

Performance History

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

	Asset Class Returns			Additional Indexes	
	End Value	Total Return	FIXED INCOME	Bloomberg Barclays US Intrm Government /	Credit
Monthly					
July 2019	4,915,676.72	0.01%	0.10%		(0.03%)
June 2019	4,958,205.38	0.58%	0.60%		1.07%
May 2019	4,929,699.13	0.79%	0.80%		1.31%
April 2019	4,890,957.52	0.14%	0.23%		0.19%
March 2019	4,934,281.22	0.95%	0.97%		1.35%
February 2019	4,887,636.91	0.28%	0.29%		0.09%
January 2019	4,873,804.66	0.61%	0.72%		0.87%
December 2018	4,885,864.67	0.65%	0.66%		1.34%
November 2018	4,854,520.13	0.43%	0.43%		0.45%
October 2018	4,833,937.68	(0.13%)	(0.05%)		(0.14%)
September 2018	4,894,482.03	(0.05%)	(0.06%)		(0.40%)
August 2018	4,897,044.32	0.53%	0.53%		0.59%
Monthly Total					
Quarterly					
Third Quarter 2019 *	4,915,676.72	0.01%	0.10%		(0.03%)
Second Quarter 2019	4,958,205.38	1.51%	1.63%		2.59%
First Quarter 2019	4,934,281.22	1.86%	1.99%		2.32%
Fourth Quarter 2018	4,885,864.67	0.94%	1.05%		1.65%
Third Quarter 2018	4,894,482.03	0.47%	0.55%		0.21%
Quarterly Total					
Annual					
2019 *	4,915,676.72	3.42%	3.77%		4.93%
2018	4,885,864.67	1.10%	1.45%		0.88%

This performance summary has been prepared by the Golub Group. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Golub Group. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

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			FIXED INCOME	Bloomberg Barclays US Intrm Government / Credit	
Annual					
2017	5,594,128.92	2.19%	2.61%	2.14%	
2016	5,706,144.12	2.72%	3.15%	2.08%	
2015	5,685,523.67	0.67%	1.02%	1.07%	
2014	4,473,281.28	3.53%	4.01%	3.13%	
2013	5,915,308.64	(0.42%)	0.03%	(0.86%)	
2012	5,889,585.47	4.95%	5.56%	3.89%	
2011	4,960,160.23	7.59%	8.24%	5.80%	
2010	5,074,362.58	7.01%	7.74%	5.89%	
2009	4,955,713.16	4.39%	4.92%	5.24%	
2008 *	5,232,107.77	0.40%	(0.10%)	3.50%	

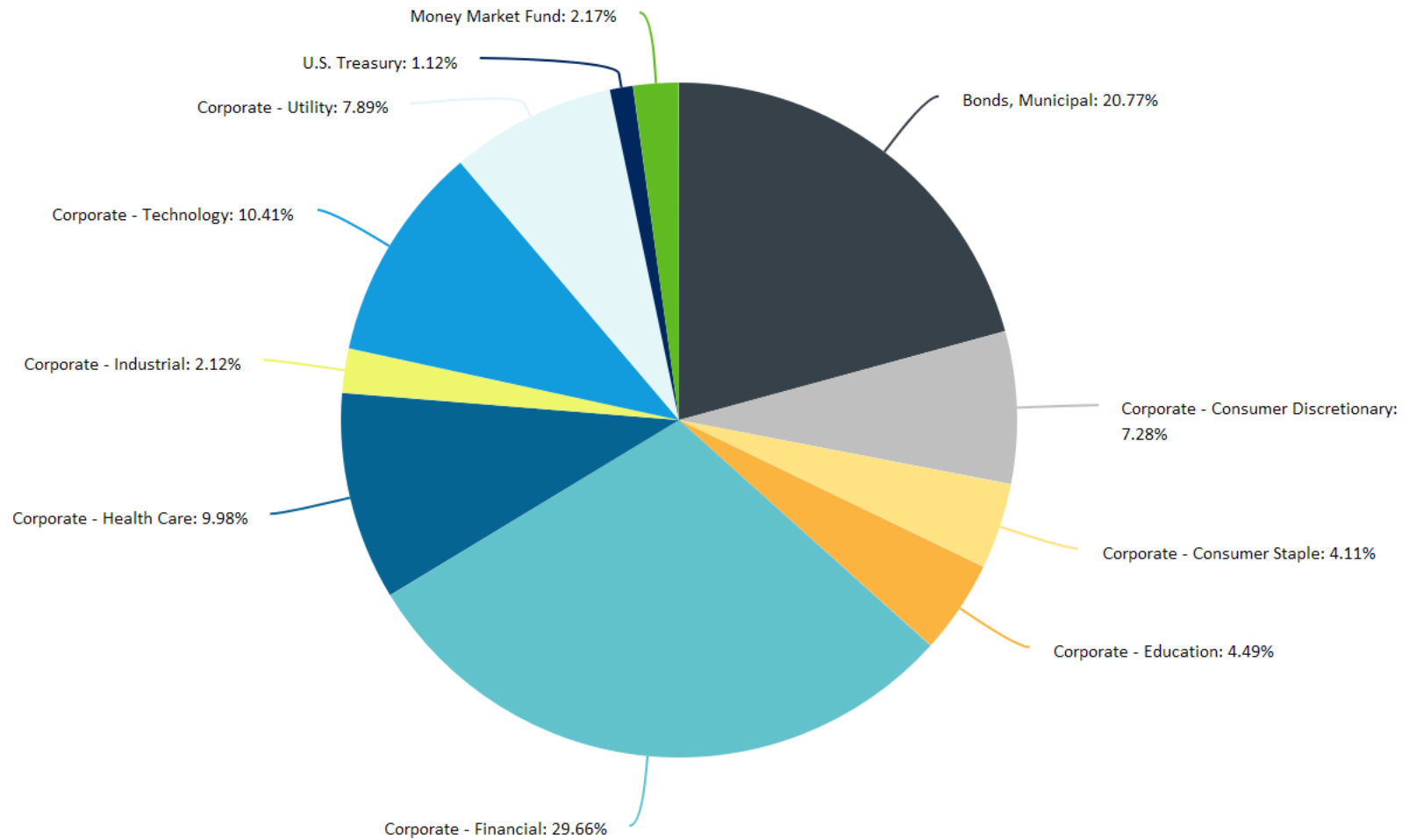
Annual Total

* Partial period return
Returns are cumulative

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Asset Allocation

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)



Holdings

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Bonds, Municipal								
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	105.48	105,483.00	2.20%	6,223.00	5.90%	100,002.93
		Accrued Income		2,869.49				
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	100.85	100,852.00	2.08%	2,500.00	2.48%	101,320.02
		Accrued Income		1,250.00				
60,000.00	359817CB7	Fullerton Ca Rda 09/01/2024 6.300% Call 09/01/2020 100.00	104.40	62,641.20	1.31%	3,780.00	6.03%	64,991.55
		Accrued Income		1,575.00				
100,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	102.87	102,871.00	2.10%	4,294.00	4.17%	102,491.37
		Accrued Income		357.83				
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	103.51	103,510.70	2.12%	3,496.00	3.38%	100,911.78
		Accrued Income		874.00				
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	103.06	103,063.00	2.11%	3,165.00	3.07%	101,482.74
		Accrued Income		791.25				
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	101.42	101,421.00	2.09%	2,625.00	2.59%	98,742.00
		Accrued Income		1,312.50				
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	101.16	101,158.00	2.08%	2,500.00	2.47%	99,306.00
		Accrued Income		1,250.00				
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	108.85	81,634.50	1.72%	6,093.75	7.46%	88,036.48
		Accrued Income		3,046.88				

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Bonds, Municipal								
135,000.00	799017GA0	San Mateo Ca Uh 09/01/2034 6.733% Pre-Refunded 09/01/2020 100.00	104.75	141,408.45	2.95%	9,089.55	6.43%	158,128.21
		Accrued Income		3,787.31				
		Bonds, Municipal Total		1,021,157.11	20.77%	43,766.30	4.36%	1,015,413.08
Corporate - Consumer Discretionary								
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	101.18	101,184.50	2.08%	2,750.00	2.72%	100,525.32
		Accrued Income		1,038.89				
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00	101.17	101,173.00	2.07%	2,700.00	2.67%	98,249.81
		Accrued Income		345.00				
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	101.60	152,402.85	3.14%	4,650.00	3.05%	151,123.87
		Accrued Income		1,756.67				
		Corporate - Consumer Discretionary Total		357,900.91	7.28%	10,100.00	2.85%	349,899.00
Corporate - Consumer Staple								
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	100.30	100,297.80	2.06%	2,600.00	2.59%	98,332.09
		Accrued Income		787.22				

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Corporate - Consumer Staple								
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00	100.52	100,515.30	2.05%	2,750.00	2.74%	100,090.29
		Accrued Income		397.22				
		Corporate - Consumer Staple Total		201,997.54	4.11%	5,350.00	2.66%	198,422.38
Corporate - Education								
100,000.00	898361AL4	Amherst College 11/01/2022 2.416%	99.83	99,825.20	2.04%	2,416.00	2.42%	100,526.42
		Accrued Income		604.00				
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	99.35	69,541.57	1.42%	1,705.90	2.45%	70,205.85
		Accrued Income		284.32				
50,000.00	650119AK6	New York Univer 07/01/2023 2.721%	101.00	50,498.15	1.03%	1,360.50	2.69%	49,377.86
		Accrued Income		113.38				
		Corporate - Education Total		220,866.62	4.49%	5,482.40	2.49%	220,110.13
Corporate - Financial								
100,000.00	06367TRS1	Bank Montreal M 02/10/2022 2.250% Call 02/10/2020 100.00	98.61	98,610.40	2.03%	2,250.00	2.28%	100,004.49
		Accrued Income		1,068.75				
100,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	100.35	100,346.50	2.06%	2,500.00	2.49%	99,029.40
		Accrued Income		736.11				

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Financial								
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 4.271%	101.01	151,508.85	3.11%	6,405.90	4.23%	150,747.42
		Accrued Income		1,174.41				
100,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	99.75	99,747.60	2.05%	2,150.00	2.16%	99,314.48
		Accrued Income		1,075.00				
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 3.824% Call 11/23/2023 100.00	99.52	99,518.90	2.04%	3,823.50	3.84%	100,459.99
		Accrued Income		743.46				
100,000.00	38141EA66	Goldman Sachs Group 06/15/2020 6.000%	103.08	103,084.60	2.11%	6,000.00	5.82%	102,907.66
		Accrued Income		766.67				
75,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100%	104.15	78,116.18	1.61%	3,825.00	4.90%	77,612.39
		Accrued Income		1,232.50				
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625%	103.85	103,853.70	2.13%	4,625.00	4.45%	103,748.61
		Accrued Income		1,040.63				
100,000.00	615369AA3	Moody's Corp 09/01/2020 5.500%	103.18	103,178.50	2.15%	5,500.00	5.33%	102,376.98
		Accrued Income		2,291.67				
125,000.00	629398AA6	NTC Capital I 04/15/2027 2.893% Call 09/04/2019 100.00	92.45	115,566.50	2.35%	3,616.75	3.13%	124,067.43
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	103.14	128,926.63	2.65%	5,750.00	4.46%	125,763.13
		Accrued Income		1,309.72				

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Financial								
100,000.00	78486QAC5	SVB Financial Group 09/15/2020 5.375%	103.06	103,062.80	2.14%	5,375.00	5.22%	102,916.08
		Accrued Income		2,030.56				
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600%	103.61	103,612.80	2.14%	4,600.00	4.44%	103,697.89
		Accrued Income		1,533.33				
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	105.37	52,685.35	1.09%	2,062.50	3.91%	52,225.19
		Accrued Income		951.04				
		Corporate - Financial Total		1,457,773.16	29.66%	58,483.65	4.06%	1,444,871.14
Corporate - Health Care								
50,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	102.90	51,450.25	1.05%	1,937.50	3.77%	51,332.73
		Accrued Income		409.03				
100,000.00	046353AF5	Astrazeneca Plc 09/18/2019 1.950%	99.93	99,928.90	2.05%	1,950.00	1.95%	100,002.51
		Accrued Income		720.42				
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875%	100.40	100,400.00	2.07%	2,875.00	2.86%	100,060.40
		Accrued Income		1,325.69				
125,000.00	30219GAE8	Express Scripts 11/15/2021 4.750%	104.97	131,206.38	2.69%	5,937.50	4.53%	129,041.30
		Accrued Income		1,253.47				

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Health Care								
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	102.65	102,646.80	2.12%	3,250.00	3.17%	100,726.13
		Accrued Income		1,354.17				
		Corporate - Health Care Total		490,695.11	9.98%	15,950.00	3.28%	481,163.07
Corporate - Industrial								
100,000.00	260003AJ7	Dover Corporation 03/01/2021 4.300% Call 12/01/2020 100.00	102.40	102,404.90	2.12%	4,300.00	4.20%	100,376.72
		Accrued Income		1,791.67				
Corporate - Technology								
100,000.00	278642AH6	Ebay Inc 08/01/2019 2.200% Call 07/31/2019 100.00	99.99	99,993.20	2.06%	2,200.00	2.20%	100,000.00
		Accrued Income		1,100.00				
100,000.00	285512AC3	Electronic Arts I 03/01/2021 3.700% Call 02/01/2021 100.00	101.64	101,638.60	2.10%	3,700.00	3.64%	102,261.50
		Accrued Income		1,541.67				
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00	103.09	103,092.90	2.12%	3,500.00	3.39%	100,573.68
		Accrued Income		1,166.67				
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	101.39	101,385.80	2.08%	2,875.00	2.84%	99,523.00
		Accrued Income		654.86				

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Corporate - Technology								
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	101.04	101,037.20	2.06%	2,800.00	2.77%	100,445.18
		Accrued Income		178.89				
		Corporate - Technology Total		511,789.79	10.41%	15,075.00	2.97%	502,803.36
Corporate - Utility								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	103.57	129,460.38	2.67%	4,250.00	3.28%	129,898.93
		Accrued Income		1,770.83				
150,000.00	30161MAF0	Exelon Generation 10/01/2019 5.200%	100.44	150,654.00	3.12%	7,800.00	5.18%	150,712.99
		Accrued Income		2,600.00				
100,000.00	69362BAW2	PSEG Power LLC 04/15/2020 5.125%	101.71	101,709.30	2.10%	5,125.00	5.04%	101,637.69
		Accrued Income		1,509.03				
		Corporate - Utility Total		387,703.54	7.89%	17,175.00	4.50%	382,249.61
U.S. Treasury								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	125.09	53,790.33	1.12%	2,580.00	4.80%	46,056.84
		Accrued Income		1,190.22				
Money Market Fund								
	CASH	CASH		106,615.82	2.17%	0.00	0.00%	106,615.82
		Total		4,915,676.72	100.00%	178,262.35	3.67%	4,847,981.15

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California-Nevada United Methodist Foundation
As of July 31, 2019

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Wayfarer Foundation (bond portion)	Barclays US Government/Credit Index (Intermediate)
Overview				
Number of Issues	47	75	15	7,226
Average Coupon	3.83	3.40	2.87	3.06
Yield to Worst	2.51	2.51	2.46	2.47
Modified Duration	2.32	2.79	3.05	6.77
Average Maturity	2.32	3.80	3.25	9.13
Total Return (month)	0.01%	2.04%	0.28%	-0.03%
Total Return (QTD)	0.01%	2.04%	0.28%	-0.03%
Sectors				
Treasuries	1.1%	11.5%	11.4%	56.3%
Agencies	0.0%	0.0%	0.0%	1.7%
Corporate	78.0%	78.2%	66.7%	35.6%
Asset-Backed & Other	0.0%	0.0%	0.0%	6.4%
Municipal	18.7%	10.3%	16.7%	0.0%
Cash & Short-term	2.2%	0.0%	5.3%	0.0%
	100%	100%	100%	100%
Quality				
Aaa/AAA	11.8%	13.2%	11.4%	61.4%
Aa/AA	17.4%	16.6%	30.0%	4.0%
A	41.0%	45.1%	24.5%	15.1%
Baa/BBB	29.8%	25.2%	28.8%	19.5%
Other/NR	0.0%	0.0%	5.3%	0.0%
	100%	100%	100%	100%

Intermediate Horizon Portfolio		
Total Cash & Equivalents (2.2%)	AAA	Aaa
CASH & EQUIVALENTS	AAA	Aaa
Total US Treasury (1.1%)	AAA	Aaa
UNITED STATES TREAS BDS	TSY	TSY
Total Corporate - Industrials (42.6%)	A-	A2
EBAY INC	BBB+	Baa1
ASTRAZENECA PLC	BBB+	A3
CELGENE CORP	BBB+	Baa2
MOODYS CORP	BBB+	NR
MCDONALDS CORP MED TERM NT B	BBB+	Baa1
DOVER CORP	BBB+	Baa1
ELECTRONIC ARTS INC	BBB+	Baa1
ORACLE CORP	A+	A1
AMGEN INC	A	Baa1
EXPRESS SCRIPTS HLDG CO	A-	Baa2
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa
MEMORIAL HEALTH SVCS	AA-	NR
STARBUCKS CORP	BBB+	Baa1
GILEAD SCIENCES INC	A	A3
WALGREEN CO	BBB	Baa2
FISERV INC	BBB	Baa2
GENERAL MLS INC	BBB	Baa2
AMHERST COLLEGE	AA+	Aaa
INTERNATIONAL BUSINESS MACHS	A	A2
PRICELINE GRP INC	A-	A3
NEW YORK UNIVERSITY	AA-	Aa2
Total Corporate - Utility (7.9%)	A-	Baa1
EXELON GENERATION CO LLC	BBB+	Baa2
PSEG PWR LLC	BBB+	Baa1
AMERICAN WTR CAP CORP	A	Baa1
Total Corporate - Financials (27.5%)	A	A2
GOLDMAN SACHS GRP INC MTN BE	BBB+	A3
BANK OF AMERICA CORP	A-	A2
SVB FINL GROUP	BBB	A3
BB&T CORP SR MEDIUM TERM NTS	A-	A2
WELLS FARGO CO MTN BE	A-	A2
HSBC HLDGS PLC	A	A2
BANK NEW YORK MELLON CORP	A	A1
JPMORGAN CHASE & CO	A-	A2
BANK OF MONTREAL	NR	Aa2
ONEBEACON U S HLDG INC	NR	Baa2
WELLS FARGO CO MTN BE	BBB+	A3
GOLDMAN SACHS GROUP INC	BBB+	A3
NTC CAP II	BBB+	A3
Taxable Municipal (18.7%)	AA	Aaa
AMERICAN MUN PWR OHIO INC R	AA	A2
INDUSTRY CALIF PUB FACS AUT	AA	NR
PASADENA CALIF PENSION OBLI	AAA	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
BREA CALIF REDEV AGY SUCCES	AA-	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
FULLERTON CALIF REDEV AGY T	A	NR
SAN FRANCISCO CALIF CITY &	AA	Aa3
SAN MATEO CALIF UN HIGH SCH	AA+	Aaa

Transactions

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

From June 30, 2019 to July 31, 2019

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
07/02/2019	07/05/2019	Buy	Brea Calif Redev Agy Successor (106293CH4) 08/01/2023 2.500%	100,000.00	0.00	101,342.00

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	12/16/2010	105,483.00	100,002.93	5,480.07	5.48%
		Accrued Income		2,869.49			
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	08/30/2017	129,460.38	129,898.93	(438.55)	(0.34%)
		Accrued Income		1,770.83			
50,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	03/07/2017	51,450.25	51,332.73	117.52	0.23%
		Accrued Income		409.03			
100,000.00	898361AL4	Amherst College 11/01/2022 2.416%	04/26/2013	99,825.20	100,526.42	(701.22)	(0.70%)
		Accrued Income		604.00			
100,000.00	046353AF5	Astrazeneca Plc 09/18/2019 1.950%	08/13/2014	99,928.90	100,002.51	(73.61)	(0.07%)
		Accrued Income		720.42			
100,000.00	06367TRS1	Bank Montreal M 02/10/2022 2.250% Call 02/10/2020 100.00	02/07/2017	98,610.40	100,004.49	(1,394.09)	(1.39%)
		Accrued Income		1,068.75			
100,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	01/08/2019	100,346.50	99,029.40	1,317.10	1.33%
		Accrued Income		736.11			
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 4.271%	11/06/2015	151,508.85	150,747.42	761.43	0.51%
		Accrued Income		1,174.41			
100,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	01/30/2018	99,747.60	99,314.48	433.12	0.44%
		Accrued Income		1,075.00			

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	07/02/2019	100,852.00	101,320.02	(468.02)	(0.46%)
		Accrued Income		1,250.00			
	CASH	CASH		106,615.82	106,615.82		
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875%	12/22/2015	100,400.00	100,060.40	339.60	0.34%
		Accrued Income		1,325.69			
100,000.00	260003AJ7	Dover Corporation 03/01/2021 4.300% Call 12/01/2020 100.00	02/23/2011	102,404.90	100,376.72	2,028.18	2.02%
		Accrued Income		1,791.67			
100,000.00	278642AH6	Ebay Inc 08/01/2019 2.200% Call 07/31/2019 100.00	08/29/2014	99,993.20	100,000.00	(6.80)	(0.01%)
		Accrued Income		1,100.00			
100,000.00	285512AC3	Electronic Arts I 03/01/2021 3.700% Call 02/01/2021 100.00	09/29/2017	101,638.60	102,261.50	(622.90)	(0.61%)
		Accrued Income		1,541.67			
150,000.00	30161MAF0	Exelon Generation 10/01/2019 5.200%	12/28/2016	150,654.00	150,712.99	(58.99)	(0.04%)
		Accrued Income		2,600.00			
125,000.00	30219GAE8	Express Scripts 11/15/2021 4.750%	09/22/2015	131,206.38	129,041.30	2,165.07	1.68%
		Accrued Income		1,253.47			
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00	02/27/2019	103,092.90	100,573.68	2,519.22	2.50%
		Accrued Income		1,166.67			

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
60,000.00	359817CB7	Fullerton Ca Rda 09/01/2024 6.300% Call 09/01/2020 100.00 Accrued Income	10/11/2017	62,641.20 1,575.00	64,991.55	(2,350.35)	(3.62%)
100,000.00	370334CA0	General MIs Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/26/2019	100,297.80 787.22	98,332.09	1,965.71	2.00%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	102,646.80 1,354.17	100,726.13	1,920.67	1.91%
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 3.824% Call 11/23/2023 100.00 Accrued Income	07/18/2017	99,518.90 743.46	100,459.99	(941.09)	(0.94%)
100,000.00	38141EA66	Goldman Sachs Group 06/15/2020 6.000% Accrued Income	10/29/2015	103,084.60 766.67	102,907.66	176.94	0.17%
75,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100% Accrued Income	03/14/2019	78,116.18 1,232.50	77,612.39	503.78	0.65%
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	101,385.80 654.86	99,523.00	1,862.80	1.87%
100,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00 Accrued Income	01/07/2016	102,871.00 357.83	102,491.37	379.63	0.37%
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	04/26/2013	69,541.57 284.32	70,205.85	(664.28)	(0.95%)

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625% Accrued Income	04/20/2015	103,853.70 1,040.63	103,748.61	105.09	0.10%
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00 Accrued Income	12/17/2015	100,515.30 397.22	100,090.29	425.01	0.42%
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496% Accrued Income	05/22/2014	103,510.70 874.00	100,911.78	2,598.92	2.58%
100,000.00	615369AA3	Moodys Corp 09/01/2020 5.500% Accrued Income	05/01/2013	103,178.50 2,291.67	102,376.98	801.52	0.78%
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	06/03/2015	50,498.15 113.38	49,377.86	1,120.29	2.27%
125,000.00	629398AA6	NTC Capital I 04/15/2027 2.893% Call 09/04/2019 100.00	05/16/2016	115,566.50	124,067.43	(8,500.93)	(6.85%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	11/09/2012	128,926.63 1,309.72	125,763.13	3,163.49	2.52%
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800% Accrued Income	12/16/2015	101,037.20 178.89	100,445.18	592.02	0.59%
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165% Accrued Income	05/23/2017	103,063.00 791.25	101,482.74	1,580.26	1.56%
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00 Accrued Income	09/29/2017	101,184.50 1,038.89	100,525.32	659.18	0.66%

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	69362BAW2	PSEG Power LLC 04/15/2020 5.125%	11/17/2015	101,709.30	101,637.69	71.61	0.07%
		Accrued Income		1,509.03			
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	11/10/2017	101,421.00	98,742.00	2,679.00	2.71%
		Accrued Income		1,312.50			
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	11/10/2017	101,158.00	99,306.00	1,852.00	1.86%
		Accrued Income		1,250.00			
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	12/09/2015	81,634.50	88,036.48	(6,401.98)	(7.27%)
		Accrued Income		3,046.88			
135,000.00	799017GA0	San Mateo Ca Uh 09/01/2034 6.733% Pre-Refunded 09/01/2020 100.00	09/15/2016	141,408.45	158,128.21	(16,719.76)	(10.57%)
		Accrued Income		3,787.31			
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00	01/15/2019	101,173.00	98,249.81	2,923.19	2.98%
		Accrued Income		345.00			
100,000.00	78486QAC5	SVB Financial Group 09/15/2020 5.375%	04/04/2019	103,062.80	102,916.08	146.72	0.14%
		Accrued Income		2,030.56			
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	12/14/2007	53,790.33	46,056.84	7,733.50	16.79%
		Accrued Income		1,190.22			
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	04/28/2015	152,402.85	151,123.87	1,278.98	0.85%
		Accrued Income		1,756.67			

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600%	07/12/2017	103,612.80	103,697.89	(85.09)	(0.08%)
		Accrued Income		1,533.33			
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	52,685.35	52,225.19	460.16	0.88%
		Accrued Income		951.04			
Total Unrealized Gain/Loss				4,915,676.72	4,847,981.15	10,734.12	0.22%