

SUMMITRY

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	Asset Class Returns		Additional Indexes	
	End Value	Total Return	FIXED INCOME	Bloomberg US Intrm Government / Credit
Monthly				
May 2022	4,622,231.72	0.56%	0.57%	0.74%
April 2022	4,596,391.96	(0.95%)	(0.87%)	(2.00%)
March 2022	4,678,280.75	(1.26%)	(1.29%)	(2.45%)
February 2022	4,737,988.03	(0.48%)	(0.48%)	(0.66%)
January 2022	4,760,652.88	(0.96%)	(0.88%)	(1.47%)
December 2021	4,838,591.94	(0.03%)	(0.04%)	(0.13%)
November 2021	4,840,225.58	(0.13%)	(0.13%)	0.12%
October 2021	4,846,459.00	(0.52%)	(0.44%)	(0.56%)
September 2021	4,907,972.30	(0.10%)	(0.10%)	(0.57%)
August 2021	4,912,962.45	(0.04%)	(0.05%)	(0.16%)
July 2021	4,915,171.39	0.33%	0.42%	0.77%
June 2021	4,986,371.86	(0.08%)	(0.08%)	0.08%
Monthly Total	4,622,231.72	(3.62%)	(3.34%)	(6.16%)
Quarterly				
Second Quarter 2022	4,622,231.72	* (0.40%)	* (0.31%)	(1.27%)
First Quarter 2022	4,678,280.75	(2.67%)	(2.63%)	(4.51%)
Fourth Quarter 2021	4,838,591.94	(0.68%)	(0.61%)	(0.57%)
Third Quarter 2021	4,907,972.30	0.18%	0.27%	0.02%
Second Quarter 2021	4,986,371.86	0.45%	0.57%	0.98%
Quarterly Total	4,622,231.72	* (2.67%)	* (2.33%)	(4.57%)
Annual				
2022	4,622,231.72	* (3.06%)	* (2.93%)	(5.72%)
2021	4,838,591.94	(0.65%)	(0.29%)	(1.44%)
2020	4,935,625.17	3.61%	4.14%	6.43%
2019	4,935,053.48	4.89%	5.39%	6.80%
2018	4,885,919.74	1.10%	1.45%	0.88%
2017	5,594,183.99	2.20%	2.62%	2.14%
2016	5,705,819.96	2.72%	3.15%	2.08%
2015	5,685,199.51	0.67%	1.01%	1.07%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

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CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

		Asset Class Returns		Additional Indexes
	End Value	Total Return	FIXED INCOME	Bloomberg US Intrm Government / Credit
Annual				
2014	4,473,281.28	3.53%	4.01%	3.13%
2013	5,915,308.64	(0.42%)	0.04%	(0.86%)
2012	5,889,585.47	4.95%	5.56%	3.89%
2011	4,960,160.23	7.59%	8.24%	5.80%
2010	5,074,362.58	7.01%	7.74%	5.89%
2009	4,955,713.16	4.39%	4.94%	5.24%
2008	5,232,107.77	* 0.40%	* (0.10%)	3.50%
Annual Total	4,622,231.72	* 2.76%	* 3.19%	2.74%

* Partial period return
Returns are cumulative.

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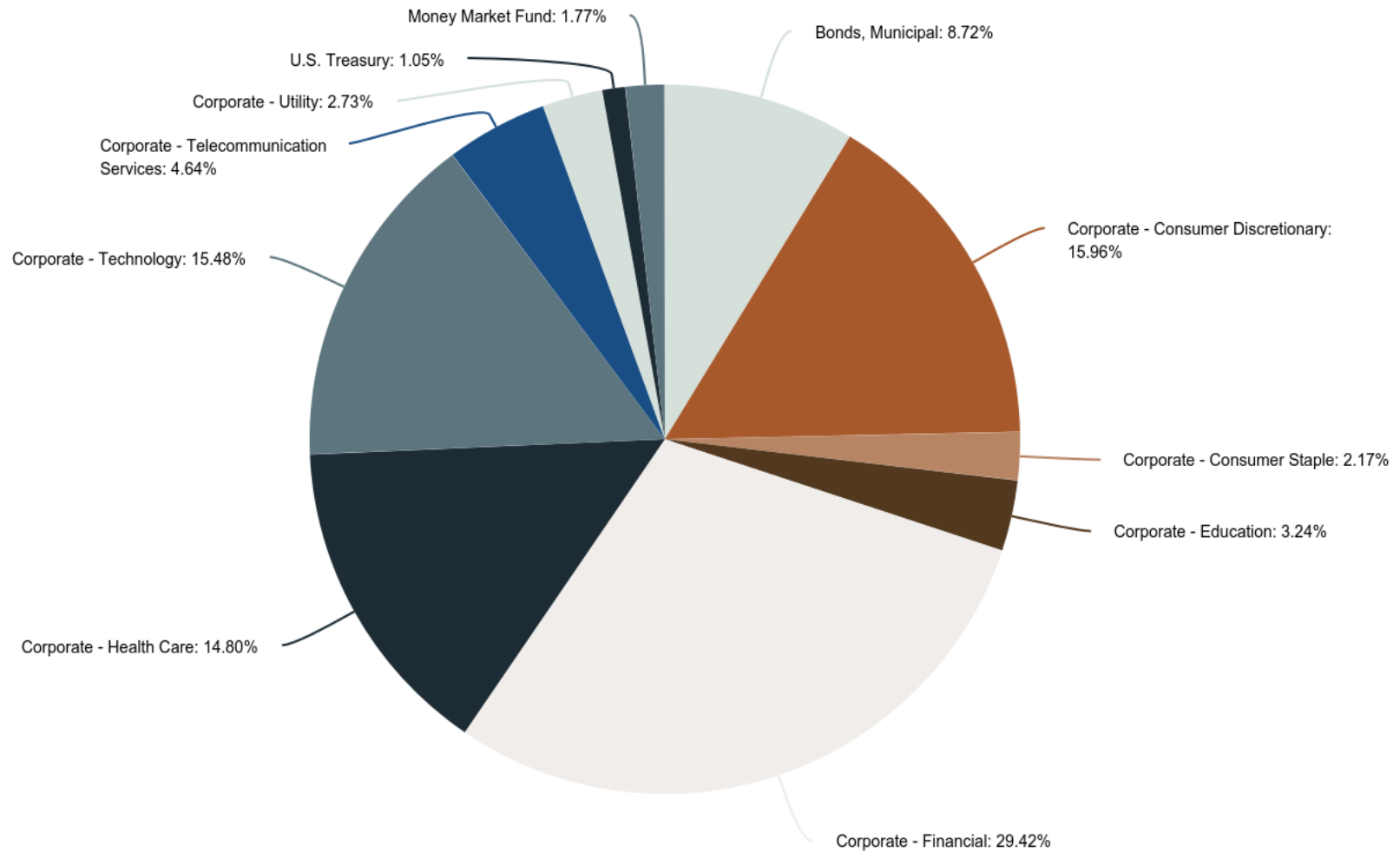
CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Bonds, Municipal								
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	99.94	99,939.00	2.18%	2,500.00	2.50%	100,398.10
		Accrued Income		833.33				
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	100.77	100,767.00	2.19%	3,165.00	3.14%	100,377.20
		Accrued Income		263.75				
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	99.59	99,593.00	2.17%	2,625.00	2.64%	98,742.00
		Accrued Income		875.00				
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	100.10	100,099.00	2.18%	2,500.00	2.50%	99,306.00
		Accrued Income		833.33				
		Bonds, Municipal Total		403,203.41	8.72%	10,790.00	2.69%	398,823.30
Corporate - Consumer Discretionary								
75,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00	97.02	72,761.93	1.60%	2,531.25	3.48%	79,206.49
		Accrued Income		1,054.69				
100,000.00	189054AU3	Clorox 3.500 12/15/24 24 12/15/2024 3.500% Call 09/15/2024 100.00	101.49	101,489.20	2.23%	3,500.00	3.45%	107,242.27
		Accrued Income		1,613.89				
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	100.41	125,512.38	2.74%	4,218.75	3.36%	135,528.02
		Accrued Income		1,242.19				
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	97.93	73,449.60	1.61%	2,572.50	3.50%	82,367.69
		Accrued Income		1,186.21				
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00	102.11	30,633.36	0.67%	1,200.00	3.92%	32,453.38
		Accrued Income		153.33				

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CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

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Corporate - Consumer Discretionary								
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	100.06	100,056.40	2.18%	2,750.00	2.75%	100,118.81
		Accrued Income		580.56				
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00	102.40	102,398.40	2.23%	4,600.00	4.49%	110,151.81
		Accrued Income		587.78				
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00	102.27	23,521.94	0.51%	1,081.00	4.60%	26,151.89
		Accrued Income		138.13				
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 06/12/2022 100.00	100.03	100,031.10	2.19%	2,700.00	2.70%	99,973.88
		Accrued Income		1,245.00				
		Corporate - Consumer Discretionary Total		737,656.09	15.96%	25,153.50	3.45%	773,194.23
Corporate - Consumer Staple								
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	100.17	100,172.10	2.17%	2,600.00	2.60%	99,800.77
		Accrued Income		353.89				
Corporate - Education								
100,000.00	898361AL4	Amherst College 11/01/2022 2.416%	99.42	99,415.70	2.16%	2,416.00	2.43%	100,069.90
		Accrued Income		201.33				
50,000.00	650119AK6	New York Univer 07/01/2023 2.721%	99.41	49,706.75	1.09%	1,360.50	2.74%	49,820.10
		Accrued Income		566.88				
		Corporate - Education Total		149,890.66	3.24%	3,776.50	2.53%	149,890.00

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Corporate - Financial								
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 07/27/2022 100.00	88.25	44,124.70	0.96%	800.00	1.81%	49,800.00
		Accrued Income		275.56				
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300%	100.49	100,485.30	2.20%	3,300.00	3.28%	104,335.44
		Accrued Income		1,063.33				
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	100.74	50,370.55	1.11%	2,000.00	3.97%	53,647.00
		Accrued Income		716.67				
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	101.28	126,605.13	2.75%	5,312.50	4.20%	136,647.85
		Accrued Income		457.47				
100,000.00	17298CME5	Citigroup 1.250 06/15/26 24 MTN 06/15/2026 1.250% Call 06/15/2024 100.00	88.21	88,208.30	1.92%	1,250.00	1.42%	100,020.32
		Accrued Income		576.39				
30,000.00	38150AG41	Goldman Sachs 0.800 06/03/24 22 MTN 06/03/2024 0.800% Call 09/03/2022 100.00	93.05	27,916.23	0.61%	240.00	0.86%	30,000.00
		Accrued Income		118.67				
50,000.00	38148LAE6	Goldman Sachs 3.750 05/22/25 25 05/22/2025 3.750% Call 02/22/2025 100.00	100.82	50,409.45	1.09%	1,875.00	3.72%	52,199.90
		Accrued Income		46.88				
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 2.805% Call 11/23/2023 100.00	100.65	100,654.20	2.18%	2,804.90	2.79%	100,220.64
		Accrued Income		70.12				
100,000.00	337915AA0	Huntington Banc 4.350 02/04/23 02/04/2023 4.350%	101.05	101,054.80	2.22%	4,350.00	4.30%	102,496.08
		Accrued Income		1,413.75				
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 1.978%	99.92	99,921.20	2.17%	1,977.90	1.98%	100,685.54
		Accrued Income		395.58				
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625%	98.53	73,899.53	1.62%	2,718.75	3.68%	83,122.64
		Accrued Income		989.32				

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Corporate - Financial								
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	100.34	125,422.38	2.72%	5,750.00	4.58%	125,109.01
		Accrued Income		351.39				
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	101.36	76,022.18	1.65%	2,925.00	3.85%	78,388.21
		Accrued Income		260.00				
100,000.00	38150AF26	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 08/26/2023 0.400%	95.46	95,457.00	2.07%	400.00	0.42%	100,012.43
		Accrued Income		105.56				
40,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.000% Call 09/30/2023 100.00	99.00	39,601.32	0.86%	1,200.00	3.03%	40,024.22
		Accrued Income		203.33				
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00	100.81	100,807.10	2.19%	3,375.00	3.35%	107,195.24
		Accrued Income		646.88				
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	101.61	50,806.15	1.11%	2,062.50	4.06%	50,693.99
		Accrued Income		607.29				
		Corporate - Financial Total		1,360,063.71	29.42%	42,341.55	3.13%	1,414,598.52
Corporate - Health Care								
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 12/15/2024 100.00	100.97	50,484.70	1.10%	1,900.00	3.76%	53,545.19
		Accrued Income		401.11				
100,000.00	031162CJ7	Amgen 2.600 08/19/26 26 08/19/2026 2.600% Call 05/19/2026 100.00	96.41	96,405.60	2.10%	2,600.00	2.70%	106,181.69
		Accrued Income		736.67				
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	100.65	75,486.68	1.65%	3,037.50	4.02%	78,527.71
		Accrued Income		641.25				

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Corporate - Health Care								
50,000.00	110122AT5	Bristol-Myers 2.000 08/01/22 08/01/2022 2.000%	100.00	50,001.25	1.09%	1,000.00	2.00%	50,148.30
		Accrued Income		333.33				
50,000.00	110122CM8	Bristol-Myers 2.900 07/26/24 24 07/26/2024 2.900%	100.31	50,154.00	1.10%	1,450.00	2.89%	51,977.29
		Call 06/26/2024 100.00						
		Accrued Income		503.47				
100,000.00	14149YBH0	Cardinal Health 3.079 06/15/24 24 06/15/2024 3.079%	99.42	99,419.00	2.18%	3,079.00	3.10%	104,384.73
		Call 04/15/2024 100.00						
		Accrued Income		1,419.76				
100,000.00	375558BC6	Gilead Sciences 3.250 09/01/2022 3.250%	100.13	100,130.20	2.18%	3,250.00	3.25%	100,061.82
		Call 07/01/2022 100.00						
		Accrued Income		812.50				
50,000.00	375558AW3	Gilead Sciences I 3.700 04/01/2024 3.700%	101.21	50,607.45	1.10%	1,850.00	3.66%	52,164.18
		Call 01/01/2024 100.00						
		Accrued Income		308.33				
105,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600%	100.12	105,122.01	2.30%	3,780.00	3.60%	108,565.46
		Call 11/01/2024 100.00						
		Accrued Income		1,260.00				
		Corporate - Health Care Total		684,227.31	14.80%	21,946.50	3.24%	705,556.37
Corporate - Technology								
25,000.00	037833DN7	Apple 2.050 09/11/26 26 09/11/2026 2.050%	95.76	23,940.75	0.52%	512.50	2.14%	25,962.09
		Call 07/11/2026 100.00						
		Accrued Income		113.89				
50,000.00	337738AS7	Fiserv 2.750 07/01/24 24 07/01/2024 2.750%	98.60	49,301.25	1.08%	1,375.00	2.79%	52,149.85
		Call 06/01/2024 100.00						
		Accrued Income		572.92				
100,000.00	337738AM0	Fiserv Inc 3.500 10/01/2022 3.500%	100.08	100,078.20	2.18%	3,500.00	3.50%	100,063.59
		Call 07/01/2022 100.00						
		Accrued Income		583.33				

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Corporate - Technology								
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	100.31	100,306.70	2.17%	2,875.00	2.87%	99,523.00
		Accrued Income		175.69				
75,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00	101.58	76,186.50	1.66%	2,812.50	3.69%	84,215.78
		Accrued Income		515.63				
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00	96.21	38,484.00	0.84%	1,000.00	2.60%	41,400.61
		Accrued Income		166.67				
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	96.63	96,634.20	2.10%	2,650.00	2.74%	105,485.57
		Accrued Income		441.67				
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	100.24	125,305.63	2.73%	3,250.00	2.59%	125,505.61
		Accrued Income		1,092.36				
100,000.00	983919AJ0	Xilinx 2.950 06/01/24 24 06/01/2024 2.950% Call 04/01/2024 100.00	100.27	100,265.40	2.20%	2,950.00	2.94%	99,687.00
		Accrued Income		1,475.00				
		Corporate - Technology Total		715,639.79	15.48%	20,925.00	2.95%	733,993.11
Corporate - Telecommunication Services								
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00	93.45	70,083.83	1.53%	1,725.00	2.46%	76,333.48
		Accrued Income		862.50				
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00	101.21	50,606.20	1.11%	1,937.50	3.83%	54,864.93
		Accrued Income		731.94				

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Corporate - Telecommunication Services								
100,000.00	92343VFS8	Verizon 0.850 11/20/25 25 11/20/2025 0.850% Call 10/20/2025 100.00	92.00	92,000.00	1.99%	850.00	0.92%	99,011.20
		Accrued Income		25.97				
		Corporate - Telecommunication Services Total		214,310.44	4.64%	4,512.50	2.12%	230,209.60
Corporate - Utility								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	100.28	125,350.25	2.73%	4,250.00	3.39%	127,504.04
		Accrued Income		1,062.50				
U.S. Treasury								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	111.08	47,763.58	1.05%	2,580.00	5.40%	44,847.37
		Accrued Income		755.47				
Money Market Fund								
	CASH	CASH		81,782.52	1.77%	0.00	0.00%	81,782.52
Total				4,622,231.72	100.00%	138,875.55	3.03%	4,760,199.83

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

California-Nevada United Methodist Foundation As of May 31, 2022

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Barclays US Government/Credit Index (Intermediate)*
Overview			
Number of Issues	56	70	5,318
Average Coupon	3.04	3.35	2.17
Yield to Worst	3.05	3.42	0.65
Modified Duration	1.98	2.25	4.13
Average Maturity	2.04	2.40	4.46
Total Return (month)	0.56%	0.47%	0.74%
Total Return (QTD)	-0.40%	-0.64%	-1.27%
Sectors			
Treasuries	1.1%	2.1%	52.8%
Agencies	0.0%	0.0%	2.2%
Corporate	88.1%	87.8%	38.3%
Asset-Backed & Other	0.0%	0.0%	6.6%
Municipal	9.0%	5.8%	0.0%
Cash & Short-term	1.8%	4.3%	0.0%
	100%	100%	100%
Quality			
Aaa/AAA	8.0%	2.7%	58.4%
Aa/AA	7.9%	4.9%	4.1%
A	50.1%	47.7%	16.8%
Baa/BBB	34.1%	40.4%	20.7%
Other/NR	0.0%	4.3%	0.0%
	100%	100%	100%

*Barclays US Government/Credit Index (Intermediate) reflects January 2021's data as a reasonable proxy, May data is not available

Intermediate Horizon Portfolio		
Total Cash & Equivalents (1.8%)	AAA	Aaa
CASH & EQUIVALENTS	AAA	Aaa
Total US Treasury (1.1%)	AAA	Aaa
UNITED STATES TREAS BDS	TSY	TSY
Total Corporate - Industrials (56.4%)	A-	A3
STARBUCKS CORP	BBB+	Baa1
BRISTOL-MYERS SQUIBB CO	A+	A2
GILEAD SCIENCES INC	BBB+	A3
FISERV INC	BBB	Baa2
GENERAL MILLS INC	BBB	Baa2
AMHERST COLLEGE	AA+	Aaa
INTERNATIONAL BUSINESS MACHS	A-	A3
QUALCOMM INC	A	A2
BOOKING HOLDINGS INC	A-	A3
NEW YORK UNIVERSITY	AA-	Aa2
XILINX INC	A-	A3
CARDINAL HEALTH INC	BBB	Baa2
LABORATORY CORP AMER HLDGS	BBB	Baa2
ABBVIE INC	BBB+	Baa2
UNILEVER CAP CORP	A+	A1
ORACLE CORP	BBB+	Baa2
ROSS STORES INC	BBB+	A2
LOWES COS INC	BBB+	Baa1
COMCAST CORP NEW	A-	A3
BIOGEN INC	BBB+	Baa2
VERIZON COMMUNICATIONS INC	BBB+	Baa1
AT&T INC	BBB	Baa2
AMGEN INC	A-	Baa1
APPLE INC	AA+	Aaa
PAYPAL HLDGS INC	A-	A3
INTEL CORP	A+	A1
KEURIG DR PEPPER INC	BBB	Baa2
Total Corporate - Utility (2.8%)	A	Baa1
AMERICAN WTR CAP CORP	A	Baa1
Total Corporate - Financials (28.8%)	A-	A2
ONEBEACON U S HLDG INC	NR	Baa2
HUNTINGTON BANCSHARES INC	BBB	Baa1
JPMORGAN CHASE & CO	A-	A2
WELLS FARGO & CO	BBB	A3
GOLDMAN SACHS GROUP INC	BBB+	A2
BANK OF MONTREAL	A-	A2
PNC FINL SVCS GROUP INC	BBB+	A3
BK OF AMERICA CORP	BBB+	Baa1
CAPITAL ONE FINL CORP	BBB	Baa1
AIR LEASE CORP	BBB	NR
CITIGROUP INC	BBB+	A3
A1	A	NR
MORGAN STANLEY	A-	A1
Taxable Municipal (9.0%)	AA	NR
PASADENA CALIF PENSION OBLI	AAA	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
BREA CALIF REDEV AGY SUCCES	AA-	NR

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From March 31, 2022 to May 31, 2022

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
05/06/2022	05/10/2022	Buy	Xilinx 2.950 06/01/24 24 (983919AJ0) 06/01/2024 2.950% Call 04/01/2024 100.00	100,000.00	0.00	99,662.00
05/01/2022	05/03/2022	Sell	Memorial Health (58601VAA0) 05/01/2022 3.496%	100,000.00	0.00	100,000.00
04/22/2022	04/26/2022	Sell	Keurig Dr Pepper 4.057 05/25/23 23 (49271VAG5) 05/25/2023 4.057% Call 04/25/2023 100.00	39,000.00	0.00	39,747.24

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 12/15/2024 100.00 Accrued Income	04/29/2021	50,484.70 401.11	53,541.79	(3,057.09)	(5.71%)
75,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00 Accrued Income	05/19/2021	72,761.93 1,054.69	79,202.82	(6,440.89)	(8.13%)
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00 Accrued Income	08/30/2017	125,350.25 1,062.50	127,501.66	(2,151.41)	(1.69%)
100,000.00	031162CJ7	Amgen 2.600 08/19/26 26 08/19/2026 2.600% Call 05/19/2026 100.00 Accrued Income	02/19/2021	96,405.60 736.67	106,177.74	(9,772.14)	(9.20%)
100,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	04/26/2013	99,415.70 201.33	100,069.44	(653.74)	(0.65%)
25,000.00	037833DN7	Apple 2.050 09/11/26 26 09/11/2026 2.050% Call 07/11/2026 100.00 Accrued Income	06/16/2021	23,940.75 113.89	25,961.49	(2,020.74)	(7.78%)
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00 Accrued Income	03/23/2021	70,083.83 862.50	76,332.79	(6,248.96)	(8.19%)
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00 Accrued Income	11/10/2020	50,606.20 731.94	54,861.30	(4,255.10)	(7.76%)
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 07/27/2022 100.00 Accrued Income	07/22/2020	44,124.70 275.56	49,800.00	(5,675.30)	(11.40%)
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income	08/08/2019	75,486.68 641.25	78,524.92	(3,038.24)	(3.87%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300%	10/30/2020	100,485.30	104,328.37	(3,843.07)	(3.68%)
		Accrued Income		1,063.33			
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	09/29/2020	50,370.55	53,643.25	(3,272.70)	(6.10%)
		Accrued Income		716.67			
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	07/02/2019	99,939.00	100,397.18	(458.18)	(0.46%)
		Accrued Income		833.33			
50,000.00	110122AT5	Bristol-Myers 2.000 08/01/22 08/01/2022 2.000%	02/23/2021	50,001.25	50,145.91	(144.66)	(0.29%)
		Accrued Income		333.33			
50,000.00	110122CM8	Bristol-Myers 2.900 07/26/24 24 07/26/2024 2.900% Call 06/26/2024 100.00	12/06/2021	50,154.00	51,974.79	(1,820.79)	(3.50%)
		Accrued Income		503.47			
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	08/31/2020	126,605.13	136,637.07	(10,031.94)	(7.34%)
		Accrued Income		457.47			
100,000.00	14149YBH0	Cardinal Health 3.079 06/15/24 24 06/15/2024 3.079% Call 04/15/2024 100.00	04/08/2021	99,419.00	104,378.90	(4,959.90)	(4.75%)
		Accrued Income		1,419.76			
	CASH	CASH		81,782.52	81,782.52		
100,000.00	17298CME5	Citigroup 1.250 06/15/26 24 MTN 06/15/2026 1.250% Call 06/15/2024 100.00	06/11/2021	88,208.30	100,020.31	(11,812.01)	(11.81%)
		Accrued Income		576.39			
100,000.00	189054AU3	Clorox 3.500 12/15/24 24 12/15/2024 3.500% Call 09/15/2024 100.00	01/05/2021	101,489.20	107,234.51	(5,745.31)	(5.36%)
		Accrued Income		1,613.89			
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	12/31/2020	125,512.38	135,519.06	(10,006.69)	(7.38%)
		Accrued Income		1,242.19			

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	337738AS7	Fiserv 2.750 07/01/24 24 07/01/2024 2.750% Call 06/01/2024 100.00 Accrued Income	02/17/2021	49,301.25 572.92	52,147.03	(2,845.78)	(5.46%)
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00 Accrued Income	02/27/2019	100,078.20 583.33	100,063.08	15.12	0.02%
100,000.00	370334CA0	General MIs Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/26/2019	100,172.10 353.89	99,802.26	369.84	0.37%
50,000.00	375558AW3	Gilead Sciences I 04/01/2024 3.700% Call 01/01/2024 100.00 Accrued Income	12/03/2021	50,607.45 308.33	52,160.99	(1,553.54)	(2.98%)
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	100,130.20 812.50	100,061.16	69.04	0.07%
30,000.00	38150AG41	Goldman Sachs 0.800 06/03/24 22 MTN 06/03/2024 0.800% Call 09/03/2022 100.00 Accrued Income	06/02/2021	27,916.23 118.67	30,000.00	(2,083.77)	(6.95%)
50,000.00	38148LAE6	Goldman Sachs 3.750 05/22/25 25 05/22/2025 3.750% Call 02/22/2025 100.00 Accrued Income	01/31/2022	50,409.45 46.88	52,197.94	(1,788.49)	(3.43%)
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 2.805% Call 11/23/2023 100.00 Accrued Income	07/18/2017	100,654.20 70.12	100,220.41	433.79	0.43%
100,000.00	337915AA0	Huntington Banc 4.350 02/04/23 02/04/2023 4.350% Accrued Income	10/19/2021	101,054.80 1,413.75	102,485.96	(1,431.16)	(1.40%)
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	100,306.70 175.69	99,523.00	783.70	0.79%

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CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00 Accrued Income	01/14/2021	76,186.50 515.63	84,210.72	(8,024.22)	(9.53%)
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 1.978% Accrued Income	01/08/2021	99,921.20 395.58	100,683.25	(762.05)	(0.76%)
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00 Accrued Income	09/30/2020	73,449.60 1,186.21	82,363.82	(8,914.22)	(10.82%)
105,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	08/08/2019	105,122.01 1,260.00	108,561.87	(3,439.86)	(3.17%)
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00 Accrued Income	04/13/2021	30,633.36 153.33	32,451.08	(1,817.72)	(5.60%)
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625% Accrued Income	01/13/2021	73,899.53 989.32	83,117.94	(9,218.42)	(11.09%)
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	06/03/2015	49,706.75 566.88	49,820.55	(113.80)	(0.23%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	11/09/2012	125,422.38 351.39	125,108.34	314.04	0.25%
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00 Accrued Income	03/24/2021	38,484.00 166.67	41,399.28	(2,915.28)	(7.04%)
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165% Accrued Income	05/23/2017	100,767.00 263.75	100,376.09	390.91	0.39%
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00 Accrued Income	04/08/2021	96,634.20 441.67	105,482.21	(8,848.01)	(8.39%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00 Accrued Income	04/30/2020	76,022.18 260.00	78,383.43	(2,361.25)	(3.01%)
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00 Accrued Income	09/29/2017	100,056.40 580.56	100,118.40	(62.00)	(0.06%)
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00 Accrued Income	12/26/2019	125,305.63 1,092.36	125,503.52	(197.90)	(0.16%)
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	02/17/2021	102,398.40 587.78	110,142.29	(7,743.89)	(7.03%)
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	08/31/2020	23,521.94 138.13	26,150.19	(2,628.25)	(10.05%)
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625% Accrued Income	11/10/2017	99,593.00 875.00	98,742.00	851.00	0.86%
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500% Accrued Income	11/10/2017	100,099.00 833.33	99,306.00	793.00	0.80%
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 06/12/2022 100.00 Accrued Income	01/15/2019	100,031.10 1,245.00	99,975.62	55.48	0.06%
100,000.00	38150AF26	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 08/26/2023 0.400% Accrued Income	02/24/2021	95,457.00 105.56	100,012.40	(4,555.40)	(4.55%)
40,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.000% Call 09/30/2023 100.00 Accrued Income	03/29/2022	39,601.32 203.33	40,024.21	(422.89)	(1.06%)

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CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00	12/02/2020	100,807.10	107,188.35	(6,381.25)	(5.95%)
		Accrued Income		646.88			
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	12/14/2007	47,763.58	44,846.12	2,917.47	6.51%
		Accrued Income		755.47			
100,000.00	92343VFS8	Verizon 0.850 11/20/25 25 11/20/2025 0.850% Call 10/20/2025 100.00	04/29/2021	92,000.00	99,011.96	(7,011.96)	(7.08%)
		Accrued Income		25.97			
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	50,806.15	50,692.43	113.72	0.22%
		Accrued Income		607.29			
100,000.00	983919AJ0	Xilinx 2.950 06/01/24 24 06/01/2024 2.950% Call 04/01/2024 100.00	05/06/2022	100,265.40	99,687.00	578.40	0.58%
		Accrued Income		1,475.00			
Total Unrealized Gain/Loss				4,622,231.72	4,760,056.72	(172,844.46)	(3.63%)