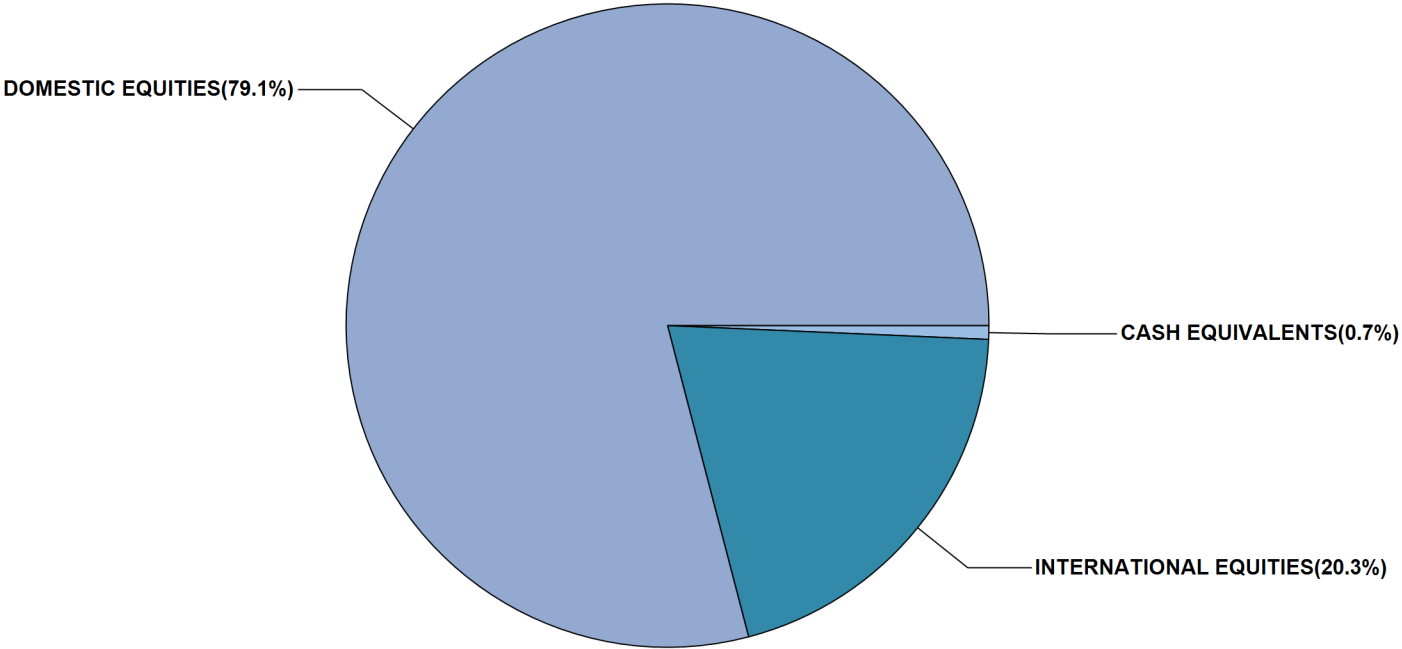


UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Asset Allocation as of December 31, 2025



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500121	UMF CA/NEVADA EQUITY ACCOUNT	\$29,938	\$0	\$7,260,053	\$0	\$0	\$0	\$0	\$0	\$2,305	\$7,292,296
500122	UMF CA/NEVADA EQUITY INDEX ACCOUNT	\$92,054	\$0	\$7,281,821	\$0	\$0	\$0	\$0	\$0	\$4,212	\$7,378,087
500123	UMF CA/NEVADA EQUITY ACCOUNT - INTL	\$4,000	\$0	\$0	\$3,725,759	\$0	\$0	\$0	\$0	\$3,979	\$3,733,738
TOTAL ACCOUNT		\$125,993	\$0	\$14,541,873	\$3,725,759	\$0	\$0	\$0	\$0	\$10,497	\$18,404,122



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Summary of Investment Returns as of December 31, 2025

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
DOMESTIC EQUITIES	-0.29 %	1.57 %	15.28 %	15.28 %	15.09 %
INTERNATIONAL EQUITIES	2.92 %	4.38 %	26.64 %	26.64 %	6.70 %
TOTAL PORTFOLIO	0.34 %	2.07 %	16.78 %	16.78 %	14.24 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	-0.01 %	2.59 %	17.78 %	17.78 %	15.22 %
08. MSCI EAFE INDEX	3.00 %	4.86 %	31.22 %	31.22 %	9.40 %

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Performance Detail	
Portfolio Value on 09/30/2025	\$18,098,462
Deposits	\$1,327,000
Withdrawals	(\$1,377,855)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$17,415)
Interest	\$8
Dividends	\$103,868
Capital Gains Distribution	\$0
Appreciation	\$274,446
Change in Accrued Income	(\$4,392)
Portfolio Value on 12/31/2025	\$18,404,122

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Holdings Report as of December 31, 2025

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity	Symbol	Price		Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
CASH EQUIVALENTS											
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2		125,993	100.0		125,993			63	0.1
Total Money Markets				125,993	100.0		125,993			63	0.1
Total CASH EQUIVALENTS				125,993	0.7		125,993			63	0.1
DOMESTIC EQUITIES											
Core Portfolio - Long											
COMMUNICATION SERVICES				1,413,408	9.7		531,270	882,138	166.0	11,183	0.8
2,458	ALPHABET INC CL A (GOOGLE)	GOOGL	313.00	769,354	5.3	80.46	197,771	571,583	289.0	2,065	0.3
1,551	AT&T	T	24.84	38,527	0.3	17.60	27,293	11,234	41.2	1,722	4.5
2,188	COMCAST CORP CL A	CMCSA	29.89	65,399	0.4	26.11	57,137	8,263	14.5	2,888	4.4
40	EQUINIX INC	EQIX	766.16	30,646	0.2	887.32	35,493	-4,846	-13.7	750	2.4
303	META PLATFORMS INC - CLASS A	META	660.09	200,007	1.4	106.44	32,252	167,755	520.1	636	0.3
1,660	NETFLIX INC	NFLX	93.76	155,642	1.1	38.03	63,125	92,517	146.6	0	0.0
492	VERIZON COMMUNICATIONS INC	VZ	40.73	20,039	0.1	47.59	23,416	-3,376	-14.4	1,358	6.8
1,176	WALT DISNEY CO	DIS	113.77	133,794	0.9	80.60	94,783	39,010	41.2	1,764	1.3
CONSUMER DISCRETIONARY				1,250,251	8.6		627,679	622,572	99.2	11,560	0.9
1,223	AMAZON.COM INC	AMZN	230.82	282,293	1.9	18.20	22,262	260,031	1,168.1	0	0.0
20	APPLOVIN CORP	APP	673.82	13,476	0.1	643.61	12,872	604	4.7	0	0.0
9	BOOKING HOLDINGS INC	BKNG	5,355	48,198	0.3	3,137.01	28,233	19,965	70.7	346	0.7
50	CARVANA CO	CVNA	422.02	21,101	0.1	433.52	21,676	-575	-2.7	0	0.0
821	CHIPOTLE MEXICAN GRILL, INC.	CMG	37.00	30,377	0.2	42.67	35,036	-4,659	-13.3	0	0.0
230	DR HORTON INC	DHI	144.03	33,127	0.2	145.12	33,378	-251	-0.8	414	1.2
427	EXPEDIA INC	EXPE	283.31	120,973	0.8	132.06	56,389	64,584	114.5	683	0.6
534	HOME DEPOT INC	HD	344.10	183,749	1.3	208.80	111,499	72,250	64.8	4,913	2.7
195	LOWES COS INC	LOW	241.16	47,026	0.3	240.53	46,903	123	0.3	936	2.0
518	NIKE INC CL B	NKE	63.71	33,002	0.2	103.08	53,393	-20,391	-38.2	850	2.6
700	NORWEGIAN CRUISE LINE HOLDINGS LTD	NCLH	22.32	15,624	0.1	26.20	18,339	-2,715	-14.8	0	0.0
94	ROYAL CARIBBEAN CRUISES LTD	RCL	278.92	26,218	0.2	261.08	24,542	1,677	6.8	376	1.4

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Holdings Report as of December 31, 2025

			Market Value		Total Cost		Gain/Loss		Annualized Income		
					Avg						
Quantity	Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
CONSUMER DISCRETIONARY			1,250,251	8.6		627,679	622,572	99.2	11,560	0.9	
324	STARBUCKS CORPORATION	SBUX	84.21	27,284	0.2	96.35	31,217	-3,933	-12.6	804	2.9
368	TESLA MOTORS INC	TSLA	449.72	165,497	1.1	209.20	76,986	88,511	115.0	0	0.0
1,317	TJX COMPANIES INC	TJX	153.61	202,304	1.4	41.73	54,954	147,350	268.1	2,239	1.1
CONSUMER STAPLES			752,256	5.2		470,494	281,762	59.9	16,459	2.2	
1,230	COCA-COLA CO/THE	KO	69.91	85,989	0.6	51.86	63,786	22,203	34.8	2,509	2.9
262	COSTCO WHOLESALE CORP	COST	862.34	225,933	1.6	312.13	81,779	144,154	176.3	1,362	0.6
969	JM SMUCKER CO/THE	SJM	97.81	94,778	0.7	111.57	108,112	-13,334	-12.3	4,264	4.5
31	MONDELEZ INTERNATIONAL INC	MDLZ	53.83	1,669	0.0	58.23	1,805	-137	-7.6	62	3.7
1,327	PROCTER & GAMBLE CO	PG	143.31	190,172	1.3	90.95	120,686	69,486	57.6	5,609	2.9
881	SYSCO CORP	SY	73.69	64,921	0.4	60.90	53,652	11,269	21.0	1,903	2.9
797	WAL-MART STORES INC	WMT	111.41	88,794	0.6	51.03	40,674	48,120	118.3	749	0.8
ENERGY			472,039	3.2		368,658	103,381	28.0	13,514	2.9	
407	CHENIERE ENERGY INC	LNG	194.39	79,117	0.5	156.22	63,581	15,536	24.4	904	1.1
1,787	CONOCOPHILLIPS	COP	93.61	167,281	1.2	81.34	145,349	21,932	15.1	5,683	3.4
851	EXXON MOBIL CORP	XOM	120.34	102,409	0.7	68.41	58,218	44,191	75.9	3,506	3.4
757	VALERO ENERGY CORP	VLO	162.79	123,232	0.8	134.10	101,510	21,722	21.4	3,422	2.8
FINANCIALS			2,155,745	14.8		1,147,749	1,007,996	87.8	32,333	1.5	
3,512	BANK OF AMERICA CORP	BAC	55.00	193,160	1.3	32.06	112,610	80,550	71.5	3,933	2.0
288	BERKSHIRE HATHAWAY INC	BRK/B	502.65	144,763	1.0	182.68	52,611	92,152	175.2	0	0.0
131	BLACKROCK INC-CLASS A	BLK	1,070	140,215	1.0	432.51	56,659	83,555	147.5	2,730	1.9
462	CAPITAL ONE FINANCIAL CORP	COF	242.36	111,970	0.8	134.44	62,111	49,859	80.3	1,478	1.3
631	CHUBB LTD	CB	312.12	196,948	1.4	232.53	146,728	50,219	34.2	2,448	1.2
80	COINBASE GLOBAL INC	COIN	226.14	18,091	0.1	235.79	18,863	-772	-4.1	0	0.0
470	FISERV INC.	FISV	67.17	31,570	0.2	67.56	31,753	-183	-0.6	0	0.0
102	GOLDMAN SACHS GROUP INC	GS	879.00	89,658	0.6	352.17	35,921	53,737	149.6	1,632	1.8
1,059	JPMORGAN CHASE & CO	JPM	322.22	341,231	2.3	137.10	145,191	196,040	135.0	6,354	1.9
171	MASTERCARD INC - CLASS A	MA	570.88	97,620	0.7	288.38	49,313	48,307	98.0	595	0.6
1,028	MORGAN STANLEY	MS	177.53	182,501	1.3	66.46	68,317	114,184	167.1	4,112	2.3
430	PNC FINANCIAL SERVICES GROUP	PNC	208.73	89,754	0.6	91.16	39,197	50,556	129.0	2,924	3.3
190	PROGRESSIVE CORP	PGR	227.72	43,267	0.3	223.78	42,518	749	1.8	76	0.2

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Holdings Report as of December 31, 2025

			Market Value		Total Cost		Gain/Loss		Annualized Income		
					Avg						
Quantity	Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
FINANCIALS			2,155,745	14.8		1,147,749	1,007,996	87.8	32,333	1.5	
330	REGENCY CENTERS CORP	REG	69.03	22,780	0.2	69.56	22,953	-173	-0.8	997	4.4
228	THE BLACKSTONE GROUP L.P.	BX	154.14	35,144	0.2	141.04	32,157	2,987	9.3	1,069	3.0
878	VISA INC - CLASS A SHARES	V	350.71	307,923	2.1	158.51	139,173	168,751	121.3	2,353	0.8
480	W.R. BERKLEY CORPORATION	WRB	70.12	33,658	0.2	74.52	35,767	-2,110	-5.9	173	0.5
810	WELLS FARGO & CO	WFC	93.20	75,492	0.5	69.02	55,906	19,586	35.0	1,458	1.9
HEALTH CARE			1,395,626	9.6		1,000,828	394,797	39.4	21,495	1.5	
300	ABBVIE	ABBV	228.49	68,547	0.5	106.93	32,078	36,469	113.7	2,076	3.0
350	AGILENT TECHNOLOGIES INC	A	136.07	47,625	0.3	144.55	50,593	-2,969	-5.9	357	0.7
390	AMGEN INC	AMGN	327.31	127,651	0.9	270.00	105,301	22,350	21.2	3,931	3.1
1,307	BOSTON SCIENTIFIC CORP	BSX	95.35	124,622	0.9	56.50	73,846	50,777	68.8	0	0.0
537	DANAHER CORP	DHR	228.92	122,930	0.8	162.31	87,161	35,769	41.0	687	0.6
60	ELEVANCE HEALTH INC	ELV	350.55	21,033	0.1	349.49	20,970	63	0.3	410	2.0
115	ELI LILLY & CO	LLY	1,075	123,588	0.8	334.59	38,478	85,110	221.2	796	0.6
624	GILEAD SCIENCES INC	GILD	122.74	76,590	0.5	123.30	76,941	-351	-0.5	1,972	2.6
70	HUMANA INC	HUM	256.13	17,929	0.1	292.80	20,496	-2,567	-12.5	248	1.4
63	INTUITIVE SURGICAL INC	ISRG	566.36	35,681	0.2	400.64	25,241	10,440	41.4	0	0.0
1,183	JOHNSON & JOHNSON	JNJ	206.95	244,822	1.7	120.92	143,050	101,771	71.1	6,152	2.5
496	MERCK & CO INC	MRK	105.26	52,209	0.4	113.22	56,156	-3,947	-7.0	1,686	3.2
293	STRYKER CORP	SYK	351.47	102,981	0.7	315.46	92,429	10,552	11.4	1,031	1.0
123	THERMO FISHER SCIENTIFIC INC	TMO	579.45	71,272	0.5	529.95	65,184	6,089	9.3	212	0.3
216	UNITEDHEALTH GROUP INC	UNH	330.11	71,304	0.5	233.66	50,471	20,832	41.3	1,909	2.7
186	VERTEX PHARMACEUTICALS INC	VRTX	453.36	84,325	0.6	318.94	59,323	25,002	42.1	0	0.0
28	ZIMMER BIOMET HOLDINGS INC	ZBH	89.92	2,518	0.0	111.14	3,112	-594	-19.1	27	1.1
INDUSTRIALS			1,277,242	8.8		838,205	439,037	52.4	17,813	1.4	
190	AUTOMATIC DATA PROCESSING INC	ADP	257.23	48,874	0.3	230.07	43,713	5,161	11.8	1,292	2.6
729	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	84.36	61,498	0.4	82.67	60,263	1,235	2.0	1,604	2.6
130	CATERPILLAR INC	CAT	572.87	74,473	0.5	356.68	46,369	28,104	60.6	785	1.1
318	CUMMINS INC	CMI	510.45	162,323	1.1	156.74	49,842	112,481	225.7	2,544	1.6
290	DOVER CORP	DOV	195.24	56,620	0.4	184.72	53,569	3,051	5.7	603	1.1

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Holdings Report as of December 31, 2025

			Market Value		Total Cost		Gain/Loss		Annualized Income		
					Avg						
Quantity	Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
INDUSTRIALS			1,277,242	8.8		838,205	439,037	52.4	17,813	1.4	
472	EATON CORP	ETN	318.51	150,337	1.0	162.88	76,878	73,459	95.6	1,964	1.3
150	EQUIFAX INC	EFX	216.98	32,547	0.2	229.94	34,491	-1,944	-5.6	300	0.9
50	GE VERNOVA INC	GEV	653.57	32,679	0.2	627.66	31,383	1,295	4.1	100	0.3
265	ILLINOIS TOOL WORKS INC	ITW	246.30	65,270	0.4	237.65	62,978	2,292	3.6	1,707	2.6
70	QUANTA SERVICES INC	PWR	422.06	29,544	0.2	290.60	20,342	9,203	45.2	31	0.1
83	ROCKWELL AUTOMATION INC	ROK	389.07	32,293	0.2	218.19	18,110	14,183	78.3	458	1.4
160	SNAP-ON INC	SNA	344.60	55,136	0.4	339.94	54,390	746	1.4	1,562	2.8
364	TRANE TECHNOLOGIES PLC	TT	389.20	141,669	1.0	141.38	51,461	90,208	175.3	1,369	1.0
1,064	UBER TECHNOLOGIES INC	UBER	81.71	86,939	0.6	60.81	64,699	22,240	34.4	0	0.0
43	UNITED RENTALS INC	URI	809.32	34,801	0.2	765.81	32,930	1,871	5.7	308	0.9
966	WASTE MANAGEMENT	WM	219.71	212,240	1.5	141.60	136,787	75,453	55.2	3,188	1.5
INFO. TECHNOLOGY			4,660,369	32.0		1,895,025	2,765,344	145.9	29,935	0.6	
225	ACCENTURE PLC	ACN	268.30	60,368	0.4	83.38	18,760	41,607	221.8	1,467	2.4
358	ADOBE SYSTEMS INC	ADBE	349.99	125,296	0.9	322.84	115,578	9,718	8.4	0	0.0
254	ADVANCED MICRO DEVICES INC	AMD	214.16	54,397	0.4	95.63	24,289	30,108	124.0	0	0.0
481	AMPHENOL CORP-CL A	APH	135.14	65,002	0.4	134.58	64,731	272	0.4	481	0.7
3,170	APPLE INC	AAPL	271.86	861,796	5.9	31.39	99,512	762,284	766.0	3,297	0.4
150	ARISTA NETWORKS INC	ANET	131.03	19,655	0.1	133.44	20,017	-362	-1.8	0	0.0
1,509	BROADCOM LTD	AVGO	346.10	522,265	3.6	197.76	298,415	223,850	75.0	3,923	0.8
61	CROWDSTRIKE HOLDINGS INC	CRWD	468.76	28,594	0.2	232.29	14,170	14,425	101.8	0	0.0
750	INTEL CORP	INTC	36.90	27,675	0.2	39.58	29,683	-2,008	-6.8	0	0.0
200	INTL BUSINESS MACHINES CORP	IBM	296.21	59,242	0.4	258.42	51,684	7,558	14.6	1,344	2.3
191	INTUIT INC	INTU	662.42	126,522	0.9	591.38	112,953	13,569	12.0	917	0.7
120	JABIL CIRCUIT INC	JBL	228.02	27,362	0.2	212.01	25,441	1,922	7.6	38	0.1
155	KLA-TENCOR CORP	KLAC	1,215	188,337	1.3	582.14	90,232	98,106	108.7	1,178	0.6
140	MICRON TECHNOLOGY INC	MU	285.41	39,957	0.3	295.43	41,360	-1,403	-3.4	64	0.2
1,635	MICROSOFT CORP	MSFT	483.62	790,719	5.4	61.83	101,084	689,635	682.2	5,951	0.8
4,753	NVIDIA CORP	NVDA	186.50	886,435	6.1	51.80	246,208	640,227	260.0	190	0.0
560	ORACLE CORP	ORCL	194.91	109,150	0.8	124.62	69,786	39,364	56.4	1,120	1.0
320	PALANTIR TECHNOLOGIES INC	PLTR	177.75	56,880	0.4	117.72	37,670	19,210	51.0	0	0.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

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Holdings Report as of December 31, 2025

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES											
INFO. TECHNOLOGY				4,660,369	32.0		1,895,025	2,765,344	145.9	29,935	0.6
405	PALO ALTO NETWORKS INC.	PANW	184.20	74,601	0.5	169.25	68,546	6,055	8.8	0	0.0
663	QUALCOMM INC.	QCOM	171.05	113,406	0.8	107.74	71,432	41,974	58.8	2,360	2.1
118	SALESFORCE.COM INC	CRM	264.91	31,259	0.2	278.85	32,904	-1,645	-5.0	196	0.6
80	SANDISK CORP	SNDK	237.38	18,990	0.1	247.12	19,769	-779	-3.9	78	0.4
70	SEAGATE TECHNOLOGY HOLDINGS	STX	275.39	19,277	0.1	282.53	19,777	-500	-2.5	207	1.1
29	SYNOPSYS INC	SNPS	469.72	13,622	0.1	454.36	13,177	445	3.4	0	0.0
607	TAIWAN SEMICONDUCTOR-SPONSORED ADR	TSM.SRI	303.89	184,461	1.3	128.97	78,285	106,176	135.6	2,044	1.1
894	TEXAS INSTRUMENTS INC	TXN	173.49	155,100	1.1	144.93	129,563	25,537	19.7	5,078	3.3
MATERIALS				304,012	2.1		159,628	144,384	90.5	3,978	1.3
69	EASTMAN CHEMICAL COMPANY	EMN	63.83	4,404	0.0	62.28	4,297	107	2.5	232	5.3
266	LINDE PLC	LIN	426.39	113,420	0.8	212.87	56,625	56,795	100.3	1,596	1.4
210	NEWMONT CORP	NEM	99.85	20,969	0.1	101.57	21,329	-360	-1.7	210	1.0
210	NUCOR CORP	NUE	163.11	34,253	0.2	171.07	35,925	-1,672	-4.7	470	1.4
682	STEEL DYNAMICS INC	STLD	169.45	115,565	0.8	47.82	32,615	82,950	254.3	1,364	1.2
54	VULCAN MATERIALS CO	VMC	285.22	15,402	0.1	163.66	8,837	6,564	74.3	106	0.7
REAL ESTATE				97,336	0.7		67,892	29,445	43.4	3,110	3.2
743	PROLOGIS INC	PLD.SRI	127.66	94,851	0.7	88.74	65,934	28,918	43.9	3,002	3.2
36	REGENCY CENTERS CORP	REG.SRI	69.03	2,485	0.0	54.39	1,958	527	26.9	109	4.4
UTILITIES				222,510	1.5		185,638	36,872	19.9	6,638	3.0
1,593	ALLIANT ENERGY CORP	LNT	65.01	103,561	0.7	47.35	75,422	28,139	37.3	3,234	3.1
901	NEXTERA ENERGY INC	NEE	80.28	72,332	0.5	75.76	68,258	4,074	6.0	2,042	2.8
528	SEMPRA ENERGY	SRE	88.29	46,617	0.3	79.47	41,958	4,660	11.1	1,362	2.9
Total Core Portfolio - Long				14,000,795	96.3		7,293,066	6,707,729	92.0	168,018	1.2
Long Equity REITs											
FINANCIALS				105,677	0.7		103,857	1,820	1.8	4,032	3.8
960	CAMDEN PROPERTY TRUST	CPT	110.08	105,677	0.7	108.18	103,857	1,820	1.8	4,032	3.8
Total Long Equity REITs				105,677	0.7		103,857	1,820	1.8	4,032	3.8

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Holdings Report as of December 31, 2025

			Market Value		Total Cost		Gain/Loss		Annualized Income	
					Avg					
Quantity	Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES										
US Small Cap										
<u>CONSUMER DISCRETIONARY</u>			<u>12,440</u>	<u>0.1</u>		<u>18,977</u>	<u>-6,536</u>	<u>-34.4</u>	<u>0</u>	<u>0.0</u>
120	DECKERS OUTDOOR CORP	DECK	103.67	0.1	158.14	18,977	-6,536	-34.4	0	0.0
<u>INFO. TECHNOLOGY</u>			<u>5,854</u>	<u>0.0</u>		<u>17,433</u>	<u>-11,579</u>	<u>-66.4</u>	<u>0</u>	<u>0.0</u>
200	SUPER MICRO COMPUTER, INC.	SMCI	29.27	0.0	87.16	17,433	-11,579	-66.4	0	0.0
<u>MUTUAL FUNDS</u>			<u>417,107</u>	<u>2.9</u>		<u>391,546</u>	<u>25,561</u>	<u>6.5</u>	<u>2,757</u>	<u>0.7</u>
27,568	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	15.13	2.9	14.20	391,546	25,561	6.5	2,757	0.7
Total US Small Cap			435,402	3.0		427,956	7,446	1.7	2,757	0.6
Total DOMESTIC EQUITIES			14,541,873	79.1		7,824,878	6,716,995	85.8	174,807	1.2
INTERNATIONAL EQUITIES										
Developed Markets										
<u>COMMUNICATION SERVICES</u>			<u>79,586</u>	<u>2.1</u>		<u>26,298</u>	<u>53,288</u>		<u>2,261</u>	<u>2.8</u>
4,603	KDDI CORP	KDDIY.INTL	17.29	2.1	5.71	26,298	53,288	202.6	2,261	2.8
<u>CONSUMER DISCRETIONARY</u>			<u>324,318</u>	<u>8.7</u>		<u>325,966</u>	<u>-1,649</u>	<u>-0.5</u>	<u>12,133</u>	<u>3.7</u>
9,053	KINGFISHER PLC-SPONS ADR	KGFBY	8.35	2.0	6.75	61,108	14,485	23.7	2,998	4.0
5,336	MICHELIN (CGDE)-UNSPON ADR	MGDDY	16.59	2.4	17.71	94,496	-5,972	-6.3	4,162	4.7
4,731	SEKISUI HOUSE SPON ADR	SKHSY	22.32	2.8	23.19	109,719	-4,123	-3.8	4,652	4.4
2,133	SONY CORPORATION - ADR	SONY	25.60	1.5	28.43	60,643	-6,038	-10.0	321	0.6
<u>CONSUMER STAPLES</u>			<u>100,657</u>	<u>2.7</u>		<u>94,029</u>	<u>6,627</u>	<u>7.0</u>	<u>3,751</u>	<u>3.7</u>
1,019	NESTLE SA-SPONS ADR FOR REG	NSRGY	98.78	2.7	92.28	94,029	6,627	7.0	3,751	3.7
<u>FINANCIALS</u>			<u>1,191,724</u>	<u>32.0</u>		<u>1,072,754</u>	<u>118,970</u>	<u>11.1</u>	<u>48,385</u>	<u>4.1</u>
2,164	ALLIANZ SE - UNSP ADR	ALIZY	46.00	2.7	41.71	90,263	9,281	10.3	3,693	3.7
2,297	AXA ADR	AXAHY	47.99	3.0	47.32	108,700	1,533	1.4	5,597	5.1
2,007	BANK OF NOVA SCOTIA ADR	BNS	73.69	4.0	64.15	128,741	19,155	14.9	8,831	6.0
956	COMMONWEALTH BANK OF AUSTRALIA	CMWAY	106.51	2.7	87.33	83,488	18,335	22.0	2,978	2.9
4,286	DNB BANK ASA - ADR	DNBBY	27.85	3.2	20.39	87,386	31,980	36.6	6,911	5.8
1,108	HONG KONG EXCHANGES-UNSP ADR	HKXCY	52.12	1.5	57.41	63,607	-5,858	-9.2	1,549	2.7
2,537	INTESA SANPAOLO ADR	ISNPY	41.61	2.8	39.90	101,233	4,332	4.3	6,217	5.9

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Holdings Report as of December 31, 2025

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield
INTERNATIONAL EQUITIES											
FINANCIALS				1,191,724	32.0		1,072,754	118,970	11.1	48,385	4.1
14,724	MIZUHO FINANCIAL GROUP-ADR	MFG	7.32	107,780	2.9	6.67	98,224	9,556	9.7	2,893	2.7
5,475	SOCIETE GENERALE-SPONS ADR	SCGLY	16.15	88,421	2.4	13.52	74,026	14,395	19.4	771	0.9
3,636	SOMPO JAPAN NIPPONKOA-UN ADR	SMPNY	16.91	61,485	1.7	15.84	57,578	3,907	6.8	1,629	2.6
4,814	SUMITOMO MITSUI FINANCIAL GRP (ADR)	SMFG	19.33	93,055	2.5	16.67	80,239	12,815	16.0	2,364	2.5
1,815	UNITED OVERSEAS BANK ADR	UOVEY	54.44	98,809	2.7	54.69	99,271	-462	-0.5	4,952	5.0
HEALTH CARE				316,900	8.5		297,776	19,124	6.4	6,787	2.1
1,332	ASTRAZENECA GROUP PLC	AZN	91.93	122,451	3.3	89.10	118,681	3,770	3.2	2,085	1.7
334	HOYA CORP ADR	HOCPY	151.65	50,651	1.4	146.39	48,893	1,758	3.6	536	1.1
1,043	NOVARTIS AG - ADR	NVS.INTL	137.87	143,798	3.9	124.83	130,202	13,596	10.4	4,166	2.9
INDUSTRIALS				702,284	18.8		642,538	59,745	9.3	14,338	2.0
1,559	ABB LTD	ABBNY	73.97	115,319	3.1	72.04	112,310	3,009	2.7	1,601	1.4
1,678	AKTIEBOLAGET VOLVO ADR	VLVLY	31.94	53,595	1.4	24.11	40,465	13,130	32.4	3,103	5.8
2,246	HITACHI ADR	HTHIY	31.20	70,075	1.9	28.43	63,854	6,221	9.7	674	1.0
666	ITOCHU CORP ADR	ITOCY	126.45	84,216	2.3	116.87	77,834	6,381	8.2	1,788	2.1
3,055	RELX PLC -ADR	RELX	40.42	123,483	3.3	48.48	148,109	-24,626	-16.6	2,647	2.1
2,258	SCHNEIDER ELECTRIC- ADR	SBGSY	54.93	124,042	3.3	36.76	83,013	41,029	49.4	1,972	1.6
940	SIEMENS AG-SPONS ADR	SIEGY	139.95	131,553	3.5	124.42	116,953	14,600	12.5	2,553	1.9
INFO. TECHNOLOGY				494,958	13.3		399,778	95,181	23.8	5,335	1.1
319	ADVANTEST CORPORATION ADR	ATEYY	126.33	40,298	1.1	122.04	38,931	1,366	3.5	104	0.3
145	ASML HLDG ADR	ASML	1,070	155,130	4.2	559.52	81,130	74,000	91.2	1,069	0.7
1,791	FUJITSU LTD - UNSPON ADR	FJTSY	27.26	48,823	1.3	25.73	46,076	2,747	6.0	348	0.7
1,263	SAGE GROUP PLC- UNSPON ADR	SGPYY	58.08	73,355	2.0	58.67	74,105	-749	-1.0	1,489	2.0
490	SAP SE -ADR	SAP	242.91	119,026	3.2	243.36	119,246	-220	-0.2	1,289	1.1
525	TOKYO ELECTON LTD-UNSP ADR	TOELY	111.10	58,328	1.6	76.74	40,290	18,038	44.8	1,037	1.8
MATERIALS				218,126	5.9		223,410	-5,284	-2.4	6,872	3.2
4,130	AKZO NOBEL NV-SPON ADR	AKZOY	23.15	95,610	2.6	24.00	99,118	-3,508	-3.5	3,109	3.3
3,410	CRODA INTERNATIONAL PLC	COIHY	18.03	61,482	1.7	17.06	58,181	3,301	5.7	2,541	4.1
772	GIVAUDAN-UNSPON ADR	GVDNY	79.06	61,034	1.6	85.64	66,112	-5,078	-7.7	1,222	2.0

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Holdings Report as of December 31, 2025

				Market Value		Total Cost		Gain/Loss		Annualized Income		
						Avg						
Quantity		Symbol	Price	Value(\$)	(%)	Cost	(\$)	(\$)	%	(\$)	Yield	
INTERNATIONAL EQUITIES												
REAL ESTATE				93,415	2.5		85,511	7,904	9.2	5,964	6.4	
11,055	LAND SECURITIES GROUP PLC		LDSCY	8.45	93,415	2.5	7.74	85,511	7,904	9.2	5,964	6.4
UTILITIES				203,791	5.5		184,130	19,661	10.7	3,584	1.8	
1,339	IBERDROLA SA - ADR		IBDRY	86.40	115,690	3.1	75.85	101,561	14,129	13.9	31	0.0
1,139	NATIONAL GRID PLD - SP ADR		NGG	77.35	88,102	2.4	72.49	82,569	5,533	6.7	3,554	4.0
Total Developed Markets				3,725,759	100.0		3,352,192	373,567	11.1	109,409	2.9	
Total INTERNATIONAL EQUITIES				3,725,759	20.3		3,352,192	373,567	11.1	109,409	2.9	
TOTAL MANAGED ASSETS				18,393,625			11,303,063	7,090,562		284,279	1.5	
Total Accrued Income				10,497								
TOTAL MANAGED ASSETS including Accrued Income				18,404,122								

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500121					
Purchases					
10/24/2025	10/27/2025	18	MSFT MICROSOFT CORP	\$524.04	\$9,432.72
11/20/2025	11/21/2025	473	AVGO BROADCOM LTD	\$349.66	\$165,388.28
11/20/2025	11/21/2025	602	GILD GILEAD SCIENCES INC	\$126.02	\$75,864.04
11/20/2025	11/21/2025	33	MSFT MICROSOFT CORP	\$479.29	\$15,816.57
11/20/2025	11/21/2025	306	NVDA NVIDIA CORP	\$182.39	\$55,811.65
12/18/2025	12/18/2025	66	NWHFX NATIONWIDE BAILARD COGNITIVE VALUE FUND	\$15.44	\$1,011.32
12/18/2025	12/18/2025	2,396	NWHFX NATIONWIDE BAILARD COGNITIVE VALUE FUND	\$15.44	\$36,987.39
TOTAL Purchases					\$360,311.97
Sells					
10/24/2025	10/27/2025	379	AAPL APPLE INC	\$263.63	\$99,917.49
10/24/2025	10/27/2025	8	ACN ACCENTURE PLC	\$248.33	\$1,986.60
10/24/2025	10/27/2025	7	ADBE ADOBE SYSTEMS INC	\$354.78	\$2,483.44
10/24/2025	10/27/2025	9	AMGN AMGEN INC	\$291.21	\$2,620.85
10/24/2025	10/27/2025	14	AVGO BROADCOM LTD	\$355.77	\$4,980.78
10/24/2025	10/27/2025	79	BAC BANK OF AMERICA CORP	\$52.58	\$4,153.42
10/24/2025	10/27/2025	26	BAH BOOZ ALLEN HAMILTON HOLDING CORPORATION	\$89.90	\$2,337.43
10/24/2025	10/27/2025	4	BLK BLACKROCK INC-CLASS A	\$1,137.27	\$4,549.06
10/24/2025	10/27/2025	54	BSX BOSTON SCIENTIFIC CORP	\$101.50	\$5,480.74
10/24/2025	10/27/2025	16	CB CHUBB LTD	\$281.93	\$4,510.88
10/24/2025	10/27/2025	33	CMG CHIPOTLE MEXICAN GRILL, INC.	\$41.18	\$1,359.07
10/24/2025	10/27/2025	11	CMI CUMMINS INC	\$421.21	\$4,633.31
10/24/2025	10/27/2025	18	COF CAPITAL ONE FINANCIAL CORP	\$224.88	\$4,047.90
10/24/2025	10/27/2025	46	COP CONOCOPHILLIPS	\$88.67	\$4,078.97
10/24/2025	10/27/2025	6	COST COSTCO WHOLESALE CORP	\$934.65	\$5,607.92
10/24/2025	10/27/2025	20	DHR DANAHER CORP	\$223.17	\$4,463.40
10/24/2025	10/27/2025	28	DIS WALT DISNEY CO	\$111.95	\$3,134.46
10/24/2025	10/27/2025	18	ETN EATON CORP	\$378.44	\$6,811.92
10/24/2025	10/27/2025	17	EXPE EXPEDIA INC	\$218.12	\$3,708.04
10/24/2025	10/27/2025	23	FISV FISERV INC.	\$125.94	\$2,896.62
10/24/2025	10/27/2025	430	GOOGL ALPHABET INC CL A (GOOGLE)	\$261.13	\$112,285.83
10/24/2025	10/27/2025	14	HD HOME DEPOT INC	\$388.28	\$5,435.92
10/24/2025	10/27/2025	4	INTU INTUIT INC	\$687.45	\$2,749.80
10/24/2025	10/27/2025	25	JNJ JOHNSON & JOHNSON	\$189.97	\$4,749.25

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Purchases and Sales

500121

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
Sells					
10/24/2025	10/27/2025	24	JPM JPMORGAN CHASE & CO	\$302.15	\$7,251.60
10/24/2025	10/27/2025	3	KLAC KLA-TENCOR CORP	\$1,186.26	\$3,558.78
10/24/2025	10/27/2025	9	LIN LINDE PLC	\$446.72	\$4,020.44
10/24/2025	10/27/2025	17	LNG CHENIERE ENERGY INC	\$219.92	\$3,738.60
10/24/2025	10/27/2025	44	MS MORGAN STANLEY	\$163.95	\$7,213.79
10/24/2025	10/27/2025	36	NEE NEXTERA ENERGY INC	\$84.57	\$3,044.49
10/24/2025	10/27/2025	50	NFLX NETFLIX INC	\$110.20	\$5,509.85
10/24/2025	10/27/2025	21	NKE NIKE INC CL B	\$69.33	\$1,455.93
10/24/2025	10/27/2025	56	NVDA NVIDIA CORP	\$185.09	\$10,365.03
10/24/2025	10/27/2025	23	ORCL ORACLE CORP	\$284.66	\$6,547.18
10/24/2025	10/27/2025	15	PANW PALO ALTO NETWORKS INC.	\$217.32	\$3,259.80
10/24/2025	10/27/2025	28	PG PROCTER & GAMBLE CO	\$153.10	\$4,286.87
10/24/2025	10/27/2025	27	PLD.SRI PROLOGIS INC	\$126.97	\$3,428.17
10/24/2025	10/27/2025	16	PNC PNC FINANCIAL SERVICES GROUP	\$186.94	\$2,991.04
10/24/2025	10/27/2025	24	QCOM QUALCOMM INC.	\$170.64	\$4,095.35
10/24/2025	10/27/2025	18	SJM JM SMUCKER CO/THE	\$102.51	\$1,845.18
10/24/2025	10/27/2025	26	STLD STEEL DYNAMICS INC	\$152.79	\$3,972.41
10/24/2025	10/27/2025	7	SYK STRYKER CORP	\$379.70	\$2,657.90
10/24/2025	10/27/2025	35	SYU SYSCO CORP	\$77.43	\$2,710.04
10/24/2025	10/27/2025	57	TJX TJX COMPANIES INC	\$142.58	\$8,127.29
10/24/2025	10/27/2025	23	TSM.SRI TAIWAN SEMICONDUCTOR-SPONSORED ADR	\$295.25	\$6,790.75
10/24/2025	10/27/2025	12	TT TRANE TECHNOLOGIES PLC	\$427.05	\$5,124.60
10/24/2025	10/27/2025	19	TXN TEXAS INSTRUMENTS INC	\$169.44	\$3,219.36
10/24/2025	10/27/2025	44	UBER UBER TECHNOLOGIES INC	\$94.80	\$4,171.19
10/24/2025	10/27/2025	11	UNH UNITEDHEALTH GROUP INC	\$364.39	\$4,008.32
10/24/2025	10/27/2025	23	V VISA INC - CLASS A SHARES	\$347.35	\$7,989.05
10/24/2025	10/27/2025	20	VLO VALERO ENERGY CORP	\$172.10	\$3,442.00
10/24/2025	10/27/2025	8	VRTX VERTEX PHARMACEUTICALS INC	\$422.97	\$3,383.79
10/24/2025	10/27/2025	55	VZ VERIZON COMMUNICATIONS INC	\$38.80	\$2,134.09
10/24/2025	10/27/2025	26	WM WASTE MANAGEMENT	\$215.13	\$5,593.38
11/20/2025	11/21/2025	576	FISV FISERV INC.	\$60.16	\$34,652.12
11/20/2025	11/21/2025	179	GOOGL ALPHABET INC CL A (GOOGLE)	\$291.79	\$52,231.15
11/20/2025	11/21/2025	287	ORCL ORACLE CORP	\$214.36	\$61,521.27

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500121						
	Sells					
	11/20/2025	11/21/2025	226	UNH UNITEDHEALTH GROUP INC	\$312.42	\$70,606.88
	11/20/2025	11/21/2025	103	VRTX VERTEX PHARMACEUTICALS INC	\$423.93	\$43,664.26
	11/20/2025	11/21/2025	1,215	VZ VERIZON COMMUNICATIONS INC	\$41.08	\$49,913.34
				TOTAL Sells		\$747,508.39
500122						
	Purchases					
	10/27/2025	10/28/2025	50	APP APPLOVIN CORP	\$643.61	\$32,180.25
	10/27/2025	10/28/2025	110	CB CHUBB LTD	\$281.30	\$30,942.96
	10/27/2025	10/28/2025	280	DGX QUEST DIAGNOSTICS	\$180.34	\$50,493.80
	10/27/2025	10/28/2025	1,010	DVN DEVON ENERGY CORPORATION	\$32.93	\$33,259.10
	10/27/2025	10/28/2025	150	EFX EQUIFAX INC	\$229.94	\$34,491.00
	10/27/2025	10/28/2025	410	EMN EASTMAN CHEMICAL COMPANY	\$63.90	\$26,197.93
	10/27/2025	10/28/2025	80	FSLR FIRST SOLAR, INC.	\$247.87	\$19,829.60
	10/27/2025	10/28/2025	70	HUM HUMANA INC	\$292.80	\$20,496.00
	10/27/2025	10/28/2025	1,250	INTC INTEL CORP	\$39.58	\$49,471.38
	10/27/2025	10/28/2025	30	INTU INTUIT INC	\$682.50	\$20,474.92
	10/27/2025	10/28/2025	660	MCHP MICROCHIP TECHNOLOGY INC	\$64.43	\$42,526.70
	10/27/2025	10/28/2025	320	SRE SEMPRA ENERGY	\$93.01	\$29,764.61
	10/27/2025	10/28/2025	90	UHS UNIVERSAL HEALTH SERVICES-B	\$212.73	\$19,145.70
	10/27/2025	10/28/2025	30	URI UNITED RENTALS INC	\$900.26	\$27,007.80
	10/27/2025	10/28/2025	920	WBD WARNER BROS. DISCOVERY INC	\$21.06	\$19,370.60
	12/1/2025	12/2/2025	210	A AGILENT TECHNOLOGIES INC	\$149.43	\$31,380.13
	12/1/2025	12/2/2025	60	ADBE ADOBE SYSTEMS INC	\$322.55	\$19,353.00
	12/1/2025	12/2/2025	330	AIZ ASSURANT INC	\$226.67	\$74,799.45
	12/1/2025	12/2/2025	460	APH AMPHENOL CORP-CL A	\$139.16	\$64,013.60
	12/1/2025	12/2/2025	520	CPT CAMDEN PROPERTY TRUST	\$106.50	\$55,377.40
	12/1/2025	12/2/2025	400	EMN EASTMAN CHEMICAL COMPANY	\$62.28	\$24,912.76
	12/1/2025	12/2/2025	300	GILD GILEAD SCIENCES INC	\$123.94	\$37,180.50
	12/1/2025	12/2/2025	120	JBL JABIL CIRCUIT INC	\$212.01	\$25,440.86
	12/1/2025	12/2/2025	40	KLAC KLA-TENCOR CORP	\$1,158.01	\$46,320.59
	12/1/2025	12/2/2025	1,420	LKQ LKQ CORP	\$29.54	\$41,945.66
	12/1/2025	12/2/2025	140	MOH MOLINA HEALTHCARE INC	\$147.77	\$20,687.10
	12/1/2025	12/2/2025	220	QCOM QUALCOMM INC.	\$168.16	\$36,994.41

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500122					
Purchases					
12/1/2025	12/2/2025	90	RCL ROYAL CARIBBEAN CRUISES LTD	\$265.20	\$23,867.55
12/1/2025	12/2/2025	160	SNA SNAP-ON INC	\$339.94	\$54,389.60
12/1/2025	12/2/2025	350	TXN TEXAS INSTRUMENTS INC	\$168.40	\$58,938.25
12/1/2025	12/2/2025	260	VLO VALERO ENERGY CORP	\$180.61	\$46,957.30
12/1/2025	12/2/2025	480	WRB W.R. BERKLEY CORPORATION	\$74.52	\$35,767.20
12/30/2025	12/31/2025	140	A AGILENT TECHNOLOGIES INC	\$137.24	\$19,212.90
12/30/2025	12/31/2025	110	AMGN AMGEN INC	\$327.54	\$36,029.39
12/30/2025	12/31/2025	150	ANET ARISTA NETWORKS INC	\$133.44	\$20,016.65
12/30/2025	12/31/2025	120	CB CHUBB LTD	\$313.12	\$37,573.80
12/30/2025	12/31/2025	970	CMCSA COMCAST CORP CL A	\$30.03	\$29,124.25
12/30/2025	12/31/2025	80	COIN COINBASE GLOBAL INC	\$235.79	\$18,862.80
12/30/2025	12/31/2025	700	COP CONOCOPHILLIPS	\$93.17	\$65,219.00
12/30/2025	12/31/2025	440	CPT CAMDEN PROPERTY TRUST	\$110.18	\$48,479.20
12/30/2025	12/31/2025	50	CVNA CARVANA CO	\$433.52	\$21,675.97
12/30/2025	12/31/2025	230	DHI DR HORTON INC	\$145.12	\$33,377.58
12/30/2025	12/31/2025	210	DIS WALT DISNEY CO	\$115.19	\$24,189.90
12/30/2025	12/31/2025	60	ELV ELEVANCE HEALTH INC	\$349.49	\$20,969.51
12/30/2025	12/31/2025	470	FISV FISERV INC.	\$67.56	\$31,753.20
12/30/2025	12/31/2025	340	KO COCA-COLA CO/THE	\$70.03	\$23,810.17
12/30/2025	12/31/2025	140	MU MICRON TECHNOLOGY INC	\$295.43	\$41,360.20
12/30/2025	12/31/2025	210	NEM NEWMONT CORP	\$101.57	\$21,328.65
12/30/2025	12/31/2025	120	PGR PROGRESSIVE CORP	\$228.53	\$27,423.00
12/30/2025	12/31/2025	330	REG REGENCY CENTERS CORP	\$69.56	\$22,953.15
12/30/2025	12/31/2025	230	SJM JM SMUCKER CO/THE	\$98.31	\$22,611.39
12/30/2025	12/31/2025	80	SNDK SANDISK CORP	\$247.12	\$19,769.28
12/30/2025	12/31/2025	70	STX SEAGATE TECHNOLOGY HOLDINGS	\$282.53	\$19,777.10
12/30/2025	12/31/2025	40	TMO THERMO FISHER SCIENTIFIC INC	\$582.35	\$23,294.03
12/30/2025	12/31/2025	30	URI UNITED RENTALS INC	\$819.19	\$24,575.76
12/30/2025	12/31/2025	200	WFC WELLS FARGO & CO	\$94.20	\$18,839.00
12/30/2025	12/31/2025	290	WM WASTE MANAGEMENT	\$222.38	\$64,490.17
TOTAL Purchases					\$1,890,693.76
Sells					
10/27/2025	10/28/2025	90	AAPL APPLE INC	\$267.62	\$24,085.34

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500122						
	Sells					
	10/27/2025	10/28/2025	240	ACGL ARCH CAPITAL GROUP LTD.	\$86.10	\$20,663.98
	10/27/2025	10/28/2025	150	ACN ACCENTURE PLC	\$251.41	\$37,710.73
	10/27/2025	10/28/2025	80	AMAT APPLIED MATERIALS INC	\$231.71	\$18,536.79
	10/27/2025	10/28/2025	970	APA APA CORP	\$23.36	\$22,654.19
	10/27/2025	10/28/2025	370	APH AMPHENOL CORP-CL A	\$135.99	\$50,315.65
	10/27/2025	10/28/2025	60	AVGO BROADCOM LTD	\$361.69	\$21,701.39
	10/27/2025	10/28/2025	30	AXON AXON ENTERPRISE INC	\$748.87	\$22,466.21
	10/27/2025	10/28/2025	460	COP CONOCOPHILLIPS	\$88.58	\$40,744.42
	10/27/2025	10/28/2025	120	DHI DR HORTON INC	\$159.07	\$19,088.38
	10/27/2025	10/28/2025	690	FITB FIFTH THIRD BANCORP	\$42.35	\$29,224.77
	10/27/2025	10/28/2025	380	GILD GILEAD SCIENCES INC	\$120.35	\$45,732.94
	10/27/2025	10/28/2025	340	GL GLOBE LIFE INC	\$135.00	\$45,901.37
	10/27/2025	10/28/2025	80	GOOGL ALPHABET INC CL A (GOOGLE)	\$268.76	\$21,500.79
	10/27/2025	10/28/2025	70	JPM JPMORGAN CHASE & CO	\$303.83	\$21,268.09
	10/27/2025	10/28/2025	50	KLAC KLA-TENCOR CORP	\$1,214.78	\$60,738.99
	10/27/2025	10/28/2025	60	MSFT MICROSOFT CORP	\$532.41	\$31,944.65
	10/27/2025	10/28/2025	200	NFLX NETFLIX INC	\$109.52	\$21,903.10
	10/27/2025	10/28/2025	150	NVDA NVIDIA CORP	\$190.77	\$28,615.75
	10/27/2025	10/28/2025	50	PWR QUANTA SERVICES INC	\$441.27	\$22,063.49
	10/27/2025	10/28/2025	280	QCOM QUALCOMM INC.	\$187.19	\$52,413.15
	10/27/2025	10/28/2025	70	RCL ROYAL CARIBBEAN CRUISES LTD	\$320.54	\$22,437.79
	10/27/2025	10/28/2025	260	REG.SRI REGENCY CENTERS CORP	\$73.13	\$19,012.46
	10/27/2025	10/28/2025	740	T AT&T	\$25.46	\$18,836.58
	10/27/2025	10/28/2025	40	TMO THERMO FISHER SCIENTIFIC INC	\$564.18	\$22,567.19
	10/27/2025	10/28/2025	160	TMUS T-MOBILE US INC	\$221.32	\$35,411.17
	10/27/2025	10/28/2025	590	TSCO TRACTOR SUPPLY COMPANY	\$56.36	\$33,249.41
	10/27/2025	10/28/2025	50	TSLA TESLA MOTORS INC	\$451.21	\$22,560.44
	10/27/2025	10/28/2025	60	UNH UNITEDHEALTH GROUP INC	\$364.19	\$21,851.51
	10/27/2025	10/28/2025	240	UNP UNION PACIFIC CORP	\$218.06	\$52,333.59
	10/27/2025	10/28/2025	220	WFC WELLS FARGO & CO	\$86.72	\$19,077.26
	12/1/2025	12/2/2025	70	AAPL APPLE INC	\$281.49	\$19,704.29
	12/1/2025	12/2/2025	190	AMAT APPLIED MATERIALS INC	\$254.78	\$48,408.23
	12/1/2025	12/2/2025	80	AMZN AMAZON.COM INC	\$233.58	\$18,686.39

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500122						
	Sells					
	12/1/2025	12/2/2025	750	ARE.DE ALEXANDRIA REAL ESTATE EQUITIES INC	\$52.83	\$39,618.63
	12/1/2025	12/2/2025	160	CB CHUBB LTD	\$294.89	\$47,181.57
	12/1/2025	12/2/2025	80	CRM SALESFORCE.COM INC	\$232.40	\$18,591.59
	12/1/2025	12/2/2025	280	DGX QUEST DIAGNOSTICS	\$186.01	\$52,081.38
	12/1/2025	12/2/2025	130	DHI DR HORTON INC	\$158.64	\$20,623.18
	12/1/2025	12/2/2025	50	DPZ DOMINOS PIZZA INC	\$424.85	\$21,242.24
	12/1/2025	12/2/2025	1,010	DVN DEVON ENERGY CORPORATION	\$37.90	\$38,273.78
	12/1/2025	12/2/2025	80	FSLR FIRST SOLAR, INC.	\$266.49	\$21,319.19
	12/1/2025	12/2/2025	500	INTC INTEL CORP	\$39.92	\$19,957.42
	12/1/2025	12/2/2025	30	INTU INTUIT INC	\$631.10	\$18,932.85
	12/1/2025	12/2/2025	660	MCHP MICROCHIP TECHNOLOGY INC	\$53.50	\$35,310.22
	12/1/2025	12/2/2025	350	MS MORGAN STANLEY	\$168.55	\$58,990.73
	12/1/2025	12/2/2025	110	NVDA NVIDIA CORP	\$179.01	\$19,690.54
	12/1/2025	12/2/2025	80	PGR PROGRESSIVE CORP	\$229.67	\$18,373.19
	12/1/2025	12/2/2025	650	REG.SRI REGENCY CENTERS CORP	\$70.99	\$46,143.59
	12/1/2025	12/2/2025	110	ROK ROCKWELL AUTOMATION INC	\$393.06	\$43,236.58
	12/1/2025	12/2/2025	200	SRE SEMPRA ENERGY	\$92.01	\$18,401.87
	12/1/2025	12/2/2025	90	UHS UNIVERSAL HEALTH SERVICES-B	\$242.63	\$21,836.70
	12/1/2025	12/2/2025	40	URI UNITED RENTALS INC	\$805.12	\$32,204.76
	12/1/2025	12/2/2025	70	VMC VULCAN MATERIALS CO	\$294.16	\$20,591.20
	12/1/2025	12/2/2025	340	ZBH ZIMMER BIOMET HOLDINGS INC	\$96.19	\$32,704.57
	12/30/2025	12/31/2025	489	ABT ABBOTT LABORATORIES	\$125.13	\$61,188.49
	12/30/2025	12/31/2025	330	AIZ ASSURANT INC	\$240.45	\$79,347.79
	12/30/2025	12/31/2025	30	APP APPLOVIN CORP	\$696.74	\$20,902.05
	12/30/2025	12/31/2025	31	BLK BLACKROCK INC-CLASS A	\$1,083.00	\$33,572.94
	12/30/2025	12/31/2025	267	CVX CHEVRON CORP	\$151.79	\$40,528.00
	12/30/2025	12/31/2025	1,190	EMN EASTMAN CHEMICAL COMPANY	\$63.70	\$75,798.75
	12/30/2025	12/31/2025	890	EVRG EVERGY INC	\$73.03	\$64,992.10
	12/30/2025	12/31/2025	300	GILD GILEAD SCIENCES INC	\$123.62	\$37,085.71
	12/30/2025	12/31/2025	190	HWM HOWMET AEROSPACE INC	\$208.16	\$39,549.44
	12/30/2025	12/31/2025	1,420	LKQ LKQ CORP	\$30.62	\$43,480.16
	12/30/2025	12/31/2025	550	MDLZ MONDELEZ INTERNATIONAL INC	\$54.89	\$30,186.66
	12/30/2025	12/31/2025	140	MOH MOLINA HEALTHCARE INC	\$173.95	\$24,353.01

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500122						
	Sells					
	12/30/2025	12/31/2025	146	MPC MARATHON PETROLEUM CORP	\$163.15	\$23,819.15
	12/30/2025	12/31/2025	200	NOW SERVICENOW INC	\$154.45	\$30,888.99
	12/30/2025	12/31/2025	160	PANW PALO ALTO NETWORKS INC.	\$187.67	\$30,026.39
	12/30/2025	12/31/2025	220	QCOM QUALCOMM INC.	\$174.16	\$38,314.65
	12/30/2025	12/31/2025	470	UBER UBER TECHNOLOGIES INC	\$82.36	\$38,706.77
	12/30/2025	12/31/2025	920	WBD WARNER BROS. DISCOVERY INC	\$28.92	\$26,601.65
				TOTAL Sells		\$2,398,058.96

500123

	Purchases					
	10/6/2025	10/6/2025	321	SFGYY SONY FINANCIAL GROUP INC	\$5.36	\$1,720.56
	10/6/2025	10/6/2025	1,605	SONY SONY CORPORATION - ADR	\$29.03	\$46,589.94
	10/28/2025	10/29/2025	343	ABBNY ABB LTD	\$75.09	\$25,761.11
	10/28/2025	10/29/2025	1,124	AKZOY AKZO NOBEL NV-SPON ADR	\$23.56	\$26,488.39
	10/28/2025	10/29/2025	599	ALIZY ALLIANZ SE - UNSP ADR	\$41.64	\$24,949.31
	10/28/2025	10/29/2025	7	ASML ASML HLDG ADR	\$1,056.58	\$7,396.03
	10/28/2025	10/29/2025	643	AXAHY AXA ADR	\$46.29	\$29,890.48
	10/28/2025	10/29/2025	496	BNS BANK OF NOVA SCOTIA ADR	\$66.06	\$32,763.28
	10/28/2025	10/29/2025	214	CMWAY COMMONWEALTH BANK OF AUSTRALIA	\$115.04	\$24,625.51
	10/28/2025	10/29/2025	655	COIHY CRODA INTERNATIONAL PLC	\$19.51	\$12,786.00
	10/28/2025	10/29/2025	1,295	DNBBY DNB BANK ASA - ADR	\$25.99	\$33,664.00
	10/28/2025	10/29/2025	518	FJTSY FUJITSU LTD - UNSPON ADR	\$25.52	\$13,226.31
	10/28/2025	10/29/2025	199	GVDNY GIVAUDAN-UNSPON ADR	\$86.19	\$17,158.96
	10/28/2025	10/29/2025	321	HKXCY HONG KONG EXCHANGES-UNSP ADR	\$56.05	\$17,999.00
	10/28/2025	10/29/2025	64	HOCPY HOYA CORP ADR	\$157.57	\$10,091.24
	10/28/2025	10/29/2025	325	HTHIY HITACHI ADR	\$32.30	\$10,502.83
	10/28/2025	10/29/2025	297	IBDRY IBERDROLA SA - ADR	\$82.62	\$24,592.68
	10/28/2025	10/29/2025	548	ISNPY INTESA SANPAOLO ADR	\$39.25	\$21,537.46
	10/28/2025	10/29/2025	182	ITOCY ITOCHU CORP ADR	\$117.28	\$21,351.00
	10/28/2025	10/29/2025	1,506	KDDIY.I KDDI CORP	\$16.11	\$24,268.61
				NTL		
	10/28/2025	10/29/2025	681	KGFHY KINGFISHER PLC-SPONS ADR	\$8.27	\$5,638.82
	10/28/2025	10/29/2025	1,417	LDSCY LAND SECURITIES GROUP PLC	\$8.60	\$12,193.15
	10/28/2025	10/29/2025	246	LRLCY L'OREAL SA ADR	\$86.26	\$21,310.68

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500123					
Purchases					
10/28/2025	10/29/2025	4,955	MFG MIZUHO FINANCIAL GROUP-ADR	\$6.71	\$33,248.05
10/28/2025	10/29/2025	1,936	MGDDY MICHELIN (CGDE)-UNSPON ADR	\$16.40	\$31,884.35
10/28/2025	10/29/2025	253	NGG NATIONAL GRID PLD - SP ADR	\$76.77	\$19,422.81
10/28/2025	10/29/2025	211	NSRGY NESTLE SA-SPONS ADR FOR REG	\$99.79	\$21,062.64
10/28/2025	10/29/2025	443	NVO NOVO NORDISK A/S (ADR)	\$51.91	\$22,994.27
10/28/2025	10/29/2025	265	NVS.INT NOVARTIS AG - ADR	\$123.55	\$32,740.49
		L			
10/28/2025	10/29/2025	734	RELX RELX PLC -ADR	\$46.39	\$34,050.26
10/28/2025	10/29/2025	102	SAP SAP SE -ADR	\$271.38	\$27,680.25
10/28/2025	10/29/2025	403	SBGSY SCHNEIDER ELECTRIC- ADR	\$59.76	\$24,184.55
10/28/2025	10/29/2025	1,912	SCGLY SOCIETE GENERALE-SPONS ADR	\$12.69	\$24,367.28
10/28/2025	10/29/2025	97	SFGYY SONY FINANCIAL GROUP INC	\$4.91	\$483.22
10/28/2025	10/29/2025	246	SGPYY SAGE GROUP PLC- UNSPON ADR	\$62.51	\$15,384.41
10/28/2025	10/29/2025	198	SIEGY SIEMENS AG-SPONS ADR	\$143.48	\$28,416.68
10/28/2025	10/29/2025	1,426	SKHSY SEKISUI HOUSE SPON ADR	\$22.26	\$31,749.71
10/28/2025	10/29/2025	1,590	SMFG SUMITOMO MITSUI FINANCIAL GRP (ADR)	\$16.40	\$26,076.00
10/28/2025	10/29/2025	1,115	SMPNY SOMPO JAPAN NIPPONKOA-UN ADR	\$15.18	\$16,932.65
10/28/2025	10/29/2025	602	SONY SONY CORPORATION - ADR	\$29.02	\$17,470.04
10/28/2025	10/29/2025	510	UOVEY UNITED OVERSEAS BANK ADR	\$53.96	\$27,526.55
10/28/2025	10/29/2025	522	VLVLY AKTIEBOLAGET VOLVO ADR	\$27.80	\$14,518.55
11/18/2025	11/19/2025	68	ABBNY ABB LTD	\$68.52	\$4,666.38
11/18/2025	11/19/2025	174	AKZOY AKZO NOBEL NV-SPON ADR	\$21.50	\$3,747.95
11/18/2025	11/19/2025	6	ASML ASML HLDG ADR	\$1,016.19	\$6,097.15
11/18/2025	11/19/2025	22	AXAHY AXA ADR	\$43.70	\$972.24
11/18/2025	11/19/2025	1,332	AZN ASTRAZENECA GROUP PLC	\$89.10	\$118,681.20
11/18/2025	11/19/2025	101	CMWAY COMMONWEALTH BANK OF AUSTRALIA	\$99.63	\$10,070.03
11/18/2025	11/19/2025	12	GVDNY GIVAUDAN-UNSPON ADR	\$83.00	\$1,002.89
11/18/2025	11/19/2025	10	HKXCY HONG KONG EXCHANGES-UNSP ADR	\$53.54	\$542.39
11/18/2025	11/19/2025	4	HOCPY HOYA CORP ADR	\$148.26	\$599.98
11/18/2025	11/19/2025	431	KGFHY KINGFISHER PLC-SPONS ADR	\$7.62	\$3,289.36
11/18/2025	11/19/2025	428	LDSCY LAND SECURITIES GROUP PLC	\$7.94	\$3,407.20
11/18/2025	11/19/2025	22	LRLCY L'OREAL SA ADR	\$81.56	\$1,808.34
11/18/2025	11/19/2025	321	RELX RELX PLC -ADR	\$40.24	\$12,917.04
11/18/2025	11/19/2025	39	SAP SAP SE -ADR	\$238.95	\$9,319.23

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500123					
Purchases					
11/18/2025	11/19/2025	185	SBGSY SCHNEIDER ELECTRIC- ADR	\$52.68	\$9,790.81
11/18/2025	11/19/2025	99	SGPYY SAGE GROUP PLC- UNSPON ADR	\$55.73	\$5,524.22
11/18/2025	11/19/2025	46	SIEGY SIEMENS AG-SPONS ADR	\$127.18	\$5,857.14
11/18/2025	11/19/2025	44	SKHSY SEKISUI HOUSE SPON ADR	\$21.16	\$937.81
11/18/2025	11/19/2025	12	UOVEY UNITED OVERSEAS BANK ADR	\$52.33	\$634.96
12/17/2025	12/18/2025	319	ATEYY ADVANTEST CORPORATION ADR	\$122.02	\$38,931.33
12/17/2025	12/18/2025	489	ISNPY INTESA SANPAOLO ADR	\$41.16	\$20,154.32
12/17/2025	12/18/2025	149	NVS.INT L NOVARTIS AG - ADR	\$135.42	\$20,177.58
TOTAL Purchases					\$1,195,827.66
Sells					
10/6/2025	10/6/2025	1,605	SONY SONY CORPORATION - ADR	\$30.10	\$48,310.50
11/18/2025	11/19/2025	84	ALIZY ALLIANZ SE - UNSP ADR	\$41.44	\$3,473.83
11/18/2025	11/19/2025	87	BNS BANK OF NOVA SCOTIA ADR	\$67.18	\$5,844.66
11/18/2025	11/19/2025	903	COIHY CRODA INTERNATIONAL PLC	\$17.97	\$16,219.81
11/18/2025	11/19/2025	110	DNBBY DNB BANK ASA - ADR	\$25.71	\$2,820.75
11/18/2025	11/19/2025	115	FJTSY FUJITSU LTD - UNSPON ADR	\$25.39	\$2,912.88
11/18/2025	11/19/2025	66	HTHIY HITACHI ADR	\$30.76	\$2,023.20
11/18/2025	11/19/2025	108	IBDRY IBERDROLA SA - ADR	\$83.78	\$9,041.27
11/18/2025	11/19/2025	86	ISNPY INTESA SANPAOLO ADR	\$38.76	\$3,326.40
11/18/2025	11/19/2025	27	ITOCY ITOCHU CORP ADR	\$116.24	\$3,131.56
11/18/2025	11/19/2025	413	KDDIY.I NTL KDDI CORP	\$17.12	\$7,062.63
11/18/2025	11/19/2025	4,582	MFG MIZUHO FINANCIAL GROUP-ADR	\$6.55	\$30,011.34
11/18/2025	11/19/2025	185	MGDDY MICHELIN (CGDE)-UNSPON ADR	\$15.95	\$2,943.77
11/18/2025	11/19/2025	42	NGG NATIONAL GRID PLD - SP ADR	\$77.77	\$3,266.44
11/18/2025	11/19/2025	29	NSRGY NESTLE SA-SPONS ADR FOR REG	\$99.18	\$2,869.27
11/18/2025	11/19/2025	1,449	NVO NOVO NORDISK A/S (ADR)	\$47.53	\$68,870.73
11/18/2025	11/19/2025	86	NVS.INT L NOVARTIS AG - ADR	\$127.23	\$10,941.78
11/18/2025	11/19/2025	411	SCGLY SOCIETE GENERALE-SPONS ADR	\$13.03	\$5,349.95
11/18/2025	11/19/2025	418	SFGYY SONY FINANCIAL GROUP INC	\$4.78	\$1,988.93
11/18/2025	11/19/2025	540	SMFG SUMITOMO MITSUI FINANCIAL GRP (ADR)	\$16.91	\$9,131.31
11/18/2025	11/19/2025	9	SMPNY SOMPO JAPAN NIPPONKOA-UN ADR	\$14.60	\$124.41

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Purchases and Sales

		Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>500123</u>							
		Sells					
		11/18/2025	11/19/2025	74	SONY SONY CORPORATION - ADR	\$28.59	\$2,115.66
		11/18/2025	11/19/2025	21	TOELY TOKYO ELECTON LTD-UNSP ADR	\$102.00	\$2,135.05
		11/18/2025	11/19/2025	32	VLVLY AKTIEBOLAGET VOLVO ADR	\$27.00	\$856.88
		12/17/2025	12/18/2025	862	LRLCY L`OREAL SA ADR	\$88.07	\$75,909.25
		TOTAL Sells					<u>\$320,682.26</u>

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
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500121

Additions

1/22/2025	Transfer funds to cover invoice	CUSTODIAN MONEY MARKET FUND	15,162.96
2/12/2025	UMF Transfer \$150k from 500122 to 500121	PRINCIPAL CASH	150,000.00
6/6/2025	Rounding adjustment	CUSTODIAN MONEY MARKET FUND	0.22
7/17/2025	Move funds from International account	CUSTODIAN MONEY MARKET FUND	59,000.00
8/7/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	375,000.00
10/8/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	15,000.00
10/9/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	10,000.00
10/28/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	440,000.00
Total Additions			1,064,163.18

Withdrawals

1/9/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD	CUSTODIAN MONEY MARKET FUND	20,000.00
1/9/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD	CUSTODIAN MONEY MARKET FUND	65,000.00
1/9/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.14
1/9/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	72.66
1/21/2025	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	9.84
1/21/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	199.85
1/23/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	106.51
2/7/2025	ADR MGMT FEE VODAFONE GROUP PLC NEW FSPONSORED ADR 1 ADR REPS 10	CUSTODIAN MONEY MARKET FUND	121.47
2/12/2025	ADR MGMT FEE ENEL SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	383.67
2/12/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	498.78

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
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500121

Withdrawals

2/19/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	18.85
3/27/2025	ADR MGMT FEE BHP GROUP LTD FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	18.21
3/28/2025	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	6.07
4/7/2025	ADR MGMT FEE COMMONWEALTH BK AUSTRA FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	13.34
4/8/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD	CUSTODIAN MONEY MARKET FUND	20,000.00
4/8/2025	ADR MGMT FEE NOVO-NORDISK A S FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.22
4/8/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	271.78
4/10/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.76
4/10/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	86.53
4/16/2025	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	11.47
4/16/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	244.93
4/17/2025	ADR MGMT FEE RIO TINTO PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	20.76
4/17/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	348.55
4/24/2025	ADR MGMT FEE VOLVO AB FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	199.55
4/24/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	733.11
5/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	25.09
5/7/2025	ADR MGMT FEE MERCK KGAA FUNSPONSORED ADR 1 ADR REPS 0.2 ORD SHS	CUSTODIAN MONEY MARKET FUND	73.47
5/7/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	323.19

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
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500121

Withdrawals

5/9/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	517.23
5/14/2025	ADR MGMT FEE ROCHE HLDG LTD FSPONSORED ADR 1 ADR RE 0.125 ORD SHS	CUSTODIAN MONEY MARKET FUND	67.16
5/14/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	333.15
5/16/2025	ADR MGMT FEE DNB BK ASA FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	95.10
5/16/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,277.87
5/19/2025	ADR MGMT FEE INDUSTRIA DE DISENO TE FSPONSORED ADR 1 ADR REPS 0.5	CUSTODIAN MONEY MARKET FUND	173.25
5/19/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	223.06
5/21/2025	ADR MGMT FEE MUNICH RE GROUP FSPONSORED ADR 1 ADR REP 0.02 ORD SH	CUSTODIAN MONEY MARKET FUND	445.06
5/21/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	759.11
5/23/2025	ADR MGMT FEE SAP SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	7.17
5/23/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	165.77
5/29/2025	ADR MGMT FEE NESTLE S A FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	20.82
5/29/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	417.99
6/4/2025	ADR MGMT FEE SCHNEIDER ELEC SA FSPONSORED ADR 1 ADR REPS 0.2 ORD	CUSTODIAN MONEY MARKET FUND	63.20
6/4/2025	ADR MGMT FEE SCHNEIDER ELEC SA FSPONSORED ADR 1 ADR REPS 0.2 ORD	CUSTODIAN MONEY MARKET FUND	87.57
6/4/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	194.61
6/5/2025	ADR MGMT FEE TOYOTA MTR CORP FSPONSORED ADR 1 ADR REPS 10 ORD SHS	CUSTODIAN MONEY MARKET FUND	10.53
6/5/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	121.34

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
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500121

Withdrawals

6/12/2025	ADR MGMT FEE SANOFI FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS	CUSTODIAN MONEY MARKET FUND	59.90
6/12/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	654.94
6/13/2025	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	6.07
6/16/2025	ADR MGMT FEE PANASONIC HLDGS CORP FUNSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	263.81
6/16/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	109.16
6/17/2025	ADR MGMT FEE MITSUBISHI ELEC CORP FSPONSORED ADR 1 ADR REPS 2 ORD	CUSTODIAN MONEY MARKET FUND	136.92
6/17/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	101.85
7/3/2025	ADR MGMT FEE KDDI CORP FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	161.41
7/3/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	108.57
7/10/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.76
7/10/2025	ADR MGMT FEE MITSUBISHI UFJ FINL GR FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	146.04
7/10/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	99.63
7/10/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	150.37
7/11/2025	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	11.47
7/11/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	286.51
7/15/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD	CUSTODIAN MONEY MARKET FUND	82,751.99
7/15/2025	ADR MGMT FEE MURATA MFG CO LTD FSPONSORED ADR 1 ADR REPS 0.5 ORD	CUSTODIAN MONEY MARKET FUND	197.97
7/15/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	82.14
8/1/2025	ADR MGMT FEE VODAFONE GROUP PLC NEW FSPONSORED ADR 1 ADR REPS 10	CUSTODIAN MONEY MARKET FUND	144.97

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
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500121

Withdrawals

8/6/2025	ADR MGMT FEE ENEL SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	690.99
8/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	22.16
8/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	718.63
8/11/2025	ADR MGMT FEE SIEMENS A G FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.29
8/11/2025	Transfer funds to sub 3	CUSTODIAN MONEY MARKET FUND	393,619.16
8/25/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	219.39
8/26/2025	ADR MGMT FEE NOVO-NORDISK A S FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	26.58
8/26/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	279.56
9/12/2025	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	7.06
9/16/2025	Transfer funds	CUSTODIAN MONEY MARKET FUND	2,049.36
9/25/2025	ADR MGMT FEE RIO TINTO PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	7.11
9/25/2025	ADR MGMT FEE BHP GROUP LTD FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	24.84
10/8/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	62,889.33
10/9/2025	ADR MGMT FEE COMMONWEALTH BK AUSTRA FSPONSORE	CUSTODIAN MONEY MARKET FUND	14.90
10/9/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	17.17
10/9/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	108.75
10/24/2025	ADR MGMT FEE SOCIETE GENERALE FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	39.74
10/24/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	139.83
10/29/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	315.70

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
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500121

Withdrawals

10/29/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	862,000.00
11/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	38.87
11/13/2025	ADR MGMT FEE AKZO NOBEL N V FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	79.12
11/13/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	100.42
11/19/2025	ADR MGMT FEE KINGFISHER PLC FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	95.29
12/5/2025	ADR MGMT FEE HOYA CORP FSPONSORED ADR 1 ADR R	CUSTODIAN MONEY MARKET FUND	7.32
12/5/2025	ADR MGMT FEE HITACHI LTD FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	51.89
12/5/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	21.31
12/5/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	29.15
12/8/2025	ADR MGMT FEE INTESA SANPAOLO S P A FSPONSORED	CUSTODIAN MONEY MARKET FUND	40.96
12/8/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	686.70
12/9/2025	ADR MGMT FEE SUMITOMO MITSUI FINL G FUNSPONSO	CUSTODIAN MONEY MARKET FUND	22.58
12/9/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	112.89
12/12/2025	ADR MGMT FEE SONY GROUP CORP FTRADES WITH DUE	CUSTODIAN MONEY MARKET FUND	18.27
12/12/2025	ADR MGMT FEE TOKYO ELECTRON LTD FSPONSORED AD	CUSTODIAN MONEY MARKET FUND	42.32
12/12/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	12.89
12/12/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	46.16
12/15/2025	ADR MGMT FEE MIZUHO FINL GROUP INC FSPONSORED	CUSTODIAN MONEY MARKET FUND	215.01
12/15/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	133.73

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500121		
Withdrawals		
12/17/2025	ADR MGMT FEE ITOCHU CORP FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND 40.88
12/17/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 65.40
12/18/2025	ADR MGMT FEE FUJITSU LTD FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND 32.39
12/18/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 13.45
12/19/2025	ADR MGMT FEE SOMPO HLDGS INC FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND 136.87
12/19/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 60.97
12/23/2025	ADR MGMT FEE KDDI CORP FSPONSORED ADR 1 ADR R	CUSTODIAN MONEY MARKET FUND 134.25
12/23/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 90.29
Total Withdrawals		1,524,828.20
Expense		
1/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 6,129.74
4/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 2,124.17
4/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 6,122.21
7/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 6,620.96
10/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 2,730.19
10/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 7,010.14
Total Expense		30,737.41

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500122			
Additions			
1/31/2025	Free Receipt of REG.SRI	CUSTODIAN MONEY MARKET FUND	17,270.40
9/10/2025	Free Receipt of ARE.DE	CUSTODIAN MONEY MARKET FUND	62,790.00
Total Additions			80,060.40
Withdrawals			
1/9/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	24,168.53
1/31/2025	Free Delivery of REG	CUSTODIAN MONEY MARKET FUND	17,270.40
2/12/2025	UMF Transfer \$150k from 500122 to 500121	PRINCIPAL CASH	150,000.00
4/8/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	34,739.57
8/7/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	375,000.00
9/10/2025	Free Delivery of ARE	CUSTODIAN MONEY MARKET FUND	62,790.00
10/9/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	10,000.00
10/28/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	440,000.00
Total Withdrawals			1,113,968.50
Expense			
1/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,261.21
4/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	6,769.80
7/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,431.35
10/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,674.92
Total Expense			29,137.28

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500123			
Additions			
8/11/2025	Transfer funds from sub 1	CUSTODIAN MONEY MARKET FUND	393,619.16
9/16/2025	Transfer funds	CUSTODIAN MONEY MARKET FUND	2,049.36
10/29/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	862,000.00
	Total Additions		1,257,668.52
Withdrawals			
1/22/2025	Transfer funds to cover invoice	CUSTODIAN MONEY MARKET FUND	15,162.96
7/17/2025	Move funds to equity account	CUSTODIAN MONEY MARKET FUND	59,000.00
	Total Withdrawals		74,162.96
Expense			
1/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	1,984.21
7/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	2,263.62
	Total Expense		4,247.83

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Year to Date Realized Gains and Losses

		Gains/Loss		
		Cost Basis	Proceeds	
				Short TermLong Term
Total for 500121		1,124,991.30	1,410,516.96	-7,251.92292,777.58
Total for 500122		2,918,815.41	3,637,286.54	69,112.64649,358.49
Total for 500123		1,989,625.73	2,471,075.16	8,487.69472,961.74
Total	Realized Gains	6,033,432.44	7,518,878.66	70,348.401,415,097.82

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2025 to December 31, 2025

Manager: AL

IA: RBM

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.