14.2	0	0.0
159	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	2,299	365,593	2.3	1,379.00	219,260	146,333	66.7	0	0.0
4,340	AT&T	T	18.86	81,852	0.5	20.26	87,949	-6,097	-6.9	4,817	5.9

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Holdings Report as of April 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
COMMUNICATION SERVICES			1,221,097	7.6		1,152,973	68,124	5.9	14,082	1.2	
2,228	COMCAST CORP CL A	CMCSA	39.76	88,585	0.6	38.04	84,746	3,839	4.5	2,406	2.7
750	FACEBOOK INC	FB	200.47	150,353	0.9	149.60	112,200	38,152	34.0	0	0.0
208	NETFLIX INC	NFLX	190.36	39,595	0.2	444.30	92,413	-52,819	-57.2	0	0.0
2,679	VERIZON COMMUNICATIONS INC	VZ	46.30	124,038	0.8	49.96	133,850	-9,812	-7.3	6,858	5.5
1,382	WALT DISNEY CO	DIS	111.63	154,273	1.0	122.95	169,916	-15,643	-9.2	0	0.0
CONSUMER DISCRETIONARY			1,668,266	10.4		1,476,886	191,380	13.0	18,750	1.1	
137	AMAZON.COM INC	AMZN	2,486	340,531	2.1	1,664.6 3	228,054	112,477	49.3	0	0.0
475	BEST BUY CO INC	BBY	89.93	42,717	0.3	90.60	43,034	-317	-0.7	1,672	3.9
16	BOOKING HOLDINGS INC	BKNG	2,210	35,365	0.2	2,120.3 4	33,925	1,440	4.2	0	0.0
1,130	BORGWARNER INC	BWA	36.83	41,618	0.3	42.69	48,235	-6,617	-13.7	768	1.8
400	EXPEDIA INC	EXPE	174.75	69,900	0.4	174.15	69,660	240	0.3	0	0.0
915	HOME DEPOT INC	HD	300.40	274,866	1.7	267.37	244,641	30,225	12.4	6,954	2.5
388	MOHAWK INDUSTRIES INC	MHK	141.06	54,731	0.3	150.88	58,540	-3,809	-6.5	0	0.0
544	NIKE INC CL B	NKE	124.70	67,837	0.4	122.59	66,686	1,151	1.7	664	1.0
2,141	NORWEGIAN CRUISE LINE HOLDINGS LTD	NCLH	20.03	42,884	0.3	20.02	42,852	32	0.1	0	0.0
573	ROYAL CARIBBEAN CRUISES LTD	RCL	77.73	44,539	0.3	75.63	43,336	1,203	2.8	0	0.0
2,025	STARBUCKS CORPORATION	SBUX	74.64	151,146	0.9	95.29	192,972	-41,826	-21.7	3,969	2.6
590	TARGET CORP	TGT	228.65	134,904	0.8	133.76	78,921	55,983	70.9	2,124	1.6
263	TESLA MOTORS INC	TSLA	870.76	229,010	1.4	736.99	193,827	35,183	18.2	0	0.0
1,220	TJX COMPANIES INC	TJX	61.28	74,762	0.5	47.20	57,578	17,183	29.8	1,440	1.9
315	TRACTOR SUPPLY COMPANY	TSCO	201.45	63,457	0.4	236.91	74,627	-11,170	-15.0	1,159	1.8
CONSUMER STAPLES			1,069,451	6.7		838,035	231,416	27.6	19,813	1.9	
2,491	COCA-COLA CO/THE	KO	64.61	160,944	1.0	51.11	127,313	33,631	26.4	4,384	2.7
454	COSTCO WHOLESALE CORP	COST	531.72	241,401	1.5	330.97	150,262	91,139	60.7	1,634	0.7
197	ESTEE LAUDER COMPANIES-CL A	EL	264.06	52,020	0.3	286.56	56,451	-4,432	-7.9	473	0.9
440	JM SMUCKER CO/THE	SJM	136.93	60,249	0.4	116.95	51,458	8,791	17.1	1,742	2.9
1,834	MONDELEZ INTERNATIONAL INC	MDLZ	64.48	118,256	0.7	58.91	108,033	10,224	9.5	2,568	2.2
1,613	PROCTER & GAMBLE CO	PG	160.55	258,967	1.6	114.49	184,666	74,301	40.2	5,893	2.3
825	SYSCO CORP	SYI	85.48	70,521	0.4	63.86	52,683	17,838	33.9	1,551	2.2

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
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Holdings Report as of April 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
CONSUMER STAPLES			1,069,451	6.7		838,035	231,416	27.6	19,813	1.9	
700	WAL-MART STORES INC	WMT	152.99	107,093	0.7	153.10	107,170	-77	-0.1	1,568	1.5
ENERGY			652,548	4.1		520,358	132,190	25.4	26,342	4.0	
602	CHEVRONTEXACO CORP	CVX	156.67	94,315	0.6	116.81	70,320	23,995	34.1	3,419	3.6
1,375	CONOCOPHILLIPS	COP	95.52	131,340	0.8	68.30	93,919	37,422	39.8	3,218	2.4
995	DEVON ENERGY CORPORATION	DVN	58.17	57,879	0.4	58.33	58,038	-159	-0.3	3,980	6.9
1,225	ENBRIDGE INC	ENB	43.64	53,459	0.3	36.47	44,676	8,783	19.7	4,214	7.9
1,798	EXXON MOBIL CORP	XOM	85.25	153,280	1.0	67.66	121,649	31,631	26.0	6,329	4.1
164	PIONEER NATURAL RESOURCES CO	PXD	232.47	38,125	0.2	252.63	41,431	-3,306	-8.0	1,747	4.6
1,385	SCHLUMBERGER LIMITED	SLB	39.01	54,029	0.3	28.52	39,506	14,523	36.8	970	1.8
629	VALERO ENERGY CORP	VLO	111.48	70,121	0.4	80.79	50,819	19,302	38.0	2,466	3.5
FINANCIALS			1,446,119	9.0		1,477,178	-31,058	-2.1	34,623	2.4	
6,131	BANK OF AMERICA CORP	BAC	35.68	218,754	1.4	33.37	204,598	14,156	6.9	5,150	2.4
603	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	322.83	194,666	1.2	311.01	187,539	7,127	3.8	0	0.0
290	BLACKROCK INC-CLASS A	BLK	624.68	181,157	1.1	745.92	216,317	-35,160	-16.3	5,661	3.1
1,175	CAPITAL ONE FINANCIAL CORP	COF	124.62	146,429	0.9	136.63	160,541	-14,112	-8.8	2,820	1.9
124	EVEREST RE GROUP, LTD.	RE	274.71	34,064	0.2	254.66	31,578	2,486	7.9	769	2.3
2,827	INVESCO LTD.	IVZ	18.38	51,960	0.3	18.90	53,428	-1,468	-2.7	2,120	4.1
2,045	JPMORGAN CHASE & CO	JPM	119.36	244,091	1.5	129.52	264,860	-20,769	-7.8	8,180	3.4
3,383	KEYCORP	KEY	19.31	65,326	0.4	21.99	74,408	-9,082	-12.2	2,639	4.0
1,135	MORGAN STANLEY	MS	80.59	91,470	0.6	79.72	90,479	990	1.1	3,178	3.5
494	NORTHERN TRUST CORP	NTRS	103.05	50,907	0.3	96.74	47,787	3,119	6.5	1,383	2.7
404	PNC FINANCIAL SERVICES GROUP	PNC	166.10	67,104	0.4	133.10	53,771	13,333	24.8	2,424	3.6
747	PROGRESSIVE CORP	PGR	107.36	80,198	0.5	99.47	74,307	5,891	7.9	299	0.4
41	SVB FINANCIAL GROUP	SIVB	487.64	19,993	0.1	428.40	17,564	2,429	13.8	0	0.0
HEALTH CARE			2,050,669	12.8		1,804,620	246,049	13.6	39,573	1.9	
906	ABBOTT LABORATORIES	ABT	113.50	102,831	0.6	116.49	105,542	-2,711	-2.6	1,703	1.7
715	ABBVIE	ABBV	146.88	105,019	0.7	117.46	83,984	21,035	25.0	4,033	3.8
50	ALIGN TECHNOLOGY INC	ALGN	289.91	14,496	0.1	605.23	30,261	-15,766	-52.1	0	0.0
383	AMGEN INC	AMGN	233.19	89,312	0.6	232.34	88,986	326	0.4	2,972	3.3
500	BLUEPRINT MEDICINES CORP	BPMC	58.35	29,175	0.2	86.25	43,124	-13,949	-32.3	0	0.0

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

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Holdings Report as of April 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
HEALTH CARE			2,050,669	12.8		1,804,620	246,049	13.6	39,573	1.9	
1,315	BRISTOL-MYERS SQUIBB CO	BMJ	75.27	98,980	0.6	55.43	72,888	26,092	35.8	2,840	2.9
1,057	CARDINAL HEALTH INC	CAH	58.05	61,359	0.4	58.98	62,344	-985	-1.6	2,075	3.4
840	CVS HEALTH CORP	CVS	96.13	80,749	0.5	89.72	75,369	5,380	7.1	1,848	2.3
505	DANAHER CORP	DHR	251.13	126,821	0.8	211.37	106,743	20,077	18.8	505	0.4
1,108	GILEAD SCIENCES INC	GILD	59.34	65,749	0.4	62.17	68,880	-3,131	-4.5	3,235	4.9
595	HORIZON THERAPEUTICS PLC	HZNP	98.56	58,643	0.4	92.50	55,038	3,605	6.5	0	0.0
1,553	JOHNSON & JOHNSON	JNJ	180.46	280,254	1.7	142.18	220,800	59,454	26.9	7,020	2.5
1,609	MEDTRONIC INC	MDT	104.36	167,915	1.0	94.96	152,785	15,130	9.9	4,055	2.4
2,296	PFIZER INC	PFE	49.07	112,665	0.7	43.52	99,931	12,734	12.7	3,674	3.3
80	REGENERON PHARMACEUTICALS	REGN	659.11	52,729	0.3	610.65	48,852	3,877	7.9	0	0.0
305	STRYKER CORP	SYK	241.26	73,584	0.5	244.34	74,525	-941	-1.3	848	1.2
211	THERMO FISHER SCIENTIFIC INC	TMO	552.92	116,666	0.7	547.70	115,564	1,102	1.0	253	0.2
696	UNITEDHEALTH GROUP INC	UNH	508.55	353,951	2.2	339.38	236,206	117,745	49.8	4,037	1.1
495	ZIMMER BIOMET HOLDINGS INC	ZBH	120.75	59,771	0.4	126.86	62,796	-3,025	-4.8	475	0.8
INDUSTRIALS			1,237,580	7.7		1,187,020	50,560	4.3	21,544	1.7	
1,408	AMETEK INC	AME	126.26	177,774	1.1	124.17	174,827	2,948	1.7	1,239	0.7
705	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	81.63	57,549	0.4	76.58	53,990	3,559	6.6	1,213	2.1
300	CUMMINS INC	CMI	189.19	56,757	0.4	153.17	45,951	10,806	23.5	1,740	3.1
843	DOVER CORP	DOV	133.30	112,372	0.7	161.04	135,757	-23,385	-17.2	1,686	1.5
495	EATON CORP	ETN	145.02	71,785	0.4	147.80	73,163	-1,378	-1.9	1,604	2.2
160	FACTSET RESEARCH SYSTEMS INC	FDS	403.49	64,558	0.4	488.67	78,187	-13,629	-17.4	525	0.8
360	ILLINOIS TOOL WORKS INC	ITW	197.11	70,960	0.4	164.20	59,111	11,849	20.0	1,757	2.5
434	ROCKWELL AUTOMATION INC	ROK	252.67	109,659	0.7	235.84	102,354	7,305	7.1	1,944	1.8
390	TRANE TECHNOLOGIES PLC	TT	139.89	54,557	0.3	127.33	49,657	4,900	9.9	1,045	1.9
807	UNION PACIFIC CORP	UNP	234.29	189,072	1.2	196.89	158,892	30,180	19.0	3,809	2.0
550	UNITED PARCEL SERVICE INC/GEORGIA	UPS	179.98	98,989	0.6	209.98	115,491	-16,502	-14.3	3,344	3.4
221	UNITED RENTALS INC	URI	316.52	69,951	0.4	330.02	72,935	-2,985	-4.1	0	0.0
630	WASTE MANAGEMENT	WM	164.44	103,597	0.6	105.88	66,706	36,891	55.3	1,638	1.6

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INFO. TECHNOLOGY			3,711,156	23.2		2,881,859	829,296	28.8	34,713	0.9	
310	ACCENTURE PLC	ACN	300.36	93,112	0.6	205.69	63,765	29,346	46.0	1,203	1.3
441	ADOBE SYSTEMS INC	ADBE	395.95	174,614	1.1	396.39	174,809	-195	-0.1	0	0.0
588	ADVANCED MICRO DEVICES INC	AMD	85.52	50,286	0.3	101.51	59,690	-9,404	-15.8	0	0.0
342	AKAMAI TECHNOLOGIES INC	AKAM	112.28	38,400	0.2	104.66	35,792	2,608	7.3	0	0.0
1,064	AMPHENOL CORP-CL A	APH	71.50	76,076	0.5	71.98	76,588	-512	-0.7	851	1.1
105	ANSYS INC	ANSS	275.69	28,947	0.2	364.54	38,277	-9,330	-24.4	0	0.0
6,019	APPLE INC	AAPL	157.65	948,895	5.9	77.17	464,469	484,427	104.3	5,297	0.6
365	APPLIED MATERIALS INC	AMAT	110.35	40,278	0.3	136.92	49,977	-9,700	-19.4	380	0.9
196	BROADCOM LTD	AVGO	554.39	108,660	0.7	599.25	117,454	-8,793	-7.5	3,214	3.0
361	CITRIX SYSTEMS INC	CTXS	100.10	36,136	0.2	109.24	39,437	-3,301	-8.4	0	0.0
560	FISERV INC.	FISV	97.92	54,835	0.3	106.30	59,528	-4,693	-7.9	0	0.0
1,958	INTEL CORP	INTC	43.59	85,349	0.5	43.03	84,255	1,094	1.3	2,859	3.3
177	INTUIT INC	INTU	418.75	74,119	0.5	523.99	92,746	-18,628	-20.1	481	0.6
1,256	IRON MOUNTAIN INC	IRM	53.73	67,485	0.4	42.22	53,030	14,455	27.3	3,107	4.6
256	MASTERCARD INC - CLASS A	MA	363.38	93,025	0.6	364.00	93,184	-159	-0.2	502	0.5
3,015	MICROSOFT CORP	MSFT	277.52	836,723	5.2	162.63	490,319	346,404	70.6	7,477	0.9
934	NVIDIA CORP	NVDA	185.47	173,229	1.1	150.05	140,148	33,081	23.6	149	0.1
993	ORACLE CORP	ORCL	73.40	72,886	0.5	85.25	84,655	-11,768	-13.9	1,271	1.7
1,166	QUALCOMM INC.	QCOM	139.69	162,879	1.0	135.70	158,222	4,656	2.9	3,498	2.1
429	SALESFORCE.COM INC	CRM	175.94	75,478	0.5	208.48	89,437	-13,959	-15.6	0	0.0
165	SERVICENOW INC	NOW	478.10	78,887	0.5	536.00	88,439	-9,553	-10.8	0	0.0
595	TEXAS INSTRUMENTS INC	TXN	170.25	101,299	0.6	144.89	86,209	15,090	17.5	2,737	2.7
1,124	VISA INC - CLASS A SHARES	V	213.13	239,558	1.5	214.79	241,428	-1,870	-0.8	1,686	0.7
MATERIALS			473,769	3.0		420,586	53,183	12.6	7,685	1.6	
264	ALBEMARLE CORP	ALB	192.83	50,907	0.3	204.76	54,057	-3,150	-5.8	417	0.8
330	AVERY DENNISON CORP	AVY	180.60	59,598	0.4	147.59	48,706	10,892	22.4	898	1.5
735	EASTMAN CHEMICAL COMPANY	EMN	102.67	75,462	0.5	117.28	86,203	-10,740	-12.5	2,234	3.0
248	LINDE PLC	LIN	311.96	77,366	0.5	208.54	51,718	25,648	49.6	1,161	1.5
890	STEEL DYNAMICS INC	STLD	85.75	76,318	0.5	41.97	37,355	38,963	104.3	1,210	1.6
410	VULCAN MATERIALS CO	VMC	172.29	70,639	0.4	200.87	82,357	-11,718	-14.2	656	0.9

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
MATERIALS			473,769	3.0		420,586	53,183	12.6	7,685	1.6	
1,540	WEYERHAEUSER COMPANY	WY	41.22	63,479	0.4	39.09	60,191	3,288	5.5	1,109	1.7
REAL ESTATE			369,745	2.3		297,612	72,134	24.2	10,497	2.8	
375	CROWN CASTLE INTL CORP	CCI	185.21	69,454	0.4	177.61	66,604	2,850	4.3	2,205	3.2
705	PROLOGIS INC	PLD.SRI	160.29	113,004	0.7	102.12	71,991	41,013	57.0	2,228	2.0
1,338	REGENCY CENTERS CORP	REG.SRI	68.83	92,095	0.6	48.62	65,048	27,046	41.6	3,345	3.6
1,789	UDR INC	UDR.DE	53.21	95,193	0.6	52.53	93,969	1,224	1.3	2,719	2.9
UTILITIES			289,573	1.8		235,353	54,220	23.0	8,083	2.8	
1,437	ALLIANT ENERGY CORP	LNT	58.81	84,510	0.5	49.82	71,584	12,926	18.1	2,457	2.9
588	SEMPRA ENERGY	SRE	161.36	94,880	0.6	130.32	76,628	18,252	23.8	2,693	2.8
1,504	XCEL ENERGY INC	XEL	73.26	110,183	0.7	57.94	87,141	23,042	26.4	2,933	2.7
Total Core Portfolio - Long			14,189,973	88.6		12,292,478	1,897,494	15.4	235,703	1.7	
Large Cap Income											
COMMUNICATION SERVICES			91,596	0.6		105,452	-13,855	-13.1	3,745	4.1	
1,180	COMCAST CORP-CLASS A	CMCSA.INC	39.76	46,917	0.3	43.75	51,623	-4,706	-9.1	1,274	2.7
965	VERIZON COMMUNICATIONS INC	VZ.INC	46.30	44,680	0.3	55.78	53,829	-9,149	-17.0	2,470	5.5
CONSUMER DISCRETIONARY			79,783	0.5		71,467	8,317	11.6	1,658	2.1	
140	HOME DEPOT INC	HD.INC	300.40	42,056	0.3	336.94	47,172	-5,116	-10.8	1,064	2.5
165	TARGET CORP	TGT.INC	228.65	37,727	0.2	147.24	24,294	13,433	55.3	594	1.6
CONSUMER STAPLES			190,157	1.2		165,945	24,212	14.6	4,745	2.5	
770	COCA-COLA CO/THE	KO.INC	64.61	49,750	0.3	51.64	39,763	9,987	25.1	1,355	2.7
470	COLGATE-PALMOLIVE CO	CL.INC	77.05	36,214	0.2	75.11	35,302	911	2.6	884	2.4
345	PEPSICO INC	PEP.INC	171.71	59,240	0.4	146.75	50,629	8,611	17.0	1,484	2.5
280	PROCTER & GAMBLE CO	PG.INC	160.55	44,954	0.3	143.75	40,250	4,704	11.7	1,023	2.3
ENERGY			124,319	0.8		108,907	15,412	14.2	3,697	3.0	
550	CONOCOPHILLIPS	COP.INC	95.52	52,536	0.3	92.40	50,820	1,716	3.4	1,287	2.4
325	EOG RESOURCES INC	EOG.INC	116.76	37,947	0.2	95.43	31,014	6,933	22.4	975	2.6
390	PHILLIPS 66	PSX.INC	86.76	33,836	0.2	69.42	27,074	6,763	25.0	1,435	4.2

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DOMESTIC EQUITIES											
FINANCIALS			302,899	1.9		289,264	13,635	4.7	9,803	3.2	
1,035	AFLAC INC	AFL.INC	57.28	59,285	0.4	48.47	50,164	9,121	18.2	1,656	2.8
160	AMERIPRISE FINANCIAL INC	AMP.INC	265.49	42,478	0.3	218.38	34,941	7,537	21.6	800	1.9
805	CITIGROUP INC	C.INC	48.21	38,809	0.2	54.73	44,058	-5,249	-11.9	1,642	4.2
915	FIFTH THIRD BANCORP	FITB.INC	37.53	34,340	0.2	33.83	30,956	3,384	10.9	1,098	3.2
335	JPMORGAN CHASE & CO	JPM.INC	119.36	39,986	0.2	113.59	38,053	1,933	5.1	1,340	3.4
570	MORGAN STANLEY	MS.INC	80.59	45,936	0.3	64.26	36,628	9,308	25.4	1,596	3.5
870	TRUIST FINANCIAL CORP	TFC.INC	48.35	42,065	0.3	62.60	54,464	-12,399	-22.8	1,670	4.0
HEALTH CARE			231,145	1.4		195,616	35,529	18.2	6,299	2.7	
150	AGMEN INC	AMGN.INC	233.19	34,979	0.2	227.27	34,090	888	2.6	1,164	3.3
145	ELI LILLY & CO	LLY.INC	292.13	42,359	0.3	181.40	26,303	16,056	61.0	568	1.3
275	JOHNSON AND JOHNSON	JNJ.INC	180.46	49,627	0.3	171.04	47,036	2,591	5.5	1,243	2.5
555	MERCK & CO. INC.	MRK.INC	88.69	49,223	0.3	74.79	41,508	7,714	18.6	1,532	3.1
1,120	PFIZER INC	PFE.INC	49.07	54,958	0.3	41.68	46,678	8,280	17.7	1,792	3.3
INDUSTRIALS			138,911	0.9		112,867	26,044	23.1	2,989	2.2	
250	CATERPILLAR INC	CAT.INC	210.54	52,635	0.3	150.66	37,665	14,970	39.7	1,110	2.1
580	EMERSON ELECTRIC CO	EMR.INC	90.18	52,304	0.3	73.30	42,513	9,791	23.0	1,195	2.3
145	UNION PACIFIC CORP	UNP.INC	234.29	33,972	0.2	225.44	32,689	1,283	3.9	684	2.0
INFO. TECHNOLOGY			150,573	0.9		163,367	-12,794	-7.8	4,268	2.8	
955	CISCO SYSTEMS INC	CSCO.INC	48.98	46,776	0.3	52.16	49,814	-3,038	-6.1	1,452	3.1
850	INTEL CORP	INTC.INC	43.59	37,052	0.2	49.58	42,146	-5,095	-12.1	1,241	3.3
295	QUALCOMM INC	QCOM.INC	139.69	41,209	0.3	158.96	46,894	-5,685	-12.1	885	2.1
150	TEXAS INSTRUMENTS INC	TXN.INC	170.25	25,538	0.2	163.42	24,513	1,024	4.2	690	2.7
MATERIALS			22,443	0.1		12,528	9,915	79.1	290	1.3	
145	NUCOR CORP	NUE.INC	154.78	22,443	0.1	86.40	12,528	9,915	79.1	290	1.3
UTILITIES			139,866	0.9		117,223	22,643	19.3	4,978	3.6	
455	DUKE ENERGY CORP	DUK.INC	110.16	50,123	0.3	89.20	40,584	9,539	23.5	1,793	3.6
625	EVERGY INC	EVRG.INC	67.85	42,406	0.3	62.46	39,035	3,371	8.6	1,431	3.4
645	SOUTHERN CO/THE	SO.INC	73.39	47,337	0.3	58.30	37,604	9,733	25.9	1,754	3.7
Total Large Cap Income			1,471,694	9.2		1,342,635	129,058	9.6	42,472	2.9	

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DOMESTIC EQUITIES											
US Small Cap											
HEALTH CARE			30,913	0.2		43,386	-12,472	-28.7	0	0.0	
128	CHARLES RIVER LABORATORIES	CRL	241.51	30,913	0.2	338.95	43,386	-12,472	-28.7	0	0.0
MUTUAL FUNDS			330,256	2.1		335,318	-5,062	-1.5	2,233	0.7	
22,330	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	14.79	330,256	2.1	15.02	335,318	-5,062	-1.5	2,233	0.7
Total US Small Cap			361,170	2.3		378,704	-17,534	-4.6	2,233	0.6	
Total DOMESTIC EQUITIES			16,022,836	57.3		14,013,817	2,009,018	14.3	280,408	1.8	
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES			80,753	4.0		32,953	47,799			2,596	3.2
4,850	KDDI CORP	KDDIY.INTL	16.65	80,753	4.0	6.79	32,953	47,799	145.1	2,596	3.2
CONSUMER DISCRETIONARY			359,854	17.9		404,667	-44,814	-11.1	16,669	4.6	
3,405	AKTIEBOLAGET VOLVO ADR	VLVLY	15.85	53,968	2.7	22.75	77,470	-23,502	-30.3	8,406	15.6
3,075	BURBERRY GROUP PLC-SPON ADR	BURBY	19.67	60,485	3.0	28.19	86,672	-26,187	-30.2	2,292	3.8
2,330	MICHELIN (CGDE)-UNSPON ADR	MGDDY	24.70	57,551	2.9	26.36	61,428	-3,877	-6.3	2,309	4.0
7,035	PANASONIC CORP -SPON ADR	PCRFY	8.93	62,823	3.1	9.31	65,470	-2,647	-4.0	1,570	2.5
7,885	RECRUIT HOLDINGS CO LTD	RCRUY	7.29	57,482	2.9	7.73	60,955	-3,474	-5.7	296	0.5
395	TOYOTA MOTOR CORP - SPON ADR	TM	171.00	67,545	3.4	133.35	52,673	14,872	28.2	1,796	2.7
CONSUMER STAPLES			295,654	14.7		306,821	-11,167	-3.6	9,994	3.4	
2,390	KONINKLIJKE AHOLD-SP ADR	ADRNY	29.40	70,266	3.5	27.33	65,316	4,950	7.6	2,582	3.7
600	NESTLE SA-SPONS ADR FOR REG	NSRGY	128.64	77,184	3.8	100.14	60,087	17,097	28.5	1,826	2.4
1,520	UNILEVER PLC NEW	UL	46.26	70,315	3.5	54.90	83,450	-13,134	-15.7	3,046	4.3
5,640	WH GROUP LTD-ADR	WHGLY	13.81	77,888	3.9	17.37	97,968	-20,080	-20.5	2,539	3.3
ENERGY			65,515	3.3		54,229	11,286	20.8	4,070	6.2	
1,345	TOTALENERGIES SE	TTE	48.71	65,515	3.3	40.32	54,229	11,286	20.8	4,070	6.2
FINANCIALS			266,443	13.2		249,083	17,359	7.0	15,129	5.7	
3,145	DNB BANK ASA - ADR	DNBBY	19.45	61,170	3.0	18.10	56,923	4,247	7.5	6,725	11.0
12,575	MITSUBISHI UFJ FINL - SPON ADR	MUFG	5.80	72,935	3.6	5.12	64,445	8,490	13.2	2,919	4.0

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INTERNATIONAL EQUITIES											
FINANCIALS			266,443	13.2		249,083	17,359	7.0	15,129	5.7	
2,455	MUENCHENER RUECK ADR	MURGY	23.65	58,061	2.9	27.49	67,494	-9,433	-14.0	2,966	5.1
1,715	UNITED OVERSEAS BANK ADR	UOVEY	43.31	74,277	3.7	35.11	60,221	14,056	23.3	2,520	3.4
HEALTH CARE			294,799	14.6		288,257	6,542	2.3	9,084	3.1	
1,720	GLAXOSMITHKLINE PLC ADR	GSK	45.28	77,882	3.9	40.27	69,259	8,623	12.5	3,722	4.8
1,750	MERCK KGAA-SPONSORED ADR	MKKGY	37.06	64,855	3.2	45.01	78,774	-13,919	-17.7	685	1.1
1,590	ROCHE HOLDINGS	RHHBY	46.18	73,426	3.6	46.75	74,331	-905	-1.2	1,973	2.7
1,505	SANOFI - ADR	SNY	52.25	78,636	3.9	43.78	65,893	12,743	19.3	2,704	3.4
INDUSTRIALS			190,117	9.4		189,388	729	0.4	3,954	2.1	
745	DSV A/S ADR	DSDVY	81.89	61,008	3.0	58.46	43,556	17,452	40.1	303	0.5
3,090	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	20.96	64,766	3.2	28.11	86,859	-22,092	-25.4	2,226	3.4
2,260	SCHNEIDER ELECTRIC- ADR	SBGSY	28.47	64,342	3.2	26.09	58,973	5,369	9.1	1,426	2.2
INFO. TECHNOLOGY			187,410	9.3		196,734	-9,324	-4.7	2,347	1.3	
117	ASML HLDG ADR	ASML	563.77	65,961	3.3	485.91	56,852	9,109	16.0	463	0.7
960	LOGITECH INTERNATIONAL SA (USA)	LOGI	65.30	62,688	3.1	58.63	56,289	6,399	11.4	840	1.3
3,920	MURATA MANUFACTURING - UNSPON ADR	MRAAY	14.99	58,761	2.9	21.32	83,594	-24,833	-29.7	1,045	1.8
MATERIALS			208,919	10.4		199,178	9,741	4.9	19,317	9.2	
4,035	BASF ADR	BASFY	13.35	53,867	2.7	20.64	83,282	-29,415	-35.3	3,767	7.0
1,200	BHP BILLITON ADR	BHP	66.98	80,376	4.0	47.42	56,899	23,477	41.3	7,224	9.0
1,050	RIO TINTO (ADR)	RIO	71.12	74,676	3.7	56.19	58,998	15,678	26.6	8,327	11.2
UTILITIES			65,340	3.2		70,421	-5,080	-7.2	12,152	18.6	
10,146	ENEL SPA - UNSPON ADR	ENLAY	6.44	65,340	3.2	6.94	70,421	-5,080	-7.2	12,152	18.6
Total Developed Markets			2,014,802	100.0		1,991,732	23,070	1.2	95,313	4.7	
Total INTERNATIONAL EQUITIES			2,014,802	7.2		1,991,732	23,070	1.2	95,313	4.7	

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Holdings Report as of April 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
REAL ESTATE											
Private Real Estate											
REITS											
44,801	BAILARD REAL ESTATE FUND	34.18	1,531,303	100.0	32.37	1,450,000	81,303	5.6	58,241	3.8	
Total Private Real Estate			1,531,303	100.0		1,450,000	81,303	5.6	58,241	3.8	
Total REAL ESTATE			1,531,303	5.5		1,450,000	81,303	5.6	58,241	3.8	
TOTAL MANAGED ASSETS			27,968,073			26,259,179		1,708,893		616,112 2.2	
Total Accrued Income			70,071								
TOTAL MANAGED ASSETS including Accrued Income			28,038,144								

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Purchases and Sales

500111

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
Purchases					
4/12/2022	4/14/2022	4,750	GOVT ISHARES US TREASURY BOND ETF	\$24.43	\$116,042.50
4/18/2022	4/20/2022	26,390	GOVT ISHARES US TREASURY BOND ETF	\$24.24	\$639,693.60
TOTAL Purchases					\$755,736.10
Sells					
4/5/2022	4/7/2022	35	AAPL APPLE INC	\$175.36	\$6,137.40
4/5/2022	4/7/2022	25	CCI CROWN CASTLE INTL CORP	\$194.43	\$4,860.76
4/5/2022	4/7/2022	1	GOOGL ALPHABET INC CL A (GOOGLE)	\$2,827.65	\$2,827.64
4/5/2022	4/7/2022	26	MSFT MICROSOFT CORP	\$312.07	\$8,113.78
4/5/2022	4/7/2022	40	PLD.SRI PROLOGIS INC	\$167.63	\$6,705.24
4/18/2022	4/20/2022	250,000	91731KA USB CAPITAL IX FLOAT PREF(3.50 - 02/25/00) A8	\$80.25	\$200,612.00
4/18/2022	4/20/2022	3,939	AGZ ISHARES AGENCY BOND ETF	\$110.87	\$436,714.70
TOTAL Sells					\$665,971.52

500112

Purchases					
4/11/2022	4/11/2022	4,340	T AT&T	\$18.22	\$79,076.06
4/11/2022	4/11/2022	1,050	WBD WARNER BROS. DISCOVERY INC	\$24.47	\$25,691.54
4/12/2022	4/14/2022	171	AAPL APPLE INC	\$167.81	\$28,695.49
4/12/2022	4/14/2022	63	ADBE ADOBE SYSTEMS INC	\$427.45	\$26,929.34
4/12/2022	4/14/2022	492	COF CAPITAL ONE FINANCIAL CORP	\$132.06	\$64,971.06
4/12/2022	4/14/2022	93	EL ESTEE LAUDER COMPANIES-CL A	\$262.57	\$24,419.37
4/12/2022	4/14/2022	79	INTU INTUIT INC	\$462.89	\$36,568.31
4/12/2022	4/14/2022	642	PWR QUANTA SERVICES INC	\$133.65	\$85,805.61
4/12/2022	4/14/2022	330	PXD PIONEER NATURAL RESOURCES CO	\$252.63	\$83,367.21
4/12/2022	4/14/2022	205	RE EVEREST RE GROUP, LTD.	\$289.08	\$59,262.40
4/12/2022	4/14/2022	501	RL POLO RALPH LAUREN CORP	\$105.82	\$53,017.82
4/12/2022	4/14/2022	315	TSCO TRACTOR SUPPLY COMPANY	\$236.91	\$74,626.65
4/12/2022	4/14/2022	700	WMT WAL-MART STORES INC	\$153.10	\$107,170.00
4/27/2022	4/29/2022	161	ALB ALBEMARLE CORP	\$194.73	\$31,351.98
4/27/2022	4/29/2022	272	AME AMETEK INC	\$127.07	\$34,561.68
4/27/2022	4/29/2022	28	AMZN AMAZON.COM INC	\$2,775.46	\$77,712.74
4/27/2022	4/29/2022	139	CRM SALESFORCE.COM INC	\$176.34	\$24,511.26
4/27/2022	4/29/2022	147	CTXS CITRIX SYSTEMS INC	\$100.92	\$14,834.65

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Purchases and Sales

500112

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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Purchases

4/27/2022	4/29/2022	995	DVN DEVON ENERGY CORPORATION	\$58.33	\$58,038.05
4/27/2022	4/29/2022	162	EMN EASTMAN CHEMICAL COMPANY	\$105.48	\$17,087.53
4/27/2022	4/29/2022	283	GILD GILEAD SCIENCES INC	\$61.83	\$17,496.48
4/27/2022	4/29/2022	630	INTC INTEL CORP	\$45.41	\$28,605.15
4/27/2022	4/29/2022	371	IRM IRON MOUNTAIN INC	\$54.84	\$20,346.34
4/27/2022	4/29/2022	2,827	IVZ INVESCO LTD.	\$18.90	\$53,428.04
4/27/2022	4/29/2022	86	MDLZ MONDELEZ INTERNATIONAL INC	\$64.81	\$5,573.87
4/27/2022	4/29/2022	111	MHK MOHAWK INDUSTRIES INC	\$125.91	\$13,976.47
4/27/2022	4/29/2022	2,141	NCLH NORWEGIAN CRUISE LINE HOLDINGS LTD	\$20.02	\$42,852.12
4/27/2022	4/29/2022	544	NKE NIKE INC CL B	\$122.59	\$66,686.24
4/27/2022	4/29/2022	224	ORCL ORACLE CORP	\$75.31	\$16,869.13
4/27/2022	4/29/2022	186	PGR PROGRESSIVE CORP	\$107.79	\$20,048.94
4/27/2022	4/29/2022	77	UNP UNION PACIFIC CORP	\$237.04	\$18,252.08
4/27/2022	4/29/2022	112	UPS UNITED PARCEL SERVICE INC/GEORGIA	\$186.48	\$20,885.75
4/27/2022	4/29/2022	81	URI UNITED RENTALS INC	\$308.61	\$24,997.01
4/27/2022	4/29/2022	539	V VISA INC - CLASS A SHARES	\$215.27	\$116,033.01
TOTAL Purchases					\$1,473,749.38

Sells

4/11/2022	4/11/2022	4,340	T AT&T	\$24.14	\$104,767.60
4/11/2022	4/11/2022	1	WBD WARNER BROS. DISCOVERY INC	\$27.11	\$24.92
4/12/2022	4/14/2022	26	AMZN AMAZON.COM INC	\$3,026.83	\$78,697.18
4/12/2022	4/14/2022	78	COST COSTCO WHOLESALE CORP	\$581.22	\$45,334.97
4/12/2022	4/14/2022	130	CRM SALESFORCE.COM INC	\$195.40	\$25,402.00
4/12/2022	4/14/2022	1,444	DVN DEVON ENERGY CORPORATION	\$62.34	\$90,019.08
4/12/2022	4/14/2022	546	FISV FISERV INC.	\$99.31	\$54,222.98
4/12/2022	4/14/2022	544	INTC INTEL CORP	\$46.58	\$25,339.39
4/12/2022	4/14/2022	2,127	JNPR JUNIPER NETWORKS INC	\$34.16	\$72,661.57
4/12/2022	4/14/2022	1,262	KEY KEYCORP	\$20.50	\$25,864.56
4/12/2022	4/14/2022	382	LNT ALLIANT ENERGY CORP	\$64.46	\$24,623.63
4/12/2022	4/14/2022	675	MDLZ MONDELEZ INTERNATIONAL INC	\$63.71	\$43,000.66
4/12/2022	4/14/2022	224	NTRS NORTHERN TRUST CORP	\$113.48	\$25,419.39
4/12/2022	4/14/2022	53	SIVB SVB FINANCIAL GROUP	\$507.73	\$26,909.55
4/12/2022	4/14/2022	1,136	TJX TJX COMPANIES INC	\$62.78	\$71,319.20

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: March 31, 2022 to April 29, 2022

Manager: AL
 IA: AL

Purchases and Sales

500112

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
Sells					
4/12/2022	4/14/2022	107	UNP UNION PACIFIC CORP	\$244.59	\$26,170.47
4/12/2022	4/14/2022	133	UPS UNITED PARCEL SERVICE INC/GEORGIA	\$187.39	\$24,922.74
4/12/2022	4/14/2022	79	URI UNITED RENTALS INC	\$317.95	\$25,118.01
4/27/2022	4/29/2022	114	AAPL APPLE INC	\$157.19	\$17,919.57
4/27/2022	4/29/2022	76	ADBE ADOBE SYSTEMS INC	\$400.03	\$30,401.81
4/27/2022	4/29/2022	135	AKAM AKAMAI TECHNOLOGIES INC	\$114.42	\$15,446.54
4/27/2022	4/29/2022	51	ANSS ANSYS INC	\$271.97	\$13,870.18
4/27/2022	4/29/2022	39	AVGO BROADCOM LTD	\$563.73	\$21,985.36
4/27/2022	4/29/2022	201	COF CAPITAL ONE FINANCIAL CORP	\$125.48	\$25,221.05
4/27/2022	4/29/2022	1,751	DOW DOW INC	\$67.74	\$118,610.91
4/27/2022	4/29/2022	102	EL ESTEE LAUDER COMPANIES-CL A	\$261.00	\$26,621.91
4/27/2022	4/29/2022	50	INTU INTUIT INC	\$421.03	\$21,051.14
4/27/2022	4/29/2022	62	MA MASTERCARD INC - CLASS A	\$363.44	\$22,532.86
4/27/2022	4/29/2022	128	MDT MEDTRONIC INC	\$107.32	\$13,736.25
4/27/2022	4/29/2022	136	MRNA MODERNA INC	\$143.31	\$19,490.58
4/27/2022	4/29/2022	642	PWR QUANTA SERVICES INC	\$118.12	\$75,834.70
4/27/2022	4/29/2022	166	PXD PIONEER NATURAL RESOURCES CO	\$232.51	\$38,595.93
4/27/2022	4/29/2022	389	PYPL PAYPAL HOLDINGS	\$83.14	\$32,341.84
4/27/2022	4/29/2022	174	RCL ROYAL CARIBBEAN CRUISES LTD	\$80.10	\$13,937.33
4/27/2022	4/29/2022	251	RE EVEREST RE GROUP, LTD.	\$285.75	\$71,721.63
4/27/2022	4/29/2022	501	RL POLO RALPH LAUREN CORP	\$104.33	\$52,266.56
4/27/2022	4/29/2022	207	SBUX STARBUCKS CORPORATION	\$75.40	\$15,607.72
4/27/2022	4/29/2022	71	UNH UNITEDHEALTH GROUP INC	\$518.35	\$36,802.96
4/27/2022	4/29/2022	1,049	WBD WARNER BROS. DISCOVERY INC	\$18.91	\$19,831.25
TOTAL Sells					\$1,493,645.98

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Additions		
1/7/2022	Move from 500113 CUSTODIAN MONEY MARKET FUND	20,000.00
1/20/2022	Free Receipt of DG PRINCIPAL CASH	33,569.90
1/20/2022	Free Receipt of MMM PRINCIPAL CASH	35,424.00
1/20/2022	Free Receipt of SNA PRINCIPAL CASH	47,425.50
1/20/2022	Free Receipt of JNJ PRINCIPAL CASH	51,335.55
1/20/2022	Free Receipt of AMGN PRINCIPAL CASH	56,520.00
1/20/2022	Free Receipt of JPM PRINCIPAL CASH	60,879.00
1/20/2022	Free Receipt of MDT PRINCIPAL CASH	67,736.50
1/20/2022	Free Receipt of ITW PRINCIPAL CASH	70,183.45
1/20/2022	Free Receipt of NTRS PRINCIPAL CASH	70,373.60
1/20/2022	Free Receipt of ADP PRINCIPAL CASH	76,384.00
1/20/2022	Free Receipt of HD PRINCIPAL CASH	94,590.60
1/20/2022	Free Receipt of CRM PRINCIPAL CASH	133,818.00
1/20/2022	Free Receipt of 778296AF0 PRINCIPAL CASH	143,631.30
1/20/2022	Free Receipt of 38150AG41 PRINCIPAL CASH	144,387.15
1/20/2022	Free Receipt of 06748EPX5 PRINCIPAL CASH	144,702.75
1/20/2022	Free Receipt of ZBRA PRINCIPAL CASH	144,715.20
1/20/2022	Free Receipt of 58933YQAQ8 PRINCIPAL CASH	150,122.55
1/20/2022	Free Receipt of 337738AT5 PRINCIPAL CASH	156,237.45
1/20/2022	Free Receipt of 548661DP9 PRINCIPAL CASH	156,585.15
1/20/2022	Free Receipt of 61746BEF9 PRINCIPAL CASH	159,197.55
1/20/2022	Free Receipt of 458140BQ2 PRINCIPAL CASH	161,946.75
1/20/2022	Free Receipt of 025816CA5 PRINCIPAL CASH	162,653.85
1/20/2022	Free Receipt of C PRINCIPAL CASH	165,528.00
1/20/2022	Free Receipt of ROST PRINCIPAL CASH	178,323.75
1/20/2022	Free Receipt of DIS PRINCIPAL CASH	190,382.10
1/20/2022	Free Receipt of A PRINCIPAL CASH	220,992.00
1/20/2022	Free Receipt of GWW PRINCIPAL CASH	222,322.50
1/20/2022	Free Receipt of 91731KAA8 PRINCIPAL CASH	238,750.00
1/20/2022	Free Receipt of V PRINCIPAL CASH	243,229.25
1/20/2022	Free Receipt of BAC PRINCIPAL CASH	246,807.00
1/20/2022	Free Receipt of TIP PRINCIPAL CASH	277,794.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: March 31, 2022 to April 29, 2022

Manager: AL
 IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Additions		
1/20/2022	Free Receipt of MA	PRINCIPAL CASH 368,638.10
1/20/2022	Free Receipt of FISV	PRINCIPAL CASH 369,864.00
1/20/2022	Free Receipt of ULTA	PRINCIPAL CASH 394,027.20
1/20/2022	Free Receipt of SCHW	PRINCIPAL CASH 451,977.45
1/20/2022	Free Receipt of FB	PRINCIPAL CASH 472,326.30
1/20/2022	Free Receipt of GOOGL	PRINCIPAL CASH 640,939.60
1/20/2022	Free Receipt of MSFT	PRINCIPAL CASH 653,495.85
1/20/2022	Free Receipt of BRK/B	PRINCIPAL CASH 736,545.25
1/20/2022	Free Receipt of LOW	PRINCIPAL CASH 776,049.00
2/2/2022	Free Receipt of JPM.INC	PRINCIPAL CASH 16,626.50
2/2/2022	Free Receipt of MDT.INC	PRINCIPAL CASH 8,805.15
2/2/2022	Free Receipt of HD.INC	PRINCIPAL CASH 16,591.50
4/5/2022	Transfer Funds	CUSTODIAN MONEY MARKET FUND 116,000.00
	Total Additions	9,348,434.30
Withdrawals		
1/5/2022	Transfer Funds	CUSTODIAN MONEY MARKET FUND 25,000.00
1/7/2022	Quarterly Income Withdrawal	CUSTODIAN MONEY MARKET FUND 51,771.47
1/13/2022	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND 11.96
1/25/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 238.88
2/1/2022	Free Delivery of ZBRA	PRINCIPAL CASH 150,190.40
2/1/2022	Free Delivery of C	PRINCIPAL CASH 171,916.80
2/1/2022	Free Delivery of ROST	PRINCIPAL CASH 177,416.25
2/1/2022	Free Delivery of A	PRINCIPAL CASH 222,912.00
2/1/2022	Free Delivery of ULTA	PRINCIPAL CASH 392,839.20
2/1/2022	Free Delivery of MA	PRINCIPAL CASH 407,630.90
2/1/2022	Free Delivery of SCHW	PRINCIPAL CASH 446,831.50
2/1/2022	Free Delivery of BRK/B	PRINCIPAL CASH 759,073.50
2/1/2022	Free Delivery of LOW	PRINCIPAL CASH 792,749.00
2/2/2022	Free Delivery of MDT	PRINCIPAL CASH 8,805.15

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: March 31, 2022 to April 29, 2022

Manager: AL
 IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Withdrawals		
2/2/2022	Free Delivery of HD	PRINCIPAL CASH 16,591.50
2/2/2022	Free Delivery of JPM	PRINCIPAL CASH 16,626.50
2/4/2022	ADR Fee (BURBY)	CUSTODIAN MONEY MARKET FUND 22.90
2/17/2022	ADR Fee (ENLAY)	CUSTODIAN MONEY MARKET FUND 302.57
3/22/2022	ADR Fee (UL)	CUSTODIAN MONEY MARKET FUND 7.60
3/28/2022	ADR Fee (RHHBY)	CUSTODIAN MONEY MARKET FUND 47.70
3/29/2022	Wire fee	PRINCIPAL CASH 25.00
4/6/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 81.71
4/12/2022	Income Sweep to Exchange Bank	CUSTODIAN MONEY MARKET FUND 38,350.00
4/12/2022	ADR Fee (TTE)	CUSTODIAN MONEY MARKET FUND 13.45
4/28/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 202.96
4/28/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 694.97
	Total Withdrawals	3,680,353.87
Expense		
2/3/2022	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 1,875.44
4/29/2022	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 14,313.44
	Total Expense	16,188.88
500112		
Additions		
1/5/2022	Transfer Funds	CUSTODIAN MONEY MARKET FUND 25,000.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500112			
Additions			
2/1/2022	Free Receipt of ZBRA	PRINCIPAL CASH	150,190.40
2/1/2022	Free Receipt of C	PRINCIPAL CASH	171,916.80
2/1/2022	Free Receipt of ROST	PRINCIPAL CASH	177,416.25
2/1/2022	Free Receipt of A	PRINCIPAL CASH	222,912.00
2/1/2022	Free Receipt of ULTA	PRINCIPAL CASH	392,839.20
2/1/2022	Free Receipt of MA	PRINCIPAL CASH	407,630.90
2/1/2022	Free Receipt of SCHW	PRINCIPAL CASH	446,831.50
2/1/2022	Free Receipt of BRK/B	PRINCIPAL CASH	759,073.50
2/1/2022	Free Receipt of LOW	PRINCIPAL CASH	792,749.00
	Total Additions		3,546,559.55
Withdrawals			
1/7/2022	Quarterly Income Withdrawal	CUSTODIAN MONEY MARKET FUND	60,000.00
4/12/2022	Income Sweep to Exchange Bank	CUSTODIAN MONEY MARKET FUND	50,000.00
	Total Withdrawals		110,000.00
Expense			
2/3/2022	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,570.76
4/29/2022	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	10,738.30
	Total Expense		18,309.06
500113			
Additions			
1/20/2022	Free Receipt of KMX	PRINCIPAL CASH	89,536.00
1/20/2022	Free Receipt of BKNG	PRINCIPAL CASH	187,969.60
1/20/2022	Free Receipt of NTDOY	PRINCIPAL CASH	191,231.25
	Total Additions		468,736.85

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500113			
Withdrawals			
1/7/2022	Move to 500111	CUSTODIAN MONEY MARKET FUND	20,000.00
1/25/2022	ADR Fee (TTE)	CUSTODIAN MONEY MARKET FUND	12.65
2/17/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	421.00
3/1/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	207.02
3/28/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	690.45
4/6/2022	ADR Fee (DSDVY)	CUSTODIAN MONEY MARKET FUND	26.51
4/7/2022	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	12.90
4/12/2022	Income Sweep to Exchange Bank	CUSTODIAN MONEY MARKET FUND	20,000.00
4/12/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	244.84
4/21/2022	ADR Fee (RIO)	CUSTODIAN MONEY MARKET FUND	5.25
4/28/2022	ADR Fee (ADRNY)	CUSTODIAN MONEY MARKET FUND	47.80
4/28/2022	ADR Fee (VLVLY)	CUSTODIAN MONEY MARKET FUND	188.98
	Total Withdrawals		41,857.40
Expense			
2/9/2022	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	11,073.57
4/29/2022	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	2,205.10
	Total Expense		13,278.67

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2022 to April 29, 2022

Manager: AL
IA: AL

Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500111	4,694,848.98	5,307,644.88	210,211.95	402,583.95
Total for 500112	5,651,926.55	5,851,872.06	-80,248.65	280,194.16
Total for 500113	540,823.50	542,803.98	17,098.26	-15,117.78
Total Realized Gains	10,887,599.03	11,702,320.92	147,061.56	667,660.33

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: March 31, 2022 to April 29, 2022

Manager: AL

IA: AL

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: March 31, 2022 to April 29, 2022

Manager: AL

IA: AL

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.