

SUMMITRY

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	End Value	Total Return	Asset Class Returns FIXED INCOME	Additional Indexes Bloomberg Barclays US Intrm Government / Credit
Monthly				
September 2020	4,963,400.46	0.01%	0.01%	(0.01%)
August 2020	4,962,857.41	0.07%	0.07%	(0.12%)
July 2020	4,959,481.45	0.56%	0.66%	0.75%
June 2020	4,971,150.34	0.44%	0.45%	0.62%
May 2020	4,949,385.56	0.72%	0.73%	0.76%
April 2020	4,913,975.66	1.06%	1.18%	1.41%
March 2020	4,908,485.91	(1.15%)	(1.17%)	(0.44%)
February 2020	4,965,407.28	0.79%	0.81%	1.41%
January 2020	4,926,246.79	0.71%	0.81%	1.42%
December 2019	4,935,490.93	0.34%	0.35%	0.13%
November 2019	4,918,878.85	(0.09%)	(0.09%)	(0.15%)
October 2019	4,923,207.69	0.27%	0.36%	0.40%
Quarterly				
Third Quarter 2020	4,963,400.46	0.64%	0.75%	0.62%
Second Quarter 2020	4,971,150.34	2.24%	2.38%	2.81%
First Quarter 2020	4,908,485.91	0.35%	0.44%	2.40%
Fourth Quarter 2019	4,935,490.93	0.52%	0.63%	0.37%
Annual				
2020	4,963,400.46	* 3.25%	* 3.60%	5.92%
2019	4,935,490.93	4.91%	5.40%	6.80%
2018	4,885,784.46	1.10%	1.45%	0.88%
2017	5,594,048.71	2.20%	2.62%	2.14%
2016	5,705,819.96	2.72%	3.15%	2.08%
2015	5,685,199.51	0.67%	1.01%	1.07%
2014	4,473,281.28	3.53%	4.01%	3.13%
2013	5,915,308.64	(0.42%)	0.03%	(0.86%)
2012	5,889,585.47	4.95%	5.56%	3.89%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	End Value	Total Return	Asset Class Returns FIXED INCOME	Additional Indexes Bloomberg Barclays US Intrm Government / Credit
Annual				
2011	4,960,160.23	7.59%	8.24%	5.80%
2010	5,074,362.58	7.01%	7.74%	5.89%
2009	4,955,713.16	4.39%	4.92%	5.24%
2008	5,232,107.77	* 0.40%	* (0.10%)	3.50%
Annual Total	4,963,400.46	* 3.43%	* 3.86%	3.69%

* Partial period return
Returns are cumulative.

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SUMMITRY

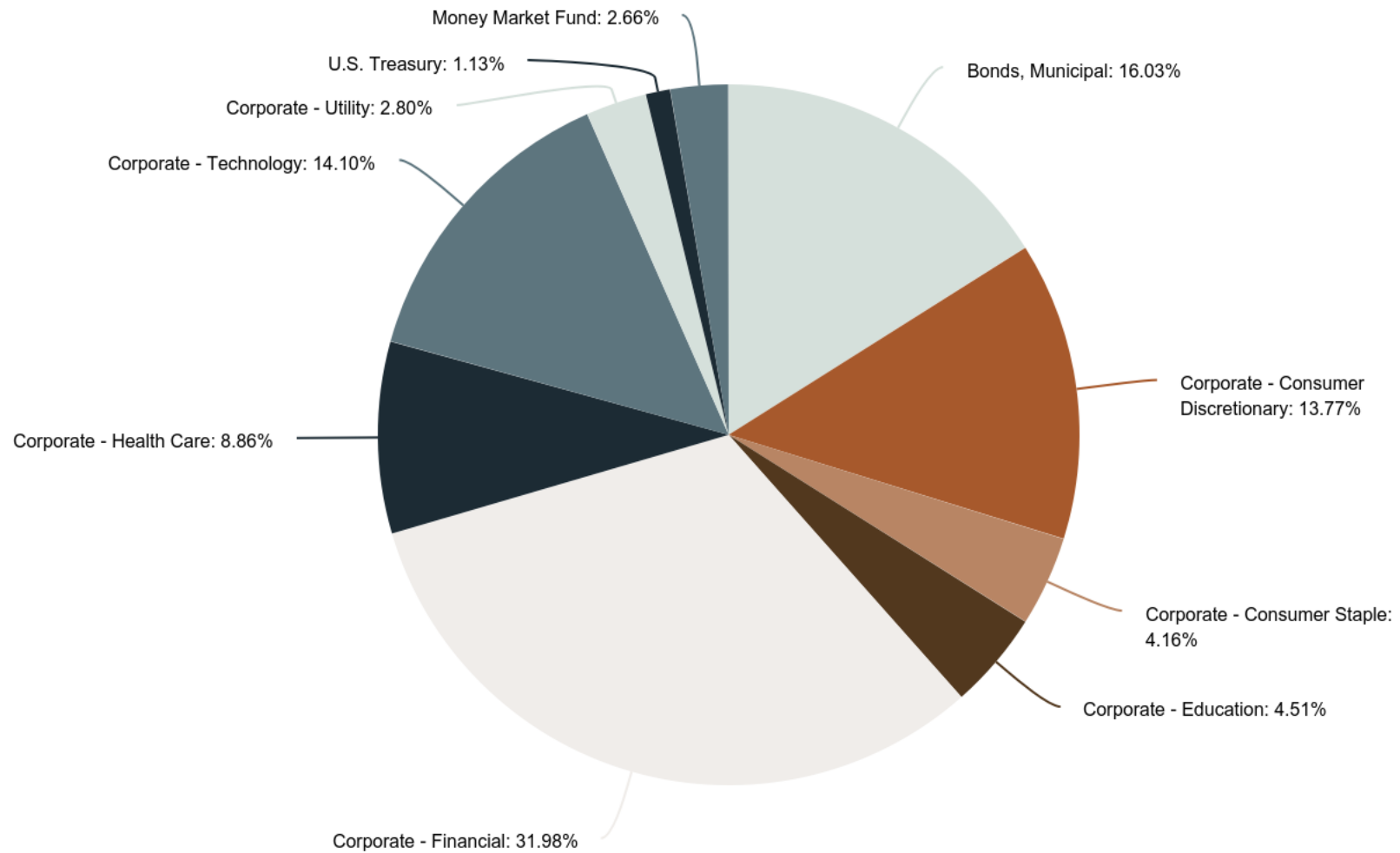
CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Bonds, Municipal								
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	101.79	101,786.00	2.07%	6,223.00	6.11%	100,000.74
		Accrued Income		795.16				
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	105.00	105,000.00	2.12%	2,500.00	2.38%	100,947.61
		Accrued Income		416.67				
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	102.78	82,224.00	1.67%	3,435.20	4.18%	81,340.51
		Accrued Income		858.80				
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	104.91	104,910.60	2.14%	3,496.00	3.33%	100,535.70
		Accrued Income		1,456.67				
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	106.65	106,653.00	2.18%	3,165.00	2.97%	101,035.45
		Accrued Income		1,318.75				
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	102.53	76,895.25	1.57%	6,093.75	7.92%	86,175.73
		Accrued Income		1,015.63				
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	106.57	106,571.00	2.16%	2,625.00	2.46%	98,742.00
		Accrued Income		437.50				
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	105.00	105,000.00	2.12%	2,500.00	2.38%	99,306.00
		Accrued Income		416.67				
		Bonds, Municipal Total		795,755.70	16.03%	30,037.95	3.81%	768,083.74
Corporate - Consumer Discretionary								
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	111.21	83,406.23	1.70%	2,572.50	3.08%	84,683.50
		Accrued Income		764.61				
75,000.00	49271VAG5	Keurig Dr Pepper 4.057 05/25/23 23 05/25/2023 4.057% Call 04/25/2023 100.00	108.64	81,477.90	1.66%	3,042.75	3.73%	80,005.37
		Accrued Income		1,064.96				

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CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Consumer Discretionary								
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	104.97	104,968.40	2.12%	2,750.00	2.62%	100,361.90
		Accrued Income		122.22				
125,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00	117.76	147,199.13	3.02%	5,875.00	3.99%	147,672.32
		Accrued Income		2,855.90				
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00	103.36	103,358.60	2.10%	2,700.00	2.61%	98,939.51
		Accrued Income		795.00				
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	104.72	157,079.25	3.17%	4,650.00	2.96%	150,716.59
		Accrued Income		206.67				
		Corporate - Consumer Discretionary Total		683,298.87	13.77%	21,590.25	3.19%	662,379.19
Corporate - Consumer Staple								
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	104.06	104,062.90	2.12%	2,600.00	2.50%	98,919.99
		Accrued Income		1,220.56				
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/18/2020 100.00	100.25	100,254.90	2.04%	2,750.00	2.74%	100,017.25
		Accrued Income		855.56				
		Corporate - Consumer Staple Total		206,393.92	4.16%	5,350.00	2.62%	198,937.24
Corporate - Education								
100,000.00	898361AL4	Amherst College 11/01/2022 2.416%	99.86	99,864.30	2.03%	2,416.00	2.42%	100,342.42
		Accrued Income		1,006.67				
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	101.70	71,191.05	1.45%	1,705.90	2.40%	70,104.52
		Accrued Income		568.63				

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Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Education								
50,000.00	650119AK6	New York Univer 07/01/2023 2.721%	101.74	50,868.35	1.03%	1,360.50	2.67%	49,555.07
		Accrued Income		340.13				
		Corporate - Education Total		223,839.13	4.51%	5,482.40	2.47%	220,002.01
Corporate - Financial								
100,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	100.99	100,994.90	2.06%	2,500.00	2.48%	99,686.51
		Accrued Income		1,152.78				
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 07/27/2022 100.00	99.79	49,893.60	1.01%	800.00	1.60%	49,800.00
		Accrued Income		142.22				
100,000.00	06747NW91	Barclays Bnk PLC 12/30/22 20 MTN 12/30/2022 2.150% Call 12/30/2020 100.00	101.61	101,613.20	2.06%	2,150.00	2.12%	100,022.55
		Accrued Income		543.47				
100,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	100.50	100,500.80	2.03%	2,150.00	2.14%	99,842.56
		Accrued Income		358.33				
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00	103.10	77,324.48	1.57%	2,343.00	3.03%	76,152.55
		Accrued Income		462.09				
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	111.37	55,685.00	1.13%	2,000.00	3.59%	55,885.50
		Accrued Income		383.33				
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	113.20	141,493.88	2.90%	5,312.50	3.75%	143,161.95
		Accrued Income		2,228.30				
100,000.00	13605WVG3	CIBC 2.100 07/31/27 21 MTN 07/31/2027 2.100% Call 01/31/2021 100.00	100.36	100,358.40	2.03%	2,100.00	2.09%	100,466.45
		Accrued Income		355.83				

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SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Financial								
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 1.556% Call 11/23/2023 100.00	101.15	101,148.90	2.04%	1,556.10	1.54%	100,354.08
		Accrued Income		168.58				
150,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100%	102.38	153,563.40	3.17%	7,650.00	4.98%	152,222.89
		Accrued Income		3,740.00				
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625%	102.60	102,601.90	2.10%	4,625.00	4.51%	101,307.00
		Accrued Income		1,811.46				
125,000.00	629398AA6	NTC Capital I 04/15/2027 0.865% Call 11/04/2020 100.00	92.15	115,186.88	2.32%	1,081.25	0.94%	123,841.70
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	104.03	130,040.38	2.67%	5,750.00	4.42%	125,504.19
		Accrued Income		2,268.06				
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	110.63	82,971.38	1.70%	2,925.00	3.53%	81,263.49
		Accrued Income		1,235.00				
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	109.01	54,505.60	1.10%	2,062.50	3.78%	51,610.51
		Accrued Income		263.54				
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600%	102.13	102,126.50	2.10%	4,600.00	4.50%	101,130.86
		Accrued Income		2,300.00				
		Corporate - Financial Total		1,587,422.19	31.98%	49,605.35	3.16%	1,562,252.78
Corporate - Health Care								
50,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	102.90	51,449.10	1.05%	1,937.50	3.77%	42,093.81
		Accrued Income		731.94				
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	114.10	85,575.00	1.73%	3,037.50	3.55%	80,207.30
		Accrued Income		135.00				

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Corporate - Health Care								
100,000.00	126650CW8	CVS Health 4.100 03/25/25 25 03/25/2025 4.100% Call 01/25/2025 100.00	112.93	112,932.70	2.28%	4,100.00	3.63%	113,725.00
		Accrued Income		68.33				
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	104.73	104,727.70	2.12%	3,250.00	3.10%	100,459.72
		Accrued Income		270.83				
75,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	110.97	83,226.60	1.69%	2,700.00	3.24%	77,706.33
		Accrued Income		450.00				
		Corporate - Health Care Total		439,567.20	8.86%	15,025.00	3.43%	414,192.16
Corporate - Technology								
100,000.00	285512AC3	Electronic Arts I 03/01/2021 3.700% Call 02/01/2021 100.00	101.07	101,066.00	2.04%	3,700.00	3.66%	100,600.18
		Accrued Income		308.33				
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00	105.45	105,451.60	2.16%	3,500.00	3.32%	100,369.81
		Accrued Income		1,750.00				
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	105.15	105,154.50	2.14%	2,875.00	2.73%	99,515.57
		Accrued Income		1,134.03				
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	101.93	101,930.10	2.07%	2,800.00	2.75%	100,179.39
		Accrued Income		645.56				
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	104.52	130,648.00	2.64%	3,250.00	2.49%	126,742.96
		Accrued Income		550.69				

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Corporate - Technology								
150,000.00	92826CAB8	Visa 2.200 12/14/20 20 12/14/2020 2.200% Call 11/14/2020 100.00	100.24	150,363.30	3.05%	3,300.00	2.19%	150,127.71
		Accrued Income		980.83				
		Corporate - Technology Total		699,982.94	14.10%	19,425.00	2.80%	677,535.61
Corporate - Utility								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	110.71	138,384.13	2.80%	4,250.00	3.07%	128,935.75
		Accrued Income		354.17				
U.S. Treasury								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	130.13	55,953.75	1.13%	2,580.00	4.61%	44,785.91
		Accrued Income		329.51				
Money Market Fund								
	CASH	CASH		132,118.95	2.66%	0.00	0.00%	132,118.95
Total				4,963,400.46	100.00%	153,345.95	3.12%	4,809,223.33

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SUMMITRY

California-Nevada United Methodist Foundation As of September 30th, 2020

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Barclays US Government/Credit Index (Intermediate)
Overview			
Number of Issues	48	64	5,282
Average Coupon	3.33	3.46	2.34
Yield to Worst	0.90	1.04	0.65
Modified Duration	2.40	3.04	4.11
Average Maturity	2.29	4.21	4.46
Total Return (month)	0.01%	0.01%	-0.01%
Total Return (QTD)	0.64%	1.09%	0.62%
Sectors			
Treasuries	1.2%	7.6%	52.5%
Agencies	0.0%	0.0%	2.3%
Corporate	81.9%	80.0%	38.6%
Asset-Backed & Other	0.0%	0.0%	6.6%
Municipal	14.2%	12.5%	0.0%
Cash & Short-term	2.7%	0.0%	0.0%
	100%	100%	100%
Quality			
Aaa/AAA	9.7%	8.7%	58.2%
Aa/AA	18.3%	17.5%	4.2%
A	43.8%	39.9%	17.1%
Baa/BBB	28.3%	33.9%	20.5%
Other/NR	0.0%	0.0%	0.0%
	100%	100%	100%

Intermediate Horizon Portfolio		
Total Cash & Equivalents (2.7%)	AAA	Aaa
CASH & EQUIVALENTS	AAA	Aaa
Total US Treasury (1.2%)	AAA	Aaa
UNITED STATES TREAS BDS	TSY	TSY
Total Corporate - Industrials (48.6%)	A-	A3
MCDONALDS CORP	BBB+	Baa1
VISA INC	AA-	Aa3
ELECTRONIC ARTS INC	BBB+	Baa1
ORACLE CORP	A	A3
AMGEN INC	A-	Baa1
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa
MEMORIAL HEALTH SVCS	AA-	NR
STARBUCKS CORP	BBB+	Baa1
GILEAD SCIENCES INC	A	A3
WALGREEN CO	BBB	Baa2
FISERV INC	BBB	Baa2
GENERAL MLS INC	BBB	Baa2
AMHERST COLLEGE	AA+	Aaa
INTERNATIONAL BUSINESS MACHS	A	A2
QUALCOMM INC	A-	A2
BOOKING HOLDINGS INC	A-	A3
KEURIG DR PEPPER INC	BBB	Baa2
NEW YORK UNIVERSITY	AA-	Aa2
LABORATORY CORP AMER HLDGS	BBB	Baa2
CVS HEALTH CORP	BBB	Baa2
BIOGEN INC	A-	Baa1
ROSS STORES INC	BBB+	A2
KEURIG DR PEPPER INC	BBB	Baa2
Total Corporate - Utility (2.9%)	A	Baa1
AMERICAN WTR CAP CORP	A	Baa1
Total Corporate - Financials (30.5%)	A-	A3
TRUIST FINL CORP	A-	A3
WELLS FARGO & CO	BBB+	A2
HSBC HLDGS PLC	A-	A2
BANK NEW YORK MELLON CORP	A	A1
JPMORGAN CHASE & CO	A-	A2
BK OF AMERICA CORP FXFLT	A-	A2
ONEBEACON U S HLDG INC	NR	Baa2
WELLS FARGO & CO	BBB	A3
PNC FINL SVCS GROUP INC	BBB+	A3
GOLDMAN SACHS GROUP INC	BBB+	A3
BK OF AMERICA CORP	BBB+	Baa1
CAPITAL ONE FINL CORP	BBB	Baa1
A1	A	NR
NTC CAP II	BBB+	A3
CANADIAN IMPERIAL BANK	BBB+	A2
Taxable Municipal (14.2%)	AA	Aaa
AMERICAN MUN PWR OHIO INC R	AA	A2
INDUSTRY CALIF PUB FACS AUT	AA	NR
PASADENA CALIF PENSION OBLI	AAA	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
BREA CALIF REDEV AGY SUCCESS	AA-	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
SAN FRANCISCO CALIF CITY &	AA	Aa3

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From June 30, 2020 to September 30, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
09/30/2020	10/02/2020	Buy	Keurig Dr Pepper 3.430 06/15/27 27 (26138EAX7) 06/15/2027 3.430% Call 03/15/2027 100.00	75,000.00	0.00	84,658.50
09/29/2020	10/01/2020	Buy	BofAML 4.000 01/22/25 MTN (06051GFM6) 01/22/2025 4.000%	50,000.00	0.00	55,860.50
09/29/2020	10/01/2020	Buy	CVS Health 4.100 03/25/25 25 (126650CW8) 03/25/2025 4.100% Call 01/25/2025 100.00	100,000.00	0.00	113,700.00
09/28/2020	09/30/2020	Sell	BofAML 2.150 09/26/22 20 MTN (BAC4887176) 09/26/2022 2.500% Call 09/26/2020 100.00	100,000.00	0.00	100,000.00
09/01/2020	09/03/2020	Buy	CIBC 2.100 07/31/27 21 MTN (13605WVG3) 07/31/2027 2.100% Call 01/31/2021 100.00	100,000.00	0.00	100,446.00
09/01/2020	09/03/2020	Sell	Fullerton Ca Rda (359817CB7) 09/01/2024 6.300% Call 09/01/2020 100.00	60,000.00	0.00	60,000.00
09/01/2020	09/03/2020	Sell	San Mateo Ca Uh (799017GA0) 09/01/2034 6.733% Pre-Refunded 09/01/2020 100.00	135,000.00	0.00	135,000.00
08/31/2020	09/02/2020	Buy	Capital One Fin 4.250 04/30/25 25 (14040HBZ7) 04/30/2025 4.250% Call 03/30/2025 100.00	125,000.00	0.00	143,437.50
08/31/2020	09/02/2020	Buy	Ross Stores 4.700 04/15/27 27 (778296AC7) 04/15/2027 4.700% Call 02/15/2027 100.00	125,000.00	0.00	147,900.00
08/25/2020	08/27/2020	Sell	Bank Of America C Var (06048WDK3) 08/25/2020 2.110%	150,000.00	0.00	150,000.00
08/15/2020	08/18/2020	Sell	Celgene Corp (151020AQ7) 08/15/2020 2.875%	100,000.00	0.00	100,000.00
07/31/2020	08/04/2020	Sell	BofAML 2.650 01/31/30 20 MTN (06048WG95) 01/31/2030 2.650% Call 07/31/2020 100.00	100,000.00	0.00	100,000.00
07/27/2020	07/28/2020	Sell	Schwab Government Money	8,000.00	0.00	8,000.00

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CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From June 30, 2020 to September 30, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
07/27/2020	07/28/2020	Sell	Schwab Government Money	8,218.00	0.00	8,218.00
				16,268.00	0.00	16,268.00
				32,486.00	0.00	32,486.00
07/22/2020	07/24/2020	Buy	Barclays Bnk PLC 1.600 07/27/26 MTN (06747Q7G6) 07/27/2026 1.600% Call 07/27/2022 100.00	50,000.00	0.00	49,775.00
07/09/2020	07/10/2020	Sell	Schwab Government Money	100,000.00	0.00	100,000.00

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CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	12/16/2010	101,786.00	100,000.73	1,785.27	1.79%
		Accrued Income		795.16			
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	08/30/2017	138,384.13	128,933.42	9,450.70	7.33%
		Accrued Income		354.17			
50,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	03/07/2017	51,449.10	42,092.24	9,356.86	22.23%
		Accrued Income		731.94			
100,000.00	898361AL4	Amherst College 11/01/2022 2.416%	04/26/2013	99,864.30	100,341.99	(477.69)	(0.48%)
		Accrued Income		1,006.67			
100,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	01/08/2019	100,994.90	99,688.07	1,306.83	1.31%
		Accrued Income		1,152.78			
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 07/27/2022 100.00	07/22/2020	49,893.60	49,800.00	93.60	0.19%
		Accrued Income		142.22			
100,000.00	06747NW91	Barclays Bnk PLC 12/30/22 20 MTN 12/30/2022 2.150% Call 12/30/2020 100.00	12/23/2019	101,613.20	100,022.53	1,590.67	1.59%
		Accrued Income		543.47			
100,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	01/30/2018	100,500.80	99,845.26	655.54	0.66%
		Accrued Income		358.33			
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	08/08/2019	85,575.00	80,204.56	5,370.44	6.70%
		Accrued Income		135.00			
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00	12/10/2019	77,324.48	76,151.22	1,173.25	1.54%
		Accrued Income		462.09			

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CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	09/29/2020	55,685.00	55,885.50	(200.50)	(0.36%)
		Accrued Income		383.33			
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	07/02/2019	105,000.00	100,946.73	4,053.27	4.02%
		Accrued Income		416.67			
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250%	08/31/2020	141,493.88	143,151.22	(1,657.35)	(1.16%)
		Call 03/30/2025 100.00					
		Accrued Income		2,228.30			
	CASH	CASH		132,118.95	132,118.95		
100,000.00	13605WVG3	CIBC 2.100 07/31/27 21 MTN 07/31/2027 2.100%	09/01/2020	100,358.40	100,466.28	(107.88)	(0.11%)
		Call 01/31/2021 100.00					
		Accrued Income		355.83			
100,000.00	126650CW8	CVS Health 4.100 03/25/25 25 03/25/2025 4.100%	09/29/2020	112,932.70	113,725.00	(792.30)	(0.70%)
		Call 01/25/2025 100.00					
		Accrued Income		68.33			
100,000.00	285512AC3	Electronic Arts I 03/01/2021 3.700%	09/29/2017	101,066.00	100,602.80	463.20	0.46%
		Call 02/01/2021 100.00					
		Accrued Income		308.33			
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500%	02/27/2019	105,451.60	100,369.32	5,082.28	5.06%
		Call 07/01/2022 100.00					
		Accrued Income		1,750.00			
100,000.00	370334CA0	General MIs Inc 10/12/2022 2.600%	02/26/2019	104,062.90	98,921.39	5,141.51	5.20%
		Call 09/12/2022 100.00					
		Accrued Income		1,220.56			
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250%	12/22/2015	104,727.70	100,459.12	4,268.58	4.25%
		Call 07/01/2022 100.00					
		Accrued Income		270.83			
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 1.556%	07/18/2017	101,148.90	100,353.85	795.05	0.79%
		Call 11/23/2023 100.00					
		Accrued Income		168.58			

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CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100%	03/14/2019	153,563.40	152,211.19	1,352.21	0.89%
		Accrued Income		3,740.00			
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	11/06/2015	105,154.50	99,523.00	5,631.50	5.66%
		Accrued Income		1,134.03			
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	01/07/2016	82,224.00	81,338.96	885.04	1.09%
		Accrued Income		858.80			
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	04/26/2013	71,191.05	70,104.27	1,086.78	1.55%
		Accrued Income		568.63			
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625%	04/20/2015	102,601.90	101,303.64	1,298.26	1.28%
		Accrued Income		1,811.46			
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	09/30/2020	83,406.23	84,683.50	(1,277.28)	(1.51%)
		Accrued Income		764.61			
75,000.00	49271VAG5	Keurig Dr Pepper 4.057 05/25/23 23 05/25/2023 4.057% Call 04/25/2023 100.00	04/30/2020	81,477.90	80,000.35	1,477.55	1.85%
		Accrued Income		1,064.96			
75,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	08/08/2019	83,226.60	77,704.73	5,521.87	7.11%
		Accrued Income		450.00			
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/18/2020 100.00	12/17/2015	100,254.90	100,012.71	242.19	0.24%
		Accrued Income		855.56			
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	05/22/2014	104,910.60	100,534.81	4,375.79	4.35%
		Accrued Income		1,456.67			
50,000.00	650119AK6	New York Univer 07/01/2023 2.721%	06/03/2015	50,868.35	49,555.50	1,312.85	2.65%
		Accrued Income		340.13			

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CA NV United Methodist Foundation, IH Portfolio

As of September 30, 2020

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
125,000.00	629398AA6	NTC Capital I 04/15/2027 0.865% Call 11/04/2020 100.00	05/16/2016	115,186.88	123,852.43	(8,665.56)	(7.00%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	11/09/2012	130,040.38 2,268.06	125,503.57	4,536.81	3.61%
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800% Accrued Income	12/16/2015	101,930.10 645.56	100,179.43	1,750.67	1.75%
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165% Accrued Income	05/23/2017	106,653.00 1,318.75	101,037.98	5,615.02	5.56%
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00 Accrued Income	04/30/2020	82,971.38 1,235.00	81,258.85	1,712.53	2.11%
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00 Accrued Income	09/29/2017	104,968.40 122.22	100,361.50	4,606.90	4.59%
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00 Accrued Income	12/26/2019	130,648.00 550.69	126,740.97	3,907.03	3.08%
125,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	08/31/2020	147,199.13 2,855.90	147,663.29	(464.17)	(0.31%)
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625% Accrued Income	11/10/2017	106,571.00 437.50	98,742.00	7,829.00	7.93%
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500% Accrued Income	11/10/2017	105,000.00 416.67	99,306.00	5,694.00	5.73%
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00 Accrued Income	12/09/2015	76,895.25 1,015.63	86,171.24	(9,275.99)	(10.76%)

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Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00 Accrued Income	01/15/2019	103,358.60 795.00	98,941.16	4,417.44	4.46%
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	12/14/2007	55,953.75 329.51	45,577.29	10,376.46	22.77%
150,000.00	92826CAB8	Visa 2.200 12/14/20 20 12/14/2020 2.200% Call 11/14/2020 100.00 Accrued Income	12/23/2019	150,363.30 980.83	150,126.00	237.30	0.16%
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100% Accrued Income	04/28/2015	157,079.25 206.67	150,715.60	6,363.65	4.22%
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600% Accrued Income	07/12/2017	102,126.50 2,300.00	101,124.79	1,001.71	0.99%
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125% Accrued Income	10/24/2017	54,505.60 263.54	51,609.04	2,896.56	5.61%
Total Unrealized Gain/Loss				4,963,400.46	4,809,963.98	111,797.45	2.32%