

SUMMITRY

Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

	Asset Class Returns				Benchmarks	Additional Indexes	
	End Value	Total Return	EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	S&P 500 Composite	Bloomberg Barclays US Intrm Government / Credit
Monthly							
June 2020	26,689,673.95	(0.11%)	(0.36%)	0.40%	1.45%	1.99%	0.62%
May 2020	26,719,615.95	4.33%	6.32%	0.91%	3.04%	4.76%	0.76%
April 2020	25,611,497.50	9.07%	13.25%	1.92%	8.40%	12.82%	1.41%
March 2020	23,626,816.93	(13.00%)	(18.74%)	(1.79%)	(7.65%)	(12.35%)	(0.44%)
February 2020	27,157,778.10	(5.48%)	(9.27%)	0.84%	(4.22%)	(8.23%)	1.41%
January 2020	28,732,698.66	0.03%	(0.37%)	1.05%	0.75%	(0.04%)	1.42%
December 2019	29,352,570.39	1.80%	2.78%	0.34%	1.78%	3.02%	0.13%
November 2019	28,834,415.11	2.29%	3.94%	0.02%	2.16%	3.63%	(0.15%)
October 2019	28,187,529.49	1.53%	2.62%	0.40%	1.42%	2.17%	0.40%
September 2019	28,113,309.82	1.51%	2.42%	(0.08%)	0.91%	1.87%	(0.36%)
August 2019	27,693,575.97	(2.45%)	(4.57%)	1.07%	0.09%	(1.58%)	1.77%
July 2019	25,862,108.02	1.13%	1.84%	2.06%	0.95%	1.44%	(0.03%)
Monthly Total	26,689,673.95	(1.00%)	(3.84%)	7.31%	8.58%	7.51%	7.12%
Quarterly							
Second Quarter 2020	26,689,673.95	13.66%	19.97%	3.25%	13.32%	20.54%	2.81%
First Quarter 2020	23,626,816.93	(17.74%)	(26.55%)	0.07%	(10.88%)	(19.60%)	2.40%
Fourth Quarter 2019	29,352,570.39	5.73%	9.62%	0.76%	5.46%	9.07%	0.37%
Third Quarter 2019	28,113,309.82	0.15%	(0.45%)	3.08%	1.96%	1.70%	1.37%
Quarterly Total	26,689,673.95	(1.00%)	(3.84%)	7.31%	8.58%	7.51%	7.12%
Annual							
2020	26,689,673.95	* (6.51%)	* (11.88%)	* 3.32%	0.98%	(3.08%)	5.28%
2019	29,352,570.39	20.88%	31.99%	8.62%	22.18%	31.49%	6.80%
2018	23,213,815.95	(5.02%)	(7.27%)	(0.27%)	(2.35%)	(4.38%)	0.88%
2017	23,859,752.62	9.82%	15.72%	3.13%	14.21%	21.83%	2.14%
2016	22,207,295.39	8.40%	14.36%	3.32%	8.31%	11.96%	2.08%
2015	20,010,113.62	0.96%	1.39%	1.19%	1.28%	1.38%	1.07%
2014	20,001,534.13	9.30%	12.65%	4.77%	10.62%	13.69%	3.13%
2013	15,862,344.32	21.98%	34.42%	(2.00%)	17.56%	32.39%	(0.86%)

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

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CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

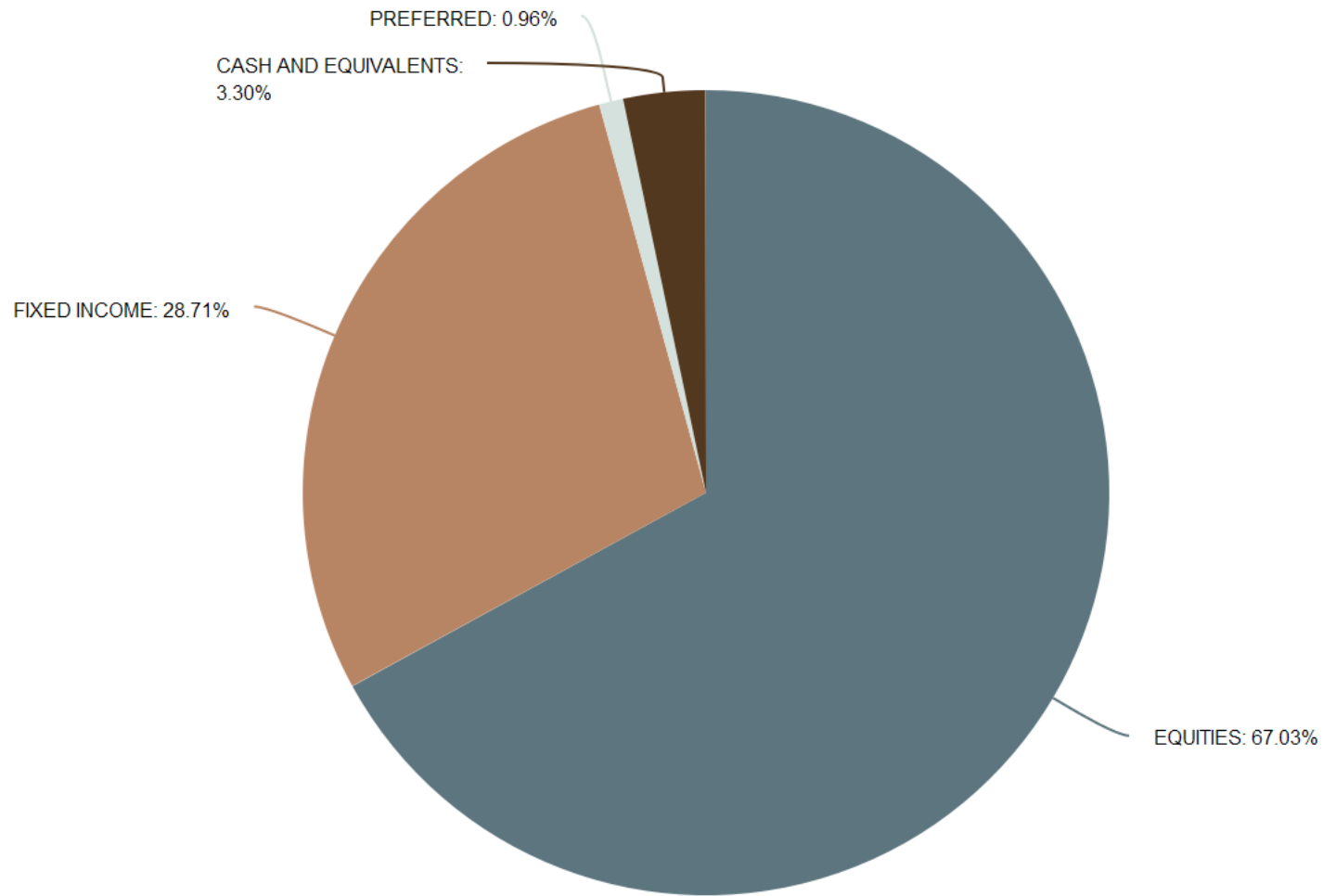
	End Value	Total Return	Asset Class Returns		Benchmarks	Additional Indexes	
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	S&P 500 Composite	Bloomberg Barclays US Intrm Government / Credit
Annual							
2012	12,074,091.42	11.24%	15.57%	4.70%	11.31%	16.00%	3.89%
2011	11,067,686.97	4.31%	3.06%	9.36%	4.69%	2.11%	5.80%
2010	9,034,099.19	9.87%	12.62%	8.28%	12.12%	15.06%	5.89%
2009	8,491,034.05	16.28%	22.78%	3.35%	18.40%	26.46%	5.24%
2008	7,702,888.74	* (16.40%)	* (27.01%)	* 0.31%	(15.73%)	(27.45%)	3.50%
Annual Total	26,689,673.95	* 6.52%	* 8.41%	* 3.96%	8.15%	10.10%	3.72%

* Partial period return
Returns are cumulative.

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Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



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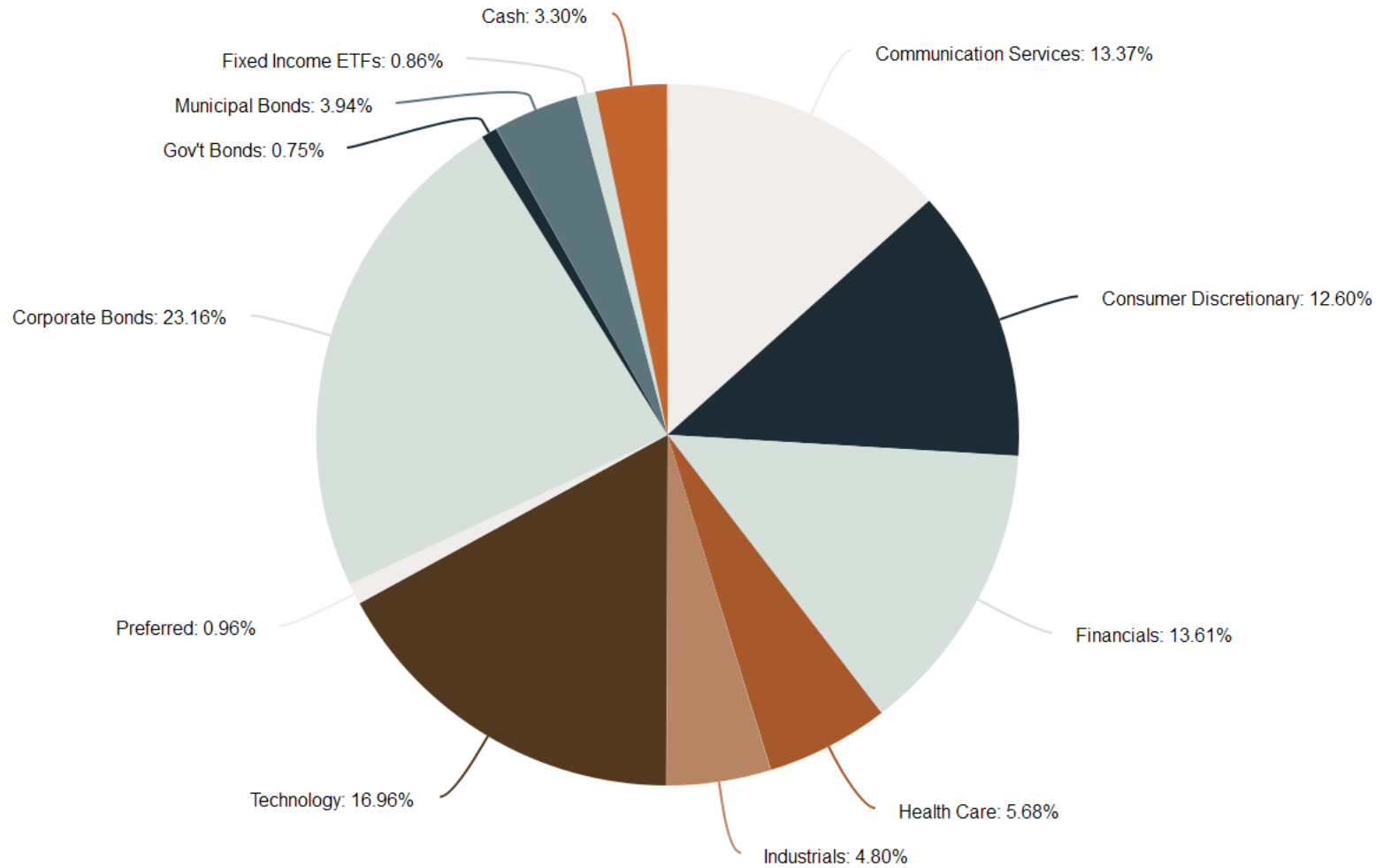
CA NV United Methodist Foundation, AA Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



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Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Communication Services								
730.00	GOOGL	ALPHABET INC. CLASS A	1,418.05	1,035,176.50	3.88%	0.00	0.00%	392,712.39
16.00	GOOG	ALPHABET INC. CLASS C	1,413.61	22,617.76	0.08%	0.00	0.00%	4,255.70
5,800.00	FB	FACEBOOK INC CLASS A	227.07	1,317,006.00	4.93%	0.00	0.00%	1,030,971.83
13,300.00	FOXA	FOX CORP CL A	26.82	356,706.00	1.34%	6,118.00	1.72%	452,525.18
7,510.00	DIS	WALT DISNEY CO (HOLDING C	111.51	837,440.10	3.14%	0.00	0.00%	878,999.39
Communication Services Total				3,568,946.36	13.37%	6,118.00	0.17%	2,759,464.49
Consumer Discretionary								
479.00	BKNG	BOOKING HOLDINGS, INC.	1,592.34	762,730.86	2.86%	0.00	0.00%	877,189.91
4,375.00	KMX	CARMAX INC	89.55	391,781.25	1.47%	0.00	0.00%	269,813.69
1,000.00	HD	HOME DEPOT INC	250.51	250,510.00	0.94%	6,000.00	2.40%	239,329.70
7,535.00	LOW	LOWES COMPANIES INC	135.12	1,018,129.20	3.81%	16,577.00	1.63%	793,155.18
3,450.00	ROST	ROSS STORES INC	85.24	294,078.00	1.10%	0.00	0.00%	254,960.33
3,170.00	ULTA	ULTA SALON COSM & FRAG	203.42	644,841.40	2.42%	0.00	0.00%	758,004.95
Consumer Discretionary Total				3,362,070.71	12.60%	22,577.00	0.67%	3,192,453.76
Financials								
21,750.00	BAC	BANK OF AMER CORP	23.75	516,562.50	1.94%	15,660.00	3.03%	513,513.35
4,680.00	BRKB	BERKSHIRE HATHAWAY CL B	178.51	835,426.80	3.13%	0.00	0.00%	408,868.49
1,200.00	BLK	BLACKROCK INC	544.09	652,908.00	2.45%	17,424.00	2.67%	534,626.56
8,330.00	C	CITIGROUP INC	51.10	425,663.00	1.59%	16,993.20	3.99%	488,192.14
2,000.00	JPM	MORGAN J P & CO INC	94.06	188,120.00	0.70%	7,200.00	3.83%	239,840.00
16,230.00	SCHW	SCHWAB CHARLES CORP NEW	33.74	547,600.20	2.05%	11,685.60	2.13%	625,438.44
18,235.00	WFC	WELLS FARGO & CO NEW	25.60	466,816.00	1.75%	37,199.40	7.97%	781,325.56
Financials Total				3,633,096.50	13.61%	106,162.20	2.92%	3,591,804.54
Health Care								
4,070.00	A	AGILENT TECHNOLOGIES INC	88.37	359,665.90	1.35%	2,930.40	0.81%	295,773.08
850.00	AMGN	AMGEN INC	235.86	200,481.00	0.75%	5,440.00	2.71%	192,958.16
4,895.00	MDT	MEDTRONIC INC	91.70	448,871.50	1.68%	11,356.40	2.53%	372,911.55

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Holdings

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Health Care								
4,145.00	VAR	VARIAN MEDICAL SYSTEMS IN	122.52	507,845.40	1.90%	0.00	0.00%	463,142.56
		Health Care Total		1,516,863.80	5.68%	19,726.80	1.30%	1,324,785.35
Industrials								
1,300.00	MMM	3M COMPANY	155.99	202,787.00	0.76%	7,644.00	3.77%	198,139.89
3,965.00	CARR	CARRIER GLOBAL CORP	22.22	88,102.30	0.33%	1,268.80	1.44%	70,989.99
1,420.00	GWW	GRAINGER W W INC	314.16	446,107.20	1.67%	8,179.20	1.83%	281,541.06
1,200.00	ITW	ILLINOIS TOOL WORKS INC	174.85	209,820.00	0.79%	5,136.00	2.45%	212,108.16
1,982.00	OTIS	OTIS WORLDWIDE CORP	56.86	112,696.52	0.42%	1,585.60	1.41%	99,261.65
1,600.00	SNA	SNAP ON INC	138.51	221,616.00	0.83%	6,912.00	3.12%	239,752.00
		Industrials Total		1,281,129.02	4.80%	30,725.60	2.40%	1,101,792.75
Technology								
2,110.00	AAPL	APPLE COMPUTER INC	364.80	769,728.00	2.88%	6,920.80	0.90%	233,785.68
9,735.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	56.82	553,142.70	2.07%	8,566.80	1.55%	640,075.84
6,015.00	FISV	FISERV INC	97.62	587,184.30	2.20%	0.00	0.00%	299,024.45
1,780.00	MA	MASTERCARD INC	295.70	526,346.00	1.97%	2,848.00	0.54%	412,932.62
4,400.00	MSFT	MICROSOFT CORP	203.51	895,444.00	3.36%	8,976.00	1.00%	137,438.12
3,805.00	V	VISA INC CL A	193.17	735,011.85	2.75%	4,566.00	0.62%	368,559.95
1,800.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	255.95	460,710.00	1.73%	0.00	0.00%	298,359.54
		Technology Total		4,527,566.85	16.96%	31,877.60	0.70%	2,390,176.20
Preferred								
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00	104.63	141,243.75	0.54%	9,450.00	6.69%	153,699.62
		Accrued Income		3,937.50				
85.00	WFC+L	Wells Fargo L	1,297.00	110,245.00	0.41%	6,375.00	5.78%	100,516.25
		Preferred Total		255,426.25	0.96%	15,825.00	6.29%	254,215.87

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Corporate Bonds								
50,000.00	00287YAU3	Abbvie Inc 05/14/2021 2.300% Call 04/14/2021 100.00	101.37	50,685.70	0.19%	1,150.00	2.27%	49,754.56
		Accrued Income		150.14				
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00	104.61	104,614.50	0.39%	2,450.00	2.34%	98,715.83
		Accrued Income		612.50				
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00	108.82	108,816.10	0.41%	3,700.00	3.40%	102,294.72
		Accrued Income		1,521.11				
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	111.01	166,509.30	0.63%	5,100.00	3.06%	155,050.17
		Accrued Income		1,700.00				
150,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	103.63	155,438.55	0.59%	5,812.50	3.74%	126,697.41
		Accrued Income		742.71				
50,000.00	898361AL4	Amherst College 11/01/2022 2.416%	99.64	49,818.90	0.19%	1,208.00	2.42%	50,194.26
		Accrued Income		201.33				
50,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	101.50	50,751.10	0.19%	1,250.00	2.46%	49,772.77
		Accrued Income		263.89				
100,000.00	06406HDF3	Bank New York Mtn Bk Ent 11/27/2020 2.450% Call 10/27/2020 100.00	100.63	100,625.00	0.38%	2,450.00	2.43%	99,739.06
		Accrued Income		231.39				
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 2.110%	100.18	150,265.95	0.56%	3,164.25	2.11%	150,101.59
		Accrued Income		316.43				
100,000.00	066836AA5	Baptist Hlth Sfl 08/15/2021 4.590%	103.34	103,343.20	0.39%	4,590.00	4.44%	102,588.54
		Accrued Income		1,734.00				

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Corporate Bonds								
150,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	100.85	151,269.75	0.57%	3,225.00	2.13%	149,591.87
		Accrued Income		1,343.75				
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	106.24	159,356.85	0.60%	5,437.50	3.41%	150,566.85
		Accrued Income		1,601.04				
100,000.00	06367WJM6	BMO 2.900 03/26/22 MTN 03/26/2022 2.900%	104.15	104,147.80	0.39%	2,900.00	2.78%	101,510.54
		Accrued Income		765.28				
100,000.00	BAC4887176	BofAML 2.150 09/26/22 20 MTN 09/26/2022 2.150% Call 09/26/2020 100.00	99.80	99,799.90	0.38%	2,150.00	2.15%	100,115.41
		Accrued Income		567.36				
50,000.00	05565QDD7	Bp Cap Mkts P L C 09/16/2021 2.112% Call 08/16/2021 100.00	101.84	50,921.10	0.19%	1,056.00	2.07%	49,376.15
		Accrued Income		308.00				
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00	111.50	111,498.30	0.42%	4,375.00	3.92%	101,202.03
		Accrued Income		923.61				
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00	108.50	81,375.30	0.31%	2,625.00	3.23%	74,113.75
		Accrued Income		335.42				
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875%	100.20	100,195.10	0.38%	2,875.00	2.87%	100,007.26
		Accrued Income		1,086.11				
150,000.00	17275RBD3	Cisco Systems Inc 02/28/2021 2.200%	101.22	151,829.85	0.57%	3,300.00	2.17%	149,651.47
		Accrued Income		1,127.50				
100,000.00	172967KV2	Citigroup Inc 08/02/2021 2.350%	101.88	101,878.70	0.39%	2,350.00	2.31%	99,345.48
		Accrued Income		972.64				
200,000.00	19123MAA1	Coca-Cola Euro P 09/15/2020 3.500%	100.44	200,877.60	0.76%	7,000.00	3.48%	200,096.17
		Accrued Income		2,061.11				

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Corporate Bonds								
100,000.00	126650CT5	Cvs Health Corp 06/01/2021 2.125% Call 05/01/2021 100.00 Accrued Income	101.23	101,232.80 177.08	0.38%	2,125.00	2.10%	99,149.58
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00 Accrued Income	104.44	78,333.30 865.10	0.30%	2,062.50	2.63%	73,793.58
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00 Accrued Income	103.27	103,273.80 1,198.89	0.39%	2,600.00	2.52%	98,775.36
150,000.00	278865AL4	Ecolab Inc 12/08/2021 4.350% Accrued Income	105.68	158,517.45 416.88	0.60%	6,525.00	4.12%	152,342.84
100,000.00	30161MAH6	Exelon Generation C 10/01/2020 4.000% Call 07/01/2020 100.00 Accrued Income	100.00	100,002.40 1,000.00	0.38%	4,000.00	4.00%	100,299.51
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	104.03	104,026.40 570.56	0.39%	2,600.00	2.50%	98,690.65
50,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00 Accrued Income	111.32	55,658.05 729.17	0.21%	1,750.00	3.14%	50,086.27
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	105.36	105,356.00 1,083.33	0.40%	3,250.00	3.08%	100,518.49
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000% Accrued Income	119.98	49,191.14 50.11	0.18%	1,640.00	3.33%	17,623.36
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	105.37	105,370.30 415.28	0.40%	2,875.00	2.73%	99,523.00

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Corporate Bonds								
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	101.93	35,676.24	0.13%	852.95	2.39%	35,066.10
		Accrued Income		71.08				
100,000.00	50540RAJ1	Lab Corp Amer H 11/15/2020 4.625%	100.49	100,491.00	0.38%	4,625.00	4.60%	100,553.41
		Call 08/15/2020 100.00						
		Accrued Income		590.97				
100,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600%	109.89	109,889.40	0.42%	3,600.00	3.28%	103,795.68
		Call 11/01/2024 100.00						
		Accrued Income		1,500.00				
150,000.00	58013MEL4	Mc Donalds Corp 05/20/2021 3.625%	102.78	154,167.45	0.58%	5,437.50	3.53%	150,654.20
		Accrued Income		619.27				
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750%	100.88	100,880.00	0.38%	2,750.00	2.73%	100,029.75
		Call 11/09/2020 100.00						
		Accrued Income		168.06				
150,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500%	112.62	168,936.00	0.64%	5,250.00	3.11%	156,967.80
		Accrued Income		1,545.83				
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	105.50	105,497.70	0.40%	3,496.00	3.31%	100,617.95
		Accrued Income		582.67				
150,000.00	58933YAQ8	Merck & Co Inc 02/10/2022 2.350%	103.12	154,681.80	0.58%	3,525.00	2.28%	151,659.65
		Accrued Income		1,380.63				
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368%	111.47	111,474.70	0.42%	4,368.00	3.92%	102,668.81
		Accrued Income		194.13				
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250%	104.11	104,110.90	0.39%	3,250.00	3.12%	100,500.28
		Call 09/15/2022 100.00						
		Accrued Income		144.44				
125,000.00	629398AA6	NTC Capital I 04/15/2027 1.809%	88.27	110,338.13	0.41%	2,261.13	2.05%	123,762.97
		Call 08/12/2020 100.00						

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	104.43	130,539.25	0.49%	5,750.00	4.40%	125,560.32
		Accrued Income		830.56				
150,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	102.52	153,784.80	0.58%	4,200.00	2.73%	150,318.34
		Accrued Income		2,018.33				
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00	105.99	158,988.90	0.60%	3,600.00	2.26%	150,752.86
		Accrued Income		900.00				
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00	106.45	53,226.55	0.20%	1,687.50	3.17%	50,800.62
		Accrued Income		496.88				
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00	107.32	160,977.60	0.61%	4,875.00	3.03%	149,585.50
		Accrued Income		1,083.33				
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00	97.63	195,250.00	0.73%	11,250.00	5.76%	210,234.82
		Accrued Income		500.00				
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00	104.88	78,659.55	0.30%	2,212.50	2.81%	74,503.00
		Accrued Income		1,020.21				
250,000.00	91731KAA8	Usb Capital lx Var 12/31/9999 3.500% Call 08/12/2020 100.00	83.00	207,500.00	0.78%	8,750.00	4.22%	245,729.89
		Accrued Income		1,871.53				
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	104.79	157,185.30	0.59%	4,650.00	2.96%	150,804.32
		Accrued Income		1,369.17				
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	108.75	163,128.90	0.62%	6,187.50	3.79%	155,203.11
		Accrued Income		2,337.50				

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	105.62	105,617.00	0.40%	3,250.00	3.08%	101,082.52
		Accrued Income		1,354.17				
		Corporate Bonds Total		6,181,631.84	23.16%	193,423.83	3.15%	5,942,140.43
Gov't Bonds								
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	131.28	196,921.95	0.75%	9,000.00	4.57%	160,386.88
		Accrued Income		3,387.36				
Municipal Bonds								
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	102.82	102,820.00	0.39%	6,223.00	6.05%	100,001.22
		Accrued Income		2,350.91				
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	103.48	155,221.50	0.59%	3,750.00	2.42%	150,995.44
		Accrued Income		1,562.50				
50,000.00	13063BFS6	California St 03/01/2022 6.650%	106.98	53,490.50	0.20%	3,325.00	6.22%	52,827.81
		Accrued Income		1,108.33				
100,000.00	142665DH8	Carlsbad Usd 08/01/2021 4.584%	103.49	103,492.00	0.39%	4,584.00	4.43%	101,682.11
		Accrued Income		1,910.00				
75,000.00	4212902E6	Hayward Ca Usd 08/01/2043 7.350% Pre-Refunded 08/01/2020 100.00	100.51	75,382.50	0.29%	5,512.50	7.31%	85,633.51
		Accrued Income		2,296.88				
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	103.53	82,820.00	0.32%	3,435.20	4.15%	81,484.44
		Accrued Income		1,717.60				
50,000.00	542430GK3	Long Beach Ca R 08/01/2022 7.503% Call 08/01/2020 100.00	100.49	50,244.00	0.19%	3,751.50	7.47%	53,409.50
		Accrued Income		1,563.13				

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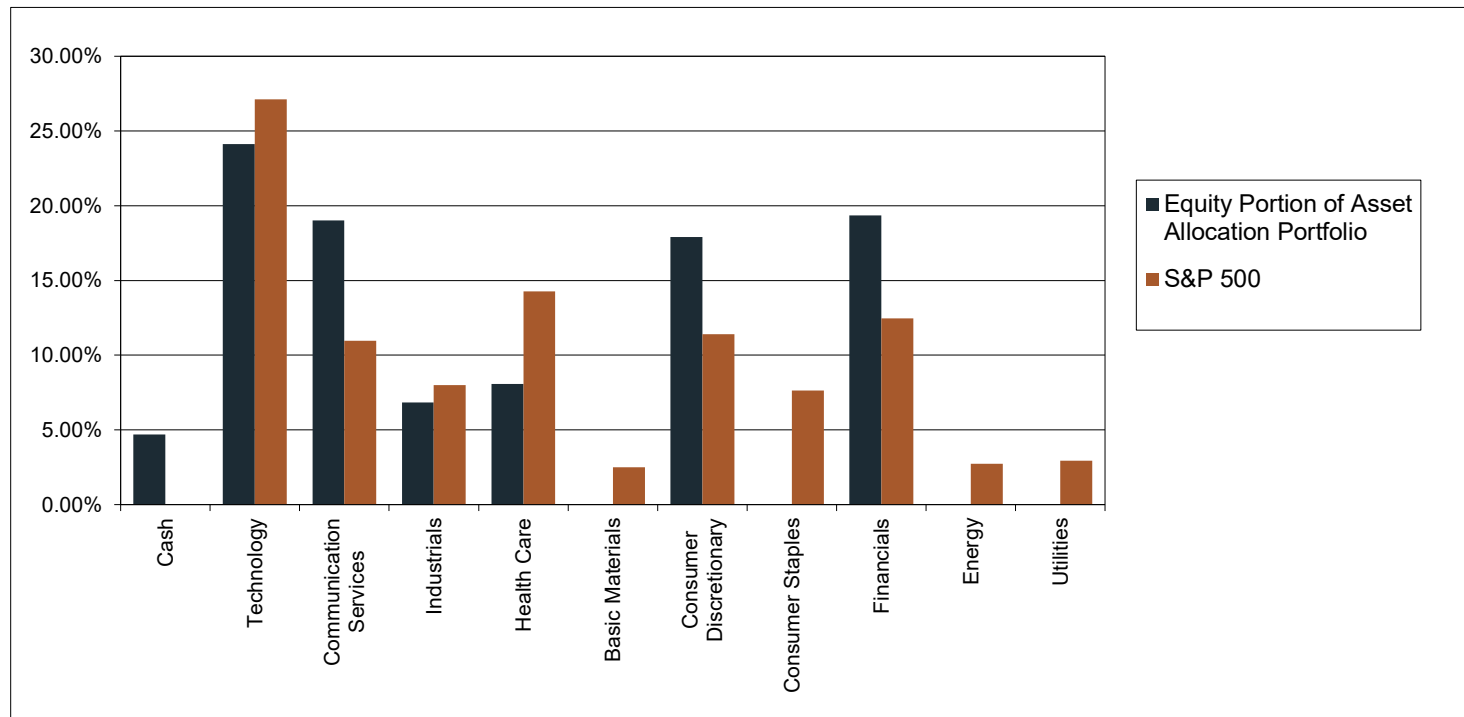
Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

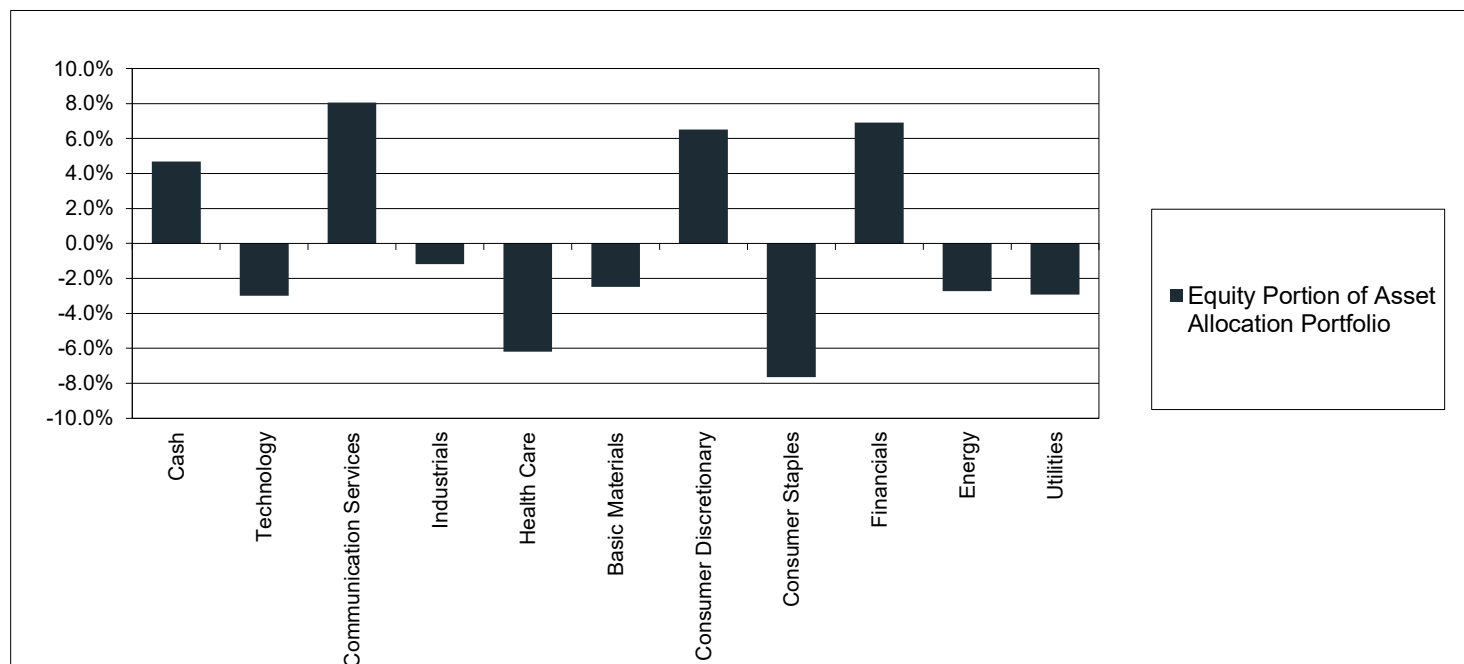
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Municipal Bonds								
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260%	105.10	105,099.00	0.40%	3,260.00	3.10%	100,342.27
		Accrued Income		1,630.00				
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000%	102.51	71,757.70	0.27%	2,100.00	2.93%	70,114.07
		Accrued Income		875.00				
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	104.13	78,096.00	0.30%	6,093.75	7.80%	86,582.45
		Accrued Income		2,539.06				
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	103.88	155,820.00	0.59%	3,219.00	2.07%	147,626.11
		Accrued Income		411.32				
		Municipal Bonds Total		1,052,207.93	3.94%	45,253.95	4.38%	1,030,698.93
Fixed Income ETFs								
1,860.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	123.00	228,780.00	0.86%	2,025.63	0.89%	194,778.87
Cash								
	CASH	CASH		263,634.38	0.99%	0.00	0.00%	263,634.38
618,011.00	SNVXX	Schwab Government Money	1.00	618,011.00	2.32%	8,652.15	1.40%	618,011.00
		Cash Total		881,645.38	3.30%	8,652.15	0.98%	881,645.38
Total				26,689,673.95	100.00%	491,367.76	1.85%	22,824,343.45

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Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Asset Allocation Portfolio			Asset Allocation Portfolio		
Total US Treasury (5.2%)	AAA	Aaa	Total Corporate - Utility (4.9%)	A-	Baa1
UNITED STATES TREAS NTS I/L	TSY	TSY	EXELON GENERATION CO LLC	BBB+	Baa2
UNITED STATES TREAS BDS	TSY	TSY	SOUTHERN CO GAS CAP	A-	Baa1
			AMERICAN WTR CAP CORP	A	Baa1
Total Corporate - Industrials (51.2%)	A-	A3	Total Corporate - Financials (25.0%)	A-	A3
CELGENE CORP	A+	NR	BANK OF AMERICA CORP	A-	A2
COCA-COLA EUROPEAN PARTNERS	BBB+	A3	BANK NEW YORK MTN BK ENT	A	A1
LABORATORY CORP AMER HLDGS	BBB	Baa2	BB&T CORP SR MEDIUM TERM NTS	A-	A3
MCDONALDS CORP MED TERM NT B	BBB+	Baa1	BANK NEW YORK MELLON CORP	A	A1
CISCO SYS INC	AA-	A1	CITIGROUP INC	BBB+	A3
ABBVIE INC	BBB+	Baa2	CHARLES SCHWAB CORP FXFLT	BBB	Baa2
MCDONALDS CORP MED TERM NT B	BBB+	Baa1	BANK OF MONTREAL	A-	A2
CVS HEALTH CORP	BBB	Baa2	U S BANCORP MTN SUB NTS BE	A-	A1
ORACLE CORP	A	A3	ONEBEACON U S HLDG INC	NR	Baa2
BAPTIST HEALTH SOUTH FLA	AA-	A1	AMERICAN EXPRESS CO	BBB+	A3
BP CAP MKTS P L C	A-	A1	WELLS FARGO CO MTN BE	BBB+	A3
AMGEN INC	A-	Baa1	METLIFE INC	A-	A3
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa	STATE STR CORP FXFLT	BBB	Baa1
ECOLAB INC	A-	Baa1	NTC CAP II	BBB+	A3
MERCK & CO. INC	AA-	A1	USB CAPITAL IX	BBB	A3
MEMORIAL HEALTH SVCS	AA-	NR			
EBAY INC.	BBB+	Baa1	Taxable Municipal (13.7%)	AA-	Aa1
GILEAD SCIENCES INC	A	A3	AMERICAN MUN PWR OHIO INC R	AA	A2
BIOGEN INC	A-	Baa1	CARLSBAD CALIF UNI SCH DIST	AA	Aa1
WALGREEN CO	BBB	Baa2	CALIFORNIA ST GO BDS BAB	AA-	Aa2
GENERAL MLS INC	BBB	Baa2	LONG BEACH CALIF REDEV AGY	A+	NR
AMHERST COLLEGE	AA+	Aaa	INDUSTRY CALIF PUB FACS AUT	AA	NR
INTERNATIONAL BUSINESS MACHS	A	A2	UNIVERSITY CALIF REVS GEN R	AA	Aa2
NETAPP INC	BBB+	Baa2	SAN FRANCISCO CALIF CITY &	A	NR
EBAY INC.	BBB+	Baa1	BREA CALIF REDEV AGY SUCCES	AA-	NR
ZOETIS INC	BBB	Baa1	SAN BUENAVENTURA CALIF PUB	AA	NR
SALESFORCE COM INC	A	A3	SAN FRANCISCO CALIF CITY &	AA	Aa3
ROSS STORES INC	BBB+	A2	HAYWARD CALIF UNI SCH DIST	AA	A2
PAYPAL HLDGS INC	BBB+	A3			
CADENCE DESIGN SYSTEM INC	BBB+	Baa2			
CARDINAL HEALTH INC	BBB	Baa2			
GILEAD SCIENCES INC	A	A3			
LABORATORY CORP AMER HLDGS	BBB	Baa2			
MEDTRONIC INC	A	A3			
INTERNATIONAL BUSINESS MACHS	A	A2			

SUMMITRY

Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From March 31, 2020 to June 30, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
06/30/2020	07/02/2020	Buy	AGILENT TECHNOLOGIES INC	560.00	0.00	49,464.80
06/30/2020	07/02/2020	Buy	Schwab Charles Corp New	7,310.00	0.00	247,718.36
06/30/2020	07/01/2020	Buy	Schwab Government Money	90,000.00	0.00	90,000.00
06/30/2020	07/02/2020	Sell	Goldman Sachs Group Inc Mtn 2.25000% 10/30/2020 Pr (38150ADM4) 10/30/2020 2.250% Call 09/30/2020 100.00	100,000.00	0.00	100,000.00
06/22/2020	06/24/2020	Sell	Cardinal Health (14149YAT5) 12/15/2020 4.625%	100,000.00	0.00	102,016.00
06/19/2020	06/22/2020	Sell	State Bk India New York Ny (856285QK0) 06/19/2024 2.750% Call 09/19/2019 100.00	100,000.00	0.00	100,000.00
06/15/2020	06/17/2020	Buy	VARIAN MEDICAL SYSTEMS IN	1,545.00	0.00	179,894.08
06/15/2020	06/17/2020	Sell	APPLE COMPUTER INC	250.00	0.00	85,145.33
06/15/2020	06/16/2020	Sell	Schwab Government Money	78,989.00	0.00	78,989.00
06/14/2020	06/15/2020	Sell	Jpmorgan Chase Bk Na Columbus Cd Cll 2.85%26 (48128HQB7) 12/14/2026 2.850% Call 06/14/2020 100.00	150,000.00	0.00	150,000.00
06/03/2020	06/04/2020	Buy	Schwab Government Money	69,000.00	0.00	69,000.00
06/01/2020	06/03/2020	Sell	Burlington Northern (12189LAB7) 09/01/2020 3.600% Call 06/01/2020 100.00	50,000.00	0.00	50,000.00
05/21/2020	05/22/2020	Buy	Schwab Government Money	477,000.00	0.00	477,000.00
05/05/2020	05/07/2020	Buy	BANK OF AMER CORP	9,430.00	0.00	217,080.49
05/05/2020	05/07/2020	Sell	BERKSHIRE HATHAWAY CL B	520.00	0.00	92,019.87
05/05/2020	05/07/2020	Sell	FOX CORP CL A	7,425.00	0.00	181,019.73
05/05/2020	05/07/2020	Sell	GENERAL ELECTRIC CO	35,865.00	0.00	223,035.92
05/05/2020	05/07/2020	Sell	WELLS FARGO & CO NEW	6,625.00	0.00	176,354.93
05/01/2020	05/04/2020	Buy	Schwab Government Money	37,000.00	0.00	37,000.00
04/30/2020	05/04/2020	Buy	3M COMPANY	1,300.00	0.00	198,139.89
04/30/2020	05/04/2020	Sell	Raytheon Technologies Ord	3,965.00	0.00	257,490.13
04/15/2020	04/17/2020	Sell	PSEG Power LLC (69362BAW2) 04/15/2020 5.125%	100,000.00	0.00	100,000.00
04/14/2020	04/16/2020	Buy	AMGEN INC	850.00	0.00	192,958.16

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From March 31, 2020 to June 30, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
04/14/2020	04/15/2020	Sell	ISHARES BARCLAYS TIPS BOND FUND (TIP)	750.00	0.00	91,519.96
04/06/2020	04/08/2020	Sell	COGNIZANT TECH SOLUTIONS CRP	2,895.00	0.00	136,909.34
04/04/2020	04/07/2020	Sell	OTIS WORLDWIDE CORP	0.50	0.00	23.75

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
1,300.00	MMM	3M COMPANY	04/30/2020	202,787.00	198,139.89	4,647.11	2.35%
50,000.00	00287YAU3	Abbvie Inc 05/14/2021 2.300% Call 04/14/2021 100.00	03/19/2019	50,685.70	49,754.56	931.14	1.87%
		Accrued Income		150.14			
4,070.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	359,665.90	295,773.08	63,892.82	21.60%
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00	07/12/2017	104,614.50	98,715.83	5,898.67	5.98%
		Accrued Income		612.50			
730.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	1,035,176.50	392,712.39	642,464.11	163.60%
16.00	GOOG	ALPHABET INC. CLASS C	07/05/2011	22,617.76	4,255.70	18,362.06	431.47%
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00	05/09/2019	108,816.10	102,294.72	6,521.38	6.38%
		Accrued Income		1,521.11			
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	12/16/2010	102,820.00	100,001.22	2,818.78	2.82%
		Accrued Income		2,350.91			
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	06/14/2019	166,509.30	155,050.17	11,459.13	7.39%
		Accrued Income		1,700.00			
850.00	AMGN	AMGEN INC	04/14/2020	200,481.00	192,958.16	7,522.84	3.90%
150,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	03/07/2017	155,438.55	126,697.41	28,741.14	22.68%
		Accrued Income		742.71			
50,000.00	898361AL4	Amherst College 11/01/2022 2.416%	04/26/2013	49,818.90	50,194.26	(375.36)	(0.75%)
		Accrued Income		201.33			
2,110.00	AAPL	APPLE COMPUTER INC	02/08/2012	769,728.00	233,785.68	535,942.32	229.25%
50,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	01/08/2019	50,751.10	49,772.77	978.33	1.97%
		Accrued Income		263.89			

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06406HDF3	Bank New York Mtn Bk Ent 11/27/2020 2.450% Call 10/27/2020 100.00	12/19/2018	100,625.00	99,739.06	885.94	0.89%
		Accrued Income		231.39			
21,750.00	BAC	BANK OF AMER CORP	04/18/2013	516,562.50	513,513.35	3,049.15	0.59%
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 2.110%	11/06/2015	150,265.95	150,101.59	164.36	0.11%
		Accrued Income		316.43			
100,000.00	066836AA5	Baptist Hlth Sfl 08/15/2021 4.590%	02/05/2016	103,343.20	102,588.54	754.66	0.74%
		Accrued Income		1,734.00			
150,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	01/30/2018	151,269.75	149,591.87	1,677.88	1.12%
		Accrued Income		1,343.75			
4,680.00	BRKB	BERKSHIRE HATHAWAY CL B	07/11/2008	835,426.80	408,868.49	426,558.31	104.33%
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	07/12/2018	159,356.85	150,566.85	8,790.00	5.84%
		Accrued Income		1,601.04			
1,200.00	BLK	BLACKROCK INC	08/19/2019	652,908.00	534,626.56	118,281.44	22.12%
100,000.00	06367WJM6	BMO 2.900 03/26/22 MTN 03/26/2022 2.900%	10/21/2019	104,147.80	101,510.54	2,637.26	2.60%
		Accrued Income		765.28			
100,000.00	BAC4887176	BofAML 2.150 09/26/22 20 MTN 09/26/2022 2.150% Call 09/26/2020 100.00	10/16/2019	99,799.90	100,115.41	(315.51)	(0.32%)
		Accrued Income		567.36			
479.00	BKNG	BOOKING HOLDINGS, INC.	04/11/2017	762,730.86	877,189.91	(114,459.05)	(13.05%)
50,000.00	05565QDD7	Bp Cap Mkts P L C 09/16/2021 2.112% Call 08/16/2021 100.00	01/30/2019	50,921.10	49,376.15	1,544.95	3.13%
		Accrued Income		308.00			
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	06/18/2019	155,221.50	150,995.44	4,226.06	2.80%
		Accrued Income		1,562.50			
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00	07/20/2018	111,498.30	101,202.03	10,296.27	10.17%
		Accrued Income		923.61			

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Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	13063BFS6	California St 03/01/2022 6.650%	01/18/2018	53,490.50	52,827.81	662.69	1.25%
		Accrued Income		1,108.33			
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00	02/20/2018	81,375.30	74,113.75	7,261.55	9.80%
		Accrued Income		335.42			
100,000.00	142665DH8	Carlsbad Usd 08/01/2021 4.584%	09/16/2014	103,492.00	101,682.11	1,809.89	1.78%
		Accrued Income		1,910.00			
4,375.00	KMX	CARMAX INC	03/26/2020	391,781.25	269,813.69	121,967.56	45.20%
3,965.00	CARR	CARRIER GLOBAL CORP	09/16/2015	88,102.30	70,989.99	17,112.31	24.11%
	CASH	CASH		263,634.38	263,634.38		
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875%	12/22/2015	100,195.10	100,007.26	187.84	0.19%
		Accrued Income		1,086.11			
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00	03/04/2016	141,243.75	153,699.62	(12,455.87)	(8.10%)
		Accrued Income		3,937.50			
150,000.00	17275RBD3	Cisco Systems Inc 02/28/2021 2.200%	01/29/2018	151,829.85	149,651.47	2,178.38	1.46%
		Accrued Income		1,127.50			
8,330.00	C	CITIGROUP INC	12/13/2012	425,663.00	488,192.14	(62,529.14)	(12.81%)
100,000.00	172967KV2	Citigroup Inc 08/02/2021 2.350%	03/14/2019	101,878.70	99,345.48	2,533.22	2.55%
		Accrued Income		972.64			
200,000.00	19123MAA1	Coca-Cola Euro P 09/15/2020 3.500%	07/17/2018	200,877.60	200,096.17	781.43	0.39%
		Accrued Income		2,061.11			
9,735.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	08/04/2016	553,142.70	640,075.84	(86,933.14)	(13.58%)
100,000.00	126650CT5	Cvs Health Corp 06/01/2021 2.125% Call 05/01/2021 100.00	03/19/2019	101,232.80	99,149.58	2,083.22	2.10%
		Accrued Income		177.08			
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00	02/20/2018	78,333.30	73,793.58	4,539.72	6.15%
		Accrued Income		865.10			

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Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00 Accrued Income	02/27/2019	103,273.80 1,198.89	98,775.36	4,498.44	4.55%
150,000.00	278865AL4	Ecolab Inc 12/08/2021 4.350% Accrued Income	06/29/2018	158,517.45 416.88	152,342.84	6,174.61	4.05%
100,000.00	30161MAH6	Exelon Generation C 10/01/2020 4.000% Call 07/01/2020 100.00 Accrued Income	01/31/2018	100,002.40 1,000.00	100,299.51	(297.11)	(0.30%)
5,800.00	FB	FACEBOOK INC CLASS A	02/01/2018	1,317,006.00	1,030,971.83	286,034.17	27.74%
6,015.00	FISV	FISERV INC	07/14/2009	587,184.30	299,024.45	288,159.85	96.37%
13,300.00	FOXA	FOX CORP CL A	05/08/2019	356,706.00	452,525.18	(95,819.18)	(21.17%)
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/27/2019	104,026.40 570.56	98,690.65	5,335.75	5.41%
50,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00 Accrued Income	02/20/2018	55,658.05 729.17	50,086.27	5,571.78	11.12%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	105,356.00 1,083.33	100,518.49	4,837.51	4.81%
1,420.00	GWW	GRAINGER W W INC	03/11/2015	446,107.20	281,541.06	164,566.14	58.45%
75,000.00	4212902E6	Hayward Ca Usd 08/01/2043 7.350% Pre-Refunded 08/01/2020 100.00 Accrued Income	05/05/2017	75,382.50 2,296.88	85,633.51	(10,251.01)	(11.97%)
1,000.00	HD	HOME DEPOT INC	03/04/2020	250,510.00	239,329.70	11,180.30	4.67%
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000% Accrued Income	07/02/2008	49,191.14 50.11	17,623.36	31,567.78	179.12%
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	105,370.30 415.28	99,523.00	5,847.30	5.88%
1,200.00	ITW	ILLINOIS TOOL WORKS INC	03/04/2020	209,820.00	212,108.16	(2,288.16)	(1.08%)

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Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	01/07/2016	82,820.00	81,484.44	1,335.56	1.64%
		Accrued Income		1,717.60			
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	04/26/2013	35,676.24	35,066.10	610.13	1.74%
		Accrued Income		71.08			
1,860.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	12/29/2009	228,780.00	194,778.87	34,001.13	17.46%
100,000.00	50540RAJ1	Lab Corp Amer H 11/15/2020 4.625% Call 08/15/2020 100.00	02/27/2014	100,491.00	100,553.41	(62.41)	(0.06%)
		Accrued Income		590.97			
100,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	08/08/2019	109,889.40	103,795.68	6,093.72	5.87%
		Accrued Income		1,500.00			
50,000.00	542430GK3	Long Beach Ca R 08/01/2022 7.503% Call 08/01/2020 100.00	04/18/2017	50,244.00	53,409.50	(3,165.50)	(5.93%)
		Accrued Income		1,563.13			
7,535.00	LOW	LOWES COMPANIES INC	08/15/2019	1,018,129.20	793,155.18	224,974.02	28.36%
1,780.00	MA	MASTERCARD INC	02/07/2019	526,346.00	412,932.62	113,413.38	27.47%
150,000.00	58013MEL4	Mc Donalds Corp 05/20/2021 3.625%	07/17/2018	154,167.45	150,654.20	3,513.25	2.33%
		Accrued Income		619.27			
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00	12/17/2015	100,880.00	100,029.75	850.25	0.85%
		Accrued Income		168.06			
4,895.00	MDT	MEDTRONIC INC	01/12/2017	448,871.50	372,911.55	75,959.95	20.37%
150,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500%	06/14/2019	168,936.00	156,967.80	11,968.20	7.62%
		Accrued Income		1,545.83			
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	05/22/2014	105,497.70	100,617.95	4,879.75	4.85%
		Accrued Income		582.67			
150,000.00	58933YQAQ8	Merck & Co Inc 02/10/2022 2.350%	09/07/2016	154,681.80	151,659.65	3,022.15	1.99%
		Accrued Income		1,380.63			

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Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368%	04/12/2018	111,474.70	102,668.81	8,805.89	8.58%
		Accrued Income		194.13			
4,400.00	MSFT	MICROSOFT CORP	07/22/2008	895,444.00	137,438.12	758,005.88	551.53%
2,000.00	JPM	MORGAN J P & CO INC	03/04/2020	188,120.00	239,840.00	(51,720.00)	(21.56%)
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00	05/07/2019	104,110.90	100,500.28	3,610.62	3.59%
		Accrued Income		144.44			
125,000.00	629398AA6	NTC Capital I 04/15/2027 1.809% Call 08/12/2020 100.00	05/16/2016	110,338.13	123,762.97	(13,424.84)	(10.85%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	11/09/2012	130,539.25	125,560.32	4,978.93	3.97%
		Accrued Income		830.56			
150,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	09/03/2014	153,784.80	150,318.34	3,466.46	2.31%
		Accrued Income		2,018.33			
1,982.00	OTIS	OTIS WORLDWIDE CORP	09/16/2015	112,696.52	99,261.65	13,434.87	13.53%
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00	10/21/2019	158,988.90	150,752.86	8,236.04	5.46%
		Accrued Income		900.00			
3,450.00	ROST	ROSS STORES INC	03/18/2020	294,078.00	254,960.33	39,117.67	15.34%
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00	04/30/2019	53,226.55	50,800.62	2,425.93	4.78%
		Accrued Income		496.88			
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00	06/29/2018	160,977.60	149,585.50	11,392.10	7.62%
		Accrued Income		1,083.33			
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260%	01/17/2018	105,099.00	100,342.27	4,756.73	4.74%
		Accrued Income		1,630.00			
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000%	05/08/2017	71,757.70	70,114.07	1,643.63	2.34%
		Accrued Income		875.00			

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CA NV United Methodist Foundation, AA Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	12/09/2015	78,096.00	86,582.45	(8,486.45)	(9.80%)
		Accrued Income		2,539.06			
16,230.00	SCHW	SCHWAB CHARLES CORP NEW	02/27/2020	547,600.20	625,438.44	(77,838.24)	(12.45%)
618,011.00	SNVXX	Schwab Government Money	03/31/2020	618,011.00	618,011.00	0.00	0.00%
1,600.00	SNA	SNAP ON INC	03/04/2020	221,616.00	239,752.00	(18,136.00)	(7.56%)
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00	10/21/2019	195,250.00	210,234.82	(14,984.82)	(7.13%)
		Accrued Income		500.00			
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00	02/20/2018	78,659.55	74,503.00	4,156.55	5.58%
		Accrued Income		1,020.21			
3,170.00	ULTA	ULTA SALON COSM & FRAG	09/04/2019	644,841.40	758,004.95	(113,163.55)	(14.93%)
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	01/17/2018	155,820.00	147,626.11	8,193.89	5.55%
		Accrued Income		411.32			
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	07/02/2008	196,921.95	160,386.88	36,535.07	22.78%
		Accrued Income		3,387.36			
250,000.00	91731KAA8	Usb Capital Ix Var 12/31/9999 3.500% Call 08/12/2020 100.00	05/11/2016	207,500.00	245,729.89	(38,229.89)	(15.56%)
		Accrued Income		1,871.53			
4,145.00	VAR	VARIAN MEDICAL SYSTEMS IN	03/18/2020	507,845.40	463,142.56	44,702.84	9.65%
3,805.00	V	VISA INC CL A	12/07/2016	735,011.85	368,559.95	366,451.90	99.43%
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	04/28/2015	157,185.30	150,804.32	6,380.98	4.23%
		Accrued Income		1,369.17			
7,510.00	DIS	WALT DISNEY CO (HOLDING C	08/17/2018	837,440.10	878,999.39	(41,559.29)	(4.73%)
18,235.00	WFC	WELLS FARGO & CO NEW	01/29/2019	466,816.00	781,325.56	(314,509.56)	(40.25%)
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	163,128.90	155,203.11	7,925.79	5.11%
		Accrued Income		2,337.50			
85.00	WFC+L	Wells Fargo L	03/04/2016	110,245.00	100,516.25	9,728.75	9.68%
1,800.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/16/2020	460,710.00	298,359.54	162,350.46	54.41%

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CA NV United Methodist Foundation, AA Portfolio

As of June 30, 2020

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	05/05/2017	105,617.00	101,082.52	4,534.48	4.49%
		Accrued Income		1,354.17			
Total Unrealized Gain/Loss				26,689,673.95	22,824,343.45	3,794,390.42	16.62%