

Performance History

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

	End Value	Total Return	Asset Class Returns		Benchmarks	Additional Indexes	
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%)	S&P 500 Composite	Bloomberg Barclays US Intrm Government / Credit
Monthly							
November 2019	28,833,487.55	2.29%	3.94%	0.02%	2.16%	3.63%	(0.15%)
October 2019	28,187,324.84	1.53%	2.62%	0.39%	1.42%	2.17%	0.40%
September 2019	28,113,276.70	1.51%	2.42%	(0.08%)	0.91%	1.87%	(0.36%)
August 2019	27,693,805.08	(2.45%)	(4.57%)	1.08%	0.09%	(1.58%)	1.77%
July 2019	25,861,643.65	1.13%	1.84%	2.06%	0.95%	1.44%	(0.03%)
June 2019	25,700,253.00	5.93%	9.28%	0.70%	4.73%	7.05%	1.07%
May 2019	25,151,512.83	(4.94%)	(8.27%)	0.91%	(3.10%)	(6.35%)	1.31%
April 2019	26,260,270.59	3.80%	5.89%	0.57%	2.44%	4.05%	0.19%
March 2019	25,439,139.33	1.49%	1.79%	0.96%	1.93%	1.94%	1.35%
February 2019	24,842,565.12	1.24%	1.80%	0.36%	1.90%	3.21%	0.09%
January 2019	24,537,052.23	6.31%	9.96%	0.99%	5.23%	8.01%	0.87%
December 2018	23,213,314.08	(5.87%)	(9.71%)	0.49%	(4.68%)	(9.03%)	1.34%
Monthly Total							
Quarterly							
Fourth Quarter 2019 *	28,833,487.55	3.86%	6.66%	0.41%	3.61%	5.87%	0.25%
Third Quarter 2019	28,113,276.70	0.15%	(0.45%)	3.08%	1.96%	1.70%	1.37%
Second Quarter 2019	25,700,253.00	4.52%	6.15%	2.20%	3.96%	4.30%	2.59%
First Quarter 2019	25,439,139.33	9.23%	13.94%	2.33%	9.31%	13.65%	2.32%
Fourth Quarter 2018	23,213,314.08	(11.28%)	(17.29%)	(0.53%)	(7.56%)	(13.52%)	1.65%
Quarterly Total							
Annual							
2019 *	28,833,487.55	18.75%	28.42%	8.24%	20.04%	27.63%	6.67%

This performance summary has been prepared by the Golub Group. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Golub Group. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

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	Asset Class Returns				Benchmarks	Additional Indexes	
	End Value	Total Return	EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%)	S&P 500	Bloomberg
						Composite	Barclays US Intrm Government / Credit
Annual							
2018	23,213,314.08	(5.02%)	(7.27%)	(0.27%)	(2.35%)	(4.38%)	0.88%
2017	23,859,250.75	9.82%	15.72%	3.12%	14.21%	21.83%	2.14%
2016	22,207,527.89	8.40%	14.36%	3.32%	8.31%	11.96%	2.08%
2015	20,010,346.00	0.96%	1.39%	1.19%	1.28%	1.38%	1.07%
2014	20,001,534.13	9.30%	12.65%	4.77%	10.62%	13.69%	3.13%
2013	15,862,344.32	21.98%	34.42%	(2.00%)	17.56%	32.39%	(0.86%)
2012	12,074,091.42	11.24%	15.57%	4.70%	11.31%	16.00%	3.89%
2011	11,067,686.97	4.31%	3.06%	9.36%	4.69%	2.11%	5.80%
2010	9,034,099.19	9.87%	12.62%	8.28%	12.12%	15.06%	5.89%
2009	8,491,034.05	16.28%	22.78%	3.35%	18.40%	26.46%	5.24%
2008 *	7,702,888.74	(16.40%)	(27.01%)	0.31%	(15.73%)	(27.45%)	3.50%

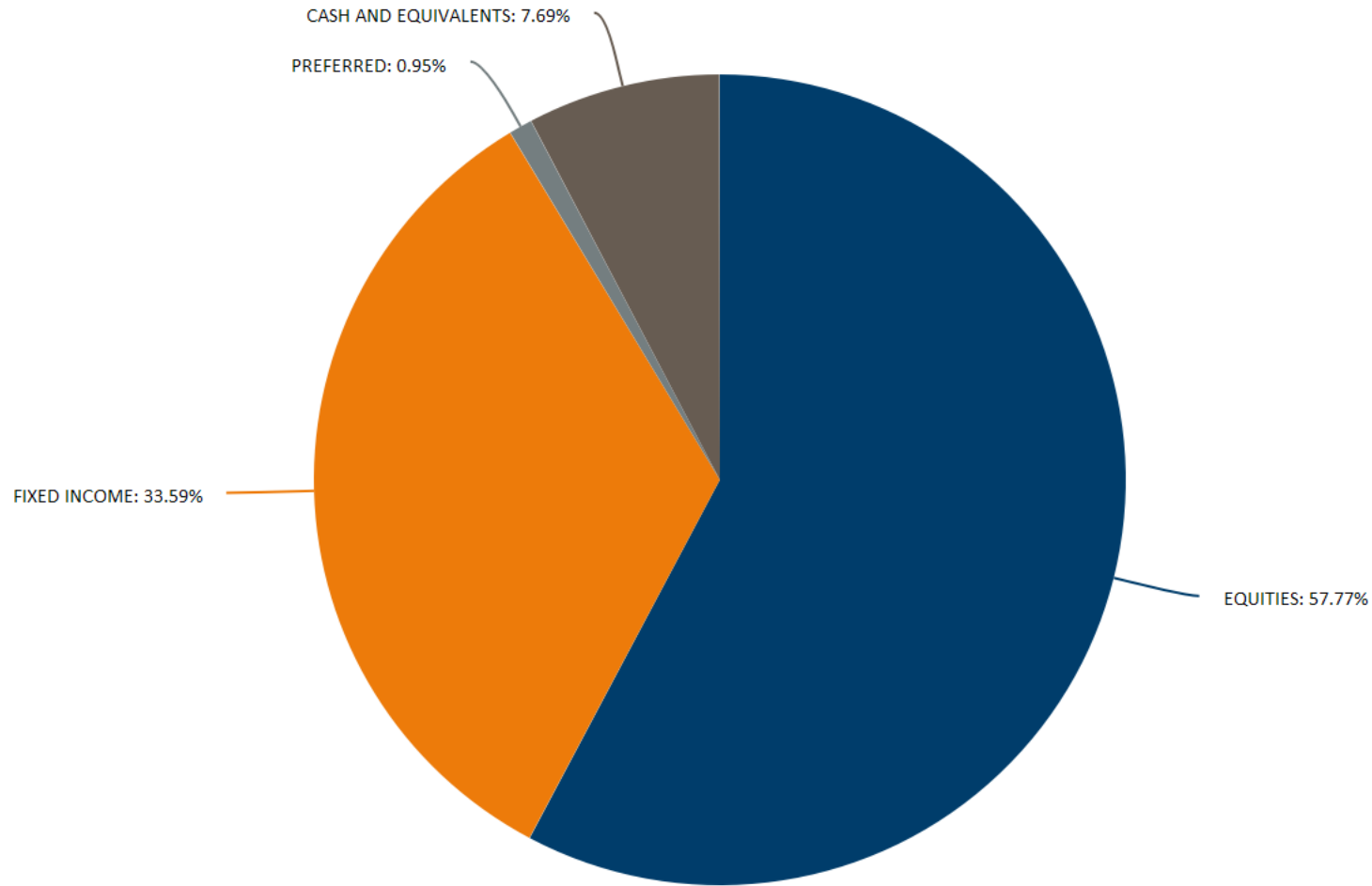
Annual Total

* Partial period return
Returns are cumulative.

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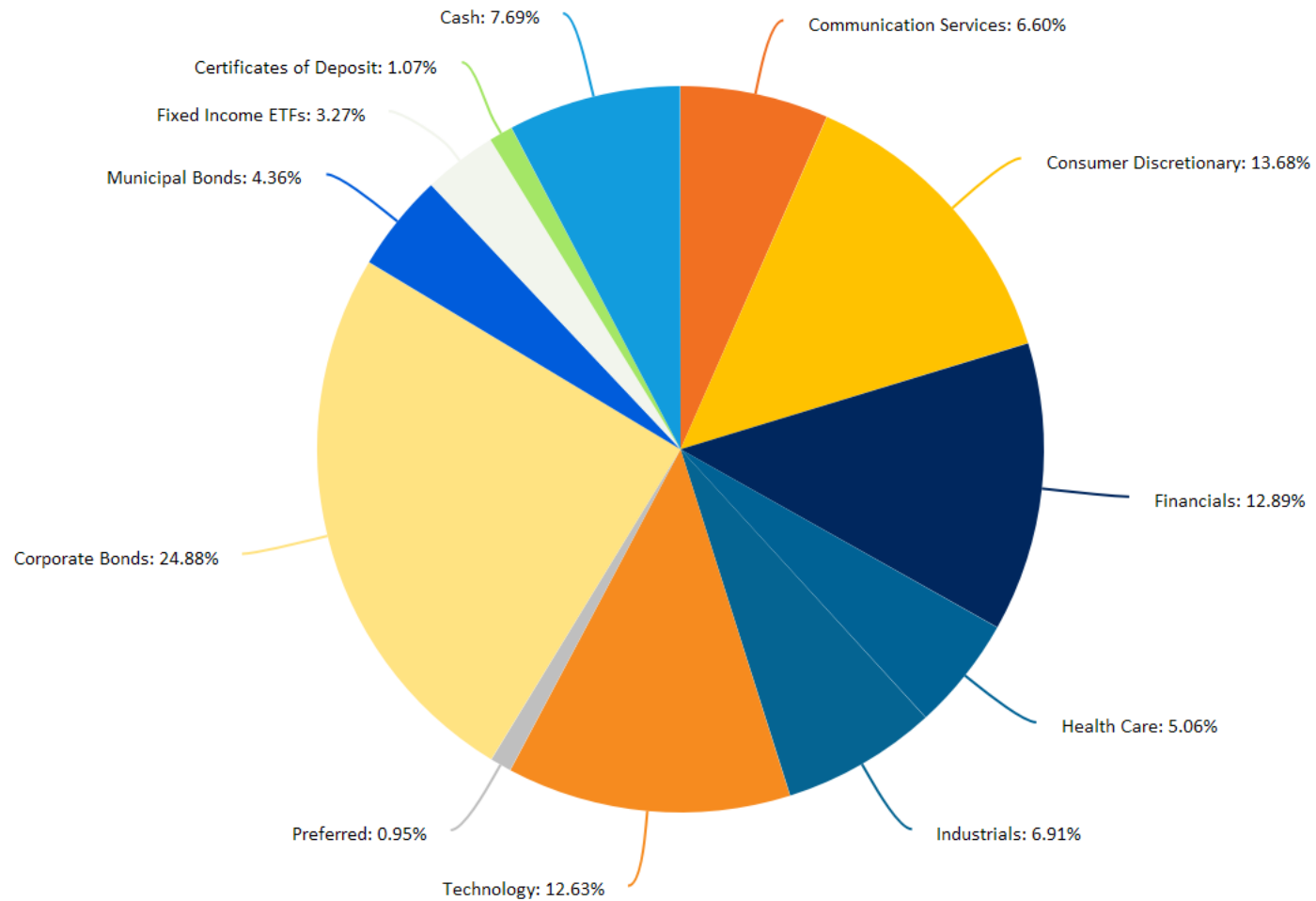
Asset Allocation

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)



Asset Allocation

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Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Communication Services								
730.00	GOOGL	ALPHABET INC. CLASS A	1,304.09	951,985.70	3.30%	0.00	0.00%	392,712.39
16.00	GOOG	ALPHABET INC. CLASS C	1,304.96	20,879.36	0.07%	0.00	0.00%	4,255.70
4,620.00	FB	FACEBOOK INC CLASS A	201.64	931,576.80	3.23%	0.00	0.00%	789,235.68
Communication Services Total				1,904,441.86	6.60%	0.00	0.00%	1,186,203.77
Consumer Discretionary								
398.00	BKNG	BOOKING HOLDINGS, INC.	1,904.03	757,803.94	2.63%	0.00	0.00%	719,531.09
4,140.00	EXPE	EXPEDIA INC CL A	101.66	420,872.40	1.46%	5,630.40	1.34%	500,120.37
20,725.00	FOXA	FOX CORP CL A	35.76	741,126.00	2.57%	9,533.50	1.29%	730,715.35
5,095.00	LOW	LOWES COMPANIES INC	117.31	597,694.45	2.07%	11,209.00	1.88%	500,312.04
2,420.00	ULTA	ULTA SALON COSM & FRAG	233.86	565,941.20	1.96%	0.00	0.00%	567,868.32
5,675.00	DIS	WALT DISNEY CO (HOLDING C	151.58	860,216.50	2.98%	9,988.00	1.16%	657,832.16
Consumer Discretionary Total				3,943,654.49	13.68%	36,360.90	0.92%	3,676,379.33
Financials								
12,320.00	BAC	BANK OF AMER CORP	33.32	410,502.40	1.42%	8,870.40	2.16%	296,432.86
6,065.00	BRKB	BERKSHIRE HATHAWAY CL B	220.30	1,336,119.50	4.63%	0.00	0.00%	672,688.44
1,200.00	BLK	BLACKROCK INC	494.91	593,892.00	2.06%	15,840.00	2.67%	534,626.56
8,330.00	C	CITIGROUP INC	75.12	625,749.60	2.17%	16,993.20	2.72%	488,192.14
13,755.00	WFC	WELLS FARGO & CO NEW	54.46	749,097.30	2.60%	28,060.20	3.75%	651,555.13
Financials Total				3,715,360.80	12.89%	69,763.80	1.88%	2,643,495.13
Health Care								
4,945.00	AGN	ALLERGAN INC	184.94	914,528.30	3.17%	14,637.20	1.60%	978,789.23

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Health Care								
4,895.00	MDT	MEDTRONIC INC	111.39	545,254.05	1.89%	10,573.20	1.94%	372,911.55
		Health Care Total		1,459,782.35	5.06%	25,210.40	1.73%	1,351,700.78
Industrials								
11,280.00	FLS	FLOWERVE CORP	48.70	549,336.00	1.91%	8,572.80	1.56%	492,952.80
35,865.00	GE	GENERAL ELECTRIC CO	11.27	404,198.55	1.40%	1,434.60	0.35%	525,882.16
1,420.00	GWV	GRAINGER W W INC	316.95	450,069.00	1.56%	8,179.20	1.82%	281,541.06
3,965.00	UTX	UNITED TECHNOLOGIES CORP	148.34	588,168.10	2.04%	11,657.10	1.98%	379,828.76
		Industrials Total		1,991,771.65	6.91%	29,843.70	1.50%	1,680,204.78
Technology								
2,360.00	AAPL	APPLE COMPUTER INC	267.25	630,710.00	2.19%	7,268.80	1.15%	281,766.85
10,250.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	64.11	657,127.50	2.28%	8,200.00	1.25%	679,495.11
4,015.00	FISV	FISERV INC	116.24	466,703.60	1.62%	0.00	0.00%	69,352.45
1,780.00	MA	MASTERCARD INC	292.23	520,169.40	1.80%	2,349.60	0.45%	412,932.62
4,400.00	MSFT	MICROSOFT CORP	151.38	666,072.00	2.31%	8,976.00	1.35%	137,438.12
3,805.00	V	VISA INC CL A	184.51	702,060.55	2.43%	4,566.00	0.65%	368,559.95
		Technology Total		3,642,843.05	12.63%	31,360.40	0.86%	1,949,545.10
Preferred								
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00	109.13	147,318.75	0.52%	9,450.00	6.41%	153,700.57
		Accrued Income		3,150.00				
85.00	WFC+L	Wells Fargo L	1,460.00	124,100.00	0.43%	6,375.00	5.14%	100,516.25
		Preferred Total		274,568.75	0.95%	15,825.00	5.83%	254,216.82

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Corporate Bonds								
50,000.00	00287YAU3	Abbvie Inc 05/14/2021 2.300% Call 04/14/2021 100.00 Accrued Income	100.26	50,128.00 54.31	0.17%	1,150.00	2.29%	49,592.95
100,000.00	00724FAB7	Adobe Systems 02/01/2020 4.750% Accrued Income	100.45	100,446.60 1,583.33	0.35%	4,750.00	4.73%	100,420.78
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00 Accrued Income	100.34	100,343.10 408.33	0.35%	2,450.00	2.44%	98,498.16
100,000.00	01748NAD6	Allegion US 3.200 10/01/24 24 10/01/2024 3.200% Call 08/01/2024 100.00 Accrued Income	101.54	101,543.40 533.33	0.35%	3,200.00	3.15%	102,254.56
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00 Accrued Income	105.02	105,023.00 1,212.78	0.37%	3,700.00	3.52%	102,705.07
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00 Accrued Income	104.93	157,396.05 1,275.00	0.55%	5,100.00	3.24%	155,637.20
150,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00 Accrued Income	103.04	154,552.95 258.33	0.54%	5,812.50	3.76%	153,412.37
50,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	98.36	49,179.40 100.67	0.17%	1,208.00	2.46%	50,241.28

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Corporate Bonds								
150,000.00	06367TRS1	Bank Montreal M 02/10/2022 2.250% Call 02/10/2020 100.00	99.74	149,614.95	0.52%	3,375.00	2.26%	150,001.65
		Accrued Income		1,040.63				
50,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	100.73	50,365.80	0.18%	1,250.00	2.48%	49,608.52
		Accrued Income		159.72				
100,000.00	06406HDF3	Bank New York Mtn Bk Ent 11/27/2020 2.450% Call 10/27/2020 100.00	100.50	100,504.70	0.35%	2,450.00	2.44%	99,367.44
		Accrued Income		27.22				
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 3.660%	100.83	151,241.10	0.52%	5,489.25	3.63%	150,511.99
		Accrued Income		91.49				
100,000.00	066836AA5	Baptist Hlth Sfl 08/15/2021 4.590%	103.89	103,892.30	0.37%	4,590.00	4.42%	103,906.29
		Accrued Income		1,351.50				
150,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	100.11	150,166.95	0.52%	3,225.00	2.15%	149,191.04
		Accrued Income		1,075.00				
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	104.00	156,000.15	0.55%	5,437.50	3.49%	150,709.44
		Accrued Income		1,147.92				
100,000.00	06367WJM6	BMO 2.900 03/26/22 MTN 03/26/2022 2.900%	101.89	101,890.10	0.36%	2,900.00	2.85%	102,004.65
		Accrued Income		523.61				
100,000.00	BAC4887176	BofAML 2.150 09/26/22 20 MTN 09/26/2022 Call 09/26/2020 100.00	99.58	99,584.50	0.35%	0.00	0.00%	100,143.84

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Corporate Bonds								
50,000.00	05565QDD7	Bp Cap Mkts P L C 09/16/2021 2.112% Call 08/16/2021 100.00 Accrued Income	100.28	50,138.90 220.00	0.17%	1,056.00	2.11%	49,084.04
50,000.00	12189LAB7	Burlington Northern 09/01/2020 3.600% Call 06/01/2020 100.00 Accrued Income	100.83	50,413.20 450.00	0.18%	1,800.00	3.57%	50,191.64
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00 Accrued Income	107.61	107,606.00 559.03	0.38%	4,375.00	4.07%	101,349.80
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00 Accrued Income	103.58	77,681.33 116.67	0.27%	2,625.00	3.38%	74,113.75
100,000.00	14149YAT5	Cardinal Health 12/15/2020 4.625% Accrued Income	102.51	102,514.30 2,132.64	0.36%	4,625.00	4.51%	101,553.68
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875% Accrued Income	100.55	100,547.90 846.53	0.35%	2,875.00	2.86%	100,041.35
150,000.00	17275RBD3	Cisco Systems Inc 02/28/2021 2.200% Accrued Income	100.49	150,729.30 852.50	0.53%	3,300.00	2.19%	149,348.11
100,000.00	172967KV2	Citigroup Inc 08/02/2021 2.350% Accrued Income	100.42	100,423.70 776.81	0.35%	2,350.00	2.34%	99,003.11
200,000.00	19123MAA1	Coca-Cola Euro P 09/15/2020 3.500% Accrued Income	101.02	202,031.80 1,477.78	0.71%	7,000.00	3.46%	200,365.01

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Corporate Bonds								
100,000.00	126650CT5	Cvs Health Corp 06/01/2021 2.125% Call 05/01/2021 100.00	100.10	100,101.50	0.35%	2,125.00	2.12%	98,621.90
		Accrued Income		1,062.50				
100,000.00	260003AJ7	Dover Corporation 03/01/2021 4.300% Call 12/01/2020 100.00	103.18	103,181.10	0.36%	4,300.00	4.17%	100,302.97
		Accrued Income		1,075.00				
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00	101.36	76,018.58	0.27%	2,062.50	2.71%	73,535.13
		Accrued Income		693.23				
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00	100.80	100,800.10	0.35%	2,600.00	2.58%	98,439.29
		Accrued Income		982.22				
150,000.00	278865AL4	Ecolab Inc 12/08/2021 4.350%	104.58	156,866.55	0.55%	6,525.00	4.16%	153,262.05
		Accrued Income		3,135.63				
100,000.00	30161MAH6	Exelon Generation C 10/01/2020 4.000% Call 07/01/2020 100.00	101.29	101,291.20	0.35%	4,000.00	3.95%	100,987.48
		Accrued Income		666.67				
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	101.32	101,315.00	0.35%	2,600.00	2.57%	98,371.31
		Accrued Income		353.89				
50,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00	105.65	52,825.55	0.19%	1,750.00	3.31%	50,096.30
		Accrued Income		583.33				

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100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	103.24	103,237.80 812.50	0.36%	3,250.00	3.15%	100,651.96
100,000.00	38150ADM4	Goldman Sachs Group Inc Mtn 2.25000% 10/30/2020 Pr 10/30/2020 2.250% Call 12/30/2019 100.00 Accrued Income	99.64	99,638.60 381.25	0.35%	2,250.00	2.26%	100,022.19
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000% Accrued Income	110.07	45,129.27 733.44	0.16%	1,640.00	3.63%	17,472.14
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	102.46	102,463.70 175.69	0.36%	2,875.00	2.81%	99,523.00
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	99.97	34,989.89 426.48	0.12%	852.95	2.44%	35,092.64
100,000.00	50540RAJ1	Lab Corp Amer H 11/15/2020 4.625% Call 08/15/2020 100.00 Accrued Income	101.77	101,773.40 205.56	0.35%	4,625.00	4.54%	101,410.78
100,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	104.91	104,911.40 1,200.00	0.37%	3,600.00	3.43%	104,245.24
150,000.00	58013MEL4	Mc Donalds Corp 05/20/2021 3.625% Accrued Income	102.37	153,554.85 166.15	0.53%	5,437.50	3.54%	151,076.35

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Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00	100.79	100,787.50	0.35%	2,750.00	2.73%	100,068.63
		Accrued Income		1,313.89				
150,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500%	106.93	160,388.10	0.56%	5,250.00	3.27%	157,775.32
		Accrued Income		1,108.33				
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	103.63	103,626.20	0.36%	3,496.00	3.37%	100,807.37
		Accrued Income		291.33				
150,000.00	58933YAQ8	Merck & Co Inc 02/10/2022 2.350%	101.15	151,725.90	0.53%	3,525.00	2.32%	152,249.96
		Accrued Income		1,086.87				
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368%	107.91	107,909.80	0.38%	4,368.00	4.05%	103,122.16
		Accrued Income		922.13				
100,000.00	615369AA3	Moody's Corp 09/01/2020 5.500%	102.53	102,529.20	0.36%	5,500.00	5.36%	101,654.33
		Accrued Income		1,375.00				
50,000.00	61745EZ79	Morgan Stanley Var 12/15/2019 3.239%	100.01	50,004.90	0.17%	1,619.25	3.24%	49,985.39
		Accrued Income		341.84				
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00	101.73	101,733.60	0.36%	3,250.00	3.19%	100,613.50
		Accrued Income		1,498.61				
125,000.00	629398AA6	NTC Capital I 04/15/2027 2.591% Call 01/01/2020 100.00	93.94	117,425.25	0.41%	3,238.63	2.76%	124,482.65

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Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	103.47	129,332.88	0.45%	5,750.00	4.45%	125,690.65
		Accrued Income		351.39				
150,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	101.51	152,266.95	0.53%	4,200.00	2.76%	150,496.93
		Accrued Income		1,668.33				
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00	100.17	150,256.35	0.52%	3,600.00	2.40%	150,849.13
		Accrued Income		650.00				
100,000.00	69362BAW2	PSEG Power LLC 04/15/2020 5.125%	101.05	101,054.10	0.35%	5,125.00	5.07%	100,868.20
		Accrued Income		654.86				
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00	104.44	52,217.95	0.18%	1,687.50	3.23%	50,903.79
		Accrued Income		356.25				
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00	103.97	155,960.85	0.54%	4,875.00	3.13%	149,585.50
		Accrued Income		677.08				
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00	105.50	211,000.00	0.75%	11,250.00	5.33%	210,235.41
		Accrued Income		5,187.50				
100,000.00	78486QAC5	SVB Financial Group 09/15/2020 5.375%	100.00	100,000.00	0.35%	5,375.00	5.38%	102,056.44
		Accrued Income		1,134.72				

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Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00 Accrued Income	102.41	76,807.13	0.27%	2,212.50	2.88%	74,503.00
250,000.00	91731KAA8	Usb Capital Ix Var 12/31/9999 3.500% Call 01/01/2020 100.00 Accrued Income	87.50	218,750.00	0.76%	8,750.00	4.00%	248,244.58
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100% Accrued Income	101.53	152,299.95	0.53%	4,650.00	3.05%	151,008.30
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125% Accrued Income	105.76	158,644.20	0.56%	6,187.50	3.90%	156,122.28
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00 Accrued Income	102.90	102,899.60	0.36%	3,250.00	3.16%	101,316.08
		Corporate Bonds Total		7,175,090.24	24.88%	236,495.58	3.32%	7,039,008.05
Municipal Bonds								
100,000.00	02765UED2	American Muni P 02/15/2021 6.223% Accrued Income	104.75	104,745.00	0.37%	6,223.00	5.94%	100,002.32
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500% Accrued Income	101.56	152,340.00	0.53%	3,750.00	2.46%	151,175.91
50,000.00	13063BFS6	California St 03/01/2022 6.650% Accrued Income	108.26	54,128.00	0.19%	3,325.00	6.14%	53,779.68

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Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Municipal Bonds								
100,000.00	142665DH8	Carlsbad Usd 08/01/2021 4.584%	104.19	104,190.00	0.37%	4,584.00	4.40%	102,564.09
		Accrued Income		1,528.00				
75,000.00	4212902E6	Hayward Ca Usd 08/01/2043 7.350% Pre-Refunded 08/01/2020 100.00	103.53	77,643.75	0.28%	5,512.50	7.10%	85,753.85
		Accrued Income		1,837.50				
20,000.00	9111937	INDUSTRY CA PFA 4.294%23 **CALLED** DUE 01/01/23 01/01/2099	100.00	20,000.00	0.07%	0.00	0.00%	0.00
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	102.18	81,744.00	0.29%	3,435.20	4.20%	81,812.78
		Accrued Income		1,431.33				
50,000.00	542430GK3	Long Beach Ca R 08/01/2022 7.503% Call 08/01/2020 100.00	103.48	51,737.50	0.18%	3,751.50	7.25%	54,312.95
		Accrued Income		1,250.50				
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260%	103.23	103,232.00	0.36%	3,260.00	3.16%	100,388.71
		Accrued Income		1,358.33				
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000%	103.17	72,220.40	0.25%	2,100.00	2.91%	70,134.49
		Accrued Income		700.00				
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	107.27	80,450.25	0.29%	6,093.75	7.57%	87,515.63
		Accrued Income		2,031.25				
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	100.80	151,203.00	0.52%	3,219.00	2.13%	147,165.38
		Accrued Income		143.07				

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Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Municipal Bonds								
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	125.19	187,781.25	0.66%	9,000.00	4.79%	161,319.29
		Accrued Income		2,641.30				
		Municipal Bonds Total		1,258,250.01	4.36%	54,253.95	4.37%	1,195,925.08
Fixed Income ETFs								
8,110.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	116.38	943,841.80	3.27%	17,606.65	1.87%	893,797.45
Certificates of Deposit								
150,000.00	48128HZB7	Jpmorgan Chase Bk Na Columbus Cd CII 2.85%26 12/14/2026 2.850% Call 06/14/2020 100.00	100.67	151,003.50	0.53%	4,275.00	2.83%	149,725.00
		Accrued Income		2,004.29				
100,000.00	856285QK0	State Bk India New York Ny 06/19/2024 2.750% Call 09/19/2019 100.00	103.49	103,489.10	0.36%	2,750.00	2.66%	99,375.00
		Accrued Income		1,250.86				
50,000.00	949763NA0	Wells Fargo Bk N 01/31/2020 2.300%	100.13	50,062.60	0.17%	1,150.00	2.30%	50,000.00
		Accrued Income		3.15				
		Certificates of Deposit Total		307,813.50	1.07%	8,175.00	2.68%	299,100.00
Cash								
	CASH	CASH		1,516,954.05	5.26%	0.00	0.00%	1,516,954.05
699,115.00	SNVXX	Schwab Government Money	1.00	699,115.00	2.42%	15,851.73	2.27%	699,115.00
		Cash Total		2,216,069.05	7.69%	15,851.73	0.72%	2,216,069.05

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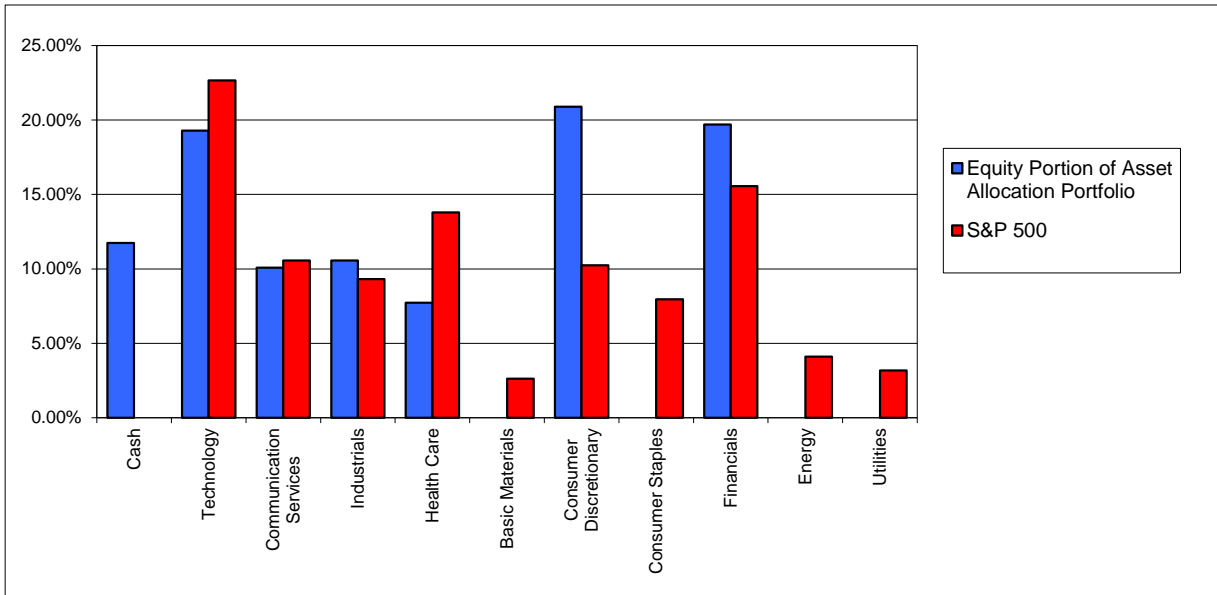
Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

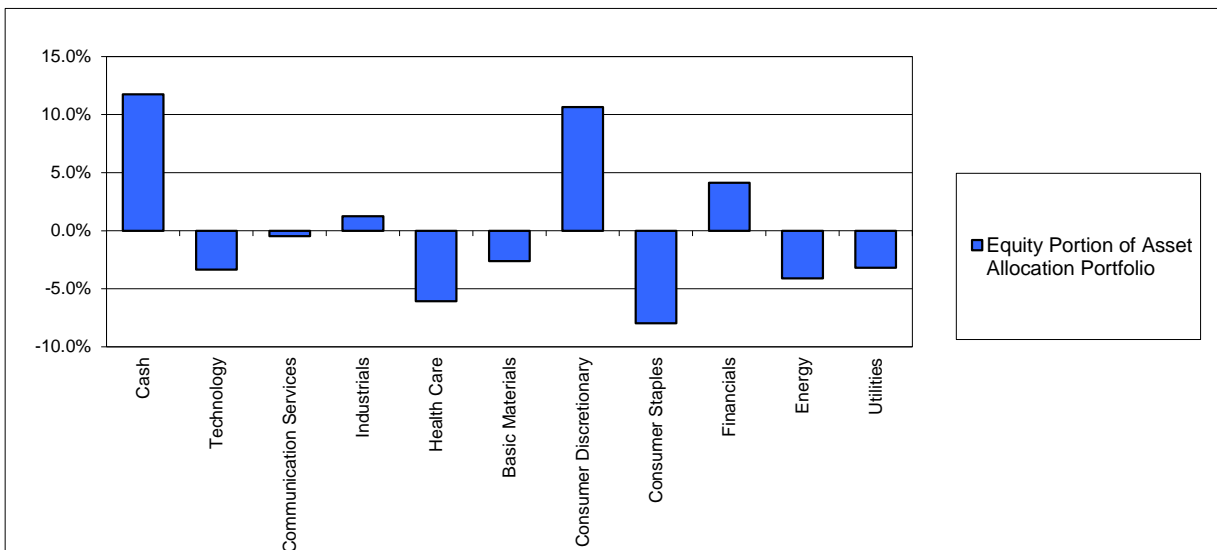
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
		Total		28,833,487.55	100.00%	540,747.11	1.88%	24,385,645.34

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Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Asset Allocation Portfolio			Asset Allocation Portfolio		
Total CD (0.5%)	NR	NR	Total Corporate - Utility (4.9%)	A-	Baa1
WELLS FARGO BANK NATL ASSN	NR	NR	PSEG PWR LLC	BBB+	Baa1
Total US Treasury (12.1%)	AAA	Aaa	EXELON GENERATION CO LLC	BBB+	Baa2
UNITED STATES TREAS NTS I/L	TSY	TSY	SOUTHERN CO GAS CAP	A-	Baa1
UNITED STATES TREAS BDS	TSY	TSY	AMERICAN WTR CAP CORP	A	Baa1
Total Corporate - Industrials (46.6%)	A-	A3			
ADOBE INC	A	A3	Total Corporate - Financials (24.8%)	A-	A3
CELGENE CORP	A+	Baa2	MORGAN STANLEY D W DISC SRMT	BBB+	A3
BURLINGTON NORTHN SANTA FE C	A+	A3	BANK OF AMERICA CORP	A-	A2
MOODYS CORP	BBB+	NR	SVB FINL GROUP	BBB	A3
COCA-COLA EUROPEAN PARTNERS	BBB+	A3	GOLDMAN SACHS GROUP INC	BBB+	A3
LABORATORY CORP AMER HLDGS	BBB	Baa2	BANK NEW YORK MTN BK ENT	A	A1
CARDINAL HEALTH INC	BBB+	Baa2	BB&T CORP SR MEDIUM TERM NTS	A-	A2
CISCO SYS INC	AA-	A1	BANK NEW YORK MELLON CORP	A	A1
DOVER CORP	BBB+	Baa1	CITIGROUP INC	BBB+	A3
ABBVIE INC	A-	Baa2	THE CHARLES SCHWAB COR FXFLT	BBB	Baa2
MCDONALDS CORP MED TERM NT B	BBB+	Baa1	BANK OF MONTREAL	A-	A2
CVS HEALTH CORP	BBB	Baa2	U S BANCORP MTN SUB NTS BE	A-	A1
ORACLE CORP	A+	A1	ONEBEACON U S HLDG INC	NR	Baa2
BAPTIST HEALTH SOUTH FLA	AA-	A1	AMERICAN EXPRESS CO	BBB+	A3
BP CAP MKTS P L C	A-	A1	WELLS FARGO CO MTN BE	BBB+	A3
AMGEN INC	A-	Baa1	METLIFE INC	A-	A3
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa	STATE STR CORP FXFLT	BBB	Baa1
ECOLAB INC	A-	Baa1	NTC CAP II	BBB+	A3
MERCK & CO INC	AA	A1	USB CAPITAL IX	BBB	A3
MEMORIAL HEALTH SVCS	AA-	NR			
EBAY INC	BBB+	Baa1	Taxable Municipal (11.1%)	AA-	Aa1
GILEAD SCIENCES INC	A	A3	AMERICAN MUN PWR OHIO INC R	AA	A2
BIOMER INC	A-	Baa1	CARLSBAD CALIF UNI SCH DIST	AA	Aa1
WALGREEN CO	BBB	Baa2	CALIFORNIA ST GO BDS BAB	AA-	Aa2
GENERAL MILS INC	BBB	Baa2	LONG BEACH CALIF REDEV AGY	A+	NR
AMHERST COLLEGE	AA+	Aaa	INDUSTRY CALIF PUB FACS AUT	AA	NR
INTERNATIONAL BUSINESS MACHS	A	A2	UNIVERSITY CALIF REVS GEN R	AA	Aa2
NETAPP INC	BBB+	Baa2	SAN FRANCISCO CALIF CITY &	A	NR
EBAY INC	BBB+	Baa1	BREA CALIF REDEV AGY SUCCE	AA-	NR
ZOETIS INC	BBB	Baa1	SAN BUENAVENTURA CALIF PUB	AA	NR
SALESFORCE COM INC	A	A3	SAN FRANCISCO CALIF CITY &	AA	Aa3
ROSS STORES INC	A-	A2	HAYWARD CALIF UNI SCH DIST	AA	A2
ALLEGION US HLDG CO INC	BBB	Baa3			
PAYPAL HLDGS INC	BBB+	NR			
CADENCE DESIGN SYSTEM INC	BBB	Baa2			
CARDINAL HEALTH INC	BBB+	Baa2			
GILEAD SCIENCES INC	A	A3			
LABORATORY CORP AMER HLDGS	BBB	Baa2			
MEDTRONIC INC	A	A3			
INTERNATIONAL BUSINESS MACHS	A	A2			

Transactions

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

From September 30, 2019 to November 30, 2019

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
11/27/2019	12/02/2019	Sell	Westpac Bkg Corp (961214DJ9) 03/06/2020 2.150%	50,000.00	0.00	49,970.50
11/20/2019	11/22/2019	Sell	OWENS ILLINOIS INC NEW	46,155.00	0.00	423,094.13
11/13/2019	11/15/2019	Sell	Goldman Sachs Gro (38145GAJ9) 12/13/2019 2.300% Call 11/13/2019 100.00	150,000.00	0.00	150,000.00
11/11/2019	11/13/2019	Buy	BLACKROCK INC	385.00	0.00	187,569.61
11/11/2019	11/13/2019	Buy	MASTERCARD INC	525.00	0.00	145,201.51
11/11/2019	11/13/2019	Buy	WALT DISNEY CO (HOLDING C	1,005.00	0.00	137,525.21
11/11/2019	11/13/2019	Sell	LABORATORY CORP AMER HLDG	5,060.00	0.00	840,892.86
11/06/2019	11/08/2019	Sell	FLOWERVE CORP	4,180.00	0.00	206,733.92
11/05/2019	11/07/2019	Buy	LOWES COMPANIES INC	1,400.00	0.00	156,828.98
11/05/2019	11/07/2019	Buy	ULTA SALON COSM & FRAG	630.00	0.00	153,983.15
11/05/2019	11/07/2019	Sell	Amazon.Com Inc (023135AL0) 12/05/2019 2.600% Call 11/05/2019 100.00	100,000.00	0.00	100,000.00
11/05/2019	11/06/2019	Sell	Schwab Government Money	200,885.00	0.00	200,885.00
11/01/2019	11/05/2019	Sell	Amherst Coll Tr (898361AH3) 11/01/2019 1.735%	65,000.00	0.00	65,000.00
10/22/2019	10/23/2019	Sell	Schwab Government Money	600,000.00	0.00	600,000.00
10/21/2019	10/23/2019	Buy	BMO 2.900 03/26/22 MTN (06367WJM6) 03/26/2022 2.900%	100,000.00	0.00	102,095.00
10/21/2019	10/23/2019	Buy	PayPal Hldg 2.400 10/01/24 24 (70450YAC7) 10/01/2024 2.400% Call 09/01/2024 100.00	150,000.00	0.00	150,866.50

Transactions

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

From September 30, 2019 to November 30, 2019

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
10/21/2019	10/23/2019	Buy	State Street Corp Var 99 (857477BA0) 12/31/2099 5.625% Call 12/15/2023 100.00	200,000.00	0.00	210,225.00
10/16/2019	10/18/2019	Buy	BofAML 2.150 09/26/22 20 MTN (BAC4887176) 09/26/2022 Call 09/26/2020 100.00	100,000.00	0.00	100,150.00
10/16/2019	10/17/2019	Buy	Schwab Government Money	1,500,000.00	0.00	1,500,000.00
10/14/2019	10/16/2019	Buy	FOX CORP CL A	2,770.00	0.00	86,662.50
10/14/2019	10/16/2019	Sell	APPLE COMPUTER INC	1,380.00	0.00	326,525.39
10/14/2019	10/16/2019	Sell	DEERE AND CO	2,625.00	0.00	444,182.55
10/07/2019	10/09/2019	Sell	Simon Pty Grp (828807CG0) 12/01/2021 4.125% Call 09/01/2021 100.00	100,000.00	0.00	104,760.29
10/01/2019	10/03/2019	Sell	BANK OF N Y MELLON CO INC	11,960.00	4.95	524,730.55
10/01/2019	10/03/2019	Sell	Burlingtn No Sant (12189TBC7) 10/01/2019 4.700%	100,000.00	0.00	100,000.00
10/01/2019	10/03/2019	Sell	Exelon Generation (30161MAF0) 10/01/2019 5.200%	150,000.00	0.00	150,000.00

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
50,000.00	00287YAU3	Abbvie Inc 05/14/2021 2.300% Call 04/14/2021 100.00 Accrued Income	03/19/2019	50,128.00 54.31	49,592.95	535.05	1.08%
100,000.00	00724FAB7	Adobe Systems 02/01/2020 4.750% Accrued Income	01/27/2015	100,446.60 1,583.33	100,420.78	25.82	0.03%
100,000.00	8426EPAA6	Agf Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00 Accrued Income	07/12/2017	100,343.10 408.33	98,498.16	1,844.94	1.87%
100,000.00	01748NAD6	Allegion US 3.200 10/01/24 24 10/01/2024 3.200% Call 08/01/2024 100.00 Accrued Income	08/13/2019	101,543.40 533.33	102,254.56	(711.16)	(0.70%)
4,945.00	AGN	ALLERGAN INC	10/22/2015	914,528.30	978,789.23	(64,260.93)	(6.57%)
730.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	951,985.70	392,712.39	559,273.31	142.41%
16.00	GOOG	ALPHABET INC. CLASS C	07/05/2011	20,879.36	4,255.70	16,623.66	390.62%
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00 Accrued Income	05/09/2019	105,023.00 1,212.78	102,705.07	2,317.93	2.26%
100,000.00	02765UED2	American Muni P 02/15/2021 6.223% Accrued Income	12/16/2010	104,745.00 1,832.33	100,002.32	4,742.68	4.74%
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00 Accrued Income	06/14/2019	157,396.05 1,275.00	155,637.20	1,758.85	1.13%

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00 Accrued Income	03/07/2017	154,552.95 258.33	153,412.37	1,140.58	0.74%
50,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	04/26/2013	49,179.40 100.67	50,241.28	(1,061.88)	(2.11%)
2,360.00	AAPL	APPLE COMPUTER INC	02/08/2012	630,710.00	281,766.85	348,943.15	123.84%
150,000.00	06367TRS1	Bank Montreal M 02/10/2022 2.250% Call 02/10/2020 100.00 Accrued Income	02/07/2017	149,614.95 1,040.63	150,001.65	(386.70)	(0.26%)
50,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00 Accrued Income	01/08/2019	50,365.80 159.72	49,608.52	757.28	1.53%
100,000.00	06406HDF3	Bank New York Mtn Bk Ent 11/27/2020 2.450% Call 10/27/2020 100.00 Accrued Income	12/19/2018	100,504.70 27.22	99,367.44	1,137.26	1.14%
12,320.00	BAC	BANK OF AMER CORP	04/18/2013	410,502.40	296,432.86	114,069.54	38.48%
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 3.660% Accrued Income	11/06/2015	151,241.10 91.49	150,511.99	729.11	0.48%
100,000.00	066836AA5	Baptist Hlth Sfl 08/15/2021 4.590% Accrued Income	02/05/2016	103,892.30 1,351.50	103,906.29	(13.99)	(0.01%)
150,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00 Accrued Income	01/30/2018	150,166.95 1,075.00	149,191.04	975.91	0.65%
6,065.00	BRKB	BERKSHIRE HATHAWAY CL B	07/11/2008	1,336,119.50	672,688.44	663,431.06	98.62%

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	07/12/2018	156,000.15	150,709.44	5,290.71	3.51%
		Accrued Income		1,147.92			
1,200.00	BLK	BLACKROCK INC	08/19/2019	593,892.00	534,626.56	59,265.44	11.09%
100,000.00	06367WJM6	BMO 2.900 03/26/22 MTN 03/26/2022 2.900%	10/21/2019	101,890.10	102,004.65	(114.55)	(0.11%)
		Accrued Income		523.61			
100,000.00	BAC4887176	BofAML 2.150 09/26/22 20 MTN 09/26/2022 Call 09/26/2020 100.00	10/16/2019	99,584.50	100,143.84	(559.34)	(0.56%)
398.00	BKNG	BOOKING HOLDINGS, INC.	04/11/2017	757,803.94	719,531.09	38,272.85	5.32%
50,000.00	05565QDD7	Bp Cap Mkts P L C 09/16/2021 2.112% Call 08/16/2021 100.00	01/30/2019	50,138.90	49,084.04	1,054.86	2.15%
		Accrued Income		220.00			
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	06/18/2019	152,340.00	151,175.91	1,164.09	0.77%
		Accrued Income		1,250.00			
50,000.00	12189LAB7	Burlington Northern 09/01/2020 3.600% Call 06/01/2020 100.00	08/23/2013	50,413.20	50,191.64	221.56	0.44%
		Accrued Income		450.00			
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00	07/20/2018	107,606.00	101,349.80	6,256.20	6.17%
		Accrued Income		559.03			
50,000.00	13063BFS6	California St 03/01/2022 6.650%	01/18/2018	54,128.00	53,779.68	348.32	0.65%
		Accrued Income		831.25			

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00 Accrued Income	02/20/2018	77,681.33 116.67	74,113.75	3,567.58	4.81%
100,000.00	14149YAT5	Cardinal Health 12/15/2020 4.625% Accrued Income	01/10/2014	102,514.30 2,132.64	101,553.68	960.62	0.95%
100,000.00	142665DH8	Carlsbad Usd 08/01/2021 4.584% Accrued Income	09/16/2014	104,190.00 1,528.00	102,564.09	1,625.91	1.59%
	CASH	CASH		1,516,954.05	1,516,954.05		
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875% Accrued Income	12/22/2015	100,547.90 846.53	100,041.35	506.55	0.51%
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00 Accrued Income	03/04/2016	147,318.75 3,150.00	153,700.57	(6,381.82)	(4.15%)
150,000.00	17275RBD3	Cisco Systems Inc 02/28/2021 2.200% Accrued Income	01/29/2018	150,729.30 852.50	149,348.11	1,381.19	0.92%
8,330.00	C	CITIGROUP INC	12/13/2012	625,749.60	488,192.14	137,557.46	28.18%
100,000.00	172967KV2	Citigroup Inc 08/02/2021 2.350% Accrued Income	03/14/2019	100,423.70 776.81	99,003.11	1,420.59	1.43%
200,000.00	19123MAA1	Coca-Cola Euro P 09/15/2020 3.500% Accrued Income	07/17/2018	202,031.80 1,477.78	200,365.01	1,666.79	0.83%
10,250.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	08/04/2016	657,127.50	679,495.11	(22,367.61)	(3.29%)

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	126650CT5	Cvs Health Corp 06/01/2021 2.125% Call 05/01/2021 100.00 Accrued Income	03/19/2019	100,101.50 1,062.50	98,621.90	1,479.60	1.50%
100,000.00	260003AJ7	Dover Corporation 03/01/2021 4.300% Call 12/01/2020 100.00 Accrued Income	02/23/2011	103,181.10 1,075.00	100,302.97	2,878.13	2.87%
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00 Accrued Income	02/20/2018	76,018.58 693.23	73,535.13	2,483.44	3.38%
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00 Accrued Income	02/27/2019	100,800.10 982.22	98,439.29	2,360.81	2.40%
150,000.00	278865AL4	Ecolab Inc 12/08/2021 4.350% Accrued Income	06/29/2018	156,866.55 3,135.63	153,262.05	3,604.50	2.35%
100,000.00	30161MAH6	Exelon Generation C 10/01/2020 4.000% Call 07/01/2020 100.00 Accrued Income	01/31/2018	101,291.20 666.67	100,987.48	303.72	0.30%
4,140.00	EXPE	EXPEDIA INC CL A	04/11/2017	420,872.40	500,120.37	(79,247.97)	(15.85%)
4,620.00	FB	FACEBOOK INC CLASS A	02/01/2018	931,576.80	789,235.68	142,341.12	18.04%
4,015.00	FISV	FISERV INC	07/14/2009	466,703.60	69,352.45	397,351.15	572.94%
11,280.00	FLS	FLOWERVE CORP	09/16/2015	549,336.00	492,952.80	56,383.20	11.44%
20,725.00	FOXA	FOX CORP CL A	05/08/2019	741,126.00	730,715.35	10,410.65	1.42%
35,865.00	GE	GENERAL ELECTRIC CO	02/01/2018	404,198.55	525,882.16	(121,683.61)	(23.14%)

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	370334CA0	General MIs Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/27/2019	101,315.00 353.89	98,371.31	2,943.69	2.99%
50,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00 Accrued Income	02/20/2018	52,825.55 583.33	50,096.30	2,729.25	5.45%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	103,237.80 812.50	100,651.96	2,585.84	2.57%
100,000.00	38150ADM4	Goldman Sachs Group Inc Mtn 2.25000% 10/30/2020 Pr 10/30/2020 2.250% Call 12/30/2019 100.00 Accrued Income	09/26/2019	99,638.60 381.25	100,022.19	(383.59)	(0.38%)
1,420.00	GWW	GRAINGER W W INC	03/11/2015	450,069.00	281,541.06	168,527.94	59.86%
75,000.00	4212902E6	Hayward Ca Usd 08/01/2043 7.350% Pre-Refunded 08/01/2020 100.00 Accrued Income	05/05/2017	77,643.75 1,837.50	85,753.85	(8,110.10)	(9.46%)
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000% Accrued Income	07/02/2008	45,129.27 733.44	17,472.14	27,657.13	158.29%
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	102,463.70 175.69	99,523.00	2,940.70	2.95%
20,000.00	9111937	INDUSTRY CA PFA 4.294%23 **CALLED** DUE 01/01/23 01/01/2099	11/07/2019	20,000.00	0.00	20,000.00	100.00%

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00 Accrued Income	01/07/2016	81,744.00 1,431.33	81,812.78	(68.78)	(0.08%)
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	04/26/2013	34,989.89 426.48	35,092.64	(102.76)	(0.29%)
8,110.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	12/29/2009	943,841.80	893,797.45	50,044.35	5.60%
150,000.00	48128HZB7	Jpmorgan Chase Bk Na Columbus Cd Cll 2.85%26 12/14/2026 2.850% Call 06/14/2020 100.00 Accrued Income	06/18/2019	151,003.50 2,004.29	149,725.00	1,278.50	0.85%
100,000.00	50540RAJ1	Lab Corp Amer H 11/15/2020 4.625% Call 08/15/2020 100.00 Accrued Income	02/27/2014	101,773.40 205.56	101,410.78	362.62	0.36%
100,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	08/08/2019	104,911.40 1,200.00	104,245.24	666.16	0.64%
50,000.00	542430GK3	Long Beach Ca R 08/01/2022 7.503% Call 08/01/2020 100.00 Accrued Income	04/18/2017	51,737.50 1,250.50	54,312.95	(2,575.45)	(4.74%)
5,095.00	LOW	LOWES COMPANIES INC	08/15/2019	597,694.45	500,312.04	97,382.41	19.46%
1,780.00	MA	MASTERCARD INC	02/07/2019	520,169.40	412,932.62	107,236.78	25.97%
150,000.00	58013MEL4	Mc Donalds Corp 05/20/2021 3.625% Accrued Income	07/17/2018	153,554.85 166.15	151,076.35	2,478.50	1.64%

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00 Accrued Income	12/17/2015	100,787.50 1,313.89	100,068.63	718.87	0.72%
4,895.00	MDT	MEDTRONIC INC	01/12/2017	545,254.05	372,911.55	172,342.50	46.22%
150,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500% Accrued Income	06/14/2019	160,388.10 1,108.33	157,775.32	2,612.78	1.66%
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496% Accrued Income	05/22/2014	103,626.20 291.33	100,807.37	2,818.83	2.80%
150,000.00	58933Yaq8	Merck & Co Inc 02/10/2022 2.350% Accrued Income	09/07/2016	151,725.90 1,086.87	152,249.96	(524.06)	(0.34%)
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368% Accrued Income	04/12/2018	107,909.80 922.13	103,122.16	4,787.64	4.64%
4,400.00	MSFT	MICROSOFT CORP	07/22/2008	666,072.00	137,438.12	528,633.88	384.63%
100,000.00	615369AA3	Moodys Corp 09/01/2020 5.500% Accrued Income	05/01/2013	102,529.20 1,375.00	101,654.33	874.87	0.86%
50,000.00	61745EZ79	Morgan Stanley Var 12/15/2019 3.239% Accrued Income	02/18/2016	50,004.90 341.84	49,985.39	19.51	0.04%
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00 Accrued Income	05/07/2019	101,733.60 1,498.61	100,613.50	1,120.10	1.11%
125,000.00	629398AA6	NTC Capital I 04/15/2027 2.591% Call 01/01/2020 100.00	05/16/2016	117,425.25	124,482.65	(7,057.40)	(5.67%)

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	11/09/2012	129,332.88	125,690.65	3,642.23	2.90%
		Accrued Income		351.39			
150,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	09/03/2014	152,266.95	150,496.93	1,770.02	1.18%
		Accrued Income		1,668.33			
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00	10/21/2019	150,256.35	150,849.13	(592.78)	(0.39%)
		Accrued Income		650.00			
100,000.00	69362BAW2	PSEG Power LLC 04/15/2020 5.125%	11/17/2015	101,054.10	100,868.20	185.90	0.18%
		Accrued Income		654.86			
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00	04/30/2019	52,217.95	50,903.79	1,314.16	2.58%
		Accrued Income		356.25			
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00	06/29/2018	155,960.85	149,585.50	6,375.35	4.26%
		Accrued Income		677.08			
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260%	01/17/2018	103,232.00	100,388.71	2,843.29	2.83%
		Accrued Income		1,358.33			
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000%	05/08/2017	72,220.40	70,134.49	2,085.91	2.97%
		Accrued Income		700.00			
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	12/09/2015	80,450.25	87,515.63	(7,065.38)	(8.07%)
		Accrued Income		2,031.25			
699,115.00	SNVXX	Schwab Government Money	10/16/2019	699,115.00	699,115.00	0.00	0.00%

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	856285QK0	State Bk India New York Ny 06/19/2024 2.750% Call 09/19/2019 100.00 Accrued Income	06/18/2019	103,489.10 1,250.86	99,375.00	4,114.10	4.14%
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00 Accrued Income	10/21/2019	211,000.00 5,187.50	210,235.41	764.59	0.36%
100,000.00	78486QAC5	SVB Financial Group 09/15/2020 5.375% Accrued Income	04/04/2019	100,000.00 1,134.72	102,056.44	(2,056.44)	(2.02%)
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00 Accrued Income	02/20/2018	76,807.13 835.83	74,503.00	2,304.13	3.09%
2,420.00	ULTA	ULTA SALON COSM & FRAG	09/04/2019	565,941.20	567,868.32	(1,927.12)	(0.34%)
3,965.00	UTX	UNITED TECHNOLOGIES CORP	09/16/2015	588,168.10	379,828.76	208,339.34	54.85%
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146% Accrued Income	01/17/2018	151,203.00 143.07	147,165.38	4,037.62	2.74%
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	07/02/2008	187,781.25 2,641.30	161,319.29	26,461.96	16.40%
250,000.00	91731KAA8	Usb Capital Ix Var 12/31/9999 3.500% Call 01/01/2020 100.00 Accrued Income	05/11/2016	218,750.00 1,142.36	248,244.58	(29,494.58)	(11.88%)
3,805.00	V	VISA INC CL A	12/07/2016	702,060.55	368,559.95	333,500.60	90.49%
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100% Accrued Income	04/28/2015	152,299.95 981.67	151,008.30	1,291.65	0.86%
5,675.00	DIS	WALT DISNEY CO (HOLDING C	08/17/2018	860,216.50	657,832.16	202,384.34	30.77%

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
13,755.00	WFC	WELLS FARGO & CO NEW	01/29/2019	749,097.30	651,555.13	97,542.17	14.97%
50,000.00	949763NA0	Wells Fargo Bk N 01/31/2020 2.300%	01/19/2018	50,062.60	50,000.00	62.60	0.13%
		Accrued Income		3.15			
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	158,644.20	156,122.28	2,521.92	1.62%
		Accrued Income		1,821.87			
85.00	WFC+L	Wells Fargo L	03/04/2016	124,100.00	100,516.25	23,583.75	23.46%
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	05/05/2017	102,899.60	101,316.08	1,583.52	1.56%
		Accrued Income		1,083.33			
Total Unrealized Gain/Loss				28,833,487.55	24,385,645.34	4,369,187.17	17.92%