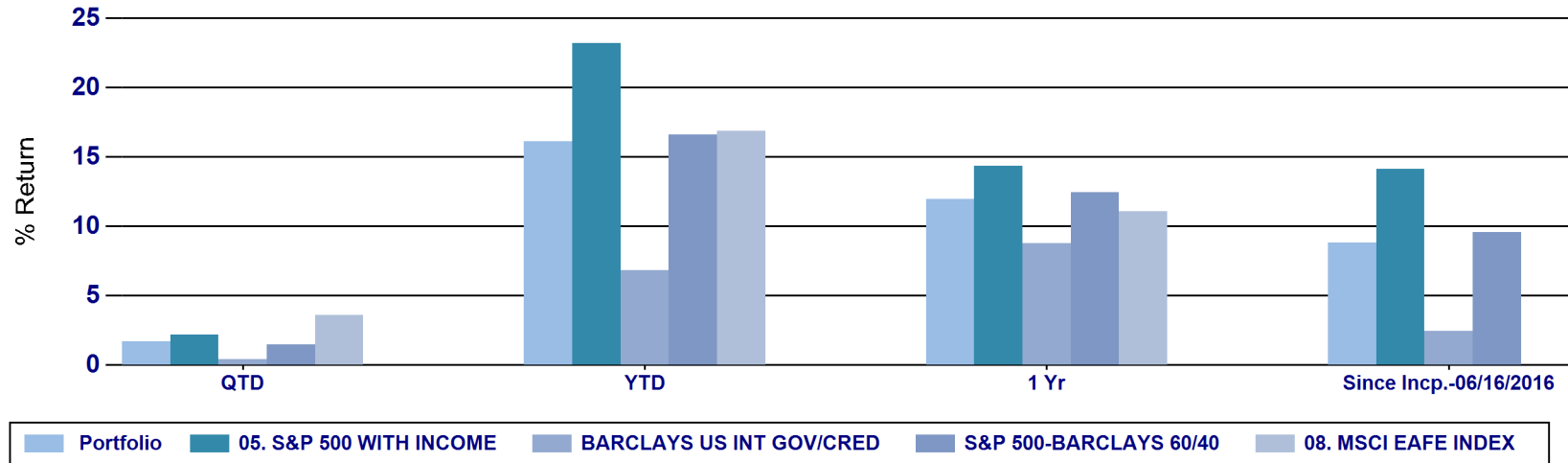


**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**  
October 31, 2019

**PERFORMANCE SUMMARY**

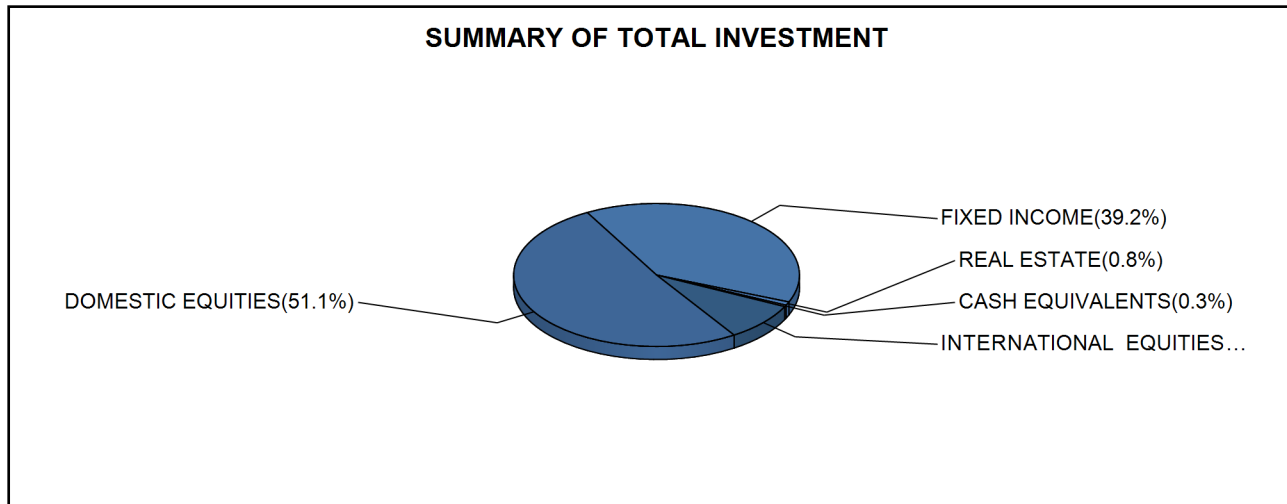


	Quarter To Date	Year To Date	Last 1 Year	Since Inception(Annualized)
<b>Total</b>	<b>1.66</b>	<b>16.12</b>	<b>11.95</b>	<b>8.82</b>
<b>INTERNATIONAL EQUITIES</b>	<b>3.11</b>	<b>20.54</b>	<b>14.49</b>	<b>1.81</b>
<b>DOMESTIC EQUITIES</b>	<b>2.72</b>	<b>24.61</b>	<b>15.34</b>	<b>14.39</b>
<b>FIXED INCOME</b>	<b>0.33</b>	<b>6.67</b>	<b>8.19</b>	<b>2.78</b>
<b>REAL ESTATE</b>	<b>-0.97</b>	<b>37.56</b>	<b>25.80</b>	<b>16.74</b>
<b>05. S&amp;P 500 WITH INCOME</b>	<b>2.17</b>	<b>23.16</b>	<b>14.32</b>	<b>14.13</b>
<b>BARCLAYS US INT GOV/CRED</b>	<b>0.40</b>	<b>6.83</b>	<b>8.74</b>	<b>2.42</b>
<b>S&amp;P 500-BARCLAYS 60/40</b>	<b>1.48</b>	<b>16.61</b>	<b>12.44</b>	<b>9.55</b>
<b>08. MSCI EAFE INDEX</b>	<b>3.59</b>	<b>16.86</b>	<b>11.04</b>	<b>9.68</b>

Beginning April 2008, fixed income, equity and cash segments are presented gross of management fees paid & total portfolio performance is presented net of management fees paid. From January 2002 to March 2008, performance for all segments is presented net of management fees paid. Prior to January 2002, total portfolio performance was presented gross of management fees paid.

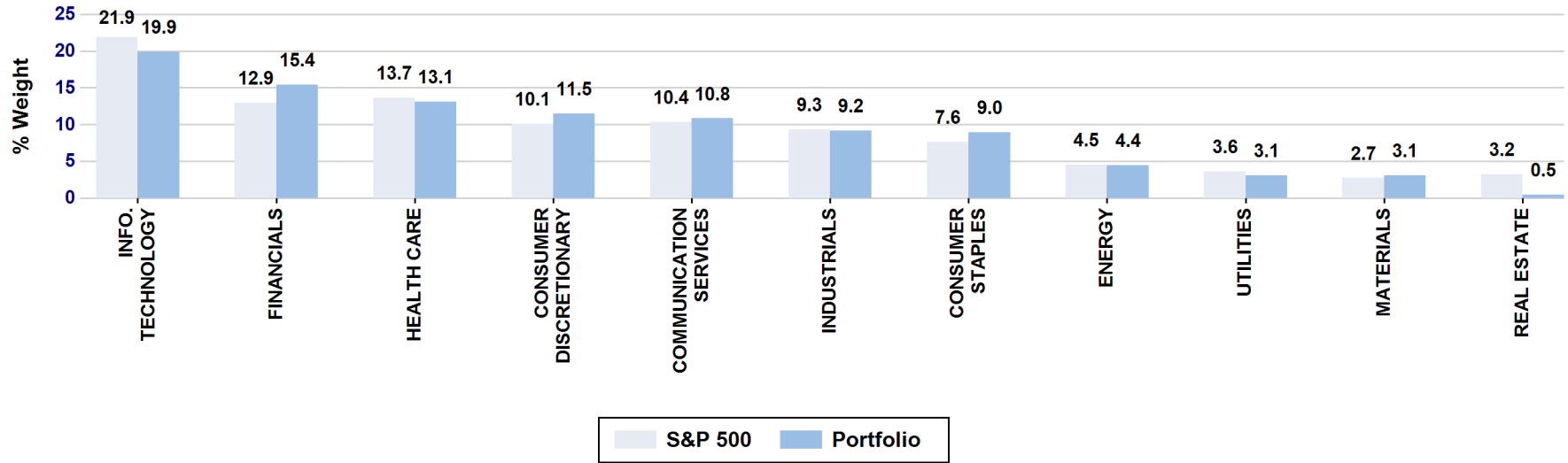
**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**  
October 31, 2019

**SUMMARY OF INVESTMENTS**



**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**  
October 31, 2019

**COMMON STOCK SECTOR ALLOCATION**



**Largest Common Stock Holdings**

	Market (\$)	% of Equities
MICROSOFT CORP	\$377,063	4.40 %
APPLE INC	\$343,538	4.01 %
JPMORGAN CHASE & CO	\$207,492	2.42 %
AMAZON.COM INC	\$165,229	1.93 %
HOME DEPOT INC	\$152,242	1.78 %
PROCTER & GAMBLE CO	\$144,556	1.69 %
BANK OF AMERICA CORP	\$139,495	1.63 %
UNITEDHEALTH GROUP INC	\$132,162	1.54 %
ALPHABET INC. CL C (GOOGLE CL C)	\$124,751	1.46 %
COSTCO WHOLESALE CORP	\$119,735	1.40 %
<b>TOP TEN HOLDINGS</b>	<b>\$1,906,264</b>	<b>22.26 %</b>

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**  
**October 31, 2019**

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>CASH EQUIVALENTS</b>									
<b>CASH/CASH EQUIVALENT</b>				<b>49,486.47</b>	<b>49,486.47</b>	<b>100.0</b>	<b>0.00</b>	<b>1,064</b>	<b>2.2</b>
	CUSTODIAN MONEY MARKET FUND	1.00		49,486.47	49,486.47	100.0	0.00	1,064	2.2
<b>TOTAL CASH EQUIVALENTS</b>				<b>49,486.47</b>	<b>49,486.47</b>	<b>0.3</b>	<b>0.00</b>	<b>1,064</b>	<b>2.2</b>
<b>FIXED INCOME</b>									
<b>AGENCY BONDS</b>				<b>355,033.22</b>	<b>356,341.75</b>	<b>6.4</b>	<b>1,308.53</b>	<b>10,765</b>	<b>3.0</b>
50,000.00	FEDERAL FARM CREDIT BANK	99.97	1.00	49,994.90	49,985.00	0.9	-9.90	590	1.2
50,000.00	FEDERAL FARM CREDIT BANK	100.74	1.01	50,326.52	50,369.05	0.9	42.53	2,625	5.2
50,000.00	FANNIE MAE	101.25	1.01	50,344.69	50,625.60	0.9	280.91	1,525	3.0
100,000.00	FEDERAL HOME LOAN BANK	103.22	1.03	103,101.23	103,216.80	1.9	115.57	3,625	3.5
100,000.00	FEDERAL FARM CREDIT BANK	102.15	1.01	101,265.88	102,145.30	1.8	879.42	2,400	2.3
<b>CORPORATE BONDS</b>				<b>1,931,364.31</b>	<b>1,986,409.23</b>	<b>35.7</b>	<b>55,044.92</b>	<b>74,334</b>	<b>3.7</b>
25,000.00	IBM CORP	99.99	1.00	25,000.00	24,998.58	0.4	-1.42	2,094	8.4
150,000.00	BLACKROCK INC	100.27	1.00	150,399.99	150,406.95	2.7	6.96	7,500	5.0
150,000.00	BANK OF NY MELLON CORP	100.56	1.00	150,746.29	150,834.30	2.7	88.01	6,900	4.6
150,000.00	BANK OF AMERICA CORP	101.79	1.00	150,397.00	152,687.85	2.7	2,290.85	8,325	5.5
175,000.00	TARGET CORP	101.47	1.01	177,228.59	177,569.18	3.2	340.59	6,781	3.8
30,000.00	AMGEN INC	101.26	1.01	30,199.80	30,379.08	0.5	179.28	1,035	3.4
125,000.00	MORGAN STANLEY FLRN	100.07	1.00	125,146.75	125,085.38	2.3	-61.38	3,414	2.7
125,000.00	WALT DISNEY COMPANY/THE	103.19	1.02	127,887.22	128,983.00	2.3	1,095.78	4,688	3.6
150,000.00	NORTHERN TRUST CORP	102.66	1.02	153,165.39	153,988.05	2.8	822.66	5,063	3.3
145,000.00	MORGAN STANLEY	105.15	1.03	149,883.22	152,461.12	2.7	2,577.90	5,438	3.6
125,000.00	GILEAD SCIENCES INC	106.34	1.03	128,447.12	132,926.75	2.4	4,479.63	4,625	3.5
210,000.00	PRUDENTIAL FINANCIAL INC	106.24	1.01	211,655.54	223,113.66	4.0	11,458.12	7,350	3.3
125,000.00	FRANKLIN RESOURCES INC	103.17	0.97	121,108.80	128,961.50	2.3	7,852.70	3,563	2.8
240,000.00	KAISER FOUNDATION HOSPITAL GREEN	105.84	0.96	230,098.60	254,013.84	4.6	23,915.24	7,560	3.0
<b>FINANCIALS</b>				<b>638,635.04</b>	<b>653,056.01</b>	<b>11.8</b>	<b>14,420.96</b>	<b>21,747</b>	<b>3.3</b>
100,000.00	GOLDMAN SACHS GROUP INC (FLR)	100.36	1.01	101,341.00	100,358.70	1.8	-982.30	3,752	3.7
195,000.00	WELLS FARGO & COMPANY	103.21	1.02	199,509.89	201,254.43	3.6	1,744.54	6,825	3.4
150,000.00	GOLDMAN SACHS GROUP INC	104.64	1.02	153,352.82	156,962.55	2.8	3,609.73	5,250	3.3

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

October 31, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>FIXED INCOME</b>									
185,000.00	CHARLES SCHWAB CORP	105.12	1.00	184,431.33	194,480.33	3.5	10,049.00	5,920	3.0
<b>INDUSTRIALS</b>				<b>132,548.15</b>	<b>132,583.00</b>	<b>2.4</b>	<b>34.85</b>	<b>4,813</b>	<b>3.6</b>
125,000.00	BURLINGTN NORTH SANTA FE	106.07	1.06	132,548.15	132,583.00	2.4	34.85	4,813	3.6
<b>MORTGAGE BACKED BONDS</b>				<b>252,340.45</b>	<b>257,446.00</b>	<b>4.6</b>	<b>5,105.55</b>	<b>7,044</b>	<b>2.7</b>
245,000.00	FHMS KG01 A7 GREEN BOND	105.08	1.03	252,340.45	257,446.00	4.6	5,105.55	7,044	2.7
<b>REVENUE</b>				<b>1,125,627.85</b>	<b>1,172,851.95</b>	<b>21.1</b>	<b>47,224.10</b>	<b>37,554</b>	<b>3.2</b>
175,000.00	UNIV CA-AW-TXBL-REF	101.52	1.00	175,006.54	177,660.00	3.2	2,653.46	4,169	2.3
190,000.00	HOUSTON UTL SYS-B-TXL	104.62	1.02	193,140.35	198,772.30	3.6	5,631.95	6,513	3.3
175,000.00	LOS ANGELES WSTWTR-C TAXABLE GREEN	102.24	1.00	175,006.73	178,916.50	3.2	3,909.77	4,650	2.6
150,000.00	NYC TRANS FIN AUTH-F2 TAXABLE	103.90	1.00	150,529.74	155,854.50	2.8	5,324.76	4,275	2.7
205,000.00	L A WTR/PWR-TAXABLE-C GREEN	122.01	1.14	234,457.17	250,126.65	4.5	15,669.48	11,308	4.5
200,000.00	NEW YORK ST URBAN DEV TAXABLE	105.76	0.99	197,487.32	211,522.00	3.8	14,034.68	6,640	3.1
<b>TECHNOLOGY</b>				<b>206,367.79</b>	<b>226,562.49</b>	<b>4.1</b>	<b>20,194.70</b>	<b>6,450</b>	<b>2.8</b>
215,000.00	APPLE INC GREEN BOND	105.38	0.96	206,367.79	226,562.49	4.1	20,194.70	6,450	2.8
<b>TREASURY BONDS</b>				<b>768,469.44</b>	<b>772,493.75</b>	<b>13.9</b>	<b>4,024.31</b>	<b>19,163</b>	<b>2.5</b>
260,000.00	US TREASURY N/B	101.66	1.00	260,471.51	264,306.25	4.8	3,834.74	6,825	2.6
470,000.00	US TREASURY N/B	108.13	1.08	507,997.93	508,187.50	9.1	189.57	12,338	2.4
<b>TOTAL FIXED INCOME</b>				<b>5,410,386.25</b>	<b>5,557,744.17</b>	<b>39.1</b>	<b>147,357.92</b>	<b>181,868</b>	<b>3.3</b>
<b>DOMESTIC EQUITIES</b>									
<b>COMMUNICATION SERVICES</b>				<b>622,591.22</b>	<b>850,591.66</b>	<b>11.8</b>	<b>228,000.44</b>	<b>14,090</b>	<b>1.7</b>
92.00	CHARTER COMMUNICATIONS INC	467.86	367.74	33,832.28	43,043.12	0.6	9,210.84	0	0.0
1,428.00	COMCAST CORP CL A	44.82	28.46	40,638.69	64,002.96	0.9	23,364.27	1,200	1.9
817.00	WALT DISNEY CO	129.92	117.73	96,181.71	106,144.64	1.5	9,962.93	1,438	1.4
82.00	EQUINIX INC	566.78	429.65	35,231.32	46,475.96	0.6	11,244.64	807	1.7
533.00	FACEBOOK INC	191.65	88.25	47,039.81	102,149.45	1.4	55,109.64	0	0.0
144.00	TWENTY-FIRST CENTURY FOX - B	31.24	38.79	5,585.43	4,498.56	0.1	-1,086.87	66	1.5
99.00	ALPHABET INC. CL C (GOOGLE CL C)	1,260.11	689.93	68,302.84	124,750.89	1.7	56,448.05	0	0.0
78.00	ALPHABET INC CL A (GOOGLE)	1,258.80	656.82	51,232.23	98,186.40	1.4	46,954.17	0	0.0
124.00	NETFLIX INC	287.41	378.23	46,900.06	35,638.84	0.5	-11,261.22	0	0.0

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

October 31, 2019

**Portfolio Appraisal**

Quantity		Cost			Market Value		Gain/Loss	Income	
		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
<b>DOMESTIC EQUITIES</b>									
2,948.00	AT&T	38.49	37.02	109,144.38	113,468.52	1.6	4,324.14	6,014	5.3
1,856.00	VERIZON COMMUNICATIONS INC	60.47	47.68	88,502.47	112,232.32	1.6	23,729.85	4,566	4.1
<b>CONSUMER DISCRETIONARY</b>				<b>527,756.06</b>	<b>775,573.75</b>	<b>10.7</b>	<b>247,817.69</b>	<b>12,802</b>	<b>1.7</b>
93.00	AMAZON.COM INC	1,776.66	527.32	49,041.03	165,229.38	2.3	116,188.35	0	0.0
20.00	BOOKING HOLDINGS INC	2,048.77	1,873.40	37,467.95	40,975.40	0.6	3,507.45	0	0.0
473.00	DR HORTON INC	52.37	43.09	20,379.39	24,771.01	0.3	4,391.62	284	1.1
624.00	GENERAL MOTORS COMPANY	37.16	34.91	21,785.18	23,187.84	0.3	1,402.66	948	4.1
649.00	HOME DEPOT INC	234.58	119.65	77,654.53	152,242.42	2.1	74,587.89	3,531	2.3
397.00	MCDONALDS CORP	196.70	217.26	86,252.13	78,089.90	1.1	-8,162.23	1,985	2.5
392.00	NIKE INC CL B	89.55	82.63	32,390.50	35,103.60	0.5	2,713.10	345	1.0
353.00	ROYAL CARIBBEAN CRUISES LTD	108.83	109.19	38,543.19	38,416.99	0.5	-126.20	1,101	2.9
325.00	STARBUCKS CORPORATION	84.56	69.55	22,603.83	27,482.00	0.4	4,878.17	533	1.9
375.00	EXTENDED STAY AMERICA INC	14.21	17.41	6,527.71	5,328.75	0.1	-1,198.96	345	6.5
696.00	TARGET CORP	106.91	72.27	50,297.88	74,409.36	1.0	24,111.48	1,837	2.5
1,502.00	TJX COMPANIES INC	57.65	42.08	63,210.52	86,590.30	1.2	23,379.78	1,382	1.6
440.00	WYNDHAM HOTELS & RESORTS INC	53.97	49.10	21,602.22	23,746.80	0.3	2,144.58	510	2.1
<b>CONSUMER STAPLES</b>				<b>470,819.62</b>	<b>606,820.00</b>	<b>8.4</b>	<b>136,000.38</b>	<b>12,506</b>	<b>2.1</b>
315.00	CHURCH & DWIGHT CO INC	69.94	78.97	24,874.64	22,031.10	0.3	-2,843.54	287	1.3
425.00	COLGATE-PALMOLIVE CO	68.60	64.25	27,304.98	29,155.00	0.4	1,850.02	731	2.5
403.00	COSTCO WHOLESALE CORP	297.11	208.39	83,982.02	119,735.33	1.7	35,753.31	1,048	0.9
255.00	KIMBERLY-CLARK CORP	132.88	109.20	27,847.02	33,884.40	0.5	6,037.38	1,051	3.1
279.00	MCCORMICK & CO-NON VTG SHRS	160.69	162.32	45,286.59	44,832.51	0.6	-454.08	636	1.4
800.00	PEPSICO INC	137.17	100.95	80,759.08	109,736.00	1.5	28,976.92	3,056	2.8
100.00	PERFORMANCE FOOD GROUP	42.61	38.21	3,821.31	4,261.00	0.1	439.69	0	0.0
1,161.00	PROCTER & GAMBLE CO	124.51	81.91	95,097.06	144,556.11	2.0	49,459.05	3,464	2.4
550.00	SYSCO CORP	79.87	52.55	28,899.95	43,928.50	0.6	15,028.55	858	2.0
357.00	TYSON FOODS INC-CL A	82.79	82.23	29,356.30	29,556.03	0.4	199.73	536	1.8
459.00	WALGREEN CO	54.78	51.40	23,590.67	25,144.02	0.3	1,553.35	840	3.3
<b>ENERGY</b>				<b>344,694.54</b>	<b>302,905.95</b>	<b>4.2</b>	<b>-41,788.59</b>	<b>12,547</b>	<b>4.1</b>
425.00	CONOCOPHILLIPS	55.20	42.87	18,218.76	23,460.00	0.3	5,241.24	714	3.0

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

October 31, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>DOMESTIC EQUITIES</b>									
428.00	CHEVRONTEXACO CORP	116.14	122.86	52,585.86	49,707.92	0.7	-2,877.94	2,037	4.1
650.00	ENBRIDGE INC	36.41	31.91	20,742.13	23,666.50	0.3	2,924.37	1,919	8.1
650.00	EOG RESOURCES INC	69.31	93.68	60,890.42	45,051.50	0.6	-15,838.92	748	1.7
175.00	WORLD FUEL SERVICES CORP	41.77	27.68	4,843.70	7,309.75	0.1	2,466.05	70	1.0
728.00	NATIONAL OILWELL VARCO INC	22.62	22.22	16,176.31	16,467.36	0.2	291.05	146	0.9
400.00	OCCIDENTAL PETROLEUM CORP	40.50	62.55	25,019.02	16,200.00	0.2	-8,819.02	1,264	7.8
419.00	VALERO ENERGY CORP	96.98	109.33	45,810.66	40,634.62	0.6	-5,176.04	1,508	3.7
1,190.00	EXXON MOBIL CORP	67.57	84.38	100,407.68	80,408.30	1.1	-19,999.38	4,141	5.2
<b>FINANCIALS</b>				<b>752,408.67</b>	<b>957,999.13</b>	<b>13.2</b>	<b>205,590.46</b>	<b>21,817</b>	<b>2.3</b>
365.00	ASSURANT INC	126.07	99.26	36,229.85	46,015.55	0.6	9,785.70	876	1.9
350.00	ALLSTATE CORP/THE	106.42	97.37	34,080.08	37,247.00	0.5	3,166.92	700	1.9
4,461.00	BANK OF AMERICA CORP	31.27	19.79	88,292.58	139,495.47	1.9	51,202.89	3,212	2.3
120.00	BANNER CORP	53.98	57.03	6,843.15	6,477.60	0.1	-365.55	197	3.0
70.00	BLACKROCK INC-CLASS A	461.70	301.37	21,095.77	32,319.00	0.4	11,223.23	924	2.9
450.00	BERKSHIRE HATHAWAY INC CLASS B	212.58	148.56	66,850.41	95,661.00	1.3	28,810.59	0	0.0
200.00	FIRST BUSEY CORP	26.37	30.77	6,153.15	5,274.00	0.1	-879.15	168	3.2
740.00	CITIZENS FINANCIAL GROUP	35.16	39.98	29,585.83	26,018.40	0.4	-3,567.43	1,066	4.1
209.00	CHICAGO MERCANTILE EXCHANGE	205.75	192.74	40,282.67	43,001.75	0.6	2,719.08	627	1.5
250.00	CNO FINANCIAL GROUP INC	15.65	24.41	6,102.45	3,912.50	0.1	-2,189.95	110	2.8
551.00	CAPITAL ONE FINANCIAL CORP	93.25	83.07	45,769.35	51,380.75	0.7	5,611.40	882	1.7
200.00	CARETRUST REIT INC	24.24	22.81	4,562.95	4,848.00	0.1	285.05	180	3.7
825.00	E TRADE Financial Corporation	41.79	43.03	35,500.67	34,476.75	0.5	-1,023.92	462	1.3
2,205.00	FIFTH THIRD BANCORP	29.08	28.31	62,428.28	64,121.40	0.9	1,693.12	2,117	3.3
632.00	GLOBE LIFE INC	97.33	84.35	53,312.32	61,512.56	0.9	8,200.24	436	0.7
90.00	IBERIABANK CORP	73.39	73.76	6,637.95	6,605.10	0.1	-32.85	162	2.5
1,784.00	INVESCO LTD.	16.82	16.99	30,313.06	30,006.88	0.4	-306.18	2,212	7.4
1,661.00	JPMORGAN CHASE & CO	124.92	76.20	126,566.74	207,492.12	2.9	80,925.38	5,980	2.9
400.00	PROGRESSIVE CORP	69.70	72.13	28,851.80	27,880.00	0.4	-971.80	160	0.6
199.00	PNC FINANCIAL SERVICES GROUP	146.70	85.31	16,976.66	29,193.30	0.4	12,216.64	915	3.1
200.00	SERVICE PROPERTIES TRUST	25.30	29.86	5,972.95	5,060.00	0.1	-912.95	432	8.5

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

October 31, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>DOMESTIC EQUITIES</b>									
<b>HEALTH CARE</b>				<b>951,089.36</b>	<b>1,055,116.70</b>	<b>14.6</b>	<b>104,027.34</b>	<b>22,790</b>	<b>2.2</b>
537.00	ABBVIE	79.55	87.07	46,755.99	42,718.35	0.6	-4,037.64	2,298	5.4
287.00	AMGEN INC	213.25	196.36	56,354.04	61,202.75	0.8	4,848.71	1,665	2.7
500.00	BRISTOL-MYERS SQUIBB CO	57.37	47.45	23,723.42	28,685.00	0.4	4,961.58	820	2.9
1,337.00	BOSTON SCIENTIFIC CORP	41.70	32.08	42,889.23	55,752.90	0.8	12,863.67	0	0.0
467.00	CARDINAL HEALTH INC	49.45	47.64	22,245.64	23,093.15	0.3	847.51	899	3.9
300.00	CELGENE CORP	108.03	105.32	31,594.95	32,409.00	0.4	814.05	0	0.0
946.00	CVS HEALTH CORP	66.39	70.91	67,080.62	62,804.94	0.9	-4,275.68	1,892	3.0
275.00	QUEST DIAGNOSTICS	101.25	108.34	29,792.25	27,843.75	0.4	-1,948.50	583	2.1
182.00	EDWARDS LIFESCIENCES CORP	238.38	169.17	30,789.78	43,385.16	0.6	12,595.38	0	0.0
1,138.00	GILEAD SCIENCES INC	63.71	80.90	92,061.97	72,501.98	1.0	-19,559.99	2,868	4.0
107.00	ILLUMINA INC	295.52	290.51	31,084.57	31,620.64	0.4	536.07	0	0.0
216.00	INCYTE CORP	83.92	77.92	16,830.05	18,126.72	0.3	1,296.67	0	0.0
836.00	JOHNSON & JOHNSON	132.04	108.34	90,572.23	110,385.44	1.5	19,813.21	3,177	2.9
470.00	MEDTRONIC INC	108.90	71.68	33,688.77	51,183.00	0.7	17,494.23	1,015	2.0
75.00	MAGELLAN HEALTH SERVICES INC	64.90	83.66	6,274.20	4,867.50	0.1	-1,406.70	0	0.0
1,047.00	MERCK & CO INC	86.66	56.71	59,377.76	90,733.02	1.3	31,355.26	2,303	2.5
1,694.00	PFIZER INC	38.37	33.66	57,026.47	64,998.78	0.9	7,972.31	2,439	3.8
268.00	RESMED INC	147.92	108.25	29,010.27	39,642.56	0.5	10,632.29	418	1.1
202.00	THERMO FISHER SCIENTIFIC INC	301.98	297.34	60,063.00	60,999.96	0.8	936.96	154	0.3
523.00	UNITEDHEALTH GROUP INC	252.70	236.85	123,874.15	132,162.10	1.8	8,287.95	2,259	1.7
<b>INDUSTRIALS</b>				<b>486,900.31</b>	<b>604,556.49</b>	<b>8.4</b>	<b>117,656.18</b>	<b>13,703</b>	<b>2.3</b>
414.00	ALASKA AIR GROUP INC	69.43	62.06	25,692.33	28,744.02	0.4	3,051.69	580	2.0
160.00	BRADY CORPORATION CL A	56.34	39.03	6,244.15	9,014.40	0.1	2,770.25	139	1.5
282.00	CATERPILLAR INC	137.80	67.72	19,098.35	38,859.60	0.5	19,761.25	1,162	3.0
175.00	CUMMINS INC	172.48	119.76	20,957.67	30,184.00	0.4	9,226.33	918	3.0
330.00	FLUOR CORP	16.11	52.81	17,426.35	5,316.30	0.1	-12,110.05	132	2.5
2,470.00	GENERAL ELECTRIC CO	9.98	9.83	24,271.76	24,650.60	0.3	378.84	99	0.4
682.00	HONEYWELL INTERNATIONAL INC	172.73	102.64	70,002.14	117,801.86	1.6	47,799.72	2,455	2.1
160.00	INGERSOLL-RAND PLC	126.89	123.97	19,835.56	20,302.40	0.3	466.84	339	1.7



**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

October 31, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>DOMESTIC EQUITIES</b>									
250.00	ILLINOIS TOOL WORKS INC	168.58	107.15	26,788.06	42,145.00	0.6	15,356.94	1,070	2.5
266.00	3M CO	164.99	198.42	52,778.63	43,887.34	0.6	-8,891.29	1,532	3.5
175.00	QUANTA SERVICES INC	42.05	37.12	6,495.48	7,358.75	0.1	863.27	28	0.4
150.00	UNION PACIFIC CORP	165.46	174.11	26,116.58	24,819.00	0.3	-1,297.58	582	2.3
377.00	UNITED PARCEL SERVICE INC/GEORGIA	115.17	104.76	39,493.02	43,419.09	0.6	3,926.07	1,448	3.3
471.00	UNITED TECHNOLOGIES CORP	143.58	124.17	58,483.85	67,626.18	0.9	9,142.33	1,385	2.0
895.00	WASTE MANAGEMENT	112.21	81.81	73,216.38	100,427.95	1.4	27,211.57	1,835	1.8
<b>INFO. TECHNOLOGY</b>				<b>952,988.70</b>	<b>1,647,490.84</b>	<b>22.8</b>	<b>694,502.14</b>	<b>22,561</b>	<b>1.4</b>
1,381.00	APPLE INC	248.76	84.99	117,371.11	343,537.56	4.7	226,166.45	4,253	1.2
215.00	ACCENTURE PLC	185.42	93.82	20,170.83	39,865.30	0.6	19,694.47	688	1.7
150.00	ADOBE SYSTEMS INC	277.93	194.44	29,166.11	41,689.50	0.6	12,523.39	0	0.0
128.00	ANSYS INC	220.15	221.09	28,299.39	28,179.20	0.4	-120.19	0	0.0
96.00	BROADCOM LTD	292.85	212.66	20,415.34	28,113.60	0.4	7,698.26	1,018	3.6
318.00	SALESFORCE.COM INC	156.49	153.51	48,815.44	49,763.82	0.7	948.38	0	0.0
2,496.00	CISCO SYSTEMS INC	47.51	28.66	71,543.44	118,584.96	1.6	47,041.52	3,494	2.9
577.00	FIDELITY NATIONAL INFORMATION SERVICES INC	131.76	110.33	63,662.70	76,025.52	1.1	12,362.82	808	1.1
1,300.00	INTEL CORP	56.53	39.37	51,179.70	73,489.00	1.0	22,309.30	1,638	2.2
330.00	MASTERCARD INC - CLASS A	276.81	223.51	73,757.51	91,347.30	1.3	17,589.79	436	0.5
2,630.00	MICROSOFT CORP	143.37	45.18	118,812.46	377,063.10	5.2	258,250.64	5,365	1.4
31.00	METTLER-TOLEDO INTERNATIONAL	704.94	701.95	21,760.38	21,853.14	0.3	92.76	0	0.0
439.00	MICRON TECHNOLOGY INC	47.55	40.19	17,642.13	20,874.45	0.3	3,232.32	0	0.0
282.00	NETAPP INC.	55.88	56.19	15,845.81	15,758.16	0.2	-87.65	541	3.4
301.00	NVIDIA CORP	201.02	186.40	56,107.28	60,507.02	0.8	4,399.74	193	0.3
889.00	ORACLE CORP	54.49	52.23	46,431.56	48,441.61	0.7	2,010.05	853	1.8
150.00	PROGRESS SOFTWARE CORP	39.88	42.38	6,357.42	5,982.00	0.1	-375.42	99	1.7
447.00	PAYPAL HOLDINGS	104.10	91.98	41,113.48	46,532.70	0.6	5,419.22	0	0.0
75.00	TECH DATA CORP	121.50	86.38	6,478.29	9,112.50	0.1	2,634.21	0	0.0
770.00	TEXAS INSTRUMENTS INC	117.99	92.22	71,007.52	90,852.30	1.3	19,844.78	2,772	3.1
335.00	VISA INC - CLASS A SHARES	178.86	80.75	27,050.80	59,918.10	0.8	32,867.30	402	0.7

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

October 31, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>DOMESTIC EQUITIES</b>									
<b>MATERIALS</b>				<b>163,397.66</b>	<b>186,641.08</b>	<b>2.6</b>	<b>23,243.42</b>	<b>4,730</b>	<b>2.5</b>
668.00	ARCONIC	27.47	24.48	16,351.98	18,349.96	0.3	1,997.98	53	0.3
275.00	AVERY DENNISON CORP	127.86	99.36	27,322.71	35,161.50	0.5	7,838.79	638	1.8
400.00	DOW INC	50.49	50.21	20,085.32	20,196.00	0.3	110.68	1,120	5.5
585.00	EASTMAN CHEMICAL COMPANY	76.04	78.00	45,630.87	44,483.40	0.6	-1,147.47	1,451	3.3
150.00	LINDE PLC	198.35	107.57	16,135.88	29,752.50	0.4	13,616.62	525	1.8
236.00	PACKAGING CORP OF AMERICA	109.46	110.54	26,087.82	25,832.56	0.4	-255.26	746	2.9
308.00	SEALED AIR CORP	41.77	38.26	11,783.08	12,865.16	0.2	1,082.08	197	1.5
<b>REAL ESTATE</b>				<b>29,580.04</b>	<b>39,492.00</b>	<b>0.5</b>	<b>9,911.96</b>	<b>954</b>	<b>2.4</b>
450.00	PROLOGIS INC	87.76	65.73	29,580.04	39,492.00	0.5	9,911.96	954	2.4
<b>UTILITIES</b>				<b>172,155.31</b>	<b>207,366.15</b>	<b>2.9</b>	<b>35,210.84</b>	<b>5,414</b>	<b>2.6</b>
1,894.00	ALLIANT ENERGY CORP	53.34	45.92	86,979.23	101,025.96	1.4	14,046.73	2,689	2.7
140.00	PORTLAND GENERAL ELECTRIC	56.88	40.38	5,653.74	7,963.20	0.1	2,309.46	216	2.7
1,549.00	XCEL ENERGY INC	63.51	51.34	79,522.34	98,376.99	1.4	18,854.65	2,509	2.6
<b>TOTAL DOMESTIC EQUITIES</b>				<b>5,474,381.49</b>	<b>7,234,553.75</b>	<b>50.8</b>	<b>1,760,172.26</b>	<b>143,914</b>	<b>2.0</b>
<b>INTERNATIONAL EQUITIES</b>									
<b>COMMUNICATION SERVICES</b>				<b>48,155.85</b>	<b>86,683.50</b>	<b>7.1</b>	<b>38,527.65</b>	<b>2,919</b>	<b>3.4</b>
3,050.00	KDDI CORP	13.77	1.83	5,594.95	41,998.50	3.5	36,403.55	1,451	3.5
900.00	NIPPON TELEGRAPH & TELE-ADR	49.65	47.29	42,560.90	44,685.00	3.7	2,124.10	1,468	3.3
<b>CONSUMER DISCRETIONARY</b>				<b>128,072.99</b>	<b>192,426.00</b>	<b>15.8</b>	<b>64,353.01</b>	<b>5,576</b>	<b>2.9</b>
375.00	ADIDAS AG	154.35	110.20	41,323.65	57,881.25	4.8	16,557.60	706	1.2
1,900.00	COMPASS GROUP PLC	26.60	2.90	5,505.33	50,540.00	4.2	45,034.67	935	1.9
1,600.00	MICHELIN (CGDE)-UNSPON ADR	24.36	25.54	40,868.95	38,976.00	3.2	-1,892.95	2,653	6.8
325.00	TOYOTA MOTOR CORP - SPON ADR	138.55	124.23	40,375.06	45,028.75	3.7	4,653.69	1,283	2.8
<b>CONSUMER STAPLES</b>				<b>158,292.48</b>	<b>165,362.25</b>	<b>13.6</b>	<b>7,069.77</b>	<b>4,269</b>	<b>2.6</b>
1,300.00	KONINKLIJKE AHOLD-SP ADR	24.89	25.52	33,180.95	32,357.00	2.7	-823.95	864	2.7
450.00	NESTLE SA-SPONS ADR FOR REG	107.16	91.15	41,017.95	48,222.00	4.0	7,204.05	1,091	2.3
725.00	UNILEVER PLC NEW	60.11	55.86	40,501.18	43,579.75	3.6	3,078.57	1,317	3.0
1,950.00	WH GROUP LTD-ADR	21.13	22.36	43,592.40	41,203.50	3.4	-2,388.90	997	2.4

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

October 31, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>INTERNATIONAL EQUITIES</b>									
<b>ENERGY</b>									
				<b>66,599.05</b>	<b>62,788.50</b>	<b>5.2</b>	<b>-3,810.55</b>	<b>3,675</b>	<b>5.9</b>
400.00	ROYAL DUTCH SHELL ADR	58.29	63.00	25,200.95	23,316.00	1.9	-1,884.95	1,504	6.5
750.00	TOTAL SA -SPON ADR	52.63	55.20	41,398.10	39,472.50	3.2	-1,925.60	2,171	5.5
<b>FINANCIALS</b>									
				<b>233,809.14</b>	<b>206,434.95</b>	<b>17.0</b>	<b>-27,374.19</b>	<b>11,081</b>	<b>5.4</b>
1,400.00	AXA ADR	26.39	29.18	40,850.40	36,946.00	3.0	-3,904.40	2,099	5.7
2,100.00	DNB ASA-SPONSOR ADR	18.15	19.61	41,178.90	38,115.00	3.1	-3,063.90	1,981	5.2
2,300.00	ING GROEP N.V. (ADR)	11.33	17.98	41,354.50	26,059.00	2.1	-15,295.50	1,749	6.7
375.00	MACQUARIE GROUP ADR	92.39	88.68	33,256.20	34,646.25	2.8	1,390.05	1,525	4.4
6,325.00	mitsubishi UFJ FINL - SPON ADR	5.18	6.38	40,353.78	32,763.50	2.7	-7,590.28	1,260	3.8
965.00	UNITED OVERSEAS BANK ADR	39.28	38.15	36,815.36	37,905.20	3.1	1,089.84	2,468	6.5
<b>HEALTH CARE</b>									
				<b>87,046.51</b>	<b>117,272.10</b>	<b>9.6</b>	<b>30,225.59</b>	<b>3,917</b>	<b>3.3</b>
830.00	FRESENIUS MEDICAL CARE (ADR)	36.07	48.96	40,634.28	29,938.10	2.5	-10,696.18	541	1.8
1,000.00	GLAXOSMITHKLINE PLC ADR	45.80	41.20	41,202.88	45,800.00	3.8	4,597.12	2,029	4.4
475.00	NOVARTIS AG - ADR	87.44	10.97	5,209.35	41,534.00	3.4	36,324.65	1,346	3.2
<b>INDUSTRIALS</b>									
				<b>124,920.00</b>	<b>128,576.80</b>	<b>10.6</b>	<b>3,656.80</b>	<b>2,396</b>	<b>1.9</b>
890.00	DSV A/S ADR	48.37	46.68	41,545.70	43,049.30	3.5	1,503.60	152	0.4
1,300.00	MITSUBISHI ELECTRIC- UNSPON ADR	28.61	32.22	41,887.90	37,193.00	3.1	-4,694.90	946	2.5
1,725.00	VINCI S.A.-UNSPONS ADR	28.02	24.05	41,486.40	48,334.50	4.0	6,848.10	1,297	2.7
<b>INFO. TECHNOLOGY</b>									
				<b>118,882.07</b>	<b>112,892.75</b>	<b>9.3</b>	<b>-5,989.32</b>	<b>3,310</b>	<b>2.9</b>
1,150.00	CANON INC -ADR	27.10	35.21	40,490.48	31,165.00	2.6	-9,325.48	1,696	5.4
525.00	HITACHI ADR	74.56	75.37	39,567.90	39,144.00	3.2	-423.90	851	2.2
1,045.00	LOGITECH INTERNATIONAL SA (USA)	40.75	37.15	38,823.69	42,583.75	3.5	3,760.06	763	1.8
<b>MATERIALS</b>									
				<b>80,244.09</b>	<b>89,372.75</b>	<b>7.4</b>	<b>9,128.66</b>	<b>5,258</b>	<b>5.9</b>
950.00	BHP BILLITON ADR	48.91	42.30	40,181.77	46,464.50	3.8	6,282.73	2,527	5.4
825.00	RIO TINTO (ADR)	52.01	48.56	40,062.32	42,908.25	3.5	2,845.93	2,731	6.4
<b>UTILITIES</b>									
				<b>43,038.70</b>	<b>54,110.00</b>	<b>4.5</b>	<b>11,071.30</b>	<b>2,204</b>	<b>4.1</b>
7,000.00	ENEL SPA - UNSPON ADR	7.73	6.15	43,038.70	54,110.00	4.5	11,071.30	2,204	4.1
<b>TOTAL INTERNATIONAL EQUITIES</b>				<b>1,089,060.88</b>	<b>1,215,919.60</b>	<b>8.5</b>	<b>126,858.72</b>	<b>44,605</b>	<b>3.7</b>

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

October 31, 2019

**Portfolio Appraisal**

Quantity	Price	Cost		Market Value		Gain/Loss	Income		
		Avg Cost	Cost	Value	%	Amount	Income	Yield	
<b>REAL ESTATE</b>									
<b>FINANCIALS</b>									
				<b>102,054.42</b>	<b>112,283.84</b>	<b>100.0</b>	<b>10,229.42</b>	<b>4,746</b>	<b>4.2</b>
2,267.00	KIMCO REALTY CORP.	21.56	17.73	40,196.92	48,876.52	43.5	8,679.60	2,539	5.2
943.00	REGENCY CENTERS CORP	67.24	65.60	61,857.50	63,407.32	56.5	1,549.82	2,207	3.5
<b>TOTAL REAL ESTATE</b>				<b>102,054.42</b>	<b>112,283.84</b>	<b>0.8</b>	<b>10,229.42</b>	<b>4,746</b>	<b>4.2</b>
<b>TOTAL Accruals</b>					<b>61,414.31</b>	<b>0.4</b>			
<b>TOTAL MANAGED</b>			<b>12,125,369.51</b>	<b>14,231,402.14</b>	<b>100</b>	<b>2,044,618.32</b>	<b>376,196</b>	<b>2.6</b>	

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

October 31, 2019

**Purchases and Sales**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Price</b>	<b>Amount</b>
<b>500111</b>					
<b>Sells</b>					
10/31/2019	11/4/2019	25	AAPL APPLE INC	\$248.81	\$6,220.07
10/31/2019	11/4/2019	10	MSFT MICROSOFT CORP	\$144.00	\$1,440.01
<b>TOTAL Sells</b>					<b>\$7,660.08</b>
<b>500112</b>					
<b>Purchases</b>					
10/25/2019	10/29/2019	128	ANSS ANSYS INC	\$221.09	\$28,299.39
10/25/2019	10/29/2019	55	COST COSTCO WHOLESALE CORP	\$295.79	\$16,268.31
10/25/2019	10/29/2019	400	DOW DOW INC	\$50.21	\$20,085.32
10/25/2019	10/29/2019	298	ETFC E TRADE Financial Corporation	\$41.10	\$12,246.43
10/25/2019	10/29/2019	209	GILD GILEAD SCIENCES INC	\$63.36	\$13,241.28
10/25/2019	10/29/2019	107	ILMN ILLUMINA INC	\$290.51	\$31,084.57
10/25/2019	10/29/2019	216	INCY INCYTE CORP	\$77.92	\$16,830.05
10/25/2019	10/29/2019	831	IVZ INVESCO LTD.	\$17.09	\$14,197.64
10/25/2019	10/29/2019	31	MTD METTLER-TOLEDO INTERNATIONAL	\$701.95	\$21,760.38
10/25/2019	10/29/2019	282	NTAP NETAPP INC.	\$56.19	\$15,845.81
10/25/2019	10/29/2019	96	NVDA NVIDIA CORP	\$203.57	\$19,542.24
10/25/2019	10/29/2019	236	PKG PACKAGING CORP OF AMERICA	\$110.54	\$26,087.82
10/25/2019	10/29/2019	124	RCL ROYAL CARIBBEAN CRUISES LTD	\$111.14	\$13,781.17
10/25/2019	10/29/2019	423	T AT&T	\$36.78	\$15,555.83
10/25/2019	10/29/2019	202	TMO THERMO FISHER SCIENTIFIC INC	\$297.34	\$60,063.00
10/25/2019	10/29/2019	373	UNH UNITEDHEALTH GROUP INC	\$242.86	\$90,586.59
<b>TOTAL Purchases</b>					<b>\$415,475.83</b>
<b>Sells</b>					
10/25/2019	10/29/2019	401	CELG CELGENE CORP	\$105.42	\$42,273.86
10/25/2019	10/29/2019	529	CNC CENTENE CORP	\$47.88	\$25,325.36
10/25/2019	10/29/2019	706	DVN DEVON ENERGY CORPORATION	\$21.50	\$15,181.87
10/25/2019	10/29/2019	182	HUM HUMANA INC	\$285.75	\$52,005.73
10/25/2019	10/29/2019	115	ISRG INTUITIVE SURGICAL INC	\$550.60	\$63,317.69
10/25/2019	10/29/2019	596	KIM KIMCO REALTY CORP.	\$21.15	\$12,602.16
10/25/2019	10/29/2019	523	MAC MACERICH COMPANY	\$28.43	\$14,870.52
10/25/2019	10/29/2019	308	MCO MOODYS CORP	\$215.92	\$66,500.56
10/25/2019	10/29/2019	350	NCLH NORWEGIAN CRUISE LINE HOLDINGS LTD	\$51.51	\$18,028.90
10/25/2019	10/29/2019	252	ORCL ORACLE CORP	\$54.04	\$13,618.96

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)  
October 31, 2019

Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<b>500112</b>						
				<b>Sells</b>		
	10/25/2019	10/29/2019	843	SEE SEALED AIR CORP	\$41.63	\$35,093.36
	10/25/2019	10/29/2019	468	UNP UNION PACIFIC CORP	\$171.93	\$80,461.90
				<b>TOTAL Sells</b>		<b>\$439,280.87</b>