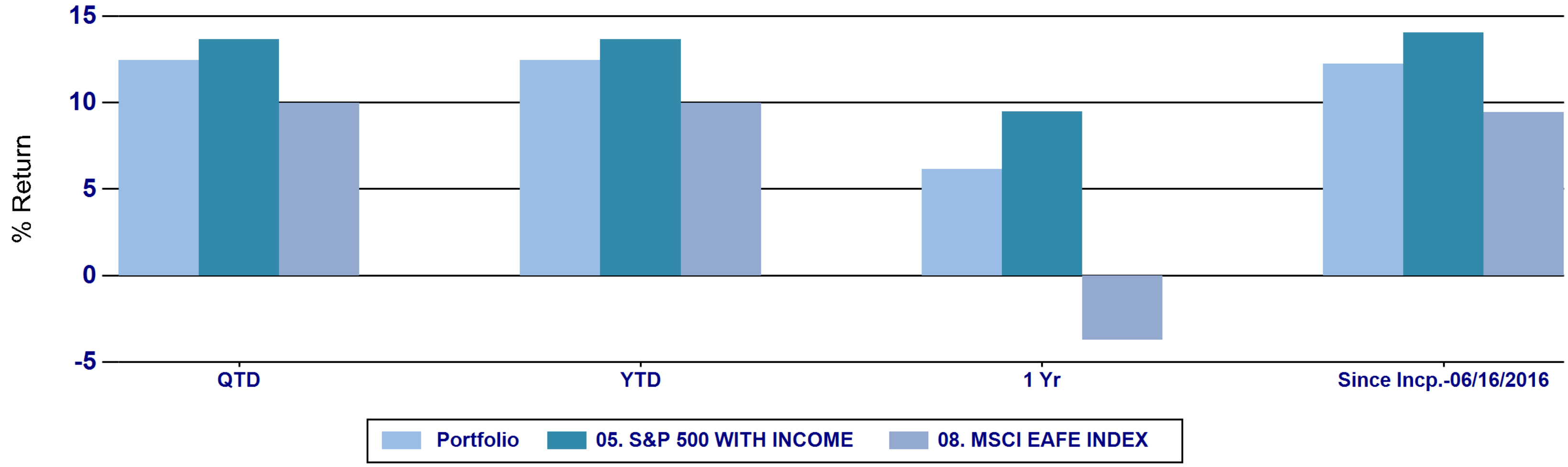
UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
March 29, 2019

PERFORMANCE SUMMARY

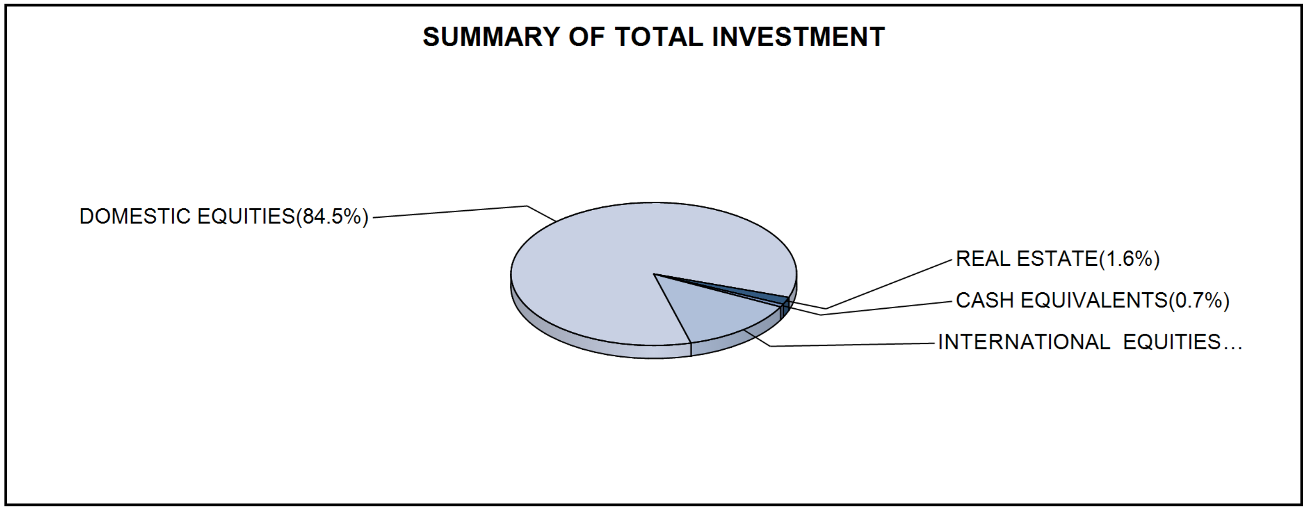


	Quarter To Date	Year To Date	Last 1 Year	Since Inception(Annualized)
Total	12.46	12.46	6.14	12.25
INTERNATIONAL EQUITIES	12.69	12.69	-2.64	-0.28
DOMESTIC EQUITIES	12.46	12.46	8.07	13.44
REAL ESTATE	22.38	22.38	13.11	15.46
05. S&P 500 WITH INCOME	13.65	13.65	9.49	14.04
08. MSCI EAFE INDEX	9.98	9.98	-3.71	9.45

Beginning April 2008, fixed income, equity and cash segments are presented gross of management fees paid & total portfolio performance is presented net of management fees paid. From January 2002 to March 2008, performance for all segments is presented net of management fees paid. Prior to January 2002, total portfolio performance was presented gross of management fees paid.

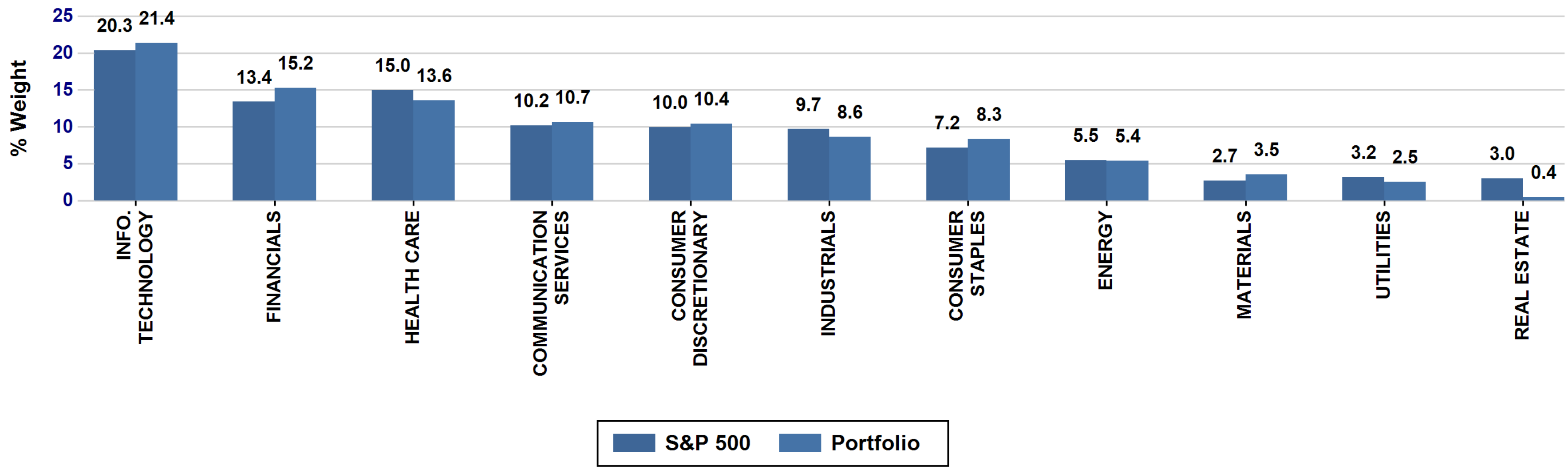
Bailard

SUMMARY OF INVESTMENTS



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
March 29, 2019

COMMON STOCK SECTOR ALLOCATION



Largest Common Stock Holdings

	Market ($)	% of Equities
MICROSOFT CORP	$622,723	4.00 %
APPLE INC	$547,816	3.52 %
AMAZON.COM INC	$338,343	2.17 %
JPMORGAN CHASE & CO	$324,543	2.08 %
HOME DEPOT INC	$288,027	1.85 %
CISCO SYSTEMS INC	$283,987	1.82 %
WALT DISNEY CO	$260,921	1.67 %
BANK OF AMERICA CORP	$239,205	1.54 %
JOHNSON & JOHNSON	$234,148	1.50 %
ALPHABET INC. CL C (GOOGLE CL C)	$222,929	1.43 %
TOP TEN HOLDINGS	**$3,362,642**	**21.58 %**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
March 29, 2019

Portfolio Appraisal

Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
				Cost	Market Value		Gain/Loss	Income	
	CASH EQUIVALENTS								
	CASH/CASH EQUIVALENT			**105,893.17**	**105,893.17**	**100.0**	**0.00**	**2**	**0.0**
	PRINCIPAL CASH	1.00		109.43	109.43	0.1	0.00	0	0.0
	CUSTODIAN MONEY MARKET FUND	1.00		105,783.74	105,783.74	99.9	0.00	2	0.0
	TOTAL CASH EQUIVALENTS			**105,893.17**	**105,893.17**	**0.7**	**0.00**	**2**	**0.0**
	DOMESTIC EQUITIES								
	COMMUNICATION SERVICES			**1,084,432.36**	**1,516,540.42**	**11.4**	**432,108.06**	**25,557**	**1.7**
2,850.00	COMCAST CORP CL A	39.98	27.60	78,658.29	113,943.00	0.9	35,284.71	2,394	2.1
2,350.00	WALT DISNEY CO	111.03	64.91	152,530.24	260,920.50	2.0	108,390.26	4,136	1.6
160.00	EQUINIX INC	453.16	429.62	68,739.33	72,505.60	0.5	3,766.27	1,574	2.2
1,190.00	FACEBOOK INC	166.69	86.90	103,413.20	198,361.10	1.5	94,947.90	0	0.0
290.00	TWENTY-FIRST CENTURY FOX - B	35.67	38.78	11,247.10	10,344.30	0.1	-902.80	104	1.0
190.00	ALPHABET INC. CL C (GOOGLE CL C)	1,173.31	640.26	121,649.57	222,928.90	1.7	101,279.33	0	0.0
155.00	ALPHABET INC CL A (GOOGLE)	1,176.89	586.16	90,855.30	182,417.95	1.4	91,562.65	0	0.0
240.00	NETFLIX INC	356.56	378.21	90,769.69	85,574.40	0.6	-5,195.29	0	0.0
4,304.00	AT&T	31.36	39.08	168,220.41	134,973.44	1.0	-33,246.97	8,780	6.5
741.00	TWITTER INC.	32.88	32.66	24,202.90	24,364.08	0.2	161.18	0	0.0
3,555.00	VERIZON COMMUNICATIONS INC	59.13	48.99	174,146.33	210,207.15	1.6	36,060.82	8,568	4.1
	CONSUMER DISCRETIONARY			**885,950.48**	**1,345,902.47**	**10.2**	**459,951.99**	**21,895**	**1.6**
190.00	AMAZON.COM INC	1,780.75	535.87	101,815.73	338,342.50	2.6	236,526.77	0	0.0
1,763.00	GARRETT MOTION	14.73	14.42	25,429.39	25,968.99	0.2	539.60	0	0.0
1,501.00	HOME DEPOT INC	191.89	106.08	159,232.43	288,026.89	2.2	128,794.46	8,165	2.8
900.00	NORDSTROM INC	44.38	50.20	45,176.67	39,942.00	0.3	-5,234.67	1,332	3.3
690.00	NORWEGIAN CRUISE LINE HOLDINGS LTD	54.96	54.82	37,827.92	37,922.40	0.3	94.48	0	0.0
780.00	NIKE INC CL B	84.21	82.62	64,445.59	65,683.80	0.5	1,238.21	686	1.0
930.00	NEWELL BRANDS INC	15.34	26.02	24,200.67	14,266.20	0.1	-9,934.47	856	6.0
372.00	ROYAL CARIBBEAN CRUISES LTD	114.62	105.40	39,210.13	42,638.64	0.3	3,428.51	1,042	2.4
2,210.00	STARBUCKS CORPORATION	74.34	67.00	148,060.29	164,291.40	1.2	16,231.11	3,182	1.9
800.00	EXTENDED STAY AMERICA INC	17.95	17.40	13,922.53	14,360.00	0.1	437.47	704	4.9
1,000.00	TARGET CORP	80.26	54.53	54,526.16	80,260.00	0.6	25,733.84	2,560	3.2

Portfolio Appraisal

Quantity		Price	Cost: Avg Cost	Cost: Cost	Market Value: Value	Market Value: %	Gain/Loss: Amount	Income: Income	Income: Yield
	DOMESTIC EQUITIES								
3,090.00	TJX COMPANIES INC	53.21	33.38	103,141.99	164,418.90	1.2	61,276.91	2,410	1.5
1,350.00	UNDER ARMOUR INC-CLASS A	21.14	21.55	29,088.14	28,539.00	0.2	-549.14	0	0.0
825.00	WYNDHAM HOTELS & RESORTS INC	49.99	48.33	39,872.84	41,241.75	0.3	1,368.91	957	2.3
	CONSUMER STAPLES			**867,830.33**	**1,061,036.20**	**8.0**	**193,205.87**	**26,949**	**2.5**
880.00	COLGATE-PALMOLIVE CO	68.54	55.38	48,737.78	60,315.20	0.5	11,577.42	1,514	2.5
665.00	COSTCO WHOLESALE CORP	242.14	164.83	109,611.93	161,023.10	1.2	51,411.17	1,516	0.9
2,180.00	COTY INC	11.50	11.24	24,497.25	25,070.00	0.2	572.75	1,090	4.3
465.00	KIMBERLY-CLARK CORP	123.90	88.55	41,174.98	57,613.50	0.4	16,438.52	1,916	3.3
2,840.00	COCA-COLA CO/THE	46.86	41.23	117,092.79	133,082.40	1.0	15,989.61	4,544	3.4
1,530.00	PEPSICO INC	122.55	99.12	151,661.00	187,501.50	1.4	35,840.50	5,676	3.0
200.00	PERFORMANCE FOOD GROUP	39.64	38.19	7,637.67	7,928.00	0.1	290.33	0	0.0
1,910.00	PROCTER & GAMBLE CO	104.05	80.86	154,438.51	198,735.50	1.5	44,296.99	5,479	2.8
2,010.00	SYSCO CORP	66.76	59.41	119,410.17	134,187.60	1.0	14,777.43	3,136	2.3
980.00	WAL-MART STORES INC	97.53	95.48	93,568.25	95,579.40	0.7	2,011.15	2,078	2.2
	ENERGY			**681,441.06**	**704,587.53**	**5.3**	**23,146.47**	**23,860**	**3.4**
1,100.00	CONOCOPHILLIPS	66.74	42.86	47,148.24	73,414.00	0.6	26,265.76	1,342	1.8
850.00	CHEVRONTEXACO CORP	123.18	122.86	104,429.66	104,703.00	0.8	273.34	4,046	3.9
3,430.00	DEVON ENERGY CORPORATION	31.56	30.64	105,103.92	108,250.80	0.8	3,146.88	1,235	1.1
1,300.00	ENBRIDGE INC	36.26	31.91	41,480.02	47,138.00	0.4	5,657.98	3,838	8.1
530.00	EOG RESOURCES INC	95.18	66.22	35,096.92	50,445.40	0.4	15,348.48	466	0.9
350.00	WORLD FUEL SERVICES CORP	28.89	27.66	9,682.45	10,111.50	0.1	429.05	84	0.8
750.00	OCCIDENTAL PETROLEUM CORP	66.20	59.47	44,599.95	49,650.00	0.4	5,050.05	2,340	4.7
841.00	VALERO ENERGY CORP	84.83	109.33	91,944.33	71,342.03	0.5	-20,602.30	3,028	4.2
200.00	WHITING PETROLEUM CORP	26.14	31.83	6,365.09	5,228.00	0.0	-1,137.09	0	0.0
2,281.00	EXXON MOBIL CORP	80.80	85.75	195,590.48	184,304.80	1.4	-11,285.68	7,482	4.1
	FINANCIALS			**1,479,480.85**	**1,724,779.08**	**13.0**	**245,298.23**	**37,992**	**2.2**
710.00	ASSURANT INC	94.91	99.25	70,469.82	67,386.10	0.5	-3,083.72	1,704	2.5
700.00	ALLSTATE CORP/THE	94.18	98.64	69,050.43	65,926.00	0.5	-3,124.43	1,400	2.1
8,670.00	BANK OF AMERICA CORP	27.59	19.59	169,861.64	239,205.30	1.8	69,343.66	5,202	2.2
240.00	BANNER CORP	54.17	57.01	13,681.35	13,000.80	0.1	-680.55	394	3.0

Portfolio Appraisal

Quantity		Price	Cost: Avg Cost	Cost: Cost	Market Value: Value	Market Value: %	Gain/Loss: Amount	Income: Income	Income: Yield
	DOMESTIC EQUITIES								
150.00	BLACKROCK INC-CLASS A	427.37	306.83	46,025.22	64,105.50	0.5	18,080.28	1,980	3.1
860.00	BERKSHIRE HATHAWAY INC CLASS B	200.89	147.97	127,251.30	172,765.40	1.3	45,514.10	0	0.0
425.00	FIRST BUSEY CORP	24.40	30.75	13,069.88	10,370.00	0.1	-2,699.88	357	3.4
2,280.00	CITIGROUP INC	62.22	51.39	117,177.01	141,861.60	1.1	24,684.59	4,104	2.9
1,400.00	CITIZENS FINANCIAL GROUP	32.50	40.05	56,074.11	45,500.00	0.3	-10,574.11	1,792	3.9
640.00	CHICAGO MERCANTILE EXCHANGE	164.58	192.73	123,348.82	105,331.20	0.8	-18,017.62	1,920	1.8
550.00	CNO FINANCIAL GROUP INC	16.18	24.40	13,419.45	8,899.00	0.1	-4,520.45	220	2.5
450.00	HOSPITALITY PROPERTIES TRUST	26.31	29.85	13,432.95	11,839.50	0.1	-1,593.45	954	8.1
175.00	IBERIABANK CORP	71.71	73.73	12,902.45	12,549.25	0.1	-353.20	301	2.4
3,206.00	JPMORGAN CHASE & CO	101.23	72.39	232,070.69	324,543.38	2.4	92,472.69	10,259	3.2
2,540.00	PROGRESSIVE CORP	72.09	65.52	166,411.73	183,108.60	1.4	16,696.87	1,016	0.6
395.00	PNC FINANCIAL SERVICES GROUP	122.66	58.76	23,208.50	48,450.70	0.4	25,242.20	1,501	3.1
1,241.00	TORCHMARK CORP	81.95	84.41	104,747.17	101,699.95	0.8	-3,047.22	856	0.8
2,240.00	WELLS FARGO & CO	48.32	47.89	107,278.33	108,236.80	0.8	958.47	4,032	3.7
	HEALTH CARE			**1,742,995.91**	**1,842,473.11**	**13.9**	**99,477.20**	**38,109**	**2.1**
1,190.00	ABBVIE	80.59	87.07	103,608.09	95,902.10	0.7	-7,705.99	5,093	5.3
290.00	ABIOMED INC	285.59	313.44	90,897.82	82,821.10	0.6	-8,076.72	0	0.0
340.00	ALEXION PHARMACEUTICALS INC	135.18	118.49	40,287.27	45,961.20	0.3	5,673.93	0	0.0
3,000.00	BRISTOL-MYERS SQUIBB CO	47.71	47.44	142,316.25	143,130.00	1.1	813.75	4,920	3.4
2,671.00	BOSTON SCIENTIFIC CORP	38.38	32.08	85,677.28	102,512.98	0.8	16,835.70	0	0.0
625.00	CELGENE CORP	94.34	105.31	65,817.45	58,962.50	0.4	-6,854.95	0	0.0
790.00	CVS HEALTH CORP	53.93	94.43	74,596.49	42,604.70	0.3	-31,991.79	1,580	3.7
500.00	QUEST DIAGNOSTICS	89.92	107.77	53,885.05	44,960.00	0.3	-8,925.05	1,060	2.4
1,811.00	GILEAD SCIENCES INC	65.01	75.87	137,396.96	117,733.11	0.9	-19,663.85	4,564	3.9
450.00	HUMANA INC	266.00	289.83	130,425.64	119,700.00	0.9	-10,725.64	990	0.8
1,675.00	JOHNSON & JOHNSON	139.79	93.96	157,382.89	234,148.25	1.8	76,765.36	6,030	2.6
955.00	MEDTRONIC INC	91.08	76.40	72,960.25	86,981.40	0.7	14,021.15	1,910	2.2
160.00	MAGELLAN HEALTH SERVICES INC	65.92	83.62	13,379.35	10,547.20	0.1	-2,832.15	0	0.0
2,300.00	MERCK & CO INC	83.17	58.63	134,843.80	191,291.00	1.4	56,447.20	5,060	2.6
3,351.00	PFIZER INC	42.47	34.76	116,492.19	142,316.97	1.1	25,824.78	4,825	3.4

Portfolio Appraisal

Quantity		Price	Avg Cost	Cost	Market Value	%	Gain/Loss Amount	Income	Yield
	DOMESTIC EQUITIES								
430.00	RESMED INC	103.97	116.11	49,927.90	44,707.10	0.3	-5,220.80	636	1.4
900.00	UNIVERSAL HEALTH SERVICES-B	133.77	127.50	114,747.11	120,393.00	0.9	5,645.89	360	0.3
300.00	UNITEDHEALTH GROUP INC	247.26	219.49	65,847.84	74,178.00	0.6	8,330.16	1,080	1.5
310.00	WELLCARE HEALTH PLANS INC	269.75	298.41	92,506.28	83,622.50	0.6	-8,883.78	0	0.0
	INDUSTRIALS			**1,003,193.50**	**1,207,541.69**	**9.1**	**204,348.19**	**27,184**	**2.3**
350.00	BRADY CORPORATION CL A	46.41	39.01	13,653.20	16,243.50	0.1	2,590.30	298	1.8
560.00	CATERPILLAR INC	135.49	67.71	37,917.76	75,874.40	0.6	37,956.64	1,926	2.5
360.00	CUMMINS INC	157.87	105.16	37,857.25	56,833.20	0.4	18,975.95	1,642	2.9
560.00	FLUOR CORP	36.80	52.80	29,565.75	20,608.00	0.2	-8,957.75	470	2.3
6,080.00	GENERAL ELECTRIC CO	9.99	9.83	59,740.95	60,739.20	0.5	998.25	243	0.4
1,330.00	HONEYWELL INTERNATIONAL INC	158.92	92.64	123,206.26	211,363.60	1.6	88,157.34	4,362	2.1
500.00	ILLINOIS TOOL WORKS INC	143.53	110.75	55,373.43	71,765.00	0.5	16,391.57	2,000	2.8
510.00	HUNT (JB) TRANSPRT SVCS INC	101.29	114.31	58,299.54	51,657.90	0.4	-6,641.64	530	1.0
925.00	3M CO	207.78	213.61	197,592.87	192,196.50	1.5	-5,396.37	5,328	2.8
350.00	QUANTA SERVICES INC	37.74	37.11	12,987.42	13,209.00	0.1	221.58	56	0.4
221.00	RESIDEO TECHNOLOGIES INC	19.29	18.24	4,030.25	4,263.09	0.0	232.84	0	0.0
360.00	SNAP-ON INC	156.52	147.34	53,043.10	56,347.20	0.4	3,304.10	1,368	2.4
760.00	UNITED PARCEL SERVICE INC/GEORGIA	111.74	104.75	79,609.55	84,922.40	0.6	5,312.85	2,918	3.4
730.00	UNITED TECHNOLOGIES CORP	128.89	120.61	88,046.06	94,089.70	0.7	6,043.64	2,146	2.3
1,900.00	WASTE MANAGEMENT	103.91	80.14	152,270.11	197,429.00	1.5	45,158.89	3,895	2.0
	INFO. TECHNOLOGY			**1,943,993.44**	**3,104,409.85**	**23.4**	**1,160,416.41**	**52,951**	**1.7**
2,884.00	APPLE INC	189.95	67.27	193,996.84	547,815.80	4.1	353,818.96	8,421	1.5
475.00	ACCENTURE PLC	176.02	58.47	27,774.70	83,609.50	0.6	55,834.80	1,387	1.7
275.00	ADOBE SYSTEMS INC	266.49	190.30	52,333.23	73,284.75	0.6	20,951.52	0	0.0
190.00	BROADCOM LTD	300.71	212.63	40,400.51	57,134.90	0.4	16,734.39	2,014	3.5
5,260.00	CISCO SYSTEMS INC	53.99	26.42	138,956.18	283,987.40	2.1	145,031.22	7,364	2.6
990.00	CITRIX SYSTEMS INC	99.66	105.33	104,279.20	98,663.40	0.7	-5,615.80	1,386	1.4
600.00	DXC TECHNOLOGY	64.31	94.74	56,845.95	38,586.00	0.3	-18,259.95	456	1.2
1,370.00	FIDELITY NATIONAL INFORMATION SERVICES INC	113.10	110.33	151,152.67	154,947.00	1.2	3,794.33	1,918	1.2
480.00	HARRIS CORP	159.71	101.29	48,617.37	76,660.80	0.6	28,043.43	1,315	1.7

Portfolio Appraisal

Quantity		Price	Cost: Avg Cost	Cost: Cost	Market Value: Value	Market Value: %	Gain/Loss: Amount	Income: Income	Income: Yield
	DOMESTIC EQUITIES								
530.00	INTL BUSINESS MACHINES CORP	141.10	159.64	84,608.05	74,783.00	0.6	-9,825.05	3,328	4.5
1,940.00	INTEL CORP	53.70	35.05	67,991.85	104,178.00	0.8	36,186.15	2,444	2.3
1,440.00	IRON MOUNTAIN INC	35.46	35.26	50,768.26	51,062.40	0.4	294.14	3,519	6.9
650.00	MASTERCARD INC - CLASS A	235.45	223.50	145,275.14	153,042.50	1.2	7,767.36	858	0.6
5,280.00	MICROSOFT CORP	117.94	36.43	192,326.45	622,723.20	4.7	430,396.75	9,715	1.6
840.00	MICRON TECHNOLOGY INC	41.33	40.18	33,752.62	34,717.20	0.3	964.58	0	0.0
450.00	NVIDIA CORP	179.56	200.34	90,151.65	80,802.00	0.6	-9,349.65	288	0.4
3,020.00	ORACLE CORP	53.71	52.08	157,288.27	162,204.20	1.2	4,915.93	2,899	1.8
300.00	PROGRESS SOFTWARE CORP	44.37	42.37	12,709.89	13,311.00	0.1	601.11	186	1.4
890.00	PAYPAL HOLDINGS	103.84	91.97	81,854.16	92,417.60	0.7	10,563.44	0	0.0
150.00	TECH DATA CORP	102.41	86.34	12,951.63	15,361.50	0.1	2,409.87	0	0.0
1,510.00	TEXAS INSTRUMENTS INC	106.07	93.67	141,440.93	160,165.70	1.2	18,724.77	4,651	2.9
800.00	VISA INC - CLASS A SHARES	156.19	73.15	58,517.89	124,952.00	0.9	66,434.11	800	0.6
	MATERIALS			**311,070.28**	**349,234.36**	**2.6**	**38,164.08**	**7,537**	**2.2**
1,140.00	AVERY DENNISON CORP	113.00	91.81	104,666.94	128,820.00	1.0	24,153.06	2,371	1.8
1,160.00	EASTMAN CHEMICAL COMPANY	75.88	77.97	90,446.77	88,020.80	0.7	-2,425.97	2,877	3.3
1,800.00	FREEPORT-MCMORAN INC	12.89	19.82	35,669.07	23,202.00	0.2	-12,467.07	360	1.6
390.00	LINDE PLC	175.93	119.46	46,588.18	68,612.70	0.5	22,024.52	1,365	2.0
881.00	SEALED AIR CORP	46.06	38.25	33,699.32	40,578.86	0.3	6,879.54	564	1.4
	REAL ESTATE			**62,475.43**	**68,352.50**	**0.5**	**5,877.07**	**2,014**	**2.9**
950.00	PROLOGIS INC	71.95	65.76	62,475.43	68,352.50	0.5	5,877.07	2,014	2.9
	UTILITIES			**290,752.25**	**330,029.20**	**2.5**	**39,276.95**	**10,014**	**3.0**
1,230.00	FIRSTENERGY CORP	41.61	32.52	39,993.74	51,180.30	0.4	11,186.56	1,870	3.7
1,960.00	ALLIANT ENERGY CORP	47.13	42.14	82,596.02	92,374.80	0.7	9,778.78	2,783	3.0
290.00	PORTLAND GENERAL ELECTRIC	51.84	40.37	11,706.02	15,033.60	0.1	3,327.58	421	2.8
3,050.00	XCEL ENERGY INC	56.21	51.30	156,456.47	171,440.50	1.3	14,984.03	4,941	2.9
	TOTAL DOMESTIC EQUITIES			**10,353,615.89**	**13,254,886.41**	**84.4**	**2,901,270.52**	**274,060**	**2.1**

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
March 29, 2019

Portfolio Appraisal

Quantity		Price	Avg Cost	Cost	Market Value	%	Gain/Loss Amount	Income	Yield
	INTERNATIONAL EQUITIES								
	COMMUNICATION SERVICES			**78,380.95**	**128,884.75**	**6.2**	**50,503.80**	**4,672**	**3.6**
5,450.00	KDDI CORP	10.72	0.00	1.00	58,396.75	2.8	58,395.75	2,314	4.0
1,650.00	NIPPON TELEGRAPH & TELE-ADR	42.72	47.50	78,379.95	70,488.00	3.4	-7,891.95	2,358	3.3
	CONSUMER DISCRETIONARY			**218,706.23**	**298,713.25**	**14.4**	**80,007.02**	**10,540**	**3.5**
650.00	ADIDAS AG	121.85	110.64	71,914.45	79,202.50	3.8	7,288.05	1,007	1.3
3,400.00	COMPASS GROUP PLC	23.94	0.00	1.00	81,396.00	3.9	81,395.00	2,732	3.4
2,850.00	MICHELIN (CGDE)-UNSPON ADR	23.62	25.54	72,793.95	67,302.75	3.3	-5,491.20	4,432	6.6
600.00	TOYOTA MOTOR CORP - SPON ADR	118.02	123.33	73,996.83	70,812.00	3.4	-3,184.83	2,368	3.3
	CONSUMER STAPLES			**281,921.41**	**281,510.88**	**13.6**	**-410.53**	**9,750**	**3.5**
2,325.00	KONINKLIJKE AHOLD-SP ADR	26.58	25.52	59,338.95	61,786.88	3.0	2,447.93	1,845	3.0
800.00	NESTLE SA-SPONS ADR FOR REG	95.32	91.15	72,916.95	76,256.00	3.7	3,339.05	3,904	5.1
1,300.00	UNILEVER PLC NEW	57.72	55.92	72,700.56	75,036.00	3.6	2,335.44	2,370	3.2
3,200.00	WH GROUP LTD-ADR	21.39	24.05	76,964.95	68,432.00	3.3	-8,532.95	1,631	2.4
	ENERGY			**73,093.01**	**75,127.50**	**3.6**	**2,034.49**	**3,934**	**5.2**
1,350.00	TOTAL SA -SPON ADR	55.65	54.14	73,093.01	75,127.50	3.6	2,034.49	3,934	5.2
	FINANCIALS			**435,003.76**	**360,179.00**	**17.4**	**-74,824.76**	**19,977**	**5.5**
2,450.00	AXA ADR	25.16	30.00	73,504.95	61,642.00	3.0	-11,862.95	3,805	6.2
3,750.00	DNB ASA-SPONSOR ADR	18.42	19.66	73,729.95	69,056.25	3.3	-4,673.70	3,620	5.2
3,950.00	ING GROEP N.V. (ADR)	12.14	18.70	73,869.95	47,953.00	2.3	-25,916.95	3,041	6.3
11,300.00	MITSUBISHI UFJ FINL - SPON ADR	4.95	6.49	73,321.61	55,935.00	2.7	-17,386.61	2,119	3.8
2,700.00	SAMPO OYJ-A SHRS-UNSP ADR	22.62	27.82	75,118.95	61,060.50	3.0	-14,058.45	4,346	7.1
1,725.00	UNITED OVERSEAS BANK ADR	37.41	37.95	65,458.35	64,532.25	3.1	-926.10	3,046	4.7
	HEALTH CARE			**213,184.75**	**269,480.00**	**13.0**	**56,295.25**	**7,083**	**2.6**
1,500.00	FRESENIUS MEDICAL CARE (ADR)	40.53	48.94	73,408.65	60,795.00	2.9	-12,613.65	930	1.5
1,800.00	GLAXOSMITHKLINE PLC ADR	41.79	41.12	74,020.95	75,222.00	3.6	1,201.05	3,744	5.0
850.00	NOVARTIS AG - ADR	96.14	0.00	1.00	81,719.00	4.0	81,718.00	2,409	2.9
3,300.00	TEVA PHARMACEUTICAL INDS ADR	15.68	19.93	65,754.15	51,744.00	2.5	-14,010.15	0	0.0
	INDUSTRIALS			**222,226.85**	**191,638.50**	**9.3**	**-30,588.35**	**6,256**	**3.3**
5,700.00	CK HUTCHISON HOLDINGS ADR	10.49	12.97	73,933.95	59,764.50	2.9	-14,169.45	2,302	3.9

Portfolio Appraisal

			Cost		Market Value		Gain/Loss	Income	
Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
	INTERNATIONAL EQUITIES								
2,200.00	MITSUBISHI ELECTRIC- UNSPON ADR	25.73	33.71	74,166.95	56,606.00	2.7	-17,560.95	1,588	2.8
3,100.00	VINCI S.A.-UNSPONS ADR	24.28	23.91	74,125.95	75,268.00	3.6	1,142.05	2,366	3.1
	INFO. TECHNOLOGY			**218,826.71**	**199,833.75**	**9.7**	**-18,992.96**	**6,286**	**3.1**
2,050.00	CANON INC -ADR	29.04	35.79	73,360.31	59,532.00	2.9	-13,828.31	2,986	5.0
950.00	HITACHI ADR	64.87	76.24	72,423.45	61,621.75	3.0	-10,801.70	1,964	3.2
2,000.00	LOGITECH INTERNATIONAL SA (USA)	39.34	36.52	73,042.95	78,680.00	3.8	5,637.05	1,336	1.7
	MATERIALS			**144,630.90**	**183,947.50**	**8.9**	**39,316.60**	**8,732**	**4.7**
1,750.00	BHP BILLITON ADR	54.67	41.48	72,583.05	95,672.50	4.6	23,089.45	4,130	4.3
1,500.00	RIO TINTO (ADR)	58.85	48.03	72,047.85	88,275.00	4.3	16,227.15	4,602	5.2
	UTILITIES			**78,004.95**	**79,500.00**	**3.8**	**1,495.05**	**3,912**	**4.9**
12,500.00	ENEL SPA - UNSPON ADR	6.36	6.24	78,004.95	79,500.00	3.8	1,495.05	3,912	4.9
	TOTAL INTERNATIONAL EQUITIES			**1,963,979.52**	**2,068,815.13**	**13.2**	**104,835.61**	**81,141**	**3.9**
	REAL ESTATE								
	FINANCIALS			**239,245.96**	**256,869.70**	**100.0**	**17,623.74**	**7,669**	**3.0**
1,470.00	BOSTON PROPERTIESINC.	133.88	124.44	182,932.49	196,803.60	76.6	13,871.11	5,586	2.8
890.00	REGENCY CENTERS CORP	67.49	63.27	56,313.47	60,066.10	23.4	3,752.63	2,083	3.5
	TOTAL REAL ESTATE			**239,245.96**	**256,869.70**	**1.6**	**17,623.74**	**7,669**	**3.0**
	TOTAL Accruals				**21,041.60**	**0.1**			
	TOTAL MANAGED			**12,662,734.54**	**15,707,506.01**	**100**	**3,023,729.87**	**362,872**	**2.3**

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500121							
	Purchases						
	2/8/2019	2/12/2019	600	SBUX	STARBUCKS CORPORATION	$69.54	$41,725.95
	3/6/2019	3/8/2019	200	PFGC	PERFORMANCE FOOD GROUP	$38.16	$7,637.67
	3/8/2019	3/12/2019	850	PGR	PROGRESSIVE CORP	$72.12	$61,305.68
					TOTAL Purchases		**$110,669.30**
	Sells						
	1/3/2019	1/7/2019	100	COP	CONOCOPHILLIPS	$62.56	$6,251.42
	1/3/2019	1/7/2019	300	CSCO	CISCO SYSTEMS INC	$41.53	$12,455.24
	1/22/2019	1/24/2019	50	MSFT	MICROSOFT CORP	$105.63	$5,276.68
	2/8/2019	2/12/2019	50	ADBE	ADOBE SYSTEMS INC	$255.92	$12,790.78
	2/8/2019	2/12/2019	125	JNJ	JOHNSON & JOHNSON	$131.96	$16,490.39
	2/8/2019	2/12/2019	25	MMM	3M CO	$199.01	$4,970.14
	3/6/2019	3/8/2019	200	TUP	TUPPERWARE CORPORATION	$28.09	$5,613.60
	3/8/2019	3/12/2019	200	COP	CONOCOPHILLIPS	$65.21	$13,037.30
	3/8/2019	3/12/2019	150	EOG	EOG RESOURCES INC	$87.09	$13,058.25
	3/8/2019	3/12/2019	730	USB	US BANCORP	$50.65	$36,966.81
	3/22/2019	3/26/2019	100	MSFT	MICROSOFT CORP	$117.75	$11,770.35
					TOTAL Sells		**$138,680.96**
500122							
	Purchases						
	1/28/2019	1/30/2019	1,470	BXP	BOSTON PROPERTIESINC.	$124.44	$182,932.49
	1/28/2019	1/30/2019	770	CAH	CARDINAL HEALTH INC	$48.97	$37,708.46
	1/28/2019	1/30/2019	720	CMCSA	COMCAST CORP CL A	$34.85	$25,093.78
	1/28/2019	1/30/2019	120	COST	COSTCO WHOLESALE CORP	$209.37	$25,129.87
	1/28/2019	1/30/2019	500	CSCO	CISCO SYSTEMS INC	$45.49	$22,747.75
	1/28/2019	1/30/2019	700	EMN	EASTMAN CHEMICAL COMPANY	$80.51	$56,359.64
	1/28/2019	1/30/2019	490	INTC	INTEL CORP	$46.37	$22,724.09
	1/28/2019	1/30/2019	990	JWN	NORDSTROM INC	$45.83	$45,372.29
	1/28/2019	1/30/2019	490	QCOM	QUALCOMM INC.	$50.43	$24,713.49
	1/28/2019	1/30/2019	211	RCL	ROYAL CARIBBEAN CRUISES LTD	$111.92	$23,619.58
	1/28/2019	1/30/2019	890	REG	REGENCY CENTERS CORP	$63.27	$56,313.47
	1/28/2019	1/30/2019	881	SEE	SEALED AIR CORP	$38.25	$33,699.32
	1/28/2019	1/30/2019	240	UTX	UNITED TECHNOLOGIES CORP	$114.51	$27,487.61
	1/28/2019	1/30/2019	250	WMT	WAL-MART STORES INC	$96.74	$24,190.23

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
March 29, 2019

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500122							
	Purchases						
	1/28/2019	1/30/2019	2,630	XEL	XCEL ENERGY INC	$50.37	$132,488.04
	2/14/2019	2/14/2019	10,586	ECA	ENCANA CORP	$6.40	$67,750.83
	2/25/2019	2/27/2019	710	AIZ	ASSURANT INC	$99.25	$70,469.82
	2/25/2019	2/27/2019	1,230	CTXS	CITRIX SYSTEMS INC	$105.33	$129,559.01
	2/25/2019	2/27/2019	160	EQIX	EQUINIX INC	$429.59	$68,739.33
	2/25/2019	2/27/2019	2,310	MOS	MOSAIC COMPANY	$32.77	$75,701.11
	2/25/2019	2/27/2019	1,180	XEC	CIMAREX ENERGY CO	$74.13	$87,472.45
	3/19/2019	3/19/2019	290	FOX	TWENTY-FIRST CENTURY FOX - B	$39.55	$11,482.68
	3/19/2019	3/19/2019	642	TFCF	TWENTY-FIRST CENTURY FOX- B	$49.61	$31,838.09
	3/21/2019	3/21/2019	290	DIS	WALT DISNEY CO	$109.99	$31,884.61
	3/25/2019	3/27/2019	290	ABMD	ABIOMED INC	$313.42	$90,897.82
	3/25/2019	3/27/2019	3,000	BMY	BRISTOL-MYERS SQUIBB CO	$47.44	$142,316.25
	3/25/2019	3/27/2019	2,180	COTY	COTY INC	$11.24	$24,497.25
	3/25/2019	3/27/2019	3,430	DVN	DEVON ENERGY CORPORATION	$30.64	$105,103.92
	3/25/2019	3/27/2019	460	EMN	EASTMAN CHEMICAL COMPANY	$74.09	$34,087.13
	3/25/2019	3/27/2019	6,080	GE	GENERAL ELECTRIC CO	$9.83	$59,740.95
	3/25/2019	3/27/2019	1,630	GTX	GARRETT MOTION	$14.72	$23,998.71
	3/25/2019	3/27/2019	840	MU	MICRON TECHNOLOGY INC	$40.18	$33,752.62
	3/25/2019	3/27/2019	690	NCLH	NORWEGIAN CRUISE LINE HOLDINGS LTD	$54.82	$37,827.92
	3/25/2019	3/27/2019	1,040	ORCL	ORACLE CORP	$52.50	$54,603.29
	3/25/2019	3/27/2019	820	TJX	TJX COMPANIES INC	$52.79	$43,289.39
	3/25/2019	3/27/2019	530	UHS	UNIVERSAL HEALTH SERVICES-B	$133.99	$71,017.85
	3/25/2019	3/27/2019	2,240	WFC	WELLS FARGO & CO	$47.89	$107,278.33
	3/25/2019	3/27/2019	420	XEL	XCEL ENERGY INC	$57.06	$23,968.43
					TOTAL Purchases		**$2,167,857.90**
	Sells						
	1/28/2019	1/30/2019	1,701	AAL	AMERICAN AIRLINES GROUP INC	$36.30	$61,732.73
	1/28/2019	1/30/2019	40	BKNG	BOOKING HOLDINGS INC	$1,816.77	$72,664.91
	1/28/2019	1/30/2019	740	CNC	CENTENE CORP	$64.03	$47,378.67
	1/28/2019	1/30/2019	30	GOOG	ALPHABET INC. CL C (GOOGLE CL C)	$1,070.66	$32,114.57
	1/28/2019	1/30/2019	190	JNJ	JOHNSON & JOHNSON	$128.57	$24,423.87
	1/28/2019	1/30/2019	1,210	LYB	LYONDELLBASELL INDUSTRIES NV	$85.82	$103,830.58
	1/28/2019	1/30/2019	1,280	MU	MICRON TECHNOLOGY INC	$38.08	$48,730.93
	1/28/2019	1/30/2019	560	PG	PROCTER & GAMBLE CO	$93.27	$52,228.03

Purchases and Sales

500122

Sells

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
1/28/2019	1/30/2019	2,980	PLD	PROLOGIS	$66.43	$197,952.69
1/28/2019	1/30/2019	1,220	SRE	SEMPRA ENERGY	$112.93	$137,766.76
2/14/2019	2/14/2019	3,962	NFX	NEWFIELD EXPLORATION COMPANY	$17.10	$67,750.83
2/19/2019	2/19/2019	0	ECA	ENCANA CORP	$6.84	$0.46
2/25/2019	2/27/2019	310	ADSK	AUTODESK INC	$164.57	$51,010.07
2/25/2019	2/27/2019	20	GOOG	ALPHABET INC. CL C (GOOGLE CL C)	$1,113.01	$22,254.98
2/25/2019	2/27/2019	4,360	KEY	KEYCORP	$17.62	$76,817.25
2/25/2019	2/27/2019	110	MLM	MARTIN MARIETTA MATERIALS	$189.36	$20,824.14
2/25/2019	2/27/2019	1,230	PCG	P G & E CORP	$18.65	$22,933.27
2/25/2019	2/27/2019	1,160	QCOM	QUALCOMM INC.	$53.19	$61,693.61
2/25/2019	2/27/2019	1,400	SLB	SCHLUMBERGER LIMITED	$44.94	$62,910.23
2/25/2019	2/27/2019	750	WBA	WALGREEN CO	$71.44	$53,577.50
2/25/2019	2/27/2019	200	WM	WASTE MANAGEMENT	$99.51	$19,897.67
3/19/2019	3/19/2019	871	FOX	TWENTY-FIRST CENTURY FOX - B	$49.74	$43,320.77
3/20/2019	3/20/2019	1	DIS	WALT DISNEY CO	$109.16	$96.76
3/20/2019	3/20/2019	0	FOX	TWENTY-FIRST CENTURY FOX - B	$38.01	$12.67
3/21/2019	3/21/2019	642	TFCF	TWENTY-FIRST CENTURY FOX- B	$49.68	$31,884.61
3/25/2019	3/27/2019	300	ABBV	ABBVIE	$79.14	$23,738.12
3/25/2019	3/27/2019	221	ALGN	ALIGN TECHNOLOGY INC	$269.48	$59,548.85
3/25/2019	3/27/2019	720	AMGN	AMGEN INC	$185.87	$133,816.11
3/25/2019	3/27/2019	770	CAH	CARDINAL HEALTH INC	$47.19	$36,334.04
3/25/2019	3/27/2019	240	CTXS	CITRIX SYSTEMS INC	$98.99	$23,752.15
3/25/2019	3/27/2019	10,586	ECA	ENCANA CORP	$6.87	$72,765.44
3/25/2019	3/27/2019	380	GILD	GILEAD SCIENCES INC	$63.25	$24,031.30
3/25/2019	3/27/2019	160	HRS	HARRIS CORP	$159.29	$25,481.82
3/25/2019	3/27/2019	990	INTC	INTEL CORP	$52.43	$51,904.14
3/25/2019	3/27/2019	1,780	IVZ	INVESCO LTD.	$18.68	$33,238.61
3/25/2019	3/27/2019	990	JWN	NORDSTROM INC	$43.61	$43,172.45
3/25/2019	3/27/2019	2,310	MOS	MOSAIC COMPANY	$26.85	$62,015.66
3/25/2019	3/27/2019	650	MSFT	MICROSOFT CORP	$116.98	$76,033.73
3/25/2019	3/27/2019	400	RCL	ROYAL CARIBBEAN CRUISES LTD	$113.89	$45,551.46
3/25/2019	3/27/2019	240	RMD	RESMED INC	$100.81	$24,188.59
3/25/2019	3/27/2019	650	TMK	TORCHMARK CORP	$80.62	$52,395.23

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
March 29, 2019

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500122							
	Sells						
	3/25/2019	3/27/2019	1,180	XEC	CIMAREX ENERGY CO	$67.41	$79,536.52
					TOTAL Sells		**$2,181,312.78**
500123							
	Purchases						
	1/4/2019	1/8/2019	2,325	ADRNY	KONINKLIJKE AHOLD-SP ADR	$25.52	$59,338.95
	2/6/2019	2/8/2019	3,300	TEVA	TEVA PHARMACEUTICAL INDS ADR	$19.92	$65,754.15
	3/4/2019	3/6/2019	800	NSRGY	NESTLE SA-SPONS ADR FOR REG	$91.14	$72,916.95
					TOTAL Purchases		**$198,010.05**
	Sells						
	1/4/2019	1/8/2019	10,200	CCLAY	COCA-COLA AMATIL LIMITED	$5.80	$59,154.28
	2/6/2019	2/8/2019	3,050	SHECY	SHIN-ETSU CHEM- UNSPON ADR	$21.22	$64,715.21
	3/4/2019	3/6/2019	1,150	RDS/B	ROYAL DUTCH SHELL ADR	$63.57	$73,100.52
					TOTAL Sells		**$196,970.01**