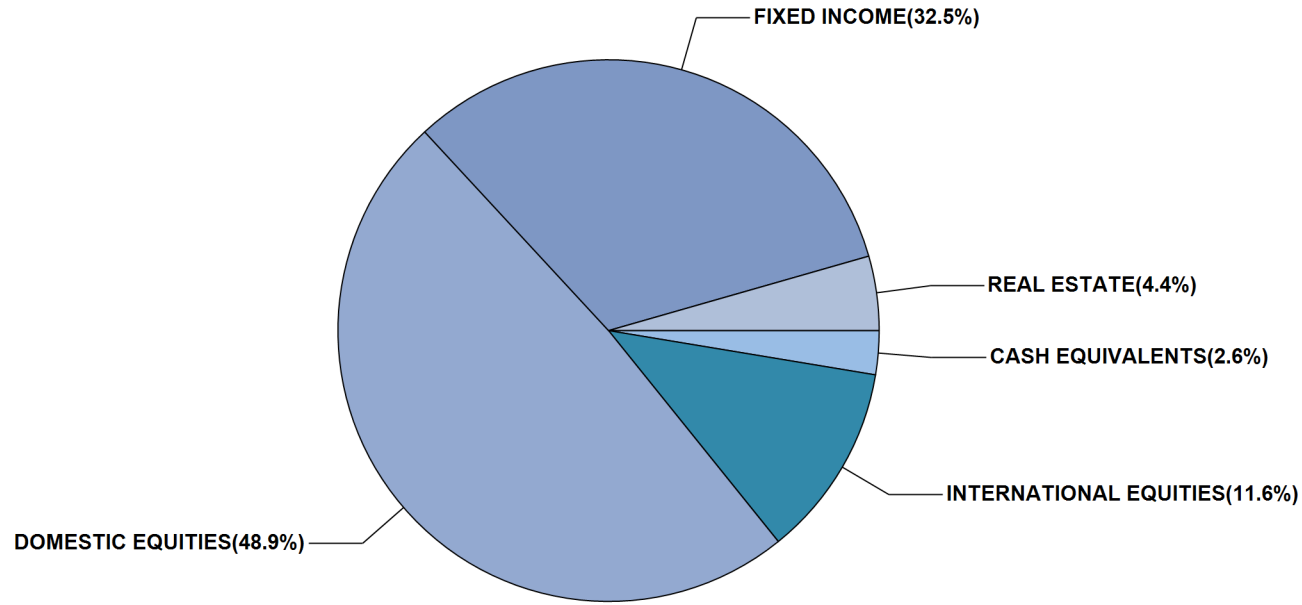


UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: March 31, 2026 to May 29, 2026

Manager: AL
 IA: RBM

Asset Allocation as of May 29, 2026



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	\$859,284	\$11,631,729	\$8,659,424	\$0	\$1,589,322	\$0	\$0	\$0	\$59,603	\$22,799,362
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	\$14,041	\$0	\$8,867,804	\$0	\$0	\$0	\$0	\$0	\$8,222	\$8,890,067
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	\$63,450	\$0	\$0	\$4,155,322	\$0	\$0	\$0	\$0	\$20,188	\$4,238,961
TOTAL ACCOUNT		\$936,775	\$11,631,729	\$17,527,228	\$4,155,322	\$1,589,322	\$0	\$0	\$0	\$88,013	\$35,928,390



UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Summary of Investment Returns as of May 29, 2026

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
FIXED INCOME	0.12 %	0.32 %	0.39 %	4.53 %	2.34 %
DOMESTIC EQUITIES	3.90 %	14.58 %	11.26 %	27.88 %	15.90 %
INTERNATIONAL EQUITIES	2.44 %	8.94 %	8.12 %	19.37 %	7.34 %
REAL ESTATE	0.00 %	0.00 %	0.83 %	2.98 %	5.59 %
TOTAL PORTFOLIO	2.24 %	8.07 %	6.57 %	17.38 %	10.30 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	5.26 %	16.31 %	11.25 %	29.73 %	15.79 %
08. MSCI EAFE INDEX	3.07 %	10.75 %	9.37 %	22.80 %	9.98 %
10. NCREIF FUND INDEX (NFI - ODCE)	0.00 %	0.00 %	1.43 %	3.98 %	4.72 %
60% SPX/ 40% INT GOV/CR BOND INDEX	3.18 %	9.65 %	6.82 %	19.02 %	10.42 %
BLOOMBERG INT US GOV/CRED BOND INDEX	0.11 %	0.32 %	0.30 %	4.13 %	1.96 %

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Performance Detail

Portfolio Value on 03/31/2026	\$32,692,064
Deposits	\$839,186
Withdrawals	(\$174,927)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$28,730)
Interest	\$66,879
Dividends	\$64,379
Capital Gains Distribution	\$0
Appreciation	\$2,480,265
Change in Accrued Income	(\$10,726)
Portfolio Value on 05/29/2026	\$35,928,390

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
CASH EQUIVALENTS											
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2		936,775	100.0		936,775		468	0.1	
Total Money Markets				936,775	100.0		936,775		468	0.1	
Total CASH EQUIVALENTS				936,775	2.6		936,775		468	0.1	
FIXED INCOME											
Domestic Bonds											
AGENCY				<u>885,926</u>	<u>7.6</u>		<u>891,986</u>	<u>-6,060</u>	<u>-0.7</u>	<u>30,281</u>	<u>3.4</u>
405,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION	31359MGK3	109.98	445,402	3.8	111.36	450,992	-5,590	-1.2	26,831	6.0
6.625 Nov 15 2030											
460,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G05Y5	95.77	440,523	3.8	95.87	440,993	-470	-0.1	3,450	0.8
0.75 Oct 8 2027											
CORPORATE BONDS				<u>263,928</u>	<u>2.3</u>		<u>266,063</u>	<u>-2,135</u>	<u>-0.8</u>	<u>3,300</u>	<u>1.3</u>
300,000	ALPHABET INC. SUSTAIN	02079KAD9	87.98	263,928	2.3	88.69	266,063	-2,135	-0.8	3,300	1.3
1.1 Aug 15 2030											
CORPORATE ETF				<u>148,951</u>	<u>1.3</u>		<u>150,014</u>	<u>-1,063</u>	<u>-0.7</u>	<u>6,765</u>	<u>4.5</u>
2,835	ISHARES 1-5YR INVESTMENT GRADE CORPORATE BOND ETF	IGSB	52.54	148,951	1.3	52.92	150,014	-1,063	-0.7	6,765	4.5
CORPORATE FRN				<u>340,814</u>	<u>2.9</u>		<u>334,007</u>	<u>6,807</u>	<u>2.0</u>	<u>16,701</u>	<u>4.9</u>
340,000	JPMORGAN CHASE & CO.	46647PDH6	100.24	340,814	2.9	98.24	334,007	6,807	2.0	16,701	4.9
4.912 Jul 25 2033											
ETF				<u>587,561</u>	<u>5.1</u>		<u>586,633</u>	<u>928</u>	<u>0.2</u>	<u>23,198</u>	<u>3.9</u>
11,605	ISHARES TREASURY FLOATING RATE ETF	TFLO	50.63	587,561	5.1	50.55	586,633	928	0.2	23,198	3.9
FINANCIALS				<u>1,388,940</u>	<u>11.9</u>		<u>1,464,201</u>	<u>-75,262</u>	<u>-5.1</u>	<u>47,949</u>	<u>3.5</u>
315,000	AMERICAN EXPRESS COMPANY	025816DP1	100.52	316,632	2.7	99.75	314,219	2,413	0.8	16,059	5.1
5.098 Feb 16 2028											
350,000	JOHN D & CATHERINE T MACARTHUR FOUNDATION SOCIAL	477854AA1	86.66	303,311	2.6	94.18	329,617	-26,306	-8.0	4,547	1.5

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
FIXED INCOME										
FINANCIALS			1,388,940	11.9		1,464,201	-75,262	-5.1	47,949	3.5
310,000	MORGAN STANLEY	99.81	309,424	2.7	100.00	309,998	-574	-0.2	11,238	3.6
280,000	NATIONAL COMMUNITY RENAISSANCE CALIFORNIA SOCIAL	86.54	242,299	2.1	100.01	280,014	-37,716	-13.5	9,156	3.8
225,000	STANFORD UNIVERSITY	96.57	217,275	1.9	102.38	230,353	-13,078	-5.7	6,950	3.2
INDUSTRIALS			1,791,478	15.4		1,806,906	-15,428	-0.9	60,518	3.4
280,000	APPLE INC. GREEN	99.02	277,246	2.4	99.12	277,528	-282	-0.1	8,400	3.0
350,000	APPLIED MATERIALS INC.	90.00	314,993	2.7	96.94	339,286	-24,293	-7.2	6,125	1.9
345,000	GILEAD SCIENCES INC.	102.99	355,322	3.1	100.61	347,118	8,205	2.4	18,113	5.1
240,000	KAISER FOUNDATION HOSPITALS GREEN	99.01	237,629	2.0	99.49	238,783	-1,154	-0.5	7,560	3.2
320,000	MASTERCARD INCORPORATED SUSTAIN	89.15	285,281	2.5	88.78	284,097	1,184	0.4	6,080	2.1
320,000	PFIZER INVESTMENT ENTERPRISES PTE LTD.	100.31	321,008	2.8	100.03	320,095	913	0.3	14,240	4.4
TAXABLE GO			627,665	5.4		628,554	-889	-0.1	27,916	4.4
315,000	CONNECTICUT ST TXBL	101.58	319,990	2.8	100.14	315,456	4,533	1.4	15,404	4.8
320,000	GEORGIA ST TXBL	96.15	307,675	2.6	97.84	313,098	-5,423	-1.7	12,512	4.1
TAXABLE REVENUE			951,194	8.2		953,148	-1,954	-0.2	37,729	4.0
205,000	LOS ANGELES CALIF DEPT WTR & PWR REV TXBL	101.03	207,102	1.8	102.26	209,643	-2,541	-1.2	11,308	5.5

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
FIXED INCOME											
TAXABLE REVENUE			951,194	8.2		953,148	-1,954	-0.2	37,729	4.0	
270,000	NEW YORK ST DORM AUTH ST PERS INCOME TAX REV TXBL 2.152 Mar 15 2031	64990FE26	90.56	244,500	2.1	88.68	239,431	5,070	2.1	5,810	2.4
225,000	NEW YORK ST URBAN DEV CORP REV TXBL 3.32 Mar 15 2029	6500355Y0	97.79	220,027	1.9	99.60	224,093	-4,066	-1.8	7,470	3.4
280,000	UNIVERSITY CALIF REVS TXBL 4.693 May 15 2033	91412HNW9	99.84	279,564	2.4	99.99	279,981	-417	-0.1	13,140	4.7
US AGENCY ETF				1,652,769	14.2		1,645,427	7,342	0.4	59,830	3.6
6,315	ISHARES U.S. AGENCY BOND ETF	AGZ	109.33	690,419	5.9	109.13	689,156	1,263	0.2	25,704	3.7
18,985	JPMORGAN MORTGAGE-BACKED SEC ETF	JMTG	50.69	962,350	8.3	50.37	956,271	6,079	0.6	34,125	3.5
US TREASURIES				1,883,696	16.2		1,893,370	-9,674	-0.5	62,123	3.3
838,000	UNITED STATES TREASURY 2.625 May 31 2027	91282CET4	98.77	827,656	7.1	98.95	829,172	-1,516	-0.2	21,998	2.7
1,070,000	UNITED STATES TREASURY 3.75 May 31 2030	91282CHF1	98.70	1,056,040	9.1	99.46	1,064,198	-8,159	-0.8	40,125	3.8
US TREASURY ETF				1,108,809	9.5		1,118,248	-9,439	-0.8	43,008	3.9
19,255	SPDR PORT INT TERM TREASURY BOND ETF	SPTI	28.44	547,612	4.7	28.84	555,314	-7,702	-1.4	21,001	3.8
19,305	SPDR SHORT-TERM U.S. TREASURY BOND ETF	SPTS	29.07	561,196	4.8	29.16	562,934	-1,737	-0.3	22,007	3.9
Total Domestic Bonds				11,631,729	100.0		11,738,556	-106,827	-0.9	419,316	3.6
Total FIXED INCOME				11,631,729	32.5		11,738,556	-106,827	-0.9	419,316	3.6

DOMESTIC EQUITIES

Core Portfolio - Long

COMMUNICATION SERVICES

			1,575,294	9.0		750,322	824,972	109.9	10,099	0.6	
1,919	ALPHABET INC CL A (GOOGLE)	GOOGL	380.34	729,872	4.2	112.74	216,349	513,523	237.4	1,689	0.2
673	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	376.43	253,337	1.4	335.35	225,691	27,647	12.2	592	0.2
1,704	AT&T	T	24.80	42,259	0.2	17.60	29,983	12,276	40.9	1,891	4.5
2,404	COMCAST CORP CL A	CMCSA	24.87	59,787	0.3	28.38	68,220	-8,432	-12.4	3,173	5.3
45	EQUINIX INC	EQIX	1,068	48,062	0.3	887.32	39,929	8,132	20.4	887	1.8

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
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Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
COMMUNICATION SERVICES			1,575,294	9.0		750,322	824,972	109.9	10,099	0.6	
337	META PLATFORMS INC - CLASS A	META	632.51	213,156	1.2	113.84	38,364	174,792	455.6	708	0.3
1,745	NETFLIX INC	NFLX	86.02	150,105	0.9	35.02	61,103	89,002	145.7	0	0.0
773	WALT DISNEY CO	DIS	101.83	78,715	0.4	91.44	70,683	8,032	11.4	1,160	1.5
CONSUMER DISCRETIONARY			1,311,155	7.5		705,826	605,329	85.8	12,792	1.0	
1,359	AMAZON.COM INC	AMZN	270.64	367,800	2.1	29.92	40,655	327,145	804.7	0	0.0
21	APPLOVIN CORP	APP	613.09	12,875	0.1	643.60	13,516	-641	-4.7	0	0.0
250	BOOKING HOLDINGS INC	BKNG	167.43	41,858	0.2	124.93	31,232	10,625	34.0	420	1.0
275	CARVANA CO	CVNA	73.00	20,075	0.1	86.70	23,844	-3,769	-15.8	0	0.0
905	CHIPOTLE MEXICAN GRILL, INC.	CMG	31.86	28,833	0.2	42.57	38,529	-9,696	-25.2	0	0.0
281	DR HORTON INC	DHI	147.09	41,332	0.2	144.29	40,547	786	1.9	506	1.2
440	EXPEDIA INC	EXPE	225.79	99,348	0.6	128.27	56,440	42,908	76.0	845	0.9
575	HOME DEPOT INC	HD	317.14	182,356	1.0	237.13	136,352	46,003	33.7	5,359	2.9
224	LOWES COS INC	LOW	214.36	48,017	0.3	241.56	54,110	-6,094	-11.3	1,120	2.3
571	NIKE INC CL B	NKE	46.23	26,397	0.2	102.59	58,577	-32,180	-54.9	936	3.5
786	NORWEGIAN CRUISE LINE HOLDINGS LTD	NCLH	18.34	14,415	0.1	26.20	20,592	-6,177	-30.0	0	0.0
26	ROYAL CARIBBEAN CRUISES LTD	RCL	284.63	7,400	0.0	265.20	6,895	505	7.3	156	2.1
326	STARBUCKS CORPORATION	SBUX	99.16	32,326	0.2	94.81	30,908	1,418	4.6	808	2.5
402	TESLA MOTORS INC	TSLA	435.79	175,188	1.0	208.10	83,657	91,530	109.4	0	0.0
1,376	TJX COMPANIES INC	TJX	154.75	212,936	1.2	50.85	69,973	142,963	204.3	2,642	1.2
CONSUMER STAPLES			845,745	4.8		516,961	328,784	63.6	17,893	2.1	
1,354	COCA-COLA CO/THE	KO	79.01	106,980	0.6	52.41	70,963	36,017	50.8	2,870	2.7
280	COSTCO WHOLESALE CORP	COST	956.32	267,770	1.5	317.81	88,988	178,782	200.9	1,646	0.6
1,073	JM SMUCKER CO/THE	SJM	103.20	110,734	0.6	113.86	122,169	-11,435	-9.4	4,721	4.3
1,317	PROCTER & GAMBLE CO	PG	143.56	189,069	1.1	98.79	130,102	58,967	45.3	5,734	3.0
939	SYSCO CORP	SYU	75.81	71,186	0.4	64.59	60,646	10,539	17.4	2,066	2.9
864	WAL-MART STORES INC	WMT	115.75	100,008	0.6	51.03	44,093	55,915	126.8	855	0.9
ENERGY			590,057	3.4		387,615	202,442	52.2	14,814	2.5	
312	CHENIERE ENERGY INC	LNG	224.86	70,156	0.4	153.34	47,841	22,315	46.6	693	1.0
353	CHEVRON CORP	CVX	182.46	64,408	0.4	208.77	73,696	-9,287	-12.6	2,513	3.9
1,331	CONOCOPHILLIPS	COP	113.98	151,707	0.9	72.39	96,353	55,354	57.4	4,392	2.9

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2026 to May 29, 2026

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IA: RBM

Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
ENERGY			590,057	3.4		387,615	202,442	52.2	14,814	2.5	
693	EXXON MOBIL CORP	XOM	145.26	100,665	0.6	61.46	42,593	58,073	136.3	2,855	2.8
232	PHILLIPS 66	PSX	175.88	40,804	0.2	154.98	35,956	4,848	13.5	1,179	2.9
663	VALERO ENERGY CORP	VLO	244.82	162,316	0.9	137.52	91,176	71,139	78.0	3,182	2.0
FINANCIALS			2,221,260	12.7		1,391,317	829,943	59.7	36,250	1.6	
300	ARES MANAGEMENT CORPORATION	ARES	128.50	38,550	0.2	118.08	35,424	3,126	8.8	1,620	4.2
3,866	BANK OF AMERICA CORP	BAC	51.60	199,486	1.1	36.03	139,286	60,200	43.2	4,330	2.2
317	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	474.48	150,410	0.9	313.48	99,374	51,036	51.4	0	0.0
135	BLACKROCK INC-CLASS A	BLK	1,047	141,329	0.8	524.09	70,752	70,577	99.8	3,094	2.2
328	CAPITAL ONE FINANCIAL CORP	COF	187.93	61,641	0.4	124.49	40,834	20,807	51.0	1,050	1.7
670	CHUBB LTD	CB	311.73	208,859	1.2	233.94	156,742	52,117	33.3	2,734	1.3
87	COINBASE GLOBAL INC	COIN	189.03	16,446	0.1	235.79	20,513	-4,068	-19.8	0	0.0
509	FISERV INC.	FISV	56.56	28,789	0.2	67.56	34,388	-5,599	-16.3	0	0.0
79	GOLDMAN SACHS GROUP INC	GS	1,026	81,019	0.5	328.65	25,963	55,056	212.1	1,422	1.8
1,139	JPMORGAN CHASE & CO	JPM	299.31	340,914	1.9	130.61	148,766	192,149	129.2	6,834	2.0
145	MASTERCARD INC - CLASS A	MA	493.98	71,627	0.4	291.41	42,255	29,372	69.5	505	0.7
1,079	MORGAN STANLEY	MS	208.00	224,432	1.3	66.19	71,420	153,012	214.2	4,316	1.9
800	NASDAQ, INC.	NDAQ	92.52	74,016	0.4	84.24	67,392	6,624	9.8	992	1.3
277	PNC FINANCIAL SERVICES GROUP	PNC	221.12	61,250	0.3	84.59	23,432	37,818	161.4	1,884	3.1
209	PROGRESSIVE CORP	PGR	190.40	39,794	0.2	223.90	46,795	-7,002	-15.0	84	0.2
664	REGENCY CENTERS CORP	REG	77.35	51,360	0.3	70.39	46,740	4,620	9.9	1,972	3.8
281	ROBINHOOD MARKETS INC	HOOD	94.30	26,498	0.2	75.64	21,253	5,245	24.7	0	0.0
268	THE BLACKSTONE GROUP L.P.	BX	116.97	31,348	0.2	143.12	38,356	-7,008	-18.3	1,332	4.2
937	VISA INC - CLASS A SHARES	V	326.36	305,799	1.7	215.04	201,496	104,304	51.8	2,511	0.8
873	WELLS FARGO & CO	WFC	77.54	67,692	0.4	68.88	60,135	7,557	12.6	1,571	2.3
HEALTH CARE			1,417,240	8.1		1,137,878	279,363	24.6	23,506	1.7	
273	ABBVIE	ABBV	217.72	59,438	0.3	209.69	57,244	2,194	3.8	1,889	3.2
382	AGILENT TECHNOLOGIES INC	A	135.53	51,772	0.3	144.39	55,155	-3,383	-6.1	390	0.8
385	AMGEN INC	AMGN	336.79	129,664	0.7	269.84	103,888	25,776	24.8	3,881	3.0
1,395	BOSTON SCIENTIFIC CORP	BSX	48.31	67,392	0.4	56.40	78,680	-11,288	-14.3	0	0.0
573	DANAHER CORP	DHR	182.67	104,670	0.6	173.23	99,261	5,409	5.4	917	0.9

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
HEALTH CARE			1,417,240	8.1		1,137,878	279,363	24.6	23,506	1.7	
105	ELI LILLY & CO	LLY	1,105	116,025	0.7	342.78	35,992	80,033	222.4	727	0.6
897	GILEAD SCIENCES INC	GILD	134.43	120,584	0.7	128.57	115,327	5,257	4.6	2,942	2.4
76	HUMANA INC	HUM	305.42	23,212	0.1	292.80	22,253	959	4.3	269	1.2
68	INTUITIVE SURGICAL INC	ISRG	424.64	28,876	0.2	410.44	27,910	966	3.5	0	0.0
1,271	JOHNSON & JOHNSON	JNJ	225.33	286,394	1.6	136.58	173,588	112,807	65.0	6,813	2.4
545	MERCK & CO INC	MRK	118.72	64,702	0.4	112.50	61,313	3,390	5.5	1,853	2.9
327	STRYKER CORP	SYK	305.09	99,764	0.6	315.71	103,237	-3,473	-3.4	1,151	1.2
93	THERMO FISHER SCIENTIFIC INC	TMO	492.51	45,803	0.3	505.05	46,970	-1,166	-2.5	175	0.4
245	UNITEDHEALTH GROUP INC	UNH	380.31	93,176	0.5	237.30	58,138	35,038	60.3	2,166	2.3
217	VERTEX PHARMACEUTICALS INC	VRTX	447.54	97,116	0.6	318.54	69,124	27,993	40.5	0	0.0
348	ZIMMER BIOMET HOLDINGS INC	ZBH	82.33	28,651	0.2	85.63	29,800	-1,149	-3.9	334	1.2
INDUSTRIALS			1,588,386	9.1		1,002,812	585,574	58.4	20,806	1.3	
238	3M CO	MMM	153.13	36,445	0.2	145.78	34,696	1,749	5.0	743	2.0
201	AUTOMATIC DATA PROCESSING INC	ADP	221.84	44,590	0.3	230.92	46,414	-1,825	-3.9	1,367	3.1
736	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	79.18	58,276	0.3	81.20	59,767	-1,490	-2.5	1,737	3.0
109	CATERPILLAR INC	CAT	875.87	95,470	0.5	373.36	40,697	54,773	134.6	658	0.7
334	CUMMINS INC	CMI	646.63	215,974	1.2	161.49	53,937	162,037	300.4	2,672	1.2
334	DOVER CORP	DOV	211.36	70,594	0.4	185.77	62,046	8,549	13.8	695	1.0
495	EATON CORP	ETN	400.60	198,297	1.1	151.75	75,115	123,182	164.0	2,178	1.1
335	EMERSON ELECTRIC CO	EMR	143.82	48,180	0.3	128.51	43,049	5,131	11.9	744	1.5
67	GE VERNOVA INC	GEV	968.32	64,877	0.4	666.53	44,658	20,220	45.3	134	0.2
302	ILLINOIS TOOL WORKS INC	ITW	247.28	74,679	0.4	238.76	72,104	2,574	3.6	1,945	2.6
43	PARKER HANNIFIN CORP	PH	844.63	36,319	0.2	907.90	39,040	-2,721	-7.0	344	0.9
89	QUANTA SERVICES INC	PWR	711.73	63,344	0.4	567.28	50,488	12,856	25.5	39	0.1
175	SNAP-ON INC	SNA	371.21	64,962	0.4	339.94	59,489	5,473	9.2	1,708	2.6
376	TRANE TECHNOLOGIES PLC	TT	451.30	169,689	1.0	129.70	48,768	120,921	248.0	1,579	0.9
1,612	UBER TECHNOLOGIES INC	UBER	70.40	113,485	0.6	64.44	103,870	9,615	9.3	0	0.0
115	UNION PACIFIC CORP	UNP	262.64	30,204	0.2	266.78	30,680	-477	-1.6	635	2.1
960	WASTE MANAGEMENT	WM	211.46	203,002	1.2	143.74	137,995	65,007	47.1	3,629	1.8

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Manager: AL
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Holdings Report as of May 29, 2026

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INFO. TECHNOLOGY			6,261,820	35.7		2,532,042	3,729,778	147.3	36,709	0.6	
238	ACCENTURE PLC	ACN	187.07	44,523	0.3	132.95	31,642	12,881	40.7	1,552	3.5
166	ADOBE SYSTEMS INC	ADBE	259.21	43,029	0.2	426.16	70,743	-27,714	-39.2	0	0.0
283	ADVANCED MICRO DEVICES INC	AMD	516.10	146,056	0.8	95.07	26,906	119,150	442.8	0	0.0
3,500	APPLE INC	AAPL	312.06	1,092,210	6.2	60.20	210,690	881,520	418.4	3,780	0.3
144	APPLIED MATERIALS INC	AMAT	450.06	64,809	0.4	343.46	49,458	15,351	31.0	305	0.5
1,630	BROADCOM LTD	AVGO	446.77	728,235	4.2	196.54	320,362	407,873	127.3	4,238	0.6
745	CISCO SYSTEMS INC	CSCO	120.42	89,713	0.5	78.70	58,632	31,081	53.0	1,252	1.4
225	CORNING INC.	GLW	181.16	40,761	0.2	137.86	31,018	9,743	31.4	252	0.6
1,133	EVERPURE INC	P	79.51	90,085	0.5	71.28	80,766	9,319	11.5	0	0.0
809	INTEL CORP	INTC	114.68	92,776	0.5	39.68	32,105	60,672	189.0	0	0.0
307	INTL BUSINESS MACHINES CORP	IBM	297.80	91,425	0.5	233.35	71,639	19,786	27.6	2,075	2.3
203	INTUIT INC	INTU	331.53	67,301	0.4	591.31	120,037	-52,736	-43.9	974	1.4
180	KLA-TENCOR CORP	KLAC	1,922	345,908	2.0	719.59	129,526	216,382	167.1	1,656	0.5
239	LAM RESEARCH	LRCX	318.18	76,045	0.4	253.86	60,673	15,372	25.3	249	0.3
210	MICRON TECHNOLOGY INC	MU	971.00	203,910	1.2	331.48	69,610	134,300	192.9	126	0.1
1,783	MICROSOFT CORP	MSFT	450.24	802,778	4.6	153.70	274,054	528,724	192.9	6,490	0.8
5,340	NVIDIA CORP	NVDA	211.14	1,127,488	6.4	55.14	294,462	833,026	282.9	5,340	0.5
246	ORACLE CORP	ORCL	225.78	55,542	0.3	135.67	33,375	22,167	66.4	492	0.9
363	PALANTIR TECHNOLOGIES INC	PLTR	156.54	56,824	0.3	117.72	42,732	14,092	33.0	0	0.0
689	PALO ALTO NETWORKS INC.	PANW	281.69	194,084	1.1	173.11	119,270	74,814	62.7	0	0.0
561	QUALCOMM INC.	QCOM	251.02	140,822	0.8	105.01	58,911	81,911	139.0	2,064	1.5
150	SALESFORCE.COM INC	CRM	191.10	28,665	0.2	264.32	39,647	-10,982	-27.7	264	0.9
33	SANDISK CORP	SNDK	1,695	55,934	0.3	639.49	21,103	34,831	165.1	32	0.1
917	SERVICENOW INC	NOW	124.37	114,047	0.7	101.77	93,323	20,724	22.2	0	0.0
88	SYNOPSYS INC	SNPS	475.62	41,855	0.2	443.31	39,011	2,843	7.3	0	0.0
596	TAIWAN SEMICONDUCTOR-SPONSORED ADR	TSM.SRI	418.45	249,396	1.4	122.50	73,010	176,386	241.6	2,267	0.9
581	TEXAS INSTRUMENTS INC	TXN	305.68	177,600	1.0	136.55	79,337	98,263	123.9	3,300	1.9
MATERIALS			554,765	3.2		286,666	277,242	96.7	5,921	1.1	
888	DOW INC	DOW	33.75	29,970	0.2	31.14	27,652	2,318	8.4	1,243	4.1
341	FREEMPORT-MCMORAN INC	FCX	65.71	22,407	0.1	55.57	18,949	3,458	18.2	205	0.9

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
MATERIALS			554,765	3.2		286,666	277,242	96.7		5,921	1.1
190	HOWMET AEROSPACE INC	HWM	258.25	49,068	0.3	213.37	40,540	8,527	21.0	91	0.2
276	LINDE PLC	LIN	497.69	137,362	0.8	217.33	59,983	86,522	144.2	1,766	1.3
234	NEWMONT CORP	NEM	109.81	25,696	0.1	101.57	23,766	1,929	8.1	243	0.9
233	NUCOR CORP	NUE	250.00	58,250	0.3	170.84	39,807	18,444	46.3	522	0.9
695	STEEL DYNAMICS INC	STLD	260.15	180,804	1.0	39.80	27,661	153,143	553.6	1,473	0.8
181	VULCAN MATERIALS CO	VMC	282.92	51,209	0.3	266.89	48,307	2,902	6.0	376	0.7
REAL ESTATE			113,772	0.6		71,495	42,277	59.1		3,299	2.9
793	PROLOGIS INC	PLD.SRI	143.47	113,772	0.6	90.16	71,495	42,277	59.1	3,299	2.9
UTILITIES			262,159	1.5		205,614	56,545	27.5		7,711	2.9
1,739	ALLIANT ENERGY CORP	LNT	71.61	124,530	0.7	47.38	82,392	42,138	51.1	3,721	3.0
961	NEXTERA ENERGY INC	NEE	87.01	83,617	0.5	76.80	73,809	9,808	13.3	2,396	2.9
606	SEMPRA ENERGY	SRE	89.13	54,013	0.3	81.54	49,414	4,599	9.3	1,594	3.0
Total Core Portfolio - Long				16,741,653	95.5		8,988,547	7,762,249	86.4	189,800	1.1
Long Equity REITs											
FINANCIALS			91,215	0.5		92,265	-1,050	-1.1		3,604	4.0
856	CAMDEN PROPERTY TRUST	CPT	106.56	91,215	0.5	107.79	92,265	-1,050	-1.1	3,604	4.0
Total Long Equity REITs				91,215	0.5		92,265	-1,050	-1.1	3,604	4.0
US Small Cap											
CONSUMER DISCRETIONARY			14,801	0.1		19,268	-4,468	-23.2		0	0.0
130	DECKERS OUTDOOR CORP	DECK	113.85	14,801	0.1	148.22	19,268	-4,468	-23.2	0	0.0
MUTUAL FUNDS			679,559	3.9		555,455	124,104	22.3		3,839	0.6
38,393	NATIONWIDE BAILARD SMALL CAP VALUE FUND	NWHFX	17.70	679,559	3.9	14.47	555,455	124,104	22.3	3,839	0.6
Total US Small Cap				694,360	4.0		574,724	119,636	20.8	3,839	0.6
Total DOMESTIC EQUITIES				17,527,228	48.9		9,655,536	7,880,835	81.6	197,243	1.1

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES				94,253	2.3		49,969	44,284		2,693	2.9
5,483	KDDI CORP	KDDIY.INTL	17.19	94,253	2.3	9.11	49,969	44,284	88.6	2,693	2.9
CONSUMER DISCRETIONARY				359,619	8.7		395,737	-36,118	-9.1	12,499	3.5
5,601	MICHELIN (CGDE)-UNSPON ADR	MGDDY	18.25	102,218	2.5	17.67	98,948	3,270	3.3	4,535	4.4
5,186	SEKISUI HOUSE SPON ADR	SKHSY	20.96	108,699	2.6	23.16	120,099	-11,400	-9.5	4,856	4.5
3,301	SONY CORPORATION - ADR	SONY	21.57	71,203	1.7	26.97	89,031	-17,828	-20.0	528	0.7
408	TOYOTA MOTOR CORP - SPON ADR	TM	189.95	77,500	1.9	214.85	87,659	-10,159	-11.6	2,580	3.3
FINANCIALS				1,293,538	31.1		1,138,947	154,591	13.6	57,316	4.4
2,706	ALLIANZ SE - UNSP ADR	ALIZY	44.29	119,849	2.9	42.09	113,895	5,954	5.2	5,422	4.5
2,342	AXA ADR	AXAHY	46.05	107,849	2.6	47.10	110,302	-2,453	-2.2	6,345	5.9
2,041	BANK OF NOVA SCOTIA ADR	BNS	80.05	163,382	3.9	64.01	130,636	32,746	25.1	9,307	5.7
1,022	COMMONWEALTH BANK OF AUSTRALIA	CMWAY	117.15	119,727	2.9	92.77	94,808	24,919	26.3	3,383	2.8
4,488	DNB BANK ASA - ADR	DNBBY	30.98	139,047	3.3	21.14	94,888	44,159	46.5	8,664	6.2
1,261	HONG KONG EXCHANGES-UNSP ADR	HKXCY	51.09	64,424	1.6	56.76	71,576	-7,152	-10.0	2,019	3.1
3,555	INTESA SANPAOLO ADR	ISNPY	40.42	143,693	3.5	40.23	143,012	681	0.5	9,276	6.5
8,096	MIZUHO FINANCIAL GROUP-ADR	MFG	8.97	72,621	1.7	6.67	54,000	18,621	34.5	1,591	2.2
6,155	NATIONAL AUSTRALIA BK	NABZY	13.41	82,539	2.0	14.72	90,609	-8,070	-8.9	3,621	4.4
4,655	SOCIETE GENERALE-SPONS ADR	SCGLY	16.38	76,249	1.8	13.44	62,569	13,680	21.9	1,096	1.4
4,406	SUMITOMO MITSUI FINANCIAL GRP (ADR)	SMFG	21.97	96,800	2.3	16.65	73,382	23,418	31.9	2,163	2.2
1,815	UNITED OVERSEAS BANK ADR	UOVEY	59.15	107,357	2.6	54.69	99,270	8,087	8.1	4,427	4.1
HEALTH CARE				304,638	7.3		271,063	33,575	12.4	7,461	2.4
616	ASTRAZENECA GROUP PLC	AZN	185.67	114,373	2.8	180.50	111,190	3,183	2.9	1,455	1.3
1,267	NOVARTIS AG - ADR	NVS.INTL	150.17	190,265	4.6	126.18	159,873	30,393	19.0	6,006	3.2
INDUSTRIALS				838,700	20.2		697,744	140,956	20.2	14,793	1.8
1,751	ABB LTD	ABBNY	106.74	186,902	4.5	72.09	126,236	60,665	48.1	2,088	1.1
2,479	AKTIEBOLAGET VOLVO ADR	VLVLY	35.01	86,790	2.1	27.10	67,192	19,598	29.2	1,212	1.4
1,915	HITACHI ADR	HTHIY	32.45	62,142	1.5	27.92	53,473	8,669	16.2	606	1.0
7,229	ITOCU CORP ADR	ITOCY	12.04	87,037	2.1	11.69	84,531	2,506	3.0	1,941	2.2
131	MITSUI & CO LTD-SPONS ADR	MITSY	660.47	86,522	2.1	747.28	97,894	-11,373	-11.6	1,820	2.1

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INTERNATIONAL EQUITIES											
INDUSTRIALS			838,700	20.2		697,744	140,956	20.2	14,793	1.8	
1,448	RELX PLC -ADR	RELX	32.79	47,480	1.1	43.51	63,008	-15,528	-24.6	1,332	2.8
1,444	SCHNEIDER ELECTRIC- ADR	SBGSY	62.90	90,828	2.2	44.64	64,467	26,360	40.9	1,420	1.6
874	SIEMENS AG-SPONS ADR	SIEGY	156.83	137,069	3.3	121.89	106,535	30,534	28.7	2,768	2.0
7,398	UMICORE SA	UMICY	7.29	53,931	1.3	4.65	34,407	19,524	56.7	1,608	3.0
INFO. TECHNOLOGY			539,477	13.0		429,086	110,391	25.7	5,845	1.1	
224	ADVANTEST CORPORATION ADR	ATEYY	165.65	37,106	0.9	122.04	27,337	9,768	35.7	84	0.2
129	ASML HLDG ADR	ASML	1,613	208,046	5.0	779.34	100,535	107,511	106.9	1,133	0.5
2,327	FUJITSU LTD - UNSPON ADR	FJTSY	21.40	49,798	1.2	25.49	59,305	-9,507	-16.0	452	0.9
1,258	SAGE GROUP PLC- UNSPON ADR	SGPYY	45.78	57,591	1.4	57.34	72,129	-14,538	-20.2	1,516	2.6
589	SAP SE -ADR	SAP	181.79	107,074	2.6	214.72	126,471	-19,397	-15.3	1,732	1.6
470	TOKYO ELECTON LTD-UNSP ADR	TOELY	169.92	79,862	1.9	92.14	43,308	36,555	84.4	929	1.2
MATERIALS			297,811	7.2		288,860	8,951	3.1	8,893	3.0	
4,989	AKZO NOBEL NV-SPON ADR	AKZOY	25.35	126,471	3.0	23.67	118,083	8,389	7.1	3,856	3.0
3,427	CRODA INTERNATIONAL PLC	COIHY	20.45	70,082	1.7	17.06	58,471	11,612	19.9	2,550	3.6
1,363	GIVAUDAN-UNSPON ADR	GVDNY	74.29	101,257	2.4	82.40	112,307	-11,050	-9.8	2,487	2.5
REAL ESTATE			108,602	2.6		97,896	10,706	10.9	7,010	6.5	
12,702	LAND SECURITIES GROUP PLC	LDSCY	8.55	108,602	2.6	7.71	97,896	10,706	10.9	7,010	6.5
UTILITIES			318,684	7.7		291,657	27,027	9.3	5,998	1.9	
1,860	IBERDROLA SA - ADR	IBDRY	90.77	168,832	4.1	79.20	147,310	21,522	14.6	44	0.0
1,838	NATIONAL GRID PLD - SP ADR	NGG	81.53	149,852	3.6	78.53	144,347	5,505	3.8	5,954	4.0
Total Developed Markets			4,155,322	100.0		3,660,957	494,365	13.5	122,509	2.9	
Total INTERNATIONAL EQUITIES			4,155,322	11.6		3,660,957	494,365	13.5	122,509	2.9	

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
REAL ESTATE										
Private Real Estate										
REITS										
50,956	BAILARD REAL ESTATE FUND	31.19	1,589,322	100.0	31.36	1,598,014	-8,692	-0.5	25,478	1.6
Total Private Real Estate			1,589,322	100.0		1,598,014	-8,692	-0.5	25,478	1.6
Total REAL ESTATE			1,589,322	4.4		1,598,014	-8,692	-0.5	25,478	1.6
TOTAL MANAGED ASSETS			35,840,376			27,589,838	8,259,681		765,014	2.1
Total Accrued Income			88,013							
TOTAL MANAGED ASSETS including Accrued Income			35,928,390							

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Purchases and Sales

500111

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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Purchases

4/9/2026	4/10/2026	312,110	ADD FI ADD FI	\$1.00	\$312,110.00
4/15/2026	4/16/2026	115,000	038222A APPLIED MATERIALS INC. (1.75 - 06/01/30) N5	\$90.62	\$104,224.85
4/16/2026	4/17/2026	45,000	375558B GILEAD SCIENCES INC. (5.25 - 10/15/33) Z5	\$104.13	\$46,870.60
4/17/2026	4/20/2026	405,000	31359M FEDERAL NATIONAL MORTGAGE ASSOCIATION (6.63 - GK3 11/15/30)	\$111.66	\$452,218.18
4/17/2026	4/20/2026	148,195	ADD FI ADD FI	\$1.00	\$148,195.00
4/22/2026	4/23/2026	32,650	SPTS SPDR SHORT-TERM U.S. TREASURY BOND ETF	\$29.16	\$952,074.00
4/24/2026	4/27/2026	43	AAPL APPLE INC	\$270.19	\$11,618.17
4/24/2026	4/27/2026	175,000	ADD FI ADD FI	\$1.00	\$175,000.00
4/24/2026	4/27/2026	444	NOW SERVICENOW INC	\$87.68	\$38,929.88
4/24/2026	4/27/2026	274	P EVERPURE INC	\$69.84	\$19,134.79
4/27/2026	4/28/2026	25,159	ADD FI ADD FI SWAP SWAP	\$1.00	\$25,159.21
4/27/2026	4/28/2026	6,865	SPTS SPDR SHORT-TERM U.S. TREASURY BOND ETF	\$29.17	\$200,252.05
4/30/2026	5/1/2026	395	P EVERPURE INC	\$72.32	\$28,565.61
4/30/2026	5/1/2026	259	PANW PALO ALTO NETWORKS INC.	\$179.51	\$46,492.88
5/12/2026	5/13/2026	11,605	TFLO ISHARES TREASURY FLOATING RATE ETF	\$50.55	\$586,632.75

TOTAL Purchases **\$3,147,477.97**

Mature/Expired

4/27/2026	4/27/2026	25,159	3137FM FHMS KG01 A7 GREEN BOND (2.88 - 04/25/26) D25	\$100.00	\$25,159.21
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TOTAL Mature/Expired **\$25,159.21**

Sells

4/9/2026	4/10/2026	315,000	05351W AVANGRID INC GREEN (3.80 - 06/01/29) AB9	\$97.83	\$308,151.50
4/15/2026	4/16/2026	104,860	ADD FI ADD FI	\$1.00	\$104,860.00
4/16/2026	4/17/2026	46,715	ADD FI ADD FI	\$1.00	\$46,715.00
4/17/2026	4/20/2026	535,000	91282CF UNITED STATES TREASURY (4.13 - 11/15/32) V8	\$100.71	\$538,805.29
4/17/2026	4/20/2026	585	AGZ ISHARES U.S. AGENCY BOND ETF	\$110.15	\$64,436.31
4/22/2026	4/23/2026	308,730	ADD FI ADD FI	\$1.00	\$308,730.00
4/22/2026	4/23/2026	22,435	SPTI SPDR PORT INT TERM TREASURY BOND ETF	\$28.67	\$643,193.83
4/24/2026	4/27/2026	7	AMGN AMGEN INC	\$344.23	\$2,409.53

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Purchases and Sales

500111

Sells

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
4/24/2026	4/27/2026	97	AVGO BROADCOM LTD	\$423.78	\$41,105.80
4/24/2026	4/27/2026	65	BAC BANK OF AMERICA CORP	\$52.09	\$3,385.45
4/24/2026	4/27/2026	6	BLK BLACKROCK INC-CLASS A	\$1,049.69	\$6,297.98
4/24/2026	4/27/2026	46	BSX BOSTON SCIENTIFIC CORP	\$65.07	\$2,993.15
4/24/2026	4/27/2026	14	CB CHUBB LTD	\$328.40	\$4,597.51
4/24/2026	4/27/2026	9	CMI CUMMINS INC	\$652.71	\$5,874.23
4/24/2026	4/27/2026	14	COF CAPITAL ONE FINANCIAL CORP	\$193.68	\$2,711.39
4/24/2026	4/27/2026	38	COP CONOCOPHILLIPS	\$123.48	\$4,692.13
4/24/2026	4/27/2026	8	COST COSTCO WHOLESALE CORP	\$1,004.36	\$8,034.67
4/24/2026	4/27/2026	17	DHR DANAHER CORP	\$178.27	\$3,030.47
4/24/2026	4/27/2026	26	DIS WALT DISNEY CO	\$102.64	\$2,668.45
4/24/2026	4/27/2026	14	ETN EATON CORP	\$429.41	\$6,011.55
4/24/2026	4/27/2026	15	EXPE EXPEDIA INC	\$248.55	\$3,728.14
4/24/2026	4/27/2026	21	GILD GILEAD SCIENCES INC	\$130.84	\$2,747.58
4/24/2026	4/27/2026	12	HD HOME DEPOT INC	\$336.69	\$4,040.15
4/24/2026	4/27/2026	22	JNJ JOHNSON & JOHNSON	\$228.67	\$5,030.64
4/24/2026	4/27/2026	20	JPM JPMORGAN CHASE & CO	\$309.13	\$6,182.47
4/24/2026	4/27/2026	4	KLAC KLA-TENCOR CORP	\$1,876.26	\$7,504.89
4/24/2026	4/27/2026	8	LIN LINDE PLC	\$503.48	\$4,027.72
4/24/2026	4/27/2026	11	LNG CHENIERE ENERGY INC	\$255.38	\$2,809.12
4/24/2026	4/27/2026	37	MS MORGAN STANLEY	\$187.54	\$6,938.65
4/24/2026	4/27/2026	29	MSFT MICROSOFT CORP	\$419.95	\$12,178.15
4/24/2026	4/27/2026	31	NEE NEXTERA ENERGY INC	\$95.65	\$2,965.08
4/24/2026	4/27/2026	41	NFLX NETFLIX INC	\$92.47	\$3,790.98
4/24/2026	4/27/2026	82	NVDA NVIDIA CORP	\$203.07	\$16,650.97
4/24/2026	4/27/2026	22	PG PROCTER & GAMBLE CO	\$150.41	\$3,308.95
4/24/2026	4/27/2026	24	PLD.SRI PROLOGIS INC	\$141.81	\$3,403.25
4/24/2026	4/27/2026	12	PNC PNC FINANCIAL SERVICES GROUP	\$223.37	\$2,680.38
4/24/2026	4/27/2026	50	QCOM QUALCOMM INC.	\$151.16	\$7,557.83
4/24/2026	4/27/2026	21	STLD STEEL DYNAMICS INC	\$224.14	\$4,706.84
4/24/2026	4/27/2026	32	SYX SYSCO CORP	\$75.18	\$2,405.79
4/24/2026	4/27/2026	50	TJX TJX COMPANIES INC	\$156.36	\$7,817.64
4/24/2026	4/27/2026	19	TSM.SRI TAIWAN SEMICONDUCTOR-SPONSORED ADR	\$396.83	\$7,539.61

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Purchases and Sales

500111

Sells

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
4/24/2026	4/27/2026	11	TT TRANE TECHNOLOGIES PLC	\$484.57	\$5,330.12
4/24/2026	4/27/2026	17	TXN TEXAS INSTRUMENTS INC	\$280.01	\$4,759.99
4/24/2026	4/27/2026	37	UBER UBER TECHNOLOGIES INC	\$74.18	\$2,744.41
4/24/2026	4/27/2026	19	V VISA INC - CLASS A SHARES	\$305.00	\$5,794.79
4/24/2026	4/27/2026	17	VLO VALERO ENERGY CORP	\$232.88	\$3,958.88
4/24/2026	4/27/2026	23	WM WASTE MANAGEMENT	\$232.48	\$5,346.93
4/27/2026	4/28/2026	175,000	ADD FI ADD FI	\$1.00	\$175,000.00
4/27/2026	4/28/2026	25,159	ADD FI ADD FI SWAP	\$1.00	\$25,159.21
4/30/2026	5/1/2026	216	ADBE ADOBE SYSTEMS INC	\$244.05	\$52,714.56
4/30/2026	5/1/2026	173	COP CONOCOPHILLIPS	\$126.42	\$21,870.77
5/12/2026	5/13/2026	20,210	SPTS SPDR SHORT-TERM U.S. TREASURY BOND ETF	\$29.02	\$586,478.18
TOTAL Sells					\$3,115,876.91

500113

Purchases

4/20/2026	4/21/2026	499	AKZOY AKZO NOBEL NV-SPON ADR	\$20.82	\$10,396.13
4/20/2026	4/21/2026	22	ASML ASML HLDG ADR	\$1,466.00	\$32,252.00
4/20/2026	4/21/2026	332	FJTSY FUJITSU LTD - UNSPON ADR	\$23.68	\$7,868.71
4/20/2026	4/21/2026	144	GVDNY GIVAUDAN-UNSPON ADR	\$74.46	\$10,728.97
4/20/2026	4/21/2026	35	IBDRY IBERDROLA SA - ADR	\$93.65	\$3,291.26
4/20/2026	4/21/2026	108	ISNPY INTESA SANPAOLO ADR	\$41.13	\$4,453.21
4/20/2026	4/21/2026	150	KDDIY.I KDDI CORP	\$16.56	\$2,490.89
4/20/2026	4/21/2026	1,237	LDSCY LAND SECURITIES GROUP PLC	\$8.29	\$10,261.68
4/20/2026	4/21/2026	47	MGDDY MICHELIN (CGDE)-UNSPON ADR	\$18.93	\$900.03
4/20/2026	4/21/2026	14	MITSY MITSUI & CO LTD-SPONS ADR	\$736.80	\$10,322.15
4/20/2026	4/21/2026	6,155	NABZY NATIONAL AUSTRALIA BK	\$14.72	\$90,608.55
4/20/2026	4/21/2026	168	NGG NATIONAL GRID PLD - SP ADR	\$86.39	\$14,513.52
4/20/2026	4/21/2026	174	SAP SAP SE -ADR	\$177.62	\$30,905.88
4/20/2026	4/21/2026	52	SIEGY SIEMENS AG-SPONS ADR	\$142.69	\$7,426.60
4/20/2026	4/21/2026	104	SKHSY SEKISUI HOUSE SPON ADR	\$22.53	\$2,350.07
4/20/2026	4/21/2026	134	SONY SONY CORPORATION - ADR	\$21.46	\$2,875.64
4/20/2026	4/21/2026	408	TM TOYOTA MOTOR CORP - SPON ADR	\$214.85	\$87,658.76

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: March 31, 2026 to May 29, 2026

Manager: AL
 IA: RBM

Purchases and Sales

500113

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
Purchases					
4/20/2026	4/21/2026	21	UOVEY UNITED OVERSEAS BANK ADR	\$58.85	\$1,242.88
4/20/2026	4/21/2026	46	VLVLY AKTIEBOLAGET VOLVO ADR	\$35.26	\$1,628.97
TOTAL Purchases					\$332,175.90
Sells					
4/20/2026	4/21/2026	290	ABBNY ABB LTD	\$95.26	\$27,616.66
4/20/2026	4/21/2026	161	ALIZY ALLIANZ SE - UNSP ADR	\$45.84	\$7,373.11
4/20/2026	4/21/2026	29	ATEYY ADVANTEST CORPORATION ADR	\$172.78	\$5,003.56
4/20/2026	4/21/2026	279	AXAHY AXA ADR	\$49.88	\$13,908.67
4/20/2026	4/21/2026	216	CMWAY COMMONWEALTH BANK OF AUSTRALIA	\$129.55	\$27,975.23
4/20/2026	4/21/2026	303	COIHY CRODA INTERNATIONAL PLC	\$20.52	\$6,210.42
4/20/2026	4/21/2026	561	DNBBY DNB BANK ASA - ADR	\$32.93	\$18,468.53
4/20/2026	4/21/2026	382	HOCOPY HOYA CORP ADR	\$186.11	\$71,085.54
4/20/2026	4/21/2026	34	HTHIY HITACHI ADR	\$32.52	\$1,098.70
4/20/2026	4/21/2026	510	MFG MIZUHO FINANCIAL GROUP-ADR	\$8.61	\$4,390.91
4/20/2026	4/21/2026	1	NVS.INT NOVARTIS AG - ADR	\$151.66	\$151.66
4/20/2026	4/21/2026	766	RELX RELX PLC -ADR	\$36.66	\$28,080.83
4/20/2026	4/21/2026	1,039	SBGSY SCHNEIDER ELECTRIC- ADR	\$64.41	\$66,913.46
4/20/2026	4/21/2026	333	SCGLY SOCIETE GENERALE-SPONS ADR	\$17.13	\$5,697.16
4/20/2026	4/21/2026	54	SGPYY SAGE GROUP PLC- UNSPON ADR	\$49.38	\$2,659.51
4/20/2026	4/21/2026	244	SMFG SUMITOMO MITSUI FINANCIAL GRP (ADR)	\$21.26	\$5,186.06
4/20/2026	4/21/2026	2,135	SMPNY SOMPO JAPAN NIPPONKOA-UN ADR	\$18.52	\$39,532.83
4/20/2026	4/21/2026	40	TOELY TOKYO ELECTON LTD-UNSP ADR	\$140.39	\$5,608.52
4/20/2026	4/21/2026	228	UMICY UMICORE SA	\$5.13	\$1,163.63
TOTAL Sells					\$338,124.99

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: March 31, 2026 to May 29, 2026

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Additions		
1/30/2026	Transfer funds CUSTODIAN MONEY MARKET FUND	146,000.00
4/10/2026	Transfer from sub 3 CUSTODIAN MONEY MARKET FUND	22,000.00
5/6/2026	FTR FOREIGN TX RECLAIM NOVARTIS AG F CUSTODIAN MONEY MARKET FUND	1,186.13
5/27/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR CUSTODIAN MONEY MARKET FUND	816,000.00
	Total Additions	985,186.13
Withdrawals		
1/5/2026	ADR MGMT FEE ITOCHU CORP F CUSTODIAN MONEY MARKET FUND	148.40
1/8/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	108.07
1/13/2026	ADR MGMT FEE NTNL GRID PLC ADR FSPONSORED ADR CUSTODIAN MONEY MARKET FUND	12.14
1/26/2026	ADR MGMT FEE LAND SECS GROUP PLC FUNSPONSORED CUSTODIAN MONEY MARKET FUND	598.68
1/26/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	429.32
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR CUSTODIAN MONEY MARKET FUND	60,000.00
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR CUSTODIAN MONEY MARKET FUND	154,230.22
1/28/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	427.41
2/10/2026	ADR MGMT FEE SIEMENS A G FSPONSORED ADR 1 ADR CUSTODIAN MONEY MARKET FUND	17.08
2/18/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	30.60
2/19/2026	ADR MGMT FEE IBERDROLA S A FSPONSORED ADR 1 A CUSTODIAN MONEY MARKET FUND	98.61
2/19/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	343.56
2/20/2026	ADR MGMT FEE SAGE GROUP PLC FSPONSORED ADR 1 CUSTODIAN MONEY MARKET FUND	96.81
2/24/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	686.51

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: March 31, 2026 to May 29, 2026

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Withdrawals		
3/16/2026	FOREIGN TAX CUSTODIAN MONEY MARKET FUND	2,103.72
3/30/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR CUSTODIAN MONEY MARKET FUND	150,000.00
4/6/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR CUSTODIAN MONEY MARKET FUND	22,548.79
4/8/2026	ADR MGMT FEE GIVAUDAN SA FSPONSORED ADR 1 ADR CUSTODIAN MONEY MARKET FUND	85.33
4/8/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	778.57
4/9/2026	ADR MGMT FEE COMMONWEALTH BK AUSTRALIA FSPONSORE CUSTODIAN MONEY MARKET FUND	24.76
4/9/2026	ADR MGMT FEE HONG KONG EXCHANGES & F CUSTODIAN MONEY MARKET FUND	88.27
4/9/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	121.27
4/28/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	410.08
4/29/2026	ADR MGMT FEE VOLVO AB FSPONSORED ADR 1 ADR RE CUSTODIAN MONEY MARKET FUND	183.69
4/29/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	515.54
5/4/2026	ADR MGMT FEE SEKISUI HOUSE LTD FSPONSORED ADR CUSTODIAN MONEY MARKET FUND	152.46
5/4/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	228.99
5/5/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	61.31
5/6/2026	ADR MGMT FEE NOVARTIS AG F CUSTODIAN MONEY MARKET FUND	15.22
5/7/2026	ADR MGMT FEE ABB LTD FSPONSORED ADR 1 ADR REP CUSTODIAN MONEY MARKET FUND	128.63
5/7/2026	ADR MGMT FEE DNB BK ASA FSPONSORED ADR 1 ADR CUSTODIAN MONEY MARKET FUND	134.64
5/7/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	364.99
5/7/2026	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	2,166.07

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: March 31, 2026 to May 29, 2026

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount	
500111			
Withdrawals			
5/13/2026	ADR MGMT FEE AKZO NOBEL N V FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	99.78
5/13/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	451.70
5/15/2026	ADR MGMT FEE SAP SE FSPONSORED ADR 1 ADR REPS	CUSTODIAN MONEY MARKET FUND	17.67
5/15/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	456.84
5/27/2026	ADR MGMT FEE ALLIANZ SE FUNSPONSORED ADR 1 AD	CUSTODIAN MONEY MARKET FUND	216.48
5/27/2026	ADR MGMT FEE UMICORE GROUP FSPONSORED ADR 1 A	CUSTODIAN MONEY MARKET FUND	217.18
5/27/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	325.78
5/27/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,430.05
5/28/2026	ADR MGMT FEE AXA SA FSPONSORED ADR 1 ADR REPS	CUSTODIAN MONEY MARKET FUND	117.10
5/28/2026	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,586.29
	Total Withdrawals		402,258.61
Expense			
1/26/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	4,082.18
1/26/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	17,127.81
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	3,910.37
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	17,046.64
	Total Expense		42,167.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: March 31, 2026 to May 29, 2026

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500112		
Withdrawals		
1/28/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND 25,000.00
4/6/2026	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND 120,000.00
	Total Withdrawals	145,000.00
Expense		
1/26/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 8,089.93
4/17/2026	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 7,772.53
	Total Expense	15,862.46
500113		
Withdrawals		
1/30/2026	Transfer funds	CUSTODIAN MONEY MARKET FUND 146,000.00
4/10/2026	Transfer to sub 1	CUSTODIAN MONEY MARKET FUND 22,000.00
	Total Withdrawals	168,000.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: March 31, 2026 to May 29, 2026

Manager: AL
IA: RBM

Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500111	3,706,515.52	3,800,021.10	-6,030.64	99,536.22
Total for 500112	1,392,451.55	1,814,233.18	122,233.04	299,548.59
Total for 500113	842,110.40	975,710.40	38,406.50	95,193.50
Total Realized Gains	5,941,077.47	6,589,964.68	154,608.90	494,278.30

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: March 31, 2026 to May 29, 2026

Manager: AL

IA: RBM

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: March 31, 2026 to May 29, 2026

Manager: AL

IA: RBM

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.