

Performance History

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

	Asset Class Returns			Additional Indexes	
	End Value	Total Return	FIXED INCOME	Bloomberg Barclays US Intrm Government / Credit	
Monthly					
January 2020	4,926,279.25	0.72%	0.82%	1.42%	
December 2019	4,935,320.61	0.34%	0.35%	0.13%	
November 2019	4,918,505.72	(0.10%)	(0.10%)	(0.15%)	
October 2019	4,923,640.15	0.27%	0.37%	0.40%	
September 2019	4,960,800.97	0.00%	0.01%	(0.36%)	
August 2019	4,960,747.41	0.92%	0.95%	1.77%	
July 2019	4,915,389.28	0.01%	0.10%	(0.03%)	
June 2019	4,958,047.21	0.58%	0.60%	1.07%	
May 2019	4,929,668.50	0.80%	0.80%	1.31%	
April 2019	4,890,675.19	0.13%	0.22%	0.19%	
March 2019	4,934,126.46	0.95%	0.97%	1.35%	
February 2019	4,887,611.39	0.29%	0.30%	0.09%	
Monthly Total					
Quarterly					
First Quarter 2020	4,926,279.25	* 0.72%	* 0.82%	1.42%	
Fourth Quarter 2019	4,935,320.61	0.51%	0.62%	0.37%	
Third Quarter 2019	4,960,800.97	0.93%	1.06%	1.37%	
Second Quarter 2019	4,958,047.21	1.51%	1.63%	2.59%	
First Quarter 2019	4,934,126.46	1.86%	1.99%	2.32%	
Quarterly Total					
Annual					
2020	4,926,279.25	* 0.72%	* 0.82%	1.42%	
2019	4,935,320.61	4.90%	5.40%	6.80%	

This performance summary has been prepared by the Golub Group. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Golub Group. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

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	End Value	Total Return	FIXED INCOME	Bloomberg Intrm	Barclays US Government / Credit
Annual					
2018	4,885,706.50	1.10%	1.45%		0.88%
2017	5,593,970.75	2.19%	2.61%		2.14%
2016	5,706,052.46	2.72%	3.15%		2.08%
2015	5,685,432.01	0.67%	1.02%		1.07%
2014	4,473,281.28	3.53%	4.01%		3.13%
2013	5,915,308.64	(0.42%)	0.03%		(0.86%)
2012	5,889,585.47	4.95%	5.56%		3.89%
2011	4,960,160.23	7.59%	8.24%		5.80%
2010	5,074,362.58	7.01%	7.74%		5.89%
2009	4,955,713.16	4.39%	4.92%		5.24%
2008	5,232,107.77	* 0.40%	* (0.10%)		3.50%

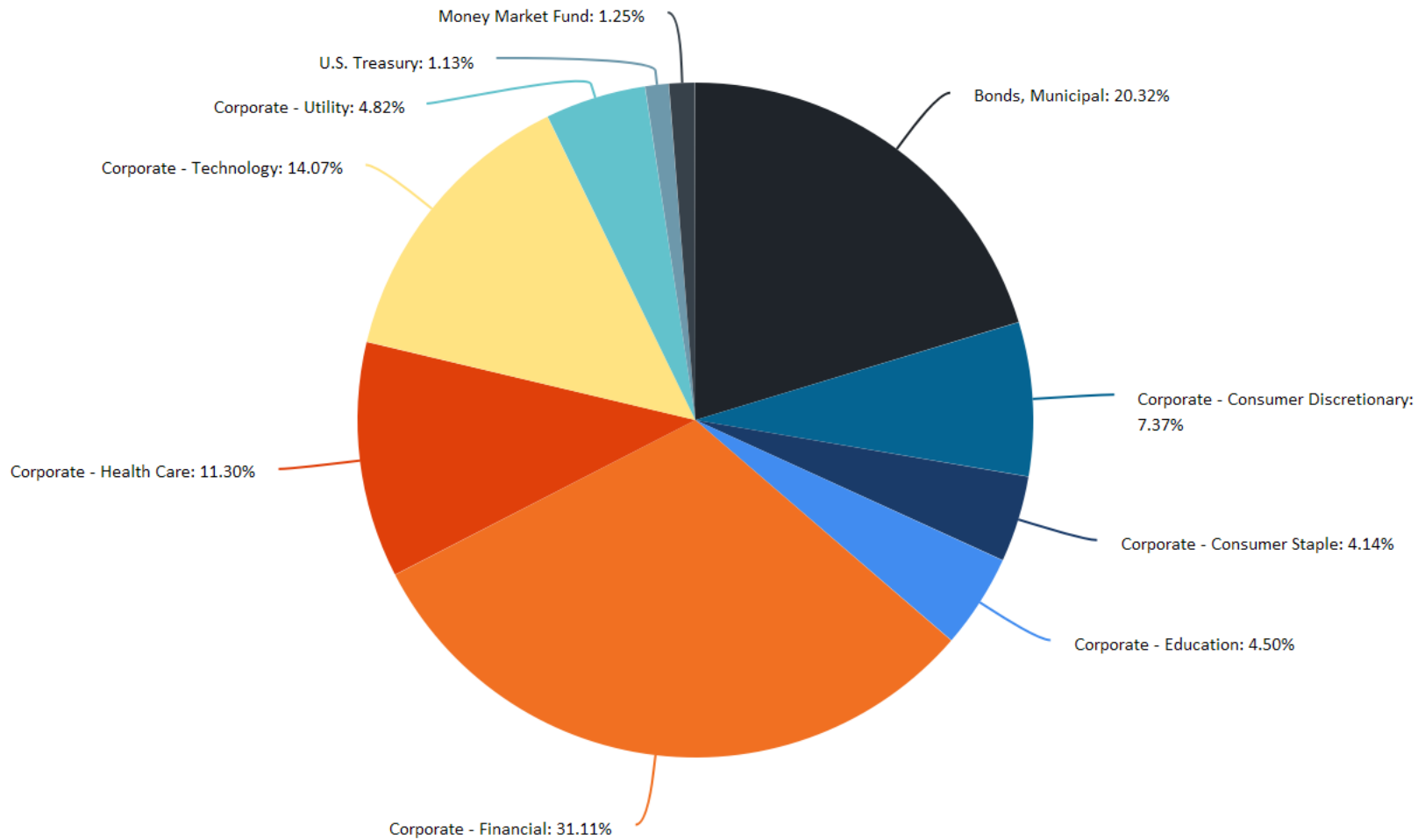
Annual Total

* Partial period return
Returns are cumulative.

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Asset Allocation

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)



Holdings

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Bonds, Municipal								
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	104.25	104,248.00	2.17%	6,223.00	5.97%	100,002.01
		Accrued Income		2,869.49				
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	102.50	102,495.00	2.11%	2,500.00	2.44%	101,161.14
		Accrued Income		1,250.00				
60,000.00	359817CB7	Fullerton Ca Rda 09/01/2024 6.300% Call 09/01/2020 100.00	102.66	61,595.40	1.28%	3,780.00	6.14%	64,544.58
		Accrued Income		1,575.00				
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	103.08	82,460.00	1.68%	3,435.20	4.17%	81,715.38
		Accrued Income		286.27				
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	104.06	104,056.10	2.13%	3,496.00	3.36%	100,750.83
		Accrued Income		874.00				
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	104.31	104,306.00	2.13%	3,165.00	3.03%	101,292.60
		Accrued Income		791.25				
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	103.54	103,541.00	2.13%	2,625.00	2.54%	98,742.00
		Accrued Income		1,312.50				
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	102.77	102,770.00	2.11%	2,500.00	2.43%	99,306.00
		Accrued Income		1,250.00				
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	106.38	79,785.75	1.68%	6,093.75	7.64%	87,250.94
		Accrued Income		3,046.88				

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Bonds, Municipal								
135,000.00	799017GA0	San Mateo Ca Uh 09/01/2034 6.733% Pre-Refunded 09/01/2020 100.00	102.81	138,790.80	2.89%	9,089.55	6.55%	157,604.60
		Accrued Income		3,787.31				
		Bonds, Municipal Total		1,001,090.75	20.32%	42,907.50	4.36%	992,370.08
Corporate - Consumer Discretionary								
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	102.94	102,940.00	2.11%	2,750.00	2.67%	100,455.11
		Accrued Income		1,038.89				
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00	102.34	102,337.90	2.08%	2,700.00	2.64%	98,544.40
		Accrued Income		345.00				
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	103.01	154,517.85	3.17%	4,650.00	3.01%	150,949.02
		Accrued Income		1,756.67				
		Corporate - Consumer Discretionary Total		362,936.31	7.37%	10,100.00	2.81%	349,948.53
Corporate - Consumer Staple								
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	102.09	102,086.90	2.09%	2,600.00	2.55%	98,583.55
		Accrued Income		787.22				

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Corporate - Consumer Staple								
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00	100.73	100,733.00	2.05%	2,750.00	2.73%	100,057.16
		Accrued Income		397.22				
		Corporate - Consumer Staple Total		204,004.34	4.14%	5,350.00	2.64%	198,640.71
Corporate - Education								
100,000.00	898361AL4	Amherst College 11/01/2022 2.416%	99.13	99,129.20	2.02%	2,416.00	2.44%	100,447.45
		Accrued Income		604.00				
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	101.27	70,888.09	1.44%	1,705.90	2.41%	70,162.41
		Accrued Income		284.32				
50,000.00	650119AK6	New York Univer 07/01/2023 2.721%	101.42	50,710.70	1.03%	1,360.50	2.68%	49,453.39
		Accrued Income		113.38				
		Corporate - Education Total		221,729.69	4.50%	5,482.40	2.48%	220,063.25
Corporate - Financial								
100,000.00	06367TRS1	Bank Montreal M 02/10/2022 2.250% Call 02/10/2020 100.00	99.96	99,962.40	2.05%	2,250.00	2.25%	100,000.21
		Accrued Income		1,068.75				
100,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	100.95	100,950.80	2.06%	2,500.00	2.48%	99,310.50
		Accrued Income		736.11				

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Corporate - Financial								
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 3.660%	100.64	150,967.05	3.08%	5,489.25	3.64%	150,395.38
		Accrued Income		1,006.36				
100,000.00	06747NW91	Barclays Bnk PLC 12/30/22 20 MTN 12/30/2022 2.150% Call 12/30/2020 100.00	100.83	100,830.60	2.05%	2,150.00	2.13%	100,025.00
		Accrued Income		185.14				
100,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	100.29	100,285.30	2.06%	2,150.00	2.14%	99,540.02
		Accrued Income		1,075.00				
100,000.00	BAC4887176	BofAML 2.150 09/26/22 20 MTN 09/26/2022 2.150% Call 09/26/2020 100.00	99.85	99,845.80	2.04%	2,150.00	2.15%	100,135.88
		Accrued Income		746.53				
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00	102.13	76,596.68	1.56%	2,343.00	3.06%	76,472.63
		Accrued Income		71.59				
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 3.210% Call 11/23/2023 100.00	101.37	101,372.60	2.07%	3,209.50	3.17%	100,417.24
		Accrued Income		624.07				
100,000.00	38141EA66	Goldman Sachs Group 06/15/2020 6.000%	101.50	101,500.50	2.08%	6,000.00	5.91%	101,237.29
		Accrued Income		766.67				
75,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100%	103.78	77,834.70	1.61%	3,825.00	4.91%	76,842.59
		Accrued Income		1,232.50				

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Financial								
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625%	103.50	103,500.60	2.12%	4,625.00	4.47%	102,703.05
		Accrued Income		1,040.63				
125,000.00	629398AA6	NTC Capital I 04/15/2027 2.421% Call 03/04/2020 100.00	94.06	117,572.88	2.39%	3,026.63	2.57%	124,203.91
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	105.57	131,966.63	2.71%	5,750.00	4.36%	125,652.81
		Accrued Income		1,309.72				
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600%	103.17	103,172.30	2.13%	4,600.00	4.46%	102,597.01
		Accrued Income		1,533.33				
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	107.25	53,623.55	1.11%	2,062.50	3.85%	51,963.41
		Accrued Income		951.04				
		Corporate - Financial Total		1,532,329.83	31.11%	52,130.88	3.43%	1,511,496.93
Corporate - Health Care								
50,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	103.34	51,671.00	1.06%	1,937.50	3.75%	51,046.91
		Accrued Income		409.03				
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	110.05	82,536.68	1.70%	3,037.50	3.68%	80,851.65
		Accrued Income		1,147.50				
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875%	100.44	100,444.40	2.07%	2,875.00	2.86%	100,031.50
		Accrued Income		1,325.69				

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Corporate - Health Care								
125,000.00	30219GAE8	Express Scripts 11/15/2021 4.750%	105.00	131,248.13	2.69%	5,937.50	4.52%	128,179.18
		Accrued Income		1,253.47				
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	103.77	103,773.70	2.13%	3,250.00	3.13%	100,611.84
		Accrued Income		1,354.17				
75,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	106.64	79,981.43	1.65%	2,700.00	3.38%	78,093.41
		Accrued Income		1,350.00				
		Corporate - Health Care Total		556,495.20	11.30%	19,737.50	3.59%	538,814.49
Corporate - Technology								
100,000.00	285512AC3	Electronic Arts I 03/01/2021 3.700% Call 02/01/2021 100.00	101.84	101,844.00	2.10%	3,700.00	3.63%	101,549.71
		Accrued Income		1,541.67				
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00	104.04	104,038.20	2.14%	3,500.00	3.36%	100,486.51
		Accrued Income		1,166.67				
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	103.11	103,113.50	2.11%	2,875.00	2.79%	99,523.00
		Accrued Income		654.86				
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	101.73	101,730.10	2.07%	2,800.00	2.75%	100,332.04
		Accrued Income		178.89				

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Corporate - Technology								
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00 Accrued Income	102.27	127,841.88 9.03	2.60%	3,250.00	2.54%	127,224.59
150,000.00	92826CAB8	Visa 2.200 12/14/20 20 12/14/2020 2.200% Call 11/14/2020 100.00 Accrued Income	100.42	150,623.10 430.83	3.07%	3,300.00	2.19%	150,537.21
Corporate - Technology Total				693,172.73	14.07%	19,425.00	2.82%	679,653.06
Corporate - Utility								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00 Accrued Income	106.85	133,557.13 1,770.83	2.75%	4,250.00	3.18%	129,485.16
100,000.00	69362BAW2	PSEG Power LLC 04/15/2020 5.125% Accrued Income	100.62	100,616.40 1,509.03	2.07%	5,125.00	5.09%	100,471.59
Corporate - Utility Total				237,453.39	4.82%	9,375.00	4.00%	229,956.75
U.S. Treasury								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	126.81	54,529.38 1,191.85	1.13%	2,580.00	4.73%	45,854.33
Money Market Fund								
CASH	CASH			34,328.78	0.70%	0.00	0.00%	34,328.78

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Money Market Fund								
27,017.00	SNVXX	Schwab Government Money	1.00	27,017.00	0.55%	507.92	1.88%	27,017.00
		Money Market Fund Total		61,345.78	1.25%	507.92	0.83%	61,345.78
		Total		4,926,279.25	100.00%	167,596.19	3.44%	4,828,143.91

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California-Nevada United Methodist Foundation
As of January 30, 2020

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Barclays US Government/Credit Index (Intermediate)
Overview			
Number of Issues	48	75	4,958
Average Coupon	3.65	3.31	2.63
Yield to Worst	1.95	1.97	1.64
Modified Duration	2.22	2.91	3.93
Average Maturity	2.21	3.80	4.32
Total Return (month)	0.72%	1.05%	1.42%
Total Return (QTD)	0.72%	1.05%	1.42%
Sectors			
Treasuries	1.2%	12.6%	56.3%
Agencies	0.0%	0.0%	1.7%
Corporate	78.6%	73.4%	35.4%
Asset-Backed & Other	0.0%	0.0%	6.6%
Municipal	19.5%	11.4%	0.0%
Cash & Short-term	0.8%	2.7%	0.0%
	100%	100%	100%
Quality			
Aaa/AAA	11.0%	13.5%	61.3%
Aa/AA	21.6%	17.2%	3.9%
A	45.9%	41.2%	15.2%
Baa/BBB	21.5%	25.4%	19.6%
Other/NR	0.0%	2.7%	0.0%
	100%	100%	100%

California-Nevada United Methodist Foundation
Intermediate Horizon Bond Rating
 1/30/2020

Intermediate Horizon Portfolio		
Total Cash & Equivalents (0.7%)	AAA	Aaa
CASH & EQUIVALENTS	AAA	Aaa
Total US Treasury (1.2%)	AAA	Aaa
UNITED STATES TREAS BDS	TSY	TSY
Total Corporate - Industrials (46.6%)	A	A2
CELGENE CORP	A+	A3
MCDONALDS CORP MED TERM NT B	BBB+	Baa1
VISA INC	AA-	Aa3
ELECTRONIC ARTS INC	BBB+	Baa1
ORACLE CORP	A+	A1
AMGEN INC	A-	Baa1
EXPRESS SCRIPTS HLDG CO	A-	Baa2
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa
MEMORIAL HEALTH SVCS	AA-	NR
STARBUCKS CORP	BBB+	Baa1
GILEAD SCIENCES INC	A	A3
WALGREEN CO	BBB	Baa2
FISERV INC	BBB	Baa2
GENERAL MLS INC	BBB	Baa2
AMHERST COLLEGE	AA+	Aaa
INTERNATIONAL BUSINESS MACHS	A	A2
QUALCOMM INC	A-	A2
PRICELINE GRP INC	A-	A3
NEW YORK UNIVERSITY	AA-	Aa2
LABORATORY CORP AMER HLDGS	BBB	Baa2
BIOGEN INC	A-	Baa1
Total Corporate - Utility (5.2%)	A-	Baa1
PSEG PWR LLC	BBB+	Baa1
AMERICAN WTR CAP CORP	A	Baa1
Total Corporate - Financials (26.8%)	A	A2
GOLDMAN SACHS GRP INC MTN BE	BBB+	A3
BANK OF AMERICA CORP	A-	A2
BB&T CORP SR MEDIUM TERM NTS	A-	A3
WELLS FARGO CO MTN BE	A-	A2
HSBC HLDGS PLC	A	A2
BANK NEW YORK MELLON CORP	A	A1
JPMORGAN CHASE & CO	A-	A2
BANK AMER CORP FXFLT	A-	A2
BANK OF MONTREAL	NR	Aa2
ONEBEACON U S HLDG INC	NR	Baa2
WELLS FARGO CO MTN BE	BBB+	A3
NTC CAP II	BBB+	A3
Taxable Municipal (19.5%)	AA	Aaa
AMERICAN MUN PWR OHIO INC R	AA	A2
INDUSTRY CALIF PUB FACS AUT	AA	NR
PASADENA CALIF PENSION OBLI	AAA	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
BREA CALIF REDEV AGY SUCCE	AA-	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
FULLERTON CALIF REDEV AGY T	A	NR
SAN FRANCISCO CALIF CITY &	AA	Aa3
SAN MATEO CALIF UN HIGH SCH	AA+	Aaa

Transactions

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

From December 31, 2019 to January 31, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
01/01/2020	01/03/2020	Sell	INDUSTRY CA PFA 4.294%23 **CALLED** DUE 01/01/23 (9111937) 01/01/2099	20,000.00	0.00	20,400.00

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	12/16/2010	104,248.00	100,002.01	4,245.99	4.25%
		Accrued Income		2,869.49			
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	08/30/2017	133,557.13	129,485.16	4,071.97	3.14%
		Accrued Income		1,770.83			
50,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	03/07/2017	51,671.00	51,046.91	624.09	1.22%
		Accrued Income		409.03			
100,000.00	898361AL4	Amherst College 11/01/2022 2.416%	04/26/2013	99,129.20	100,447.45	(1,318.25)	(1.31%)
		Accrued Income		604.00			
100,000.00	06367TRS1	Bank Montreal M 02/10/2022 2.250% Call 02/10/2020 100.00	02/07/2017	99,962.40	100,000.21	(37.81)	(0.04%)
		Accrued Income		1,068.75			
100,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	01/08/2019	100,950.80	99,310.50	1,640.30	1.65%
		Accrued Income		736.11			
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 3.660%	11/06/2015	150,967.05	150,395.38	571.67	0.38%
		Accrued Income		1,006.36			
100,000.00	06747NW91	Barclays Bnk PLC 12/30/22 20 MTN 12/30/2022 2.150% Call 12/30/2020 100.00	12/23/2019	100,830.60	100,025.00	805.60	0.81%
		Accrued Income		185.14			
100,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	01/30/2018	100,285.30	99,540.02	745.28	0.75%
		Accrued Income		1,075.00			

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income	08/08/2019	82,536.68 1,147.50	80,851.65	1,685.02	2.08%
100,000.00	BAC4887176	BofAML 2.150 09/26/22 20 MTN 09/26/2022 2.150% Call 09/26/2020 100.00 Accrued Income	10/16/2019	99,845.80 746.53	100,135.88	(290.08)	(0.29%)
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00 Accrued Income	12/10/2019	76,596.68 71.59	76,472.63	124.04	0.16%
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500% Accrued Income	07/02/2019	102,495.00 1,250.00	101,161.14	1,333.86	1.32%
	CASH	CASH		34,328.78	34,328.78		
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875% Accrued Income	12/22/2015	100,444.40 1,325.69	100,031.50	412.90	0.41%
100,000.00	285512AC3	Electronic Arts I 03/01/2021 3.700% Call 02/01/2021 100.00 Accrued Income	09/29/2017	101,844.00 1,541.67	101,549.71	294.29	0.29%
125,000.00	30219GAE8	Express Scripts 11/15/2021 4.750% Accrued Income	09/22/2015	131,248.13 1,253.47	128,179.18	3,068.94	2.39%
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00 Accrued Income	02/27/2019	104,038.20 1,166.67	100,486.51	3,551.69	3.53%

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
60,000.00	359817CB7	Fullerton Ca Rda 09/01/2024 6.300% Call 09/01/2020 100.00 Accrued Income	10/11/2017	61,595.40 1,575.00	64,544.58	(2,949.18)	(4.57%)
100,000.00	370334CA0	General MIs Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/26/2019	102,086.90 787.22	98,583.55	3,503.35	3.55%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	103,773.70 1,354.17	100,611.84	3,161.86	3.14%
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 3.210% Call 11/23/2023 100.00 Accrued Income	07/18/2017	101,372.60 624.07	100,417.24	955.36	0.95%
100,000.00	38141EA66	Goldman Sachs Group 06/15/2020 6.000% Accrued Income	10/29/2015	101,500.50 766.67	101,237.29	263.21	0.26%
75,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100% Accrued Income	03/14/2019	77,834.70 1,232.50	76,842.59	992.11	1.29%
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	103,113.50 654.86	99,523.00	3,590.50	3.61%
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00 Accrued Income	01/07/2016	82,460.00 286.27	81,715.38	744.62	0.91%
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	04/26/2013	70,888.09 284.32	70,162.41	725.68	1.03%

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625%	04/20/2015	103,500.60	102,703.05	797.55	0.78%
		Accrued Income		1,040.63			
75,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	08/08/2019	79,981.43	78,093.41	1,888.01	2.42%
		Accrued Income		1,350.00			
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00	12/17/2015	100,733.00	100,057.16	675.84	0.68%
		Accrued Income		397.22			
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	05/22/2014	104,056.10	100,750.83	3,305.27	3.28%
		Accrued Income		874.00			
50,000.00	650119AK6	New York Univer 07/01/2023 2.721%	06/03/2015	50,710.70	49,453.39	1,257.31	2.54%
		Accrued Income		113.38			
125,000.00	629398AA6	NTC Capital I 04/15/2027 2.421% Call 03/04/2020 100.00	05/16/2016	117,572.88	124,203.91	(6,631.04)	(5.34%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	11/09/2012	131,966.63	125,652.81	6,313.81	5.02%
		Accrued Income		1,309.72			
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	12/16/2015	101,730.10	100,332.04	1,398.06	1.39%
		Accrued Income		178.89			
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	05/23/2017	104,306.00	101,292.60	3,013.40	2.97%
		Accrued Income		791.25			

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	09/29/2017	102,940.00	100,455.11	2,484.89	2.47%
		Accrued Income		1,038.89			
100,000.00	69362BAW2	PSEG Power LLC 04/15/2020 5.125%	11/17/2015	100,616.40	100,471.59	144.81	0.14%
		Accrued Income		1,509.03			
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	12/26/2019	127,841.88	127,224.59	617.28	0.49%
		Accrued Income		9.03			
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	11/10/2017	103,541.00	98,742.00	4,799.00	4.86%
		Accrued Income		1,312.50			
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	11/10/2017	102,770.00	99,306.00	3,464.00	3.49%
		Accrued Income		1,250.00			
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	12/09/2015	79,785.75	87,250.94	(7,465.19)	(8.56%)
		Accrued Income		3,046.88			
135,000.00	799017GA0	San Mateo Ca Uh 09/01/2034 6.733% Pre-Refunded 09/01/2020 100.00	09/15/2016	138,790.80	157,604.60	(18,813.80)	(11.94%)
		Accrued Income		3,787.31			
27,017.00	SNVXX	Schwab Government Money	10/16/2019	27,017.00	27,017.00	0.00	0.00%
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00	01/15/2019	102,337.90	98,544.40	3,793.50	3.85%
		Accrued Income		345.00			

Unrealized Gains and Losses

California Nevada United Methodist Found, - Intermediate Horizon Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	12/14/2007	54,529.38	45,854.33	8,675.05	18.92%
		Accrued Income		1,191.85			
150,000.00	92826CAB8	Visa 2.200 12/14/20 20 12/14/2020 2.200% Call 11/14/2020 100.00	12/23/2019	150,623.10	150,537.21	85.89	0.06%
		Accrued Income		430.83			
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	04/28/2015	154,517.85	150,949.02	3,568.83	2.36%
		Accrued Income		1,756.67			
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600%	07/12/2017	103,172.30	102,597.01	575.29	0.56%
		Accrued Income		1,533.33			
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	53,623.55	51,963.41	1,660.14	3.19%
		Accrued Income		951.04			
Total Unrealized Gain/Loss				4,926,279.25	4,828,143.91	48,124.91	1.00%