

SUMMITRY

Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

			Asset Class Returns		Benchmarks	Additional Indexes	
	End Value	Total Return	EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	S&P 500 Composite	Bloomberg US Intrm Government / Credit
Monthly							
May 2022	22,725,260.04	(0.32%)	(0.88%)	0.47%	0.37%	0.18%	0.74%
April 2022	22,798,604.85	(6.19%)	(9.23%)	(1.11%)	(6.75%)	(8.72%)	(2.00%)
March 2022	24,408,569.79	0.28%	1.33%	(1.42%)	1.12%	3.71%	(2.45%)
February 2022	24,340,700.60	(3.98%)	(5.70%)	(0.66%)	(2.24%)	(2.99%)	(0.66%)
January 2022	25,029,195.73	(2.75%)	(3.27%)	(1.16%)	(3.97%)	(5.17%)	(1.47%)
December 2021	36,082,244.73	3.26%	4.78%	(0.03%)	2.59%	4.48%	(0.13%)
November 2021	35,523,393.23	(1.95%)	(2.79%)	(0.18%)	(0.30%)	(0.69%)	0.12%
October 2021	36,425,262.61	2.35%	3.88%	(0.50%)	4.19%	7.01%	(0.56%)
September 2021	36,222,326.13	(3.42%)	(4.94%)	(0.22%)	(3.14%)	(4.65%)	(0.57%)
August 2021	37,300,680.24	2.76%	4.07%	0.03%	1.75%	3.04%	(0.16%)
July 2021	36,297,205.49	1.13%	1.65%	0.49%	1.87%	2.38%	0.77%
June 2021	36,019,061.64	0.02%	(0.03%)	0.08%	1.68%	2.33%	0.08%
Monthly Total	22,725,260.04	(8.91%)	(11.56%)	(4.16%)	(3.34%)	(0.30%)	(6.16%)
Quarterly							
Second Quarter 2022	22,725,260.04	* (6.49%)	* (10.03%)	* (0.64%)	(6.41%)	(8.55%)	(1.27%)
First Quarter 2022	24,408,569.79	(6.36%)	(7.57%)	(3.21%)	(5.07%)	(4.60%)	(4.51%)
Fourth Quarter 2021	36,082,244.73	3.62%	5.80%	(0.71%)	6.57%	11.03%	(0.57%)
Third Quarter 2021	36,222,326.13	0.37%	0.56%	0.30%	0.40%	0.58%	0.02%
Second Quarter 2021	36,019,061.64	4.77%	6.67%	0.84%	5.84%	8.55%	0.98%
Quarterly Total	22,725,260.04	* (3.94%)	* (4.84%)	* (2.94%)	0.52%	4.91%	(4.57%)
Annual							
2022	22,725,260.04	* (12.44%)	* (16.84%)	* (3.83%)	(11.15%)	(12.76%)	(5.72%)
2021	36,082,244.73	16.80%	25.76%	(0.25%)	15.86%	28.70%	(1.44%)
2020	32,156,725.49	11.82%	13.72%	6.00%	14.73%	18.40%	6.43%
2019	29,350,122.00	20.89%	31.97%	8.67%	22.18%	31.49%	6.80%
2018	23,211,275.20	(5.02%)	(7.22%)	(0.32%)	(2.35%)	(4.38%)	0.88%
2017	23,857,211.87	9.82%	15.72%	3.18%	14.21%	21.83%	2.14%
2016	22,204,754.64	8.39%	14.38%	3.34%	8.31%	11.96%	2.08%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

SUMMITRY

Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

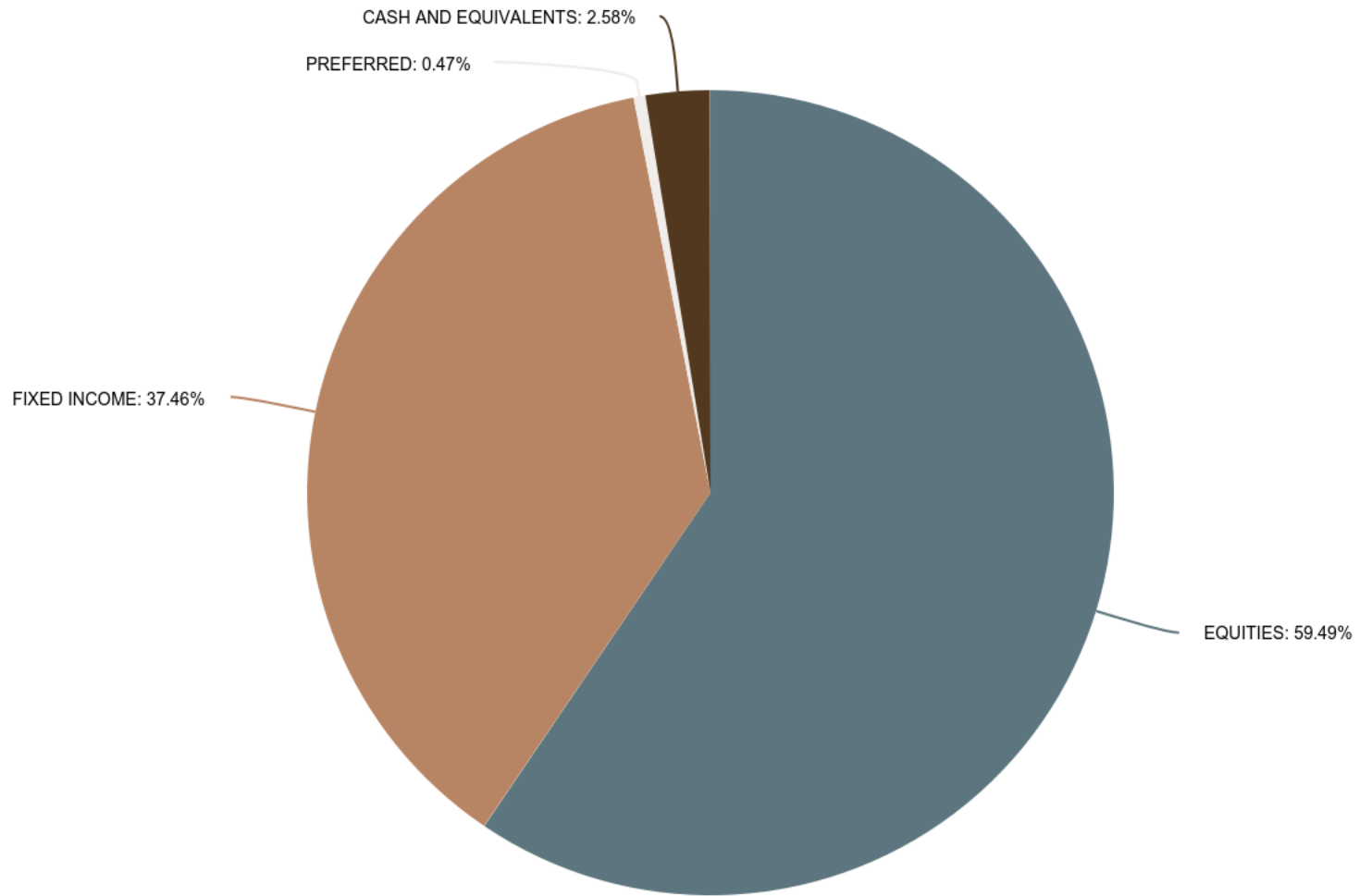
	End Value	Total Return	Asset Class Returns		Benchmarks	Additional Indexes	
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	S&P 500 Composite	Bloomberg US Intrm Government / Credit
Annual							
2015	20,010,113.62	0.96%	1.42%	1.19%	1.28%	1.38%	1.07%
2014	20,001,534.13	9.30%	12.66%	4.77%	10.62%	13.69%	3.13%
2013	15,862,344.32	21.98%	34.45%	(2.00%)	17.56%	32.39%	(0.86%)
2012	12,074,091.42	11.24%	15.56%	4.69%	11.31%	16.00%	3.89%
2011	11,067,686.97	4.31%	3.10%	9.37%	4.69%	2.11%	5.80%
2010	9,034,099.19	9.87%	12.60%	8.28%	12.12%	15.06%	5.89%
2009	8,491,034.05	16.28%	22.69%	3.36%	18.40%	26.46%	5.24%
2008	7,702,888.74	* (16.40%)	* (27.23%)	* 0.32%	(15.73%)	(27.45%)	3.50%
Annual Total	22,725,260.04	* 7.13%	* 9.53%	* 3.29%	8.20%	11.15%	2.74%

* Partial period return
Returns are cumulative.

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

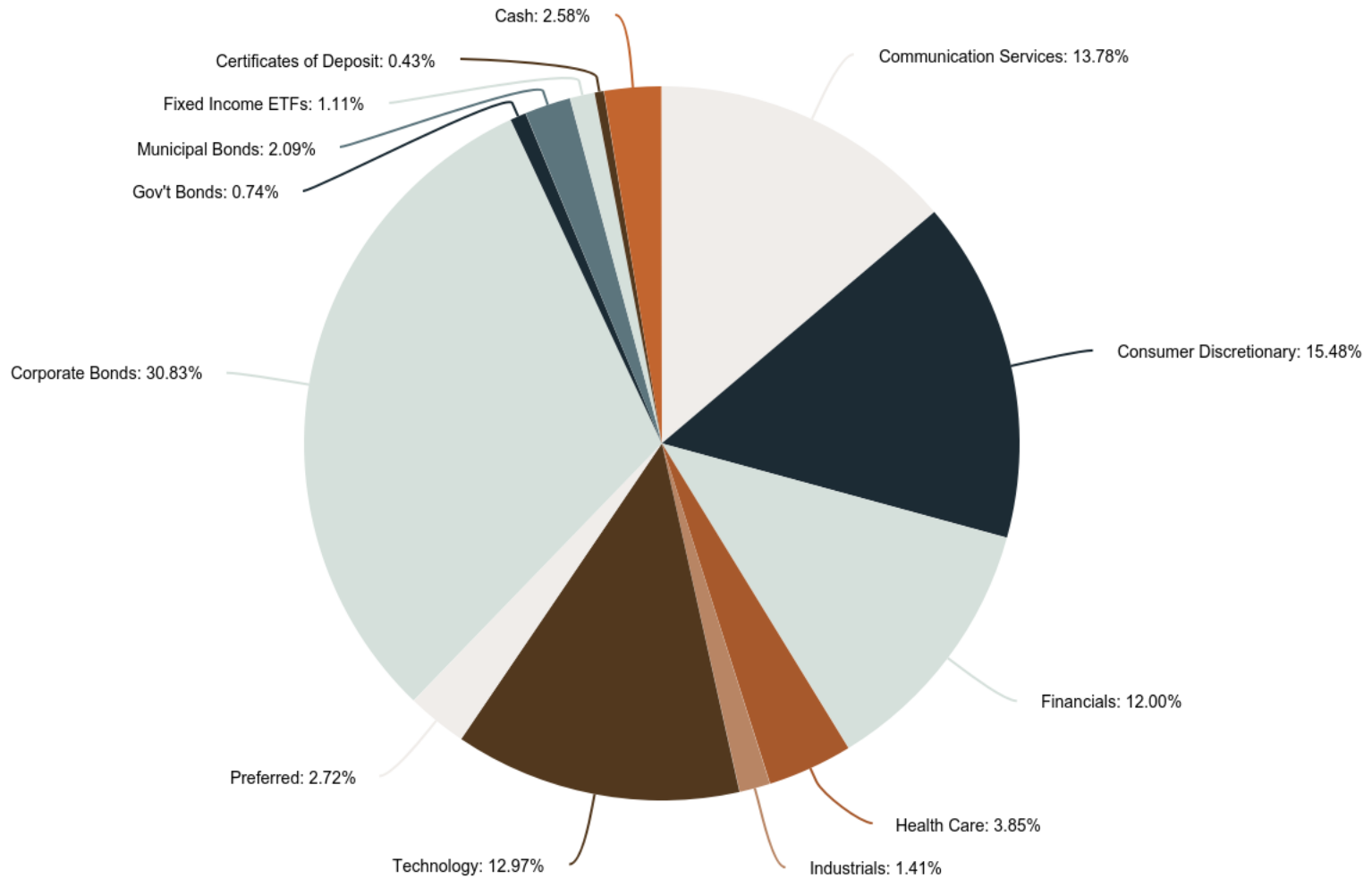
Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Communication Services								
334.00	GOOGL	ALPHABET INC. CLASS A	2,275.24	759,930.16	3.34%	0.00	0.00%	134,640.46
3,765.00	FB	META PLATFORMS	193.64	729,054.60	3.21%	0.00	0.00%	629,024.88
1,758.00	NFLX	NETFLIX INC	197.44	347,099.52	1.53%	0.00	0.00%	655,797.80
9,630.00	NTDOY	NINTENDO LTD ADR	55.60	535,428.00	2.36%	21,919.52	4.09%	573,304.00
6,877.00	DIS	WALT DISNEY CO (HOLDING C	110.44	759,495.88	3.34%	0.00	0.00%	775,219.49
Communication Services Total				3,131,008.16	13.78%	21,919.52	0.70%	2,767,986.63
Consumer Discretionary								
132.00	AMZN	AMAZON.COM INC	2,404.19	317,353.08	1.40%	0.00	0.00%	292,495.63
4,523.00	KMX	CARMAX INC	99.27	448,998.21	1.98%	0.00	0.00%	345,962.37
1,296.00	DG	DOLLAR GENL CORP	220.34	285,560.64	1.26%	2,851.20	1.00%	255,849.06
3,570.00	LOW	LOWES COMPANIES INC	195.30	697,221.00	3.07%	14,994.00	2.15%	331,861.66
7,878.00	ROST	ROSS STORES INC	85.02	669,787.56	2.95%	9,768.72	1.46%	688,727.50
5,933.00	SBUX	STARBUCKS CORP	78.50	465,740.50	2.05%	11,628.68	2.50%	481,313.15
1,499.00	ULTA	ULTA SALON COSM & FRAG	423.10	634,226.90	2.79%	0.00	0.00%	323,651.68
Consumer Discretionary Total				3,518,887.89	15.48%	39,242.60	1.12%	2,719,861.05
Financials								
2,354.00	BRKB	BERKSHIRE HATHAWAY CL B	315.98	743,816.92	3.27%	0.00	0.00%	176,010.44
1,845.00	MA	MASTERCARD INC	357.87	660,270.15	2.91%	3,616.20	0.55%	432,519.07
6,860.00	SCHW	SCHWAB CHARLES CORP NEW	70.10	480,886.00	2.12%	5,488.00	1.14%	272,816.49
3,970.00	V	VISA INC CL A	212.17	842,314.90	3.71%	5,955.00	0.71%	428,412.92
Financials Total				2,727,287.97	12.00%	15,059.20	0.55%	1,309,758.92
Health Care								
3,222.00	A	AGILENT TECHNOLOGIES INC	127.56	410,998.32	1.81%	2,706.48	0.66%	262,488.63
4,625.00	MDT	MEDTRONIC INC	100.15	463,193.75	2.04%	12,580.00	2.72%	349,712.84
Health Care Total				874,192.07	3.85%	15,286.48	1.75%	612,201.47
Industrials								
660.00	GWW	GRAINGER W W INC	487.07	321,466.20	1.41%	4,540.80	1.41%	113,534.39

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Technology								
8,430.00	FISV	FISERV INC	100.18	844,517.40	3.72%	0.00	0.00%	565,447.74
2,440.00	MSFT	MICROSOFT CORP	271.87	663,362.80	2.92%	6,051.20	0.91%	62,321.04
2,405.00	CRM	SALESFORCE COM	160.24	385,377.20	1.70%	0.00	0.00%	518,038.66
6,052.00	TSM	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	95.30	576,755.60	2.54%	14,643.60	2.54%	718,390.07
1,410.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	338.19	476,847.90	2.10%	0.00	0.00%	421,450.99
		Technology Total		2,946,860.90	12.97%	20,694.80	0.70%	2,285,648.50
Preferred								
100,000.00	064058AH3	BONY Mellon 4.700 Perp 25 FRN 01/01/2099 4.700% Call 09/20/2025 100.00 Accrued Income	99.50	99,500.00 926.94	0.44%	4,700.00	4.72%	109,119.64
100,000.00	808513BJ3	Charles Schwab 4.000 Perp 30 FRN 03/01/2070 4.000% Call 12/01/2030 100.00 Accrued Income	80.25	80,250.00 1,000.00	0.36%	4,000.00	4.98%	103,909.13
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 08/01/2070 6.106% Call 08/01/2022 100.00 Accrued Income	100.00	135,000.00 709.82	0.60%	8,243.10	6.11%	153,265.50
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00 Accrued Income	94.50	189,000.00 5,187.50	0.85%	11,250.00	5.95%	210,218.57
85.00	WFC+L	Wells Fargo L	1,267.00	107,695.00	0.47%	6,375.00	5.92%	100,516.25
		Preferred Total		619,269.26	2.73%	34,568.10	5.65%	677,029.10
Corporate Bonds								
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00 Accrued Income	99.12	99,117.50 408.33	0.44%	2,450.00	2.47%	99,458.05

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
150,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00 Accrued Income	97.02	145,523.85 2,109.38	0.65%	5,062.50	3.48%	158,394.24
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00 Accrued Income	101.38	101,378.10 1,212.78	0.45%	3,700.00	3.65%	100,897.57
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00 Accrued Income	100.28	150,420.30 1,275.00	0.67%	5,100.00	3.39%	153,051.55
50,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	99.42	49,707.85 100.67	0.22%	1,208.00	2.43%	50,035.55
125,000.00	00206RML3	AT&T 1.700 03/25/26 23 03/25/2026 1.700% Call 03/25/2023 100.00 Accrued Income	93.08	116,347.13 389.58	0.51%	2,125.00	1.83%	125,619.02
125,000.00	052769AD8	Autodesk 4.375 06/15/25 25 06/15/2025 4.375% Call 03/15/2025 100.00 Accrued Income	102.44	128,043.88 2,521.70	0.57%	5,468.75	4.27%	136,389.53
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625% Accrued Income	100.39	150,590.55 1,147.92	0.67%	5,437.50	3.61%	150,076.92
150,000.00	06051GHC6	Bk Of America Corp 12/20/2023 3.004% Call 12/20/2022 100.00 Accrued Income	100.18	150,264.30 2,015.18	0.67%	4,506.00	3.00%	151,110.73
100,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000% Accrued Income	100.74	100,741.10 1,433.33	0.45%	4,000.00	3.97%	107,278.84
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00 Accrued Income	102.12	102,118.50 559.03	0.45%	4,375.00	4.28%	100,690.80

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	14040HBT1	Capital One Fin 3.300 10/30/24 24 10/30/2024 3.300% Call 09/30/2024 100.00 Accrued Income	99.38	99,376.80	0.44%	3,300.00	3.32%	100,521.19
200,000.00	14040HBF1	Capital One Fin 3.750 04/24/24 24 04/24/2024 3.750% Call 03/24/2024 100.00 Accrued Income	100.62	201,233.00	0.89%	7,500.00	3.73%	211,297.16
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00 Accrued Income	100.18	75,138.30	0.33%	2,625.00	3.49%	74,113.75
100,000.00	189054AU3	Clorox 3.500 12/15/24 24 12/15/2024 3.500% Call 09/15/2024 100.00 Accrued Income	101.49	101,489.20	0.45%	3,500.00	3.45%	107,336.74
100,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00 Accrued Income	100.41	100,409.90	0.45%	3,375.00	3.36%	108,425.85
50,000.00	126650CU2	CVS Health 2.875 06/01/26 26 06/01/2026 2.875% Call 03/01/2026 100.00 Accrued Income	97.03	48,517.15	0.22%	1,437.50	2.96%	52,502.28
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00 Accrued Income	100.45	75,334.95	0.33%	2,062.50	2.74%	74,678.90
150,000.00	31620MBR6	Fidelity Ntl Inf 1.150 03/01/26 26 03/01/2026 1.150% Call 02/01/2026 100.00 Accrued Income	90.68	136,024.65	0.60%	1,725.00	1.27%	149,324.50
150,000.00	337738AP3	Fiserv 3.850 06/01/25 25 06/01/2025 3.850% Call 03/01/2025 100.00 Accrued Income	100.22	150,325.05	0.67%	5,775.00	3.84%	162,013.43
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	100.17	100,172.10	0.44%	2,600.00	2.60%	99,783.81

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	100.13	100,130.20	0.44%	3,250.00	3.25%	100,061.96
		Accrued Income		812.50				
100,000.00	375558BF9	Gilead Sciences 3.650 03/01/26 25 03/01/2026 3.650% Call 12/01/2025 100.00	100.04	100,040.90	0.44%	3,650.00	3.65%	108,338.91
		Accrued Income		912.50				
125,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00	100.47	125,585.75	0.56%	4,375.00	3.48%	129,455.72
		Accrued Income		1,458.33				
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026 1.450% Call 08/28/2022 100.00	88.50	132,754.20	0.58%	2,175.00	1.64%	150,020.10
		Accrued Income		18.12				
100,000.00	38150ALM5	Goldman Sachs Group Inc Mtn 3.75000% 03/31/202 03/31/2027 3.750% Call 03/31/2023 100.00	96.00	96,002.70	0.43%	3,750.00	3.91%	100,000.00
		Accrued Income		635.42				
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	100.31	100,306.70	0.44%	2,875.00	2.87%	99,523.00
		Accrued Income		175.69				
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000% Accrued Income	91.10	37,349.85	0.17%	1,640.00	4.39%	18,192.72
		Accrued Income		733.44				
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026 1.200% Call 04/30/2023 100.00	88.55	132,828.60	0.59%	1,800.00	1.36%	150,000.00
		Accrued Income		155.00				
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 1.978% Accrued Income	99.92	99,921.20	0.44%	1,977.90	1.98%	100,685.54
		Accrued Income		395.58				
100,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	97.93	97,932.80	0.44%	3,430.00	3.50%	109,817.34
		Accrued Income		1,581.61				

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
250,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	100.12	250,290.50 3,000.00	1.11%	9,000.00	3.60%	261,504.19
100,000.00	58013MEU4	Mcdonald s Corp 3.375 05/26/25 25 MTN 05/26/2025 3.375% Call 02/26/2025 100.00 Accrued Income	100.13	100,126.00 46.88	0.44%	3,375.00	3.37%	103,207.74
106,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500% Accrued Income	101.42	107,502.66 783.22	0.48%	3,710.00	3.45%	108,987.15
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368% Accrued Income	101.97	101,972.50 922.13	0.45%	4,368.00	4.28%	101,110.06
350,000.00	61761JVL0	Morgan Stanley 10/23/2024 3.700% Accrued Income	101.24	354,347.00 1,366.94	1.57%	12,950.00	3.65%	374,753.39
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00 Accrued Income	100.20	100,203.70 1,498.61	0.45%	3,250.00	3.24%	100,113.39
100,000.00	68217FAA0	Omnicom Group Inc 04/15/2026 3.600% Call 01/15/2026 100.00 Accrued Income	99.43	99,428.70 460.00	0.44%	3,600.00	3.62%	109,091.45
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	100.34	125,422.38 351.39	0.55%	5,750.00	4.58%	125,109.01
125,000.00	68389XBC8	Oracle 2.950 05/15/25 25 05/15/2025 2.950% Call 02/15/2025 100.00 Accrued Income	97.75	122,182.38 163.89	0.54%	3,687.50	3.02%	131,434.68
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00 Accrued Income	99.02	148,528.95 600.00	0.66%	3,600.00	2.42%	150,422.59

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00 Accrued Income	96.63	120,792.75 552.08	0.53%	3,312.50	2.74%	131,852.01
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026 2.600% Call 05/24/2026 100.00 Accrued Income	96.64	144,963.00 1,386.67	0.64%	3,900.00	2.69%	158,237.97
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	102.40	102,398.40 587.78	0.45%	4,600.00	4.49%	110,151.81
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00 Accrued Income	99.83	49,916.85 356.25	0.22%	1,687.50	3.38%	50,448.19
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028 1.250% Call 07/20/2023 100.00 Accrued Income	89.83	89,832.20 142.36	0.40%	1,250.00	1.39%	97,507.17
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00 Accrued Income	100.71	151,061.10 677.08	0.67%	4,875.00	3.23%	149,585.50
150,000.00	824348AR7	Sherwin-Williams 3.450 08/01/25 25 08/01/2025 3.450% Call 05/01/2025 100.00 Accrued Income	99.78	149,669.10 1,725.00	0.67%	5,175.00	3.46%	160,806.36
100,000.00	844741BK3	Southwest 5.125 06/15/27 27 06/15/2027 5.125% Call 04/15/2027 100.00 Accrued Income	104.24	104,237.80 2,363.19	0.47%	5,125.00	4.92%	114,709.66
100,000.00	845743BP7	Southwestern PUB 3.300 06/15/24 23 06/15/2024 3.300% Call 12/15/2023 100.00 Accrued Income	100.16	100,163.00 1,521.67	0.45%	3,300.00	3.29%	100,819.47

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
150,000.00	86944BAF0	Sutter Hlth 1.321 08/15/25 25 08/15/2025 1.321% Call 05/15/2025 100.00 Accrued Income	92.99	139,488.45 583.44	0.62%	1,981.50	1.42%	150,747.64
100,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.000% Call 09/30/2023 100.00 Accrued Income	99.00	99,003.30 508.33	0.44%	3,000.00	3.03%	100,024.22
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00 Accrued Income	100.12	75,093.38 835.83	0.33%	2,212.50	2.95%	74,503.00
150,000.00	931427AH1	Walgreens Boots 3.800 11/18/24 24 11/18/2024 3.800% Call 08/18/2024 100.00 Accrued Income	101.25	151,871.10 205.83	0.67%	5,700.00	3.75%	159,620.88
100,000.00	94974BGH7	Wells Fargo & Co 02/19/2025 3.000% Accrued Income	99.11	99,110.70 850.00	0.44%	3,000.00	3.03%	105,374.00
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125% Accrued Income	101.61	152,418.45 1,821.87	0.68%	6,187.50	4.06%	152,071.11
100,000.00	983919AJ0	Xilinx 2.950 06/01/24 24 06/01/2024 2.950% Call 04/01/2024 100.00 Accrued Income	100.27	100,265.40 1,475.00	0.45%	2,950.00	2.94%	99,687.00
100,000.00	98934KAB6	Zeneca US 7.000 11/15/23 11/15/2023 7.000% Accrued Income	105.58	105,581.20 311.11	0.47%	7,000.00	6.63%	109,172.69
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00 Accrued Income	100.31	100,307.20 1,083.33	0.45%	3,250.00	3.24%	100,288.36
Corporate Bonds Total				7,006,400.11	30.83%	228,052.65	3.28%	7,230,436.39

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

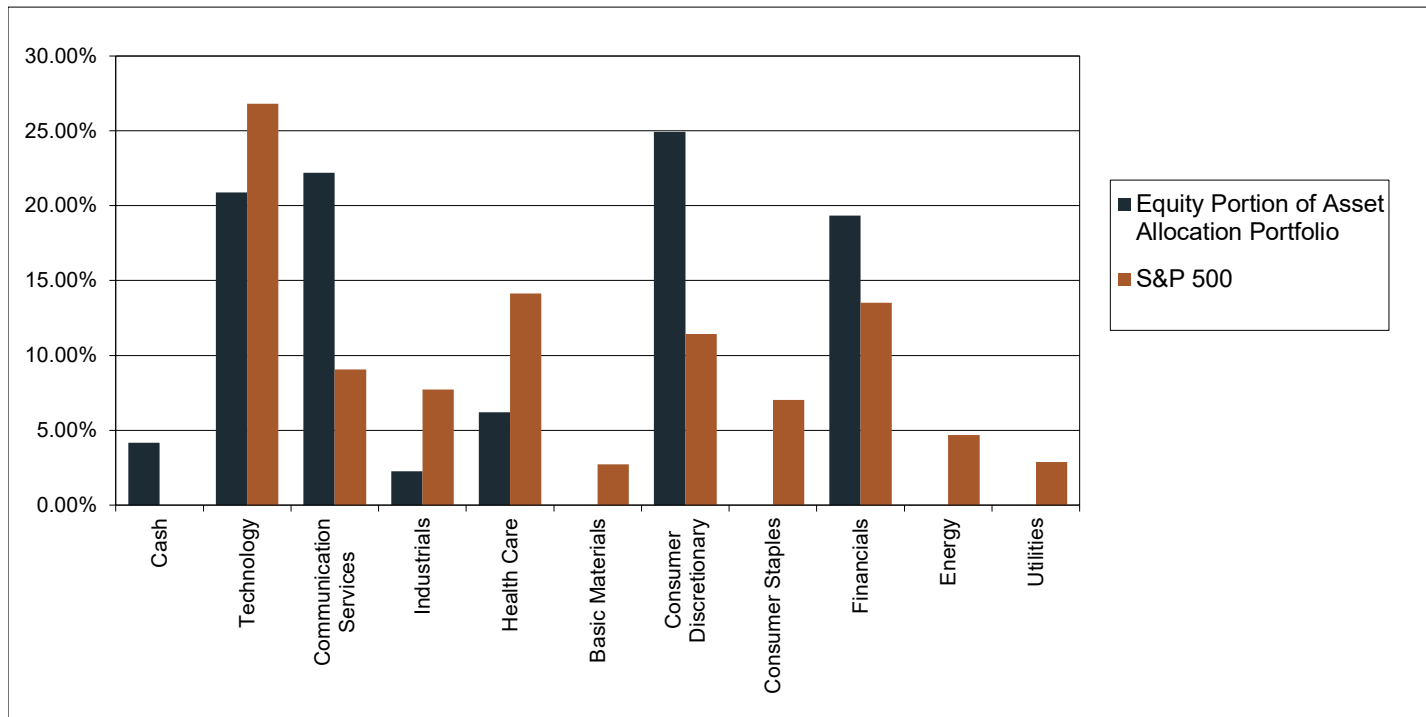
Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

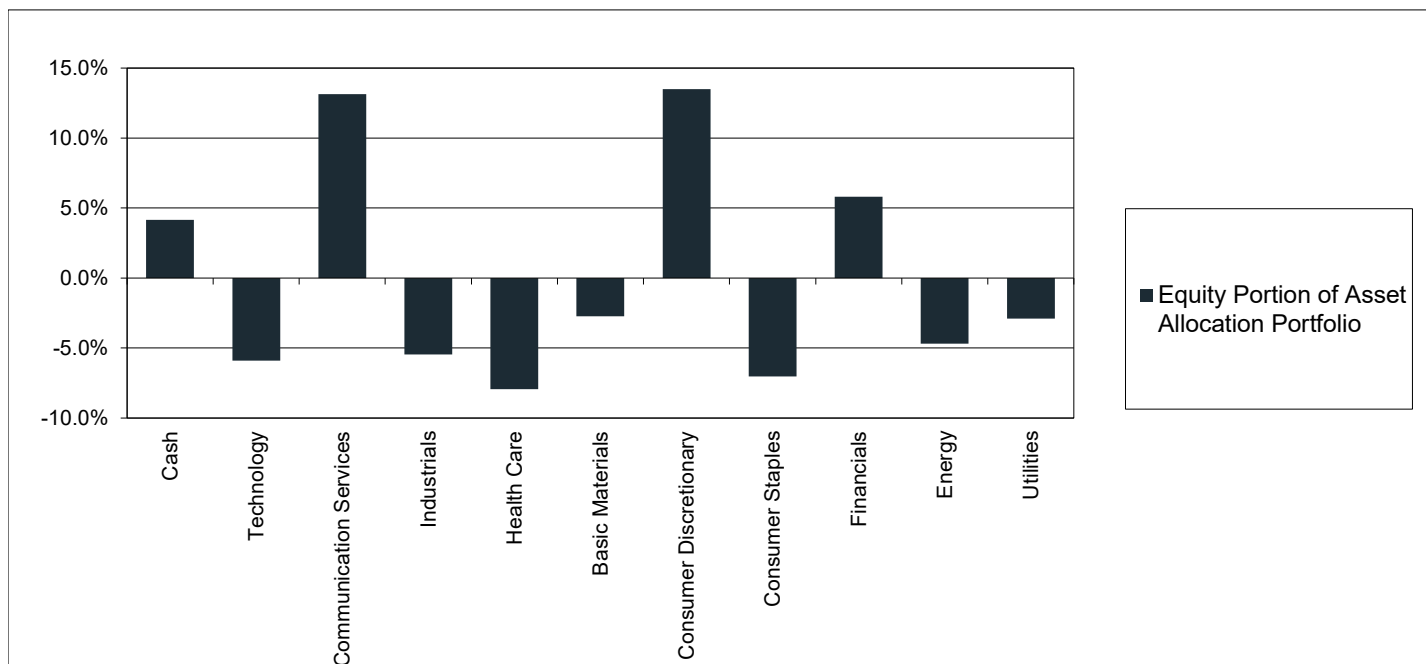
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Gov't Bonds								
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	111.08	166,617.15	0.74%	9,000.00	5.40%	157,144.10
		Accrued Income		2,635.36				
Municipal Bonds								
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	99.94	149,908.50	0.67%	3,750.00	2.50%	150,385.96
		Accrued Income		1,250.00				
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260%	100.79	100,790.00	0.45%	3,260.00	3.23%	100,183.78
		Accrued Income		1,358.33				
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000%	100.21	70,148.40	0.31%	2,100.00	2.99%	70,044.50
		Accrued Income		700.00				
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	99.78	149,673.00	0.66%	3,219.00	2.15%	149,188.94
		Accrued Income		143.07				
		Municipal Bonds Total		473,971.30	2.09%	12,329.00	2.62%	469,803.17
Fixed Income ETFs								
2,125.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	118.94	252,747.50	1.11%	16,582.35	6.56%	270,567.11
Certificates of Deposit								
100,000.00	795451AM5	SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 08/11/2023 0.400%	97.87	97,870.90	0.43%	400.00	0.41%	100,000.00
		Accrued Income		120.62				
Cash								
	CASH	CASH		585,924.65	2.58%	0.00	0.00%	585,924.65
Total				22,725,260.04	100.00%	417,675.50	1.84%	19,299,895.48

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Asset Allocation Portfolio			Asset Allocation Portfolio		
Total CD (4.3%)	NR	NR	Total Corporate - Utility (4.3%)	A-	Baa1
ISHARES BARCLAYS TIPS BOND F	NR	NR	SOUTHERN CO GAS CAP	BBB+	Baa1
SALLIE MAE BK MURRAY UTAH	NR	NR	SOUTHWESTERN PUB SVC CO	A	A3
			AMERICAN WTR CAP CORP	A	Baa1
Total US Treasury (2.1%)	AAA	Aaa			
UNITED STATES TREAS BDS	TSY	TSY	Total Corporate - Financials (34.2%)	BBB+	A2
			US BANCORP	A	A2
Total Corporate - Industrials (49.3%)	BBB+	Baa1	ONEBEACON U S HLDG INC	NR	Baa2
GILEAD SCIENCES INC	BBB+	A3	JPMORGAN CHASE & CO	A-	A2
BIOGEN INC	BBB+	Baa2	AMERICAN EXPRESS CO	BBB+	A2
GENERAL MILLS INC	BBB	Baa2	WELLS FARGO & CO	BBB	A3
AMHERST COLLEGE	AA+	Aaa	METLIFE INC	A-	A3
INTERNATIONAL BUSINESS MACHS	A-	A3	STATE STR CORP	BBB	Baa1
NETAPP INC	BBB+	Baa2	BK OF AMERICA CORP	A-	A2
EBAY INC.	BBB+	Baa1	CAPITAL ONE FINL CORP	BBB	Baa1
ZOETIS INC	BBB	Baa1	MORGAN STANLEY	A-	A1
SALESFORCE INC	A+	A2	AIR LEASE CORP	BBB	NR
ZENECA WILMINGTON INC	A-	A3	BANK NEW YORK MELLON C FXFLT	BBB	Baa1
XILINX INC	A-	A3	GOLDMAN SACHS GROUP INC	BBB+	A2
ROSS STORES INC	BBB+	A2	PNC FINL SVCS GROUP INC	A-	A3
PAYPAL HLDGS INC	A-	A3	ROYAL BK CDA	A	A1
CADENCE DESIGN SYSTEM INC	BBB+	A3	CHARLES SCHWAB CORP FXFLT	BBB	Baa2
CARDINAL HEALTH INC	BBB	Baa2			
WALGREENS BOOTS ALLIANCE INC	BBB	Baa2	Taxable Municipal (5.8%)	AA-	Aaa
LABORATORY CORP AMER HLDGS	BBB	Baa2	UNIVERSITY CALIF REVS GEN R	AA	Aa2
MEDTRONIC PLC	A	A3	SAN FRANCISCO CALIF CITY &	A	NR
ORACLE CORP	BBB+	Baa2	BREA CALIF REDEV AGY SUCCE	AA-	NR
MCDONALDS CORP	BBB+	Baa1	SAN BUENAVENTURA CALIF PUB	AA	NR
FISERV INC	BBB	Baa2			
AUTODESK INC	BBB	A3			
SHERWIN WILLIAMS CO	BBB	Baa2			
COMCAST CORP NEW	A-	A3			
SUTTER HEALTH	A	A1			
FIDELITY NATL INFORMATION SV	BBB	Baa2			
AT&T INC	BBB	Baa2			
OMNICOM GROUP INC	BBB+	Baa1			
CVS HEALTH CORP	BBB	Baa2			
SOUTHWEST AIRLS CO	BBB	Baa1			
KEURIG DR PEPPER INC	BBB	Baa2			

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From March 31, 2022 to May 31, 2022

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
05/09/2022	05/11/2022	Buy	AMAZON.COM INC	132.00	0.00	292,495.63
05/09/2022	05/11/2022	Buy	STARBUCKS CORP	2,025.00	0.00	151,072.49
05/09/2022	05/11/2022	Sell	BOOKING HOLDINGS, INC.	130.00	0.00	266,527.38
05/09/2022	05/11/2022	Sell	DOLLAR GENL CORP	327.00	0.00	76,275.10
05/06/2022	05/10/2022	Buy	Xilinx 2.950 06/01/24 24 (983919AJ0) 06/01/2024 2.950% Call 04/01/2024 100.00	100,000.00	0.00	99,662.00
05/01/2022	05/03/2022	Sell	Memorial Health (58601VAA0) 05/01/2022 3.496%	100,000.00	0.00	100,000.00
04/29/2022	05/03/2022	Buy	ALPHABET INC. CLASS A	22.00	0.00	51,169.42
04/29/2022	05/03/2022	Buy	META PLATFORMS	440.00	0.00	90,892.65
04/29/2022	05/03/2022	Buy	SCHWAB CHARLES CORP NEW	1,190.00	0.00	80,673.79
04/29/2022	05/03/2022	Buy	WALT DISNEY CO (HOLDING C	1,012.00	0.00	114,396.58
04/26/2022	04/28/2022	Buy	AGILENT TECHNOLOGIES INC	752.00	0.00	89,160.58
04/26/2022	04/28/2022	Buy	ZEBRA TECHNOLOGIES CORP C	248.00	0.00	94,253.29
04/26/2022	04/28/2022	Sell	ULTA SALON COSM & FRAG	571.00	0.00	233,709.04
04/15/2022	04/19/2022	Sell	Ebay Inc (278642AE3) 07/15/2022 2.600% Call 04/15/2022 100.00	100,000.00	0.00	100,000.00
04/14/2022	04/19/2022	Sell	DOLLAR GENL CORP	722.00	0.00	179,745.51
04/01/2022	04/05/2022	Buy	Southwestern PUB 3.300 06/15/24 23 (845743BP7) 06/15/2024 3.300% Call 12/15/2023 100.00	100,000.00	0.00	100,852.00

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
3,222.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	410,998.32	262,488.63	148,509.69	56.58%
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00	07/12/2017	99,117.50	99,459.14	(341.64)	(0.34%)
		Accrued Income		408.33			
150,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00	05/19/2021	145,523.85	158,386.91	(12,863.06)	(8.12%)
		Accrued Income		2,109.38			
334.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	759,930.16	134,640.46	625,289.70	464.41%
132.00	AMZN	AMAZON.COM INC	05/09/2022	317,353.08	292,495.63	24,857.45	8.50%
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00	05/09/2019	101,378.10	100,895.50	482.60	0.48%
		Accrued Income		1,212.78			
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	06/14/2019	150,420.30	153,048.65	(2,628.35)	(1.72%)
		Accrued Income		1,275.00			
50,000.00	898361AL4	Amherst College 11/01/2022 2.416%	04/26/2013	49,707.85	50,035.32	(327.47)	(0.65%)
		Accrued Income		100.67			
125,000.00	00206RML3	AT&T 1.700 03/25/26 23 03/25/2026 1.700% Call 03/25/2023 100.00	05/04/2021	116,347.13	125,618.59	(9,271.47)	(7.38%)
		Accrued Income		389.58			
125,000.00	052769AD8	Autodesk 4.375 06/15/25 25 06/15/2025 4.375% Call 03/15/2025 100.00	05/19/2021	128,043.88	136,379.48	(8,335.60)	(6.11%)
		Accrued Income		2,521.70			
2,354.00	BRKB	BERKSHIRE HATHAWAY CL B	07/11/2008	743,816.92	176,010.44	567,806.48	322.60%
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	07/12/2018	150,590.55	150,076.20	514.35	0.34%
		Accrued Income		1,147.92			
150,000.00	06051GHC6	Bk Of America Corp 12/20/2023 3.004% Call 12/20/2022 100.00	03/03/2022	150,264.30	151,108.86	(844.56)	(0.56%)
		Accrued Income		2,015.18			

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	09/29/2020	100,741.10	107,271.36	(6,530.26)	(6.09%)
		Accrued Income		1,433.33			
100,000.00	064058AH3	BONY Mellon 4.700 Perp 25 FRN 01/01/2099 4.700% Call 09/20/2025 100.00	08/31/2020	99,500.00	109,119.60	(9,619.60)	(8.82%)
		Accrued Income		926.94			
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	06/18/2019	149,908.50	150,385.06	(476.56)	(0.32%)
		Accrued Income		1,250.00			
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00	07/20/2018	102,118.50	100,690.04	1,428.46	1.42%
		Accrued Income		559.03			
100,000.00	14040HBT1	Capital One Fin 3.300 10/30/24 24 10/30/2024 3.300% Call 09/30/2024 100.00	03/14/2022	99,376.80	100,520.62	(1,143.82)	(1.14%)
		Accrued Income		284.17			
200,000.00	14040HBF1	Capital One Fin 3.750 04/24/24 24 04/24/2024 3.750% Call 03/24/2024 100.00	01/29/2021	201,233.00	211,281.00	(10,048.00)	(4.76%)
		Accrued Income		770.83			
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00	02/20/2018	75,138.30	74,113.75	1,024.55	1.38%
		Accrued Income		116.67			
4,523.00	KMX	CARMAX INC	03/26/2020	448,998.21	345,962.37	103,035.84	29.78%
	CASH	CASH		585,924.65	585,924.65		
100,000.00	808513BJ3	Charles Schwab 4.000 Perp 30 FRN 03/01/2070 4.000% Call 12/01/2030 100.00	12/16/2020	80,250.00	103,909.06	(23,659.06)	(22.77%)
		Accrued Income		1,000.00			
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 08/01/2070 6.106% Call 08/01/2022 100.00	03/04/2016	135,000.00	153,265.28	(18,265.28)	(11.92%)
		Accrued Income		709.82			
100,000.00	189054AU3	Clorox 3.500 12/15/24 24 12/15/2024 3.500% Call 09/15/2024 100.00	01/07/2021	101,489.20	107,328.88	(5,839.68)	(5.44%)
		Accrued Income		1,613.89			

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00 Accrued Income	12/31/2020	100,409.90 993.75	108,418.69	(8,008.79)	(7.39%)
50,000.00	126650CU2	CVS Health 2.875 06/01/26 26 06/01/2026 2.875% Call 03/01/2026 100.00 Accrued Income	03/18/2021	48,517.15 718.75	52,500.62	(3,983.47)	(7.59%)
1,296.00	DG	DOLLAR GENL CORP	03/25/2021	285,560.64	255,849.06	29,711.58	11.61%
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00 Accrued Income	02/20/2018	75,334.95 693.23	74,680.21	654.74	0.88%
150,000.00	31620MBR6	Fidelity Ntl Inf 1.150 03/01/26 26 03/01/2026 1.150% Call 02/01/2026 100.00 Accrued Income	05/05/2021	136,024.65 431.25	149,324.50	(13,299.85)	(8.91%)
150,000.00	337738AP3	Fiserv 3.850 06/01/25 25 06/01/2025 3.850% Call 03/01/2025 100.00 Accrued Income	05/05/2021	150,325.05 2,887.50	162,002.65	(11,677.60)	(7.21%)
8,430.00	FISV	FISERV INC	07/14/2009	844,517.40	565,447.74	279,069.66	49.35%
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/27/2019	100,172.10 353.89	99,785.42	386.68	0.39%
100,000.00	375558BF9	Gilead Sciences 3.650 03/01/26 25 03/01/2026 3.650% Call 12/01/2025 100.00 Accrued Income	04/26/2021	100,040.90 912.50	108,333.02	(8,292.12)	(7.65%)
125,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00 Accrued Income	02/20/2018	125,585.75 1,458.33	129,451.19	(3,865.44)	(2.99%)
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	100,130.20 812.50	100,061.29	68.91	0.07%

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026 1.450% Call 08/28/2022 100.00 Accrued Income	05/26/2021	132,754.20 18.12	150,020.09	(17,265.89)	(11.51%)
100,000.00	38150ALM5	Goldman Sachs Group Inc Mtn 3.75000% 03/31/202 03/31/2027 3.750% Call 03/31/2023 100.00 Accrued Income	03/29/2022	96,002.70 635.42	100,000.00	(3,997.30)	(4.00%)
660.00	GWW	GRAINGER W W INC	05/31/2017	321,466.20	113,534.39	207,931.81	183.14%
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000% Accrued Income	07/02/2008	37,349.85 733.44	18,193.60	19,156.25	105.29%
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	100,306.70 175.69	99,523.00	783.70	0.79%
2,125.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	03/02/2022	252,747.50	270,567.11	(17,819.61)	(6.59%)
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026 1.200% Call 04/30/2023 100.00 Accrued Income	04/28/2021	132,828.60 155.00	150,000.00	(17,171.40)	(11.45%)
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 1.978% Accrued Income	01/08/2021	99,921.20 395.58	100,683.25	(762.05)	(0.76%)
100,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00 Accrued Income	09/30/2020	97,932.80 1,581.61	109,812.19	(11,879.39)	(10.82%)
250,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	08/08/2019	250,290.50 3,000.00	261,492.54	(11,202.05)	(4.28%)
3,570.00	LOW	LOWES COMPANIES INC	08/15/2019	697,221.00	331,861.66	365,359.34	110.09%
1,845.00	MA	MASTERCARD INC	02/07/2019	660,270.15	432,519.07	227,751.08	52.66%
100,000.00	58013MEU4	Mcdonald s Corp 3.375 05/26/25 25 MTN 05/26/2025 3.375% Call 02/26/2025 100.00 Accrued Income	03/04/2022	100,126.00 46.88	103,204.91	(3,078.91)	(2.98%)
4,625.00	MDT	MEDTRONIC INC	01/12/2017	463,193.75	349,712.84	113,480.91	32.45%

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
106,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500%	06/14/2019	107,502.66	108,984.34	(1,481.68)	(1.36%)
		Accrued Income		783.22			
3,765.00	FB	META PLATFORMS	02/01/2018	729,054.60	629,024.88	100,029.72	15.90%
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368%	04/12/2018	101,972.50	101,107.78	864.72	0.86%
		Accrued Income		922.13			
2,440.00	MSFT	MICROSOFT CORP	07/22/2008	663,362.80	62,321.04	601,041.76	964.43%
350,000.00	61761JVL0	Morgan Stanley 10/23/2024 3.700%	01/29/2021	354,347.00	374,725.37	(20,378.37)	(5.44%)
		Accrued Income		1,366.94			
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00	05/07/2019	100,203.70	100,112.82	90.88	0.09%
		Accrued Income		1,498.61			
1,758.00	NFLX	NETFLIX INC	01/26/2022	347,099.52	655,797.80	(308,698.28)	(47.07%)
9,630.00	NTDOY	NINTENDO LTD ADR	08/16/2021	535,428.00	573,304.00	(37,876.00)	(6.61%)
100,000.00	68217FAA0	Omnicom Group Inc 04/15/2026 3.600% Call 01/15/2026 100.00	09/09/2021	99,428.70	109,085.17	(9,656.47)	(8.85%)
		Accrued Income		460.00			
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	11/09/2012	125,422.38	125,108.34	314.04	0.25%
		Accrued Income		351.39			
125,000.00	68389XBC8	Oracle 2.950 05/15/25 25 05/15/2025 2.950% Call 02/15/2025 100.00	04/08/2021	122,182.38	131,428.85	(9,246.48)	(7.04%)
		Accrued Income		163.89			
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00	10/21/2019	148,528.95	150,422.11	(1,893.16)	(1.26%)
		Accrued Income		600.00			
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	04/08/2021	120,792.75	131,847.81	(11,055.06)	(8.38%)
		Accrued Income		552.08			

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026 2.600% Call 05/24/2026 100.00 Accrued Income	05/05/2021	144,963.00 1,386.67	158,232.63	(13,269.63)	(8.39%)
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	02/17/2021	102,398.40 587.78	110,142.29	(7,743.89)	(7.03%)
7,878.00	ROST	ROSS STORES INC	03/18/2020	669,787.56	688,727.50	(18,939.94)	(2.75%)
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00 Accrued Income	04/30/2019	49,916.85 356.25	50,447.67	(530.82)	(1.05%)
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028 1.250% Call 07/20/2023 100.00 Accrued Income	09/30/2021	89,832.20 142.36	97,508.23	(7,676.03)	(7.87%)
2,405.00	CRM	SALESFORCE COM	03/22/2021	385,377.20	518,038.66	(132,661.46)	(25.61%)
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00 Accrued Income	06/29/2018	151,061.10 677.08	149,585.50	1,475.60	0.99%
100,000.00	795451AM5	SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 08/11/2023 0.400% Accrued Income	07/30/2021	97,870.90 120.62	100,000.00	(2,129.10)	(2.13%)
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260% Accrued Income	01/17/2018	100,790.00 1,358.33	100,183.54	606.46	0.61%
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000% Accrued Income	05/08/2017	70,148.40 700.00	70,044.39	104.01	0.15%
6,860.00	SCHW	SCHWAB CHARLES CORP NEW	06/30/2020	480,886.00	272,816.49	208,069.51	76.27%
150,000.00	824348AR7	Sherwin-Williams 3.450 08/01/25 25 08/01/2025 3.450% Call 05/01/2025 100.00 Accrued Income	05/05/2021	149,669.10 1,725.00	160,797.12	(11,128.02)	(6.92%)

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	844741BK3	Southwest 5.125 06/15/27 27 06/15/2027 5.125% Call 04/15/2027 100.00 Accrued Income	05/05/2021	104,237.80 2,363.19	114,702.08	(10,464.28)	(9.12%)
100,000.00	845743BP7	Southwestern PUB 3.300 06/15/24 23 06/15/2024 3.300% Call 12/15/2023 100.00 Accrued Income	04/01/2022	100,163.00 1,521.67	100,818.44	(655.44)	(0.65%)
5,933.00	SBUX	STARBUCKS CORP	03/07/2022	465,740.50	481,313.15	(15,572.65)	(3.24%)
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00 Accrued Income	10/21/2019	189,000.00 5,187.50	210,218.55	(21,218.55)	(10.09%)
150,000.00	86944BAF0	Sutter Hlth 1.321 08/15/25 25 08/15/2025 1.321% Call 05/15/2025 100.00 Accrued Income	05/12/2021	139,488.45 583.44	150,747.01	(11,258.56)	(7.47%)
6,052.00	TSM	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	01/25/2022	576,755.60	718,390.07	(141,634.47)	(19.72%)
100,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.000% Call 09/30/2023 100.00 Accrued Income	03/29/2022	99,003.30 508.33	100,024.21	(1,020.91)	(1.02%)
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00 Accrued Income	02/20/2018	75,093.38 835.83	74,503.00	590.38	0.79%
1,499.00	ULTA	ULTA SALON COSM & FRAG	09/04/2019	634,226.90	323,651.68	310,575.22	95.96%
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146% Accrued Income	01/17/2018	149,673.00 143.07	149,191.23	481.77	0.32%
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	07/02/2008	166,617.15 2,635.36	157,139.22	9,477.93	6.03%
3,970.00	V	VISA INC CL A	12/07/2016	842,314.90	428,412.92	413,901.98	96.61%
150,000.00	931427AH1	Walgreens Boots 3.800 11/18/24 24 11/18/2024 3.800% Call 08/18/2024 100.00 Accrued Income	09/29/2020	151,871.10 205.83	159,610.40	(7,739.30)	(4.85%)
6,877.00	DIS	WALT DISNEY CO (HOLDING C	08/17/2018	759,495.88	775,219.49	(15,723.61)	(2.03%)

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	94974BGH7	Wells Fargo & Co 02/19/2025 3.000%	09/07/2021	99,110.70	105,368.62	(6,257.92)	(5.94%)
		Accrued Income		850.00			
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	152,418.45	152,066.46	351.99	0.23%
		Accrued Income		1,821.87			
85.00	WFC+L	Wells Fargo L	03/04/2016	107,695.00	100,516.25	7,178.75	7.14%
100,000.00	983919AJ0	Xilinx 2.950 06/01/24 24 06/01/2024 2.950%	05/06/2022	100,265.40	99,687.00	578.40	0.58%
		Call 04/01/2024 100.00					
		Accrued Income		1,475.00			
1,410.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/16/2020	476,847.90	421,450.99	55,396.91	13.14%
100,000.00	98934KAB6	Zeneca US 7.000 11/15/23 11/15/2023 7.000%	04/27/2021	105,581.20	109,155.64	(3,574.44)	(3.27%)
		Accrued Income		311.11			
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250%	05/05/2017	100,307.20	100,287.19	20.01	0.02%
		Call 11/01/2022 100.00					
		Accrued Income		1,083.33			
Total Unrealized Gain/Loss				22,725,260.04	19,299,662.45	3,356,471.02	17.39%