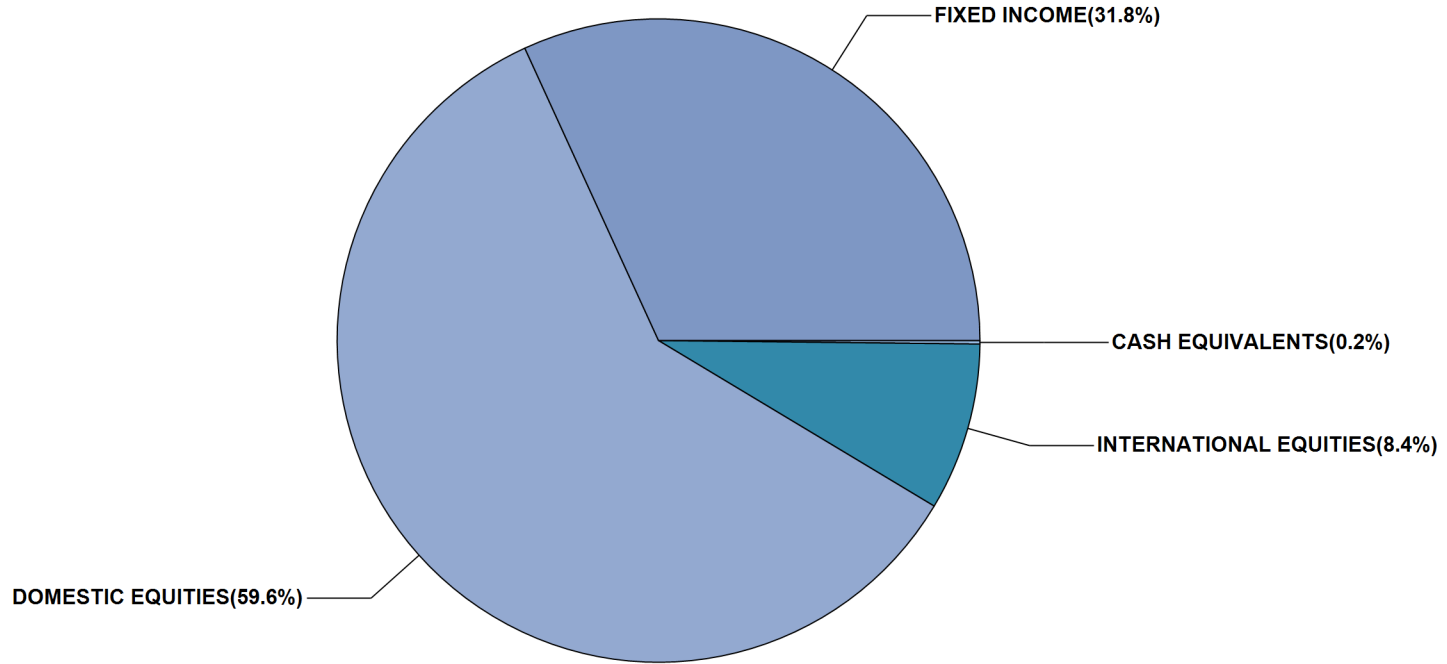


# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
 Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
 IA: AL

Asset Allocation as of November 30, 2021



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	\$0	\$6,594,994	\$4,884,159	\$0	\$0	\$0	\$0	\$0	\$43,919	\$11,523,072
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	\$35,394	\$0	\$7,456,164	\$0	\$0	\$0	\$0	\$0	\$9,189	\$7,500,747
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	\$39	\$0	\$0	\$1,746,556	\$0	\$0	\$0	\$0	\$2,753	\$1,749,348
<b>TOTAL ACCOUNT</b>		<b>\$35,432</b>	<b>\$6,594,994</b>	<b>\$12,340,323</b>	<b>\$1,746,556</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$55,860</b>	<b>\$20,773,165</b>

## UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

### Summary of Investment Returns as of November 30, 2021

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
<b>RETURNS BY ASSET CLASS</b>					
FIXED INCOME	0.18 %	-0.43 %	-1.07 %	-0.51 %	2.89 %
DOMESTIC EQUITIES	-0.70 %	5.96 %	23.37 %	28.60 %	18.50 %
INTERNATIONAL EQUITIES	-5.20 %	-3.70 %	5.81 %	8.38 %	4.33 %
<b>TOTAL PORTFOLIO</b>	-0.81 %	2.99 %	13.75 %	17.15 %	12.08 %
<b>COMPARATIVE INDICES</b>					
05. S&P 500 WITH INCOME	-0.70 %	6.26 %	23.17 %	27.90 %	17.67 %
08. MSCI EAFE INDEX	-4.65 %	-2.31 %	5.84 %	10.77 %	9.33 %
BARCLAYS US INT GOV/CRED	0.12 %	-0.44 %	-1.31 %	-1.11 %	2.40 %
S&P 500-BARCLAYS 60/40	-0.35 %	3.56 %	12.92 %	15.61 %	11.66 %

## UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

### Performance Detail

Portfolio Value on 09/30/2021	\$20,502,405
Deposits	\$0
Withdrawals	(\$320,895)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$20,064)
Interest	\$24,676
Dividends	\$29,862
Capital Gains Distribution	\$0
Appreciation	\$548,432
Change in Accrued Income	\$8,749
<b>Portfolio Value on 11/30/2021</b>	<b>\$20,773,165</b>

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of November 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
<b>CASH EQUIVALENTS</b>										
<b>Cash</b>										
Total Cash			27,297	77.0			27,297			0 0.0
<b>Money Markets</b>										
	CUSTODIAN MONEY MARKET FUND	T2	8,135	23.0			8,135			0 0.0
Total Money Markets			8,135	23.0			8,135			0 0.0
<b>Total CASH EQUIVALENTS</b>			<b>35,432</b>	<b>0.2</b>			<b>35,432</b>			<b>0 0.0</b>
<b>FIXED INCOME</b>										
<b>Domestic Bonds</b>										
<b>CORPORATE FRN</b>										
220,000	JPMorgan Fix To Float Call 3mo Libor +1.245%	46647PBA3	108.56	3.6	113.73		250,212	-11,389	-4.6	8,712 3.6
	3.96 Jan 29 2027									
<b>FINANCIALS</b>										
210,000	CHARLES SCHWAB CORP	808513AQ8	107.53	3.4	99.78		209,544	16,273	7.8	6,720 3.0
	3.2 Mar 2 2027									
175,000	GOLDMAN SACHS GROUP INC	38148LAC0	105.78	2.8	101.17		177,052	8,067	4.6	6,125 3.3
	3.5 Jan 23 2025									
200,000	MACARTHUR FOUNDATION	477854AA1	93.15	2.8	96.62		193,249	-6,947	-3.6	2,598 1.4
	1.299 Dec 1 2030									
200,000	MORGAN STANLEY	61746BDJ2	103.73	3.1	101.54		203,071	4,388	2.2	7,500 3.6
	3.75 Feb 25 2023									
225,000	STANFORD UNIVERSITY	85440KAB0	107.73	3.7	105.77		237,979	4,404	1.9	6,950 2.9
	3.089 May 1 2029									
220,000	WELLS FARGO & COMPANY	94974BFC9	100.87	3.4	100.23		220,500	1,422	0.6	7,700 3.5
	3.5 Mar 8 2022									
<b>INDUSTRIALS</b>										
240,000	APPLE INC GREEN BOND	037833CX6	106.98	3.9	97.06		232,956	23,786	10.2	7,200 2.8
	3 Jun 20 2027									

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
 Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
 IA: AL

## Holdings Report as of November 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
<b>FIXED INCOME</b>										
<b>INDUSTRIALS</b>			<b>1,112,982</b>	<b>16.9</b>		<b>1,056,152</b>	<b>56,830</b>	<b>5.4</b>	<b>32,123</b>	<b>2.9</b>
235,000	APPLIED MATERIALS INC 1.75 Jun 1 2030	038222AN5 98.29	230,984	3.5	99.79	234,496	-3,512	-1.5	4,113	1.8
200,000	BURLINGTN NORTH SANTA FE 3.85 Sep 1 2023	12189LAQ4 104.71	209,422	3.2	103.22	206,431	2,992	1.4	7,700	3.7
150,000	GILEAD SCIENCES INC 3.7 Apr 1 2024	375558AW3 105.23	157,847	2.4	101.45	152,171	5,676	3.7	5,550	3.5
240,000	KAISER FOUNDATION HOSPITAL GREEN 3.15 May 1 2027	48305QAC7 107.49	257,987	3.9	95.87	230,099	27,888	12.1	7,560	2.9
<b>MORTGAGE BACKED SECURITIES</b>			<b>284,688</b>	<b>4.3</b>		<b>279,038</b>	<b>5,650</b>	<b>2.0</b>	<b>7,776</b>	<b>2.7</b>
270,000	FHMS KG01 A7 GREEN BOND 2.88 Apr 25 2026	3137FMD25 105.44	284,688	4.3	103.35	279,038	5,650	2.0	7,776	2.7
<b>TAXABLE GO</b>			<b>25,132</b>	<b>0.4</b>		<b>25,000</b>	<b>132</b>	<b>0.5</b>	<b>471</b>	<b>1.9</b>
25,000	SAN FRANCISCO CA CITY & CNTY TXBL SOCIAL 1.884 Jun 15 2030	79773KDH4 100.53	25,132	0.4	100.00	25,000	132	0.5	471	1.9
<b>TAXABLE REVENUE</b>			<b>1,254,412</b>	<b>19.0</b>		<b>1,192,047</b>	<b>62,365</b>	<b>5.2</b>	<b>39,644</b>	<b>3.2</b>
190,000	HOUSTON UTL SYS-B-TXL 3.428 May 15 2023	4424354Z3 104.21	197,997	3.0	100.70	191,321	6,676	3.5	6,513	3.3
205,000	L A WTR/PWR-TAXABLE-C GREEN 5.516 Jul 1 2027	544495VX9 120.17	246,344	3.7	110.81	227,164	19,181	8.4	11,308	4.6
200,000	LOS ANGELES WSTWTR-C TAXABLE GREEN 2.657 Jun 1 2023	53945CGZ7 103.20	206,406	3.1	100.00	200,004	6,402	3.2	5,314	2.6
225,000	NEW YORK ST URBAN DEV TAXABLE 3.32 Mar 15 2029	6500355Y0 107.75	242,438	3.7	99.21	223,223	19,214	8.6	7,470	3.1
150,000	NYC TRANS FIN AUTH-F2 TAXABLE 2.85 May 1 2025	64971W6B1 106.18	159,275	2.4	100.22	150,336	8,938	5.9	4,275	2.7
200,000	UNIV CA-AW-TXBL-REF 2.382 May 15 2022	91412GT21 100.98	201,952	3.1	100.00	199,998	1,954	1.0	4,764	2.4
<b>TREASURY BONDS</b>			<b>404,500</b>	<b>6.1</b>		<b>407,724</b>	<b>-3,224</b>	<b>-0.8</b>	<b>5,500</b>	<b>1.4</b>
400,000	US TREASURY N/B	912828YD6 101.13	404,500	6.1	101.93	407,724	-3,224	-0.8	5,500	1.4

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of November 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>FIXED INCOME</b>											
<b>TREASURY BONDS</b>			<b>404,500</b>	<b>6.1</b>		<b>407,724</b>	<b>-3,224</b>	<b>-0.8</b>	<b>5,500</b>	<b>1.4</b>	
1.375 Aug 31 2026											
<b>US AGENCY ETF</b>			<b>1,565,943</b>	<b>23.7</b>		<b>1,576,990</b>	<b>-11,047</b>	<b>-0.7</b>	<b>25,863</b>	<b>1.7</b>	
3,939	ISHARES AGENCY BOND ETF	AGZ	118.08	465,117	7.1	118.89	468,311	-3,194	-0.7	7,906	1.7
2,871	ISHARES BARCLAYS MBS BOND FD	MBB	107.57	308,833	4.7	108.43	311,303	-2,469	-0.8	4,375	1.4
14,980	JANUS HENDERSON MORTGAGE BACKED SECS ETF	JMBS	52.87	791,993	12.0	53.23	797,377	-5,384	-0.7	13,583	1.7
<b>US TREASURY ETF</b>			<b>219,672</b>	<b>3.3</b>		<b>220,286</b>	<b>-614</b>	<b>-0.3</b>	<b>1,048</b>	<b>0.5</b>	
6,820	SPDR PORT INT TERM TREASURY BOND ETF	SPTI	32.21	219,672	3.3	32.30	220,286	-614	-0.3	1,048	0.5
<b>UTILITIES</b>			<b>219,839</b>	<b>3.3</b>		<b>221,128</b>	<b>-1,288</b>	<b>-0.6</b>	<b>7,600</b>	<b>3.5</b>	
200,000	AVANGRID INC GREEN	05351WAB9	109.92	219,839	3.3	110.56	221,128	-1,288	-0.6	7,600	3.5
3.8 Jun 1 2029											
Total Domestic Bonds			<b>6,594,994</b>	<b>100.0</b>		<b>6,469,972</b>	<b>125,021</b>	<b>1.9</b>	<b>166,330</b>	<b>2.5</b>	
<b>Total FIXED INCOME</b>			<b>6,594,994</b>	<b>31.8</b>		<b>6,469,972</b>	<b>125,021</b>	<b>1.9</b>	<b>166,330</b>	<b>2.5</b>	
<b>DOMESTIC EQUITIES</b>											
<b>Core Portfolio - Long</b>											
<b>COMMUNICATION SERVICES</b>			<b>1,041,883</b>	<b>8.4</b>		<b>502,886</b>	<b>538,997</b>	<b>107.2</b>	<b>9,725</b>	<b>0.9</b>	
62	ALPHABET INC CL A (GOOGLE)	GOOGL	2,838	175,953	1.4	674.45	41,816	134,137	320.8	0	0.0
116	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	2,849	330,489	2.7	779.99	90,479	240,009	265.3	0	0.0
1,854	AT&T	T	22.83	42,327	0.3	30.57	56,677	-14,350	-25.3	3,856	9.1
1,363	COMCAST CORP CL A	CMCSA	49.98	68,123	0.6	32.11	43,772	24,351	55.6	1,363	2.0
509	FACEBOOK INC	FB	324.46	165,150	1.3	107.17	54,549	110,601	202.8	0	0.0
62	NETFLIX INC	NFLX	641.90	39,798	0.3	463.67	28,747	11,050	38.4	0	0.0
1,760	VERIZON COMMUNICATIONS INC	VZ	50.27	88,475	0.7	47.54	83,676	4,799	5.7	4,506	5.1
908	WALT DISNEY CO	DIS	144.90	131,569	1.1	113.62	103,170	28,400	27.5	0	0.0
<b>CONSUMER DISCRETIONARY</b>			<b>1,353,002</b>	<b>11.0</b>		<b>754,947</b>	<b>598,055</b>	<b>79.2</b>	<b>11,448</b>	<b>0.8</b>	
91	AMAZON.COM INC	AMZN	3,507	319,143	2.6	544.91	49,587	269,556	543.6	0	0.0
300	BEST BUY CO INC	BBY	106.86	32,058	0.3	84.15	25,246	6,812	27.0	840	2.6
19	BOOKING HOLDINGS INC	BKNG	2,102	39,935	0.3	2,297.6	43,656	-3,721	-8.5	0	0.0

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to November 30, 2021

Manager: DHS

IA: AL

## Holdings Report as of November 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>CONSUMER DISCRETIONARY</b>			<b>1,353,002</b>	<b>11.0</b>		<b>754,947</b>	<b>598,055</b>	<b>79.2</b>	<b>11,448</b>	<b>0.8</b>	
705	BORNGARNER INC	BWA	43.28	30,512	0.2	40.39	28,477	2,035	7.1	479	1.6
195	EXPEDIA INC	EXPE	161.09	31,413	0.3	159.11	31,027	386	1.2	0	0.0
569	HOME DEPOT INC	HD	400.61	227,947	1.8	191.72	109,090	118,857	109.0	3,755	1.6
257	LOWES COS INC	LOW	244.59	62,860	0.5	205.78	52,886	9,973	18.9	822	1.3
185	MOHAWK INDUSTRIES INC	MHK	167.87	31,056	0.3	164.45	30,423	633	2.1	0	0.0
63	OREILLY AUTOMOTIVE	ORLY	638.16	40,204	0.3	661.35	41,665	-1,461	-3.5	0	0.0
271	ROYAL CARIBBEAN CRUISES LTD	RCL	69.82	18,921	0.2	84.63	22,934	-4,013	-17.5	0	0.0
1,219	STARBUCKS CORPORATION	SBUX	109.64	133,651	1.1	93.87	114,429	19,222	16.8	2,389	1.8
370	TARGET CORP	TGT	243.84	90,221	0.7	78.54	29,059	61,161	210.5	1,332	1.5
178	TESLA MOTORS INC	TSLA	1,145	203,767	1.7	652.27	116,104	87,663	75.5	0	0.0
800	TJX COMPANIES INC	TJX	69.40	55,520	0.4	30.36	24,290	31,230	128.6	832	1.5
499	VF CORPORATION	VFC	71.73	35,793	0.3	72.29	36,074	-281	-0.8	998	2.8
<b>CONSUMER STAPLES</b>			<b>668,044</b>	<b>5.4</b>		<b>459,507</b>	<b>208,537</b>	<b>45.4</b>	<b>13,547</b>	<b>2.0</b>	
1,713	COCA-COLA CO/THE	KO	52.45	89,847	0.7	46.41	79,493	10,354	13.0	2,878	3.2
350	COSTCO WHOLESALE CORP	COST	539.38	188,783	1.5	208.06	72,822	115,961	159.2	1,106	0.6
139	ESTEE LAUDER COMPANIES-CL A	EL	332.07	46,158	0.4	314.87	43,766	2,391	5.5	334	0.7
280	JM SMUCKER CO/THE	SJM	126.47	35,412	0.3	99.01	27,723	7,688	27.7	1,109	3.1
1,376	MONDELEZ INTERNATIONAL INC	MDLZ	58.94	81,101	0.7	55.53	76,403	4,698	6.1	1,926	2.4
1,073	PROCTER & GAMBLE CO	PG	144.58	155,134	1.3	85.71	91,970	63,164	68.7	3,733	2.4
535	SYSCO CORP	SY	70.04	37,471	0.3	53.36	28,548	8,924	31.3	1,006	2.7
762	WALGREEN CO	WBA	44.80	34,138	0.3	50.89	38,782	-4,644	-12.0	1,455	4.3
<b>ENERGY</b>			<b>310,752</b>	<b>2.5</b>		<b>262,464</b>	<b>48,289</b>	<b>18.4</b>	<b>14,286</b>	<b>4.6</b>	
409	CHEVRONTXACO CORP	CVX	112.87	46,164	0.4	108.49	44,371	1,793	4.0	2,192	4.7
705	CONOCOPHILLIPS	COP	70.13	49,442	0.4	35.65	25,134	24,307	96.7	1,297	2.6
760	ENBRIDGE INC	ENB	37.54	28,530	0.2	30.28	23,012	5,519	24.0	2,538	8.9
511	EOG RESOURCES INC	EOG	87.00	44,457	0.4	54.61	27,903	16,554	59.3	1,533	3.4
1,231	EXXON MOBIL CORP	XOM	59.84	73,663	0.6	62.07	76,411	-2,748	-3.6	4,333	5.9
1,373	SCHLUMBERGER LIMITED	SLB	28.68	39,378	0.3	27.39	37,613	1,764	4.7	687	1.7
435	VALERO ENERGY CORP	VLO	66.94	29,119	0.2	64.41	28,020	1,099	3.9	1,705	5.9

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
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## Holdings Report as of November 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>FINANCIALS</b>			<b>1,136,245</b>	<b>9.2</b>		<b>796,322</b>	<b>339,923</b>	<b>42.7</b>	<b>21,512</b>	<b>1.9</b>	
4,080	BANK OF AMERICA CORP	BAC	44.47	181,438	1.5	19.58	79,902	101,535	127.1	3,427	1.9
532	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	276.69	147,199	1.2	159.31	84,752	62,447	73.7	0	0.0
164	BLACKROCK INC-CLASS A	BLK	904.61	148,356	1.2	664.39	108,959	39,397	36.2	2,709	1.8
719	CAPITAL ONE FINANCIAL CORP	COF	140.53	101,041	0.8	135.39	97,347	3,694	3.8	1,726	1.7
184	EVEREST RE GROUP, LTD.	RE	256.38	47,174	0.4	254.66	46,857	316	0.7	1,141	2.4
1,226	JPMORGAN CHASE & CO	JPM	158.83	194,726	1.6	115.86	142,047	52,678	37.1	4,904	2.5
3,154	KEYCORP	KEY	22.44	70,776	0.6	21.48	67,760	3,016	4.5	2,460	3.5
715	MORGAN STANLEY	MS	94.82	67,796	0.5	56.27	40,232	27,565	68.5	2,002	3.0
638	NORTHERN TRUST CORP	NTRS	115.70	73,817	0.6	99.27	63,335	10,482	16.5	1,786	2.4
239	PNC FINANCIAL SERVICES GROUP	PNC	197.00	47,083	0.4	79.08	18,900	28,183	149.1	1,195	2.5
403	PROGRESSIVE CORP	PGR	92.94	37,455	0.3	89.14	35,923	1,532	4.3	161	0.4
28	SVB FINANCIAL GROUP	SIVB	692.33	19,385	0.2	368.16	10,309	9,077	88.0	0	0.0
<b>HEALTH CARE</b>			<b>1,375,087</b>	<b>11.1</b>		<b>1,106,560</b>	<b>268,527</b>	<b>24.3</b>	<b>25,785</b>	<b>1.9</b>	
617	ABBOTT LABORATORIES	ABT	125.77	77,600	0.6	109.05	67,283	10,317	15.3	1,111	1.4
489	ABBVIE	ABBV	115.28	56,372	0.5	106.93	52,288	4,084	7.8	2,758	4.9
184	AMGEN INC	AMGN	198.88	36,594	0.3	223.09	41,049	-4,455	-10.9	1,295	3.5
325	BLUEPRINT MEDICINES CORP	BPMC	96.20	31,265	0.3	93.06	30,243	1,022	3.4	0	0.0
865	BRISTOL-MYERS SQUIBB CO	BMJ	53.63	46,390	0.4	49.24	42,594	3,796	8.9	1,695	3.7
711	CARDINAL HEALTH INC	CAH	46.23	32,870	0.3	62.67	44,556	-11,686	-26.2	1,396	4.2
550	CVS HEALTH CORP	CVS	89.06	48,983	0.4	78.48	43,166	5,817	13.5	1,100	2.2
325	DANAHER CORP	DHR	321.64	104,533	0.8	150.85	49,027	55,506	113.2	273	0.3
256	ELI LILLY & CO	LLY	248.04	63,498	0.5	200.83	51,411	12,087	23.5	870	1.4
545	GILEAD SCIENCES INC	GILD	68.93	37,567	0.3	60.52	32,982	4,585	13.9	1,548	4.1
375	HORIZON THERAPEUTICS PLC	HZNP	103.76	38,910	0.3	91.47	34,300	4,610	13.4	0	0.0
1,029	JOHNSON & JOHNSON	JNJ	155.93	160,452	1.3	125.87	129,520	30,931	23.9	4,363	2.7
1,154	MEDTRONIC INC	MDT	106.70	123,132	1.0	91.65	105,770	17,362	16.4	2,908	2.4
92	MODERNA INC	MRNA	352.43	32,424	0.3	389.11	35,798	-3,374	-9.4	0	0.0
1,519	PFIZER INC	PFE	53.73	81,616	0.7	36.37	55,240	26,376	47.7	2,370	2.9
279	STRYKER CORP	SYK	236.63	66,020	0.5	243.68	67,986	-1,966	-2.9	703	1.1
111	THERMO FISHER SCIENTIFIC INC	TMO	632.83	70,244	0.6	487.49	54,111	16,133	29.8	115	0.2



# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of November 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>HEALTH CARE</b>			<b>1,375,087</b>	<b>11.1</b>		<b>1,106,560</b>	<b>268,527</b>	<b>24.3</b>	<b>25,785</b>	<b>1.9</b>	
510	UNITHHEALTH GROUP INC	UNH	444.22	226,552	1.8	240.48	122,643	103,909	84.7	2,958	1.3
335	ZIMMER BIOMET HOLDINGS INC	ZBH	119.60	40,066	0.3	139.08	46,592	-6,526	-14.0	322	0.8
<b>INDUSTRIALS</b>			<b>934,796</b>	<b>7.6</b>		<b>721,106</b>	<b>213,690</b>	<b>29.6</b>	<b>11,593</b>	<b>1.2</b>	
625	AMETEK INC	AME	136.50	85,313	0.7	116.21	72,634	12,678	17.5	500	0.6
440	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	83.94	36,934	0.3	75.15	33,066	3,868	11.7	651	1.8
313	COPART INC	CPRT	145.16	45,435	0.4	117.96	36,922	8,513	23.1	0	0.0
190	CUMMINS INC	CMI	209.75	39,853	0.3	111.26	21,139	18,713	88.5	1,102	2.8
1,294	DELTA AIR LINES INC	DAL	36.20	46,843	0.4	33.70	43,605	3,238	7.4	0	0.0
579	DOVER CORP	DOV	163.85	94,869	0.8	159.24	92,199	2,671	2.9	1,158	1.2
330	EATON CORP	ETN	162.06	53,480	0.4	138.39	45,670	7,810	17.1	1,003	1.9
230	ILLINOIS TOOL WORKS INC	ITW	232.15	53,395	0.4	106.87	24,581	28,814	117.2	1,122	2.1
172	L3HARRIS TECHNOLOGIES, INC.	LHX	209.08	35,962	0.3	193.48	33,279	2,683	8.1	702	2.0
222	ROCKWELL AUTOMATION INC	ROK	336.20	74,636	0.6	195.43	43,385	31,251	72.0	995	1.3
250	TRANE TECHNOLOGIES PLC	TT	186.65	46,663	0.4	98.61	24,653	22,010	89.3	590	1.3
655	UNION PACIFIC CORP	UNP	235.64	154,344	1.3	170.57	111,722	42,622	38.1	2,803	1.8
294	UNITED RENTALS INC	URI	338.74	99,590	0.8	360.00	105,840	-6,250	-5.9	0	0.0
420	WASTE MANAGEMENT	WM	160.67	67,481	0.5	77.17	32,411	35,070	108.2	966	1.4
<b>INFO. TECHNOLOGY</b>			<b>3,128,953</b>	<b>25.4</b>		<b>1,391,370</b>	<b>1,737,583</b>	<b>124.9</b>	<b>23,982</b>	<b>0.8</b>	
200	ACCENTURE PLC	ACN	357.40	71,480	0.6	94.75	18,950	52,530	277.2	776	1.1
299	ADOBE SYSTEMS INC	ADBE	669.85	200,285	1.6	335.00	100,164	100,121	100.0	0	0.0
235	ADVANCED MICRO DEVICES INC	AMD	158.37	37,217	0.3	80.96	19,025	18,192	95.6	0	0.0
577	AKAMAI TECHNOLOGIES INC	AKAM	112.70	65,028	0.5	98.60	56,894	8,134	14.3	0	0.0
948	AMPHENOL CORP-CL A	APH	80.58	76,390	0.6	68.29	64,735	11,655	18.0	758	1.0
113	ANSYS INC	ANSS	391.48	44,237	0.4	365.24	41,272	2,965	7.2	0	0.0
4,200	APPLE INC	AAPL	165.30	694,260	5.6	26.09	109,587	584,673	533.5	3,696	0.5
225	APPLIED MATERIALS INC	AMAT	147.19	33,118	0.3	133.88	30,124	2,994	9.9	216	0.7
152	CITRIX SYSTEMS INC	CTXS	80.43	12,225	0.1	132.94	20,207	-7,981	-39.5	225	1.8
350	FISERV INC.	FISV	96.52	33,782	0.3	115.96	40,587	-6,805	-16.8	0	0.0
1,277	INTEL CORP	INTC	49.20	62,828	0.5	41.70	53,254	9,575	18.0	1,775	2.8

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
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## Holdings Report as of November 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>INFO. TECHNOLOGY</b>			<b>3,128,953</b>	<b>25.4</b>		<b>1,391,370</b>	<b>1,737,583</b>	<b>124.9</b>	<b>23,982</b>	<b>0.8</b>	
162	INTUIT INC	INTU	652.30	105,673	0.9	605.44	98,081	7,592	7.7	441	0.4
964	IRON MOUNTAIN INC	IRM	45.44	43,804	0.4	36.96	35,627	8,177	23.0	2,385	5.4
214	MASTERCARD INC - CLASS A	MA	314.92	67,393	0.5	228.80	48,963	18,430	37.6	419	0.6
488	MICROCHIP TECHNOLOGY INC	MCHP	83.43	40,714	0.3	76.49	37,326	3,388	9.1	453	1.1
405	MICRON TECHNOLOGY INC	MU	84.00	34,020	0.3	73.67	29,834	4,186	14.0	162	0.5
2,146	MICROSOFT CORP	MSFT	330.59	709,446	5.7	42.27	90,704	618,743	682.2	5,322	0.8
573	NVIDIA CORP	NVDA	326.76	187,233	1.5	75.86	43,469	143,764	330.7	92	0.0
528	ORACLE CORP	ORCL	90.74	47,911	0.4	90.97	48,031	-120	-0.2	676	1.4
264	PAYPAL HOLDINGS	PYPL	184.89	48,811	0.4	263.04	69,444	-20,633	-29.7	0	0.0
760	QUALCOMM INC.	QCOM	180.56	137,226	1.1	105.15	79,912	57,314	71.7	2,067	1.5
313	SALESFORCE.COM INC	CRM	284.96	89,192	0.7	224.25	70,189	19,003	27.1	0	0.0
75	SERVICENOW INC	NOW	647.70	48,578	0.4	494.55	37,091	11,486	31.0	0	0.0
860	TEXAS INSTRUMENTS INC	TXN	192.37	165,438	1.3	138.48	119,096	46,342	38.9	3,956	2.4
375	VISA INC - CLASS A SHARES	V	193.77	72,664	0.6	76.81	28,805	43,859	152.3	563	0.8
<b>MATERIALS</b>			<b>235,358</b>	<b>1.9</b>		<b>162,633</b>	<b>72,725</b>	<b>44.7</b>	<b>5,666</b>	<b>2.4</b>	
78	ALBEMARLE CORP	ALB	266.49	20,786	0.2	234.67	18,304	2,482	13.6	122	0.6
210	AVERY DENNISON CORP	AVY	205.07	43,065	0.3	108.01	22,682	20,382	89.9	571	1.3
1,193	DOW INC	DOW	54.93	65,531	0.5	55.23	65,888	-357	-0.5	3,340	5.1
163	LINDE PLC	LIN	318.14	51,857	0.4	130.39	21,254	30,603	144.0	691	1.3
905	STEEL DYNAMICS INC	STLD	59.80	54,119	0.4	38.13	34,504	19,615	56.8	941	1.7
<b>REAL ESTATE</b>			<b>228,562</b>	<b>1.9</b>		<b>149,032</b>	<b>79,530</b>	<b>53.4</b>	<b>5,980</b>	<b>2.6</b>	
525	PROLOGIS INC	PLD.SRI	150.75	79,144	0.6	69.21	36,335	42,809	117.8	1,323	1.7
1,151	REGENCY CENTERS CORP	REG.SRI	69.34	79,810	0.6	44.89	51,666	28,144	54.5	2,878	3.6
1,227	UDR INC	UDR.DE	56.73	69,608	0.6	49.74	61,031	8,577	14.1	1,779	2.6
<b>UTILITIES</b>			<b>181,020</b>	<b>1.5</b>		<b>159,290</b>	<b>21,730</b>	<b>13.6</b>	<b>5,627</b>	<b>3.1</b>	
1,232	ALLIANT ENERGY CORP	LNT	54.79	67,501	0.5	44.42	54,721	12,780	23.4	1,984	2.9
401	SEMPRA ENERGY	SRE	119.87	48,068	0.4	126.26	50,630	-2,562	-5.1	1,764	3.7
1,027	XCEL ENERGY INC	XEL	63.73	65,451	0.5	52.52	53,939	11,512	21.3	1,879	2.9
<b>Total Core Portfolio - Long</b>			<b>10,593,702</b>	<b>85.8</b>		<b>6,466,117</b>	<b>4,127,586</b>	<b>63.8</b>	<b>149,149</b>	<b>1.4</b>	

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of November 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>Large Cap Income</b>											
<b>COMMUNICATION SERVICES</b>			<b>110,266</b>	<b>0.9</b>		<b>107,558</b>	<b>2,708</b>	<b>2.5</b>	<b>3,869</b>	<b>3.5</b>	
1,130	COMCAST CORP-CLASS A	CMCSA.INC	49.98	56,477	0.5	41.45	46,843	9,634	20.6	1,130	2.0
1,070	VERIZON COMMUNICATIONS INC	VZ.INC	50.27	53,789	0.4	56.74	60,715	-6,926	-11.4	2,739	5.1
<b>CONSUMER DISCRETIONARY</b>			<b>93,097</b>	<b>0.8</b>		<b>63,983</b>	<b>29,114</b>	<b>45.5</b>	<b>1,467</b>	<b>1.6</b>	
135	HOME DEPOT INC	HD.INC	400.61	54,082	0.4	330.80	44,657	9,425	21.1	891	1.6
160	TARGET CORP	TGT.INC	243.84	39,014	0.3	120.79	19,326	19,689	101.9	576	1.5
<b>CONSUMER STAPLES</b>			<b>163,452</b>	<b>1.3</b>		<b>147,644</b>	<b>15,808</b>	<b>10.7</b>	<b>4,390</b>	<b>2.7</b>	
745	COCA-COLA CO/THE	KO.INC	52.45	39,075	0.3	47.29	35,232	3,843	10.9	1,252	3.2
455	COLGATE-PALMOLIVE CO	CL.INC	75.02	34,134	0.3	73.16	33,286	848	2.5	819	2.4
325	PEPSICO INC	PEP.INC	159.78	51,929	0.4	134.02	43,557	8,372	19.2	1,398	2.7
265	PROCTER & GAMBLE CO	PG.INC	144.58	38,314	0.3	134.22	35,569	2,745	7.7	922	2.4
<b>ENERGY</b>			<b>83,883</b>	<b>0.7</b>		<b>56,205</b>	<b>27,678</b>	<b>49.2</b>	<b>3,372</b>	<b>4.0</b>	
670	EOG RESOURCES INC	EOG.INC	87.00	58,290	0.5	47.27	31,671	26,619	84.0	2,010	3.4
370	PHILLIPS 66	PSX.INC	69.17	25,593	0.2	66.31	24,534	1,059	4.3	1,362	5.3
<b>FINANCIALS</b>			<b>341,906</b>	<b>2.8</b>		<b>240,175</b>	<b>101,732</b>	<b>42.4</b>	<b>9,453</b>	<b>2.8</b>	
1,005	AFLAC INC	AFL.INC	54.14	54,411	0.4	39.60	39,797	14,614	36.7	1,608	3.0
160	AMERIPRISE FINANCIAL INC	AMP.INC	289.60	46,336	0.4	171.82	27,491	18,845	68.5	723	1.6
780	CITIGROUP INC	C.INC	63.70	49,686	0.4	49.89	38,911	10,775	27.7	1,591	3.2
910	FIFTH THIRD BANCORP	FITB.INC	42.15	38,357	0.3	27.35	24,889	13,468	54.1	1,092	2.8
325	JPMORGAN CHASE & CO	JPM.INC	158.83	51,620	0.4	97.10	31,558	20,062	63.6	1,300	2.5
545	MORGAN STANLEY	MS.INC	94.82	51,677	0.4	46.87	25,545	26,132	102.3	1,526	3.0
840	TRUIST FINANCIAL CORP	TFC.INC	59.31	49,820	0.4	61.89	51,984	-2,164	-4.2	1,613	3.2
<b>HEALTH CARE</b>			<b>183,255</b>	<b>1.5</b>		<b>153,205</b>	<b>30,051</b>	<b>19.6</b>	<b>5,151</b>	<b>2.8</b>	
145	AGMEN INC	AMGN.INC	198.88	28,838	0.2	233.27	33,824	-4,987	-14.7	1,021	3.5
135	ELI LILLY & CO	LLY.INC	248.04	33,485	0.3	148.36	20,028	13,457	67.2	459	1.4
235	MEDTRONIC PLC	MDT.INC	106.70	25,075	0.2	97.82	22,987	2,088	9.1	592	2.4
505	MERCK & CO. INC.	MRK.INC	74.91	37,830	0.3	74.69	37,717	112	0.3	1,394	3.7
1,080	PFIZER INC	PFE.INC	53.73	58,028	0.5	35.79	38,648	19,380	50.1	1,685	2.9

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
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## Holdings Report as of November 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>INDUSTRIALS</b>			<b>126,439</b>	<b>1.0</b>		<b>94,414</b>	<b>32,025</b>	<b>33.9</b>	<b>2,775</b>	<b>2.2</b>	
235	CATERPILLAR INC	CAT.INC	193.35	45,437	0.4	127.45	29,951	15,486	51.7	1,043	2.3
560	EMERSON ELECTRIC CO	EMR.INC	87.84	49,190	0.4	63.80	35,729	13,461	37.7	1,154	2.3
135	UNION PACIFIC CORP	UNP.INC	235.64	31,811	0.3	212.84	28,733	3,078	10.7	578	1.8
<b>INFO. TECHNOLOGY</b>			<b>167,330</b>	<b>1.4</b>		<b>149,812</b>	<b>17,517</b>	<b>11.7</b>	<b>3,880</b>	<b>2.3</b>	
925	CISCO SYSTEMS INC	CSCO.INC	54.84	50,727	0.4	47.76	44,177	6,550	14.8	1,369	2.7
795	INTEL CORP	INTC.INC	49.20	39,114	0.3	53.59	42,603	-3,489	-8.2	1,105	2.8
280	QUALCOMM INC	QCOM.INC	180.56	50,557	0.4	146.37	40,984	9,573	23.4	762	1.5
140	TEXAS INSTRUMENTS INC	TXN.INC	192.37	26,932	0.2	157.49	22,049	4,883	22.1	644	2.4
<b>MATERIALS</b>			<b>28,690</b>	<b>0.2</b>		<b>11,487</b>	<b>17,204</b>	<b>149.8</b>	<b>437</b>	<b>1.5</b>	
270	NUCOR CORP	NUE.INC	106.26	28,690	0.2	42.54	11,487	17,204	149.8	437	1.5
<b>UTILITIES</b>			<b>118,863</b>	<b>1.0</b>		<b>106,043</b>	<b>12,820</b>	<b>12.1</b>	<b>4,756</b>	<b>4.0</b>	
440	DUKE ENERGY CORP	DUK.INC	97.01	42,684	0.3	81.90	36,038	6,647	18.4	1,734	4.1
605	EVERGY INC	EVRG.INC	63.30	38,297	0.3	60.95	36,874	1,423	3.9	1,385	3.6
620	SOUTHERN CO/THE	SO.INC	61.10	37,882	0.3	53.44	33,132	4,750	14.3	1,637	4.3
Total Large Cap Income			1,417,181	11.5		1,130,526	286,655	25.4	39,549	2.8	
<b>US Small Cap</b>											
<b>HEALTH CARE</b>			<b>44,270</b>	<b>0.4</b>		<b>50,703</b>	<b>-6,433</b>	<b>-12.7</b>	<b>0</b>	<b>0.0</b>	
121	CHARLES RIVER LABORATORIES	CRL	365.87	44,270	0.4	419.03	50,703	-6,433	-12.7	0	0.0
<b>MATERIALS</b>			<b>50,628</b>	<b>0.4</b>		<b>47,287</b>	<b>3,341</b>	<b>7.1</b>	<b>652</b>	<b>1.3</b>	
815	SEALED AIR CORP	SEE	62.12	50,628	0.4	58.02	47,287	3,341	7.1	652	1.3
<b>MUTUAL FUNDS</b>			<b>234,542</b>	<b>1.9</b>		<b>208,105</b>	<b>26,437</b>	<b>12.7</b>	<b>1,423</b>	<b>0.6</b>	
14,232	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	16.48	234,542	1.9	14.62	208,105	26,437	12.7	1,423	0.6
Total US Small Cap			329,440	2.7		306,095	23,345	7.6	2,075	0.6	
Total DOMESTIC EQUITIES			12,340,323	59.6		7,902,737	4,437,586	56.2	190,774	1.5	

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield		
<b>INTERNATIONAL EQUITIES</b>												
<b>Developed Markets</b>												
<b>COMMUNICATION SERVICES</b>				<b>55,424</b>	<b>3.2</b>		<b>16,536</b>	<b>38,888</b>		<b>2,132</b>	<b>3.8</b>	
3,825	KDDI CORP		KDDIY.INTL	14.49	55,424	3.2	4.32	16,536	38,888	235.2	2,132	3.8
<b>CONSUMER DISCRETIONARY</b>				<b>362,029</b>	<b>20.7</b>		<b>306,434</b>	<b>55,595</b>	<b>18.1</b>	<b>9,308</b>	<b>2.6</b>	
2,395	AKTIEBOLAGET VOLVO ADR		VLVLY	21.54	51,598	3.0	22.59	54,102	-2,504	-4.6	2,654	5.1
2,290	BURBERRY GROUP PLC-SPON ADR		BURBY	23.39	53,563	3.1	28.89	66,159	-12,596	-19.0	1,708	3.2
1,930	MICHELIN (CGDE)-UNSPON ADR		MGDDY	29.52	56,974	3.3	24.86	47,984	8,989	18.7	1,948	3.4
4,800	PANASONIC CORP -SPON ADR		PCRFY	10.90	52,320	3.0	8.60	41,280	11,040	26.7	1,065	2.0
6,730	RECRUIT HOLDINGS CO LTD		RCRUY	12.15	81,770	4.7	7.31	49,190	32,579	66.2	251	0.3
370	TOYOTA MOTOR CORP - SPON ADR		TM	177.85	65,805	3.8	128.97	47,718	18,087	37.9	1,683	2.6
<b>CONSUMER STAPLES</b>				<b>235,458</b>	<b>13.5</b>		<b>234,322</b>	<b>1,136</b>	<b>0.5</b>	<b>7,407</b>	<b>3.1</b>	
2,070	KONINKLIJKE AHOLD-SP ADR		ADRNY	33.72	69,800	4.0	26.44	54,722	15,078	27.6	2,045	2.9
495	NESTLE SA-SPONS ADR FOR REG		NSRGY	128.50	63,608	3.6	93.49	46,278	17,330	37.4	1,485	2.3
1,015	UNILEVER PLC NEW		UL	50.85	51,613	3.0	56.58	57,430	-5,817	-10.1	2,061	4.0
4,035	WH GROUP LTD-ADR		WHGLY	12.50	50,438	2.9	18.81	75,893	-25,455	-33.5	1,817	3.6
<b>ENERGY</b>				<b>58,177</b>	<b>3.3</b>		<b>49,646</b>	<b>8,531</b>	<b>17.2</b>	<b>3,969</b>	<b>6.8</b>	
1,265	TOTALENERGIES SE		TTE	45.99	58,177	3.3	39.25	49,646	8,531	17.2	3,969	6.8
<b>FINANCIALS</b>				<b>243,393</b>	<b>13.9</b>		<b>222,936</b>	<b>20,457</b>	<b>9.2</b>	<b>13,615</b>	<b>5.6</b>	
3,000	DNB BANK ASA - ADR		DNBBY	21.87	65,610	3.8	17.78	53,343	12,267	23.0	6,089	9.3
12,575	MITSUBISHI UFJ FINL - SPON ADR		MUFG	5.28	66,396	3.8	5.12	64,445	1,951	3.0	2,928	4.4
1,920	MUENCHENER RUECK ADR		MURGY	26.86	51,571	3.0	26.35	50,595	976	1.9	2,262	4.4
1,590	UNITED OVERSEAS BANK ADR		UOVEY	37.62	59,816	3.4	34.31	54,552	5,264	9.6	2,336	3.9
<b>HEALTH CARE</b>				<b>229,625</b>	<b>13.1</b>		<b>238,847</b>	<b>-9,221</b>	<b>-3.9</b>	<b>9,631</b>	<b>4.2</b>	
1,490	FRESENIUS MEDICAL CARE (ADR)		FMS	29.82	44,432	2.5	44.48	66,277	-21,845	-33.0	2,289	5.2
1,595	GLAXOSMITHKLINE PLC ADR		GSK	41.12	65,586	3.8	39.87	63,590	1,996	3.1	3,515	5.4
1,350	ROCHE HOLDINGS		RHHBY	48.78	65,853	3.8	46.42	62,667	3,186	5.1	1,648	2.5
1,130	SANOFI - ADR		SNY	47.57	53,754	3.1	40.98	46,312	7,442	16.1	2,180	4.1
<b>INDUSTRIALS</b>				<b>189,668</b>	<b>10.9</b>		<b>142,088</b>	<b>47,580</b>	<b>33.5</b>	<b>2,698</b>	<b>1.4</b>	
675	DSV A/S ADR		DSDVY	108.56	73,278	4.2	53.53	36,135	37,143	102.8	216	0.3
1,885	MITSUBISHI ELECTRIC- UNSPON ADR		MIELY	24.98	47,087	2.7	30.68	57,823	-10,736	-18.6	1,252	2.7

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Holdings Report as of November 30, 2021

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
<b>INTERNATIONAL EQUITIES</b>										
<b>INDUSTRIALS</b>										
1,950	SCHNEIDER ELECTRIC- ADR	35.54	69,303	4.0	24.68	48,130	21,173	44.0	1,230	1.8
<b>INFO. TECHNOLOGY</b>										
72	ASML HLDG ADR	791.51	56,989	3.3	362.11	26,072	30,917	118.6	285	0.5
585	LOGITECH INTERNATIONAL SA (USA)	79.70	46,625	2.7	43.29	25,325	21,300	84.1	512	1.1
2,785	MURATA MANUFACTURING - UNSPON ADR	18.34	51,077	2.9	22.34	62,203	-11,126	-17.9	743	1.5
<b>MATERIALS</b>										
3,025	BASF ADR	16.42	49,671	2.8	21.10	63,843	-14,172	-22.2	2,997	6.0
1,040	BHP BILLITON ADR	56.19	58,438	3.3	44.71	46,498	11,940	25.7	6,261	10.7
845	RIO TINTO (ADR)	62.69	52,973	3.0	51.98	43,926	9,047	20.6	5,788	10.9
<b>UTILITIES</b>										
7,571	ENEL SPA - UNSPON ADR	7.53	57,010	3.3	6.69	50,618	6,392	12.6	3,293	5.8
Total Developed Markets			1,746,556	100.0		1,529,293	217,263	14.2	68,637	3.9
Total INTERNATIONAL EQUITIES			1,746,556	8.4		1,529,293	217,263	14.2	68,637	3.9
TOTAL MANAGED ASSETS			20,717,305			15,937,435	4,779,870		425,741	2.1
Total Accrued Income			55,860							
TOTAL MANAGED ASSETS including Accrued Income			20,773,165							

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Purchases and Sales

500111

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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### Purchases

10/29/2021	11/2/2021	50	AAPL APPLE INC	\$149.45	\$7,472.25
11/3/2021	11/4/2021	169,997	ADD FI MUNICIPAL SWAP -LMB SWAP	\$1.00	\$169,996.77
11/18/2021	11/22/2021	490	CSCO.IN CISCO SYSTEMS INC C	\$53.51	\$26,218.09
11/18/2021	11/22/2021	840	TFC.INC TRUIST FINANCIAL CORP	\$61.89	\$51,984.49
11/26/2021	11/30/2021	275	COF CAPITAL ONE FINANCIAL CORP	\$148.98	\$40,969.31
11/26/2021	11/30/2021	195	EXPE EXPEDIA INC	\$159.11	\$31,026.96
11/30/2021	12/2/2021	1,209	AGZ ISHARES AGENCY BOND ETF	\$118.17	\$142,867.53
<b>TOTAL Purchases</b>					<b>\$470,535.40</b>

### Mature/Expired

11/1/2021	11/1/2021	170,000	156549A CENTURY HOUSING CORP(4.00 - 11/01/21) B3	\$100.00	\$170,000.00
<b>TOTAL Mature/Expired</b>					<b>\$170,000.00</b>

### Sells

10/29/2021	11/2/2021	2	GOOGL ALPHABET INC CL A (GOOGLE)	\$2,948.76	\$5,897.49
10/29/2021	11/2/2021	45	MSFT MICROSOFT CORP	\$328.66	\$14,789.62
11/18/2021	11/22/2021	275	AFL.INC AFLAC INC	\$55.92	\$15,378.66
11/18/2021	11/22/2021	45	AMP.INC AMERIPRISE FINANCIAL INC	\$303.20	\$13,644.04
11/18/2021	11/22/2021	780	FITB.INC FIFTH THIRD BANCORP	\$44.13	\$34,417.32
11/18/2021	11/22/2021	30	TGT.INC TARGET CORP	\$251.75	\$7,552.46
11/26/2021	11/30/2021	117	AAPL APPLE INC	\$157.77	\$18,458.57
11/26/2021	11/30/2021	5	ADBE ADOBE SYSTEMS INC	\$665.03	\$3,325.13
11/26/2021	11/30/2021	40	AKAM AKAMAI TECHNOLOGIES INC	\$112.52	\$4,500.66
11/26/2021	11/30/2021	375	ALL ALLSTATE CORP/THE	\$114.97	\$43,112.74
11/26/2021	11/30/2021	25	AMAT APPLIED MATERIALS INC	\$143.19	\$3,579.61
11/26/2021	11/30/2021	20	AVY AVERY DENNISON CORP	\$214.47	\$4,289.46
11/26/2021	11/30/2021	50	BAH BOOZ ALLEN HAMILTON HOLDING CORPORATION	\$85.69	\$4,284.48
11/26/2021	11/30/2021	35	BBY BEST BUY CO INC	\$115.65	\$4,047.63
11/26/2021	11/30/2021	55	BWA BORGWARNER INC	\$44.89	\$2,468.95
11/26/2021	11/30/2021	10	CMI CUMMINS INC	\$219.40	\$2,193.99
11/26/2021	11/30/2021	95	ENB ENBRIDGE INC	\$38.96	\$3,701.19
11/26/2021	11/30/2021	15	FISV FISERV INC.	\$98.87	\$1,483.06
11/26/2021	11/30/2021	15	HZNP HORIZON THERAPEUTICS PLC	\$104.13	\$1,561.94

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Purchases and Sales

500111

### Sells

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
11/26/2021	11/30/2021	10	ITW ILLINOIS TOOL WORKS INC	\$235.98	\$2,359.80
11/26/2021	11/30/2021	29	MSFT MICROSOFT CORP	\$331.03	\$9,599.91
11/26/2021	11/29/2021	1,774	NWHFX NATIONWIDE BAILARD COGNITIVE VALUE FUND	\$16.91	\$29,976.00
11/26/2021	11/30/2021	523	PGR PROGRESSIVE CORP	\$94.90	\$49,634.91
11/26/2021	11/30/2021	20	QCOM QUALCOMM INC.	\$176.67	\$3,533.44
11/26/2021	11/30/2021	35	SBUX STARBUCKS CORPORATION	\$110.07	\$3,852.51
11/26/2021	11/30/2021	20	SJM JM SMUCKER CO/THE	\$131.93	\$2,638.50
11/26/2021	11/30/2021	45	SYX SYSCO CORP	\$73.34	\$3,300.28
11/26/2021	11/30/2021	20	V VISA INC - CLASS A SHARES	\$197.69	\$3,953.78
11/30/2021	12/1/2021	169,997	ADD FI MUNICIPAL SWAP -LMB SWAP	\$1.00	\$169,996.77

### TOTAL Sells

**\$467,532.90**

500112

### Purchases

10/26/2021	10/28/2021	78	ALB ALBEMARLE CORP	\$234.67	\$18,304.26
10/26/2021	10/28/2021	86	BLK BLACKROCK INC-CLASS A	\$932.17	\$80,166.59
10/26/2021	10/28/2021	162	INTU INTUIT INC	\$605.44	\$98,080.84
10/26/2021	10/28/2021	63	ORLY OREILLY AUTOMOTIVE	\$661.35	\$41,664.87
10/26/2021	10/28/2021	271	RCL ROYAL CARIBBEAN CRUISES LTD	\$84.63	\$22,933.97
10/26/2021	10/28/2021	294	URI UNITED RENTALS INC	\$360.00	\$105,839.91
10/26/2021	10/28/2021	499	VFC VF CORPORATION	\$72.29	\$36,074.16

### TOTAL Purchases

**\$403,064.60**

### Sells

10/26/2021	10/28/2021	689	GM GENERAL MOTORS COMPANY	\$57.21	\$39,417.21
10/26/2021	10/28/2021	784	KEY KEYCORP	\$23.89	\$18,729.66
10/26/2021	10/28/2021	64	MA MASTERCARD INC - CLASS A	\$358.70	\$22,956.83
10/26/2021	10/28/2021	45	NFLX NETFLIX INC	\$665.11	\$29,929.59
10/26/2021	10/28/2021	163	NTRS NORTHERN TRUST CORP	\$122.75	\$20,008.23
10/26/2021	10/28/2021	10	NVR NVR INC	\$4,871.25	\$48,712.25
10/26/2021	10/28/2021	112	NXPI NXP SEMICONDUCTORS NV	\$194.19	\$21,748.89
10/26/2021	10/28/2021	54	SIVB SVB FINANCIAL GROUP	\$745.73	\$40,269.21
10/26/2021	10/28/2021	348	UDR.DE UDR INC	\$55.36	\$19,265.28
10/26/2021	10/28/2021	426	V VISA INC - CLASS A SHARES	\$232.01	\$98,836.74



# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>500112</u>						
	<b>Sells</b>					
	10/26/2021	10/28/2021	330	VRSK VERISK ANALYTICS, INC.	\$212.34	\$70,072.47
				<b>TOTAL Sells</b>		<b>\$429,946.36</b>

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to November 30, 2021

Manager: DHS

IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500111</b>		
<b>Additions</b>		
3/5/2021	Transfer Funds	300,000.00
	CUSTODIAN MONEY MARKET FUND	
3/31/2021	Free Receipt of PGR	478.05
3/31/2021	Free Receipt of COP	529.70
3/31/2021	Free Receipt of PLD.SRI	530.00
3/31/2021	Free Receipt of SBUX	546.35
3/31/2021	Free Receipt of ALL	574.50
3/31/2021	Free Receipt of MRK	770.90
3/31/2021	Free Receipt of JNJ	821.75
3/31/2021	Free Receipt of ENB	910.00
3/31/2021	Free Receipt of ENB	910.00
3/31/2021	Free Receipt of DIS	922.60
3/31/2021	Free Receipt of TXN	944.95
3/31/2021	Free Receipt of AKAM	1,019.00
3/31/2021	Free Receipt of MDT	1,181.30
3/31/2021	Free Receipt of WM	1,290.20
3/31/2021	Free Receipt of PG	1,354.30
3/31/2021	Free Receipt of VZ	1,453.75
3/31/2021	Free Receipt of JPM	1,522.30
3/31/2021	Free Receipt of JNJ	1,643.50
3/31/2021	Free Receipt of CVS	1,880.75
3/31/2021	Free Receipt of MRK	1,927.25
3/31/2021	Free Receipt of TGT	1,980.70
3/31/2021	Free Receipt of QCOM	1,988.85
3/31/2021	Free Receipt of GOOGL	2,062.52
3/31/2021	Free Receipt of V	2,117.30
3/31/2021	Free Receipt of COP	2,118.80
3/31/2021	Free Receipt of DHR	2,250.80
3/31/2021	Free Receipt of MSFT	2,357.70
3/31/2021	Free Receipt of ADBE	2,376.85
3/31/2021	Free Receipt of AAPL	2,443.00
3/31/2021	Free Receipt of AAPL	2,443.00
3/31/2021	Free Receipt of HD	2,747.25

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to November 30, 2021

Manager: DHS

IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500111</b>		
<b>Additions</b>		
3/31/2021	Free Receipt of BAC	2,901.75
3/31/2021	Free Receipt of AAPL	3,053.75
3/31/2021	Free Receipt of UNP	3,306.15
3/31/2021	Free Receipt of TT	3,311.20
3/31/2021	Free Receipt of ADBE	3,327.59
3/31/2021	Free Receipt of COP	3,443.05
3/31/2021	Free Receipt of PNC	3,508.20
3/31/2021	Free Receipt of MSFT	3,536.55
3/31/2021	Free Receipt of GOOGL	4,125.04
3/31/2021	Free Receipt of AAPL	4,275.25
3/31/2021	Free Receipt of CVS	4,513.80
3/31/2021	Free Receipt of CVS	4,513.80
3/31/2021	Free Receipt of CVS	4,513.80
3/31/2021	Free Receipt of CMI	5,182.20
3/31/2021	Free Receipt of COST	5,287.20
3/31/2021	Free Receipt of DHR	5,627.00
3/31/2021	Free Receipt of BMY	5,997.35
3/31/2021	Free Receipt of JNJ	7,395.75
3/31/2021	Free Receipt of BLK	7,539.60
3/31/2021	Free Receipt of JNJ	8,217.50
3/31/2021	Free Receipt of COP	8,475.20
3/31/2021	Free Receipt of JNJ	9,039.25
3/31/2021	Free Receipt of ENB	9,464.00
3/31/2021	Free Receipt of AKAM	10,190.00
3/31/2021	Free Receipt of GOOGL	10,312.60
3/31/2021	Free Receipt of AAPL	10,504.90
3/31/2021	Free Receipt of PNC	12,278.70
3/31/2021	Free Receipt of TT	12,417.00
3/31/2021	Free Receipt of BWA	12,517.20
3/31/2021	Free Receipt of HZNP	12,885.60
3/31/2021	Free Receipt of GIS	13,183.80
3/31/2021	Free Receipt of UNP	13,224.60
3/31/2021	Free Receipt of SJM	13,285.65

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to November 30, 2021

Manager: DHS

IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500111</b>		
<b>Additions</b>		
3/31/2021	Free Receipt of BBY	13,777.20
3/31/2021	Free Receipt of CMI	14,251.05
3/31/2021	Free Receipt of VZ	14,537.50
3/31/2021	Free Receipt of MRK	14,647.10
3/31/2021	Free Receipt of BAH	14,898.05
3/31/2021	Free Receipt of BLK	15,079.20
3/31/2021	Free Receipt of NWHFX	15,271.73
3/31/2021	Free Receipt of ALL	15,511.50
3/31/2021	Free Receipt of AVY	15,610.25
3/31/2021	Free Receipt of BMY	15,782.50
3/31/2021	Free Receipt of COST	15,861.60
3/31/2021	Free Receipt of SBUX	16,390.50
3/31/2021	Free Receipt of SYY	16,535.40
3/31/2021	Free Receipt of ETN	16,593.60
3/31/2021	Free Receipt of PGR	17,496.63
3/31/2021	Free Receipt of STLD	17,512.20
3/31/2021	Free Receipt of LIN	17,648.82
3/31/2021	Free Receipt of ITW	18,829.20
3/31/2021	Free Receipt of BAC	18,958.10
3/31/2021	Free Receipt of WM	19,998.10
3/31/2021	Free Receipt of DHR	20,257.20
3/31/2021	Free Receipt of TJX	20,837.25
3/31/2021	Free Receipt of PG	20,991.65
3/31/2021	Free Receipt of QCOM	21,214.40
3/31/2021	Free Receipt of MDT	21,263.40
3/31/2021	Free Receipt of ADBE	21,391.65
3/31/2021	Free Receipt of MSFT	21,455.07
3/31/2021	Free Receipt of 9128286B1	21,634.38
3/31/2021	Free Receipt of PLD.SRI	21,730.00
3/31/2021	Free Receipt of ACN	22,100.00
3/31/2021	Free Receipt of MS	22,133.10
3/31/2021	Free Receipt of 79773KDH4	24,932.50
3/31/2021	Free Receipt of 25468PCL8	25,135.30

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500111</b>		
<b>Additions</b>		
3/31/2021	Free Receipt of 665859AM6	PRINCIPAL CASH 25,300.98
3/31/2021	Free Receipt of 156549AB3	PRINCIPAL CASH 25,339.70
3/31/2021	Free Receipt of 912828YD6	PRINCIPAL CASH 25,500.00
3/31/2021	Free Receipt of 91412GT21	PRINCIPAL CASH 25,627.75
3/31/2021	Free Receipt of 94974BFC9	PRINCIPAL CASH 25,750.65
3/31/2021	Free Receipt of UNH	PRINCIPAL CASH 26,044.90
3/31/2021	Free Receipt of 06051GEM7	PRINCIPAL CASH 26,079.10
3/31/2021	Free Receipt of 53945CGZ7	PRINCIPAL CASH 26,269.50
3/31/2021	Free Receipt of 61746BDJ2	PRINCIPAL CASH 26,497.85
3/31/2021	Free Receipt of JPM	PRINCIPAL CASH 26,640.25
3/31/2021	Free Receipt of 85440KAB0	PRINCIPAL CASH 26,663.78
3/31/2021	Free Receipt of TGT	PRINCIPAL CASH 26,739.45
3/31/2021	Free Receipt of 12189LAQ4	PRINCIPAL CASH 26,806.18
3/31/2021	Free Receipt of 3137FMD25	PRINCIPAL CASH 26,882.50
3/31/2021	Free Receipt of 375558AW3	PRINCIPAL CASH 26,924.73
3/31/2021	Free Receipt of 38148LAC0	PRINCIPAL CASH 26,970.20
3/31/2021	Free Receipt of 6500355Y0	PRINCIPAL CASH 27,096.00
3/31/2021	Free Receipt of 037833CX6	PRINCIPAL CASH 27,121.50
3/31/2021	Free Receipt of 808513AQ8	PRINCIPAL CASH 27,132.58
3/31/2021	Free Receipt of 74432QBZ7	PRINCIPAL CASH 27,232.98
3/31/2021	Free Receipt of 46647PBA3	PRINCIPAL CASH 27,594.60
3/31/2021	Free Receipt of TXN	PRINCIPAL CASH 28,348.50
3/31/2021	Free Receipt of MSFT	PRINCIPAL CASH 29,471.25
3/31/2021	Free Receipt of DIS	PRINCIPAL CASH 30,445.80
3/31/2021	Free Receipt of HD	PRINCIPAL CASH 30,525.00
3/31/2021	Free Receipt of V	PRINCIPAL CASH 30,700.85
3/31/2021	Free Receipt of AAPL	PRINCIPAL CASH 34,202.00
3/31/2021	Free Receipt of GOOGL	PRINCIPAL CASH 41,250.40
3/31/2021	Free Receipt of 9128286B1	PRINCIPAL CASH 43,268.75
3/31/2021	Free Receipt of NWHFX	PRINCIPAL CASH 63,556.21
3/31/2021	Free Receipt of JMBS	PRINCIPAL CASH 84,896.00
4/5/2021	Transfer from 500113	CUSTODIAN MONEY MARKET FUND 20,000.00

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
 Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
 IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500111</b>		
<b>Additions</b>		
4/12/2021	Journal from 500131	39,000.00
4/28/2021	Transfer Funds	585.70
	<b>Total Additions</b>	<b>2,230,184.72</b>
<b>Withdrawals</b>		
1/4/2021	ADR Fee (MQBKY)	9.10
1/20/2021	Free Delivery of BMY-R	207.03
1/25/2021	Foreign Tax Withheld	247.26
2/11/2021	ADR Fee (ENLAY)	177.67
3/11/2021	ADR Fee (DNHBY)	60.00
3/17/2021	ADR Fee (UL)	4.60
4/2/2021	ADR Fee (DSDVY)	18.92
4/6/2021	ACH to Exchange Bank for quarterly income withdrawal	50,000.00
4/8/2021	ADR Fee (GSK)	10.80
4/19/2021	ADR Fee (TOT)	11.65
4/23/2021	Foreign Tax Withheld	630.45
4/29/2021	ADR Fee (ADRNY)	41.40
5/5/2021	Transfer Funds	27,214.67
5/12/2021	Foreign Tax Withheld	31.41
5/14/2021	Foreign Tax Withheld	699.00
5/18/2021	Foreign Tax Withheld	596.52

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
<b>500111</b>			
<b>Withdrawals</b>			
5/26/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	577.58
5/27/2021	ADR Fee (NSRGY)	CUSTODIAN MONEY MARKET FUND	13.61
6/2/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	326.02
6/7/2021	ADR Fee (TM)	CUSTODIAN MONEY MARKET FUND	8.25
6/7/2021	ADR Fee (FMS)	CUSTODIAN MONEY MARKET FUND	44.70
6/10/2021	ADR Fee (UL)	CUSTODIAN MONEY MARKET FUND	5.08
6/11/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	43.44
6/11/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	286.54
6/16/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	89.21
7/2/2021	ADR Fee (RCRUY)	CUSTODIAN MONEY MARKET FUND	25.53
7/2/2021	ADR Fee (NTTY)	CUSTODIAN MONEY MARKET FUND	57.24
7/2/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	12.82
7/2/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	106.92
7/7/2021	Quarterly Income Withdrawal	CUSTODIAN MONEY MARKET FUND	53,613.29
7/8/2021	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	11.96
7/9/2021	ADR Fee (KDDIY)	CUSTODIAN MONEY MARKET FUND	152.54
7/12/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	142.04
7/15/2021	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	33.74
7/16/2021	ADR Fee (TTE)	CUSTODIAN MONEY MARKET FUND	12.65

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
 Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
 IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500111</b>		
<b>Withdrawals</b>		
7/20/2021	ADR Fee (VLVLY) CUSTODIAN MONEY MARKET FUND	132.92
8/12/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	313.01
8/13/2021	ADR Fee (BURBY) CUSTODIAN MONEY MARKET FUND	57.45
9/1/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	141.54
9/2/2021	ADR Fee (ADRN) CUSTODIAN MONEY MARKET FUND	41.40
9/2/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	157.11
9/8/2021	ADR Fee (UL) CUSTODIAN MONEY MARKET FUND	5.08
9/22/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	194.18
9/23/2021	ADR Fee (RIO) CUSTODIAN MONEY MARKET FUND	3.35
10/5/2021	Quarterly Income Withdrawal to Exchange Bank CUSTODIAN MONEY MARKET FUND	65,000.00
10/12/2021	ADR Fee (TTE) CUSTODIAN MONEY MARKET FUND	12.65
10/12/2021	ADR Fee (WHGLY) CUSTODIAN MONEY MARKET FUND	49.99
11/15/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	784.95
11/30/2021	ACH to Exchange Bank for church building project CUSTODIAN MONEY MARKET FUND	200,000.00
	<b>Total Withdrawals</b>	<b>402,417.27</b>
<b>Expense</b>		
1/28/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	8,765.25
4/27/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	11,110.99
7/27/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	11,191.19
10/29/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	1,838.39



# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
 Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
 IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500111</b>		
<b>Expense</b>		
11/18/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	11,153.96
	<b>Total Expense</b>	<b>44,059.78</b>
<b>500112</b>		
<b>Withdrawals</b>		
1/8/2021	ACH to Exchange Bank for quarterly income sweep CUSTODIAN MONEY MARKET FUND	96,737.05
3/5/2021	Transfer Funds CUSTODIAN MONEY MARKET FUND	300,000.00
4/6/2021	ACH to Exchange Bank for quarterly income from Santa Rosa CUSTODIAN MONEY MARKET FUND	10,880.86
4/6/2021	ACH to Exchange Bank for quarterly income withdrawal CUSTODIAN MONEY MARKET FUND	46,430.14
5/5/2021	Transfer Funds CUSTODIAN MONEY MARKET FUND	50,000.00
7/7/2021	Quarterly Income Withdrawal CUSTODIAN MONEY MARKET FUND	60,000.00
10/5/2021	Quarterly Income Withdrawal to Exchange Bank CUSTODIAN MONEY MARKET FUND	39,697.54
	<b>Total Withdrawals</b>	<b>603,745.59</b>
<b>Expense</b>		
1/28/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	6,693.73
4/27/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	6,647.69
7/27/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	7,072.71
10/29/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	7,071.45
	<b>Total Expense</b>	<b>27,485.58</b>

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to November 30, 2021

Manager: DHS

IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500113</b>		
<b>Additions</b>		
3/31/2021	Transfer Funds CUSTODIAN MONEY MARKET FUND	10,880.86
4/1/2021	Transfer Funds CUSTODIAN MONEY MARKET FUND	266.15
4/12/2021	Journal from 500131 CUSTODIAN MONEY MARKET FUND	38,214.37
4/20/2021	Pr Yr Frgn Tx Rclm SNY CUSTODIAN MONEY MARKET FUND	6.41
5/3/2021	Transfer Funds CUSTODIAN MONEY MARKET FUND	26.25
5/21/2021	Foreign Tax Reclaim CUSTODIAN MONEY MARKET FUND	383.81
6/21/2021	Transfer Funds CUSTODIAN MONEY MARKET FUND	2,601.70
	<b>Total Additions</b>	<b>52,379.55</b>
<b>Withdrawals</b>		
1/14/2021	ADR Fee (GSK) CUSTODIAN MONEY MARKET FUND	7.50
1/25/2021	ADR Fee (TOT) CUSTODIAN MONEY MARKET FUND	11.65
2/9/2021	ADR Fee (SIEGY) CUSTODIAN MONEY MARKET FUND	14.58
2/11/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	307.97
2/16/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	405.60
3/1/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	107.95
3/11/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	737.24
3/15/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	660.61
4/2/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	58.32
4/5/2021	Transfer to 500111 CUSTODIAN MONEY MARKET FUND	20,000.00
4/19/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	238.53

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500113</b>		
<b>Withdrawals</b>		
4/23/2021	ADR Fee (VLVLY)	132.92
	CUSTODIAN MONEY MARKET FUND	
4/29/2021	Foreign Tax Withheld	149.61
	CUSTODIAN MONEY MARKET FUND	
5/14/2021	ADR Fee (BASFY)	53.50
	CUSTODIAN MONEY MARKET FUND	
5/18/2021	ADR Fee (MURGY)	96.00
	CUSTODIAN MONEY MARKET FUND	
5/26/2021	ADR Fee (80105N105)	56.50
	CUSTODIAN MONEY MARKET FUND	
5/27/2021	Foreign Tax Withheld	222.68
	CUSTODIAN MONEY MARKET FUND	
6/1/2021	Foreign Tax Withheld	167.23
	CUSTODIAN MONEY MARKET FUND	
6/2/2021	ADR Fee (SBGSY)	97.50
	CUSTODIAN MONEY MARKET FUND	
6/7/2021	Foreign Tax Withheld	80.85
	CUSTODIAN MONEY MARKET FUND	
6/7/2021	Foreign Tax Withheld	321.96
	CUSTODIAN MONEY MARKET FUND	
6/11/2021	ADR Fee (PCRFY)	18.10
	CUSTODIAN MONEY MARKET FUND	
6/11/2021	ADR Fee (MGDDY)	96.50
	CUSTODIAN MONEY MARKET FUND	
6/16/2021	ADR Fee (MIELY)	105.56
	CUSTODIAN MONEY MARKET FUND	
7/9/2021	Foreign Tax Withheld	103.62
	CUSTODIAN MONEY MARKET FUND	
7/12/2021	ADR Fee (MQBKY)	10.40
	CUSTODIAN MONEY MARKET FUND	
7/12/2021	ADR Fee (MUFG)	115.40
	CUSTODIAN MONEY MARKET FUND	
7/15/2021	ADR Fee (MRAAY)	81.31
	CUSTODIAN MONEY MARKET FUND	
7/16/2021	Foreign Tax Withheld	261.58
	CUSTODIAN MONEY MARKET FUND	
7/19/2021	ADR Fee (WHGLY)	125.32
	CUSTODIAN MONEY MARKET FUND	

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500113</b>		
<b>Withdrawals</b>		
7/20/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	398.04
8/12/2021	ADR Fee (ENLAY) CUSTODIAN MONEY MARKET FUND	225.17
10/5/2021	Quarterly Income Withdrawal to Exchange Bank CUSTODIAN MONEY MARKET FUND	15,000.00
10/7/2021	ADR Fee (GSK) CUSTODIAN MONEY MARKET FUND	11.96
10/12/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	255.63
11/12/2021	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	22.51
11/15/2021	ADR Fee (DNBBY) CUSTODIAN MONEY MARKET FUND	60.00
	<b>Total Withdrawals</b>	<b>40,819.80</b>
<b>Expense</b>		
1/28/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	1,654.51
4/27/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	1,758.46
7/27/2021	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	1,862.04
	<b>Total Expense</b>	<b>5,275.01</b>

# UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110  
Report Period: September 30, 2021 to November 30, 2021

Manager: DHS  
IA: AL

## Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500111	3,623,833.49	4,264,445.48	148,482.25	492,129.74
Total for 500112	3,667,893.09	4,399,827.97	263,503.20	468,431.67
Total for 500113	150,806.19	268,235.92	19,075.36	98,354.37
<b>Total Realized Gains</b>	<b>7,442,532.77</b>	<b>8,932,509.37</b>	<b>431,060.81</b>	<b>1,058,915.78</b>

## UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: September 30, 2021 to November 30, 2021

Manager: DHS

IA: AL

### Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

### Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

### Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

## UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Account: 500110

Report Period: September 30, 2021 to November 30, 2021

Manager: DHS

IA: AL

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.  
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.