

SUMMITRY

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	Asset Class Returns		Additional Indexes	
	End Value	Total Return	FIXED INCOME	Bloomberg US Intrm Government / Credit
Monthly				
October 2022	4,447,534.34	(0.23%)	(0.15%)	(0.44%)
September 2022	4,498,505.79	(1.28%)	(1.30%)	(2.67%)
August 2022	4,556,845.10	(0.81%)	(0.83%)	(2.00%)
July 2022	4,594,185.25	0.83%	0.92%	1.63%
June 2022	4,590,835.62	(0.69%)	(0.70%)	(1.11%)
May 2022	4,622,795.52	0.56%	0.57%	0.74%
April 2022	4,596,962.72	(0.95%)	(0.87%)	(2.00%)
March 2022	4,678,510.65	(1.27%)	(1.29%)	(2.45%)
February 2022	4,738,525.07	(0.48%)	(0.49%)	(0.66%)
January 2022	4,761,243.06	(0.95%)	(0.88%)	(1.47%)
December 2021	4,838,829.91	(0.04%)	(0.04%)	(0.13%)
November 2021	4,840,778.02	(0.13%)	(0.13%)	0.12%
Monthly Total	4,447,534.34	(5.33%)	(5.08%)	(10.03%)
Quarterly				
Fourth Quarter 2022	4,447,534.34	* (0.23%)	* (0.15%)	(0.44%)
Third Quarter 2022	4,498,505.79	(1.27%)	(1.22%)	(3.06%)
Second Quarter 2022	4,590,835.62	(1.08%)	(1.00%)	(2.37%)
First Quarter 2022	4,678,510.65	(2.67%)	(2.63%)	(4.51%)
Fourth Quarter 2021	4,838,829.91	(0.68%)	(0.61%)	(0.57%)
Quarterly Total	4,447,534.34	* (5.37%)	* (5.07%)	(9.75%)
Annual				
2022	4,447,534.34	* (5.16%)	* (4.92%)	(10.02%)
2021	4,838,829.91	(0.65%)	(0.29%)	(1.44%)
2020	4,935,782.56	3.61%	4.14%	6.43%
2019	4,935,210.87	4.89%	5.39%	6.80%
2018	4,886,077.13	1.10%	1.45%	0.88%
2017	5,594,341.38	2.20%	2.62%	2.14%
2016	5,705,819.96	2.72%	3.15%	2.08%
2015	5,685,199.51	0.67%	1.01%	1.07%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

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CA NV United Methodist Foundation, IH Portfolio

As of October 31, 2022

Inception Date: 7/2/2008

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

		Asset Class Returns		Additional Indexes
	End Value	Total Return	FIXED INCOME	Bloomberg US Intrm Government / Credit
Annual				
2014	4,473,281.28	3.53%	4.01%	3.13%
2013	5,915,308.64	(0.42%)	0.04%	(0.86%)
2012	5,889,585.47	4.95%	5.56%	3.89%
2011	4,960,160.23	7.59%	8.24%	5.80%
2010	5,074,362.58	7.01%	7.74%	5.89%
2009	4,955,713.16	4.39%	4.94%	5.24%
2008	5,232,107.77	* 0.40%	* (0.10%)	3.50%
Annual Total	4,447,534.34	* 2.52%	* 2.94%	2.32%

* Partial period return
Returns are cumulative.

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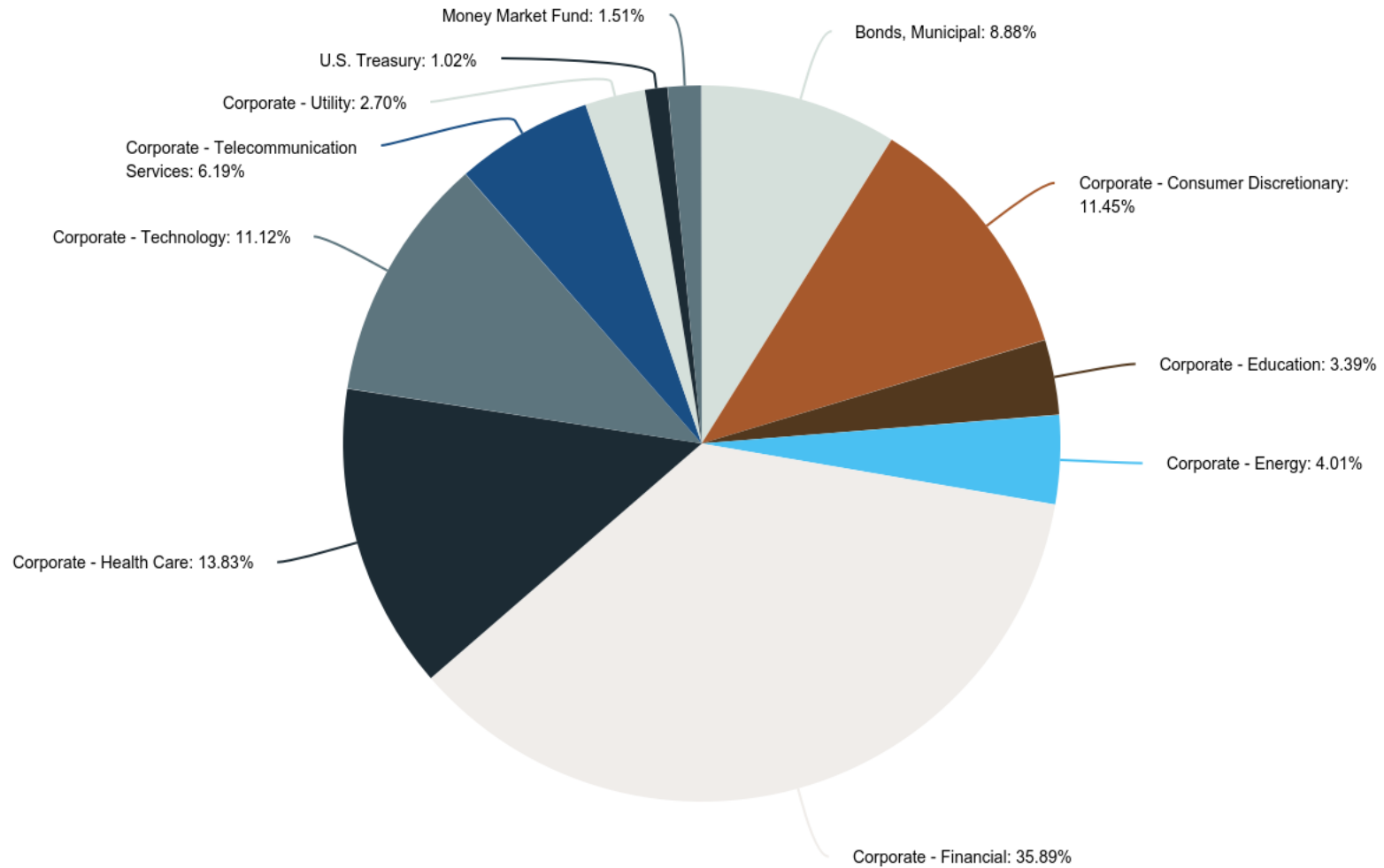
CA NV United Methodist Foundation, IH Portfolio

As of October 31, 2022

Inception Date: 7/2/2008

Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Bonds, Municipal								
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	97.98	97,978.00	2.22%	2,500.00	2.55%	100,256.89
		Accrued Income		625.00				
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	99.15	99,154.00	2.27%	3,165.00	3.19%	100,207.72
		Accrued Income		1,582.50				
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	96.19	96,187.00	2.18%	2,625.00	2.73%	98,742.00
		Accrued Income		656.25				
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	98.21	98,213.00	2.22%	2,500.00	2.55%	99,306.00
		Accrued Income		625.00				
		Bonds, Municipal Total		395,020.75	8.88%	10,790.00	2.76%	398,512.61
Corporate - Consumer Discretionary								
75,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00	92.79	69,589.80	1.58%	2,531.25	3.64%	78,648.88
		Accrued Income		843.75				
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	95.60	119,495.00	2.71%	4,218.75	3.53%	134,166.75
		Accrued Income		890.63				
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	91.35	68,508.98	1.56%	2,572.50	3.75%	81,775.70
		Accrued Income		971.83				
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00	97.55	29,266.32	0.66%	1,200.00	4.10%	32,101.25
		Accrued Income		53.33				
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	99.09	99,094.20	2.24%	2,750.00	2.78%	100,056.30
		Accrued Income		351.39				

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CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

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Corporate - Consumer Discretionary								
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	98.00	98,000.90	2.21%	4,600.00	4.69%	108,693.03
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	95.72	22,016.11	0.50%	1,081.00	4.91%	25,891.94
		Corporate - Consumer Discretionary Total		509,334.72	11.45%	18,953.50	3.75%	561,333.86
Corporate - Education								
100,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	99.98	99,984.00	2.28%	2,416.00	2.42%	100,000.45
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	98.51	49,254.30	1.12%	1,360.50	2.76%	49,888.61
		Corporate - Education Total		150,899.80	3.39%	3,776.50	2.53%	149,889.07
Corporate - Energy								
100,000.00	SRE4048079	San Diego Gas 3.600 09/01/23 23 09/01/2023 3.600% Call 06/01/2023 100.00 Accrued Income	98.83	98,833.30	2.24%	3,600.00	3.64%	98,930.97
75,000.00	797440BH6	San Diego Gas 6.000 06/01/26 06/01/2026 6.000% Accrued Income	102.45	76,833.75	1.77%	4,500.00	5.86%	79,831.70
		Corporate - Energy Total		178,152.05	4.01%	8,100.00	4.61%	178,762.67
Corporate - Financial								
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 01/27/2023 100.00 Accrued Income	83.35	41,676.45	0.94%	800.00	1.92%	49,800.00
				208.89				

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Corporate - Financial								
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300%	97.44	97,437.10	2.21%	3,300.00	3.39%	103,260.95
		Accrued Income		788.33				
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	96.43	48,213.60	1.10%	2,000.00	4.15%	53,077.64
		Accrued Income		550.00				
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	96.11	120,142.88	2.70%	5,312.50	4.42%	134,998.84
		Accrued Income		14.76				
100,000.00	13607GRK2	CIBC 0.950 06/23/23 06/23/2023 0.950%	97.21	97,209.10	2.19%	950.00	0.98%	98,326.16
		Accrued Income		337.78				
100,000.00	17298CME5	Citigroup 1.250 06/15/26 24 MTN 06/15/2026 1.250% Call 06/15/2024 100.00	83.31	83,306.10	1.88%	1,250.00	1.50%	100,018.27
		Accrued Income		472.22				
30,000.00	38150AG41	Goldman Sachs 0.800 06/03/24 22 MTN 06/03/2024 0.800% Call 12/03/2022 100.00	90.88	27,262.86	0.62%	240.00	0.88%	30,000.00
		Accrued Income		98.67				
50,000.00	38148LAE6	Goldman Sachs 3.750 05/22/25 25 05/22/2025 3.750% Call 02/22/2025 100.00	95.27	47,634.75	1.09%	1,875.00	3.94%	51,900.98
		Accrued Income		828.13				
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 4.258% Call 11/23/2023 100.00	99.25	99,249.70	2.25%	4,257.70	4.29%	100,191.59
		Accrued Income		827.89				
100,000.00	337915AA0	Huntington Banc 4.350 02/04/23 02/04/2023 4.350%	99.64	99,637.80	2.26%	4,350.00	4.37%	100,959.03
		Accrued Income		1,051.25				
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 4.615%	99.81	99,807.80	2.26%	4,615.30	4.62%	100,339.84
		Accrued Income		525.63				
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625%	92.01	69,007.20	1.57%	2,718.75	3.94%	82,409.00
		Accrued Income		762.76				

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Corporate - Financial								
100,000.00	61746BDQ6	Morgan Stanley 3.875 04/29/24 MTN 04/29/2024 3.875%	97.99	97,994.80	2.20%	3,875.00	3.95%	100,417.79
		Accrued Income		21.53				
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	99.94	124,928.38	2.87%	5,750.00	4.60%	125,006.06
		Accrued Income		2,747.22				
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	97.84	73,383.45	1.65%	2,925.00	3.99%	77,656.14
		Accrued Income		16.25				
80,000.00	89114X4N0	TD 6.000 07/31/26 23 MTN 07/31/2026 6.000% Call 10/31/2023 100.00	100.00	80,000.00	1.80%	4,800.00	6.00%	80,015.00
		Accrued Income		13.33				
100,000.00	38150AF26	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 08/26/2023 0.400%	95.11	95,108.10	2.14%	400.00	0.42%	100,008.23
		Accrued Income		72.22				
40,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.000% Call 09/30/2023 100.00	94.51	37,804.92	0.85%	1,200.00	3.17%	40,022.27
		Accrued Income		103.33				
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00	96.50	96,502.30	2.18%	3,375.00	3.50%	106,136.09
		Accrued Income		365.63				
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	99.18	49,591.20	1.12%	2,062.50	4.16%	50,456.15
		Accrued Income		435.42				
		Corporate - Financial Total		1,596,139.73	35.89%	56,056.75	3.53%	1,685,000.03
Corporate - Health Care								
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 12/15/2024 100.00	96.61	48,304.35	1.09%	1,900.00	3.93%	53,021.99
		Accrued Income		242.78				

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Corporate - Health Care								
100,000.00	031162CJ7	Amgen 2.600 08/19/26 26 08/19/2026 2.600% Call 05/19/2026 100.00 Accrued Income	91.41	91,414.30 520.00	2.07%	2,600.00	2.84%	105,580.18
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income	96.34	72,255.98 388.13	1.63%	3,037.50	4.20%	78,096.00
50,000.00	110122CM8	Bristol-Myers 2.900 07/26/24 24 07/26/2024 2.900% Call 06/26/2024 100.00 Accrued Income	96.55	48,275.20 382.64	1.09%	1,450.00	3.00%	51,596.80
100,000.00	14149YBH0	Cardinal Health 3.079 06/15/24 24 06/15/2024 3.079% Call 04/15/2024 100.00 Accrued Income	96.25	96,253.60 1,163.18	2.19%	3,079.00	3.20%	103,492.55
50,000.00	375558AW3	Gilead Sciences I 04/01/2024 3.700% Call 01/01/2024 100.00 Accrued Income	98.13	49,066.35 154.17	1.11%	1,850.00	3.77%	51,675.51
105,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	95.83	100,622.03 945.00	2.28%	3,780.00	3.76%	108,018.66
100,000.00	589331AD9	Merck & Co 6.400 03/01/28 03/01/2028 6.400% Accrued Income	104.21	104,210.00 1,066.67	2.37%	6,400.00	6.14%	110,790.17
		Corporate - Health Care Total		615,264.38	13.83%	24,096.50	3.95%	662,271.86
Corporate - Technology								
25,000.00	037833DN7	Apple 2.050 09/11/26 26 09/11/2026 2.050% Call 07/11/2026 100.00 Accrued Income	90.46	22,614.33 71.18	0.51%	512.50	2.27%	25,870.15
50,000.00	337738AS7	Fiserv 2.750 07/01/24 24 07/01/2024 2.750% Call 06/01/2024 100.00 Accrued Income	95.64	47,817.75 458.33	1.09%	1,375.00	2.88%	51,722.16

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Corporate - Technology								
75,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00	94.90	71,176.58	1.61%	2,812.50	3.95%	83,437.07
		Accrued Income		281.25				
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00	93.55	37,421.12	0.84%	1,000.00	2.67%	41,197.05
		Accrued Income		83.33				
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	91.19	91,194.00	2.06%	2,650.00	2.91%	104,970.05
		Accrued Income		220.83				
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	99.50	124,373.50	2.81%	3,250.00	2.61%	125,188.26
		Accrued Income		821.53				
100,000.00	983919AJ0	Xilinx 2.950 06/01/24 24 06/01/2024 2.950% Call 04/01/2024 100.00	96.75	96,750.60	2.20%	2,950.00	3.05%	99,687.00
		Accrued Income		1,229.17				
		Corporate - Technology Total		494,513.50	11.12%	14,550.00	2.96%	532,071.74
Corporate - Telecommunication Services								
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00	86.82	65,118.00	1.48%	1,725.00	2.65%	76,226.80
		Accrued Income		718.75				
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00	95.84	47,922.45	1.09%	1,937.50	4.04%	54,314.04
		Accrued Income		570.49				
75,000.00	20030NCS8	Comcast 3.950 10/15/25 25 10/15/2025 3.950% Call 08/15/2025 100.00	96.69	72,519.23	1.63%	2,962.50	4.09%	75,669.65
		Accrued Income		131.67				

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Corporate - Telecommunication Services								
100,000.00	92343VFS8	Verizon 0.850 11/20/25 25 11/20/2025 0.850% Call 10/20/2025 100.00	87.88	87,875.00	1.98%	850.00	0.97%	99,127.64
		Accrued Income		380.14				
		Corporate - Telecommunication Services Total		275,235.73	6.19%	7,475.00	2.73%	305,338.13
Corporate - Utility								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	95.64	119,543.88	2.70%	4,250.00	3.56%	127,134.91
		Accrued Income		708.33				
U.S. Treasury								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	104.50	44,935.00	1.02%	2,580.00	5.74%	44,654.23
		Accrued Income		546.85				
Money Market Fund								
	CASH	CASH		67,239.62	1.51%	0.00	0.00%	67,239.62
Total				4,447,534.34	100.00%	150,628.25	3.41%	4,712,208.71

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. Summitry requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

SUMMITRY

California-Nevada United Methodist Foundation As of October 31, 2022

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Bloomberg US Intermediate Government/Credit Index (LF97TRUU)*
Overview			
Number of Issues	56	61	4,785
Average Coupon	3.32	3.60	2.29
Yield to Worst	5.13	5.65	4.62
Modified Duration	1.91	2.03	3.84
Average Maturity	2.03	2.24	4.26
Total Return (month)	-0.23%	-0.16%	-0.44%
Total Return (QTD)	-0.23%	-0.16%	-0.44%
Sectors			
Treasuries	1.1%	2.1%	62.6%
Agencies	0.0%	0.7%	3.2%
Corporate	88.1%	86.6%	30.5%
Asset-Backed & Other	0.0%	0.0%	3.8%
Municipal	9.2%	6.3%	0.0%
Cash & Short-term	1.6%	4.4%	0.0%
	100%	100%	100%
Quality			
Aaa/AAA	7.9%	6.5%	67.4%
Aa/AA	8.0%	5.3%	2.7%
A	56.6%	46.7%	14.3%
Baa/BBB	27.5%	40.2%	15.7%
Other/NR	0.0%	1.3%	0.0%
	100%	100%	100%

*Source of data is Blackrock iShares Intermediate Government/Credit Bond ETF (GVI)

California-Nevada United Methodist Foundation
Intermediate Horizon Bond Rating
10/31/2022

Intermediate Horizon Portfolio		
Total Cash & Equivalents (1.6%)	AAA	Aaa
CASH & EQUIVALENTS	AAA	Aaa
Total US Treasury (1.1%)	AAA	Aaa
UNITED STATES TREAS BDS	TSY	TSY
Total Corporate - Industrials (48.4%)	A-	A3
AMHERST COLLEGE	AA+	Aaa
QUALCOMM INC	A	A2
BOOKING HOLDINGS INC	A-	A3
NEW YORK UNIVERSITY	AA-	Aa2
GILEAD SCIENCES INC	BBB+	A3
XILINX INC	A-	A3
CARDINAL HEALTH INC	BBB	Baa2
FISERV INC	BBB	Baa2
BRISTOL-MYERS SQUIBB CO	A+	A2
LABORATORY CORP AMER HLDGS	BBB	Baa2
ABBVIE INC	BBB+	Baa2
UNILEVER CAP CORP	A+	A1
ORACLE CORP	BBB	Baa2
LOWES COS INC	BBB+	Baa1
ROSS STORES INC	BBB+	A2
COMCAST CORP NEW	A-	A3
BIOGEN INC	BBB+	Baa2
VERIZON COMMUNICATIONS INC	BBB+	Baa1
AT&T INC	BBB	Baa2
AMGEN INC	A-	Baa1
APPLE INC	AA+	Aaa
PAYPAL HLDGS INC	A-	A3
INTEL CORP	A+	A1
KEURIG DR PEPPER INC	BBB	Baa2
MERCK & CO INC	A+	A1
Total Corporate - Utility (4.7%)	A	A3
AMERICAN WTR CAP CORP	A	Baa1
SAN DIEGO GAS & ELEC CO	A	A1
Total Corporate - Financials (35.0%)	A-	A2
ONEBEACON U S HLDG INC	NR	Baa2
HUNTINGTON BANCSHARES INC	BBB	Baa1
JPMORGAN CHASE & CO	A-	A1
CANADIAN IMPERIAL BK COMM TO	A-	A2
WELLS FARGO & CO	BBB	A3
GOLDMAN SACHS GROUP INC	BBB+	A2
BANK OF MONTREAL	A-	A2
MORGAN STANLEY	A-	A1
PNC FINL SVCS GROUP INC	BBB+	A3
BK OF AMERICA CORP	BBB+	Baa1
CAPITAL ONE FINL CORP	BBB	Baa1
AIR LEASE CORP	BBB	NR
CITIGROUP INC	BBB+	A3
Barclays Bank PLC	A	A1
TORONTO-DOMINION BANK	A	A1
Taxable Municipal (9.2%)	AA	NR
PASADENA CALIF PENSION OBLI	AAA	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
BREA CALIF REDEV AGY SUCCES	AA-	NR
SAN FRANCISCO CALIF CITY &	AA-	NR

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of October 31, 2022

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From September 30, 2022 to October 31, 2022

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
10/31/2022	11/02/2022	Buy	San Diego Gas 3.600 09/01/23 23 (SRE4048079) 09/01/2023 3.600% Call 06/01/2023 100.00	100,000.00	0.00	98,930.97
10/28/2022	11/01/2022	Sell	IBM Corp (459200JC6) 11/09/2022 2.875%	100,000.00	0.00	100,000.00
10/26/2022	10/28/2022	Buy	TD 6.000 07/31/26 23 MTN (89114X4N0) 07/31/2026 6.000% Call 10/31/2023 100.00	80,000.00	0.00	80,000.00
10/12/2022	10/14/2022	Sell	General MIs Inc (370334CA0) 10/12/2022 2.600% Call 10/11/2022 100.00	100,000.00	0.00	100,000.00

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of October 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 12/15/2024 100.00 Accrued Income	04/29/2021	48,304.35 242.78	53,018.52	(4,714.17)	(8.89%)
75,000.00	00914AAH5	AIR LsE 3.375 07/01/25 25 MTN 07/01/2025 3.375% Call 06/01/2025 100.00 Accrued Income	05/19/2021	69,589.80 843.75	78,645.24	(9,055.44)	(11.51%)
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00 Accrued Income	08/30/2017	119,543.88 708.33	127,132.45	(7,588.58)	(5.97%)
100,000.00	031162CJ7	Amgen 2.600 08/19/26 26 08/19/2026 2.600% Call 05/19/2026 100.00 Accrued Income	02/19/2021	91,414.30 520.00	105,576.28	(14,161.98)	(13.41%)
100,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	04/26/2013	99,984.00 1,208.00	100,000.00	(16.00)	(0.02%)
25,000.00	037833DN7	Apple 2.050 09/11/26 26 09/11/2026 2.050% Call 07/11/2026 100.00 Accrued Income	06/16/2021	22,614.33 71.18	25,869.54	(3,255.22)	(12.58%)
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00 Accrued Income	03/23/2021	65,118.00 718.75	76,226.10	(11,108.10)	(14.57%)
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00 Accrued Income	11/10/2020	47,922.45 570.49	54,310.45	(6,388.00)	(11.76%)
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 01/27/2023 100.00 Accrued Income	07/22/2020	41,676.45 208.89	49,800.00	(8,123.55)	(16.31%)
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income	08/08/2019	72,255.98 388.13	78,093.12	(5,837.15)	(7.47%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of October 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300%	10/30/2020	97,437.10	103,253.96	(5,816.86)	(5.63%)
		Accrued Income		788.33			
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	09/29/2020	48,213.60	53,073.93	(4,860.33)	(9.16%)
		Accrued Income		550.00			
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	07/02/2019	97,978.00	100,255.97	(2,277.97)	(2.27%)
		Accrued Income		625.00			
50,000.00	110122CM8	Bristol-Myers 2.900 07/26/24 24 07/26/2024 2.900%	12/06/2021	48,275.20	51,594.33	(3,319.13)	(6.43%)
		Call 06/26/2024 100.00					
		Accrued Income		382.64			
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250%	08/31/2020	120,142.88	134,987.95	(14,845.08)	(11.00%)
		Call 03/30/2025 100.00					
		Accrued Income		14.76			
100,000.00	14149YBH0	Cardinal Health 3.079 06/15/24 24 06/15/2024 3.079%	04/08/2021	96,253.60	103,486.72	(7,233.12)	(6.99%)
		Call 04/15/2024 100.00					
		Accrued Income		1,163.18			
	CASH	CASH		67,239.62	67,239.62		
100,000.00	13607GRK2	CIBC 0.950 06/23/23 06/23/2023 0.950%	06/30/2022	97,209.10	98,333.15	(1,124.05)	(1.14%)
		Accrued Income		337.78			
100,000.00	17298CME5	Citigroup 1.250 06/15/26 24 MTN 06/15/2026 1.250%	06/11/2021	83,306.10	100,018.25	(16,712.15)	(16.71%)
		Call 06/15/2024 100.00					
		Accrued Income		472.22			
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375%	12/31/2020	119,495.00	134,157.91	(14,662.91)	(10.93%)
		Call 05/15/2025 100.00					
		Accrued Income		890.63			
75,000.00	20030NCS8	Comcast 3.950 10/15/25 25 10/15/2025 3.950%	07/18/2022	72,519.23	75,669.06	(3,149.83)	(4.16%)
		Call 08/15/2025 100.00					
		Accrued Income		131.67			

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of October 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	337738AS7	Fiserv 2.750 07/01/24 24 07/01/2024 2.750% Call 06/01/2024 100.00 Accrued Income	02/17/2021	47,817.75 458.33	51,719.37	(3,901.62)	(7.54%)
50,000.00	375558AW3	Gilead Sciences I 04/01/2024 3.700% Call 01/01/2024 100.00 Accrued Income	12/03/2021	49,066.35 154.17	51,672.29	(2,605.94)	(5.04%)
30,000.00	38150AG41	Goldman Sachs 0.800 06/03/24 22 MTN 06/03/2024 0.800% Call 12/03/2022 100.00 Accrued Income	06/02/2021	27,262.86 98.67	30,000.00	(2,737.14)	(9.12%)
50,000.00	38148LAE6	Goldman Sachs 3.750 05/22/25 25 05/22/2025 3.750% Call 02/22/2025 100.00 Accrued Income	01/31/2022	47,634.75 828.13	51,899.03	(4,264.28)	(8.22%)
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 4.258% Call 11/23/2023 100.00 Accrued Income	07/18/2017	99,249.70 827.89	100,191.35	(941.65)	(0.94%)
100,000.00	337915AA0	Huntington Banc 4.350 02/04/23 02/04/2023 4.350% Accrued Income	10/19/2021	99,637.80 1,051.25	100,949.04	(1,311.24)	(1.30%)
75,000.00	458140BQ2	Intel 3.750 03/25/27 27 03/25/2027 3.750% Call 01/25/2027 100.00 Accrued Income	01/14/2021	71,176.58 281.25	83,431.89	(12,255.31)	(14.69%)
100,000.00	48126DNH8	JP Morgan 1.289 03/21/23 FRN MTN 03/21/2023 4.615% Accrued Income	01/08/2021	99,807.80 525.63	100,337.46	(529.66)	(0.53%)
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00 Accrued Income	09/30/2020	68,508.98 971.83	81,771.83	(13,262.85)	(16.22%)
105,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	08/08/2019	100,622.03 945.00	108,015.09	(7,393.07)	(6.84%)

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CA NV United Methodist Foundation, IH Portfolio

As of October 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00 Accrued Income	04/13/2021	29,266.32 53.33	32,098.93	(2,832.61)	(8.82%)
100,000.00	589331AD9	Merck & Co 6.400 03/01/28 03/01/2028 6.400% Accrued Income	07/08/2022	104,210.00 1,066.67	110,785.15	(6,575.15)	(5.94%)
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625% Accrued Income	01/13/2021	69,007.20 762.76	82,404.35	(13,397.15)	(16.26%)
100,000.00	61746BDQ6	Morgan Stanley 3.875 04/29/24 MTN 04/29/2024 3.875% Accrued Income	06/30/2022	97,994.80 21.53	100,417.03	(2,422.23)	(2.41%)
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	06/03/2015	49,254.30 453.50	49,889.06	(634.76)	(1.27%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	11/09/2012	124,928.38 2,747.22	125,005.38	(77.01)	(0.06%)
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00 Accrued Income	03/24/2021	37,421.12 83.33	41,195.71	(3,774.59)	(9.16%)
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165% Accrued Income	05/23/2017	99,154.00 1,582.50	100,206.61	(1,052.61)	(1.05%)
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00 Accrued Income	04/08/2021	91,194.00 220.83	104,966.65	(13,772.65)	(13.12%)
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00 Accrued Income	04/30/2020	73,383.45 16.25	77,651.30	(4,267.85)	(5.50%)
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00 Accrued Income	09/29/2017	99,094.20 351.39	100,055.88	(961.68)	(0.96%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of October 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00 Accrued Income	12/26/2019	124,373.50 821.53	125,186.19	(812.69)	(0.65%)
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	02/17/2021	98,000.90 204.44	108,683.41	(10,682.51)	(9.83%)
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	08/31/2020	22,016.11 48.04	25,890.22	(3,874.12)	(14.96%)
100,000.00	SRE4048079	San Diego Gas 3.600 09/01/23 23 09/01/2023 3.600% Call 06/01/2023 100.00 Accrued Income	10/31/2022	98,833.30 610.00	98,930.97	(97.67)	(0.10%)
75,000.00	797440BH6	San Diego Gas 6.000 06/01/26 06/01/2026 6.000% Accrued Income	08/29/2022	76,833.75 1,875.00	79,828.36	(2,994.61)	(3.75%)
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625% Accrued Income	11/10/2017	96,187.00 656.25	98,742.00	(2,555.00)	(2.59%)
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500% Accrued Income	11/10/2017	98,213.00 625.00	99,306.00	(1,093.00)	(1.10%)
80,000.00	89114X4N0	TD 6.000 07/31/26 23 MTN 07/31/2026 6.000% Call 10/31/2023 100.00 Accrued Income	10/26/2022	80,000.00 13.33	80,015.00	(15.00)	(0.02%)
100,000.00	38150AF26	THE GOLDMAN SACHS 0.4%23DUE 08/28/23 08/26/2023 0.400% Accrued Income	02/24/2021	95,108.10 72.22	100,008.21	(4,900.11)	(4.90%)
40,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.000% Call 09/30/2023 100.00 Accrued Income	03/29/2022	37,804.92 103.33	40,022.25	(2,217.33)	(5.54%)
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00 Accrued Income	12/02/2020	96,502.30 365.63	106,129.06	(9,626.76)	(9.07%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of October 31, 2022

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	12/14/2007	44,935.00	44,652.96	282.04	0.63%
		Accrued Income		546.85			
100,000.00	92343VFS8	Verizon 0.850 11/20/25 25 11/20/2025 0.850% Call 10/20/2025 100.00	04/29/2021	87,875.00	99,128.40	(11,253.40)	(11.35%)
		Accrued Income		380.14			
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	49,591.20	50,454.60	(863.40)	(1.71%)
		Accrued Income		435.42			
100,000.00	983919AJ0	Xilinx 2.950 06/01/24 24 06/01/2024 2.950% Call 04/01/2024 100.00	05/06/2022	96,750.60	99,687.00	(2,936.40)	(2.95%)
		Accrued Income		1,229.17			
Total Unrealized Gain/Loss				4,447,534.34	4,712,070.58	(296,860.63)	(6.30%)