

S U M M I T R Y

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| | End Value | Total Return | Asset Class Returns FIXED INCOME | Additional Indexes Bloomberg US Intrm Government / Credit |
|---------------------|--------------|--------------|-------------------------------------|---|
| Monthly | | | | |
| May 2025 | 4,677,876.38 | (0.17%) | (0.16%) | (0.33%) |
| April 2025 | 4,686,008.85 | 0.67% | 0.76% | 0.93% |
| March 2025 | 4,712,808.89 | 0.18% | 0.19% | 0.44% |
| February 2025 | 4,704,155.94 | 1.46% | 1.47% | 1.39% |
| January 2025 | 4,636,632.56 | 0.38% | 0.47% | 0.57% |
| December 2024 | 4,669,299.52 | (0.74%) | (0.75%) | (0.62%) |
| November 2024 | 4,703,999.61 | 0.71% | 0.74% | 0.62% |
| October 2024 | 4,670,734.24 | (1.22%) | (1.14%) | (1.60%) |
| September 2024 | 4,779,040.06 | 1.07% | 1.08% | 1.08% |
| August 2024 | 4,777,805.56 | 1.10% | 1.13% | 1.15% |
| July 2024 | 4,580,004.06 | 1.62% | 1.72% | 1.88% |
| June 2024 | 4,566,825.49 | 0.62% | 0.63% | 0.80% |
| Monthly Total | 4,677,876.38 | 5.81% | 6.28% | 6.46% |
| Quarterly | | | | |
| Second Quarter 2025 | 4,677,876.38 | * 0.50% | * 0.60% | 0.60% |
| First Quarter 2025 | 4,712,808.89 | 2.03% | 2.14% | 2.42% |
| Fourth Quarter 2024 | 4,669,299.52 | (1.25%) | (1.16%) | (1.60%) |
| Third Quarter 2024 | 4,779,040.06 | 3.84% | 3.98% | 4.17% |
| Second Quarter 2024 | 4,566,825.49 | 0.68% | 0.76% | 0.64% |
| Quarterly Total | 4,677,876.38 | * 5.01% | * 5.48% | 5.37% |
| Annual | | | | |
| 2025 | 4,677,876.38 | * 2.54% | * 2.76% | 3.04% |
| 2024 | 4,669,299.52 | 3.12% | 3.52% | 3.00% |
| 2023 | 4,639,992.05 | 6.87% | 7.35% | 5.24% |
| 2022 | 4,505,543.04 | (3.93%) | (3.62%) | (8.23%) |
| 2021 | 4,839,126.36 | (0.65%) | (0.29%) | (1.44%) |
| 2020 | 4,936,043.18 | 3.60% | 4.14% | 6.43% |
| 2019 | 4,935,471.48 | 4.89% | 5.39% | 6.80% |
| 2018 | 4,886,337.74 | 1.10% | 1.45% | 0.88% |

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or expressed conclusions presented in this summary as a promise of future returns. Past performance is not a guarantee of a future results. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us if you have questions about this performance appraisal.

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2025

Inception Date: 7/2/2008

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| | | Asset Class Returns | | Additional Indexes |
|---------------|--------------|---------------------|--------------|--|
| | End Value | Total Return | FIXED INCOME | Bloomberg US Intrm Government / Credit |
| Annual | | | | |
| 2017 | 5,594,602.00 | 2.21% | 2.63% | 2.14% |
| 2016 | 5,705,819.96 | 2.72% | 3.15% | 2.08% |
| 2015 | 5,685,199.51 | 0.67% | 1.01% | 1.07% |
| 2014 | 4,473,281.27 | 3.53% | 4.01% | 3.13% |
| 2013 | 5,915,308.64 | (0.42%) | 0.04% | (0.86%) |
| 2012 | 5,889,585.45 | 4.95% | 5.56% | 3.89% |
| 2011 | 4,960,160.22 | 7.59% | 8.24% | 5.80% |
| 2010 | 5,074,362.57 | 7.01% | 7.74% | 5.89% |
| 2009 | 4,955,713.14 | 4.39% | 4.94% | 5.24% |
| 2008 | 5,232,107.70 | * 0.40% | * (0.10%) | 3.50% |
| Annual Total | 4,677,876.38 | * 2.95% | * 3.38% | 2.75% |

* Partial period return

Returns for periods exceeding 12 months are annualized.

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SUMMITRY

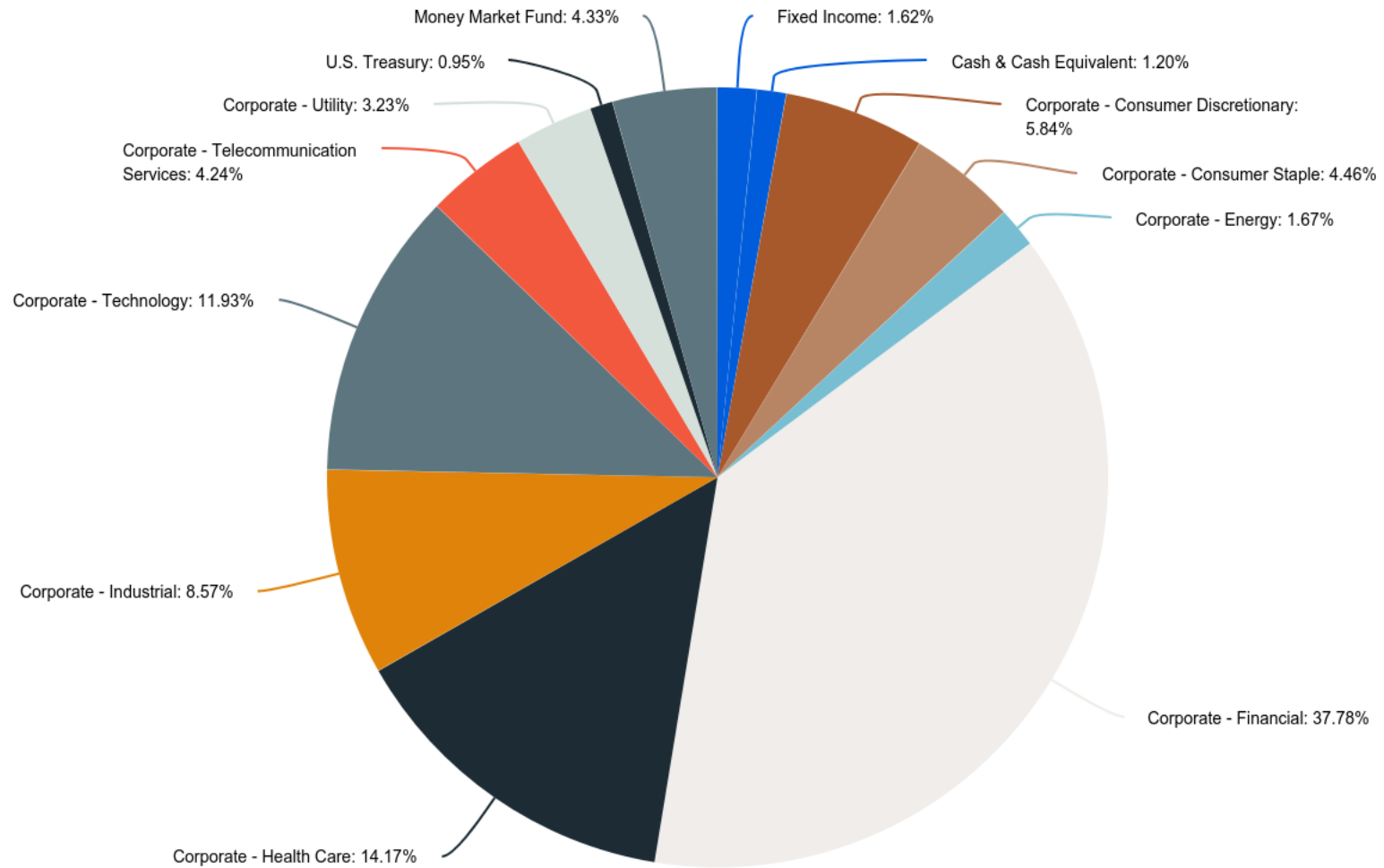
CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2025

Inception Date: 7/2/2008

Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



SUMMITRY

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| Quantity | Symbol | Description | Price | Value | Weight | Annual Income | Current Yield | Cost Basis |
|---|-----------|---|--------|------------|--------|---------------|---------------|------------|
| Fixed Income | | | | | | | | |
| 75,000.00 | 427866BN7 | Hershey 5.100 02/24/35 34 02/24/2035 5.100% Call 11/24/2034 100.00 | 99.83 | 74,871.30 | 1.62% | 3,825.00 | 5.11% | 75,811.48 |
| | | Accrued Income | | 1,030.63 | | | | |
| Cash & Cash Equivalent | | | | | | | | |
| | CASH | CASH | | 56,311.60 | 1.20% | 0.00 | 0.00% | 56,311.60 |
| Corporate - Consumer Discretionary | | | | | | | | |
| 100,000.00 | 191219BE3 | Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750% | 106.42 | 106,419.10 | 2.31% | 6,750.00 | 6.34% | 105,494.32 |
| | | Accrued Income | | 1,425.00 | | | | |
| 25,000.00 | 437076AS1 | Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00 | 105.34 | 26,335.78 | 0.58% | 1,468.75 | 5.58% | 25,801.66 |
| | | Accrued Income | | 673.18 | | | | |
| 23,000.00 | 778296AC7 | Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 | 99.76 | 22,945.65 | 0.49% | 1,081.00 | 4.71% | 24,243.67 |
| | | Accrued Income | | 138.13 | | | | |
| 100,000.00 | 254687EK8 | Walt Disney 6.750 01/09/38 01/09/2038 6.750% | 112.40 | 112,403.30 | 2.46% | 6,750.00 | 6.01% | 106,216.81 |
| | | Accrued Income | | 2,662.50 | | | | |
| | | Corporate - Consumer Discretionary Total | | 273,002.64 | 5.84% | 16,049.75 | 5.99% | 261,756.47 |
| Corporate - Consumer Staple | | | | | | | | |
| 100,000.00 | 904764AH0 | Unilever Cap Corp 11/15/2032 5.900% | 107.87 | 107,874.40 | 2.31% | 5,900.00 | 5.47% | 109,193.14 |
| | | Accrued Income | | 262.22 | | | | |
| 100,000.00 | 931142FP3 | Walmart Inc 4.9000000 2035-04-28 04/28/2035 4.900% Call 01/28/2035 100.00 | 99.87 | 99,870.90 | 2.14% | 4,900.00 | 4.91% | 101,222.49 |
| | | Accrued Income | | 449.17 | | | | |
| | | Corporate - Consumer Staple Total | | 208,456.69 | 4.46% | 10,800.00 | 5.20% | 210,415.63 |

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Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| Quantity | Symbol | Description | Price | Value | Weight | Annual Income | Current Yield | Cost Basis |
|------------------------------|-----------|--|--------|------------|--------|---------------|---------------|------------|
| Corporate - Energy | | | | | | | | |
| 75,000.00 | 797440BH6 | KBC GROUP NV 6%26 DUE 06/01/26 06/01/2026 6.000% | 101.21 | 75,907.35 | 1.67% | 4,500.00 | 5.93% | 76,423.04 |
| | | Accrued Income | | 2,250.00 | | | | |
| Corporate - Financial | | | | | | | | |
| 100,000.00 | 04636NAG8 | Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00 | 101.96 | 101,957.50 | 2.21% | 4,900.00 | 4.81% | 98,317.45 |
| | | Accrued Income | | 1,197.78 | | | | |
| 25,000.00 | 06055JFA2 | BANK OF AMERICA CORP 06/21/2034 5.800% Call 12/21/2025 100.00 | 99.91 | 24,977.83 | 0.55% | 1,450.00 | 5.81% | 25,013.92 |
| | | Accrued Income | | 644.44 | | | | |
| 100,000.00 | 06055JKR9 | BofAML 5.500 03/26/35 MTN 03/26/2035 5.500% Call 03/26/2026 100.00 | 98.28 | 98,280.40 | 2.12% | 5,500.00 | 5.60% | 100,000.00 |
| | | Accrued Income | | 993.06 | | | | |
| 100,000.00 | 590188JB5 | BofAML 6.750 06/01/28 06/01/2028 6.750% | 105.46 | 105,455.30 | 2.33% | 6,750.00 | 6.40% | 104,422.05 |
| | | Accrued Income | | 3,375.00 | | | | |
| 100,000.00 | 06406FAC7 | BONY Mellon 2.800 05/04/26 26 MTN 05/04/2026 2.800% Call 02/04/2026 100.00 | 98.63 | 98,630.30 | 2.11% | 2,800.00 | 2.84% | 97,999.15 |
| | | Accrued Income | | 210.00 | | | | |
| 80,000.00 | 16141BAL5 | Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000% | 102.11 | 81,689.36 | 1.75% | 4,000.00 | 4.90% | 80,015.00 |
| | | Accrued Income | | 230.45 | | | | |
| 80,000.00 | 178180GS8 | City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 11/24/2025 4.900% | 100.31 | 80,246.16 | 1.72% | 3,920.00 | 4.88% | 80,015.00 |
| | | Accrued Income | | 96.71 | | | | |
| 75,000.00 | DB5871628 | Deutsche Bank Ag Medium Term Note Isin#us25161fyh5 08/16/2034 5.350% Call 08/16/2028 100.00 | 97.35 | 73,014.00 | 1.59% | 4,012.50 | 5.50% | 75,014.08 |
| | | Accrued Income | | 1,170.31 | | | | |

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CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2025

Inception Date: 7/2/2008

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| Quantity | Symbol | Description | Price | Value | Weight | Annual Income | Current Yield | Cost Basis |
|------------------------------|-----------|--|--------|------------|--------|---------------|---------------|------------|
| Corporate - Financial | | | | | | | | |
| 100,000.00 | 2546733M6 | Discover Bk Greenwood Del Ctf Dep 4.850% 04/06/26 04/06/2026 4.850% | 100.55 | 100,551.70 | 2.17% | 4,850.00 | 4.82% | 100,000.00 |
| | | Accrued Income | | 760.22 | | | | |
| 100,000.00 | 3133ENWT3 | Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 06/11/2025 0.00 | 98.70 | 98,698.90 | 2.11% | 3,950.00 | 4.00% | 95,926.82 |
| | | Accrued Income | | 153.61 | | | | |
| 100,000.00 | 377372AB3 | Glaxosk Cap 5.375 04/15/34 04/15/2034 5.375% | 102.47 | 102,469.90 | 2.21% | 5,375.00 | 5.25% | 102,110.57 |
| | | Accrued Income | | 686.81 | | | | |
| 100,000.00 | 24422EXX2 | John Deere Cap 4.400 09/08/31 MTN 09/08/2031 4.400% | 98.93 | 98,934.00 | 2.14% | 4,400.00 | 4.45% | 98,717.00 |
| | | Accrued Income | | 1,014.44 | | | | |
| 70,000.00 | 24422EXE4 | John Deere Cap 5.150 09/08/33 MTN 09/08/2033 5.150% | 101.86 | 71,303.75 | 1.54% | 3,605.00 | 5.06% | 71,751.76 |
| | | Accrued Income | | 831.15 | | | | |
| 100,000.00 | 58507LBC2 | Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00 | 97.63 | 97,633.60 | 2.10% | 4,500.00 | 4.61% | 94,075.92 |
| | | Accrued Income | | 762.50 | | | | |
| 100,000.00 | 59156RAM0 | MetLife 5.700 06/15/35 06/15/2035 5.700% | 104.09 | 104,094.50 | 2.28% | 5,700.00 | 5.48% | 99,452.00 |
| | | Accrued Income | | 2,628.33 | | | | |
| 75,000.00 | 61746BEF9 | Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625% | 98.77 | 74,077.80 | 1.60% | 2,718.75 | 3.67% | 77,920.78 |
| | | Accrued Income | | 989.32 | | | | |
| 100,000.00 | 743315BB8 | Progressive 4.950 06/15/33 33 06/15/2033 4.950% Call 03/15/2033 100.00 | 100.91 | 100,908.90 | 2.21% | 4,950.00 | 4.91% | 96,250.43 |
| | | Accrued Income | | 2,282.50 | | | | |
| 100,000.00 | 78014RKL3 | Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% Call 01/31/2028 100.00 | 99.06 | 99,062.00 | 2.16% | 5,200.00 | 5.25% | 99,861.50 |
| | | Accrued Income | | 1,747.78 | | | | |

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|--------------------------------|-----------|--|--------|------------------------|--------|---------------|---------------|--------------|
| Corporate - Financial | | | | | | | | |
| 25,000.00 | 78014RJS0 | ROYAL BANK OF CANADA DTD 12/15/2022 6% 12/15/2032- 12/15/2032 6.000% Call 06/15/2025 100.00 Accrued Income | 100.02 | 25,006.05 691.67 | 0.55% | 1,500.00 | 6.00% | 25,012.09 |
| 40,000.00 | 89114VAT4 | Toronto Dominion Bank 03/31/27 03/31/2027 3.500% Call 06/30/2025 100.00 Accrued Income | 98.73 | 39,491.08 237.22 | 0.85% | 1,400.00 | 3.55% | 40,009.67 |
| 70,000.00 | 89236TLM5 | Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800% Accrued Income | 98.54 | 68,980.38 1,362.67 | 1.50% | 3,360.00 | 4.87% | 70,563.09 |
| Corporate - Financial Total | | | | 1,767,529.38 | 37.78% | 84,841.25 | 4.86% | 1,732,448.28 |
| Corporate - Health Care | | | | | | | | |
| 75,000.00 | 002824BG4 | Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00 Accrued Income | 97.67 | 73,252.72 9.90 | 1.57% | 3,562.50 | 4.86% | 72,181.19 |
| 100,000.00 | 00287YCY3 | AbbVie 4.550 03/15/35 34 03/15/2035 4.550% Call 09/15/2034 100.00 Accrued Income | 95.47 | 95,466.00 960.56 | 2.06% | 4,550.00 | 4.77% | 94,702.27 |
| 75,000.00 | 09062XAF0 | Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income | 99.95 | 74,959.28 641.25 | 1.62% | 3,037.50 | 4.05% | 75,322.90 |
| 100,000.00 | 110122DZ8 | Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00 Accrued Income | 105.74 | 105,740.50 262.22 | 2.27% | 5,900.00 | 5.58% | 101,202.73 |
| 100,000.00 | 532457CF3 | Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00 Accrued Income | 99.61 | 99,612.00 1,227.22 | 2.16% | 4,700.00 | 4.72% | 97,652.61 |
| 100,000.00 | 589331AD9 | Merck & Co 6.400 03/01/28 03/01/2028 6.400% Accrued Income | 105.45 | 105,454.70 1,600.00 | 2.29% | 6,400.00 | 6.07% | 105,859.62 |

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|--------------------------------|-----------|---|--------|------------|--------|---------------|---------------|------------|
| Corporate - Health Care | | | | | | | | |
| 100,000.00 | 883556CW0 | Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00 | 102.11 | 102,114.20 | 2.22% | 4,977.00 | 4.87% | 99,704.56 |
| | | Accrued Income | | 1,534.58 | | | | |
| | | Corporate - Health Care Total | | 662,835.13 | 14.17% | 33,127.00 | 5.05% | 646,625.87 |
| Corporate - Industrial | | | | | | | | |
| 100,000.00 | 244199AW5 | Deere 6.550 10/01/28 10/01/2028 6.550% | 106.65 | 106,645.10 | 2.30% | 6,550.00 | 6.14% | 106,085.04 |
| | | Accrued Income | | 1,091.67 | | | | |
| 100,000.00 | 907818EV6 | Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00 | 90.08 | 90,075.60 | 1.95% | 4,375.00 | 4.86% | 87,385.70 |
| | | Accrued Income | | 984.38 | | | | |
| 100,000.00 | 911312BZ8 | UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00 | 99.99 | 99,989.30 | 2.16% | 4,875.00 | 4.88% | 97,924.64 |
| | | Accrued Income | | 1,191.67 | | | | |
| 100,000.00 | 94106LCD9 | Waste Mgmt 4.800 03/15/32 32 03/15/2032 4.800% Call 01/15/2032 100.00 | 100.07 | 100,067.00 | 2.16% | 4,800.00 | 4.80% | 100,185.77 |
| | | Accrued Income | | 1,013.33 | | | | |
| | | Corporate - Industrial Total | | 401,058.05 | 8.57% | 20,600.00 | 5.19% | 391,581.15 |
| Corporate - Technology | | | | | | | | |
| 100,000.00 | 17275RBT8 | Cisco Systems 5.050 02/26/34 33 02/26/2034 5.050% Call 11/26/2033 100.00 | 100.60 | 100,602.70 | 2.18% | 5,050.00 | 5.02% | 98,053.04 |
| | | Accrued Income | | 1,332.64 | | | | |
| 100,000.00 | 46124HAF3 | Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00 | 102.63 | 102,632.10 | 2.22% | 5,125.00 | 4.99% | 99,688.00 |
| | | Accrued Income | | 1,081.94 | | | | |
| 75,000.00 | 30303M8L9 | Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00 | 101.55 | 76,161.45 | 1.63% | 3,450.00 | 4.53% | 74,973.75 |
| | | Accrued Income | | 153.33 | | | | |

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|---|-----------|---|--------|------------|--------|---------------|---------------|------------|
| Corporate - Technology | | | | | | | | |
| 100,000.00 | 30303M8N5 | Meta Platforms 4.950 05/15/33 33 05/15/2033 4.950% Call 02/15/2033 100.00 | 100.79 | 100,789.50 | 2.16% | 4,950.00 | 4.91% | 97,899.00 |
| | | Accrued Income | | 220.00 | | | | |
| 100,000.00 | 70450YAD5 | PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00 | 97.84 | 97,842.50 | 2.10% | 2,650.00 | 2.71% | 101,724.00 |
| | | Accrued Income | | 441.67 | | | | |
| 75,000.00 | 70450YAP8 | PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% Call 03/01/2034 100.00 | 99.75 | 74,814.08 | 1.64% | 3,862.50 | 5.16% | 75,381.81 |
| | | Accrued Income | | 1,931.25 | | | | |
| | | Corporate - Technology Total | | 558,003.16 | 11.93% | 25,087.50 | 4.54% | 547,719.60 |
| Corporate - Telecommunication Services | | | | | | | | |
| 75,000.00 | 00206RJX1 | AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00 | 95.98 | 71,983.35 | 1.56% | 1,725.00 | 2.40% | 75,549.22 |
| | | Accrued Income | | 862.50 | | | | |
| 50,000.00 | 00206RHT2 | AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00 | 99.46 | 49,729.90 | 1.08% | 1,937.50 | 3.90% | 50,851.91 |
| | | Accrued Income | | 731.94 | | | | |
| 75,000.00 | 20030NCS8 | Comcast 3.950 10/15/25 25 10/15/2025 3.950% Call 08/15/2025 100.00 | 99.85 | 74,885.25 | 1.61% | 2,962.50 | 3.96% | 75,088.60 |
| | | Accrued Income | | 378.54 | | | | |
| | | Corporate - Telecommunication Services Total | | 198,571.48 | 4.24% | 6,625.00 | 3.37% | 201,489.73 |
| Corporate - Utility | | | | | | | | |
| 50,000.00 | 084659AV3 | Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00 | 96.08 | 48,040.90 | 1.04% | 1,850.00 | 3.85% | 46,648.18 |
| | | Accrued Income | | 698.89 | | | | |

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.): or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| Quantity | Symbol | Description | Price | Value | Weight | Annual Income | Current Yield | Cost Basis |
|---------------------|-----------|---|--------|--------------|---------|---------------|---------------|--------------|
| Corporate - Utility | | | | | | | | |
| 100,000.00 | 209111GE7 | Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00 | 101.01 | 101,007.10 | 2.19% | 5,200.00 | 5.15% | 99,150.00 |
| | | Accrued Income | | 1,300.00 | | | | |
| | | Corporate - Utility Total | | 151,046.89 | 3.23% | 7,050.00 | 4.73% | 145,798.18 |
| U.S. Treasury | | | | | | | | |
| 43,000.00 | 912810EW4 | US Tres Bd RATE 02/15/2026 6.000% | 101.09 | 43,468.61 | 0.95% | 2,580.00 | 5.94% | 43,378.09 |
| | | Accrued Income | | 755.47 | | | | |
| Money Market Fund | | | | | | | | |
| 202,778.00 | SNSXX | Schwab Charles Family Fd Schwab Us Invs | 1.00 | 202,778.00 | 4.33% | 8,012.57 | 3.95% | 202,778.00 |
| Total | | | | 4,677,876.38 | 100.00% | 223,098.07 | 4.82% | 4,592,537.12 |

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.): or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

SUMMITRY

California-Nevada United Methodist Foundation As of May 31, 2025

| | Intermediate Horizon Portfolio | Asset Allocation Portfolio (bond portion) | Blackrock iShares Intermediate Govt/Credit Bond ETF (GVI) |
|----------------------|--------------------------------------|--|---|
| Overview | | | |
| Number of Issues | 52 | 84 | 5,866 |
| Average Coupon | 4.98 | 4.62 | 3.50 |
| Yield to Worst | 4.73 | 4.74 | 4.38 |
| Modified Duration | 4.48 | 4.01 | 3.72 |
| Average Maturity | 5.41 | 4.67 | 4.24 |
| Total Return (month) | -0.17% | -0.10% | -0.33% |
| Total Return (QTD) | 0.50% | 0.61% | 0.60% |
| Sectors | | | |
| Treasuries | 1.0% | 1.5% | 64.5% |
| Agencies | 2.2% | 3.8% | 1.6% |
| Corporate | 85.5% | 81.1% | 29.9% |
| Asset-Backed & Other | 0.0% | 1.0% | 4.0% |
| Municipal | 0.0% | 0.0% | 0.0% |
| Cash & Short-term | 11.4% | 12.6% | 0.0% |
| | 100% | 100% | 100% |
| Quality | | | |
| Aaa/AAA | 2.2% | 4.8% | 2.8% |
| Aa/AA | 16.6% | 12.5% | 57.9% |
| A | 66.7% | 69.6% | 14.3% |
| Baa/BBB | 4.3% | 3.8% | 14.7% |
| Other/NR | 10.2% | 9.3% | 0.0% |
| | 100% | 100% | 90% |

California-Nevada United Methodist Foundation
Intermediate Horizon Bond Rating
 5/31/2025

| Intermediate Horizon Portfolio | | Intermediate Horizon Portfolio | |
|--|-------------|--------------------------------|---------|
| Total Cash and Cash Equivalents (1.2%) | AAA | Total Financial (20.8%) | A |
| Cash | Aaa / AAA | ROYAL BANK OF CANADA | A1 / A |
| | | BANK OF AMERICA CORPORATION | A1 / A- |
| Total Money Market (10.2%) | AAA | TORONTO-DOMINION BANK | A2 / A- |
| Scwab US Treasury Money Fund | NR / NR | BANK OF NEW YORK MELLON CORP | Aa3 / A |
| CITY NATIONAL BANK (CALIFORNIA | NR / NR | PAYPAL HOLDINGS INC | A3 / A- |
| CAPITAL ONE NATL ASSN MCLEAN V | NR / NR | MORGAN STANLEY | A1 / A- |
| CHARTWAY FED CR UN VA BEACH VA | NR / NR | ROYAL BANK OF CANADA | A1 / A |
| | | BANK OF AMERICA CORPORATION | A1 / A- |
| Total Treasury (1.0%) | AA+ | PROGRESSIVE CORP(OHIO) | A2 / A |
| UNITED STATES OF AMER TREAS BO | TSY | PAYPAL HOLDINGS INC | A3 / A- |
| | | BANK OF AMERICA CORPORATION | A1 / A- |
| Total Agency (2.2%) | AA+ | METLIFE INC | A3 / A- |
| FEDERAL FARM CREDIT | AGY | | |
| | | | |
| Total Industrial (59.7%) | A | | |
| BIOGEN INC | Baa2 / BBB+ | | |
| COMCAST CORP | A3 / A- | | |
| AT&T INC | Baa2 / BBB | | |
| ROSS STORES INC | A2 / BBB+ | | |
| AT&T INC | Baa2 / BBB | | |
| MERCK & CO INC | Aa3 / A+ | | |
| META PLATFORMS INC | Aa3 / AA- | | |
| INTUIT INC | A3 / A- | | |
| COCA-COLA REFRESHMENTS USA INC | NR / A+ | | |
| DEERE & CO | A1 / A | | |
| ASTRAZENECA FINANCE LLC. | A1 / A+ | | |
| THERMO FISHER SCIENTIFIC INC | A3 / A- | | |
| JOHN DEERE CAPITAL CORP | A1 / A | | |
| WASTE MANAGEMENT INC | A3 / A- | | |
| UNILEVER CAPITAL CORP | A1 / A+ | | |
| ELI LILLY AND COMPANY | Aa3 / A+ | | |
| UNITED PARCEL SERVICE INC | A2 / A | | |
| MEDTRONIC GLOBAL HLDGS S C A | A3 / A | | |
| META PLATFORMS INC | Aa3 / AA- | | |
| JOHN DEERE CAPITAL CORP | A1 / A | | |
| BRISTOL-MYERS SQUIBB CO | A2 / A | | |
| TOYOTA MOTOR CREDIT CORP | A1 / A+ | | |
| CISCO SYSTEMS INC | A1 / AA- | | |
| GLAXOSMITHKLINE CAPITAL INC | A2 / A | | |
| HERSHEY COMPANY | A1 / A | | |
| ABBVIE INC | A3 / A- | | |
| WALMART INC | Aa2 / AA | | |
| ABBOTT LABORATORIES | Aa3 / AA- | | |
| HOME DEPOT INC | A2 / A | | |
| WALT DISNEY COMPANY (THE) | A2 / A | | |
| UNION PACIFIC CORP | A3 / A- | | |
| | | | |
| Total Utility (4.9%) | A | | |
| SAN DIEGO GAS & ELECTRIC CO | A1 / A | | |
| BERKSHIRE HATHAWAY ENERGY | A3 / A- | | |
| CONSOLIDATED EDISON CO(N.Y) | A3 / A- | | |

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2025

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From March 31, 2025 to May 31, 2025

| Trade Date | Settlement Date | Activity | Description | Quantity | Commission | Amount |
|------------|-----------------|----------|---|------------|------------|------------|
| 05/29/2025 | 05/30/2025 | Buy | Schwab Charles Family Fd Schwab Us Invs | 54,854.00 | 0.00 | 54,854.00 |
| 05/22/2025 | 05/23/2025 | Sell | Goldman Sachs 3.750 05/22/25 25 (38148LAE6) 05/22/2025 3.750% Call 05/22/2025 0.00 | 50,000.00 | 0.00 | 50,000.00 |
| 05/16/2025 | 05/19/2025 | Buy | Schwab Charles Family Fd Schwab Us Invs | 62,881.00 | 0.00 | 62,881.00 |
| 05/15/2025 | 05/16/2025 | Sell | HARMAN 4.150 05/15/25 25 (413086AH2) 05/15/2025 4.150% Call 05/15/2025 0.00 | 50,000.00 | 0.00 | 50,000.00 |
| 05/02/2025 | 05/05/2025 | Buy | Schwab Charles Family Fd Schwab Us Invs | 56,043.00 | 0.00 | 56,043.00 |
| 05/01/2025 | 05/02/2025 | Sell | ConocoPhillips 5.050 09/15/33 33 (20826FBF2) 09/15/2033 5.050% Call 06/15/2033 100.00 | 50,000.00 | 0.00 | 49,574.00 |
| 04/28/2025 | 04/29/2025 | Buy | PayPal Hldg 5.150 06/01/34 34 (70450YAP8) 06/01/2034 5.150% Call 03/01/2034 100.00 | 50,000.00 | 0.00 | 50,200.00 |
| 04/28/2025 | 04/29/2025 | Buy | Walmart Inc 4.9000000 2035-04-28 (931142FP3) 04/28/2035 4.900% Call 01/28/2035 100.00 | 100,000.00 | 0.00 | 101,231.00 |
| 04/28/2025 | 04/29/2025 | Sell | Schwab Charles Family Fd Schwab Us Invs | 54,000.00 | 0.00 | 54,000.00 |
| | | | | 96,000.00 | 0.00 | 96,000.00 |
| | | | | 150,000.00 | 0.00 | 150,000.00 |
| 04/23/2025 | 04/24/2025 | Buy | AbbVie 4.550 03/15/35 34 (00287YCY3) 03/15/2035 4.550% Call 09/15/2034 100.00 | 100,000.00 | 0.00 | 94,659.00 |
| 04/23/2025 | 04/24/2025 | Sell | Schwab Charles Family Fd Schwab Us Invs | 29,000.00 | 0.00 | 29,000.00 |
| | | | | 71,000.00 | 0.00 | 71,000.00 |
| | | | | 100,000.00 | 0.00 | 100,000.00 |
| 04/22/2025 | 04/23/2025 | Buy | Glaxosk Cap 5.375 04/15/34 (377372AB3) 04/15/2034 5.375% | 100,000.00 | 0.00 | 102,130.00 |

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio
As of May 31, 2025
Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From March 31, 2025 to May 31, 2025

| Trade Date | Settlement Date | Activity | Description | Quantity | Commission | Amount |
|------------|-----------------|----------|--|------------|------------|------------|
| 04/22/2025 | 04/23/2025 | Sell | Schwab Charles Family Fd Schwab Us Invs | 105,000.00 | 0.00 | 105,000.00 |
| 04/17/2025 | 04/21/2025 | Buy | Schwab Charles Family Fd Schwab Us Invs | 134,000.00 | 0.00 | 134,000.00 |
| 04/15/2025 | 04/16/2025 | Sell | Lowe s 4.000 04/15/25 25 (548661DT1) 04/15/2025 4.000% Call 04/14/2025 100.00 | 30,000.00 | 0.00 | 30,000.00 |
| 04/15/2025 | 04/16/2025 | Sell | Ross Stores 4.600 04/15/25 25 (778296AB9) 04/15/2025 4.600% Call 04/13/2025 100.00 | 100,000.00 | 0.00 | 100,000.00 |
| 04/03/2025 | 04/04/2025 | Sell | Schwab Charles Family Fd Schwab Us Invs | 25,000.00 | 0.00 | 25,000.00 |
| 04/02/2025 | 04/03/2025 | Buy | Schwab Charles Family Fd Schwab Us Invs | 150,000.00 | 0.00 | 150,000.00 |
| 04/01/2025 | 04/02/2025 | Buy | Schwab Charles Family Fd Schwab Us Invs | 100,000.00 | 0.00 | 100,000.00 |
| 04/01/2025 | 04/02/2025 | Sell | Oracle 2.500 04/01/25 25 (68389XBT1) 04/01/2025 2.500% Call 03/30/2025 100.00 | 40,000.00 | 0.00 | 40,000.00 |
| 04/01/2025 | 04/02/2025 | Sell | UPS 3.900 04/01/25 25 (911312BX3) 04/01/2025 3.900% Call 03/31/2025 100.00 | 100,000.00 | 0.00 | 100,000.00 |

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| Quantity | Symbol | Description | Open Date | Current Value | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|--|------------|------------------------|------------|-----------------|-------------------|
| 75,000.00 | 002824BG4 | Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00 Accrued Income | 11/14/2023 | 73,252.73 9.90 | 72,181.68 | 1,071.04 | 1.48% |
| 100,000.00 | 00287YCY3 | AbbVie 4.550 03/15/35 34 03/15/2035 4.550% Call 09/15/2034 100.00 Accrued Income | 04/23/2025 | 95,466.00 960.56 | 94,703.44 | 762.56 | 0.81% |
| 100,000.00 | 04636NAG8 | Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00 Accrued Income | 09/27/2023 | 101,957.50 1,197.78 | 98,318.29 | 3,639.21 | 3.70% |
| 75,000.00 | 00206RJX1 | AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00 Accrued Income | 03/23/2021 | 71,983.35 862.50 | 75,548.48 | (3,565.13) | (4.72%) |
| 50,000.00 | 00206RHT2 | AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00 Accrued Income | 11/10/2020 | 49,729.90 731.94 | 50,848.16 | (1,118.26) | (2.20%) |
| 25,000.00 | 06055JFA2 | BANK OF AMERICA CORP 06/21/2034 5.800% Call 12/21/2025 100.00 Accrued Income | 06/18/2024 | 24,977.83 644.44 | 25,013.92 | (36.09) | (0.14%) |
| 50,000.00 | 084659AV3 | Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00 Accrued Income | 08/31/2023 | 48,040.90 698.89 | 46,649.75 | 1,391.15 | 2.98% |
| 75,000.00 | 09062XAF0 | Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income | 08/08/2019 | 74,959.28 641.25 | 75,319.88 | (360.61) | (0.48%) |
| 100,000.00 | 06055JKR9 | BofAML 5.500 03/26/35 MTN 03/26/2035 5.500% Call 03/26/2026 100.00 Accrued Income | 03/24/2025 | 98,280.40 993.06 | 100,000.00 | (1,719.60) | (1.72%) |
| 100,000.00 | 590188JB5 | BofAML 6.750 06/01/28 06/01/2028 6.750% Accrued Income | 09/26/2023 | 105,455.30 3,375.00 | 104,418.35 | 1,036.95 | 0.99% |

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| Quantity | Symbol | Description | Open Date | Current Value | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|--|------------|------------------------|------------|-----------------|-------------------|
| 100,000.00 | 06406FAC7 | BONY Mellon 2.800 05/04/26 26 MTN 05/04/2026 2.800% Call 02/04/2026 100.00 Accrued Income | 02/24/2023 | 98,630.30 210.00 | 98,004.94 | 625.36 | 0.64% |
| 100,000.00 | 110122DZ8 | Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00 Accrued Income | 11/06/2023 | 105,740.50 262.22 | 101,202.43 | 4,538.07 | 4.48% |
| | CASH | CASH | | 56,311.60 | 56,311.60 | | |
| 80,000.00 | 16141BAL5 | Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000% Accrued Income | 08/09/2023 | 81,689.36 230.45 | 80,015.00 | 1,674.36 | 2.09% |
| 100,000.00 | 17275RBT8 | Cisco Systems 5.050 02/26/34 33 02/26/2034 5.050% Call 11/26/2033 100.00 Accrued Income | 04/30/2024 | 100,602.70 1,332.64 | 98,053.04 | 2,549.66 | 2.60% |
| 80,000.00 | 178180GS8 | City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 11/24/2025 4.900% Accrued Income | 11/18/2022 | 80,246.16 96.71 | 80,015.00 | 231.16 | 0.29% |
| 100,000.00 | 191219BE3 | Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750% Accrued Income | 11/02/2022 | 106,419.10 1,425.00 | 105,490.13 | 928.97 | 0.88% |
| 75,000.00 | 20030NCS8 | Comcast 3.950 10/15/25 25 10/15/2025 3.950% Call 08/15/2025 100.00 Accrued Income | 07/18/2022 | 74,885.25 378.54 | 75,087.95 | (202.70) | (0.27%) |
| 100,000.00 | 209111GE7 | Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00 Accrued Income | 05/29/2024 | 101,007.10 1,300.00 | 99,150.00 | 1,857.10 | 1.87% |
| 100,000.00 | 244199AW5 | Deere 6.550 10/01/28 10/01/2028 6.550% Accrued Income | 06/30/2023 | 106,645.10 1,091.67 | 106,080.40 | 564.70 | 0.53% |
| 75,000.00 | DB5871628 | Deutsche Bank Ag Medium Term Note Isin#us25161fyh5 08/16/2034 5.350% Call 08/16/2028 100.00 Accrued Income | 08/13/2024 | 73,014.00 1,170.31 | 75,014.08 | (2,000.08) | (2.67%) |

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| Quantity | Symbol | Description | Open Date | Current Value | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|---|------------|---------------|------------|-----------------|-------------------|
| 100,000.00 | 2546733M6 | Discover Bk Greenwood Del Ctf Dep 4.850% 04/06/26 04/06/2026 4.850% | 03/28/2023 | 100,551.70 | 100,000.00 | 551.70 | 0.55% |
| | | Accrued Income | | 760.22 | | | |
| 100,000.00 | 3133ENWT3 | Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 06/11/2025 0.00 | 09/22/2023 | 98,698.90 | 95,929.38 | 2,769.52 | 2.89% |
| | | Accrued Income | | 153.61 | | | |
| 100,000.00 | 377372AB3 | Glaxosk Cap 5.375 04/15/34 04/15/2034 5.375% | 04/22/2025 | 102,469.90 | 102,110.06 | 359.84 | 0.35% |
| | | Accrued Income | | 686.81 | | | |
| 75,000.00 | 427866BN7 | Hershey 5.100 02/24/35 34 02/24/2035 5.100% Call 11/24/2034 100.00 | 03/20/2025 | 74,871.30 | 75,811.32 | (940.02) | (1.24%) |
| | | Accrued Income | | 1,030.63 | | | |
| 25,000.00 | 437076AS1 | Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00 | 11/15/2023 | 26,335.78 | 25,801.52 | 534.25 | 2.07% |
| | | Accrued Income | | 673.18 | | | |
| 100,000.00 | 46124HAF3 | Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00 | 09/25/2023 | 102,632.10 | 99,688.00 | 2,944.10 | 2.95% |
| | | Accrued Income | | 1,081.94 | | | |
| 100,000.00 | 24422EXX2 | John Deere Cap 4.400 09/08/31 MTN 09/08/2031 4.400% | 11/29/2024 | 98,934.00 | 98,717.00 | 217.00 | 0.22% |
| | | Accrued Income | | 1,014.44 | | | |
| 70,000.00 | 24422EXE4 | John Deere Cap 5.150 09/08/33 MTN 09/08/2033 5.150% | 02/12/2024 | 71,303.75 | 71,751.29 | (447.54) | (0.62%) |
| | | Accrued Income | | 831.15 | | | |
| 75,000.00 | 797440BH6 | KBC GROUP NV 6%26 DUE 06/01/26 06/01/2026 6.000% | 08/29/2022 | 75,907.35 | 76,419.26 | (511.91) | (0.67%) |
| | | Accrued Income | | 2,250.00 | | | |
| 100,000.00 | 532457CF3 | Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00 | 11/08/2023 | 99,612.00 | 97,653.30 | 1,958.70 | 2.01% |
| | | Accrued Income | | 1,227.22 | | | |
| 100,000.00 | 58507LBC2 | Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00 | 11/13/2023 | 97,633.60 | 94,077.59 | 3,556.01 | 3.78% |
| | | Accrued Income | | 762.50 | | | |

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| Quantity | Symbol | Description | Open Date | Current Value | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|--|------------|---------------|------------|-----------------|-------------------|
| 100,000.00 | 589331AD9 | Merck & Co 6.400 03/01/28 03/01/2028 6.400% | 07/08/2022 | 105,454.70 | 105,854.15 | (399.45) | (0.38%) |
| | | Accrued Income | | 1,600.00 | | | |
| 75,000.00 | 30303M8L9 | Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% | 05/22/2023 | 76,161.45 | 74,973.75 | 1,187.70 | 1.58% |
| | | Call 04/15/2028 100.00 | | | | | |
| | | Accrued Income | | 153.33 | | | |
| 100,000.00 | 30303M8N5 | Meta Platforms 4.950 05/15/33 33 05/15/2033 4.950% | 11/14/2023 | 100,789.50 | 97,899.00 | 2,890.50 | 2.95% |
| | | Call 02/15/2033 100.00 | | | | | |
| | | Accrued Income | | 220.00 | | | |
| 100,000.00 | 59156RAM0 | MetLife 5.700 06/15/35 06/15/2035 5.700% | 09/21/2023 | 104,094.50 | 99,452.00 | 4,642.50 | 4.67% |
| | | Accrued Income | | 2,628.33 | | | |
| 75,000.00 | 61746BEF9 | Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625% | 01/13/2021 | 74,077.80 | 77,915.91 | (3,838.11) | (4.93%) |
| | | Accrued Income | | 989.32 | | | |
| 100,000.00 | 70450YAD5 | PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% | 04/08/2021 | 97,842.50 | 101,720.50 | (3,878.00) | (3.81%) |
| | | Call 08/01/2026 100.00 | | | | | |
| | | Accrued Income | | 441.67 | | | |
| 75,000.00 | 70450YAP8 | PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% | 11/04/2024 | 74,814.08 | 75,381.79 | (567.72) | (0.75%) |
| | | Call 03/01/2034 100.00 | | | | | |
| | | Accrued Income | | 1,931.25 | | | |
| 100,000.00 | 743315BB8 | Progressive 4.950 06/15/33 33 06/15/2033 4.950% | 09/25/2023 | 100,908.90 | 96,251.44 | 4,657.46 | 4.84% |
| | | Call 03/15/2033 100.00 | | | | | |
| | | Accrued Income | | 2,282.50 | | | |
| 23,000.00 | 778296AC7 | Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% | 08/31/2020 | 22,945.65 | 24,241.89 | (1,296.24) | (5.35%) |
| | | Call 02/15/2027 100.00 | | | | | |
| | | Accrued Income | | 138.13 | | | |
| 100,000.00 | 78014RKL3 | Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% | 01/31/2023 | 99,062.00 | 99,861.50 | (799.50) | (0.80%) |
| | | Call 01/31/2028 100.00 | | | | | |
| | | Accrued Income | | 1,747.78 | | | |

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of May 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| Quantity | Symbol | Description | Open Date | Current Value | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|--|------------|------------------------|------------|-----------------|-------------------|
| 25,000.00 | 78014RJS0 | ROYAL BANK OF CANADA DTD 12/15/2022 6% 12/15/2032- 12/15/2032 6.000% Call 06/15/2025 100.00 Accrued Income | 12/13/2022 | 25,006.05 691.67 | 25,012.08 | (6.03) | (0.02%) |
| 202,778.00 | SNSXX | Schwab Charles Family Fd Schwab Us Invs | 12/05/2024 | 202,778.00 | 202,778.00 | 0.00 | 0.00% |
| 100,000.00 | 883556CW0 | Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00 Accrued Income | 08/29/2023 | 102,114.20 1,534.58 | 99,704.56 | 2,409.64 | 2.42% |
| 40,000.00 | 89114VAT4 | Toronto Dominion Bank 03/31/27 03/31/2027 3.500% Call 06/30/2025 100.00 Accrued Income | 03/29/2022 | 39,491.08 237.22 | 40,009.65 | (518.57) | (1.30%) |
| 70,000.00 | 89236TLM5 | Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800% Accrued Income | 08/30/2024 | 68,980.38 1,362.67 | 70,562.94 | (1,582.56) | (2.24%) |
| 100,000.00 | 904764AH0 | Unilever Cap Corp 11/15/2032 5.900% Accrued Income | 08/13/2024 | 107,874.40 262.22 | 109,190.29 | (1,315.89) | (1.21%) |
| 100,000.00 | 907818EV6 | Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00 Accrued Income | 11/14/2023 | 90,075.60 984.38 | 87,387.43 | 2,688.17 | 3.08% |
| 100,000.00 | 911312BZ8 | UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00 Accrued Income | 11/14/2023 | 99,989.30 1,191.67 | 97,925.24 | 2,064.06 | 2.11% |
| 43,000.00 | 912810EW4 | US Tres Bd RATE 02/15/2026 6.000% Accrued Income | 12/14/2007 | 43,468.61 755.47 | 43,376.65 | 91.97 | 0.21% |
| 100,000.00 | 931142FP3 | Walmart Inc 4.9000000 2035-04-28 04/28/2035 4.900% Call 01/28/2035 100.00 Accrued Income | 04/28/2025 | 99,870.90 449.17 | 101,222.22 | (1,351.32) | (1.34%) |
| 100,000.00 | 254687EK8 | Walt Disney 6.750 01/09/38 01/09/2038 6.750% Accrued Income | 11/07/2023 | 112,403.30 2,662.50 | 106,215.91 | 6,187.39 | 5.83% |

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio
As of May 31, 2025
Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

| Quantity | Symbol | Description | Open Date | Current Value | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|----------------------------|-----------|---|------------|--------------------------------|--------------|-----------------|-------------------|
| 100,000.00 | 94106LCD9 | Waste Mgmt 4.800 03/15/32 32 03/15/2032 4.800% Call 01/15/2032 100.00 Accrued Income | 11/29/2024 | 100,067.00 1,013.33 | 100,185.70 | (118.70) | (0.12%) |
| Total Unrealized Gain/Loss | | | | 4,677,876.39 | 4,592,507.84 | 34,006.77 | 0.74% |