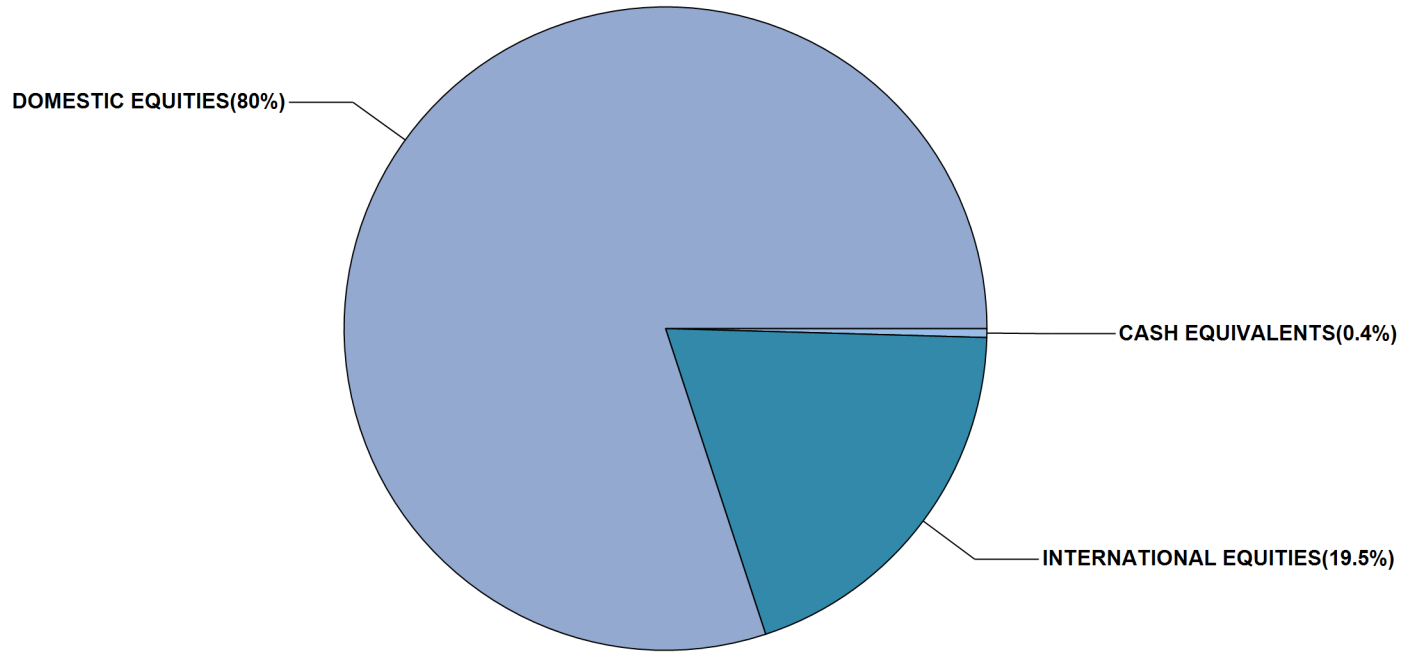


UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Asset Allocation as of May 29, 2026



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500121	UMF CA/NEVADA EQUITY ACCOUNT	\$3,692	\$0	\$7,910,018	\$0	\$0	\$0	\$0	\$0	\$6,398	\$7,920,109
500122	UMF CA/NEVADA EQUITY INDEX ACCOUNT	\$20,963	\$0	\$8,111,092	\$0	\$0	\$0	\$0	\$0	\$7,542	\$8,139,597
500123	UMF CA/NEVADA EQUITY ACCOUNT - INTL	\$63,856	\$0	\$0	\$3,906,487	\$0	\$0	\$0	\$0	\$18,932	\$3,989,276
TOTAL ACCOUNT		\$88,511	\$0	\$16,021,111	\$3,906,487	\$0	\$0	\$0	\$0	\$32,872	\$20,048,981



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Summary of Investment Returns as of May 29, 2026

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
DOMESTIC EQUITIES	3.67 %	14.14 %	10.82 %	27.27 %	15.61 %
INTERNATIONAL EQUITIES	2.44 %	9.17 %	8.04 %	19.39 %	7.25 %
TOTAL PORTFOLIO	3.41 %	13.03 %	10.18 %	25.96 %	14.73 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	5.26 %	16.31 %	11.25 %	29.73 %	15.79 %
08. MSCI EAFE INDEX	3.07 %	10.75 %	9.37 %	22.80 %	9.98 %

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Performance Detail

Portfolio Value on 03/31/2026	\$17,822,872
Deposits	\$90,976
Withdrawals	(\$160,728)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$17,293)
Interest	\$2
Dividends	\$58,497
Capital Gains Distribution	\$0
Appreciation	\$2,236,712
Change in Accrued Income	\$17,944
Portfolio Value on 05/29/2026	\$20,048,981

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
CASH EQUIVALENTS											
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2		88,511	100.0		88,511			44	0.1
	Total Money Markets			88,511	100.0		88,511			44	0.1
	Total CASH EQUIVALENTS			88,511	0.4		88,511			44	0.1
DOMESTIC EQUITIES											
Core Portfolio - Long											
	COMMUNICATION SERVICES			1,444,504	9.0		597,117	847,387	141.9	9,218	0.6
1,749	ALPHABET INC CL A (GOOGLE)	GOOGL	380.34	665,215	4.2	70.54	123,370	541,845	439.2	1,539	0.2
610	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	376.43	229,622	1.4	335.35	204,564	25,059	12.2	537	0.2
1,551	AT&T	T	24.80	38,465	0.2	17.60	27,293	11,171	40.9	1,722	4.5
2,188	COMCAST CORP CL A	CMCSA	24.87	54,416	0.3	24.46	53,527	888	1.7	2,888	5.3
40	EQUINIX INC	EQIX	1,068	42,722	0.3	887.32	35,493	7,229	20.4	788	1.8
312	META PLATFORMS INC - CLASS A	META	632.51	197,343	1.2	122.28	38,151	159,192	417.3	655	0.3
1,660	NETFLIX INC	NFLX	86.02	142,793	0.9	38.03	63,125	79,668	126.2	0	0.0
726	WALT DISNEY CO	DIS	101.83	73,929	0.5	71.07	51,594	22,335	43.3	1,089	1.5
	CONSUMER DISCRETIONARY			1,223,174	7.6		626,613	596,561	95.2	12,090	1.0
1,248	AMAZON.COM INC	AMZN	270.64	337,759	2.1	23.05	28,766	308,993	1,074.2	0	0.0
20	APPLOVIN CORP	APP	613.09	12,262	0.1	643.61	12,872	-610	-4.7	0	0.0
225	BOOKING HOLDINGS INC	BKNG	167.43	37,672	0.2	125.48	28,233	9,439	33.4	378	1.0
250	CARVANA CO	CVNA	73.00	18,250	0.1	86.70	21,676	-3,426	-15.8	0	0.0
821	CHIPOTLE MEXICAN GRILL, INC.	CMG	31.86	26,157	0.2	42.67	35,036	-8,879	-25.3	0	0.0
264	DR HORTON INC	DHI	147.09	38,832	0.2	147.43	38,922	-90	-0.2	475	1.2
427	EXPEDIA INC	EXPE	225.79	96,412	0.6	132.06	56,389	40,023	71.0	820	0.9
549	HOME DEPOT INC	HD	317.14	174,110	1.1	212.32	116,562	57,547	49.4	5,117	2.9
195	LOWES COS INC	LOW	214.36	41,800	0.3	240.53	46,903	-5,103	-10.9	975	2.3
518	NIKE INC CL B	NKE	46.23	23,947	0.1	103.08	53,393	-29,446	-55.1	850	3.5
700	NORWEGIAN CRUISE LINE HOLDINGS LTD	NCLH	18.34	12,838	0.1	26.20	18,339	-5,501	-30.0	0	0.0
24	ROYAL CARIBBEAN CRUISES LTD	RCL	284.63	6,831	0.0	265.20	6,365	466	7.3	144	2.1
324	STARBUCKS CORPORATION	SBUX	99.16	32,128	0.2	96.35	31,217	911	2.9	804	2.5

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
CONSUMER DISCRETIONARY			1,223,174	7.6		626,613	596,561	95.2	12,090	1.0	
368	TESLA MOTORS INC	TSLA	435.79	160,371	1.0	209.20	76,986	83,385	108.3	0	0.0
1,317	TJX COMPANIES INC	TJX	154.75	203,806	1.3	41.73	54,954	148,852	270.9	2,529	1.2
CONSUMER STAPLES			801,110	5.0		472,712	328,398	69.5	16,940	2.1	
1,230	COCA-COLA CO/THE	KO	79.01	97,182	0.6	51.86	63,786	33,396	52.4	2,608	2.7
266	COSTCO WHOLESALE CORP	COST	956.32	254,381	1.6	322.56	85,802	168,579	196.5	1,564	0.6
969	JM SMUCKER CO/THE	SJM	103.20	100,001	0.6	111.57	108,112	-8,111	-7.5	4,264	4.3
1,327	PROCTER & GAMBLE CO	PG	143.56	190,504	1.2	90.95	120,686	69,818	57.9	5,778	3.0
881	SYSCO CORP	SYI	75.81	66,789	0.4	60.90	53,652	13,137	24.5	1,938	2.9
797	WAL-MART STORES INC	WMT	115.75	92,253	0.6	51.03	40,674	51,579	126.8	789	0.9
ENERGY			571,514	3.6		379,319	192,195	50.7	13,918	2.4	
407	CHENIERE ENERGY INC	LNG	224.86	91,518	0.6	156.22	63,581	27,937	43.9	904	1.0
320	CHEVRON CORP	CVX	182.46	58,387	0.4	208.77	66,806	-8,419	-12.6	2,278	3.9
1,220	CONOCOPHILLIPS	COP	113.98	139,056	0.9	74.15	90,468	48,587	53.7	4,026	2.9
651	EXXON MOBIL CORP	XOM	145.26	94,564	0.6	64.02	41,674	52,890	126.9	2,682	2.8
210	PHILLIPS 66	PSX	175.88	36,935	0.2	154.98	32,547	4,388	13.5	1,067	2.9
617	VALERO ENERGY CORP	VLO	244.82	151,054	0.9	136.54	84,242	66,812	79.3	2,962	2.0
FINANCIALS			2,076,651	13.0		1,184,928	891,723	75.3	33,973	1.6	
270	ARES MANAGEMENT CORPORATION	ARES	128.50	34,695	0.2	118.08	31,882	2,813	8.8	1,458	4.2
3,607	BANK OF AMERICA CORP	BAC	51.60	186,121	1.2	32.59	117,558	68,563	58.3	4,040	2.2
288	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	474.48	136,650	0.9	182.68	52,611	84,039	159.7	0	0.0
131	BLACKROCK INC-CLASS A	BLK	1,047	137,141	0.9	432.51	56,659	80,482	142.0	3,003	2.2
308	CAPITAL ONE FINANCIAL CORP	COF	187.93	57,882	0.4	125.96	38,795	19,087	49.2	986	1.7
631	CHUBB LTD	CB	311.73	196,702	1.2	232.53	146,728	49,973	34.1	2,574	1.3
80	COINBASE GLOBAL INC	COIN	189.03	15,122	0.1	235.79	18,863	-3,740	-19.8	0	0.0
470	FISERV INC.	FISV	56.56	26,583	0.2	67.56	31,753	-5,170	-16.3	0	0.0
72	GOLDMAN SACHS GROUP INC	GS	1,026	73,840	0.5	334.12	24,057	49,784	206.9	1,296	1.8
1,075	JPMORGAN CHASE & CO	JPM	299.31	321,758	2.0	139.66	150,139	171,619	114.3	6,450	2.0
131	MASTERCARD INC - CLASS A	MA	493.98	64,711	0.4	261.34	34,236	30,475	89.0	456	0.7
1,028	MORGAN STANLEY	MS	208.00	213,824	1.3	66.46	68,317	145,507	213.0	4,112	1.9
734	NASDAQ, INC.	NDAQ	92.52	67,910	0.4	84.24	61,832	6,078	9.8	910	1.3

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
FINANCIALS			2,076,651	13.0		1,184,928	891,723	75.3	33,973	1.6	
260	PNC FINANCIAL SERVICES GROUP	PNC	221.12	57,491	0.4	65.40	17,005	40,487	238.1	1,768	3.1
190	PROGRESSIVE CORP	PGR	190.40	36,176	0.2	223.78	42,518	-6,342	-14.9	76	0.2
640	REGENCY CENTERS CORP	REG	77.35	49,504	0.3	70.43	45,075	4,429	9.8	1,901	3.8
260	ROBINHOOD MARKETS INC	HOOD	94.30	24,518	0.2	75.64	19,665	4,853	24.7	0	0.0
228	THE BLACKSTONE GROUP L.P.	BX	116.97	26,669	0.2	141.04	32,157	-5,487	-17.1	1,133	4.2
878	VISA INC - CLASS A SHARES	V	326.36	286,544	1.8	158.51	139,173	147,372	105.9	2,353	0.8
810	WELLS FARGO & CO	WFC	77.54	62,807	0.4	69.02	55,906	6,902	12.3	1,458	2.3
HEALTH CARE			1,306,911	8.2		1,024,797	282,114	27.5	21,910	1.7	
250	ABBVIE	ABBV	217.72	54,430	0.3	209.69	52,421	2,009	3.8	1,730	3.2
350	AGILENT TECHNOLOGIES INC	A	135.53	47,436	0.3	144.55	50,593	-3,158	-6.2	357	0.8
403	AMGEN INC	AMGN	336.79	135,726	0.8	272.40	109,775	25,951	23.6	4,062	3.0
1,307	BOSTON SCIENTIFIC CORP	BSX	48.31	63,141	0.4	56.50	73,846	-10,704	-14.5	0	0.0
537	DANAHER CORP	DHR	182.67	98,094	0.6	162.31	87,161	10,933	12.5	859	0.9
95	ELI LILLY & CO	LLY	1,105	104,975	0.7	329.87	31,338	73,637	235.0	657	0.6
784	GILEAD SCIENCES INC	GILD	134.43	105,393	0.7	128.51	100,751	4,642	4.6	2,572	2.4
70	HUMANA INC	HUM	305.42	21,379	0.1	292.80	20,496	883	4.3	248	1.2
63	INTUITIVE SURGICAL INC	ISRG	424.64	26,752	0.2	400.64	25,241	1,512	6.0	0	0.0
1,183	JOHNSON & JOHNSON	JNJ	225.33	266,565	1.7	120.92	143,050	123,515	86.3	6,341	2.4
496	MERCK & CO INC	MRK	118.72	58,885	0.4	113.22	56,156	2,729	4.9	1,686	2.9
293	STRYKER CORP	SYK	305.09	89,391	0.6	315.46	92,429	-3,037	-3.3	1,031	1.2
91	THERMO FISHER SCIENTIFIC INC	TMO	492.51	44,818	0.3	501.57	45,642	-824	-1.8	171	0.4
216	UNITEDHEALTH GROUP INC	UNH	380.31	82,147	0.5	233.66	50,471	31,675	62.8	1,909	2.3
186	VERTEX PHARMACEUTICALS INC	VRTX	447.54	83,242	0.5	318.94	59,323	23,920	40.3	0	0.0
298	ZIMMER BIOMET HOLDINGS INC	ZBH	82.33	24,534	0.2	87.59	26,102	-1,568	-6.0	286	1.2
INDUSTRIALS			1,488,009	9.3		933,871	554,138	59.3	19,466	1.3	
220	3M CO	MMM	153.13	33,689	0.2	145.78	32,072	1,616	5.0	686	2.0
190	AUTOMATIC DATA PROCESSING INC	ADP	221.84	42,150	0.3	230.07	43,713	-1,563	-3.6	1,292	3.1
729	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	79.18	57,722	0.4	82.67	60,263	-2,541	-4.2	1,720	3.0
100	CATERPILLAR INC	CAT	875.87	87,587	0.5	354.62	35,462	52,126	147.0	604	0.7

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
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Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INDUSTRIALS			1,488,009	9.3		933,871	554,138	59.3	19,466	1.3	
318	CUMMINS INC	CMI	646.63	205,628	1.3	156.74	49,842	155,786	312.6	2,544	1.2
319	DOVER CORP	DOV	211.36	67,424	0.4	188.73	60,205	7,219	12.0	664	1.0
472	EATON CORP	ETN	400.60	189,083	1.2	162.88	76,878	112,205	146.0	2,077	1.1
310	EMERSON ELECTRIC CO	EMR	143.82	44,584	0.3	128.51	39,837	4,748	11.9	688	1.5
60	GE VERNOVA INC	GEV	968.32	58,099	0.4	671.07	40,264	17,835	44.3	120	0.2
265	ILLINOIS TOOL WORKS INC	ITW	247.28	65,529	0.4	237.65	62,978	2,552	4.1	1,707	2.6
40	PARKER HANNIFIN CORP	PH	844.63	33,785	0.2	907.90	36,316	-2,531	-7.0	320	0.9
80	QUANTA SERVICES INC	PWR	711.73	56,938	0.4	567.28	45,382	11,556	25.5	35	0.1
160	SNAP-ON INC	SNA	371.21	59,394	0.4	339.94	54,390	5,004	9.2	1,562	2.6
364	TRANE TECHNOLOGIES PLC	TT	451.30	164,273	1.0	141.38	51,461	112,812	219.2	1,529	0.9
1,534	UBER TECHNOLOGIES INC	UBER	70.40	107,994	0.7	64.33	98,689	9,304	9.4	0	0.0
110	UNION PACIFIC CORP	UNP	262.64	28,890	0.2	266.78	29,346	-456	-1.6	607	2.1
876	WASTE MANAGEMENT	WM	211.46	185,239	1.2	133.30	116,773	68,466	58.6	3,311	1.8
INFO. TECHNOLOGY			5,652,076	35.3		2,042,059	3,610,017	176.8	33,444	0.6	
225	ACCENTURE PLC	ACN	187.07	42,091	0.3	83.38	18,760	23,331	124.4	1,467	3.5
153	ADOBE SYSTEMS INC	ADBE	259.21	39,659	0.2	426.54	65,261	-25,602	-39.2	0	0.0
254	ADVANCED MICRO DEVICES INC	AMD	516.10	131,089	0.8	95.63	24,289	106,801	439.7	0	0.0
3,228	APPLE INC	AAPL	312.06	1,007,330	6.3	42.05	135,739	871,590	642.1	3,486	0.3
130	APPLIED MATERIALS INC	AMAT	450.06	58,508	0.4	343.46	44,649	13,859	31.0	276	0.5
1,528	BROADCOM LTD	AVGO	446.77	682,665	4.3	200.57	306,467	376,198	122.8	3,973	0.6
670	CISCO SYSTEMS INC	CSCO	120.42	80,681	0.5	78.70	52,729	27,952	53.0	1,126	1.4
200	CORNING INC.	GLW	181.16	36,232	0.2	137.86	27,572	8,660	31.4	224	0.6
889	EVERPURE INC	P	79.51	70,684	0.4	71.82	63,847	6,837	10.7	0	0.0
730	INTEL CORP	INTC	114.68	83,716	0.5	39.58	28,891	54,825	189.8	0	0.0
280	INTL BUSINESS MACHINES CORP	IBM	297.80	83,384	0.5	233.35	65,338	18,046	27.6	1,893	2.3
191	INTUIT INC	INTU	331.53	63,322	0.4	591.38	112,953	-49,631	-43.9	917	1.4
125	KLA-TENCOR CORP	KLAC	1,922	240,214	1.5	523.04	65,380	174,834	267.4	1,150	0.5
220	LAM RESEARCH	LRCX	318.18	70,000	0.4	253.86	55,850	14,150	25.3	229	0.3
190	MICRON TECHNOLOGY INC	MU	971.00	184,490	1.2	331.00	62,891	121,599	193.4	114	0.1
1,664	MICROSOFT CORP	MSFT	450.24	749,199	4.7	68.06	113,254	635,945	561.5	6,057	0.8

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

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Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES										
INFO. TECHNOLOGY			5,652,076	35.3		2,042,059	3,610,017	176.8	33,444	0.6
4,977	NVIDIA CORP	NVDA	211.14	1,050,844	6.6	57.90	288,183	762,660	264.6	4,977 0.5
230	ORACLE CORP	ORCL	225.78	51,929	0.3	135.67	31,204	20,725	66.4	460 0.9
320	PALANTIR TECHNOLOGIES INC	PLTR	156.54	50,093	0.3	117.72	37,670	12,422	33.0	0 0.0
680	PALO ALTO NETWORKS INC.	PANW	281.69	191,549	1.2	173.40	117,911	73,638	62.5	0 0.0
397	QUALCOMM INC.	QCOM	251.02	99,655	0.6	94.03	37,330	62,325	167.0	1,461 1.5
118	SALESFORCE.COM INC	CRM	191.10	22,550	0.1	278.85	32,904	-10,354	-31.5	208 0.9
30	SANDISK CORP	SNDK	1,695	50,849	0.3	639.49	19,185	31,665	165.1	29 0.1
430	SERVICENOW INC	NOW	124.37	53,479	0.3	115.00	49,448	4,031	8.2	0 0.0
79	SYNOPSYS INC	SNPS	475.62	37,574	0.2	448.63	35,442	2,132	6.0	0 0.0
TAIWAN SEMICONDUCTOR-SPONSORED										
607	ADR	TSM.SRI	418.45	253,999	1.6	128.97	78,285	175,714	224.5	2,308 0.9
544	TEXAS INSTRUMENTS INC	TXN	305.68	166,290	1.0	129.83	70,625	95,665	135.5	3,090 1.9
MATERIALS			526,297	3.3		271,487	254,809	93.9	5,599	1.1
820	DOW INC	DOW	33.75	27,675	0.2	31.14	25,535	2,140	8.4	1,148 4.1
310	FREEMPORT-MCMORAN INC	FCX	65.71	20,370	0.1	55.57	17,227	3,143	18.2	186 0.9
180	HOWMET AEROSPACE INC	HWM	258.25	46,485	0.3	213.37	38,407	8,078	21.0	86 0.2
266	LINDE PLC	LIN	497.69	132,386	0.8	212.87	56,625	75,761	133.8	1,702 1.3
210	NEWMONT CORP	NEM	109.81	23,060	0.1	101.57	21,329	1,731	8.1	218 0.9
210	NUCOR CORP	NUE	250.00	52,500	0.3	171.07	35,925	16,575	46.1	470 0.9
682	STEEL DYNAMICS INC	STLD	260.15	177,422	1.1	47.82	32,615	144,808	444.0	1,446 0.8
164	VULCAN MATERIALS CO	VMC	282.92	46,399	0.3	267.23	43,826	2,573	5.9	341 0.7
REAL ESTATE			106,598	0.7		65,934	40,665	61.7	3,091	2.9
743	PROLOGIS INC	PLD.SRI	143.47	106,598	0.7	88.74	65,934	40,665	61.7	3,091 2.9
UTILITIES			239,531	1.5		185,638	53,893	29.0	7,044	2.9
1,593	ALLIANT ENERGY CORP	LNT	71.61	114,075	0.7	47.35	75,422	38,653	51.2	3,409 3.0
901	NEXTERA ENERGY INC	NEE	87.01	78,396	0.5	75.76	68,258	10,138	14.9	2,246 2.9
528	SEMPRA ENERGY	SRE	89.13	47,061	0.3	79.47	41,958	5,103	12.2	1,389 3.0
Total Core Portfolio - Long			15,436,374	96.4		7,784,474	7,651,900	98.3	176,694	1.1

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
Long Equity REITs											
FINANCIALS				<u>83,117</u>	<u>0.5</u>		<u>84,024</u>	<u>-907</u>	<u>-1.1</u>	<u>3,284</u>	<u>4.0</u>
780	CAMDEN PROPERTY TRUST	CPT	106.56	83,117	0.5	107.72	84,024	-907	-1.1	3,284	4.0
Total Long Equity REITs				<u>83,117</u>	<u>0.5</u>		<u>84,024</u>	<u>-907</u>	<u>-1.1</u>	<u>3,284</u>	<u>4.0</u>
US Small Cap											
CONSUMER DISCRETIONARY				<u>13,662</u>	<u>0.1</u>		<u>18,977</u>	<u>-5,315</u>	<u>-28.0</u>	<u>0</u>	<u>0.0</u>
120	DECKERS OUTDOOR CORP	DECK	113.85	13,662	0.1	158.14	18,977	-5,315	-28.0	0	0.0
MUTUAL FUNDS				<u>487,958</u>	<u>3.0</u>		<u>391,546</u>	<u>96,412</u>	<u>24.6</u>	<u>2,757</u>	<u>0.6</u>
27,568	NATIONWIDE BAILARD SMALL CAP VALUE FUND	NWHFX	17.70	487,958	3.0	14.20	391,546	96,412	24.6	2,757	0.6
Total US Small Cap				<u>501,620</u>	<u>3.1</u>		<u>410,523</u>	<u>91,097</u>	<u>22.2</u>	<u>2,757</u>	<u>0.5</u>
Total DOMESTIC EQUITIES				<u>16,021,111</u>	<u>80.0</u>		<u>8,279,021</u>	<u>7,742,090</u>	<u>93.5</u>	<u>182,735</u>	<u>1.1</u>
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES				<u>88,563</u>	<u>2.3</u>		<u>35,396</u>	<u>53,166</u>		<u>2,531</u>	<u>2.9</u>
5,152	KDDI CORP	KDDIY.INTL	17.19	88,563	2.3	6.87	35,396	53,166	150.2	2,531	2.9
CONSUMER DISCRETIONARY				<u>338,100</u>	<u>8.7</u>		<u>370,080</u>	<u>-31,981</u>	<u>-8.6</u>	<u>11,751</u>	<u>3.5</u>
5,264	MICHELIN (CGDE)-UNSPON ADR	MGDDY	18.25	96,068	2.5	17.70	93,170	2,898	3.1	4,262	4.4
4,874	SEKISUI HOUSE SPON ADR	SKHSY	20.96	102,159	2.6	23.17	112,948	-10,789	-9.6	4,564	4.5
3,103	SONY CORPORATION - ADR	SONY	21.57	66,932	1.7	26.25	81,459	-14,528	-17.8	496	0.7
384	TOYOTA MOTOR CORP - SPON ADR	TM	189.95	72,941	1.9	214.85	82,502	-9,562	-11.6	2,428	3.3
FINANCIALS				<u>1,215,734</u>	<u>31.1</u>		<u>1,062,584</u>	<u>153,150</u>	<u>14.4</u>	<u>53,893</u>	<u>4.4</u>
2,543	ALLIANZ SE - UNSP ADR	ALIZY	44.29	112,629	2.9	42.06	106,957	5,673	5.3	5,095	4.5
2,201	AXA ADR	AXAHY	46.05	101,356	2.6	47.31	104,121	-2,765	-2.7	5,963	5.9
1,930	BANK OF NOVA SCOTIA ADR	BNS	80.05	154,497	4.0	64.07	123,654	30,842	24.9	8,801	5.7
956	COMMONWEALTH BANK OF AUSTRALIA	CMWAY	117.15	111,995	2.9	87.33	83,488	28,507	34.1	3,165	2.8
4,217	DNB BANK ASA - ADR	DNBBY	30.98	130,651	3.3	20.37	85,895	44,757	52.1	8,141	6.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
INTERNATIONAL EQUITIES											
FINANCIALS			1,215,734	31.1		1,062,584	153,150	14.4	53,893	4.4	
1,180	HONG KONG EXCHANGES-UNSP ADR	HKXCY	51.09	60,286	1.5	57.12	67,404	-7,118	-10.6	1,890	3.1
3,341	INTESA SANPAOLO ADR	ISNPY	40.42	135,043	3.5	40.21	134,340	703	0.5	8,718	6.5
7,608	MIZUHO FINANCIAL GROUP-ADR	MFG	8.97	68,244	1.7	6.67	50,745	17,498	34.5	1,495	2.2
5,784	NATIONAL AUSTRALIA BK	NABZY	13.41	77,563	2.0	14.72	85,147	-7,584	-8.9	3,403	4.4
4,375	SOCIETE GENERALE-SPONS ADR	SCGLY	16.38	71,663	1.8	13.42	58,695	12,968	22.1	1,030	1.4
4,140	SUMITOMO MITSUI FINANCIAL GRP (ADR)	SMFG	21.97	90,956	2.3	16.65	68,916	22,040	32.0	2,033	2.2
1,705	UNITED OVERSEAS BANK ADR	UOVEY	59.15	100,851	2.6	54.68	93,221	7,630	8.2	4,159	4.1
HEALTH CARE			286,727	7.3		257,472	29,255	11.4	7,018	2.4	
581	ASTRAZENECA GROUP PLC	AZN	185.67	107,874	2.8	180.42	104,825	3,049	2.9	1,372	1.3
1,191	NOVARTIS AG - ADR	NVS.INTL	150.17	178,852	4.6	128.17	152,646	26,206	17.2	5,646	3.2
INDUSTRIALS			788,498	20.2		661,847	126,650	19.1	13,910	1.8	
1,645	ABB LTD	ABBNY	106.74	175,587	4.5	72.29	118,914	56,673	47.7	1,961	1.1
2,329	AKTIEBOLAGET VOLVO ADR	VLVLY	35.01	81,538	2.1	27.23	63,427	18,111	28.6	1,139	1.4
1,799	HITACHI ADR	HTHIY	32.45	58,378	1.5	27.92	50,234	8,143	16.2	569	1.0
6,838	ITOCHU CORP ADR	ITOCY	12.04	82,330	2.1	11.71	80,054	2,276	2.8	1,836	2.2
123	MITSUI & CO LTD-SPONS ADR	MITSY	660.47	81,238	2.1	747.68	91,965	-10,727	-11.7	1,709	2.1
1,361	RELX PLC -ADR	RELX	32.79	44,627	1.1	46.92	63,856	-19,229	-30.1	1,252	2.8
1,357	SCHNEIDER ELECTRIC- ADR	SBGSY	62.90	85,355	2.2	45.09	61,185	24,170	39.5	1,334	1.6
821	SIEMENS AG-SPONS ADR	SIEGY	156.83	128,757	3.3	121.65	99,874	28,883	28.9	2,600	2.0
6,953	UMICORE SA	UMICY	7.29	50,687	1.3	4.65	32,338	18,349	56.7	1,511	3.0
INFO. TECHNOLOGY			508,091	13.0		377,813	130,279	34.5	5,498	1.1	
210	ADVANTEST CORPORATION ADR	ATEYY	165.65	34,787	0.9	122.04	25,629	9,158	35.7	79	0.2
122	ASML HLDG ADR	ASML	1,613	196,757	5.0	596.73	72,801	123,955	170.3	1,072	0.5
2,187	FUJITSU LTD - UNSPON ADR	FJTSY	21.40	46,802	1.2	25.36	55,460	-8,659	-15.6	424	0.9
1,182	SAGE GROUP PLC- UNSPON ADR	SGPYY	45.78	54,112	1.4	58.41	69,039	-14,927	-21.6	1,424	2.6
553	SAP SE -ADR	SAP	181.79	100,530	2.6	218.74	120,963	-20,433	-16.9	1,626	1.6
442	TOKYO ELECTON LTD-UNSP ADR	TOELY	169.92	75,105	1.9	76.74	33,920	41,184	121.4	873	1.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
INTERNATIONAL EQUITIES											
MATERIALS			<u>279,881</u>	<u>7.2</u>		<u>269,720</u>	<u>10,160</u>	<u>3.8</u>	<u>8,357</u>	<u>3.0</u>	
4,689	AKZO NOBEL NV-SPON ADR	AKZOY	25.35	118,866	3.0	23.62	110,763	8,103	7.3	3,624	3.0
3,220	CRODA INTERNATIONAL PLC	COIHY	20.45	65,849	1.7	17.06	54,939	10,910	19.9	2,396	3.6
1,281	GIVAUDAN-UNSPON ADR	GVDNY	74.29	95,165	2.4	81.20	104,018	-8,853	-8.5	2,338	2.5
REAL ESTATE			<u>102,061</u>	<u>2.6</u>		<u>92,830</u>	<u>9,231</u>	<u>9.9</u>	<u>6,588</u>	<u>6.5</u>	
11,937	LAND SECURITIES GROUP PLC	LDSCY	8.55	102,061	2.6	7.78	92,830	9,231	9.9	6,588	6.5
UTILITIES			<u>298,833</u>	<u>7.6</u>		<u>274,080</u>	<u>24,753</u>	<u>9.0</u>	<u>5,636</u>	<u>1.9</u>	
1,741	IBERDROLA SA - ADR	IBDRY	90.77	158,031	4.0	79.51	138,428	19,602	14.2	41	0.0
1,727	NATIONAL GRID PLD - SP ADR	NGG	81.53	140,802	3.6	78.55	135,652	5,151	3.8	5,595	4.0
Total Developed Markets				3,906,487	100.0		3,401,823	504,665	14.8	115,182	2.9
Total INTERNATIONAL EQUITIES				3,906,487	19.5		3,401,823	504,665	14.8	115,182	2.9
TOTAL MANAGED ASSETS				20,016,109			11,769,355	8,246,754		297,961	1.5
Total Accrued Income				32,872							
TOTAL MANAGED ASSETS including Accrued Income				20,048,981							

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500121							
Purchases							
	4/30/2026	5/1/2026	469	P	EVERPURE INC	\$72.32	\$33,917.14
	4/30/2026	5/1/2026	275	PANW	PALO ALTO NETWORKS INC.	\$179.51	\$49,365.03
	TOTAL Purchases						\$83,282.17
Sells							
	4/30/2026	5/1/2026	205	ADBE	ADOBE SYSTEMS INC	\$244.05	\$50,030.02
	4/30/2026	5/1/2026	257	COP	CONOCOPHILLIPS	\$126.42	\$32,490.09
	TOTAL Sells						\$82,520.11
500122							
Purchases							
	4/24/2026	4/27/2026	28	AAPL	APPLE INC	\$270.15	\$7,564.20
	4/24/2026	4/27/2026	13	AMGN	AMGEN INC	\$344.21	\$4,474.67
	4/24/2026	4/27/2026	25	AMZN	AMAZON.COM INC	\$260.15	\$6,503.63
	4/24/2026	4/27/2026	19	AVGO	BROADCOM LTD	\$423.81	\$8,052.39
	4/24/2026	4/27/2026	95	BAC	BANK OF AMERICA CORP	\$52.09	\$4,948.08
	4/24/2026	4/27/2026	4	COST	COSTCO WHOLESALE CORP	\$1,005.73	\$4,022.92
	4/24/2026	4/27/2026	34	DHI	DR HORTON INC	\$163.07	\$5,544.21
	4/24/2026	4/27/2026	29	DOV	DOVER CORP	\$228.82	\$6,635.78
	4/24/2026	4/27/2026	15	HD	HOME DEPOT INC	\$337.57	\$5,063.55
	4/24/2026	4/27/2026	16	JPM	JPMORGAN CHASE & CO	\$309.26	\$4,948.16
	4/24/2026	4/27/2026	9	META	META PLATFORMS INC - CLASS A	\$655.46	\$5,899.14
	4/24/2026	4/27/2026	29	MSFT	MICROSOFT CORP	\$419.67	\$12,170.38
	4/24/2026	4/27/2026	42	NVDA	NVIDIA CORP	\$202.66	\$8,511.65
	4/24/2026	4/27/2026	8	TMO	THERMO FISHER SCIENTIFIC INC	\$469.10	\$3,752.77
	4/24/2026	4/27/2026	30	XOM	EXXON MOBIL CORP	\$148.90	\$4,467.00
	TOTAL Purchases						\$92,558.53
500123							
Purchases							
	4/20/2026	4/21/2026	559	AKZOY	AKZO NOBEL NV-SPON ADR	\$20.82	\$11,645.33
	4/20/2026	4/21/2026	396	FJTSY	FUJITSU LTD - UNSPON ADR	\$23.68	\$9,384.23
	4/20/2026	4/21/2026	509	GVDNY	GIVAUDAN-UNSPON ADR	\$74.46	\$37,906.33
	4/20/2026	4/21/2026	72	HKXCY	HONG KONG EXCHANGES-UNSP ADR	\$52.65	\$3,797.75
	4/20/2026	4/21/2026	804	ISNPY	INTESA SANPAOLO ADR	\$41.13	\$33,106.93

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Purchases and Sales

500123

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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Purchases

4/20/2026	4/21/2026	178	ITOCY ITOCHU CORP ADR	\$12.43	\$2,219.49
4/20/2026	4/21/2026	549	KDDIY.I KDDI CORP NTL	\$16.56	\$9,098.17
4/20/2026	4/21/2026	882	LDSCY LAND SECURITIES GROUP PLC	\$8.29	\$7,318.73
4/20/2026	4/21/2026	9	MITSY MITSUI & CO LTD-SPONS ADR	\$736.80	\$6,638.15
4/20/2026	4/21/2026	5,784	NABZY NATIONAL AUSTRALIA BK	\$14.72	\$85,147.43
4/20/2026	4/21/2026	134	NGG NATIONAL GRID PLD - SP ADR	\$86.39	\$11,576.26
4/20/2026	4/21/2026	148	NVS.INT NOVARTIS AG - ADR L	\$151.65	\$22,444.20
4/20/2026	4/21/2026	151	SAP SAP SE -ADR	\$177.62	\$26,820.62
4/20/2026	4/21/2026	143	SKHSY SEKISUI HOUSE SPON ADR	\$22.53	\$3,228.74
4/20/2026	4/21/2026	970	SONY SONY CORPORATION - ADR	\$21.46	\$20,816.20
4/20/2026	4/21/2026	384	TM TOYOTA MOTOR CORP - SPON ADR	\$214.85	\$82,502.36
4/20/2026	4/21/2026	651	VLVLY AKTIEBOLAGET VOLVO ADR	\$35.26	\$22,962.12

TOTAL Purchases

\$396,613.04

Sells

4/20/2026	4/21/2026	347	ABBNY ABB LTD	\$95.26	\$33,046.13
4/20/2026	4/21/2026	192	ALIZY ALLIANZ SE - UNSP ADR	\$45.84	\$8,794.11
4/20/2026	4/21/2026	23	ASML ASML HLDG ADR	\$1,466.00	\$33,717.31
4/20/2026	4/21/2026	109	ATEYY ADVANTEST CORPORATION ADR	\$172.78	\$18,825.66
4/20/2026	4/21/2026	96	AXAHY AXA ADR	\$49.88	\$4,781.22
4/20/2026	4/21/2026	7	AZN ASTRAZENECA GROUP PLC	\$201.99	\$1,413.90
4/20/2026	4/21/2026	77	BNS BANK OF NOVA SCOTIA ADR	\$77.06	\$5,933.49
4/20/2026	4/21/2026	190	COIHY CRODA INTERNATIONAL PLC	\$20.52	\$3,891.81
4/20/2026	4/21/2026	69	DNBBY DNB BANK ASA - ADR	\$32.93	\$2,265.44
4/20/2026	4/21/2026	365	HOCYPY HOYA CORP ADR	\$186.11	\$67,921.73
4/20/2026	4/21/2026	447	HTHIY HITACHI ADR	\$32.52	\$14,529.10
4/20/2026	4/21/2026	602	MFG MIZUHO FINANCIAL GROUP-ADR	\$8.61	\$5,182.99
4/20/2026	4/21/2026	72	MGDDY MICHELIN (CGDE)-UNSPON ADR	\$18.92	\$1,355.54
4/20/2026	4/21/2026	787	RELX RELX PLC -ADR	\$36.66	\$28,850.68
4/20/2026	4/21/2026	901	SBGSY SCHNEIDER ELECTRIC- ADR	\$64.41	\$58,025.08
4/20/2026	4/21/2026	1,100	SCGLY SOCIETE GENERALE-SPONS ADR	\$17.13	\$18,835.45
4/20/2026	4/21/2026	81	SGPYY SAGE GROUP PLC- UNSPON ADR	\$49.38	\$3,992.73
4/20/2026	4/21/2026	119	SIEGY SIEMENS AG-SPONS ADR	\$142.81	\$16,986.77

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Purchases and Sales

500123

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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Sells

4/20/2026	4/21/2026	674	SMFG SUMITOMO MITSUI FINANCIAL GRP (ADR)	\$21.26	\$14,325.44
4/20/2026	4/21/2026	2,037	SMPNY SOMPO JAPAN NIPPONKOA-UN ADR	\$18.52	\$37,717.89
4/20/2026	4/21/2026	83	TOELY TOKYO ELECTON LTD-UNSP ADR	\$140.39	\$11,645.16
4/20/2026	4/21/2026	322	UMICY UMICORE SA	\$5.13	\$1,646.24
4/20/2026	4/21/2026	110	UOVEY UNITED OVERSEAS BANK ADR	\$58.85	\$6,466.80
TOTAL Sells					\$400,150.67

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
 Report Period: March 31, 2026 to May 29, 2026

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500121		
Additions		
4/30/2026	Move from Intl Account CUSTODIAN MONEY MARKET FUND	40,000.00
5/7/2026	FTR FOREIGN TX RECLAIM NOVARTIS AG F CUSTODIAN MONEY MARKET FUND	975.66
	Total Additions	40,975.66
Withdrawals		
1/5/2026	ADR MGMT FEE ITOCHU CORP F CUSTODIAN MONEY MARKET FUND	133.20
1/8/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	101.39
1/13/2026	ADR MGMT FEE NTNL GRID PLC ADR FSPONSORED ADR CUSTODIAN MONEY MARKET FUND	11.39
1/26/2026	ADR MGMT FEE LAND SECS GROUP PLC FUNSPONSORED CUSTODIAN MONEY MARKET FUND	561.59
1/26/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	402.72
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR CUSTODIAN MONEY MARKET FUND	16,899.96
1/28/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	406.16
2/10/2026	ADR MGMT FEE SIEMENS A G FSPONSORED ADR 1 ADR CUSTODIAN MONEY MARKET FUND	18.75
2/18/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	41.46
2/19/2026	ADR MGMT FEE IBERDROLA S A FSPONSORED ADR 1 A CUSTODIAN MONEY MARKET FUND	87.04
2/19/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	303.25
2/20/2026	ADR MGMT FEE SAGE GROUP PLC FSPONSORED ADR 1 CUSTODIAN MONEY MARKET FUND	88.41
2/24/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	785.05
3/16/2026	FOREIGN TAX CUSTODIAN MONEY MARKET FUND	1,730.43
4/8/2026	ADR MGMT FEE GIVAUDAN SA FSPONSORED ADR 1 ADR CUSTODIAN MONEY MARKET FUND	54.04
4/8/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	493.07

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
 Report Period: March 31, 2026 to May 29, 2026

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500121		
Withdrawals		
4/9/2026	ADR MGMT FEE COMMONWEALTH BK AUSTRALIA FSPONSORE	CUSTODIAN MONEY MARKET FUND 19.12
4/9/2026	ADR MGMT FEE HONG KONG EXCHANGES & F	CUSTODIAN MONEY MARKET FUND 77.56
4/9/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 119.69
4/23/2026	Transfer Funds	CUSTODIAN MONEY MARKET FUND 50,000.00
4/28/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 403.25
4/29/2026	ADR MGMT FEE VOLVO AB FSPONSORED ADR 1 ADR RE	CUSTODIAN MONEY MARKET FUND 126.69
4/29/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 355.56
5/4/2026	ADR MGMT FEE SEKISUI HOUSE LTD FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND 141.93
5/4/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 213.18
5/5/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 57.98
5/6/2026	ADR MGMT FEE NOVARTIS AG F	CUSTODIAN MONEY MARKET FUND 12.52
5/7/2026	ADR MGMT FEE ABB LTD FSPONSORED ADR 1 ADR REP	CUSTODIAN MONEY MARKET FUND 125.54
5/7/2026	ADR MGMT FEE DNB BK ASA FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND 126.51
5/7/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 356.23
5/7/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 2,035.27
5/13/2026	ADR MGMT FEE AKZO NOBEL N V FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND 93.78
5/13/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 424.53
5/15/2026	ADR MGMT FEE SAP SE FSPONSORED ADR 1 ADR REPS	CUSTODIAN MONEY MARKET FUND 16.59
5/15/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 428.92

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
 Report Period: March 31, 2026 to May 29, 2026

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500121		
Withdrawals		
5/27/2026	ADR MGMT FEE ALLIANZ SE FUNSPONSORED ADR 1 AD	CUSTODIAN MONEY MARKET FUND 203.44
5/27/2026	ADR MGMT FEE UMICORE GROUP FSPONSORED ADR 1 A	CUSTODIAN MONEY MARKET FUND 204.12
5/27/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 306.18
5/27/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 1,343.91
5/28/2026	ADR MGMT FEE AXA SA FSPONSORED ADR 1 ADR REPS	CUSTODIAN MONEY MARKET FUND 110.05
5/28/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 1,490.79
	Total Withdrawals	80,911.25
Expense		
1/26/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 6,583.63
1/29/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 3,733.74
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 3,692.16
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 6,571.26
	Total Expense	20,580.79
500122		
Additions		
4/23/2026	Transfer Funds	CUSTODIAN MONEY MARKET FUND 50,000.00
	Total Additions	50,000.00
Withdrawals		
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND 85,000.00
4/6/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND 61,387.11
	Total Withdrawals	146,387.11

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500122		
Expense		
1/26/2026	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	7,378.09
4/17/2026	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	7,029.71
	Total Expense	14,407.80
500123		
Withdrawals		
4/30/2026	Move to Equity account CUSTODIAN MONEY MARKET FUND	40,000.00
	Total Withdrawals	40,000.00

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500121	200,760.69	260,598.75	-351.15	60,189.21
Total for 500122	1,176,264.68	1,577,716.71	116,020.05	285,431.98
Total for 500123	701,283.82	793,940.72	28,657.10	63,999.80
Total Realized Gains	2,078,309.19	2,632,256.18	144,326.00	409,620.99

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: March 31, 2026 to May 29, 2026

Manager: AL

IA: RBM

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: March 31, 2026 to May 29, 2026

Manager: AL

IA: RBM

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.