

SUMMITRY

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	Asset Class Returns		Additional Indexes	
	End Value	Total Return	FIXED INCOME	Bloomberg US Intrm Government / Credit
Monthly				
July 2022	4,593,735.41	0.82%	0.92%	1.63%
June 2022	4,590,637.42	(0.69%)	(0.69%)	(1.11%)
May 2022	4,622,465.32	0.56%	0.57%	0.74%
April 2022	4,596,524.98	(0.95%)	(0.87%)	(2.00%)
March 2022	4,678,316.43	(1.26%)	(1.29%)	(2.45%)
February 2022	4,738,215.14	(0.47%)	(0.48%)	(0.66%)
January 2022	4,760,789.14	(0.96%)	(0.88%)	(1.47%)
December 2021	4,838,627.62	(0.04%)	(0.04%)	(0.13%)
November 2021	4,840,455.93	(0.13%)	(0.13%)	0.12%
October 2021	4,846,592.02	(0.52%)	(0.44%)	(0.56%)
September 2021	4,908,004.75	(0.11%)	(0.11%)	(0.57%)
August 2021	4,913,196.05	(0.04%)	(0.04%)	(0.16%)
Monthly Total	4,593,735.41	(3.74%)	(3.45%)	(6.48%)
Quarterly				
Third Quarter 2022	4,593,735.41	* 0.82%	* 0.92%	1.63%
Second Quarter 2022	4,590,637.42	(1.08%)	(1.00%)	(2.37%)
First Quarter 2022	4,678,316.43	(2.67%)	(2.63%)	(4.51%)
Fourth Quarter 2021	4,838,627.62	(0.68%)	(0.61%)	(0.57%)
Third Quarter 2021	4,908,004.75	0.18%	0.27%	0.02%
Quarterly Total	4,593,735.41	* (3.16%)	* (2.81%)	(5.33%)
Annual				
2022	4,593,735.41	* (2.93%)	* (2.72%)	(5.25%)
2021	4,838,627.62	(0.65%)	(0.29%)	(1.44%)
2020	4,935,625.17	3.61%	4.14%	6.43%
2019	4,935,053.48	4.89%	5.39%	6.80%
2018	4,885,919.74	1.10%	1.45%	0.88%
2017	5,594,183.99	2.20%	2.62%	2.14%
2016	5,705,819.96	2.72%	3.15%	2.08%
2015	5,685,199.51	0.67%	1.01%	1.07%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of July 31, 2022

Inception Date: 7/2/2008

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

		Asset Class Returns		Additional Indexes
	End Value	Total Return	FIXED INCOME	Bloomberg US Intrm Government / Credit
Annual				
2014	4,473,281.28	3.53%	4.01%	3.13%
2013	5,915,308.64	(0.42%)	0.04%	(0.86%)
2012	5,889,585.47	4.95%	5.56%	3.89%
2011	4,960,160.23	7.59%	8.24%	5.80%
2010	5,074,362.58	7.01%	7.74%	5.89%
2009	4,955,713.16	4.39%	4.94%	5.24%
2008	5,232,107.77	* 0.40%	* (0.10%)	3.50%
Annual Total	4,593,735.41	* 2.73%	* 3.17%	2.74%

* Partial period return
Returns are cumulative.

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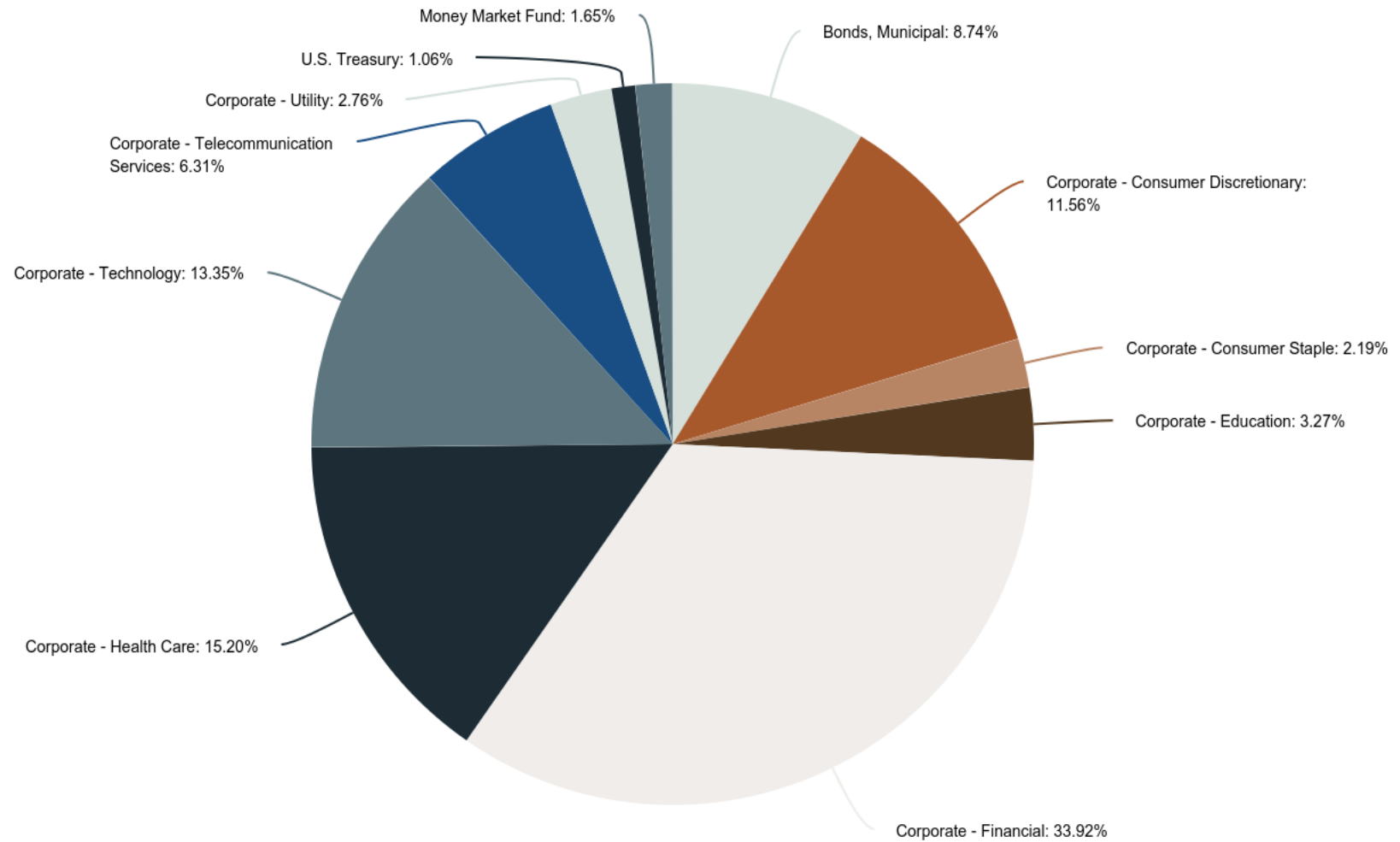
CA NV United Methodist Foundation, IH Portfolio

As of July 31, 2022

Inception Date: 7/2/2008

Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Bonds, Municipal								
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	98.98	98,979.00	2.18%	2,500.00	2.53%	100,341.61
		Accrued Income		1,250.00				
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	99.78	99,775.00	2.19%	3,165.00	3.17%	100,309.63
		Accrued Income		791.25				
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	98.63	98,632.00	2.18%	2,625.00	2.66%	98,742.00
		Accrued Income		1,312.50				
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	99.30	99,300.00	2.19%	2,500.00	2.52%	99,306.00
		Accrued Income		1,250.00				
		Bonds, Municipal Total		401,289.75	8.74%	10,790.00	2.72%	398,699.24
Corporate - Consumer Discretionary								
75,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00	95.72	71,790.00	1.57%	2,531.25	3.53%	78,983.56
		Accrued Income		210.94				
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	99.87	124,831.75	2.76%	4,218.75	3.38%	134,981.78
		Accrued Income		1,945.31				
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	97.89	73,415.33	1.61%	2,572.50	3.50%	82,131.72
		Accrued Income		328.71				
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00	101.13	30,338.31	0.67%	1,200.00	3.96%	32,313.15
		Accrued Income		353.33				
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	99.50	99,497.70	2.19%	2,750.00	2.76%	100,094.11
		Accrued Income		1,038.89				

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Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Consumer Discretionary								
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	102.03	102,028.70	2.25%	4,600.00	4.51%	109,570.85
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	102.05	23,472.19	0.52%	1,081.00	4.61%	26,048.40
		Corporate - Consumer Discretionary Total		530,923.89	11.56%	18,953.50	3.61%	564,123.57
Corporate - Consumer Staple								
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	100.02	100,015.30	2.19%	2,600.00	2.60%	99,891.46
		Corporate - Education						
100,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	99.56	99,563.90	2.18%	2,416.00	2.43%	100,042.21
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	99.41	49,706.65	1.08%	1,360.50	2.74%	49,847.43
		Corporate - Education Total		149,987.93	3.27%	3,776.50	2.53%	149,889.64
Corporate - Financial								
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 01/27/2023 100.00 Accrued Income	88.29	44,146.90	0.96%	800.00	1.81%	49,800.00
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300% Accrued Income	99.85	99,845.90	2.21%	3,300.00	3.31%	103,903.90
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000% Accrued Income	100.38	50,191.35	1.09%	2,000.00	3.98%	53,418.77
				50.00				

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Corporate - Financial								
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00 Accrued Income	100.89	126,110.13	2.77%	5,312.50	4.21%	135,990.45
100,000.00	13607GRK2	CIBC 0.950 06/23/23 06/23/2023 0.950% Accrued Income	97.77	97,767.30	2.13%	950.00	0.97%	97,682.81
100,000.00	17298CME5	Citigroup 1.250 06/15/26 24 MTN 06/15/2026 1.250% Call 06/15/2024 100.00 Accrued Income	88.30	88,301.90	1.93%	1,250.00	1.42%	100,019.50
30,000.00	38150AG41	Goldman Sachs 0.800 06/03/24 22 MTN 06/03/2024 0.800% Call 09/03/2022 100.00 Accrued Income	93.02	27,907.11	0.61%	240.00	0.86%	30,000.00
50,000.00	38148LAE6	Goldman Sachs 3.750 05/22/25 25 05/22/2025 3.750% Call 02/22/2025 100.00 Accrued Income	99.92	49,960.15	1.10%	1,875.00	3.75%	52,080.72
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 2.805% Call 11/23/2023 100.00 Accrued Income	99.75	99,748.00	2.18%	2,804.90	2.81%	100,206.33
100,000.00	337915AA0	Huntington Banc 4.350 02/04/23 02/04/2023 4.350% Accrued Income	100.01	100,012.20	2.22%	4,350.00	4.35%	101,878.64
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 3.146% Accrued Income	99.85	99,854.70	2.18%	3,145.90	3.15%	100,550.06
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625% Accrued Income	99.78	74,837.85	1.63%	2,718.75	3.63%	82,836.66
100,000.00	61746BDQ6	Morgan Stanley 3.875 04/29/24 MTN 04/29/2024 3.875% Accrued Income	100.81	100,808.30	2.22%	3,875.00	3.84%	100,482.69
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	100.30	125,369.13	2.76%	5,750.00	4.59%	125,067.96

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Corporate - Financial								
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	100.36	75,271.65	1.65%	2,925.00	3.89%	78,096.39
		Accrued Income		747.50				
100,000.00	38150AF26	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 08/26/2023 0.400%	95.59	95,592.00	2.08%	400.00	0.42%	100,010.75
		Accrued Income		172.22				
40,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.000% Call 09/30/2023 100.00	98.81	39,525.84	0.86%	1,200.00	3.04%	40,023.44
		Accrued Income		103.33				
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00	100.16	100,155.70	2.21%	3,375.00	3.37%	106,775.16
		Accrued Income		1,209.38				
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	100.57	50,286.60	1.12%	2,062.50	4.10%	50,599.08
		Accrued Income		951.04				
		Corporate - Financial Total		1,557,974.83	33.92%	48,334.55	3.13%	1,609,423.32
Corporate - Health Care								
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 12/15/2024 100.00	100.43	50,213.75	1.11%	1,900.00	3.78%	53,338.01
		Accrued Income		717.78				
100,000.00	031162CJ7	Amgen 2.600 08/19/26 26 08/19/2026 2.600% Call 05/19/2026 100.00	96.80	96,798.00	2.13%	2,600.00	2.69%	105,940.62
		Accrued Income		1,170.00				
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	100.82	75,617.03	1.67%	3,037.50	4.02%	78,357.11
		Accrued Income		1,147.50				
50,000.00	110122AT5	Bristol-Myers 2.000 08/01/22 08/01/2022 2.000%	99.99	49,996.00	1.10%	1,000.00	2.00%	50,002.39
		Accrued Income		500.00				

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Corporate - Health Care								
50,000.00	110122CM8	Bristol-Myers 2.900 07/26/24 24 07/26/2024 2.900% Call 06/26/2024 100.00	99.79	49,894.70	1.09%	1,450.00	2.91%	51,824.65
		Accrued Income		20.14				
100,000.00	14149YBH0	Cardinal Health 3.079 06/15/24 24 06/15/2024 3.079% Call 04/15/2024 100.00	98.64	98,640.00	2.16%	3,079.00	3.12%	104,028.97
		Accrued Income		393.43				
50,000.00	375558AW3	Gilead Sciences I 3.700 04/01/2024 3.700% Call 01/01/2024 100.00	100.86	50,428.15	1.11%	1,850.00	3.67%	51,969.81
		Accrued Income		616.67				
105,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	99.61	104,594.81	2.32%	3,780.00	3.61%	108,346.57
		Accrued Income		1,890.00				
100,000.00	589331AD9	Merck & Co 6.400 03/01/28 03/01/2028 6.400%	113.08	113,075.70	2.52%	6,400.00	5.66%	111,240.46
		Accrued Income		2,666.67				
		Corporate - Health Care Total		698,380.33	15.20%	25,096.50	3.64%	715,048.59
Corporate - Technology								
25,000.00	037833DN7	Apple 2.050 09/11/26 26 09/11/2026 2.050% Call 07/11/2026 100.00	95.97	23,991.83	0.53%	512.50	2.14%	25,925.70
		Accrued Income		199.31				
50,000.00	337738AS7	Fiserv 2.750 07/01/24 24 07/01/2024 2.750% Call 06/01/2024 100.00	98.53	49,266.35	1.08%	1,375.00	2.79%	51,978.65
		Accrued Income		114.58				
100,000.00	459200JC6	IBM Corp 2.875 11/09/2022 2.875%	99.96	99,964.70	2.19%	2,875.00	2.88%	99,523.00
		Accrued Income		654.86				
75,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00	102.03	76,521.60	1.69%	2,812.50	3.68%	83,906.93
		Accrued Income		984.38				

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Corporate - Technology								
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00 Accrued Income	96.46	38,585.96 333.33	0.85%	1,000.00	2.59%	41,319.64
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00 Accrued Income	97.28	97,277.30 883.33	2.14%	2,650.00	2.72%	105,280.53
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00 Accrued Income	99.62	124,522.25 9.03	2.71%	3,250.00	2.61%	125,378.59
100,000.00	983919AJ0	Xilinx 2.950 06/01/24 24 06/01/2024 2.950% Call 04/01/2024 100.00 Accrued Income	99.66	99,658.90 491.67	2.18%	2,950.00	2.96%	99,687.00
Corporate - Technology Total				613,459.38	13.35%	17,425.00	2.86%	633,000.04
Corporate - Telecommunication Services								
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00 Accrued Income	93.20	69,898.80 287.50	1.53%	1,725.00	2.47%	76,290.95
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00 Accrued Income	100.32	50,157.80 86.11	1.09%	1,937.50	3.86%	54,644.23
75,000.00	20030NCS8	Comcast 3.950 10/15/25 25 10/15/2025 3.950% Call 08/15/2025 100.00 Accrued Income	101.43	76,074.98 872.29	1.68%	2,962.50	3.89%	75,720.30
100,000.00	92343VFS8	Verizon 0.850 11/20/25 25 11/20/2025 0.850% Call 10/20/2025 100.00 Accrued Income	92.13	92,125.00 167.64	2.01%	850.00	0.92%	99,057.62
Corporate - Telecommunication Services Total				289,670.12	6.31%	7,475.00	2.59%	305,713.10

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Corporate - Utility								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	99.91	124,885.75	2.76%	4,250.00	3.40%	127,358.58
		Accrued Income		1,770.83				
U.S. Treasury								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	110.50	47,515.00	1.06%	2,580.00	5.43%	44,770.64
		Accrued Income		1,190.22				
Money Market Fund								
	CASH	CASH		75,884.86	1.65%	0.00	0.00%	75,884.86
Total				4,593,735.41	100.00%	141,281.05	3.10%	4,723,803.04

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

California-Nevada United Methodist Foundation As of July 31, 2022

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Barclays US Government/Credit Index (Intermediate)*
Overview			
Number of Issues	56	66	5,318
Average Coupon	3.15	3.54	2.17
Yield to Worst	3.53	4.02	0.65
Modified Duration	2.05	2.18	4.13
Average Maturity	2.13	2.35	4.46
Total Return (month)	0.82%	1.14%	1.63%
Total Return (QTD)	0.82%	1.14%	1.63%
Sectors			
Treasuries	1.1%	2.1%	52.8%
Agencies	0.0%	0.0%	2.2%
Corporate	88.6%	87.5%	38.3%
Asset-Backed & Other	0.0%	0.0%	6.6%
Municipal	8.7%	5.9%	0.0%
Cash & Short-term	1.7%	4.4%	0.0%
	100%	100%	100%
Quality			
Aaa/AAA	7.6%	2.7%	58.4%
Aa/AA	7.6%	5.0%	4.1%
A	56.1%	46.6%	16.8%
Baa/BBB	28.7%	41.2%	20.7%
Other/NR	0.0%	4.4%	0.0%
	100%	100%	100%

*Barclays US Government/Credit Index (Intermediate) reflects January 2021's data as a reasonable proxy, July data is not available

California-Nevada United Methodist Foundation
Intermediate Horizon Bond Rating
7/31/2022

Intermediate Horizon Portfolio		
Total Cash & Equivalents (1.7%)	AAA	Aaa
CASH & EQUIVALENTS	AAA	Aaa
Total US Treasury (1.1%)	AAA	Aaa
UNITED STATES TREAS BDS	TSY	TSY
Total Corporate - Industrials (52.5%)	A-	A3
BRISTOL-MYERS SQUIBB CO	A+	A2
GENERAL MILLS INC	BBB	Baa2
AMHERST COLLEGE	AA+	Aaa
INTERNATIONAL BUSINESS MACHS	A-	A3
QUALCOMM INC	A	A2
BOOKING HOLDINGS INC	A-	A3
NEW YORK UNIVERSITY	AA-	Aa2
GILEAD SCIENCES INC	BBB+	A3
XILINX INC	A-	A3
CARDINAL HEALTH INC	BBB	Baa2
FISERV INC	BBB	Baa2
LABORATORY CORP AMER HLDGS	BBB	Baa2
ABBVIE INC	BBB+	Baa2
UNILEVER CAP CORP	A+	A1
ORACLE CORP	BBB	Baa2
ROSS STORES INC	BBB+	A2
LOWES COS INC	BBB+	Baa1
COMCAST CORP NEW	A-	A3
BIOGEN INC	BBB+	Baa2
VERIZON COMMUNICATIONS INC	BBB+	Baa1
AT&T INC	BBB	Baa2
AMGEN INC	A-	Baa1
APPLE INC	AA+	Aaa
PAYPAL HLDGS INC	A-	A3
INTEL CORP	A+	A1
KEURIG DR PEPPER INC	BBB	Baa2
MERCK & CO INC	A+	A1
Total Corporate - Utility (2.8%)	A	Baa1
AMERICAN WTR CAP CORP	A	Baa1
Total Corporate - Financials (33.3%)	A-	A2
ONEBEACON U S HLDG INC	NR	Baa2
HUNTINGTON BANCSHARES INC	BBB	Baa1
JPMORGAN CHASE & CO	A-	A2
CANADIAN IMPERIAL BK COMM TO	A-	A2
WELLS FARGO & CO	BBB	A3
GOLDMAN SACHS GROUP INC	BBB+	A2
BANK OF MONTREAL	A-	A2
PNC FINL SVCS GROUP INC	BBB+	A3
MORGAN STANLEY	A-	A1
BK OF AMERICA CORP	BBB+	Baa1
CAPITAL ONE FINL CORP	BBB	Baa1
AIR LEASE CORP	BBB	NR
CITIGROUP INC	BBB+	A3
A1	A	NR
TORONTO DOMINION BANK	A	A1
Taxable Municipal (8.7%)	AA	NR
PASADENA CALIF PENSION OBLI	AAA	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
BREA CALIF REDEV AGY SUCCES	AA-	NR

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of July 31, 2022

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From June 30, 2022 to July 31, 2022

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
07/18/2022	07/20/2022	Buy	Comcast 3.950 10/15/25 25 (20030NCS8) 10/15/2025 3.950% Call 08/15/2025 100.00	75,000.00	0.00	75,701.25
07/08/2022	07/12/2022	Buy	Merck & Co 6.400 03/01/28 (589331AD9) 03/01/2028 6.400%	100,000.00	0.00	111,304.00
07/01/2022	07/06/2022	Sell	Fiserv Inc (337738AM0) 10/01/2022 3.500% Call 07/01/2022 100.00	100,000.00	0.00	100,000.00
07/01/2022	07/06/2022	Sell	Gilead Sciences (375558BC6) 09/01/2022 3.250% Call 07/01/2022 100.00	100,000.00	0.00	100,000.00

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of July 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 12/15/2024 100.00 Accrued Income	04/29/2021	50,213.75 717.78	53,334.61	(3,120.86)	(5.85%)
75,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00 Accrued Income	05/19/2021	71,790.00 210.94	78,979.93	(7,189.93)	(9.10%)
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00 Accrued Income	08/30/2017	124,885.75 1,770.83	127,356.20	(2,470.45)	(1.94%)
100,000.00	031162CJ7	Amgen 2.600 08/19/26 26 08/19/2026 2.600% Call 05/19/2026 100.00 Accrued Income	02/19/2021	96,798.00 1,170.00	105,936.67	(9,138.67)	(8.63%)
100,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	04/26/2013	99,563.90 604.00	100,041.76	(477.86)	(0.48%)
25,000.00	037833DN7	Apple 2.050 09/11/26 26 09/11/2026 2.050% Call 07/11/2026 100.00 Accrued Income	06/16/2021	23,991.83 199.31	25,925.10	(1,933.28)	(7.46%)
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00 Accrued Income	03/23/2021	69,898.80 287.50	76,290.25	(6,391.45)	(8.38%)
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00 Accrued Income	11/10/2020	50,157.80 86.11	54,640.65	(4,482.85)	(8.20%)
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 01/27/2023 100.00 Accrued Income	07/22/2020	44,146.90 8.89	49,800.00	(5,653.10)	(11.35%)
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income	08/08/2019	75,617.03 1,147.50	78,354.31	(2,737.29)	(3.49%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of July 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300%	10/30/2020	99,845.90	103,896.82	(4,050.92)	(3.90%)
		Accrued Income		1,613.33			
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	09/29/2020	50,191.35	53,415.06	(3,223.71)	(6.04%)
		Accrued Income		50.00			
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	07/02/2019	98,979.00	100,340.68	(1,361.68)	(1.36%)
		Accrued Income		1,250.00			
50,000.00	110122AT5	Bristol-Myers 2.000 08/01/22 08/01/2022 2.000%	02/23/2021	49,996.00	50,000.00	(4.00)	(0.01%)
		Accrued Income		500.00			
50,000.00	110122CM8	Bristol-Myers 2.900 07/26/24 24 07/26/2024 2.900%	12/06/2021	49,894.70	51,822.17	(1,927.47)	(3.72%)
		Call 06/26/2024 100.00					
		Accrued Income		20.14			
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250%	08/31/2020	126,110.13	135,979.67	(9,869.54)	(7.26%)
		Call 03/30/2025 100.00					
		Accrued Income		1,342.88			
100,000.00	14149YBH0	Cardinal Health 3.079 06/15/24 24 06/15/2024 3.079%	04/08/2021	98,640.00	104,023.14	(5,383.14)	(5.17%)
		Call 04/15/2024 100.00					
		Accrued Income		393.43			
	CASH	CASH		75,884.86	75,884.86		
100,000.00	13607GRK2	CIBC 0.950 06/23/23 06/23/2023 0.950%	06/30/2022	97,767.30	97,689.81	77.49	0.08%
		Accrued Income		100.28			
100,000.00	17298CME5	Citigroup 1.250 06/15/26 24 MTN 06/15/2026 1.250%	06/11/2021	88,301.90	100,019.49	(11,717.59)	(11.72%)
		Call 06/15/2024 100.00					
		Accrued Income		159.72			
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375%	12/31/2020	124,831.75	134,972.82	(10,141.07)	(7.51%)
		Call 05/15/2025 100.00					
		Accrued Income		1,945.31			
75,000.00	20030NCS8	Comcast 3.950 10/15/25 25 10/15/2025 3.950%	07/18/2022	76,074.98	75,719.76	355.22	0.47%
		Call 08/15/2025 100.00					
		Accrued Income		872.29			

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of July 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	337738AS7	Fiserv 2.750 07/01/24 24 07/01/2024 2.750% Call 06/01/2024 100.00 Accrued Income	02/17/2021	49,266.35 114.58	51,975.86	(2,709.51)	(5.21%)
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/26/2019	100,015.30 787.22	99,892.95	122.35	0.12%
50,000.00	375558AW3	Gilead Sciences I 04/01/2024 3.700% Call 01/01/2024 100.00 Accrued Income	12/03/2021	50,428.15 616.67	51,966.62	(1,538.47)	(2.96%)
30,000.00	38150AG41	Goldman Sachs 0.800 06/03/24 22 MTN 06/03/2024 0.800% Call 09/03/2022 100.00 Accrued Income	06/02/2021	27,907.11 38.67	30,000.00	(2,092.89)	(6.98%)
50,000.00	38148LAE6	Goldman Sachs 3.750 05/22/25 25 05/22/2025 3.750% Call 02/22/2025 100.00 Accrued Income	01/31/2022	49,960.15 359.38	52,078.77	(2,118.62)	(4.07%)
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 2.805% Call 11/23/2023 100.00 Accrued Income	07/18/2017	99,748.00 545.40	100,206.10	(458.10)	(0.46%)
100,000.00	337915AA0	Huntington Banc 4.350 02/04/23 02/04/2023 4.350% Accrued Income	10/19/2021	100,012.20 2,138.75	101,868.51	(1,856.31)	(1.82%)
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	99,964.70 654.86	99,523.00	441.70	0.44%
75,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00 Accrued Income	01/14/2021	76,521.60 984.38	83,901.87	(7,380.27)	(8.80%)
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 3.146% Accrued Income	01/08/2021	99,854.70 358.28	100,547.75	(693.05)	(0.69%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of July 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00 Accrued Income	09/30/2020	73,415.33 328.71	82,127.85	(8,712.52)	(10.61%)
105,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	08/08/2019	104,594.81 1,890.00	108,342.98	(3,748.17)	(3.46%)
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00 Accrued Income	04/13/2021	30,338.31 353.33	32,310.85	(1,972.54)	(6.10%)
100,000.00	589331AD9	Merck & Co 6.400 03/01/28 03/01/2028 6.400% Accrued Income	07/08/2022	113,075.70 2,666.67	111,235.80	1,839.90	1.65%
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625% Accrued Income	01/13/2021	74,837.85 83.07	82,832.01	(7,994.16)	(9.65%)
100,000.00	61746BDQ6	Morgan Stanley 3.875 04/29/24 MTN 04/29/2024 3.875% Accrued Income	06/30/2022	100,808.30 990.28	100,481.98	326.32	0.32%
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	06/03/2015	49,706.65 113.38	49,847.87	(141.22)	(0.28%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	11/09/2012	125,369.13 1,309.72	125,067.29	301.83	0.24%
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00 Accrued Income	03/24/2021	38,585.96 333.33	41,318.31	(2,732.35)	(6.61%)
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165% Accrued Income	05/23/2017	99,775.00 791.25	100,308.52	(533.52)	(0.53%)
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00 Accrued Income	04/08/2021	97,277.30 883.33	105,277.17	(7,999.87)	(7.60%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of July 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00 Accrued Income	04/30/2020	75,271.65 747.50	78,091.61	(2,819.96)	(3.61%)
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00 Accrued Income	09/29/2017	99,497.70 1,038.89	100,093.70	(596.00)	(0.60%)
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00 Accrued Income	12/26/2019	124,522.25 9.03	125,376.52	(854.27)	(0.68%)
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	02/17/2021	102,028.70 1,354.44	109,561.32	(7,532.62)	(6.88%)
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	08/31/2020	23,472.19 318.29	26,046.71	(2,574.52)	(9.88%)
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625% Accrued Income	11/10/2017	98,632.00 1,312.50	98,742.00	(110.00)	(0.11%)
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500% Accrued Income	11/10/2017	99,300.00 1,250.00	99,306.00	(6.00)	(0.01%)
100,000.00	38150AF26	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 08/26/2023 0.400% Accrued Income	02/24/2021	95,592.00 172.22	100,010.72	(4,418.72)	(4.42%)
40,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.000% Call 09/30/2023 100.00 Accrued Income	03/29/2022	39,525.84 103.33	40,023.43	(497.59)	(1.24%)
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00 Accrued Income	12/02/2020	100,155.70 1,209.38	106,768.28	(6,612.58)	(6.19%)
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	12/14/2007	47,515.00 1,190.22	44,769.38	2,745.62	6.13%

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of July 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	92343VFS8	Verizon 0.850 11/20/25 25 11/20/2025 0.850% Call 10/20/2025 100.00	04/29/2021	92,125.00	99,058.38	(6,933.38)	(7.00%)
		Accrued Income		167.64			
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	50,286.60	50,597.52	(310.92)	(0.61%)
		Accrued Income		951.04			
100,000.00	983919AJ0	Xilinx 2.950 06/01/24 24 06/01/2024 2.950% Call 04/01/2024 100.00	05/06/2022	99,658.90	99,687.00	(28.10)	(0.03%)
		Accrued Income		491.67			
Total Unrealized Gain/Loss				4,593,735.41	4,723,668.39	(171,040.66)	(3.62%)