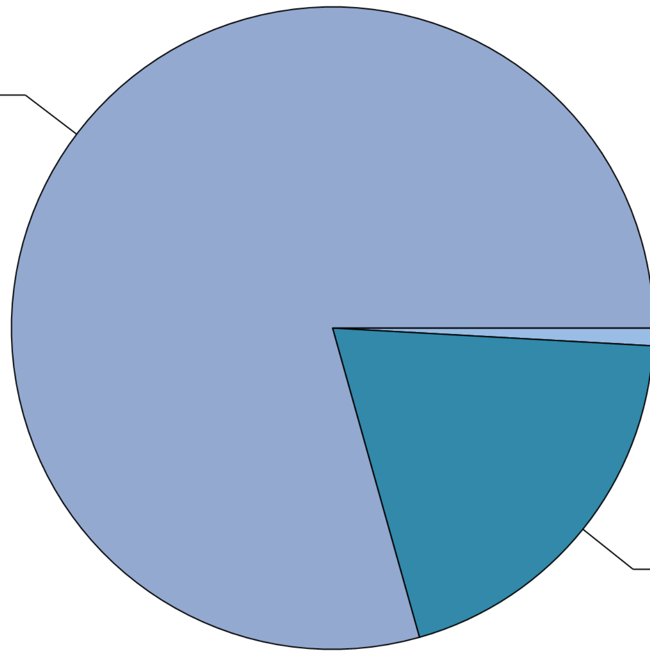
UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120 | **Manager: AL**
Report Period: March 31, 2026 to June 30, 2026 | **IA: RBM**

Asset Allocation as of June 30, 2026



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500121	UMF CA/NEVADA EQUITY ACCOUNT	$17,843	$0	$7,985,322	$0	$0	$0	$0	$0	$2,465	$8,005,630
500122	UMF CA/NEVADA EQUITY INDEX ACCOUNT	$79,307	$0	$8,038,850	$0	$0	$0	$0	$0	$3,942	$8,122,099
500123	UMF CA/NEVADA EQUITY ACCOUNT - INTL	$80,688	$0	$0	$3,989,213	$0	$0	$0	$0	$9,588	$4,079,488
	TOTAL ACCOUNT	**$177,838**	**$0**	**$16,024,172**	**$3,989,213**	**$0**	**$0**	**$0**	**$0**	**$15,994**	**$20,207,218**

Bailard

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Summary of Investment Returns as of June 30, 2026

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
DOMESTIC EQUITIES	0.45 %	14.65 %	11.31 %	22.20 %	15.52 %
INTERNATIONAL EQUITIES	2.29 %	11.65 %	10.56 %	21.17 %	7.43 %
TOTAL PORTFOLIO	0.80 %	13.93 %	11.07 %	22.02 %	14.68 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	-0.95 %	15.20 %	10.19 %	22.29 %	15.53 %
08. MSCI EAFE INDEX	0.07 %	10.82 %	9.44 %	20.23 %	9.90 %

Performance Detail

Portfolio Value on 03/31/2026	$17,825,104
Deposits	$91,411
Withdrawals	($165,078)
Transfers	$0
Accrued Interest	$0
Fees & Expenses	($17,293)
Interest	$3
Dividends	$101,038
Capital Gains Distribution	$0
Appreciation	$2,373,199
Change in Accrued Income	($1,166)
Portfolio Value on 06/30/2026	**$20,207,218**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Holdings Report as of June 30, 2026

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value($)	(%)	Cost	($)	($)	%	($)	Yield
CASH EQUIVALENTS											
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2		177,838	100.0		177,838			89	0.1
Total Money Markets				**177,838**	**100.0**		**177,838**			**89**	**0.1**
Total CASH EQUIVALENTS				**177,838**	**0.9**		**177,838**			**89**	**0.1**
DOMESTIC EQUITIES											
Core Portfolio - Long											
COMMUNICATION SERVICES				1,312,145	8.2		581,780	730,364	125.5	9,591	0.7
1,749	ALPHABET INC CL A (GOOGLE)	GOOGL	357.37	625,040	3.9	70.54	123,370	501,670	406.6	1,539	0.2
610	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	353.33	215,531	1.3	335.35	204,564	10,968	5.4	537	0.2
1,551	AT&T	T	20.70	32,106	0.2	17.60	27,293	4,812	17.6	1,722	5.4
3,068	COMCAST CORP CL A	CMCSA	24.55	75,319	0.5	24.02	73,684	1,636	2.2	4,050	5.4
312	META PLATFORMS INC - CLASS A	META	563.29	175,746	1.1	122.28	38,151	137,595	360.7	655	0.4
1,660	NETFLIX INC	NFLX	71.40	118,524	0.7	38.03	63,125	55,399	87.8	0	0.0
726	WALT DISNEY CO	DIS	96.25	69,878	0.4	71.07	51,594	18,284	35.4	1,089	1.6
CONSUMER DISCRETIONARY				1,177,354	7.3		601,444	575,909	95.8	10,864	0.9
1,248	AMAZON.COM INC	AMZN	238.34	297,448	1.9	23.05	28,766	268,683	934.0	0	0.0
20	APPLOVIN CORP	APP	515.23	10,305	0.1	643.61	12,872	-2,568	-19.9	0	0.0
225	BOOKING HOLDINGS INC	BKNG	178.24	40,104	0.3	125.48	28,233	11,871	42.0	378	0.9
250	CARVANA CO	CVNA	65.82	16,455	0.1	86.70	21,676	-5,221	-24.1	0	0.0
1,407	CHIPOTLE MEXICAN GRILL, INC.	CMG	34.00	47,838	0.3	38.25	53,820	-5,982	-11.1	0	0.0
264	DR HORTON INC	DHI	162.88	43,000	0.3	147.43	38,922	4,079	10.5	475	1.1
409	EXPEDIA INC	EXPE	255.88	104,655	0.7	129.89	53,127	51,528	97.0	785	0.8
312	HOME DEPOT INC	HD	352.68	110,036	0.7	132.75	41,419	68,617	165.7	2,908	2.6
195	LOWES COS INC	LOW	220.49	42,996	0.3	240.53	46,903	-3,908	-8.3	975	2.3
924	NIKE INC CL B	NKE	41.05	37,930	0.2	75.67	69,917	-31,986	-45.7	1,515	4.0
700	NORWEGIAN CRUISE LINE HOLDINGS LTD	NCLH	21.11	14,777	0.1	26.20	18,339	-3,562	-19.4	0	0.0
94	ROYAL CARIBBEAN CRUISES LTD	RCL	317.53	29,848	0.2	305.95	28,759	1,088	3.8	564	1.9
324	STARBUCKS CORPORATION	SBUX	102.19	33,110	0.2	96.35	31,217	1,893	6.1	804	2.4
368	TESLA MOTORS INC	TSLA	420.60	154,781	1.0	209.20	76,986	77,795	101.1	0	0.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Holdings Report as of June 30, 2026

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
	CONSUMER DISCRETIONARY			1,177,354	7.3		601,444	575,909	95.8	10,864	0.9
1,281	TJX COMPANIES INC	TJX	151.50	194,072	1.2	39.41	50,488	143,583	284.4	2,460	1.3
	CONSUMER STAPLES			713,788	4.5		385,308	328,480	85.3	13,561	1.9
980	COCA-COLA CO/THE	KO	81.27	79,645	0.5	53.63	52,557	27,088	51.5	2,078	2.6
260	COSTCO WHOLESALE CORP	COST	935.47	243,222	1.5	313.10	81,407	161,815	198.8	1,529	0.6
459	JM SMUCKER CO/THE	SJM	112.50	51,638	0.3	117.75	54,047	-2,410	-4.5	2,020	3.9
1,196	PROCTER & GAMBLE CO	PG	146.64	175,381	1.1	86.10	102,971	72,410	70.3	5,207	3.0
881	SYSCO CORP	SYY	83.58	73,634	0.5	60.90	53,652	19,982	37.2	1,938	2.6
797	WAL-MART STORES INC	WMT	113.26	90,268	0.6	51.03	40,674	49,595	121.9	789	0.9
	ENERGY			416,955	2.6		279,181	137,774	49.3	10,931	2.6
164	CHENIERE ENERGY INC	LNG	239.01	39,198	0.2	153.34	25,147	14,051	55.9	364	0.9
320	CHEVRON CORP	CVX	165.76	53,043	0.3	208.77	66,806	-13,763	-20.6	2,278	4.3
912	CONOCOPHILLIPS	COP	103.96	94,812	0.6	66.87	60,986	33,826	55.5	3,010	3.2
651	EXXON MOBIL CORP	XOM	136.72	89,005	0.6	64.02	41,674	47,331	113.6	2,682	3.0
541	VALERO ENERGY CORP	VLO	260.44	140,898	0.9	156.32	84,568	56,330	66.6	2,597	1.8
	FINANCIALS			2,116,273	13.2		1,186,873	929,400	78.3	35,181	1.7
270	ARES MANAGEMENT CORPORATION	ARES	111.31	30,054	0.2	118.08	31,882	-1,828	-5.7	1,458	4.9
3,087	BANK OF AMERICA CORP	BAC	56.98	175,897	1.1	34.67	107,017	68,880	64.4	3,457	2.0
288	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	500.39	144,112	0.9	182.68	52,611	91,501	173.9	0	0.0
126	BLACKROCK INC-CLASS A	BLK	961.56	121,157	0.8	412.68	51,998	69,158	133.0	2,888	2.4
308	CAPITAL ONE FINANCIAL CORP	COF	200.62	61,791	0.4	125.96	38,795	22,996	59.3	986	1.6
521	CHUBB LTD	CB	340.74	177,526	1.1	239.77	124,921	52,605	42.1	2,126	1.2
80	COINBASE GLOBAL INC	COIN	146.19	11,695	0.1	235.79	18,863	-7,168	-38.0	0	0.0
470	FISERV INC.	FISV	49.05	23,054	0.1	67.56	31,753	-8,700	-27.4	0	0.0
72	GOLDMAN SACHS GROUP INC	GS	1,011	72,819	0.5	334.12	24,057	48,762	202.7	1,296	1.8
1,055	JPMORGAN CHASE & CO	JPM	327.33	345,333	2.2	137.67	145,239	200,095	137.8	6,330	1.8
131	MASTERCARD INC - CLASS A	MA	513.60	67,282	0.4	261.34	34,236	33,046	96.5	456	0.7
1,004	MORGAN STANLEY	MS	209.04	209,876	1.3	65.95	66,217	143,660	217.0	4,016	1.9
734	NASDAQ, INC.	NDAQ	78.82	57,854	0.4	84.24	61,832	-3,978	-6.4	910	1.6
260	PNC FINANCIAL SERVICES GROUP	PNC	246.22	64,017	0.4	65.40	17,005	47,013	276.5	1,768	2.8
190	PROGRESSIVE CORP	PGR	218.45	41,506	0.3	223.78	42,518	-1,012	-2.4	76	0.2

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Holdings Report as of June 30, 2026

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
FINANCIALS				2,116,273	13.2		1,186,873	929,400	78.3	35,181	1.7
1,220	REGENCY CENTERS CORP	REG	79.74	97,283	0.6	75.09	91,608	5,675	6.2	3,623	3.7
50	ROBINHOOD MARKETS INC	HOOD	100.28	5,014	0.0	75.64	3,782	1,232	32.6	0	0.0
408	THE BLACKSTONE GROUP L.P.	BX	117.67	48,009	0.3	129.14	52,687	-4,678	-8.9	2,028	4.2
860	VISA INC - CLASS A SHARES	V	343.09	295,057	1.8	155.75	133,948	161,109	120.3	2,305	0.8
810	WELLS FARGO & CO	WFC	82.64	66,938	0.4	69.02	55,906	11,033	19.7	1,458	2.2
HEALTH CARE				1,325,412	8.3		983,112	342,300	34.8	20,314	1.5
250	ABBVIE	ABBV	251.64	62,910	0.4	209.69	52,421	10,489	20.0	1,730	2.7
350	AGILENT TECHNOLOGIES INC	A	132.83	46,491	0.3	144.55	50,593	-4,103	-8.1	357	0.8
358	AMGEN INC	AMGN	362.12	129,639	0.8	273.37	97,867	31,772	32.5	3,609	2.8
1,307	BOSTON SCIENTIFIC CORP	BSX	42.68	55,783	0.3	56.50	73,846	-18,063	-24.5	0	0.0
120	CENCORA INC	COR	282.98	33,958	0.2	288.48	34,618	-660	-1.9	288	0.8
537	DANAHER CORP	DHR	190.48	102,288	0.6	162.31	87,161	15,127	17.4	859	0.8
95	ELI LILLY & CO	LLY	1,199	113,946	0.7	329.87	31,338	82,608	263.6	657	0.6
833	GILEAD SCIENCES INC	GILD	126.34	105,241	0.7	128.26	106,845	-1,603	-1.5	2,732	2.6
70	HUMANA INC	HUM	397.22	27,805	0.2	292.80	20,496	7,309	35.7	248	0.9
63	INTUITIVE SURGICAL INC	ISRG	397.68	25,054	0.2	400.64	25,241	-187	-0.7	0	0.0
1,183	JOHNSON & JOHNSON	JNJ	253.97	300,447	1.9	120.92	143,050	157,396	110.0	6,341	2.1
293	STRYKER CORP	SYK	314.84	92,248	0.6	315.46	92,429	-181	-0.2	1,031	1.1
91	THERMO FISHER SCIENTIFIC INC	TMO	501.36	45,624	0.3	501.57	45,642	-19	0.0	171	0.4
216	UNITEDHEALTH GROUP INC	UNH	415.63	89,776	0.6	233.66	50,471	39,305	77.9	2,004	2.2
138	VERTEX PHARMACEUTICALS INC	VRTX	496.73	68,549	0.4	326.03	44,992	23,556	52.4	0	0.0
298	ZIMMER BIOMET HOLDINGS INC	ZBH	86.09	25,655	0.2	87.59	26,102	-448	-1.7	286	1.1
INDUSTRIALS				1,512,163	9.4		892,251	619,912	69.5	16,828	1.1
220	3M CO	MMM	161.91	35,620	0.2	145.78	32,072	3,548	11.1	686	1.9
663	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	60.67	40,224	0.3	80.72	53,518	-13,294	-24.8	1,565	3.9
100	CATERPILLAR INC	CAT	1,065	106,490	0.7	354.62	35,462	71,029	200.3	652	0.6
370	CUMMINS INC	CMI	713.21	263,888	1.6	235.94	87,300	176,588	202.3	2,960	1.1
319	DOVER CORP	DOV	224.28	71,545	0.4	188.73	60,205	11,341	18.8	664	0.9
459	EATON CORP	ETN	426.12	195,589	1.2	158.76	72,871	122,718	168.4	2,020	1.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

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Holdings Report as of June 30, 2026

				Market Value		Total Cost		Gain/Loss		Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%	($)	Yield
DOMESTIC EQUITIES											
INDUSTRIALS				1,512,163	9.4		892,251	619,912	69.5	16,828	1.1
310	EMERSON ELECTRIC CO	EMR	143.15	44,377	0.3	128.51	39,837	4,540	11.4	688	1.6
60	GE VERNOVA INC	GEV	1,175	70,492	0.4	671.07	40,264	30,228	75.1	120	0.2
40	PARKER HANNIFIN CORP	PH	978.12	39,125	0.2	907.90	36,316	2,809	7.7	320	0.8
80	QUANTA SERVICES INC	PWR	720.04	57,603	0.4	567.28	45,382	12,221	26.9	35	0.1
220	REPUBLIC SERVICES INC	RSG	213.08	46,878	0.3	213.70	47,013	-135	-0.3	550	1.2
160	SNAP-ON INC	SNA	402.40	64,384	0.4	339.94	54,390	9,994	18.4	1,562	2.4
349	TRANE TECHNOLOGIES PLC	TT	491.16	171,415	1.1	131.94	46,048	125,367	272.3	1,466	0.9
1,534	UBER TECHNOLOGIES INC	UBER	72.16	110,693	0.7	64.33	98,689	12,004	12.2	0	0.0
280	UNION PACIFIC CORP	UNP	272.00	76,160	0.5	266.61	74,651	1,509	2.0	1,546	2.0
528	WASTE MANAGEMENT	WM	222.88	117,681	0.7	129.23	68,234	49,446	72.5	1,996	1.7
INFO. TECHNOLOGY				5,930,988	37.0		2,546,463	3,384,525	132.9	36,738	0.6
225	ACCENTURE PLC	ACN	124.44	27,999	0.2	83.38	18,760	9,239	49.2	1,467	5.2
153	ADOBE SYSTEMS INC	ADBE	205.02	31,368	0.2	426.54	65,261	-33,893	-51.9	0	0.0
254	ADVANCED MICRO DEVICES INC	AMD	580.91	147,551	0.9	95.63	24,289	123,262	507.5	0	0.0
3,228	APPLE INC	AAPL	289.36	934,054	5.8	42.05	135,739	798,315	588.1	3,486	0.4
130	APPLIED MATERIALS INC	AMAT	723.00	93,990	0.6	343.46	44,649	49,341	110.5	276	0.3
411	ARISTA NETWORKS INC	ANET	169.88	69,821	0.4	170.79	70,195	-374	-0.5	0	0.0
1,567	BROADCOM LTD	AVGO	377.75	591,934	3.7	205.04	321,303	270,631	84.2	4,074	0.7
670	CISCO SYSTEMS INC	CSCO	117.46	78,698	0.5	78.70	52,729	25,969	49.3	1,126	1.4
200	CORNING INC.	GLW	255.43	51,086	0.3	137.86	27,572	23,514	85.3	224	0.4
1,623	EVERPURE INC	P	78.79	127,876	0.8	71.95	116,772	11,104	9.5	0	0.0
840	GEN DIGITAL INC	GEN	24.89	20,908	0.1	23.48	19,720	1,188	6.0	420	2.0
730	INTEL CORP	INTC	139.63	101,930	0.6	39.58	28,891	73,039	252.8	0	0.0
200	INTL BUSINESS MACHINES CORP	IBM	281.21	56,242	0.4	233.35	46,670	9,572	20.5	1,352	2.4
271	INTUIT INC	INTU	261.00	70,731	0.4	492.31	133,415	-62,684	-47.0	1,301	1.8
1,588	KLA-TENCOR CORP	KLAC	301.71	479,115	3.0	96.17	152,714	326,401	213.7	1,461	0.3
220	LAM RESEARCH	LRCX	433.33	95,333	0.6	253.86	55,850	39,483	70.7	229	0.2
150	MICRON TECHNOLOGY INC	MU	1,154	173,144	1.1	304.44	45,666	127,477	279.1	90	0.1
1,920	MICROSOFT CORP	MSFT	373.02	716,198	4.5	106.58	204,626	511,572	250.0	6,989	1.0
4,910	NVIDIA CORP	NVDA	200.09	982,442	6.1	56.78	278,803	703,639	252.4	4,910	0.5

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Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
INFO. TECHNOLOGY				5,930,988	37.0		2,546,463	3,384,525	132.9	36,738	0.6
360	ORACLE CORP	ORCL	146.55	52,758	0.3	141.78	51,042	1,716	3.4	720	1.4
320	PALANTIR TECHNOLOGIES INC	PLTR	116.67	37,334	0.2	117.72	37,670	-336	-0.9	0	0.0
596	PALO ALTO NETWORKS INC.	PANW	341.02	203,248	1.3	172.54	102,832	100,415	97.6	0	0.0
830	QUALCOMM INC.	QCOM	184.79	153,376	1.0	154.10	127,901	25,474	19.9	3,054	2.0
248	SALESFORCE.COM INC	CRM	156.66	38,852	0.2	211.40	52,428	-13,576	-25.9	436	1.1
30	SANDISK CORP	SNDK	2,274	68,212	0.4	639.49	19,185	49,027	255.6	29	0.0
853	SERVICENOW INC	NOW	99.28	84,686	0.5	103.17	88,005	-3,319	-3.8	0	0.0
79	SYNOPSYS INC	SNPS	446.07	35,240	0.2	448.63	35,442	-202	-0.6	0	0.0
371	TAIWAN SEMICONDUCTOR-SPONSORED ADR	TSM.SRI	477.57	177,178	1.1	125.82	46,678	130,500	279.6	1,411	0.8
642	TEXAS INSTRUMENTS INC	TXN	298.07	191,361	1.2	157.66	101,216	90,145	89.1	3,647	1.9
60	WESTERN DIGITAL CORP	WDC	638.72	38,323	0.2	673.97	40,438	-2,115	-5.2	36	0.1
MATERIALS				505,373	3.2		283,514	221,859	78.3	5,689	1.1
140	ALBEMARLE CORP	ALB	135.03	18,904	0.1	141.52	19,813	-909	-4.6	227	1.2
820	DOW INC	DOW	27.36	22,435	0.1	31.14	25,535	-3,100	-12.1	1,148	5.1
310	FREEPORT-MCMORAN INC	FCX	62.89	19,496	0.1	55.57	17,227	2,269	13.2	186	1.0
180	HOWMET AEROSPACE INC	HWM	268.86	48,395	0.3	213.37	38,407	9,988	26.0	86	0.2
257	LINDE PLC	LIN	518.94	133,368	0.8	205.53	52,822	80,546	152.5	1,645	1.2
210	NEWMONT CORP	NEM	93.40	19,614	0.1	101.57	21,329	-1,715	-8.0	218	1.1
210	NUCOR CORP	NUE	222.75	46,778	0.3	171.07	35,925	10,852	30.2	470	1.0
645	STEEL DYNAMICS INC	STLD	229.46	148,002	0.9	44.39	28,631	119,371	416.9	1,367	0.9
164	VULCAN MATERIALS CO	VMC	295.01	48,382	0.3	267.23	43,826	4,555	10.4	341	0.7
REAL ESTATE				100,654	0.6		65,934	34,721	52.7	3,091	3.1
743	PROLOGIS INC	PLD.SRI	135.47	100,654	0.6	88.74	65,934	34,721	52.7	3,091	3.1
UTILITIES				269,958	1.7		206,132	63,826	31.0	7,622	2.8
1,593	ALLIANT ENERGY CORP	LNT	76.29	121,530	0.8	47.35	75,422	46,108	61.1	3,409	2.8
901	NEXTERA ENERGY INC	NEE	87.77	79,081	0.5	75.76	68,258	10,823	15.9	2,246	2.8
748	SEMPRA ENERGY	SRE	92.71	69,347	0.4	83.49	62,452	6,895	11.0	1,967	2.8
Total Core Portfolio - Long				15,381,062	96.0		8,011,993	7,369,068	92.0	170,410	1.1

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Holdings Report as of June 30, 2026

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value($)	(%)	Cost	($)	($)	%	($)	Yield
DOMESTIC EQUITIES											
Long Equity REITs											
FINANCIALS				89,302	0.6		84,024	5,278	6.3	3,292	3.7
780	CAMDEN PROPERTY TRUST	CPT	114.49	89,302	0.6	107.72	84,024	5,278	6.3	3,292	3.7
Total Long Equity REITs				89,302	0.6		84,024	5,278	6.3	3,292	3.7
US Small Cap											
CONSUMER DISCRETIONARY				33,872	0.2		40,707	-6,835	-16.8	240	0.7
120	DECKERS OUTDOOR CORP	DECK	99.29	11,915	0.1	158.14	18,977	-7,062	-37.2	0	0.0
150	TAPESTRY INC	TPR	146.38	21,957	0.1	144.87	21,730	227	1.0	240	1.1
MUTUAL FUNDS				519,937	3.2		391,546	128,391	32.8	2,757	0.5
27,568	NATIONWIDE BAILARD SMALL CAP VALUE FUND	NWHFX	18.86	519,937	3.2	14.20	391,546	128,391	32.8	2,757	0.5
Total US Small Cap				553,809	3.5		432,253	121,556	28.1	2,997	0.5
Total DOMESTIC EQUITIES				16,024,172	79.4		8,528,270	7,495,902	87.9	176,699	1.1
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES				86,760	2.2		35,396	51,363		2,606	3.0
5,152	KDDI CORP	KDDIY.INTL	16.84	86,760	2.2	6.87	35,396	51,363	145.1	2,606	3.0
CONSUMER DISCRETIONARY				329,537	8.3		370,080	-40,543	-11.0	11,575	3.5
5,264	MICHELIN (CGDE)-UNSPON ADR	MGDDY	19.26	101,385	2.5	17.70	93,170	8,214	8.8	4,216	4.2
4,874	SEKISUI HOUSE SPON ADR	SKHSY	20.77	101,233	2.5	23.17	112,948	-11,715	-10.4	4,564	4.5
3,103	SONY CORPORATION - ADR	SONY	20.06	62,246	1.6	26.25	81,459	-19,213	-23.6	492	0.8
384	TOYOTA MOTOR CORP - SPON ADR	TM	168.42	64,673	1.6	214.85	82,502	-17,829	-21.6	2,304	3.6
FINANCIALS				1,253,747	31.4		1,062,584	191,163	18.0	54,197	4.3
2,543	ALLIANZ SE - UNSP ADR	ALIZY	47.12	119,826	3.0	42.06	106,957	12,869	12.0	5,095	4.3
2,201	AXA ADR	AXAHY	50.24	110,578	2.8	47.31	104,121	6,457	6.2	5,963	5.4
1,930	BANK OF NOVA SCOTIA ADR	BNS	86.84	167,601	4.2	64.07	123,654	43,947	35.5	8,801	5.3
956	COMMONWEALTH BANK OF AUSTRALIA	CMWAY	114.46	109,424	2.7	87.33	83,488	25,936	31.1	3,165	2.9

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Holdings Report as of June 30, 2026

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
INTERNATIONAL EQUITIES											
FINANCIALS				1,253,747	31.4		1,062,584	191,163	18.0	54,197	4.3
4,217	DNB BANK ASA - ADR	DNBBY	29.76	125,498	3.1	20.37	85,895	39,603	46.1	8,141	6.5
1,180	HONG KONG EXCHANGES-UNSP ADR	HKXCY	46.28	54,610	1.4	57.12	67,404	-12,794	-19.0	1,890	3.5
3,341	INTESA SANPAOLO ADR	ISNPY	41.23	137,749	3.5	40.21	134,340	3,410	2.5	8,718	6.3
7,608	MIZUHO FINANCIAL GROUP-ADR	MFG	9.58	72,885	1.8	6.67	50,745	22,139	43.6	1,397	1.9
5,784	NATIONAL AUSTRALIA BK	NABZY	13.06	75,539	1.9	14.72	85,147	-9,608	-11.3	3,403	4.5
4,375	SOCIETE GENERALE-SPONS ADR	SCGLY	17.75	77,656	1.9	13.42	58,695	18,961	32.3	1,014	1.3
4,140	SUMITOMO MITSUI FINANCIAL GRP (ADR)	SMFG	23.58	97,621	2.4	16.65	68,916	28,705	41.7	2,452	2.5
1,705	UNITED OVERSEAS BANK ADR	UOVEY	61.44	104,759	2.6	54.68	93,221	11,538	12.4	4,159	4.0
HEALTH CARE				296,823	7.4		257,472	39,351	15.3	7,018	2.4
581	ASTRAZENECA GROUP PLC	AZN	189.62	110,169	2.8	180.42	104,825	5,344	5.1	1,372	1.2
1,191	NOVARTIS AG - ADR	NVS.INTL	156.72	186,654	4.7	128.17	152,646	34,007	22.3	5,646	3.0
INDUSTRIALS				757,015	19.0		661,847	95,168	14.4	13,922	1.8
1,645	ABB LTD	ABBNY	108.70	178,812	4.5	72.29	118,914	59,897	50.4	1,961	1.1
2,329	AKTIEBOLAGET VOLVO ADR	VLVLY	33.86	78,860	2.0	27.23	63,427	15,433	24.3	1,139	1.4
1,799	HITACHI ADR	HTHIY	27.65	49,742	1.2	27.92	50,234	-492	-1.0	567	1.1
6,838	ITOCHU CORP ADR	ITOCY	11.40	77,953	2.0	11.71	80,054	-2,101	-2.6	1,803	2.3
123	MITSUI & CO LTD-SPONS ADR	MITSY	553.77	68,114	1.7	747.68	91,965	-23,851	-25.9	1,783	2.6
1,361	RELX PLC -ADR	RELX	31.67	43,103	1.1	46.92	63,856	-20,753	-32.5	1,223	2.8
1,357	SCHNEIDER ELECTRIC- ADR	SBGSY	65.18	88,449	2.2	45.09	61,185	27,264	44.6	1,334	1.5
821	SIEMENS AG-SPONS ADR	SIEGY	160.91	132,107	3.3	121.65	99,874	32,233	32.3	2,600	2.0
6,953	UMICORE SA	UMICY	5.74	39,875	1.0	4.65	32,338	7,537	23.3	1,511	3.8
INFO. TECHNOLOGY				630,863	15.8		468,820	162,042	34.6	6,757	1.1
210	ADVANTEST CORPORATION ADR	ATEYY	208.06	43,693	1.1	122.04	25,629	18,064	70.5	78	0.2
104	ASML HLDG ADR	ASML	1,989	206,902	5.2	637.34	66,283	140,618	212.1	914	0.4
2,187	FUJITSU LTD - UNSPON ADR	FJTSY	19.87	43,456	1.1	25.36	55,460	-12,005	-21.6	689	1.6
7,007	NOKIA CORP	NOK	13.28	93,053	2.3	13.92	97,526	-4,473	-4.6	1,148	1.2
1,182	SAGE GROUP PLC- UNSPON ADR	SGPYY	43.25	51,126	1.3	58.41	69,039	-17,912	-25.9	1,424	2.8
553	SAP SE -ADR	SAP	154.11	85,223	2.1	218.74	120,963	-35,740	-29.5	1,626	1.9
442	TOKYO ELECTON LTD-UNSP ADR	TOELY	243.01	107,410	2.7	76.74	33,920	73,490	216.7	877	0.8

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Holdings Report as of June 30, 2026

Quantity		Symbol	Price	Market Value: Value($)	Market Value: (%)	Total Cost: Avg Cost	Total Cost: ($)	Gain/Loss: ($)	Gain/Loss: %	Annualized Income: ($)	Annualized Income: Yield
INTERNATIONAL EQUITIES											
MATERIALS				214,171	5.4		214,781	-610	-0.3	5,961	2.8
4,689	AKZO NOBEL NV-SPON ADR	AKZOY	22.60	105,971	2.7	23.62	110,763	-4,791	-4.3	3,624	3.4
1,281	GIVAUDAN-UNSPON ADR	GVDNY	84.47	108,200	2.7	81.20	104,018	4,181	4.0	2,338	2.2
REAL ESTATE				103,255	2.6		92,830	10,425	11.2	6,588	6.4
11,937	LAND SECURITIES GROUP PLC	LDSCY	8.65	103,255	2.6	7.78	92,830	10,425	11.2	6,588	6.4
UTILITIES				317,042	7.9		274,080	42,962	15.7	5,635	1.8
1,741	IBERDROLA SA - ADR	IBDRY	99.90	173,926	4.4	79.51	138,428	35,498	25.6	40	0.0
1,727	NATIONAL GRID PLD - SP ADR	NGG	82.87	143,116	3.6	78.55	135,652	7,465	5.5	5,595	3.9
Total Developed Markets				3,989,213	100.0		3,437,891	551,322	16.0	114,260	2.9
Total INTERNATIONAL EQUITIES				3,989,213	19.8		3,437,891	551,322	16.0	114,260	2.9
TOTAL MANAGED ASSETS				20,191,224			12,143,999	8,047,225		291,047	1.4
Total Accrued Income				15,994							
TOTAL MANAGED ASSETS including Accrued Income				20,207,218							

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120 **Manager: AL**
Report Period: March 31, 2026 to June 30, 2026 **IA: RBM**

Purchases and Sales

500121

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
Purchases							
	4/30/2026	5/1/2026	469	P	EVERPURE INC	$72.32	$33,917.14
	4/30/2026	5/1/2026	275	PANW	PALO ALTO NETWORKS INC.	$179.51	$49,365.03
	6/3/2026	6/4/2026	411	ANET	ARISTA NETWORKS INC	$170.79	$70,195.02
	6/25/2026	6/26/2026	39	AVGO	BROADCOM LTD	$380.41	$14,835.99
	6/25/2026	6/26/2026	165	BAC	BANK OF AMERICA CORP	$58.20	$9,602.18
	6/25/2026	6/26/2026	586	CMG	CHIPOTLE MEXICAN GRILL, INC.	$32.06	$18,784.23
	6/25/2026	6/26/2026	52	CMI	CUMMINS INC	$720.33	$37,457.10
	6/25/2026	6/26/2026	49	GILD	GILEAD SCIENCES INC	$124.36	$6,093.40
	6/25/2026	6/26/2026	338	KLAC	KLA-TENCOR CORP	$258.39	$87,334.13
	6/25/2026	6/26/2026	256	MSFT	MICROSOFT CORP	$356.92	$91,372.03
	6/25/2026	6/26/2026	406	NKE	NIKE INC CL B	$40.70	$16,523.35
	6/25/2026	6/26/2026	423	NOW	SERVICENOW INC	$91.15	$38,556.37
	6/25/2026	6/26/2026	734	P	EVERPURE INC	$72.11	$52,925.07
	6/25/2026	6/26/2026	273	QCOM	QUALCOMM INC.	$209.49	$57,190.77
	6/25/2026	6/26/2026	98	TXN	TEXAS INSTRUMENTS INC	$312.16	$30,591.19
	6/25/2026	6/26/2026	63	VLO	VALERO ENERGY CORP	$254.40	$16,027.20
					TOTAL Purchases		**$630,770.20**
Sells							
	4/30/2026	5/1/2026	205	ADBE	ADOBE SYSTEMS INC	$244.05	$50,030.02
	4/30/2026	5/1/2026	257	COP	CONOCOPHILLIPS	$126.42	$32,490.09
	6/3/2026	6/4/2026	685	BAC	BANK OF AMERICA CORP	$51.61	$35,350.48
	6/3/2026	6/4/2026	139	VLO	VALERO ENERGY CORP	$261.85	$36,396.41
	6/25/2026	6/26/2026	45	AMGN	AMGEN INC	$356.15	$16,026.41
	6/25/2026	6/26/2026	66	BAH	BOOZ ALLEN HAMILTON HOLDING CORPORATION	$60.80	$4,012.38
	6/25/2026	6/26/2026	5	BLK	BLACKROCK INC-CLASS A	$974.56	$4,872.68
	6/25/2026	6/26/2026	110	CB	CHUBB LTD	$331.85	$36,502.73
	6/25/2026	6/26/2026	308	COP	CONOCOPHILLIPS	$106.69	$32,858.24
	6/25/2026	6/26/2026	6	COST	COSTCO WHOLESALE CORP	$946.87	$5,681.10
	6/25/2026	6/26/2026	13	ETN	EATON CORP	$418.53	$5,440.72
	6/25/2026	6/26/2026	18	EXPE	EXPEDIA INC	$254.12	$4,574.07
	6/25/2026	6/26/2026	11	HD	HOME DEPOT INC	$342.63	$3,768.85
	6/25/2026	6/26/2026	20	JPM	JPMORGAN CHASE & CO	$336.19	$6,723.56
	6/25/2026	6/26/2026	9	LIN	LINDE PLC	$524.08	$4,716.62

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Purchases and Sales

500121

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Sells						
	6/25/2026	6/26/2026	243	LNG	CHENIERE ENERGY INC	$235.81	$57,300.60
	6/25/2026	6/26/2026	24	MS	MORGAN STANLEY	$222.13	$5,331.01
	6/25/2026	6/26/2026	67	NVDA	NVIDIA CORP	$195.39	$13,090.69
	6/25/2026	6/26/2026	84	PANW	PALO ALTO NETWORKS INC.	$295.24	$24,799.63
	6/25/2026	6/26/2026	131	PG	PROCTER & GAMBLE CO	$148.47	$19,449.14
	6/25/2026	6/26/2026	37	STLD	STEEL DYNAMICS INC	$248.98	$9,212.06
	6/25/2026	6/26/2026	36	TJX	TJX COMPANIES INC	$157.89	$5,683.73
	6/25/2026	6/26/2026	236	TSM.SRI	TAIWAN SEMICONDUCTOR-SPONSORED ADR	$440.67	$103,995.95
	6/25/2026	6/26/2026	15	TT	TRANE TECHNOLOGIES PLC	$500.22	$7,503.15
	6/25/2026	6/26/2026	18	V	VISA INC - CLASS A SHARES	$335.66	$6,041.76
	6/25/2026	6/26/2026	48	VRTX	VERTEX PHARMACEUTICALS INC	$484.31	$23,246.39
	6/25/2026	6/26/2026	348	WM	WASTE MANAGEMENT	$223.17	$77,662.67
					TOTAL Sells		**$632,761.14**

500122

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Purchases						
	4/24/2026	4/27/2026	28	AAPL	APPLE INC	$270.15	$7,564.20
	4/24/2026	4/27/2026	13	AMGN	AMGEN INC	$344.21	$4,474.67
	4/24/2026	4/27/2026	25	AMZN	AMAZON.COM INC	$260.15	$6,503.63
	4/24/2026	4/27/2026	19	AVGO	BROADCOM LTD	$423.81	$8,052.39
	4/24/2026	4/27/2026	95	BAC	BANK OF AMERICA CORP	$52.09	$4,948.08
	4/24/2026	4/27/2026	4	COST	COSTCO WHOLESALE CORP	$1,005.73	$4,022.92
	4/24/2026	4/27/2026	34	DHI	DR HORTON INC	$163.07	$5,544.21
	4/24/2026	4/27/2026	29	DOV	DOVER CORP	$228.82	$6,635.78
	4/24/2026	4/27/2026	15	HD	HOME DEPOT INC	$337.57	$5,063.55
	4/24/2026	4/27/2026	16	JPM	JPMORGAN CHASE & CO	$309.26	$4,948.16
	4/24/2026	4/27/2026	9	META	META PLATFORMS INC - CLASS A	$655.46	$5,899.14
	4/24/2026	4/27/2026	29	MSFT	MICROSOFT CORP	$419.67	$12,170.38
	4/24/2026	4/27/2026	42	NVDA	NVIDIA CORP	$202.66	$8,511.65
	4/24/2026	4/27/2026	8	TMO	THERMO FISHER SCIENTIFIC INC	$469.10	$3,752.77
	4/24/2026	4/27/2026	30	XOM	EXXON MOBIL CORP	$148.90	$4,467.00
	6/25/2026	6/26/2026	140	ALB	ALBEMARLE CORP	$141.52	$19,812.80
	6/25/2026	6/26/2026	180	BX	THE BLACKSTONE GROUP L.P.	$114.06	$20,530.78
	6/25/2026	6/26/2026	880	CMCSA	COMCAST CORP CL A	$22.91	$20,156.40

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500122							
	Purchases						
	6/25/2026	6/26/2026	120	COR	CENCORA INC	$288.48	$34,617.60
	6/25/2026	6/26/2026	130	CRM	SALESFORCE.COM INC	$150.19	$19,524.05
	6/25/2026	6/26/2026	840	GEN	GEN DIGITAL INC	$23.48	$19,719.59
	6/25/2026	6/26/2026	80	INTU	INTUIT INC	$255.77	$20,461.60
	6/25/2026	6/26/2026	130	ORCL	ORACLE CORP	$152.60	$19,837.48
	6/25/2026	6/26/2026	160	QCOM	QUALCOMM INC.	$208.63	$33,380.80
	6/25/2026	6/26/2026	70	RCL	ROYAL CARIBBEAN CRUISES LTD	$319.93	$22,394.75
	6/25/2026	6/26/2026	580	REG	REGENCY CENTERS CORP	$80.23	$46,533.40
	6/25/2026	6/26/2026	220	RSG	REPUBLIC SERVICES INC	$213.70	$47,012.90
	6/25/2026	6/26/2026	220	SRE	SEMPRA ENERGY	$93.16	$20,494.10
	6/25/2026	6/26/2026	150	TPR	TAPESTRY INC	$144.87	$21,729.75
	6/25/2026	6/26/2026	170	UNP	UNION PACIFIC CORP	$266.50	$45,305.00
	6/25/2026	6/26/2026	60	WDC	WESTERN DIGITAL CORP	$673.97	$40,438.20
					TOTAL Purchases		**$544,507.73**
	Sells						
	6/25/2026	6/26/2026	190	ADP	AUTOMATIC DATA PROCESSING INC	$218.34	$41,482.76
	6/25/2026	6/26/2026	40	EQIX	EQUINIX INC	$1,085.25	$43,409.10
	6/25/2026	6/26/2026	226	HD	HOME DEPOT INC	$342.44	$77,388.68
	6/25/2026	6/26/2026	210	HOOD	ROBINHOOD MARKETS INC	$93.87	$19,712.25
	6/25/2026	6/26/2026	80	IBM	INTL BUSINESS MACHINES CORP	$258.52	$20,681.15
	6/25/2026	6/26/2026	265	ITW	ILLINOIS TOOL WORKS INC	$268.54	$71,160.28
	6/25/2026	6/26/2026	250	KO	COCA-COLA CO/THE	$80.38	$20,094.54
	6/25/2026	6/26/2026	496	MRK	MERCK & CO INC	$125.46	$62,224.30
	6/25/2026	6/26/2026	40	MU	MICRON TECHNOLOGY INC	$1,229.73	$49,187.98
	6/25/2026	6/26/2026	210	PSX	PHILLIPS 66	$171.97	$36,111.87
	6/25/2026	6/26/2026	510	SJM	JM SMUCKER CO/THE	$112.09	$57,162.07
					TOTAL Sells		**$498,614.98**
500123							
	Purchases						
	4/20/2026	4/21/2026	559	AKZOY	AKZO NOBEL NV-SPON ADR	$20.82	$11,645.33
	4/20/2026	4/21/2026	396	FJTSY	FUJITSU LTD - UNSPON ADR	$23.68	$9,384.23
	4/20/2026	4/21/2026	509	GVDNY	GIVAUDAN-UNSPON ADR	$74.46	$37,906.33
	4/20/2026	4/21/2026	72	HKXCY	HONG KONG EXCHANGES-UNSP ADR	$52.65	$3,797.75

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Purchases and Sales

500123

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
Purchases						
4/20/2026	4/21/2026	804	ISNPY	INTESA SANPAOLO ADR	$41.13	$33,106.93
4/20/2026	4/21/2026	178	ITOCY	ITOCHU CORP ADR	$12.43	$2,219.49
4/20/2026	4/21/2026	549	KDDIY.INTL	KDDI CORP	$16.56	$9,098.17
4/20/2026	4/21/2026	882	LDSCY	LAND SECURITIES GROUP PLC	$8.29	$7,318.73
4/20/2026	4/21/2026	9	MITSY	MITSUI & CO LTD-SPONS ADR	$736.80	$6,638.15
4/20/2026	4/21/2026	5,784	NABZY	NATIONAL AUSTRALIA BK	$14.72	$85,147.43
4/20/2026	4/21/2026	134	NGG	NATIONAL GRID PLD - SP ADR	$86.39	$11,576.26
4/20/2026	4/21/2026	148	NVS.INTL	NOVARTIS AG - ADR	$151.65	$22,444.20
4/20/2026	4/21/2026	151	SAP	SAP SE -ADR	$177.62	$26,820.62
4/20/2026	4/21/2026	143	SKHSY	SEKISUI HOUSE SPON ADR	$22.53	$3,228.74
4/20/2026	4/21/2026	970	SONY	SONY CORPORATION - ADR	$21.46	$20,816.20
4/20/2026	4/21/2026	384	TM	TOYOTA MOTOR CORP - SPON ADR	$214.85	$82,502.36
4/20/2026	4/21/2026	651	VLVLY	AKTIEBOLAGET VOLVO ADR	$35.26	$22,962.12
6/24/2026	6/25/2026	7,007	NOK	NOKIA CORP	$13.92	$97,525.53
				TOTAL Purchases		**$494,138.57**
Sells						
4/20/2026	4/21/2026	347	ABBNY	ABB LTD	$95.26	$33,046.13
4/20/2026	4/21/2026	192	ALIZY	ALLIANZ SE - UNSP ADR	$45.84	$8,794.11
4/20/2026	4/21/2026	23	ASML	ASML HLDG ADR	$1,466.00	$33,717.31
4/20/2026	4/21/2026	109	ATEYY	ADVANTEST CORPORATION ADR	$172.78	$18,825.66
4/20/2026	4/21/2026	96	AXAHY	AXA ADR	$49.88	$4,781.22
4/20/2026	4/21/2026	7	AZN	ASTRAZENECA GROUP PLC	$201.99	$1,413.90
4/20/2026	4/21/2026	77	BNS	BANK OF NOVA SCOTIA ADR	$77.06	$5,933.49
4/20/2026	4/21/2026	190	COIHY	CRODA INTERNATIONAL PLC	$20.52	$3,891.81
4/20/2026	4/21/2026	69	DNBBY	DNB BANK ASA - ADR	$32.93	$2,265.44
4/20/2026	4/21/2026	365	HOCPY	HOYA CORP ADR	$186.11	$67,921.73
4/20/2026	4/21/2026	447	HTHIY	HITACHI ADR	$32.52	$14,529.10
4/20/2026	4/21/2026	602	MFG	MIZUHO FINANCIAL GROUP-ADR	$8.61	$5,182.99
4/20/2026	4/21/2026	72	MGDDY	MICHELIN (CGDE)-UNSPON ADR	$18.92	$1,355.54
4/20/2026	4/21/2026	787	RELX	RELX PLC -ADR	$36.66	$28,850.68
4/20/2026	4/21/2026	901	SBGSY	SCHNEIDER ELECTRIC- ADR	$64.41	$58,025.08
4/20/2026	4/21/2026	1,100	SCGLY	SOCIETE GENERALE-SPONS ADR	$17.13	$18,835.45

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500123							
	Sells						
	4/20/2026	4/21/2026	81	SGPYY	SAGE GROUP PLC- UNSPON ADR	$49.38	$3,992.73
	4/20/2026	4/21/2026	119	SIEGY	SIEMENS AG-SPONS ADR	$142.81	$16,986.77
	4/20/2026	4/21/2026	674	SMFG	SUMITOMO MITSUI FINANCIAL GRP (ADR)	$21.26	$14,325.44
	4/20/2026	4/21/2026	2,037	SMPNY	SOMPO JAPAN NIPPONKOA-UN ADR	$18.52	$37,717.89
	4/20/2026	4/21/2026	83	TOELY	TOKYO ELECTON LTD-UNSP ADR	$140.39	$11,645.16
	4/20/2026	4/21/2026	322	UMICY	UMICORE SA	$5.13	$1,646.24
	4/20/2026	4/21/2026	110	UOVEY	UNITED OVERSEAS BANK ADR	$58.85	$6,466.80
	6/24/2026	6/25/2026	18	ASML	ASML HLDG ADR	$1,749.60	$31,492.15
	6/24/2026	6/25/2026	3,220	COIHY	CRODA INTERNATIONAL PLC	$20.91	$67,314.25
					TOTAL Sells		**$498,957.07**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120 **Manager: AL**
Report Period: March 31, 2026 to June 30, 2026 **IA: RBM**

Year to Date Additions, Withdrawals and Expenses

500121

Additions

Date	Description		Amount
4/30/2026	Move from Intl Account	CUSTODIAN MONEY MARKET FUND	40,000.00
5/7/2026	FTR FOREIGN TX RECLAIM NOVARTIS AG F	CUSTODIAN MONEY MARKET FUND	975.66
6/9/2026	FTR FOREIGN TX RECLAIM 06082023 NESTLE S A FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	435.72
	Total Additions		**41,411.38**

Withdrawals

Date	Description		Amount
1/5/2026	ADR MGMT FEE ITOCHU CORP F	CUSTODIAN MONEY MARKET FUND	133.20
1/8/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	101.39
1/13/2026	ADR MGMT FEE NTNL GRID PLC ADR FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	11.39
1/26/2026	ADR MGMT FEE LAND SECS GROUP PLC FUNSPONSORED	CUSTODIAN MONEY MARKET FUND	561.59
1/26/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	402.72
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	16,899.96
1/28/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	406.16
2/10/2026	ADR MGMT FEE SIEMENS A G FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	18.75
2/18/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	41.46
2/19/2026	ADR MGMT FEE IBERDROLA S A FSPONSORED ADR 1 A	CUSTODIAN MONEY MARKET FUND	87.04
2/19/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	303.25
2/20/2026	ADR MGMT FEE SAGE GROUP PLC FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	88.41
2/24/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	785.05
3/16/2026	FOREIGN TAX	CUSTODIAN MONEY MARKET FUND	1,730.43
4/8/2026	ADR MGMT FEE GIVAUDAN SA FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	54.04

Year to Date Additions, Withdrawals and Expenses

500121

Withdrawals

Date	Description		Amount
4/8/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	493.07
4/9/2026	ADR MGMT FEE COMMONWEALTH BK AUSTRA FSPONSORE	CUSTODIAN MONEY MARKET FUND	19.12
4/9/2026	ADR MGMT FEE HONG KONG EXCHANGES & F	CUSTODIAN MONEY MARKET FUND	77.56
4/9/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	119.69
4/23/2026	Transfer Funds	CUSTODIAN MONEY MARKET FUND	50,000.00
4/28/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	403.25
4/29/2026	ADR MGMT FEE VOLVO AB FSPONSORED ADR 1 ADR RE	CUSTODIAN MONEY MARKET FUND	126.69
4/29/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	355.56
5/4/2026	ADR MGMT FEE SEKISUI HOUSE LTD FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	141.93
5/4/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	213.18
5/5/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	57.98
5/6/2026	ADR MGMT FEE NOVARTIS AG F	CUSTODIAN MONEY MARKET FUND	12.52
5/7/2026	ADR MGMT FEE ABB LTD FSPONSORED ADR 1 ADR REP	CUSTODIAN MONEY MARKET FUND	125.54
5/7/2026	ADR MGMT FEE DNB BK ASA FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	126.51
5/7/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	356.23
5/7/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	2,035.27
5/13/2026	ADR MGMT FEE AKZO NOBEL N V FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	93.78
5/13/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	424.53
5/15/2026	ADR MGMT FEE SAP SE FSPONSORED ADR 1 ADR REPS	CUSTODIAN MONEY MARKET FUND	16.59

Year to Date Additions, Withdrawals and Expenses

500121

Withdrawals

Date	Description		Amount
5/15/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	428.92
5/27/2026	ADR MGMT FEE ALLIANZ SE FUNSPONSORED ADR 1 AD	CUSTODIAN MONEY MARKET FUND	203.44
5/27/2026	ADR MGMT FEE UMICORE GROUP FSPONSORED ADR 1 A	CUSTODIAN MONEY MARKET FUND	204.12
5/27/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	306.18
5/27/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,343.91
5/28/2026	ADR MGMT FEE AXA SA FSPONSORED ADR 1 ADR REPS	CUSTODIAN MONEY MARKET FUND	110.05
5/28/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,490.79
6/1/2026	ADR MGMT FEE INTESA SANPAOLO S P A FSPONSORED	CUSTODIAN MONEY MARKET FUND	66.82
6/1/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,146.44
6/2/2026	ADR MGMT FEE SCHNEIDER ELEC SA FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	94.99
6/2/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	333.52
6/8/2026	ADR MGMT FEE SONY GROUP CORP FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	23.60
6/8/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	7.68
6/8/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	16.66
6/9/2026	ADR MGMT FEE 06082023 NESTLE S A FUNSPONSORED ADR 1 AD	CUSTODIAN MONEY MARKET FUND	4.35
6/9/2026	ADR MGMT FEE ADVANTEST CORP FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	8.87
6/9/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	5.98
6/11/2026	ADR MGMT FEE HITACHI LTD FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	60.70
6/11/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	37.85

Year to Date Additions, Withdrawals and Expenses

500121

Withdrawals

Date	Description		Amount
6/12/2026	ADR MGMT FEE HOYA CORP FSPONSORED ADR 1 ADR R	CUSTODIAN MONEY MARKET FUND	10.04
6/12/2026	ADR MGMT FEE MICHELIN COMPAGNIE GEN FSPONSORE	CUSTODIAN MONEY MARKET FUND	368.48
6/12/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	38.71
6/12/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,053.91
6/16/2026	ADR MGMT FEE CRODA INTL PLC FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	238.70
6/17/2026	ADR MGMT FEE TOKYO ELECTRON LTD FSPONSORED AD	CUSTODIAN MONEY MARKET FUND	40.69
6/17/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	59.77
6/18/2026	ADR MGMT FEE SOCIETE GENERALE FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	65.63
6/18/2026	ADR MGMT FEE MIZUHO FINL GROUP INC FSPONSORED	CUSTODIAN MONEY MARKET FUND	119.45
6/18/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	74.23
6/18/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	253.43
6/23/2026	ADR MGMT FEE FUJITSU LTD FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	94.39
6/23/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	39.11
6/26/2026	ADR MGMT FEE MITSUI & CO LTD FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	1.14
6/26/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	84.94
	Total Withdrawals		**85,261.33**

Expense

Date	Description		Amount
1/26/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,583.63
1/29/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	3,733.74
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	3,692.16

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500121			
Expense			
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,571.26
	Total Expense		**20,580.79**
500122			
Additions			
4/23/2026	Transfer Funds	CUSTODIAN MONEY MARKET FUND	50,000.00
	Total Additions		**50,000.00**
Withdrawals			
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	85,000.00
4/6/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	61,387.11
	Total Withdrawals		**146,387.11**
Expense			
1/26/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,378.09
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,029.71
	Total Expense		**14,407.80**
500123			
Withdrawals			
4/30/2026	Move to Equity account	CUSTODIAN MONEY MARKET FUND	40,000.00
	Total Withdrawals		**40,000.00**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: March 31, 2026 to June 30, 2026

Manager: AL
IA: RBM

Year to Date Realized Gains and Losses

	Cost Basis	Proceeds	Gains/Loss Short Term	Gains/Loss Long Term
Total for 500121	531,323.38	810,839.78	9,354.09	270,162.31
Total for 500122	1,595,890.31	2,076,331.69	160,631.34	319,810.04
Total for 500123	762,741.12	892,747.12	41,032.03	88,973.97
Total Realized Gains	**2,889,954.81**	**3,779,918.59**	**211,017.46**	**678,946.32**

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard. This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.