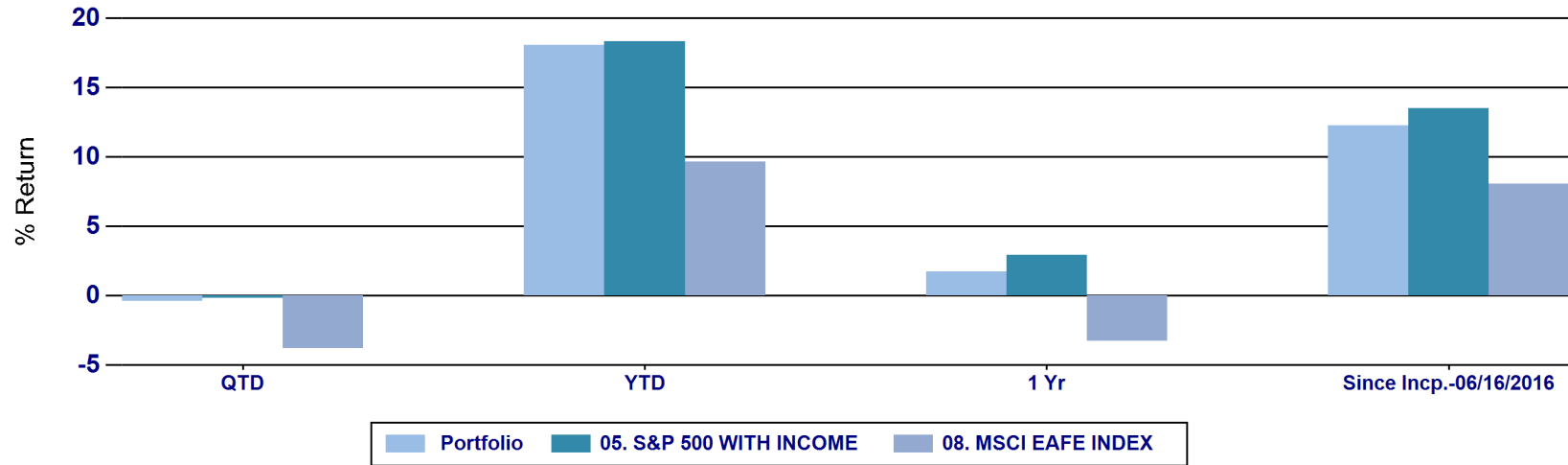


**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**  
August 30, 2019

**PERFORMANCE SUMMARY**



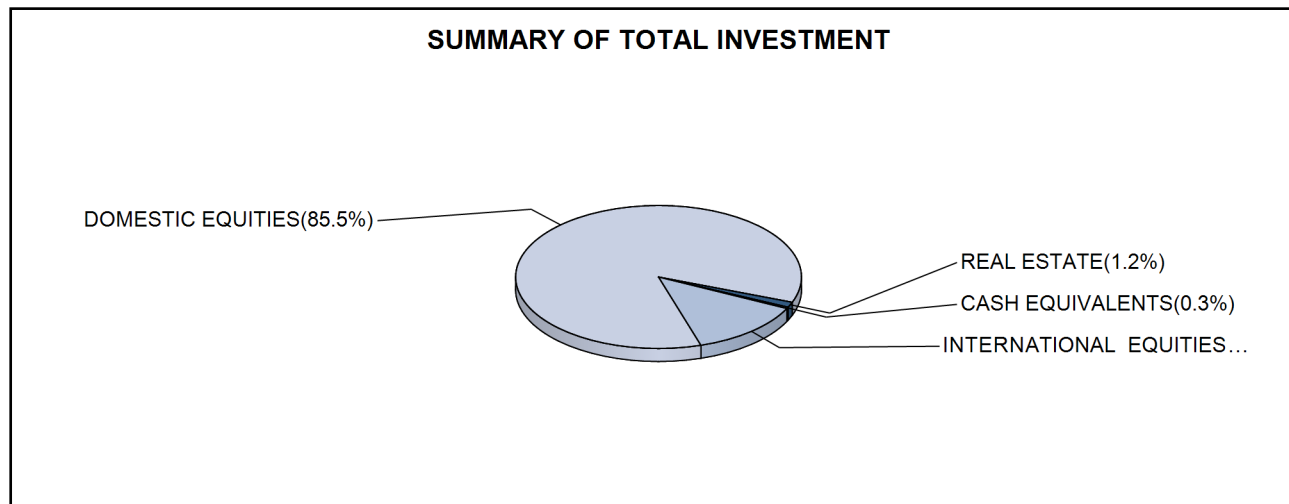
	Quarter To Date	Year To Date	Last 1 Year	Since Inception(Annualized)
<b>Total</b>	<b>-0.40</b>	<b>18.03</b>	<b>1.74</b>	<b>12.24</b>
<b>INTERNATIONAL EQUITIES</b>	<b>-4.40</b>	<b>13.57</b>	<b>0.01</b>	<b>0.02</b>
<b>DOMESTIC EQUITIES</b>	<b>0.39</b>	<b>19.11</b>	<b>2.38</b>	<b>13.59</b>
<b>REAL ESTATE</b>	<b>-2.42</b>	<b>24.74</b>	<b>6.91</b>	<b>13.97</b>
<b>05. S&amp;P 500 WITH INCOME</b>	<b>-0.17</b>	<b>18.34</b>	<b>2.92</b>	<b>13.51</b>
<b>08. MSCI EAFE INDEX</b>	<b>-3.83</b>	<b>9.66</b>	<b>-3.26</b>	<b>8.06</b>

Beginning April 2008, fixed income, equity and cash segments are presented gross of management fees paid & total portfolio performance is presented net of management fees paid. From January 2002 to March 2008, performance for all segments is presented net of management fees paid. Prior to January 2002, total portfolio performance was presented gross of management fees paid.

**Bailard**

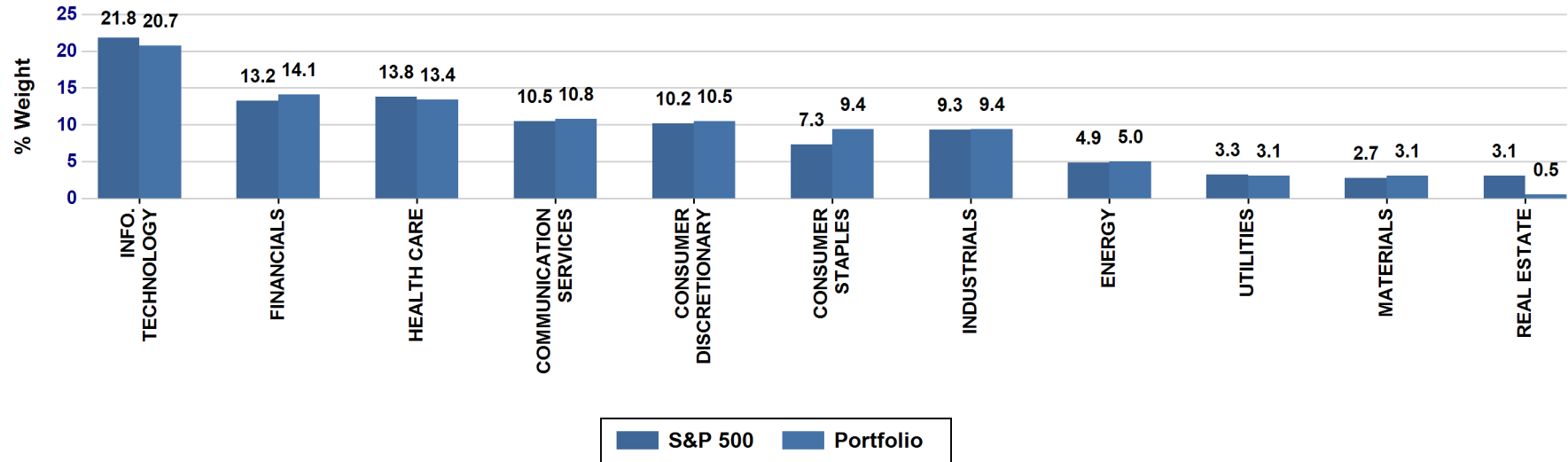
**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**  
August 30, 2019

**SUMMARY OF INVESTMENTS**



**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**  
August 30, 2019

**COMMON STOCK SECTOR ALLOCATION**



**Largest Common Stock Holdings**

	Market (\$)	% of Equities
MICROSOFT CORP	\$705,843	4.44 %
APPLE INC	\$574,870	3.62 %
JPMORGAN CHASE & CO	\$352,211	2.22 %
AMAZON.COM INC	\$319,732	2.01 %
HOME DEPOT INC	\$295,371	1.86 %
PROCTER & GAMBLE CO	\$266,911	1.68 %
BANK OF AMERICA CORP	\$238,512	1.50 %
CISCO SYSTEMS INC	\$228,433	1.44 %
ALPHABET INC. CL C (GOOGLE CL C)	\$225,739	1.42 %
HONEYWELL INTERNATIONAL INC	\$218,945	1.38 %
<b>TOP TEN HOLDINGS</b>	<b>\$3,426,567</b>	<b>21.57 %</b>

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**  
**August 30, 2019**

**Portfolio Appraisal**

Quantity	Cost		Market Value		Gain/Loss	Income			
	Price	Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>CASH EQUIVALENTS</b>									
<b>CASH/CASH EQUIVALENT</b>			<b>51,182.46</b>	<b>51,182.46</b>	<b>100.0</b>	<b>0.00</b>	<b>1,133</b>	<b>2.2</b>	
	CUSTODIAN MONEY MARKET FUND	1.00	51,182.46	51,182.46	100.0	0.00	1,133	2.2	
<b>TOTAL CASH EQUIVALENTS</b>			<b>51,182.46</b>	<b>51,182.46</b>	<b>0.3</b>	<b>0.00</b>	<b>1,133</b>	<b>2.2</b>	
<b>DOMESTIC EQUITIES</b>									
<b>COMMUNICATION SERVICES</b>			<b>1,123,365.51</b>	<b>1,572,025.89</b>	<b>11.5</b>	<b>448,660.38</b>	<b>25,472</b>	<b>1.6</b>	
180.00	CHARTER COMMUNICATIONS INC	409.59	367.72	66,188.86	73,726.20	0.5	7,537.34	0	0.0
2,850.00	COMCAST CORP CL A	44.26	27.60	78,658.29	126,141.00	0.9	47,482.71	2,394	1.9
1,590.00	WALT DISNEY CO	137.26	92.26	146,692.94	218,243.40	1.6	71,550.46	2,798	1.3
160.00	EQUINIX INC	556.28	429.62	68,739.33	89,004.80	0.7	20,265.47	1,574	1.8
1,050.00	FACEBOOK INC	185.67	82.71	86,843.82	194,953.50	1.4	108,109.68	0	0.0
290.00	TWENTY-FIRST CENTURY FOX - B	32.80	38.78	11,247.10	9,512.00	0.1	-1,735.10	133	1.4
190.00	ALPHABET INC. CL C (GOOGLE CL C)	1,188.10	640.26	121,649.57	225,739.00	1.7	104,089.43	0	0.0
155.00	ALPHABET INC CL A (GOOGLE)	1,190.53	586.16	90,855.30	184,532.15	1.4	93,676.85	0	0.0
240.00	NETFLIX INC	293.75	378.21	90,769.69	70,500.00	0.5	-20,269.69	0	0.0
4,904.00	AT&T	35.26	38.25	187,574.28	172,915.04	1.3	-14,659.24	10,004	5.8
3,555.00	VERIZON COMMUNICATIONS INC	58.16	48.99	174,146.33	206,758.80	1.5	32,612.47	8,568	4.1
<b>CONSUMER DISCRETIONARY</b>			<b>980,928.87</b>	<b>1,517,132.72</b>	<b>11.1</b>	<b>536,203.85</b>	<b>24,105</b>	<b>1.6</b>	
180.00	AMAZON.COM INC	1,776.29	480.50	86,489.24	319,732.20	2.3	233,242.96	0	0.0
40.00	BOOKING HOLDINGS INC	1,966.41	1,873.27	74,930.95	78,656.40	0.6	3,725.45	0	0.0
910.00	DR HORTON INC	49.47	43.01	39,143.51	45,017.70	0.3	5,874.19	546	1.2
1,890.00	GENERAL MOTORS COMPANY	37.09	34.91	65,979.56	70,100.10	0.5	4,120.54	2,873	4.1
1,296.00	HOME DEPOT INC	227.91	105.00	136,078.20	295,371.36	2.2	159,293.16	7,050	2.4
770.00	MCDONALDS CORP	217.97	217.25	167,285.37	167,836.90	1.2	551.53	3,573	2.1
690.00	NORWEGIAN CRUISE LINE HOLDINGS LTD	50.75	51.94	35,835.78	35,017.50	0.3	-818.28	0	0.0
780.00	NIKE INC CL B	84.50	82.62	64,445.59	65,910.00	0.5	1,464.41	686	1.0
152.00	ROYAL CARIBBEAN CRUISES LTD	104.28	105.61	16,052.14	15,850.56	0.1	-201.58	426	2.7
600.00	STARBUCKS CORPORATION	96.56	69.54	41,725.95	57,936.00	0.4	16,210.05	864	1.5
800.00	EXTENDED STAY AMERICA INC	14.05	17.40	13,922.53	11,240.00	0.1	-2,682.53	736	6.5
1,380.00	TARGET CORP	107.04	71.98	99,330.65	147,715.20	1.1	48,384.55	3,643	2.5

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**

August 30, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>DOMESTIC EQUITIES</b>									
2,990.00	TJX COMPANIES INC	54.97	33.39	99,836.56	164,360.30	1.2	64,523.74	2,751	1.7
825.00	WYNDHAM HOTELS & RESORTS INC	51.38	48.33	39,872.84	42,388.50	0.3	2,515.66	957	2.3
<b>CONSUMER STAPLES</b>				<b>845,718.59</b>	<b>1,141,311.15</b>	<b>8.4</b>	<b>295,592.56</b>	<b>23,790</b>	<b>2.1</b>
600.00	CHURCH & DWIGHT CO INC	79.78	78.96	47,375.79	47,868.00	0.4	492.21	546	1.1
880.00	COLGATE-PALMOLIVE CO	74.15	55.38	48,737.78	65,252.00	0.5	16,514.22	1,514	2.3
665.00	COSTCO WHOLESALE CORP	294.76	164.83	109,611.93	196,015.40	1.4	86,403.47	1,729	0.9
465.00	KIMBERLY-CLARK CORP	141.11	88.55	41,174.98	65,616.15	0.5	24,441.17	1,916	2.9
540.00	MCCORMICK & CO-NON VTG SHRS	162.87	162.31	87,646.84	87,949.80	0.6	302.96	1,231	1.4
1,530.00	PEPSICO INC	136.73	99.12	151,661.00	209,196.90	1.5	57,535.90	5,845	2.8
200.00	PERFORMANCE FOOD GROUP	46.79	38.19	7,637.67	9,358.00	0.1	1,720.33	0	0.0
2,220.00	PROCTER & GAMBLE CO	120.23	85.90	190,697.58	266,910.60	2.0	76,213.02	6,624	2.5
1,130.00	SYSCO CORP	74.33	52.54	59,371.89	83,992.90	0.6	24,621.01	1,763	2.1
700.00	TYSON FOODS INC-CL A	93.04	82.30	57,607.08	65,128.00	0.5	7,520.92	1,050	1.6
860.00	WALGREEN CO	51.19	51.39	44,196.05	44,023.40	0.3	-172.65	1,574	3.6
<b>ENERGY</b>				<b>703,339.94</b>	<b>618,471.06</b>	<b>4.5</b>	<b>-84,868.88</b>	<b>26,465</b>	<b>4.3</b>
800.00	CONOCOPHILLIPS	52.18	42.86	34,289.63	41,744.00	0.3	7,454.37	976	2.3
850.00	CHEVRONTEXACO CORP	117.72	122.86	104,429.66	100,062.00	0.7	-4,367.66	4,046	4.0
1,300.00	ENBRIDGE INC	33.46	31.91	41,480.02	43,498.00	0.3	2,017.98	3,838	8.8
1,350.00	EOG RESOURCES INC	74.19	88.33	119,248.79	100,156.50	0.7	-19,092.29	1,553	1.6
3,580.00	HALLIBURTON CO	18.84	17.34	62,074.63	67,447.20	0.5	5,372.57	2,578	3.8
350.00	WORLD FUEL SERVICES CORP	38.40	27.66	9,682.45	13,440.00	0.1	3,757.55	140	1.0
750.00	OCCIDENTAL PETROLEUM CORP	43.48	59.47	44,599.95	32,610.00	0.2	-11,989.95	2,370	7.3
841.00	VALERO ENERGY CORP	75.28	109.33	91,944.33	63,310.48	0.5	-28,633.85	3,028	4.8
2,281.00	EXXON MOBIL CORP	68.48	85.75	195,590.48	156,202.88	1.1	-39,387.60	7,938	5.1
<b>FINANCIALS</b>				<b>1,475,845.01</b>	<b>1,791,479.22</b>	<b>13.1</b>	<b>315,634.21</b>	<b>38,328</b>	<b>2.1</b>
710.00	ASSURANT INC	123.00	99.25	70,469.82	87,330.00	0.6	16,860.18	1,704	2.0
700.00	ALLSTATE CORP/THE	102.39	98.64	69,050.43	71,673.00	0.5	2,622.57	1,400	2.0
8,670.00	BANK OF AMERICA CORP	27.51	19.59	169,861.64	238,511.70	1.7	68,650.06	6,242	2.6
240.00	BANNER CORP	53.91	57.01	13,681.35	12,938.40	0.1	-742.95	394	3.0
150.00	BLACKROCK INC-CLASS A	422.56	306.83	46,025.22	63,384.00	0.5	17,358.78	1,980	3.1

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**

August 30, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income			
		Avg Cost	Cost	Value	%	Amount	Income	Yield		
<b>DOMESTIC EQUITIES</b>										
860.00	BERKSHIRE HATHAWAY INC CLASS B	203.41	147.97	127,251.30	174,932.60	1.3	47,681.30	0	0.0	
425.00	FIRST BUSEY CORP	24.50	30.75	13,069.88	10,412.50	0.1	-2,657.38	357	3.4	
1,400.00	CITIZENS FINANCIAL GROUP	33.74	40.05	56,074.11	47,236.00	0.3	-8,838.11	2,016	4.3	
420.00	CHICAGO MERCANTILE EXCHANGE	217.29	192.73	80,947.66	91,261.80	0.7	10,314.14	1,260	1.4	
550.00	CNO FINANCIAL GROUP INC	14.48	24.40	13,419.45	7,964.00	0.1	-5,455.45	242	3.0	
1,530.00	CAPITAL ONE FINANCIAL CORP	86.62	83.06	127,086.29	132,528.60	1.0	5,442.31	2,448	1.8	
400.00	CARETRUST REIT INC	23.79	22.80	9,120.95	9,516.00	0.1	395.05	360	3.8	
4,360.00	FIFTH THIRD BANCORP	26.45	28.31	123,436.11	115,322.00	0.8	-8,114.11	4,186	3.6	
1,241.00	GLOBE LIFE INC	89.26	84.41	104,747.17	110,771.66	0.8	6,024.49	856	0.8	
450.00	HOSPITALITY PROPERTIES TRUST	24.14	29.85	13,432.95	10,863.00	0.1	-2,569.95	972	8.9	
175.00	IBERIABANK CORP	68.99	73.73	12,902.45	12,073.25	0.1	-829.20	315	2.6	
3,206.00	JPMORGAN CHASE & CO	109.86	72.39	232,070.69	352,211.16	2.6	120,140.47	10,259	2.9	
590.00	MOODYS CORP	215.58	184.21	108,683.36	127,192.20	0.9	18,508.84	1,180	0.9	
850.00	PROGRESSIVE CORP	75.80	72.12	61,305.68	64,430.00	0.5	3,124.32	340	0.5	
395.00	PNC FINANCIAL SERVICES GROUP	128.93	58.76	23,208.50	50,927.35	0.4	27,718.85	1,817	3.6	
<b>HEALTH CARE</b>				<b>1,735,329.35</b>	<b>1,885,579.07</b>	<b>13.8</b>	<b>150,249.72</b>	<b>36,601</b>	<b>1.9</b>	
1,010.00	ABBVIE	65.74	87.07	87,936.28	66,397.40	0.5	-21,538.88	4,323	6.5	
270.00	ABIOMED INC	193.07	189.66	51,208.37	52,128.90	0.4	920.53	0	0.0	
1,000.00	BRISTOL-MYERS SQUIBB CO	48.07	47.44	47,443.55	48,070.00	0.4	626.45	1,640	3.4	
2,671.00	BOSTON SCIENTIFIC CORP	42.73	32.08	85,677.28	114,131.83	0.8	28,454.55	0	0.0	
1,325.00	CELGENE CORP	96.80	99.74	132,161.60	128,260.00	0.9	-3,901.60	0	0.0	
2,230.00	CVS HEALTH CORP	60.92	67.29	150,054.56	135,851.60	1.0	-14,202.96	4,460	3.3	
500.00	QUEST DIAGNOSTICS	102.37	107.77	53,885.05	51,185.00	0.4	-2,700.05	1,060	2.1	
900.00	DAVITA INC	56.37	54.04	48,631.95	50,733.00	0.4	2,101.05	0	0.0	
360.00	EDWARDS LIFESCIENCES CORP	221.84	169.17	60,899.72	79,862.40	0.6	18,962.68	0	0.0	
1,811.00	GILEAD SCIENCES INC	63.54	75.87	137,396.96	115,070.94	0.8	-22,326.02	4,564	4.0	
360.00	HUMANA INC	283.21	288.47	103,849.89	101,955.60	0.7	-1,894.29	792	0.8	
220.00	INTUITIVE SURGICAL INC	511.34	469.61	103,315.08	112,494.80	0.8	9,179.72	0	0.0	
1,675.00	JOHNSON & JOHNSON	128.36	93.96	157,382.89	215,003.00	1.6	57,620.11	6,365	3.0	
905.00	MEDTRONIC INC	107.89	76.37	69,112.75	97,640.45	0.7	28,527.70	1,955	2.0	

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**

August 30, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>DOMESTIC EQUITIES</b>									
160.00	MAGELLAN HEALTH SERVICES INC	63.01	83.62	13,379.35	10,081.60	0.1	-3,297.75	0	0.0
2,050.00	MERCK & CO INC	86.47	58.28	119,473.43	177,263.50	1.3	57,790.07	4,510	2.5
3,351.00	PFIZER INC	35.55	34.76	116,492.19	119,128.05	0.9	2,635.86	4,825	4.1
520.00	RESMED INC	139.30	108.81	56,578.77	72,436.00	0.5	15,857.23	811	1.1
300.00	UNITEDHEALTH GROUP INC	234.00	219.49	65,847.84	70,200.00	0.5	4,352.16	1,296	1.8
250.00	WELLCARE HEALTH PLANS INC	270.74	298.41	74,601.84	67,685.00	0.5	-6,916.84	0	0.0
<b>INDUSTRIALS</b>				<b>977,388.40</b>	<b>1,168,018.80</b>	<b>8.6</b>	<b>190,630.40</b>	<b>27,856</b>	<b>2.4</b>
810.00	ALASKA AIR GROUP INC	59.72	62.05	50,262.86	48,373.20	0.4	-1,889.66	1,134	2.3
350.00	BRADY CORPORATION CL A	47.21	39.01	13,653.20	16,523.50	0.1	2,870.30	298	1.8
560.00	CATERPILLAR INC	119.00	67.71	37,917.76	66,640.00	0.5	28,722.24	2,307	3.5
360.00	CUMMINS INC	149.27	105.16	37,857.25	53,737.20	0.4	15,879.95	1,888	3.5
560.00	FLUOR CORP	17.67	52.80	29,565.75	9,895.20	0.1	-19,670.55	470	4.8
4,580.00	GENERAL ELECTRIC CO	8.25	9.83	45,002.23	37,785.00	0.3	-7,217.23	183	0.5
1,330.00	HONEYWELL INTERNATIONAL INC	164.62	92.64	123,206.26	218,944.60	1.6	95,738.34	4,362	2.0
300.00	INGERSOLL-RAND PLC	121.09	123.96	37,187.34	36,327.00	0.3	-860.34	636	1.8
450.00	ILLINOIS TOOL WORKS INC	149.86	107.88	48,547.35	67,437.00	0.5	18,889.65	1,926	2.9
530.00	3M CO	161.72	198.41	105,156.50	85,711.60	0.6	-19,444.90	3,053	3.6
350.00	QUANTA SERVICES INC	33.90	37.11	12,987.42	11,865.00	0.1	-1,122.42	56	0.5
745.00	UNION PACIFIC CORP	161.96	172.41	128,442.97	120,660.20	0.9	-7,782.77	2,891	2.4
760.00	UNITED PARCEL SERVICE INC/GEORGIA	118.66	104.75	79,609.55	90,181.60	0.7	10,572.05	2,918	3.2
730.00	UNITED TECHNOLOGIES CORP	130.24	120.61	88,046.06	95,075.20	0.7	7,029.14	2,146	2.3
1,750.00	WASTE MANAGEMENT	119.35	79.97	139,945.90	208,862.50	1.5	68,916.60	3,588	1.7
<b>INFO. TECHNOLOGY</b>				<b>1,791,471.24</b>	<b>3,137,228.66</b>	<b>23.0</b>	<b>1,345,757.42</b>	<b>52,693</b>	<b>1.7</b>
2,754.00	APPLE INC	208.74	67.46	185,775.66	574,869.96	4.2	389,094.30	8,482	1.5
425.00	ACCENTURE PLC	198.17	58.46	24,843.90	84,222.25	0.6	59,378.35	1,241	1.5
275.00	ADOBE SYSTEMS INC	284.51	190.30	52,333.23	78,240.25	0.6	25,907.02	0	0.0
190.00	BROADCOM LTD	282.64	212.63	40,400.51	53,701.60	0.4	13,301.09	2,014	3.8
630.00	SALESFORCE.COM INC	156.07	153.50	96,704.97	98,324.10	0.7	1,619.13	0	0.0
4,880.00	CISCO SYSTEMS INC	46.81	26.34	128,559.60	228,432.80	1.7	99,873.20	6,832	3.0
1,140.00	FIDELITY NATIONAL INFORMATION SERVICES INC	136.22	110.33	125,776.67	155,290.80	1.1	29,514.13	1,596	1.0

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**

August 30, 2019

**Portfolio Appraisal**

Quantity		Cost		Market Value		Gain/Loss	Income		
		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
<b>DOMESTIC EQUITIES</b>									
1,450.00	INTL BUSINESS MACHINES CORP	135.53	131.14	190,159.11	196,518.50	1.4	6,359.39	9,396	4.8
1,940.00	INTEL CORP	47.41	35.05	67,991.85	91,975.40	0.7	23,983.55	2,444	2.7
650.00	MASTERCARD INC - CLASS A	281.37	223.50	145,275.14	182,890.50	1.3	37,615.36	858	0.5
5,120.00	MICROSOFT CORP	137.86	35.64	182,470.99	705,843.20	5.2	523,372.21	9,421	1.3
840.00	MICRON TECHNOLOGY INC	45.27	40.18	33,752.62	38,026.80	0.3	4,274.18	0	0.0
2,750.00	ORACLE CORP	52.06	52.10	143,285.77	143,165.00	1.1	-120.77	2,640	1.8
300.00	PROGRESS SOFTWARE CORP	37.78	42.37	12,709.89	11,334.00	0.1	-1,375.89	186	1.6
890.00	PAYPAL HOLDINGS	109.05	91.97	81,854.16	97,054.50	0.7	15,200.34	0	0.0
900.00	QUALCOMM INC.	77.77	85.51	76,956.57	69,993.00	0.5	-6,963.57	2,232	3.2
150.00	TECH DATA CORP	92.73	86.34	12,951.63	13,909.50	0.1	957.87	0	0.0
1,510.00	TEXAS INSTRUMENTS INC	123.75	93.67	141,440.93	186,862.50	1.4	45,421.57	4,651	2.5
700.00	VISA INC - CLASS A SHARES	180.82	68.90	48,228.04	126,574.00	0.9	78,345.96	700	0.6
	<b>MATERIALS</b>			<b>296,758.78</b>	<b>314,316.82</b>	<b>2.3</b>	<b>17,558.04</b>	<b>6,664</b>	<b>2.1</b>
1,270.00	ARCONIC	25.84	24.48	31,083.88	32,816.80	0.2	1,732.92	102	0.3
530.00	AVERY DENNISON CORP	115.57	99.35	52,653.75	61,252.10	0.4	8,598.35	1,230	2.0
1,160.00	EASTMAN CHEMICAL COMPANY	65.37	77.97	90,446.77	75,829.20	0.6	-14,617.57	2,877	3.8
290.00	LINDE PLC	188.91	118.09	34,246.43	54,783.90	0.4	20,537.47	1,015	1.9
2,251.00	SEALED AIR CORP	39.82	39.24	88,327.95	89,634.82	0.7	1,306.87	1,441	1.6
	<b>REAL ESTATE</b>			<b>62,475.43</b>	<b>79,439.00</b>	<b>0.6</b>	<b>16,963.57</b>	<b>2,014</b>	<b>2.5</b>
950.00	PROLOGIS INC	83.62	65.76	62,475.43	79,439.00	0.6	16,963.57	2,014	2.5
	<b>UTILITIES</b>			<b>337,668.98</b>	<b>406,434.10</b>	<b>3.0</b>	<b>68,765.12</b>	<b>10,642</b>	<b>2.6</b>
3,700.00	ALLIANT ENERGY CORP	52.45	45.81	169,506.49	194,065.00	1.4	24,558.51	5,254	2.7
290.00	PORTLAND GENERAL ELECTRIC	56.89	40.37	11,706.02	16,498.10	0.1	4,792.08	447	2.7
3,050.00	XCEL ENERGY INC	64.22	51.30	156,456.47	195,871.00	1.4	39,414.53	4,941	2.5
	<b>TOTAL DOMESTIC EQUITIES</b>			<b>10,330,290.10</b>	<b>13,631,436.49</b>	<b>85.4</b>	<b>3,301,146.39</b>	<b>274,630</b>	<b>2.0</b>
<b>INTERNATIONAL EQUITIES</b>									
	<b>COMMUNICATION SERVICES</b>			<b>78,380.95</b>	<b>151,569.50</b>	<b>7.3</b>	<b>73,188.55</b>	<b>6,399</b>	<b>4.2</b>
5,450.00	KDDI CORP	13.30	0.00	1.00	72,485.00	3.5	72,484.00	3,707	5.1
1,650.00	NIPPON TELEGRAPH & TELE-ADR	47.93	47.50	78,379.95	79,084.50	3.8	704.55	2,692	3.4



**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**

August 30, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>INTERNATIONAL EQUITIES</b>									
<b>CONSUMER DISCRETIONARY</b>				<b>218,706.23</b>	<b>320,953.65</b>	<b>15.6</b>	<b>102,247.42</b>	<b>9,990</b>	<b>3.1</b>
650.00	ADIDAS AG	148.45	110.64	71,914.45	96,489.25	4.7	24,574.80	1,223	1.3
3,400.00	COMPASS GROUP PLC	25.31	0.00	1.00	86,054.00	4.2	86,053.00	1,674	1.9
2,850.00	MICHELIN (CGDE)-UNSPON ADR	21.06	25.54	72,793.95	60,032.40	2.9	-12,761.55	4,725	7.9
600.00	TOYOTA MOTOR CORP - SPON ADR	130.63	123.33	73,996.83	78,378.00	3.8	4,381.17	2,368	3.0
<b>CONSUMER STAPLES</b>				<b>281,921.41</b>	<b>277,602.60</b>	<b>13.5</b>	<b>-4,318.81</b>	<b>7,499</b>	<b>2.7</b>
2,325.00	KONINKLIJKE AHOLD-SP ADR	23.45	25.52	59,338.95	54,516.60	2.6	-4,822.35	1,546	2.8
800.00	NESTLE SA-SPONS ADR FOR REG	112.39	91.15	72,916.95	89,912.00	4.4	16,995.05	1,939	2.2
1,300.00	UNILEVER PLC NEW	63.18	55.92	72,700.56	82,134.00	4.0	9,433.44	2,378	2.9
3,200.00	WH GROUP LTD-ADR	15.95	24.05	76,964.95	51,040.00	2.5	-25,924.95	1,636	3.2
<b>ENERGY</b>				<b>136,087.96</b>	<b>123,152.00</b>	<b>6.0</b>	<b>-12,935.96</b>	<b>7,693</b>	<b>6.2</b>
1,000.00	ROYAL DUTCH SHELL ADR	55.76	62.99	62,994.95	55,760.00	2.7	-7,234.95	3,760	6.7
1,350.00	TOTAL SA -SPON ADR	49.92	54.14	73,093.01	67,392.00	3.3	-5,701.01	3,933	5.8
<b>FINANCIALS</b>				<b>359,884.81</b>	<b>270,654.75</b>	<b>13.1</b>	<b>-89,230.06</b>	<b>16,875</b>	<b>6.2</b>
2,450.00	AXA ADR	22.89	30.00	73,504.95	56,080.50	2.7	-17,424.45	3,673	6.5
3,750.00	DNB ASA-SPONSOR ADR	16.09	19.66	73,729.95	60,337.50	2.9	-13,392.45	3,537	5.9
3,950.00	ING GROEP N.V. (ADR)	9.55	18.70	73,869.95	37,722.50	1.8	-36,147.45	3,003	8.0
11,300.00	MITSUBISHI UFJ FINL - SPON ADR	4.82	6.49	73,321.61	54,466.00	2.6	-18,855.61	2,251	4.1
1,725.00	UNITED OVERSEAS BANK ADR	35.97	37.95	65,458.35	62,048.25	3.0	-3,410.10	4,411	7.1
<b>HEALTH CARE</b>				<b>147,430.48</b>	<b>201,837.50</b>	<b>9.8</b>	<b>54,407.02</b>	<b>7,029</b>	<b>3.5</b>
1,500.00	FRESENIUS MEDICAL CARE (ADR)	33.60	48.94	73,408.65	50,400.00	2.4	-23,008.65	978	1.9
1,800.00	GLAXOSMITHKLINE PLC ADR	41.58	41.12	74,020.95	74,844.00	3.6	823.05	3,642	4.9
850.00	NOVARTIS AG - ADR	90.11	0.00	0.88	76,593.50	3.7	76,592.62	2,409	3.1
<b>INDUSTRIALS</b>				<b>296,911.80</b>	<b>265,545.50</b>	<b>12.9</b>	<b>-31,366.30</b>	<b>6,497</b>	<b>2.4</b>
5,700.00	CK HUTCHISON HOLDINGS ADR	8.57	12.97	73,933.95	48,820.50	2.4	-25,113.45	2,303	4.7
1,600.00	DSV A/S ADR	49.54	46.68	74,684.95	79,264.00	3.8	4,579.05	274	0.3
2,200.00	MITSUBISHI ELECTRIC- UNSPON ADR	24.00	33.71	74,166.95	52,800.00	2.6	-21,366.95	1,601	3.0
3,100.00	VINCI S.A.-UNSPONS ADR	27.31	23.91	74,125.95	84,661.00	4.1	10,535.05	2,319	2.7

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**

August 30, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>INTERNATIONAL EQUITIES</b>									
<b>INFO. TECHNOLOGY</b>									
				<b>218,826.71</b>	<b>199,203.50</b>	<b>9.7</b>	<b>-19,623.21</b>	<b>6,033</b>	<b>3.0</b>
2,050.00	CANON INC -ADR	25.90	35.79	73,360.31	53,095.00	2.6	-20,265.31	3,023	5.7
950.00	HITACHI ADR	68.03	76.24	72,423.45	64,628.50	3.1	-7,794.95	1,541	2.4
2,000.00	LOGITECH INTERNATIONAL SA (USA)	40.74	36.52	73,042.95	81,480.00	4.0	8,437.05	1,469	1.8
<b>MATERIALS</b>									
				<b>144,630.90</b>	<b>161,900.00</b>	<b>7.8</b>	<b>17,269.10</b>	<b>9,620</b>	<b>5.9</b>
1,750.00	BHP BILLITON ADR	49.16	41.48	72,583.05	86,030.00	4.2	13,446.95	4,655	5.4
1,500.00	RIO TINTO (ADR)	50.58	48.03	72,047.85	75,870.00	3.7	3,822.15	4,965	6.5
<b>UTILITIES</b>									
				<b>78,004.95</b>	<b>90,062.50</b>	<b>4.4</b>	<b>12,057.55</b>	<b>3,936</b>	<b>4.4</b>
12,500.00	ENEL SPA - UNSPON ADR	7.21	6.24	78,004.95	90,062.50	4.4	12,057.55	3,936	4.4
<b>TOTAL INTERNATIONAL EQUITIES</b>				<b>1,960,786.20</b>	<b>2,062,481.50</b>	<b>12.9</b>	<b>101,695.30</b>	<b>81,568</b>	<b>4.0</b>
<b>REAL ESTATE</b>									
<b>FINANCIALS</b>									
				<b>190,141.64</b>	<b>190,361.50</b>	<b>100.0</b>	<b>219.86</b>	<b>11,471</b>	<b>6.0</b>
5,650.00	KIMCO REALTY CORP.	18.38	17.73	100,177.19	103,847.00	54.6	3,669.81	6,328	6.1
1,020.00	MACERICH COMPANY	28.53	32.99	33,650.98	29,100.60	15.3	-4,550.38	3,060	10.5
890.00	REGENCY CENTERS CORP	64.51	63.27	56,313.47	57,413.90	30.2	1,100.43	2,083	3.6
<b>TOTAL REAL ESTATE</b>				<b>190,141.64</b>	<b>190,361.50</b>	<b>1.2</b>	<b>219.86</b>	<b>11,471</b>	<b>6.0</b>
<b>TOTAL Accruals</b>					<b>33,438.22</b>	<b>0.2</b>			
<b>TOTAL MANAGED</b>				<b>12,532,400.40</b>	<b>15,968,900.17</b>	<b>100</b>	<b>3,403,061.55</b>	<b>368,802</b>	<b>2.3</b>

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**

August 30, 2019

**Purchases and Sales**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Price</b>	<b>Amount</b>
<b>500121</b>					
<b>Purchases</b>					
7/24/2019	7/26/2019	300	IR INGERSOLL-RAND PLC	\$123.94	\$37,187.34
7/24/2019	7/26/2019	100	PG PROCTER & GAMBLE CO	\$113.05	\$11,310.00
7/24/2019	7/26/2019	275	UNP UNION PACIFIC CORP	\$174.08	\$47,876.26
8/15/2019	8/19/2019	400	CTRE CARETRUST REIT INC	\$22.79	\$9,120.95
8/21/2019	8/23/2019	600	CHD CHURCH & DWIGHT CO INC	\$78.95	\$47,375.79
8/21/2019	8/23/2019	210	PG PROCTER & GAMBLE CO	\$118.78	\$24,949.07
<b>TOTAL Purchases</b>					<b>\$177,819.41</b>
<b>Sells</b>					
7/24/2019	7/26/2019	300	COP CONOCOPHILLIPS	\$60.30	\$18,083.24
7/24/2019	7/26/2019	395	MMM 3M CO	\$178.02	\$70,312.87
7/24/2019	7/26/2019	150	WM WASTE MANAGEMENT	\$115.68	\$17,346.60
8/15/2019	8/19/2019	200	WLL WHITING PETROLEUM CORP	\$8.17	\$1,629.74
8/21/2019	8/23/2019	900	DXC DXC TECHNOLOGY	\$34.28	\$30,849.29
8/21/2019	8/23/2019	900	JWN NORDSTROM INC	\$25.88	\$23,283.06
<b>TOTAL Sells</b>					<b>\$161,504.80</b>
<b>500122</b>					
<b>Purchases</b>					
8/27/2019	8/29/2019	270	ABMD ABIOMED INC	\$189.64	\$51,208.37
8/27/2019	8/29/2019	1,530	COF CAPITAL ONE FINANCIAL CORP	\$83.06	\$127,086.29
8/27/2019	8/29/2019	630	CRM SALESFORCE.COM INC	\$153.49	\$96,704.97
8/27/2019	8/29/2019	900	DVA DAVITA INC	\$54.03	\$48,631.95
8/27/2019	8/29/2019	3,580	HAL HALLIBURTON CO	\$17.34	\$62,074.63
8/27/2019	8/29/2019	1,450	IBM INTL BUSINESS MACHINES CORP	\$131.14	\$190,159.11
8/27/2019	8/29/2019	770	MCD MCDONALDS CORP	\$217.25	\$167,285.37
8/27/2019	8/29/2019	540	MKC MCCORMICK & CO-NON VTG SHRS	\$162.30	\$87,646.84
8/27/2019	8/29/2019	1,370	SEE SEALED AIR CORP	\$39.87	\$54,628.63
8/27/2019	8/29/2019	480	TGT TARGET CORP	\$104.69	\$50,257.11
<b>TOTAL Purchases</b>					<b>\$935,683.27</b>
<b>Sells</b>					
8/27/2019	8/29/2019	130	AAPL APPLE INC	\$205.05	\$26,651.56
8/27/2019	8/29/2019	390	AGN ALLERGAN PLC	\$161.26	\$62,883.59
8/27/2019	8/29/2019	260	ALXN ALEXION PHARMACEUTICALS INC	\$110.67	\$28,768.68
8/27/2019	8/29/2019	560	AVY AVERY DENNISON CORP	\$113.04	\$63,296.20

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**  
**August 30, 2019**

**Purchases and Sales**

<u>500122</u>	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
	<b>Sells</b>					
	8/27/2019	8/29/2019	390	COTY COTY INC	\$8.78	\$3,420.86
	8/27/2019	8/29/2019	990	CTXS CITRIX SYSTEMS INC	\$92.32	\$91,385.21
	8/27/2019	8/29/2019	350	EOG EOG RESOURCES INC	\$71.47	\$25,008.33
	8/27/2019	8/29/2019	90	HUM HUMANA INC	\$274.82	\$24,728.11
	8/27/2019	8/29/2019	2,840	KO COCA-COLA CO/THE	\$54.73	\$155,428.44
	8/27/2019	8/29/2019	1,220	LUV SOUTHWEST AIRLINES CO	\$50.56	\$61,678.68
	8/27/2019	8/29/2019	500	NCLH NORWEGIAN CRUISE LINE HOLDINGS LTD	\$49.13	\$24,561.54
	8/27/2019	8/29/2019	500	NVDA NVIDIA CORP	\$161.52	\$80,754.38
	8/27/2019	8/29/2019	180	RMD RESMED INC	\$135.78	\$24,434.96
	8/27/2019	8/29/2019	2,240	WFC WELLS FARGO & CO	\$44.79	\$100,322.57
	8/27/2019	8/29/2019	3,620	WMB WILLIAMS COS INC	\$22.93	\$82,981.83
	8/27/2019	8/29/2019	980	WMT WAL-MART STORES INC	\$112.16	\$109,909.57
				<b>TOTAL Sells</b>		<b>\$966,214.51</b>