

SUMMITRY

Performance History

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

	End Value	Total Return	Asset Class Returns EQUITIES	Additional Indexes S&P 500 Composite
Monthly				
May 2020	2,756,219.35	6.04%	6.48%	4.76%
April 2020	2,599,168.20	12.57%	12.89%	12.82%
March 2020	2,317,699.24	(18.90%)	(18.96%)	(12.35%)
February 2020	2,857,910.95	(9.13%)	(9.52%)	(8.23%)
January 2020	3,145,163.78	(0.40%)	(0.28%)	(0.04%)
December 2019	3,166,575.52	2.62%	2.70%	3.02%
November 2019	3,085,811.17	4.05%	4.19%	3.63%
October 2019	2,965,779.22	2.44%	2.56%	2.17%
September 2019	2,904,818.24	2.50%	2.46%	1.87%
August 2019	2,834,029.90	(4.60%)	(4.64%)	(1.58%)
July 2019	2,970,660.27	2.02%	2.15%	1.44%
June 2019	2,920,433.42	9.31%	9.37%	7.05%
Monthly Total	2,756,219.35	4.50%	5.30%	
Quarterly				
Second Quarter 2020	2,756,219.35	* 19.38%	* 20.21%	18.19%
First Quarter 2020	2,317,699.24	(26.60%)	(26.88%)	(19.60%)
Fourth Quarter 2019	3,166,575.52	9.38%	9.74%	9.07%
Third Quarter 2019	2,904,818.24	(0.24%)	(0.19%)	1.70%
Second Quarter 2019	2,920,433.42	6.09%	6.21%	4.30%
Quarterly Total	2,756,219.35	* 1.22%	* 1.92%	
Annual				
2020	2,756,219.35	* (12.38%)	* (12.11%)	(4.97%)
2019	3,166,575.52	31.66%	32.77%	31.49%
2018	2,437,500.37	(9.31%)	(8.42%)	(4.38%)
2017	3,175,469.68	14.42%	15.84%	21.83%
2016	3,584,745.61	13.12%	15.21%	11.96%
2015	3,635,519.09	2.19%	2.54%	1.38%
2014	3,690,584.64	11.52%	12.78%	13.69%
2013	5,544,632.30	31.78%	34.08%	32.39%
2012	4,350,211.23	14.73%	16.41%	16.00%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

S U M M I T R Y

Performance History

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

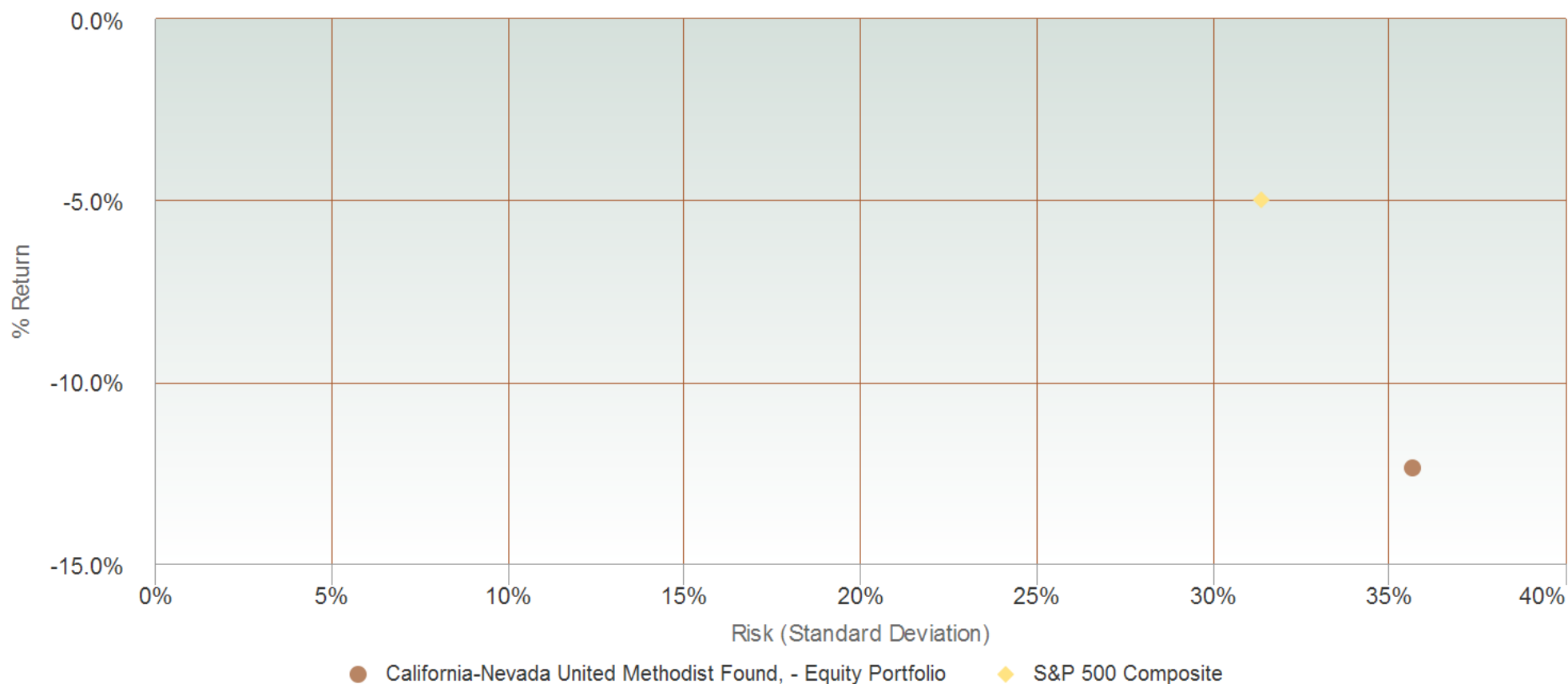
	End Value	Total Return	Asset Class Returns EQUITIES	Additional Indexes S&P 500 Composite
Annual				
2011	3,826,920.27	1.74%	2.61%	2.11%
2010	5,088,050.75	10.50%	11.73%	15.06%
2009	4,776,947.47	21.07%	20.89%	26.46%
2008	3,820,138.00	* (26.95%)	* (27.15%)	(27.45%)
Annual Total	2,756,219.35	* 7.32%	* 8.35%	

* Partial period return
Returns are cumulative.

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Account Analytics



Year to Date Risk vs. Return

Risk Measurements

	Year to Date		Previous Year	
	Account	S&P 500 Composite	Account	S&P 500 Composite
Net Return	(12.38%)	(4.97%)	31.66%	31.49%

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Account Analytics

Relative Statistics

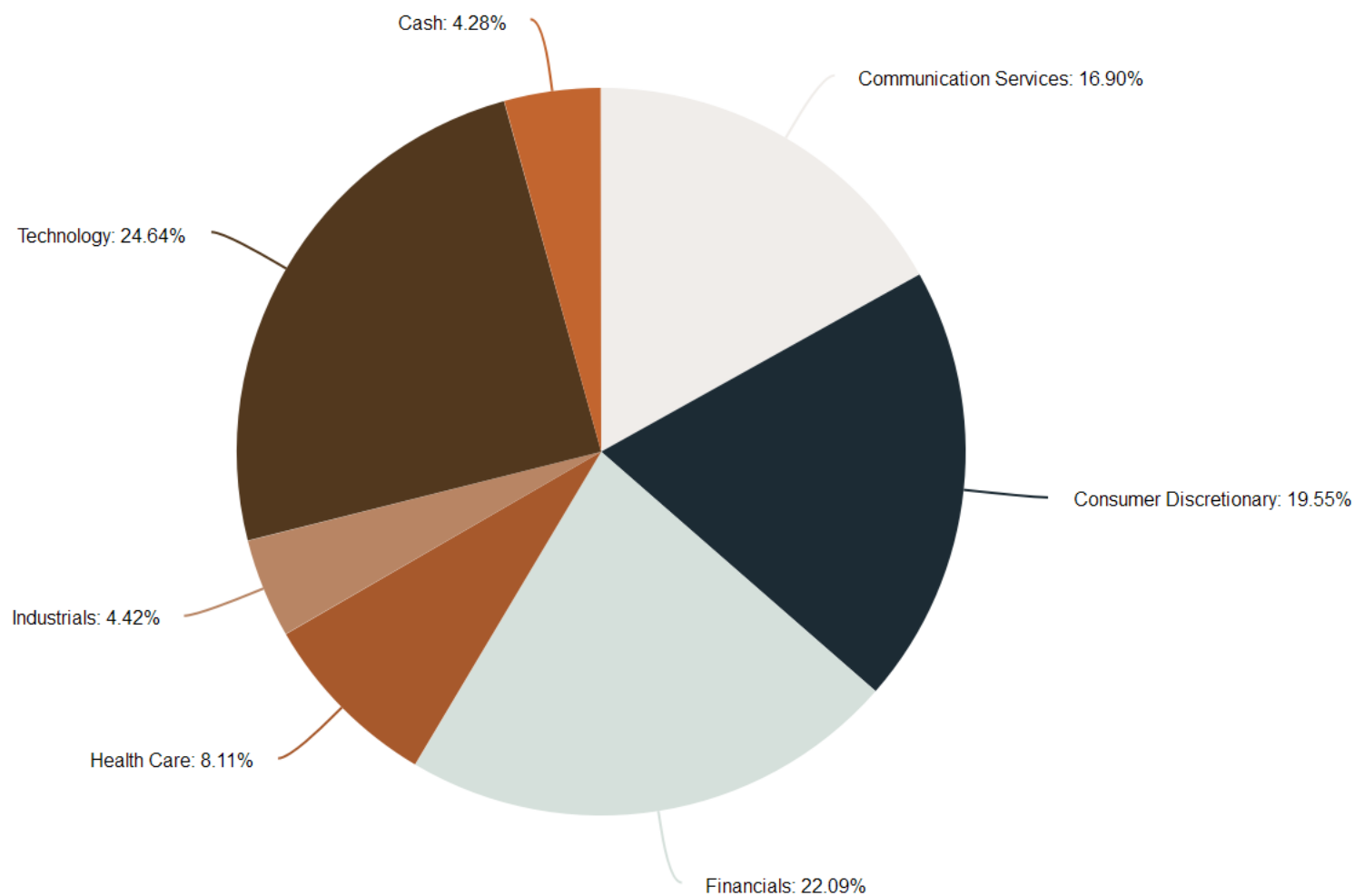
	Year to Date S&P 500 Composite	Previous Year S&P 500 Composite
Beta	1.11	1.10

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SUMMITRY

Asset Allocation

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)



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Holdings

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Communication Services								
93.00	GOOGL	ALPHABET INC. CLASS A	1,433.52	133,317.36	4.84%	0.00	0.00%	26,567.76
595.00	FB	FACEBOOK INC CLASS A	225.09	133,928.55	4.86%	0.00	0.00%	102,424.43
2,240.00	FOXA	FOX CORP CL A	29.17	65,340.80	2.37%	1,030.40	1.58%	75,111.76
1,135.00	DIS	WALT DISNEY CO (HOLDING C	117.30	133,135.50	4.83%	0.00	0.00%	132,979.89
		Communication Services Total		465,722.21	16.90%	1,030.40	0.22%	337,083.84
Consumer Discretionary								
81.00	BKNG	BOOKING HOLDINGS, INC.	1,639.42	132,793.02	4.82%	0.00	0.00%	146,404.79
865.00	KMX	CARMAX INC	88.05	76,163.25	2.76%	0.00	0.00%	52,357.11
1,035.00	LOW	LOWES COMPANIES INC	130.35	134,912.25	4.89%	2,277.00	1.69%	105,091.93
640.00	ROST	ROSS STORES INC	96.96	62,054.40	2.25%	0.00	0.00%	42,352.16
545.00	ULTA	ULTA SALON COSM & FRAG	244.01	132,985.45	4.82%	0.00	0.00%	130,823.15
		Consumer Discretionary Total		538,908.37	19.55%	2,277.00	0.42%	477,029.14
Financials								
3,660.00	BAC	BANK OF AMER CORP	24.12	88,279.20	3.20%	2,635.20	2.99%	77,051.65
705.00	BRKB	BERKSHIRE HATHAWAY CL B	185.58	130,833.90	4.75%	0.00	0.00%	115,000.27
213.00	BLK	BLACKROCK INC	528.64	112,600.32	4.09%	3,092.76	2.75%	94,654.79
1,915.00	C	CITIGROUP INC	47.91	91,747.65	3.33%	3,906.60	4.26%	93,929.59
2,620.00	SCHW	SCHWAB CHARLES CORP NEW	35.91	94,084.20	3.41%	1,886.40	2.01%	103,685.43
3,450.00	WFC	WELLS FARGO & CO NEW	26.47	91,321.50	3.31%	7,038.00	7.71%	147,908.45
		Financials Total		608,866.77	22.09%	18,558.96	3.05%	632,230.18
Health Care								
755.00	A	AGILENT TECHNOLOGIES INC	88.14	66,545.70	2.41%	543.60	0.82%	54,685.21
965.00	MDT	MEDTRONIC INC	98.58	95,129.70	3.45%	2,238.80	2.35%	74,343.07
510.00	VAR	VARIAN MEDICAL SYSTEMS IN	121.39	61,908.90	2.25%	0.00	0.00%	56,714.08
		Health Care Total		223,584.30	8.11%	2,782.40	1.24%	185,742.36
Industrials								
740.00	CARR	CARRIER GLOBAL CORP	20.47	15,147.80	0.55%	0.00	0.00%	13,101.50

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

Portfolio

As of May 31, 2020

Inception Date: 7/2/2008

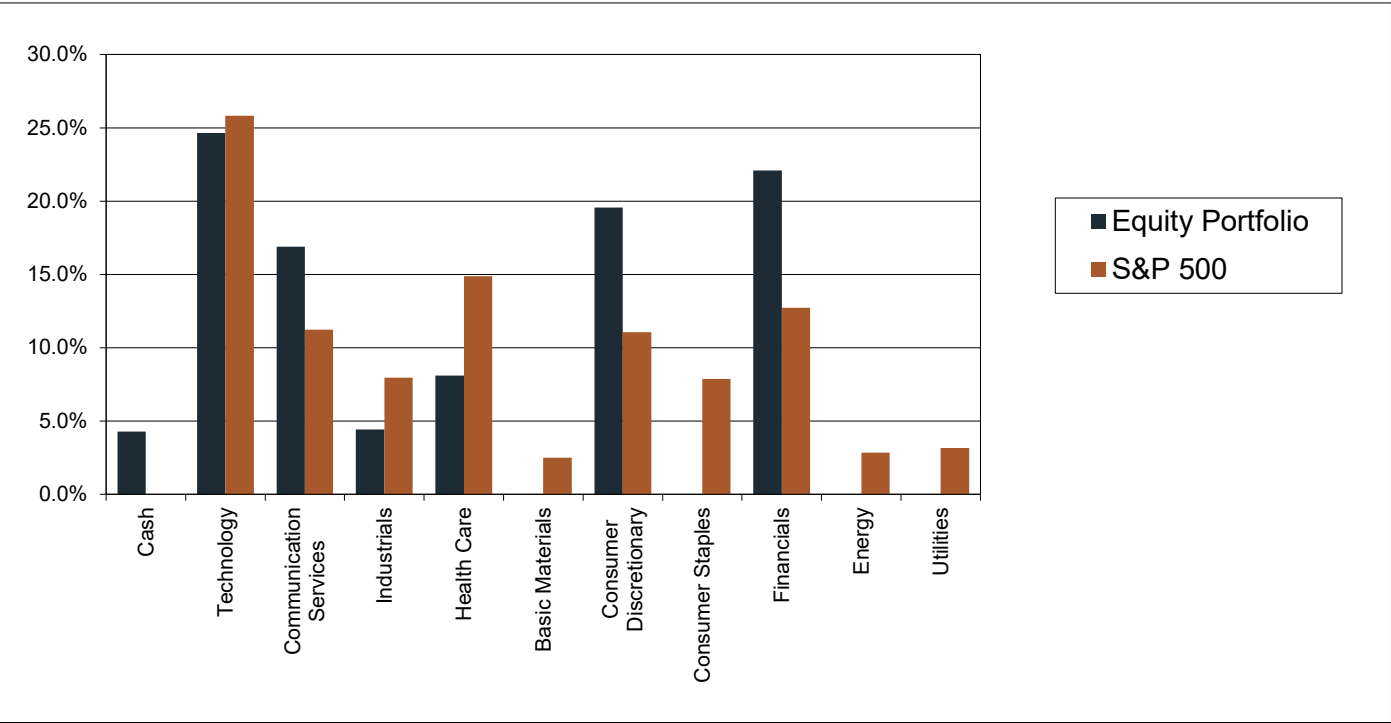
Holdings

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

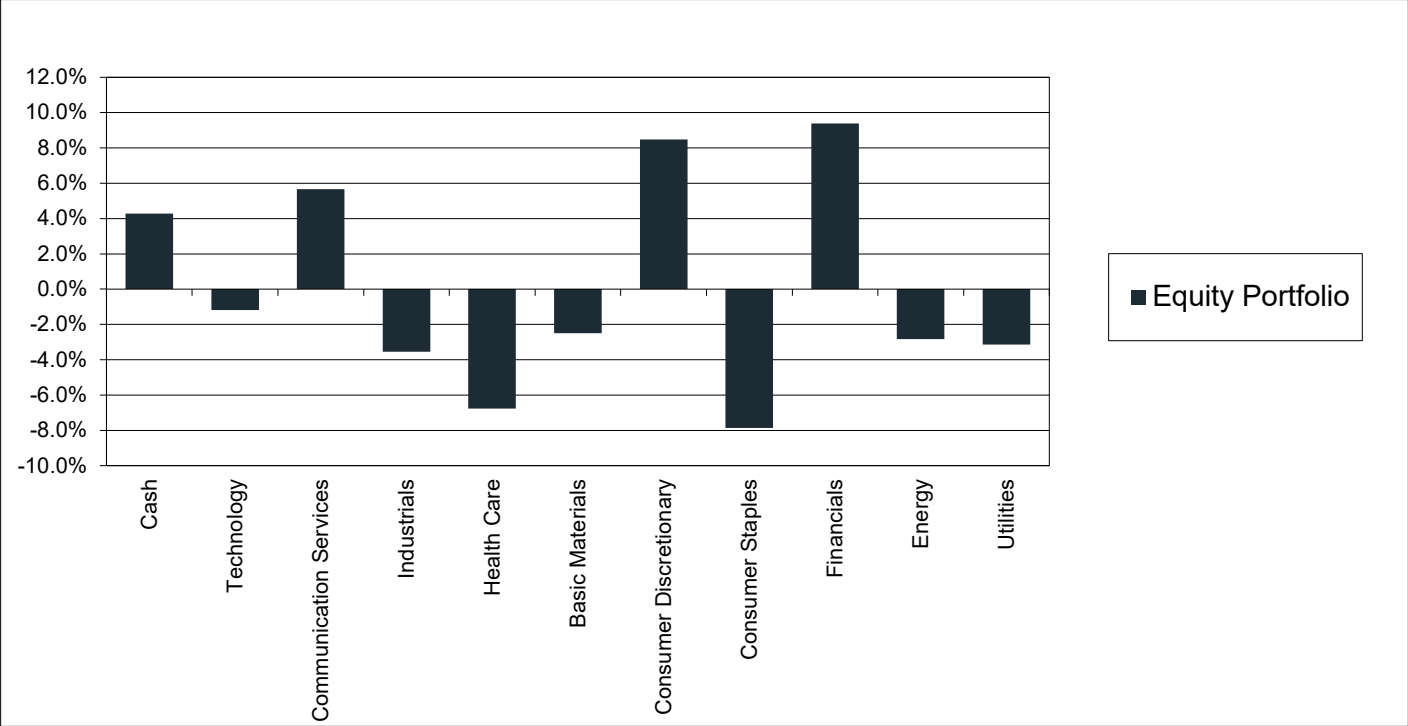
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Industrials								
282.00	GWV	GRAINGER W W INC	309.62	87,312.84	3.17%	1,624.32	1.86%	57,184.52
370.00	OTIS	OTIS WORLDWIDE CORP	52.65	19,480.50	0.71%	296.00	1.52%	18,323.88
		Industrials Total		121,941.14	4.42%	1,920.32	1.57%	88,609.90
Technology								
420.00	AAPL	APPLE COMPUTER INC	317.94	133,534.80	4.84%	1,377.60	1.03%	57,290.72
1,575.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	53.00	83,475.00	3.03%	1,386.00	1.66%	98,911.16
900.00	FISV	FISERV INC	106.77	96,093.00	3.49%	0.00	0.00%	42,906.39
360.00	MA	MASTERCARD INC	300.89	108,320.40	3.93%	576.00	0.53%	83,325.39
560.00	MSFT	MICROSOFT CORP	183.25	102,620.00	3.72%	1,142.40	1.11%	0.00
580.00	V	VISA INC CL A	195.24	113,239.20	4.11%	696.00	0.61%	53,715.24
160.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	261.32	41,811.20	1.52%	0.00	0.00%	33,082.14
		Technology Total		679,093.60	24.64%	5,178.00	0.76%	369,231.04
Cash								
	CASH	CASH		14,205.96	0.52%	0.00	0.00%	14,205.96
103,897.00	SNVXX	Schwab Government Money	1.00	103,897.00	3.77%	1,631.18	1.57%	103,897.00
		Cash Total		118,102.96	4.28%	1,631.18	1.38%	118,102.96
		Total		2,756,219.35	100.00%	33,378.26	1.21%	2,208,029.42

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Sector Weighting: Equity Portfolio vs. S&P 500



Relative Sector Weighting: Equity Portfolio vs. S&P 500



S U M M I T R Y

Transactions

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

From March 31, 2020 to May 31, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
05/29/2020	06/02/2020	Buy	AGILENT TECHNOLOGIES INC	100.00	0.00	8,721.70
05/29/2020	06/02/2020	Buy	BERKSHIRE HATHAWAY CL B	115.00	0.00	21,041.69
05/29/2020	06/02/2020	Buy	CITIGROUP INC	290.00	0.00	13,866.00
05/29/2020	06/02/2020	Buy	MEDTRONIC INC	90.00	0.00	8,731.80
05/29/2020	06/02/2020	Buy	ROSS STORES INC	65.00	0.00	6,260.80
05/29/2020	06/01/2020	Buy	Schwab Government Money	39,897.00	0.00	39,897.00
05/29/2020	06/02/2020	Buy	VARIAN MEDICAL SYSTEMS IN	65.00	0.00	7,858.66
05/29/2020	06/02/2020	Buy	WELLS FARGO & CO NEW	380.00	0.00	10,013.04
05/29/2020	06/02/2020	Sell	ALPHABET INC. CLASS A	3.00	0.00	4,291.29
05/29/2020	06/02/2020	Sell	BOOKING HOLDINGS, INC.	3.00	0.00	4,910.95
05/29/2020	06/02/2020	Sell	FACEBOOK INC CLASS A	35.00	0.00	7,928.83
05/29/2020	06/02/2020	Sell	LOWES COMPANIES INC	190.00	0.00	24,569.99
05/29/2020	06/02/2020	Sell	ULTA SALON COSM & FRAG	15.00	0.00	3,654.74
05/05/2020	05/07/2020	Buy	BANK OF AMER CORP	1,440.00	0.00	33,149.09
05/05/2020	05/07/2020	Sell	FOX CORP CL A	565.00	0.00	13,774.57
				995.00	0.00	24,257.86
				1,560.00	0.00	38,032.43
05/05/2020	05/07/2020	Sell	GENERAL ELECTRIC CO	1,000.00	0.00	6,218.76
				1,090.00	0.00	6,778.45
				1,250.00	0.00	7,773.45
				1,902.00	0.00	11,828.09
				3,000.00	0.00	18,656.29
				8,242.00	0.00	51,255.04
05/05/2020	05/07/2020	Sell	WELLS FARGO & CO NEW	245.00	0.00	6,521.80
				310.00	0.00	8,252.08
				555.00	0.00	14,773.88
05/01/2020	05/04/2020	Buy	Schwab Government Money	64,000.00	0.00	64,000.00
04/30/2020	05/04/2020	Buy	ZEBRA TECHNOLOGIES CORP C	100.00	0.00	22,991.00
04/30/2020	05/04/2020	Sell	FACEBOOK INC CLASS A	50.00	0.00	10,266.16
04/30/2020	05/04/2020	Sell	LOWES COMPANIES INC	90.00	0.00	9,393.99
04/30/2020	05/04/2020	Sell	Raytheon Technologies Ord	140.00	0.00	9,091.71
				600.00	0.00	38,964.46
				740.00	0.00	48,056.17

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Transactions

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

From March 31, 2020 to May 31, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
04/06/2020	04/08/2020	Sell	COGNIZANT TECH SOLUTIONS CRP	100.00	0.00	4,729.16
				110.00	0.00	5,202.08
				180.00	0.00	8,512.50
				390.00	0.00	18,443.74

SUMMITRY

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
755.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	66,545.70	54,685.21	11,860.49	21.69%
93.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	133,317.36	26,567.76	106,749.60	401.80%
420.00	AAPL	APPLE COMPUTER INC	01/31/2012	133,534.80	57,290.72	76,244.08	133.08%
3,660.00	BAC	BANK OF AMER CORP	04/18/2013	88,279.20	77,051.65	11,227.55	14.57%
705.00	BRKB	BERKSHIRE HATHAWAY CL B	01/13/2012	130,833.90	115,000.27	15,833.63	13.77%
213.00	BLK	BLACKROCK INC	08/19/2019	112,600.32	94,654.79	17,945.53	18.96%
81.00	BKNG	BOOKING HOLDINGS, INC.	04/11/2017	132,793.02	146,404.79	(13,611.77)	(9.30%)
865.00	KMX	CARMAX INC	03/26/2020	76,163.25	52,357.11	23,806.14	45.47%
740.00	CARR	CARRIER GLOBAL CORP	09/16/2015	15,147.80	13,101.50	2,046.30	15.62%
	CASH	CASH		14,205.96	14,205.96		
1,915.00	C	CITIGROUP INC	12/13/2012	91,747.65	93,929.59	(2,181.94)	(2.32%)
1,575.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	08/04/2016	83,475.00	98,911.16	(15,436.16)	(15.61%)
595.00	FB	FACEBOOK INC CLASS A	02/01/2018	133,928.55	102,424.43	31,504.12	30.76%
900.00	FISV	FISERV INC	07/14/2009	96,093.00	42,906.39	53,186.61	123.96%
2,240.00	FOXA	FOX CORP CL A	05/08/2019	65,340.80	75,111.76	(9,770.96)	(13.01%)
282.00	GWW	GRAINGER W W INC	08/31/2017	87,312.84	57,184.52	30,128.32	52.69%
1,035.00	LOW	LOWES COMPANIES INC	08/15/2019	134,912.25	105,091.93	29,820.32	28.38%
360.00	MA	MASTERCARD INC	02/07/2019	108,320.40	83,325.39	24,995.01	30.00%
965.00	MDT	MEDTRONIC INC	01/12/2017	95,129.70	74,343.07	20,786.63	27.96%
560.00	MSFT	MICROSOFT CORP	04/07/2008	102,620.00	0.00	102,620.00	100.00%
370.00	OTIS	OTIS WORLDWIDE CORP	09/16/2015	19,480.50	18,323.88	1,156.62	6.31%
640.00	ROST	ROSS STORES INC	03/18/2020	62,054.40	42,352.16	19,702.24	46.52%
2,620.00	SCHW	SCHWAB CHARLES CORP NEW	02/27/2020	94,084.20	103,685.43	(9,601.23)	(9.26%)
103,897.00	SNVXX	Schwab Government Money	05/01/2020	103,897.00	103,897.00	0.00	0.00%
545.00	ULTA	ULTA SALON COSM & FRAG	09/04/2019	132,985.45	130,823.15	2,162.30	1.65%
510.00	VAR	VARIAN MEDICAL SYSTEMS IN	03/17/2020	61,908.90	56,714.08	5,194.82	9.16%
580.00	V	VISA INC CL A	12/07/2016	113,239.20	53,715.24	59,523.96	110.81%
1,135.00	DIS	WALT DISNEY CO (HOLDING C	08/17/2018	133,135.50	132,979.89	155.61	0.12%
3,450.00	WFC	WELLS FARGO & CO NEW	01/29/2019	91,321.50	147,908.45	(56,586.95)	(38.26%)
160.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/12/2020	41,811.20	33,082.14	8,729.06	26.39%
Total Unrealized Gain/Loss				2,756,219.35	2,208,029.42	548,189.93	24.83%