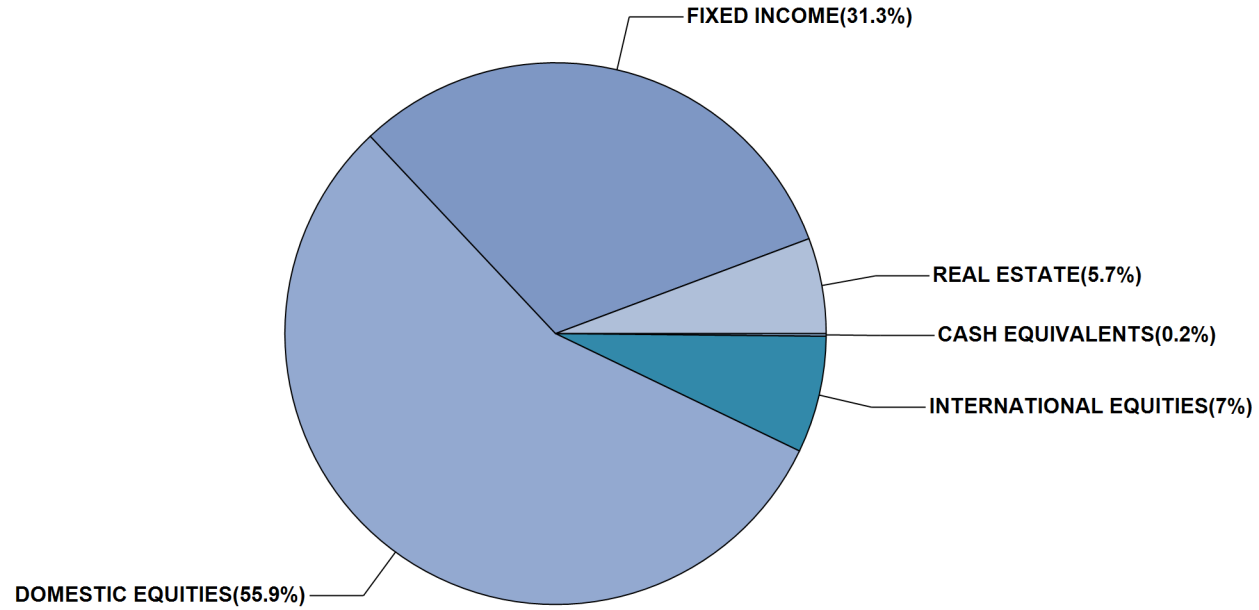


UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 30, 2022 to July 29, 2022

Manager: AL
 IA: AL

Asset Allocation as of July 29, 2022



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	\$8,599	\$8,721,855	\$5,989,452	\$0	\$1,588,201	\$0	\$0	\$0	\$40,477	\$16,348,584
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	\$21,207	\$0	\$9,575,180	\$0	\$0	\$0	\$0	\$0	\$7,287	\$9,603,675
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	\$14,224	\$0	\$0	\$1,943,760	\$0	\$0	\$0	\$0	\$3,329	\$1,961,313
TOTAL ACCOUNT		\$44,031	\$8,721,855	\$15,564,632	\$1,943,760	\$1,588,201	\$0	\$0	\$0	\$51,093	\$27,913,572



UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Summary of Investment Returns as of July 29, 2022

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
FIXED INCOME	1.45 %	1.45 %	-5.30 %	-6.57 %	1.63 %
DOMESTIC EQUITIES	8.60 %	8.60 %	-11.46 %	-3.93 %	14.82 %
INTERNATIONAL EQUITIES	5.01 %	5.01 %	-13.18 %	-13.04 %	2.43 %
REAL ESTATE	0.00 %	0.00 %	13.28 %		10.55 %
TOTAL PORTFOLIO	5.47 %	5.47 %	-8.59 %	-4.51 %	9.60 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	9.22 %	9.22 %	-12.59 %	-4.66 %	13.92 %
08. MSCI EAFE INDEX	4.98 %	4.98 %	-15.56 %	-14.32 %	6.20 %
BLOOMBERG INT US GOV/CRED BOND INDEX	1.63 %	1.63 %	-5.25 %	-6.48 %	1.22 %
S&P 500-BARCLAYS 60/40	6.16 %	6.16 %	-9.35 %	-4.92 %	9.05 %

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Performance Detail

Portfolio Value on 06/30/2022	\$26,619,088
Deposits	\$371
Withdrawals	(\$156,028)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	\$0
Interest	\$23,171
Dividends	\$20,311
Capital Gains Distribution	\$0
Appreciation	\$1,413,640
Change in Accrued Income	(\$6,982)
Portfolio Value on 07/29/2022	\$27,913,572

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Holdings Report as of July 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
CASH EQUIVALENTS											
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2	44,031	100.0		44,031			4	0.0	
Total Money Markets			44,031	100.0		44,031			4	0.0	
Total CASH EQUIVALENTS			44,031	0.2		44,031			4	0.0	
FIXED INCOME											
Domestic Bonds											
CORPORATE FRN			<u>217,358</u>	<u>2.5</u>		<u>250,212</u>	<u>-32,854</u>	<u>-13.1</u>	<u>8,712</u>	<u>4.0</u>	
220,000	JPMorgan Fix To Float Call 3mo Libor +1.245% 3.96 Jan 29 2027	46647PBA3	98.80	217,358	2.5	113.73	250,212	-32,854	-13.1	8,712	4.0
FINANCIALS			<u>1,940,276</u>	<u>22.2</u>		<u>2,063,258</u>	<u>-122,981</u>	<u>-6.0</u>	<u>59,037</u>	<u>3.0</u>	
150,000	AMERICAN EXPRESS CO SR UNSEC 4.2 Nov 6 2025	025816CA5	102.61	153,909	1.8	107.16	160,744	-6,835	-4.3	6,300	4.1
150,000	BARCLAYS BANK PLC SR UNSEC 1.5 Feb 24 2027	06748EPX5	86.14	129,206	1.5	96.51	144,772	-15,566	-10.8	2,250	1.7
210,000	CHARLES SCHWAB CORP 3.2 Mar 2 2027	808513AQ8	99.14	208,203	2.4	99.80	209,582	-1,379	-0.7	6,720	3.2
150,000	FISERV INC SR UNSEC 3.2 Jul 1 2026	337738AT5	97.36	146,033	1.7	103.43	155,149	-9,117	-5.9	4,800	3.3
175,000	GOLDMAN SACHS GROUP INC 3.5 Jan 23 2025	38148LAC0	99.73	174,524	2.0	100.93	176,625	-2,101	-1.2	6,125	3.5
150,000	GOLDMAN SACHS GROUP INC SR UNSEC 0.8 Jun 3 2024	38150AG41	93.02	139,536	1.6	97.47	146,211	-6,676	-4.6	1,200	0.9
200,000	MACARTHUR FOUNDATION 1.299 Dec 1 2030	477854AA1	84.43	168,856	1.9	96.86	193,717	-24,860	-12.8	2,598	1.5
200,000	MORGAN STANLEY 3.75 Feb 25 2023	61746BDJ2	100.14	200,288	2.3	100.69	201,387	-1,098	-0.5	7,500	3.7
150,000	MORGAN STANLEY SR UNSEC 3.625 Jan 20 2027	61746BEF9	99.78	149,676	1.7	105.45	158,169	-8,493	-5.4	5,438	3.6

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Holdings Report as of July 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
FIXED INCOME											
FINANCIALS			1,940,276	22.2		2,063,258	-122,981	-6.0	59,037	3.0	
280,000	NATIONAL COMMUNITY RENAI SOCIAL BOND 3.27 Dec 1 2032	63548MAA6	89.78	251,383	2.9	100.00	280,013	-28,630	-10.2	9,156	3.6
225,000	STANFORD UNIVERSITY 3.089 May 1 2029	85440KAB0	97.18	218,663	2.5	105.28	236,888	-18,226	-7.7	6,950	3.2
INDUSTRIALS			1,230,923	14.1		1,281,129	-50,206	-3.9	36,510	3.0	
235,000	APPLIED MATERIALS INC 1.75 Jun 1 2030	038222AN5	87.39	205,363	2.4	99.80	234,531	-29,169	-12.4	4,113	2.0
200,000	BURLINGTN NORTH SANTA FE 3.85 Sep 1 2023	12189LAQ4	100.41	200,810	2.3	101.98	203,954	-3,144	-1.5	7,700	3.8
150,000	GILEAD SCIENCES INC 3.7 Apr 1 2024	375558AW3	100.86	151,284	1.7	101.04	151,557	-273	-0.2	5,550	3.7
150,000	INTEL CORP SR UNSEC 3.75 Mar 25 2027	458140BQ2	102.03	153,043	1.8	107.08	160,615	-7,572	-4.7	5,625	3.7
240,000	KAISER FOUNDATION HOSPITAL GREEN 3.15 May 1 2027	48305QAC7	99.10	237,851	2.7	95.87	230,099	7,752	3.4	7,560	3.2
150,000	LOWE'S COMPANIES INC SR UNSEC 3.1 May 3 2027	548661DP9	97.83	146,740	1.7	104.14	156,212	-9,472	-6.1	4,650	3.2
150,000	ROSS STORES INC SR UNSEC 0.875 Apr 15 2026	778296AF0	90.55	135,832	1.6	96.11	144,160	-8,328	-5.8	1,313	1.0
MORTGAGE BACKED SECURITIES			268,245	3.1		277,614	-9,369	-3.4	7,763	2.9	
270,000	FHMS KG01 A7 GREEN BOND 2.875 Apr 25 2026	3137FMD25	99.35	268,245	3.1	102.82	277,614	-9,369	-3.4	7,763	2.9
TAXABLE GO			22,235	0.3		25,000	-2,765	-11.1	471	2.1	
25,000	SAN FRANCISCO CA CITY & CNTY TXBL SOCIAL 1.884 Jun 15 2030	79773KDH4	88.94	22,235	0.3	100.00	25,000	-2,765	-11.1	471	2.1
TAXABLE REVENUE			974,528	11.2		988,649	-14,121	-1.4	34,880	3.6	
190,000	HOUSTON UTL SYS-B-TXL 3.428 May 15 2023	4424354Z3	99.84	189,688	2.2	100.37	190,708	-1,019	-0.5	6,513	3.4

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
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Holdings Report as of July 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
FIXED INCOME										
<u>TAXABLE REVENUE</u>			<u>974,528</u>	<u>11.2</u>		<u>988,649</u>	<u>-14,121</u>	<u>-1.4</u>	<u>34,880</u>	<u>3.6</u>
205,000	L A WTR/PWR-TAXABLE-C GREEN 5.516 Jul 1 2027	107.38	220,123	2.5	109.61	224,694	-4,571	-2.0	11,308	5.1
200,000	LOS ANGELES WSTWTR-C TAXABLE GREEN 2.657 Jun 1 2023	99.29	198,576	2.3	100.00	199,998	-1,422	-0.7	5,314	2.7
225,000	NEW YORK ST URBAN DEV TAXABLE 3.32 Mar 15 2029	97.03	218,327	2.5	99.10	222,978	-4,651	-2.1	7,470	3.4
150,000	NYC TRANS FIN AUTH-F2 TAXABLE 2.85 May 1 2025	98.54	147,815	1.7	100.18	150,271	-2,456	-1.6	4,275	2.9
<u>US AGENCY ETF</u>			<u>902,695</u>	<u>10.3</u>		<u>969,476</u>	<u>-66,781</u>	<u>-6.9</u>	<u>12,348</u>	<u>1.4</u>
18,340	JANUS HENDERSON MORTGAGE BACKED SECS ETF	49.22	902,695	10.3	52.86	969,476	-66,781	-6.9	12,348	1.4
<u>US TREASURY ETF</u>			<u>2,974,537</u>	<u>34.1</u>		<u>3,007,275</u>	<u>-32,738</u>	<u>-1.1</u>	<u>17,967</u>	<u>0.6</u>
31,140	ISHARES US TREASURY BOND ETF	24.26	755,456	8.7	24.27	755,736	-280	0.0	8,992	1.2
75,045	SPDR PORTFOLIO SHORT TERM TREASURY ETF	29.57	2,219,081	25.4	30.00	2,251,539	-32,458	-1.4	8,975	0.4
<u>UTILITIES</u>			<u>191,058</u>	<u>2.2</u>		<u>219,374</u>	<u>-28,316</u>	<u>-12.9</u>	<u>7,600</u>	<u>4.0</u>
200,000	AVANGRID INC GREEN 3.8 Jun 1 2029	95.53	191,058	2.2	109.69	219,374	-28,316	-12.9	7,600	4.0
Total Domestic Bonds			8,721,855	100.0		9,081,985	-360,130	-4.0	185,287	2.1
Total FIXED INCOME			8,721,855	31.3		9,081,985	-360,130	-4.0	185,287	2.1
DOMESTIC EQUITIES										
Core Portfolio - Long										
<u>COMMUNICATION SERVICES</u>			<u>1,170,755</u>	<u>7.5</u>		<u>1,120,165</u>	<u>50,590</u>	<u>4.5</u>	<u>13,826</u>	<u>1.2</u>
2,035	ALPHABET INC CL A (GOOGLE)	116.32	236,711	1.5	131.69	267,985	-31,273	-11.7	0	0.0
2,940	ALPHABET INC. CL C (GOOGLE CL C)	116.64	342,922	2.2	62.79	184,611	158,311	85.8	0	0.0
4,340	AT&T	18.78	81,505	0.5	20.26	87,949	-6,444	-7.3	4,817	5.9
2,228	COMCAST CORP CL A	37.52	83,595	0.5	38.04	84,746	-1,152	-1.4	2,406	2.9
750	META PLATFORMS INC - CLASS A	159.10	119,325	0.8	149.60	112,200	7,125	6.4	0	0.0
208	NETFLIX INC	224.90	46,779	0.3	444.30	92,413	-45,634	-49.4	0	0.0

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
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Holdings Report as of July 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
COMMUNICATION SERVICES			1,170,755	7.5		1,120,165	50,590	4.5	13,826	1.2	
2,579	VERIZON COMMUNICATIONS INC	VZ	46.19	119,124	0.8	49.81	128,464	-9,340	-7.3	6,602	5.5
1,327	WALT DISNEY CO	DIS	106.10	140,795	0.9	121.93	161,797	-21,002	-13.0	0	0.0
CONSUMER DISCRETIONARY			1,363,089	8.8		1,192,172	170,917	14.3	15,107	1.1	
2,490	AMAZON.COM INC	AMZN	134.95	336,026	2.2	77.57	193,149	142,877	74.0	0	0.0
425	BEST BUY CO INC	BBY	76.99	32,721	0.2	89.60	38,079	-5,359	-14.1	1,496	4.6
30	BOOKING HOLDINGS INC	BKNG	1,936	58,071	0.4	2,015.3 6	60,461	-2,390	-4.0	0	0.0
1,035	BORGWARNER INC	BWA	38.46	39,806	0.3	42.46	43,945	-4,138	-9.4	704	1.8
370	EXPEDIA INC	EXPE	106.05	39,239	0.3	173.15	64,066	-24,827	-38.8	0	0.0
780	HOME DEPOT INC	HD	300.94	234,733	1.5	253.14	197,447	37,286	18.9	5,928	2.5
158	MOHAWK INDUSTRIES INC	MHK	128.48	20,300	0.1	132.64	20,957	-657	-3.1	0	0.0
1,479	ROYAL CARIBBEAN CRUISES LTD	RCL	38.71	57,252	0.4	50.61	74,853	-17,601	-23.5	0	0.0
1,083	STARBUCKS CORPORATION	SBUX	84.78	91,817	0.6	101.75	110,194	-18,378	-16.7	2,123	2.3
550	TARGET CORP	TGT	163.38	89,859	0.6	127.63	70,196	19,663	28.0	2,376	2.6
263	TESLA MOTORS INC	TSLA	891.45	234,451	1.5	736.99	193,827	40,624	21.0	0	0.0
1,120	TJX COMPANIES INC	TJX	61.16	68,499	0.4	44.97	50,371	18,128	36.0	1,322	1.9
315	TRACTOR SUPPLY COMPANY	TSCO	191.48	60,316	0.4	236.91	74,627	-14,310	-19.2	1,159	1.9
CONSUMER STAPLES			1,023,425	6.6		836,366	187,059	22.4	19,864	1.9	
2,491	COCA-COLA CO/THE	KO	64.17	159,847	1.0	51.11	127,313	32,535	25.6	4,384	2.7
489	COSTCO WHOLESALE CORP	COST	541.30	264,696	1.7	336.11	164,355	100,340	61.1	1,760	0.7
197	ESTEE LAUDER COMPANIES-CL A	EL	273.10	53,801	0.3	286.56	56,451	-2,651	-4.7	473	0.9
410	JM SMUCKER CO/THE	SJM	132.32	54,251	0.3	117.24	48,067	6,184	12.9	1,673	3.1
1,834	MONDELEZ INTERNATIONAL INC	MDLZ	64.04	117,449	0.8	58.91	108,033	9,417	8.7	2,824	2.4
1,558	PROCTER & GAMBLE CO	PG	138.91	216,422	1.4	112.78	175,711	40,711	23.2	5,692	2.6
760	SYSCO CORP	SYI	84.90	64,524	0.4	64.82	49,266	15,258	31.0	1,490	2.3
700	WAL-MART STORES INC	WMT	132.05	92,435	0.6	153.10	107,170	-14,735	-13.7	1,568	1.7
ENERGY			616,175	4.0		468,335	147,841	31.6	24,879	4.0	
602	CHEVRONTEXACO CORP	CVX	163.78	98,596	0.6	116.81	70,320	28,275	40.2	3,419	3.5
1,265	CONOCOPHILLIPS	COP	97.43	123,249	0.8	70.52	89,203	34,046	38.2	3,808	3.1
667	DEVON ENERGY CORPORATION	DVN	62.85	41,921	0.3	58.33	38,906	3,015	7.7	2,401	5.7

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
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Holdings Report as of July 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
ENERGY			616,175	4.0		468,335	147,841	31.6	24,879	4.0	
1,120	ENBRIDGE INC	ENB	44.93	50,322	0.3	35.84	40,140	10,182	25.4	3,853	7.7
1,798	EXXON MOBIL CORP	XOM	96.93	174,280	1.1	67.66	121,649	52,631	43.3	6,329	3.6
164	PIONEER NATURAL RESOURCES CO	PXD	236.95	38,860	0.2	252.63	41,431	-2,571	-6.2	2,767	7.1
1,385	SCHLUMBERGER LIMITED	SLB	37.03	51,287	0.3	28.52	39,506	11,780	29.8	970	1.9
340	VALERO ENERGY CORP	VLO	110.77	37,662	0.2	79.94	27,179	10,483	38.6	1,333	3.5
FINANCIALS			1,468,519	9.4		1,529,869	-61,350	-4.0	33,592	2.3	
5,931	BANK OF AMERICA CORP	BAC	33.81	200,527	1.3	32.95	195,448	5,079	2.6	5,219	2.6
652	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	300.60	195,991	1.3	311.15	202,871	-6,879	-3.4	0	0.0
280	BLACKROCK INC-CLASS A	BLK	669.18	187,370	1.2	743.17	208,086	-20,716	-10.0	5,466	2.9
1,145	CAPITAL ONE FINANCIAL CORP	COF	109.83	125,755	0.8	136.29	156,051	-30,295	-19.4	2,748	2.2
245	CHUBB LTD	CB	188.64	46,217	0.3	194.26	47,592	-1,376	-2.9	813	1.8
336	EVEREST RE GROUP, LTD.	RE	261.35	87,814	0.6	270.66	90,943	-3,130	-3.4	13	0.0
2,827	INVESCO LTD.	IVZ	17.74	50,151	0.3	18.90	53,428	-3,277	-6.1	2,120	4.2
1,835	JPMORGAN CHASE & CO	JPM	115.36	211,686	1.4	127.44	233,852	-22,166	-9.5	7,340	3.5
3,383	KEYCORP	KEY	18.30	61,909	0.4	21.99	74,408	-12,499	-16.8	2,639	4.3
1,035	MORGAN STANLEY	MS	84.30	87,251	0.6	77.39	80,100	7,151	8.9	3,209	3.7
494	NORTHERN TRUST CORP	NTRS	99.78	49,291	0.3	96.74	47,787	1,504	3.1	1,482	3.0
374	PNC FINANCIAL SERVICES GROUP	PNC	165.94	62,062	0.4	126.82	47,431	14,630	30.8	2,244	3.6
747	PROGRESSIVE CORP	PGR	115.06	85,950	0.6	99.47	74,307	11,643	15.7	299	0.3
41	SVB FINANCIAL GROUP	SIVB	403.55	16,546	0.1	428.40	17,564	-1,019	-5.8	0	0.0
HEALTH CARE			2,058,888	13.2		1,797,553	261,335	14.5	40,582	2.0	
906	ABBOTT LABORATORIES	ABT	108.84	98,609	0.6	116.49	105,542	-6,933	-6.6	1,703	1.7
715	ABBVIE	ABBV	143.51	102,610	0.7	117.46	83,984	18,625	22.2	4,033	3.9
144	ALIGN TECHNOLOGY INC	ALGN	280.97	40,460	0.3	396.78	57,136	-16,677	-29.2	0	0.0
472	AMGEN INC	AMGN	247.47	116,806	0.8	239.42	113,006	3,800	3.4	3,663	3.1
1,210	BRISTOL-MYERS SQUIBB CO	BMJ	73.78	89,274	0.6	56.12	67,905	21,369	31.5	2,614	2.9
630	CARDINAL HEALTH INC	CAH	59.56	37,523	0.2	56.48	35,585	1,938	5.4	1,249	3.3
775	CVS HEALTH CORP	CVS	95.68	74,152	0.5	88.13	68,299	5,853	8.6	1,705	2.3
470	DANAHER CORP	DHR	291.47	136,991	0.9	205.17	96,432	40,559	42.1	470	0.3
279	ELI LILLY & CO	LLY	329.69	91,984	0.6	329.88	92,035	-52	-0.1	1,094	1.2

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Holdings Report as of July 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
HEALTH CARE			2,058,888	13.2		1,797,553	261,335	14.5	40,582	2.0	
1,108	GILEAD SCIENCES INC	GILD	59.75	66,203	0.4	62.17	68,880	-2,677	-3.9	3,235	4.9
550	HORIZON THERAPEUTICS PLC	HZNP	82.97	45,634	0.3	92.39	50,816	-5,182	-10.2	0	0.0
1,508	JOHNSON & JOHNSON	JNJ	174.52	263,176	1.7	143.19	215,925	47,251	21.9	6,816	2.6
1,549	MEDTRONIC INC	MDT	92.52	143,313	0.9	94.52	146,419	-3,105	-2.1	4,213	2.9
2,296	PFIZER INC	PFE	50.51	115,971	0.7	43.52	99,931	16,040	16.1	3,674	3.2
75	REGENERON PHARMACEUTICALS	REGN	581.69	43,627	0.3	595.07	44,630	-1,004	-2.2	0	0.0
305	STRYKER CORP	SYK	214.75	65,499	0.4	244.34	74,525	-9,026	-12.1	848	1.3
174	THERMO FISHER SCIENTIFIC INC	TMO	598.41	104,123	0.7	527.08	91,712	12,412	13.5	209	0.2
732	UNITEDHEALTH GROUP INC	UNH	542.34	396,993	2.6	347.03	254,029	142,964	56.3	4,831	1.2
235	ZIMMER BIOMET HOLDINGS INC	ZBH	110.39	25,942	0.2	130.90	30,761	-4,820	-15.7	226	0.9
INDUSTRIALS			1,186,147	7.6		1,094,169	91,978	8.4	20,773	1.8	
1,601	AMETEK INC	AME	123.50	197,724	1.3	122.59	196,263	1,460	0.7	1,409	0.7
650	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	95.98	62,387	0.4	76.70	49,857	12,530	25.1	1,118	1.8
280	CUMMINS INC	CMI	221.31	61,967	0.4	148.00	41,441	20,526	49.5	1,758	2.8
843	DOVER CORP	DOV	133.68	112,692	0.7	161.04	135,757	-23,064	-17.0	1,686	1.5
460	EATON CORP	ETN	148.39	68,259	0.4	146.75	67,504	755	1.1	1,490	2.2
160	FACTSET RESEARCH SYSTEMS INC	FDS	429.68	68,749	0.4	488.67	78,187	-9,438	-12.1	570	0.8
330	ILLINOIS TOOL WORKS INC	ITW	207.76	68,561	0.4	157.52	51,981	16,580	31.9	1,610	2.3
270	ROCKWELL AUTOMATION INC	ROK	255.28	68,926	0.4	208.62	56,326	12,599	22.4	1,210	1.8
360	TRANE TECHNOLOGIES PLC	TT	146.99	52,916	0.3	124.22	44,721	8,196	18.3	965	1.8
787	UNION PACIFIC CORP	UNP	227.30	178,885	1.1	195.50	153,860	25,025	16.3	4,092	2.3
550	UNITED PARCEL SERVICE INC/GEORGIA	UPS	194.89	107,190	0.7	209.98	115,491	-8,301	-7.2	3,344	3.1
129	UNITED RENTALS INC	URI	322.67	41,624	0.3	315.18	40,658	966	2.4	0	0.0
585	WASTE MANAGEMENT	WM	164.56	96,268	0.6	106.19	62,123	34,144	55.0	1,521	1.6
INFO. TECHNOLOGY			3,704,711	23.8		2,809,093	895,618	31.9	34,039	0.9	
285	ACCENTURE PLC	ACN	306.26	87,284	0.6	192.19	54,774	32,510	59.4	1,106	1.3
421	ADOBE SYSTEMS INC	ADBE	410.12	172,661	1.1	389.96	164,171	8,489	5.2	0	0.0
588	ADVANCED MICRO DEVICES INC	AMD	94.47	55,548	0.4	101.51	59,690	-4,142	-6.9	0	0.0
342	AKAMAI TECHNOLOGIES INC	AKAM	96.22	32,907	0.2	104.66	35,792	-2,885	-8.1	0	0.0

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INFO. TECHNOLOGY			3,704,711	23.8		2,809,093	895,618	31.9	34,039	0.9	
1,064	AMPHENOL CORP-CL A	APH	77.13	82,066	0.5	71.98	76,588	5,479	7.2	851	1.0
234	ANSYS INC	ANSS	278.99	65,284	0.4	310.27	72,604	-7,320	-10.1	0	0.0
6,069	APPLE INC	AAPL	162.51	986,273	6.3	77.37	469,549	516,724	110.0	5,583	0.6
335	APPLIED MATERIALS INC	AMAT	105.98	35,503	0.2	136.58	45,753	-10,249	-22.4	348	1.0
196	BROADCOM LTD	AVGO	535.48	104,954	0.7	599.25	117,454	-12,500	-10.6	3,214	3.1
129	CITRIX SYSTEMS INC	CTXS	101.41	13,082	0.1	100.92	13,018	64	0.5	0	0.0
515	FISERV INC.	FISV	105.68	54,425	0.3	106.30	54,745	-319	-0.6	0	0.0
1,958	INTEL CORP	INTC	36.31	71,095	0.5	43.03	84,255	-13,160	-15.6	2,859	4.0
177	INTUIT INC	INTU	456.17	80,742	0.5	523.99	92,746	-12,004	-12.9	481	0.6
1,256	IRON MOUNTAIN INC	IRM	48.49	60,903	0.4	42.22	53,030	7,873	14.8	3,107	5.1
256	MASTERCARD INC - CLASS A	MA	353.79	90,570	0.6	364.00	93,184	-2,614	-2.8	502	0.6
3,020	MICROSOFT CORP	MSFT	280.74	847,835	5.4	162.31	490,163	357,672	73.0	7,490	0.9
934	NVIDIA CORP	NVDA	181.63	169,642	1.1	150.05	140,148	29,494	21.0	149	0.1
647	ORACLE CORP	ORCL	77.84	50,362	0.3	82.19	53,180	-2,817	-5.3	828	1.6
1,121	QUALCOMM INC.	QCOM	145.06	162,612	1.0	133.59	149,751	12,862	8.6	3,363	2.1
429	SALESFORCE.COM INC	CRM	184.02	78,945	0.5	208.48	89,437	-10,493	-11.7	0	0.0
165	SERVICENOW INC	NOW	446.66	73,699	0.5	536.00	88,439	-14,740	-16.7	0	0.0
550	TEXAS INSTRUMENTS INC	TXN	178.89	98,390	0.6	141.40	77,768	20,621	26.5	2,530	2.6
1,084	VISA INC - CLASS A SHARES	V	212.11	229,927	1.5	214.81	232,854	-2,927	-1.3	1,626	0.7
MATERIALS			493,373	3.2		450,450	42,923	9.5	7,515	1.5	
144	ALBEMARLE CORP	ALB	244.31	35,181	0.2	194.73	28,042	7,139	25.5	228	0.6
310	AVERY DENNISON CORP	AVY	190.46	59,043	0.4	144.21	44,704	14,339	32.1	930	1.6
735	EASTMAN CHEMICAL COMPANY	EMN	95.93	70,509	0.5	117.28	86,203	-15,694	-18.2	2,234	3.2
1,904	HOWMET AEROSPACE INC	HWM	37.13	70,696	0.5	35.39	67,387	3,308	4.9	152	0.2
233	LINDE PLC	LIN	302.00	70,366	0.5	201.21	46,882	23,484	50.1	1,090	1.5
820	STEEL DYNAMICS INC	STLD	77.88	63,862	0.4	42.30	34,686	29,176	84.1	1,115	1.7
410	VULCAN MATERIALS CO	VMC	165.33	67,785	0.4	200.87	82,357	-14,571	-17.7	656	1.0
1,540	WEYERHAEUSER COMPANY	WY	36.32	55,933	0.4	39.09	60,191	-4,258	-7.1	1,109	2.0
REAL ESTATE			351,861	2.3		314,064	37,796	12.0	11,102	3.2	
345	CROWN CASTLE INTL CORP	CCI	180.66	62,328	0.4	177.61	61,275	1,052	1.7	2,029	3.3

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DOMESTIC EQUITIES											
REAL ESTATE			351,861	2.3		314,064	37,796	12.0	11,102	3.2	
655	PROLOGIS INC	PLD.SRI	132.56	86,827	0.6	97.90	64,124	22,703	35.4	2,070	2.4
1,338	REGENCY CENTERS CORP	REG.SRI	64.43	86,207	0.6	48.62	65,048	21,159	32.5	3,345	3.9
2,407	UDR INC	UDR.DE	48.40	116,499	0.7	51.36	123,617	-7,118	-5.8	3,659	3.1
UTILITIES			295,110	1.9		235,353	59,757	25.4	8,083	2.7	
1,437	ALLIANT ENERGY CORP	LNT	60.93	87,556	0.6	49.82	71,584	15,972	22.3	2,457	2.8
588	SEMPRA ENERGY	SRE	165.80	97,490	0.6	130.32	76,628	20,863	27.2	2,693	2.8
1,504	XCEL ENERGY INC	XEL	73.18	110,063	0.7	57.94	87,141	22,922	26.3	2,933	2.7
Total Core Portfolio - Long			13,732,053	88.2		11,847,590	1,884,463	15.9	229,362	1.7	
Large Cap Income											
COMMUNICATION SERVICES			88,847	0.6		105,452	-16,605	-15.7	3,745	4.2	
1,180	COMCAST CORP-CLASS A	CMCSA.INC	37.52	44,274	0.3	43.75	51,623	-7,349	-14.2	1,274	2.9
965	VERIZON COMMUNICATIONS INC	VZ.INC	46.19	44,573	0.3	55.78	53,829	-9,255	-17.2	2,470	5.5
CONSUMER DISCRETIONARY			111,965	0.7		110,665	1,300	1.2	2,666	2.4	
140	HOME DEPOT INC	HD.INC	300.94	42,132	0.3	336.94	47,172	-5,041	-10.7	1,064	2.5
169	MCDONALDS CORP	MCD.INC	263.37	44,510	0.3	244.73	41,359	3,150	7.6	933	2.1
155	TARGET CORP	TGT.INC	163.38	25,324	0.2	142.79	22,133	3,191	14.4	670	2.6
CONSUMER STAPLES			185,675	1.2		165,945	19,730	11.9	4,849	2.6	
770	COCA-COLA CO/THE	KO.INC	64.17	49,411	0.3	51.64	39,763	9,648	24.3	1,355	2.7
470	COLGATE-PALMOLIVE CO	CL.INC	78.74	37,008	0.2	75.11	35,302	1,706	4.8	884	2.4
345	PEPSICO INC	PEP.INC	174.96	60,361	0.4	146.75	50,629	9,732	19.2	1,587	2.6
280	PROCTER & GAMBLE CO	PG.INC	138.91	38,895	0.2	143.75	40,250	-1,356	-3.4	1,023	2.6
ENERGY			123,469	0.8		107,983	15,485	14.3	4,114	3.3	
540	CONOCOPHILLIPS	COP.INC	97.43	52,612	0.3	92.40	49,896	2,716	5.4	1,625	3.1
325	EOG RESOURCES INC	EOG.INC	111.22	36,147	0.2	95.43	31,014	5,133	16.6	975	2.7
390	PHILLIPS 66	PSX.INC	89.00	34,710	0.2	69.42	27,074	7,636	28.2	1,513	4.4
FINANCIALS			261,396	1.7		252,402	8,994	3.6	9,250	3.5	
1,035	AFLAC INC	AFL.INC	57.30	59,306	0.4	48.47	50,164	9,142	18.2	1,656	2.8
805	CITIGROUP INC	C.INC	51.90	41,780	0.3	54.73	44,058	-2,278	-5.2	1,642	3.9
915	FIFTH THIRD BANCORP	FITB.INC	34.12	31,220	0.2	33.83	30,956	263	0.9	1,098	3.5

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DOMESTIC EQUITIES											
FINANCIALS			261,396	1.7		252,402	8,994	3.6	9,250	3.5	
335	JPMORGAN CHASE & CO	JPM.INC	115.36	38,646	0.2	113.59	38,053	593	1.6	1,340	3.5
570	MORGAN STANLEY	MS.INC	84.30	48,051	0.3	64.26	36,628	11,423	31.2	1,767	3.7
840	TRUIST FINANCIAL CORP	TFC.INC	50.47	42,395	0.3	62.55	52,543	-10,148	-19.3	1,747	4.1
HEALTH CARE			227,317	1.5		185,444	41,874	22.6	6,002	2.6	
150	AMGEN INC	AMGN.INC	247.47	37,121	0.2	227.27	34,090	3,030	8.9	1,164	3.1
140	ELI LILLY & CO	LLY.INC	329.69	46,157	0.3	182.58	25,562	20,595	80.6	549	1.2
235	JOHNSON AND JOHNSON	JNJ.INC	174.52	41,012	0.3	171.04	40,194	818	2.0	1,062	2.6
520	MERCK & CO. INC.	MRK.INC	89.34	46,457	0.3	74.84	38,919	7,537	19.4	1,435	3.1
1,120	PFIZER INC	PFE.INC	50.51	56,571	0.4	41.68	46,678	9,893	21.2	1,792	3.2
INDUSTRIALS			135,697	0.9		110,673	25,024	22.6	3,459	2.5	
245	CATERPILLAR INC	CAT.INC	198.25	48,571	0.3	149.62	36,656	11,915	32.5	1,176	2.4
580	EMERSON ELECTRIC CO	EMR.INC	90.07	52,241	0.3	73.30	42,513	9,728	22.9	1,195	2.3
179	UNITED PARCEL SERVICES CL B	UPS.INC	194.89	34,885	0.2	176.00	31,504	3,381	10.7	1,088	3.1
INFO. TECHNOLOGY			137,598	0.9		156,343	-18,746	-12.0	4,108	3.0	
925	CISCO SYSTEMS INC	CSCO.INC	45.37	41,967	0.3	52.05	48,146	-6,178	-12.8	1,406	3.4
850	INTEL CORP	INTC.INC	36.31	30,864	0.2	49.58	42,146	-11,283	-26.8	1,241	4.0
280	QUALCOMM INC	QCOM.INC	145.06	40,617	0.3	157.74	44,168	-3,551	-8.0	840	2.1
135	TEXAS INSTRUMENTS INC	TXN.INC	178.89	24,150	0.2	162.10	21,884	2,266	10.4	621	2.6
MATERIALS			19,691	0.1		12,528	7,163	57.2	290	1.5	
145	NUCOR CORP	NUE.INC	135.80	19,691	0.1	86.40	12,528	7,163	57.2	290	1.5
UTILITIES			142,275	0.9		117,223	25,052	21.4	5,015	3.5	
455	DUKE ENERGY CORP	DUK.INC	109.93	50,018	0.3	89.20	40,584	9,434	23.2	1,829	3.7
625	EVERGY INC	EVRG.INC	68.26	42,663	0.3	62.46	39,035	3,627	9.3	1,431	3.4
645	SOUTHERN CO/THE	SO.INC	76.89	49,594	0.3	58.30	37,604	11,990	31.9	1,754	3.5
Total Large Cap Income			1,433,929	9.2		1,324,657	109,272	8.2	43,498	3.0	
US Small Cap											
HEALTH CARE			32,069	0.2		43,386	-11,316	-26.1	0	0.0	
128	CHARLES RIVER LABORATORIES	CRL	250.54	32,069	0.2	338.95	43,386	-11,316	-26.1	0	0.0

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DOMESTIC EQUITIES											
INFO. TECHNOLOGY			61,838	0.4		58,268	3,570	6.1	0	0.0	
926	ON SEMICONDUCTOR CORP	ON	66.78	61,838	0.4	62.92	58,268	3,570	6.1	0 0.0	
MUTUAL FUNDS			304,743	2.0		307,536	-2,793	-0.9	2,055	0.7	
20,549	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	14.83	304,743	2.0	14.97	307,536	-2,793	-0.9	2,055 0.7	
Total US Small Cap			398,650	2.6		409,189	-10,539	-2.6	2,055	0.5	
Total DOMESTIC EQUITIES			15,564,632	55.9		13,581,436	1,983,196	14.6	274,915	1.8	
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES			77,503	4.0		32,953	44,550			3,769	4.9
4,850	KDDI CORP	KDDIY.INTL	15.98	77,503	4.0	6.79	32,953	44,550	135.2	3,769 4.9	
CONSUMER DISCRETIONARY			360,888	18.6		404,667	-43,779	-10.8	15,266	4.2	
3,405	AKTIEBOLAGET VOLVO ADR	VLVLY	17.93	61,051	3.1	22.75	77,470	-16,419	-21.2	8,406 13.8	
3,075	BURBERRY GROUP PLC-SPON ADR	BURBY	21.89	67,312	3.5	28.19	86,672	-19,360	-22.3	1,841 2.7	
3,728	MICHELIN (CGDE)-UNSPON ADR	MGDDY	13.93	51,931	2.7	16.48	61,428	-9,497	-15.5	1,380 2.7	
7,035	PANASONIC CORP -SPON ADR	PCRFY	8.27	58,179	3.0	9.31	65,470	-7,290	-11.1	2,381 4.1	
7,885	RECRUIT HOLDINGS CO LTD	RCRUY	7.38	58,191	3.0	7.73	60,955	-2,764	-4.5	267 0.5	
395	TOYOTA MOTOR CORP - SPON ADR	TM	162.59	64,223	3.3	133.35	52,673	11,550	21.9	991 1.5	
CONSUMER STAPLES			245,048	12.6		252,040	-6,993	-2.8	10,784	4.4	
1,720	HALEON PLC ADR	HLN	7.03	12,092	0.6	6.13	10,536	1,556	14.8	3,418 28.3	
600	NESTLE SA-SPONS ADR FOR REG	NSRGY	122.86	73,716	3.8	100.14	60,087	13,629	22.7	1,780 2.4	
1,520	UNILEVER PLC NEW	UL	48.66	73,963	3.8	54.90	83,450	-9,486	-11.4	2,849 3.9	
5,640	WH GROUP LTD-ADR	WHGLY	15.12	85,277	4.4	17.37	97,968	-12,691	-13.0	2,736 3.2	
ENERGY			78,509	4.0		60,374	18,136	30.0	3,953	5.0	
1,345	TOTALENERGIES SE	TTE	51.06	68,676	3.5	40.32	54,229	14,446	26.6	3,953 5.8	
433	WOODSIDE ENERGY GROUP LTD	WDS	22.71	9,833	0.5	14.19	6,144	3,689	60.0	0 0.0	
FINANCIALS			322,265	16.6		314,172	8,093	2.6	20,497	6.4	
3,145	DNB BANK ASA - ADR	DNBBY	19.73	62,051	3.2	18.10	56,923	5,127	9.0	9,657 15.6	
506	MACQUARIE GROUP ADR	MQBKY	127.82	64,677	3.3	128.63	65,089	-412	-0.6	2,177 3.4	

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INTERNATIONAL EQUITIES											
FINANCIALS			322,265	16.6		314,172	8,093	2.6	20,497	6.4	
12,575	mitsubishi UFJ FINL - SPON ADR	MUFG	5.67	71,300	3.7	5.12	64,445	6,855	10.6	1,337	1.9
2,455	MUENCHENER RUECK ADR	MURGY	22.67	55,655	2.9	27.49	67,494	-11,840	-17.5	2,840	5.1
1,715	UNITED OVERSEAS BANK ADR	UOVEY	39.99	68,583	3.5	35.11	60,221	8,362	13.9	4,487	6.5
HEALTH CARE			265,244	13.6		277,721	-12,477	-4.5	7,836	3.0	
1,376	GLAXOSMITHKLINE PLC ADR	GSK	42.17	58,026	3.0	42.68	58,723	-697	-1.2	2,549	4.4
1,750	MERCK KGAA-SPONSORED ADR	MKKGY	37.99	66,483	3.4	45.01	78,774	-12,292	-15.6	685	1.0
1,590	ROCHE HOLDINGS	RHHBY	41.47	65,937	3.4	46.75	74,331	-8,394	-11.3	1,973	3.0
1,505	SANOFI - ADR	SNY	49.70	74,799	3.8	43.78	65,893	8,906	13.5	2,629	3.5
INDUSTRIALS			190,424	9.8		189,388	1,037	0.5	3,690	1.9	
745	DSV A/S ADR	DSDVY	84.21	62,736	3.2	58.46	43,556	19,180	44.0	303	0.5
3,090	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	21.10	65,199	3.4	28.11	86,859	-21,660	-24.9	1,999	3.1
2,260	SCHNEIDER ELECTRIC- ADR	SBGSY	27.65	62,489	3.2	26.09	58,973	3,516	6.0	1,388	2.2
INFO. TECHNOLOGY			178,687	9.2		196,734	-18,047	-9.2	2,807	1.6	
117	ASML HLDG ADR	ASML	574.44	67,209	3.5	485.91	56,852	10,358	18.2	864	1.3
960	LOGITECH INTERNATIONAL SA (USA)	LOGI	56.71	54,442	2.8	58.63	56,289	-1,847	-3.3	924	1.7
3,920	MURATA MANUFACTURING - UNSPON ADR	MRAAY	14.55	57,036	2.9	21.32	83,594	-26,558	-31.8	1,020	1.8
MATERIALS			174,898	9.0		193,021	-18,123	-9.4	19,188	11.0	
4,035	BASF ADR	BASFY	11.10	44,768	2.3	20.64	83,282	-38,514	-46.2	3,606	8.1
1,200	BHP BILLITON ADR	BHP	55.04	66,048	3.4	42.28	50,741	15,307	30.2	8,400	12.7
1,050	RIO TINTO (ADR)	RIO	61.03	64,082	3.3	56.19	58,998	5,084	8.6	7,182	11.2
UTILITIES			50,294	2.6		70,421	-20,127	-28.6	4,135	8.2	
10,146	ENEL SPA - UNSPON ADR	ENLAY	4.96	50,294	2.6	6.94	70,421	-20,127	-28.6	4,135	8.2
Total Developed Markets			1,943,760	100.0		1,991,492	-47,732	-2.4	91,926	4.7	
Total INTERNATIONAL EQUITIES			1,943,760	7.0		1,991,492	-47,732	-2.4	91,926	4.7	

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Holdings Report as of July 29, 2022

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
REAL ESTATE										
Private Real Estate										
REITS										
44,801	BAILARD REAL ESTATE FUND	35.45	1,588,201	100.0	32.37	1,450,000	138,201	9.5	58,241	3.7
Total Private Real Estate			1,588,201	100.0		1,450,000	138,201	9.5	58,241	3.7
Total REAL ESTATE			1,588,201	5.7		1,450,000	138,201	9.5	58,241	3.7
TOTAL MANAGED ASSETS			27,862,479			26,148,944		1,713,535		610,375 2.2
Total Accrued Income			51,093							
TOTAL MANAGED ASSETS including Accrued Income			27,913,572							

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Purchases and Sales

500111

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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Purchases

7/20/2022	7/22/2022	48	AMGN AMGEN INC	\$247.86	\$11,897.28
7/20/2022	7/22/2022	20	REGN REGENERON PHARMACEUTICALS	\$596.42	\$11,928.34
7/27/2022	7/29/2022	135	GOOGL ALPHABET INC CL A (GOOGLE)	\$113.68	\$15,346.80
7/27/2022	7/29/2022	50	MSFT MICROSOFT CORP	\$268.32	\$13,415.96
TOTAL Purchases					\$52,588.38

Sells

7/6/2022	7/8/2022	10	AAPL APPLE INC	\$143.82	\$1,438.17
7/6/2022	7/8/2022	50	BBY BEST BUY CO INC	\$68.53	\$3,426.49
7/6/2022	7/8/2022	50	BPMC BLUEPRINT MEDICINES CORP	\$54.51	\$2,725.28
7/6/2022	7/8/2022	10	COST COSTCO WHOLESALE CORP	\$496.73	\$4,967.14
7/6/2022	7/8/2022	10	HD HOME DEPOT INC	\$284.51	\$2,844.98
7/6/2022	7/8/2022	25	MSFT MICROSOFT CORP	\$267.55	\$6,688.60
7/20/2022	7/22/2022	450	BPMC BLUEPRINT MEDICINES CORP	\$56.17	\$25,277.00
7/27/2022	7/29/2022	90	AAPL APPLE INC	\$157.08	\$14,137.31
TOTAL Sells					\$61,504.97

500112

Purchases

7/27/2022	7/29/2022	14	BKNG BOOKING HOLDINGS INC	\$1,895.39	\$26,535.46
7/27/2022	7/29/2022	1,904	HWM HOWMET AEROSPACE INC	\$35.39	\$67,387.32
7/27/2022	7/29/2022	279	LLY ELI LILLY & CO	\$329.88	\$92,035.13
7/27/2022	7/29/2022	926	ON ON SEMICONDUCTOR CORP	\$62.92	\$58,267.81
7/27/2022	7/29/2022	906	RCL ROYAL CARIBBEAN CRUISES LTD	\$34.79	\$31,517.57
TOTAL Purchases					\$275,743.29

Sells

7/27/2022	7/29/2022	4,280	AAL AMERICAN AIRLINES GROUP INC	\$13.99	\$59,894.23
7/27/2022	7/29/2022	250	AMZN AMAZON.COM INC	\$121.20	\$30,299.34
7/27/2022	7/29/2022	232	CTXS CITRIX SYSTEMS INC	\$101.49	\$23,543.98
7/27/2022	7/29/2022	266	DLTR DOLLAR TREE STORES INC	\$161.43	\$42,940.54
7/27/2022	7/29/2022	240	GOOG ALPHABET INC. CL C (GOOGLE CL C)	\$114.26	\$27,421.77
7/27/2022	7/29/2022	230	MHK MOHAWK INDUSTRIES INC	\$135.38	\$31,137.38
7/27/2022	7/29/2022	80	REGN REGENERON PHARMACEUTICALS	\$590.50	\$47,238.52

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500112						
	Sells					
	7/27/2022	7/29/2022	37	TMO THERMO FISHER SCIENTIFIC INC	\$583.14	\$21,575.51
				TOTAL Sells		\$284,051.27
500113						
	Sells					
	7/18/2022	7/18/2022	1,720	GSK GLAXOSMITHKLINE PLC ADR	\$47.66	\$81,975.20
				TOTAL Sells		\$81,975.20
	Purchases					
	7/18/2022	7/18/2022	1,720	GSK GLAXOSMITHKLINE PLC ADR	\$40.41	\$69,505.20
	7/18/2022	7/18/2022	1,720	HLN HALEON PLC ADR	\$7.25	\$12,470.00
				TOTAL Purchases		\$81,975.20

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Additions		
1/7/2022	Move from 500113 CUSTODIAN MONEY MARKET FUND	20,000.00
1/20/2022	Free Receipt of DG PRINCIPAL CASH	33,569.90
1/20/2022	Free Receipt of MMM PRINCIPAL CASH	35,424.00
1/20/2022	Free Receipt of SNA PRINCIPAL CASH	47,425.50
1/20/2022	Free Receipt of JNJ PRINCIPAL CASH	51,335.55
1/20/2022	Free Receipt of AMGN PRINCIPAL CASH	56,520.00
1/20/2022	Free Receipt of JPM PRINCIPAL CASH	60,879.00
1/20/2022	Free Receipt of MDT PRINCIPAL CASH	67,736.50
1/20/2022	Free Receipt of ITW PRINCIPAL CASH	70,183.45
1/20/2022	Free Receipt of NTRS PRINCIPAL CASH	70,373.60
1/20/2022	Free Receipt of ADP PRINCIPAL CASH	76,384.00
1/20/2022	Free Receipt of HD PRINCIPAL CASH	94,590.60
1/20/2022	Free Receipt of CRM PRINCIPAL CASH	133,818.00
1/20/2022	Free Receipt of 778296AF0 PRINCIPAL CASH	143,631.30
1/20/2022	Free Receipt of 38150AG41 PRINCIPAL CASH	144,387.15
1/20/2022	Free Receipt of 06748EPX5 PRINCIPAL CASH	144,702.75
1/20/2022	Free Receipt of ZBRA PRINCIPAL CASH	144,715.20
1/20/2022	Free Receipt of 58933YQAQ8 PRINCIPAL CASH	150,122.55
1/20/2022	Free Receipt of 337738AT5 PRINCIPAL CASH	156,237.45
1/20/2022	Free Receipt of 548661DP9 PRINCIPAL CASH	156,585.15
1/20/2022	Free Receipt of 61746BEF9 PRINCIPAL CASH	159,197.55
1/20/2022	Free Receipt of 458140BQ2 PRINCIPAL CASH	161,946.75
1/20/2022	Free Receipt of 025816CA5 PRINCIPAL CASH	162,653.85
1/20/2022	Free Receipt of C PRINCIPAL CASH	165,528.00
1/20/2022	Free Receipt of ROST PRINCIPAL CASH	178,323.75
1/20/2022	Free Receipt of DIS PRINCIPAL CASH	190,382.10
1/20/2022	Free Receipt of A PRINCIPAL CASH	220,992.00
1/20/2022	Free Receipt of GWW PRINCIPAL CASH	222,322.50
1/20/2022	Free Receipt of 91731KAA8 PRINCIPAL CASH	238,750.00
1/20/2022	Free Receipt of V PRINCIPAL CASH	243,229.25
1/20/2022	Free Receipt of BAC PRINCIPAL CASH	246,807.00
1/20/2022	Free Receipt of TIP PRINCIPAL CASH	277,794.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 30, 2022 to July 29, 2022

Manager: AL
 IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Additions		
1/20/2022	Free Receipt of MA	PRINCIPAL CASH 368,638.10
1/20/2022	Free Receipt of FISV	PRINCIPAL CASH 369,864.00
1/20/2022	Free Receipt of ULTA	PRINCIPAL CASH 394,027.20
1/20/2022	Free Receipt of SCHW	PRINCIPAL CASH 451,977.45
1/20/2022	Free Receipt of FB	PRINCIPAL CASH 472,326.30
1/20/2022	Free Receipt of GOOGL	PRINCIPAL CASH 640,939.60
1/20/2022	Free Receipt of MSFT	PRINCIPAL CASH 653,495.85
1/20/2022	Free Receipt of BRK/B	PRINCIPAL CASH 736,545.25
1/20/2022	Free Receipt of LOW	PRINCIPAL CASH 776,049.00
2/2/2022	Free Receipt of JPM.INC	PRINCIPAL CASH 16,626.50
2/2/2022	Free Receipt of MDT.INC	PRINCIPAL CASH 8,805.15
2/2/2022	Free Receipt of HD.INC	PRINCIPAL CASH 16,591.50
4/5/2022	Transfer Funds	CUSTODIAN MONEY MARKET FUND 116,000.00
	Total Additions	9,348,434.30
Withdrawals		
1/5/2022	Transfer Funds	CUSTODIAN MONEY MARKET FUND 25,000.00
1/7/2022	Quarterly Income Withdrawal	CUSTODIAN MONEY MARKET FUND 51,771.47
1/13/2022	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND 11.96
1/25/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 238.88
2/1/2022	Free Delivery of ZBRA	PRINCIPAL CASH 150,190.40
2/1/2022	Free Delivery of C	PRINCIPAL CASH 171,916.80
2/1/2022	Free Delivery of ROST	PRINCIPAL CASH 177,416.25
2/1/2022	Free Delivery of A	PRINCIPAL CASH 222,912.00
2/1/2022	Free Delivery of ULTA	PRINCIPAL CASH 392,839.20
2/1/2022	Free Delivery of MA	PRINCIPAL CASH 407,630.90
2/1/2022	Free Delivery of SCHW	PRINCIPAL CASH 446,831.50
2/1/2022	Free Delivery of BRK/B	PRINCIPAL CASH 759,073.50
2/1/2022	Free Delivery of LOW	PRINCIPAL CASH 792,749.00
2/2/2022	Free Delivery of MDT	PRINCIPAL CASH 8,805.15

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500111			
Withdrawals			
2/2/2022	Free Delivery of HD	PRINCIPAL CASH	16,591.50
2/2/2022	Free Delivery of JPM	PRINCIPAL CASH	16,626.50
2/4/2022	ADR Fee (BURBY)	CUSTODIAN MONEY MARKET FUND	22.90
2/17/2022	ADR Fee (ENLAY)	CUSTODIAN MONEY MARKET FUND	302.57
3/22/2022	ADR Fee (UL)	CUSTODIAN MONEY MARKET FUND	7.60
3/28/2022	ADR Fee (RHHBY)	CUSTODIAN MONEY MARKET FUND	47.70
3/29/2022	Wire fee	PRINCIPAL CASH	25.00
4/6/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	81.71
4/12/2022	Income Sweep to Exchange Bank	CUSTODIAN MONEY MARKET FUND	38,350.00
4/12/2022	ADR Fee (TTE)	CUSTODIAN MONEY MARKET FUND	13.45
4/28/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	202.96
4/28/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	694.97
5/4/2022	ADR Fee (MKKGY)	CUSTODIAN MONEY MARKET FUND	35.00
5/12/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	818.57
5/16/2022	ADR Fee (BASFY)	CUSTODIAN MONEY MARKET FUND	80.70
5/18/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	748.94
5/24/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	267.06
5/31/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	657.25
6/1/2022	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	208.25
6/3/2022	ADR Fee (SBGSY)	CUSTODIAN MONEY MARKET FUND	113.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 30, 2022 to July 29, 2022

Manager: AL
 IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Withdrawals		
6/3/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	552.13
6/6/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	87.01
6/9/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	81.17
6/21/2022	ADR Fee (MGDDY) CUSTODIAN MONEY MARKET FUND	13.98
6/27/2022	ADR Fee (80105N105) CUSTODIAN MONEY MARKET FUND	75.25
6/27/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	106.17
7/1/2022	ADR Fee (RHHBY) CUSTODIAN MONEY MARKET FUND	12.72
7/1/2022	ADR Fee (GSK) CUSTODIAN MONEY MARKET FUND	12.90
7/8/2022	Quarterly Income Withdrawal to Exchange Bank CUSTODIAN MONEY MARKET FUND	94,741.59
7/8/2022	ADR Fee (KDDIY) CUSTODIAN MONEY MARKET FUND	176.50
7/8/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	117.24
7/11/2022	ADR Fee (MUFG) CUSTODIAN MONEY MARKET FUND	107.91
7/11/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	133.74
7/14/2022	ADR Fee (TTE) CUSTODIAN MONEY MARKET FUND	13.45
7/14/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	231.46
7/22/2022	ADR Fee (37733W105) CUSTODIAN MONEY MARKET FUND	34.40
	Total Withdrawals	3,779,780.26
Expense		
2/3/2022	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	1,875.44

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 30, 2022 to July 29, 2022

Manager: AL
 IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Expense		
4/29/2022	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	14,313.44
	Total Expense	16,188.88
500112		
Additions		
1/5/2022	Transfer Funds CUSTODIAN MONEY MARKET FUND	25,000.00
2/1/2022	Free Receipt of ZBRA PRINCIPAL CASH	150,190.40
2/1/2022	Free Receipt of C PRINCIPAL CASH	171,916.80
2/1/2022	Free Receipt of ROST PRINCIPAL CASH	177,416.25
2/1/2022	Free Receipt of A PRINCIPAL CASH	222,912.00
2/1/2022	Free Receipt of ULTA PRINCIPAL CASH	392,839.20
2/1/2022	Free Receipt of MA PRINCIPAL CASH	407,630.90
2/1/2022	Free Receipt of SCHW PRINCIPAL CASH	446,831.50
2/1/2022	Free Receipt of BRK/B PRINCIPAL CASH	759,073.50
2/1/2022	Free Receipt of LOW PRINCIPAL CASH	792,749.00
	Total Additions	3,546,559.55
Withdrawals		
1/7/2022	Quarterly Income Withdrawal CUSTODIAN MONEY MARKET FUND	60,000.00
4/12/2022	Income Sweep to Exchange Bank CUSTODIAN MONEY MARKET FUND	50,000.00
7/8/2022	Quarterly Income Withdrawal to Exchange Bank CUSTODIAN MONEY MARKET FUND	35,000.00
	Total Withdrawals	145,000.00
Expense		
2/3/2022	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	7,570.76
4/29/2022	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	10,738.30
	Total Expense	18,309.06

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 30, 2022 to July 29, 2022

Manager: AL
 IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500113		
Additions		
1/20/2022	Free Receipt of KMX	89,536.00
1/20/2022	Free Receipt of BKNG	187,969.60
1/20/2022	Free Receipt of NTDOY	191,231.25
7/1/2022	Foreign Tax Reclaim	370.78
	Total Additions	469,107.63
Withdrawals		
1/7/2022	Move to 500111	20,000.00
1/25/2022	ADR Fee (TTE)	12.65
2/17/2022	Foreign Tax Withheld	421.00
3/1/2022	Foreign Tax Withheld	207.02
3/28/2022	Foreign Tax Withheld	690.45
4/6/2022	ADR Fee (DSDVY)	26.51
4/7/2022	ADR Fee (GSK)	12.90
4/12/2022	Income Sweep to Exchange Bank	20,000.00
4/12/2022	Foreign Tax Withheld	244.84
4/21/2022	ADR Fee (RIO)	5.25
4/28/2022	ADR Fee (ADRNY)	47.80
4/28/2022	ADR Fee (VLVLY)	188.98
5/4/2022	Foreign Tax Withheld	180.77
5/12/2022	ADR Fee (DNBBY)	62.90
5/12/2022	Foreign Tax Withheld	68.41

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 30, 2022 to July 29, 2022

Manager: AL
 IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500113		
Withdrawals		
5/16/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	951.18
5/18/2022	ADR Fee (MURGY) CUSTODIAN MONEY MARKET FUND	122.75
5/24/2022	ADR Fee (NSRGY) CUSTODIAN MONEY MARKET FUND	16.50
5/31/2022	ADR Fee (80105N105) CUSTODIAN MONEY MARKET FUND	75.25
6/1/2022	ADR Fee (BHP) CUSTODIAN MONEY MARKET FUND	60.00
6/3/2022	ADR Fee (MGDDY) CUSTODIAN MONEY MARKET FUND	116.50
6/3/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	347.12
6/6/2022	ADR Fee (TM) CUSTODIAN MONEY MARKET FUND	9.88
6/9/2022	ADR Fee (PCRFY) CUSTODIAN MONEY MARKET FUND	104.17
6/16/2022	ADR Fee (UL) CUSTODIAN MONEY MARKET FUND	7.60
6/16/2022	ADR Fee (MIELY) CUSTODIAN MONEY MARKET FUND	173.04
6/16/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	123.51
7/7/2022	ADR Fee (RCRUY) CUSTODIAN MONEY MARKET FUND	20.85
7/7/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	12.18
7/8/2022	Quarterly Income Withdrawal to Exchange Bank CUSTODIAN MONEY MARKET FUND	25,000.00
7/15/2022	ADR Fee (MRAAY) CUSTODIAN MONEY MARKET FUND	121.34
7/15/2022	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	50.37
7/18/2022	ADR Fee (WHGLY) CUSTODIAN MONEY MARKET FUND	241.45
	Total Withdrawals	69,723.17

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500113		
Expense		
2/9/2022	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	11,073.57
4/29/2022	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	2,205.10
	Total Expense	13,278.67

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 30, 2022 to July 29, 2022

Manager: AL
IA: AL

Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500111	5,526,403.03	6,075,166.61	124,602.66	424,160.92
Total for 500112	6,377,014.17	6,525,383.80	-130,854.09	279,223.71
Total for 500113	606,152.62	606,290.52	15,005.93	-14,868.03
Total Realized Gains	12,509,569.82	13,206,840.93	8,754.51	688,516.60

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: June 30, 2022 to July 29, 2022

Manager: AL

IA: AL

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: June 30, 2022 to July 29, 2022

Manager: AL

IA: AL

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.