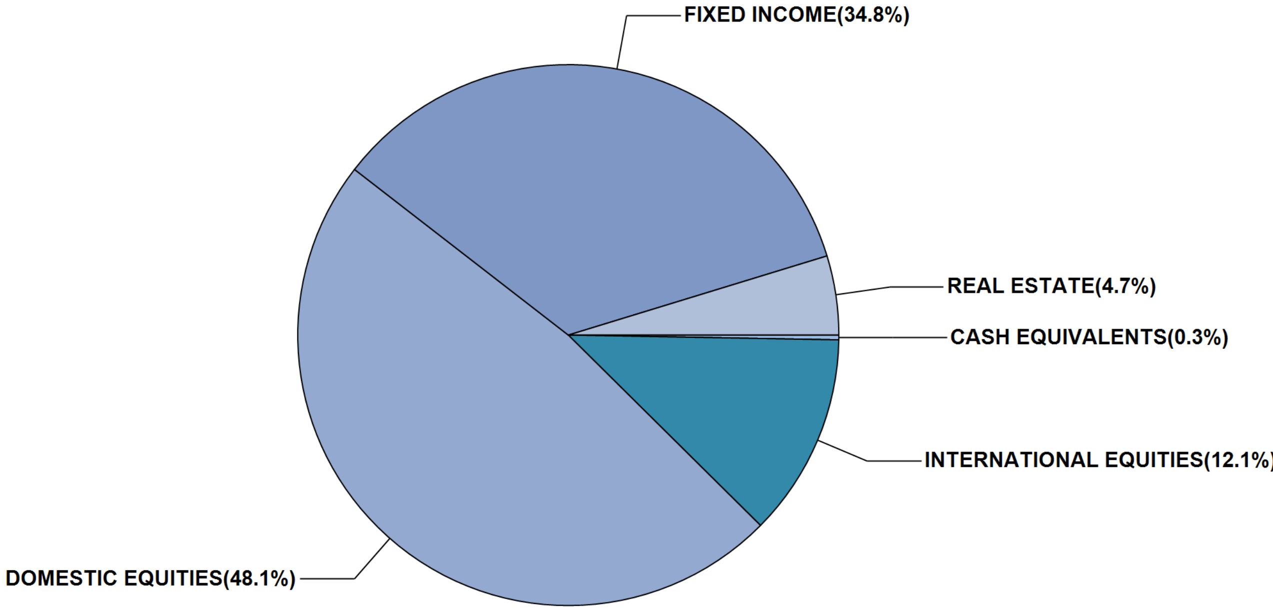
UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 | **Manager: AL**
Report Period: September 30, 2025 to December 31, 2025 | **IA: RBM**

Asset Allocation as of December 31, 2025



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	$55,151	$11,650,252	$8,046,548	$0	$1,583,717	$0	$0	$0	$68,453	$21,404,120
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	$29,412	$0	$8,055,928	$0	$0	$0	$0	$0	$4,588	$8,089,928
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	$9,421	$0	$0	$4,068,516	$0	$0	$0	$0	$4,242	$4,082,178
	TOTAL ACCOUNT	**$93,983**	**$11,650,252**	**$16,102,475**	**$4,068,516**	**$1,583,717**	**$0**	**$0**	**$0**	**$77,283**	**$33,576,226**

Bailard

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Summary of Investment Returns as of December 31, 2025

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
FIXED INCOME	0.13 %	1.27 %	6.85 %	6.85 %	2.40 %
DOMESTIC EQUITIES	-0.25 %	1.58 %	15.40 %	15.40 %	15.34 %
INTERNATIONAL EQUITIES	2.95 %	4.41 %	26.98 %	26.98 %	6.79 %
REAL ESTATE	0.64 %	0.64 %	2.96 %	2.96 %	5.74 %
TOTAL PORTFOLIO	0.31 %	1.74 %	12.56 %	12.56 %	10.03 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	-0.01 %	2.59 %	17.78 %	17.78 %	15.22 %
08. MSCI EAFE INDEX	3.00 %	4.86 %	31.22 %	31.22 %	9.40 %
60% SPX/ 40% INT GOV/CR BOND INDEX	0.08 %	2.12 %	13.88 %	13.88 %	10.12 %
BLOOMBERG INT US GOV/CRED BOND INDEX	0.09 %	1.20 %	6.97 %	6.97 %	2.01 %

Performance Detail

Portfolio Value on 09/30/2025	$32,283,698
Deposits	$2,892,000
Withdrawals	($2,130,043)
Transfers	$0
Accrued Interest	$0
Fees & Expenses	($28,051)
Interest	$115,031
Dividends	$133,826
Capital Gains Distribution	$0
Appreciation	$332,303
Change in Accrued Income	($22,538)
Portfolio Value on 12/31/2025	**$33,576,226**

Holdings Report as of December 31, 2025

Quantity		Symbol	Price	Market Value: Value($)	Market Value: (%)	Total Cost: Avg Cost	Total Cost: ($)	Gain/Loss: ($)	Gain/Loss: %	Annualized Income: ($)	Annualized Income: Yield
CASH EQUIVALENTS											
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2		93,983	100.0		93,983			47	0.1
Total Money Markets				93,983	100.0		93,983			47	0.1
Total CASH EQUIVALENTS				93,983	0.3		93,983			47	0.1
FIXED INCOME											
Domestic Bonds											
AGENCY				438,165	3.8		435,487	2,678	0.6	3,450	0.8
460,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 Oct 8 2027	3135G05Y5	95.25	438,165	3.8	94.67	435,487	2,678	0.6	3,450	0.8
CASH/CASH EQUIVALENT				428,084	3.7		416,639		0.0	0	0.0
430,000	UNITED STATES TREASURY BILL 0 Feb 19 2026	912797PM3.FI	99.55	428,084	3.7	96.89	416,639		0.0	0	0.0
CORPORATE BONDS				264,427	2.3		263,057	1,370	0.5	3,300	1.2
300,000	ALPHABET INC. SUSTAIN 1.1 Aug 15 2030	02079KAD9	88.14	264,427	2.3	87.69	263,057	1,370	0.5	3,300	1.2
CORPORATE ETF				149,915	1.3		150,014	-99	-0.1	6,663	4.4
2,835	ISHARES 1-5YR INVESTMENT GRADE CORPORATE BOND ETF	IGSB	52.88	149,915	1.3	52.92	150,014	-99	-0.1	6,663	4.4
CORPORATE FRN				346,813	3.0		333,743	13,070	3.9	16,701	4.8
340,000	JPMORGAN CHASE & CO. 4.912 Jul 25 2033	46647PDH6	102.00	346,813	3.0	98.16	333,743	13,070	3.9	16,701	4.8
FINANCIALS				1,397,544	12.0		1,463,235	-65,692	-4.5	47,949	3.4
315,000	AMERICAN EXPRESS COMPANY 5.098 Feb 16 2028	025816DP1	101.17	318,687	2.7	99.75	314,219	4,468	1.4	16,059	5.0
350,000	JOHN D & CATHERINE T MACARTHUR FOUNDATION SOCIAL 1.299 Dec 1 2030	477854AA1	87.51	306,268	2.6	93.69	327,922	-21,655	-6.6	4,547	1.5
310,000	MORGAN STANLEY	61746BEF9	99.75	309,212	2.7	100.01	310,019	-807	-0.3	11,238	3.6

Holdings Report as of December 31, 2025

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
FIXED INCOME											
FINANCIALS				1,397,544	12.0		1,463,235	-65,692	-4.5	47,949	3.4
	3.625 Jan 20 2027										
280,000	NATIONAL COMMUNITY RENAISSANCE CALIFORNIA SOCIAL	63548MAA6	87.40	244,730	2.1	99.99	279,984	-35,255	-12.6	9,156	3.7
	3.27 Dec 1 2032										
225,000	STANFORD UNIVERSITY	85440KAB0	97.18	218,648	1.9	102.71	231,091	-12,443	-5.4	6,950	3.2
	3.089 May 1 2029										
INDUSTRIALS				1,652,016	14.2		1,651,414	602	0.0	56,143	3.4
280,000	APPLE INC. GREEN	037833CX6	99.22	277,814	2.4	98.78	276,580	1,234	0.4	8,400	3.0
	3 Jun 20 2027										
235,000	APPLIED MATERIALS INC.	038222AN5	90.38	212,392	1.8	99.88	234,716	-22,324	-9.5	4,113	1.9
	1.75 Jun 1 2030										
300,000	GILEAD SCIENCES INC.	375558BZ5	104.63	313,882	2.7	100.09	300,283	13,599	4.5	15,750	5.0
	5.25 Oct 15 2033										
240,000	KAISER FOUNDATION HOSPITALS GREEN	48305QAC7	99.11	237,863	2.0	99.29	238,286	-423	-0.2	7,560	3.2
	3.15 May 1 2027										
320,000	MASTERCARD INCORPORATED SUSTAIN	57636QAS3	89.46	286,271	2.5	87.94	281,397	4,874	1.7	6,080	2.1
	1.9 Mar 15 2031										
320,000	PFIZER INVESTMENT ENTERPRISES PTE LTD.	716973AC6	101.19	323,794	2.8	100.05	320,152	3,642	1.1	14,240	4.4
	4.45 May 19 2028										
MORTGAGE BACKED SECURITIES				106,772	0.9		107,596	-824	-0.8	3,088	2.9
107,411	FHMS KG01 A7 GREEN BOND	3137FMD25	99.40	106,772	0.9	100.17	107,596	-824	-0.8	3,088	2.9
	2.875 Apr 25 2026										
TAXABLE GO				644,535	5.5		628,255	16,279	2.6	27,916	4.3
315,000	CONNECTICUT ST TXBL	20772KZN2	104.01	327,633	2.8	100.15	315,486	12,147	3.9	15,404	4.7
	4.89 Mar 15 2032										
320,000	GEORGIA ST TXBL	373385LC5	99.03	316,902	2.7	97.74	312,770	4,132	1.3	12,512	3.9
	3.91 Jul 1 2033										
TAXABLE REVENUE				963,941	8.3		952,475	11,467	1.2	37,729	3.9
205,000	LOS ANGELES CALIF DEPT WTR & PWR REV TXBL	544495VX9	101.30	207,669	1.8	103.10	211,347	-3,678	-1.7	11,308	5.4

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 — **Manager: AL**
Report Period: September 30, 2025 to December 31, 2025 — **IA: RBM**

Holdings Report as of December 31, 2025

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
FIXED INCOME											
TAXABLE REVENUE				963,941	8.3		952,475	11,467	1.2	37,729	3.9
	5.516 Jul 1 2027										
270,000	NEW YORK ST DORM AUTH ST PERS INCOME TAX REV TXBL	64990FE26	90.86	245,326	2.1	87.83	237,149	8,177	3.4	5,810	2.4
	2.152 Mar 15 2031										
225,000	NEW YORK ST URBAN DEV CORP REV TXBL	6500355Y0	98.75	222,181	1.9	99.54	223,970	-1,788	-0.8	7,470	3.4
	3.32 Mar 15 2029										
280,000	UNIVERSITY CALIF REVS TXBL	91412HNW9	103.13	288,765	2.5	100.00	280,009	8,756	3.1	13,140	4.6
	4.693 May 15 2033										
US AGENCY ETF				1,700,484	14.6		1,679,302	21,182	1.3	49,044	2.9
6,900	ISHARES U.S. AGENCY BOND ETF	AGZ	110.25	760,725	6.5	109.13	752,997	7,728	1.0	28,531	3.8
18,405	JPMORGAN MORTGAGE-BACKED SEC ETF	JMTG	51.06	939,759	8.1	50.33	926,305	13,454	1.5	20,513	2.2
US TREASURIES				2,442,364	21.0		2,424,811	17,553	0.7	84,191	3.4
838,000	UNITED STATES TREASURY	91282CET4	98.80	827,918	7.1	98.53	825,641	2,277	0.3	21,998	2.7
	2.625 May 31 2027										
535,000	UNITED STATES TREASURY	91282CFV8	101.22	541,520	4.6	100.10	535,542	5,979	1.1	22,069	4.1
	4.125 Nov 15 2032										
1,070,000	UNITED STATES TREASURY	91282CHF1	100.27	1,072,926	9.2	99.40	1,063,628	9,298	0.9	40,125	3.7
	3.75 May 31 2030										
US TREASURY ETF				804,780	6.9		804,780		0.0	30,481	3.8
27,905	SPDR PORT INT TERM TREASURY BOND ETF	SPTI	28.84	804,780	6.9	28.84	804,780		0.0	30,481	3.8
UTILITIES				310,538	2.7		319,596	-9,058	-2.8	11,970	3.9
315,000	AVANGRID INC GREEN	05351WAB9	98.58	310,538	2.7	101.46	319,596	-9,058	-2.8	11,970	3.9
	3.8 Jun 1 2029										
Total Domestic Bonds				11,650,377	100.0		11,630,404	8,528	0.1	378,624	3.2
Total FIXED INCOME				11,650,377	34.8		11,630,404	8,528	0.1	378,624	3.2

Holdings Report as of December 31, 2025

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
Core Portfolio - Long											
COMMUNICATION SERVICES				1,553,005	9.6		691,341	861,664	124.6	12,426	0.8
2,695	ALPHABET INC CL A (GOOGLE)	GOOGL	313.00	843,535	5.2	110.50	297,801	545,734	183.3	2,264	0.3
1,704	AT&T	T	24.84	42,327	0.3	17.60	29,983	12,344	41.2	1,891	4.5
2,404	COMCAST CORP CL A	CMCSA	29.89	71,856	0.4	30.29	72,820	-964	-1.3	3,173	4.4
45	EQUINIX INC	EQIX	766.16	34,477	0.2	887.32	39,929	-5,452	-13.7	844	2.4
337	META PLATFORMS INC - CLASS A	META	660.09	222,450	1.4	113.84	38,364	184,087	479.8	708	0.3
1,791	NETFLIX INC	NFLX	93.76	167,924	1.0	35.51	63,602	104,323	164.0	0	0.0
584	VERIZON COMMUNICATIONS INC	VZ	40.73	23,786	0.1	47.60	27,797	-4,010	-14.4	1,612	6.8
1,289	WALT DISNEY CO	DIS	113.77	146,650	0.9	93.91	121,046	25,604	21.2	1,934	1.3
CONSUMER DISCRETIONARY				1,372,719	8.5		737,798	634,921	86.1	12,722	0.9
1,360	AMAZON.COM INC	AMZN	230.82	313,915	1.9	30.28	41,185	272,730	662.2	0	0.0
21	APPLOVIN CORP	APP	673.82	14,150	0.1	643.60	13,516	635	4.7	0	0.0
10	BOOKING HOLDINGS INC	BKNG	5,355	53,553	0.3	3,123.2 1	31,232	22,321	71.5	384	0.7
55	CARVANA CO	CVNA	422.02	23,211	0.1	433.52	23,844	-632	-2.7	0	0.0
905	CHIPOTLE MEXICAN GRILL, INC.	CMG	37.00	33,485	0.2	42.57	38,529	-5,044	-13.1	0	0.0
252	DR HORTON INC	DHI	144.03	36,296	0.2	145.12	36,570	-275	-0.8	454	1.2
455	EXPEDIA INC	EXPE	283.31	128,906	0.8	130.19	59,237	69,669	117.6	728	0.6
587	HOME DEPOT INC	HD	344.10	201,987	1.3	239.43	140,547	61,440	43.7	5,400	2.7
224	LOWES COS INC	LOW	241.16	54,020	0.3	241.56	54,110	-91	-0.2	1,075	2.0
571	NIKE INC CL B	NKE	63.71	36,378	0.2	102.59	58,577	-22,198	-37.9	936	2.6
786	NORWEGIAN CRUISE LINE HOLDINGS LTD	NCLH	22.32	17,544	0.1	26.20	20,592	-3,049	-14.8	0	0.0
102	ROYAL CARIBBEAN CRUISES LTD	RCL	278.92	28,450	0.2	263.30	26,857	1,593	5.9	408	1.4
368	STARBUCKS CORPORATION	SBUX	84.21	30,989	0.2	96.90	35,661	-4,671	-13.1	913	2.9
402	TESLA MOTORS INC	TSLA	449.72	180,787	1.1	208.10	83,657	97,130	116.1	0	0.0
1,426	TJX COMPANIES INC	TJX	153.61	219,048	1.4	51.67	73,685	145,363	197.3	2,424	1.1
CONSUMER STAPLES				804,807	5.0		523,633	281,174	53.7	17,579	2.2
1,354	COCA-COLA CO/THE	KO	69.91	94,658	0.6	52.41	70,963	23,695	33.4	2,762	2.9
283	COSTCO WHOLESALE CORP	COST	862.34	244,042	1.5	311.07	88,032	156,010	177.2	1,472	0.6
1,073	JM SMUCKER CO/THE	SJM	97.81	104,950	0.7	113.86	122,169	-17,219	-14.1	4,721	4.5

Holdings Report as of December 31, 2025

Quantity			Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES												
CONSUMER STAPLES					804,807	5.0		523,633	281,174	53.7	17,579	2.2
27	MONDELEZ INTERNATIONAL INC		MDLZ	53.83	1,453	0.0	58.23	1,572	-119	-7.6	54	3.7
1,339	PROCTER & GAMBLE CO		PG	143.31	191,892	1.2	99.84	133,684	58,208	43.5	5,660	2.9
971	SYSCO CORP		SYY	73.69	71,553	0.4	65.01	63,120	8,433	13.4	2,097	2.9
864	WAL-MART STORES INC		WMT	111.41	96,258	0.6	51.03	44,093	52,165	118.3	812	0.8
ENERGY					485,868	3.0		374,386	111,482	29.8	14,280	2.9
323	CHENIERE ENERGY INC		LNG	194.39	62,788	0.4	153.34	49,528	13,260	26.8	717	1.1
1,897	CONOCOPHILLIPS		COP	93.61	177,578	1.1	78.88	149,626	27,952	18.7	6,032	3.4
920	EXXON MOBIL CORP		XOM	120.34	110,713	0.7	69.97	64,375	46,338	72.0	3,790	3.4
4	MARATHON PETROLEUM CORP		MPC	162.63	651	0.0	178.76	715	-65	-9.0	16	2.5
824	VALERO ENERGY CORP		VLO	162.79	134,139	0.8	133.67	110,142	23,996	21.8	3,724	2.8
FINANCIALS					2,363,801	14.7		1,395,750	968,051	69.4	35,463	1.5
3,931	BANK OF AMERICA CORP		BAC	55.00	216,205	1.3	36.26	142,552	73,653	51.7	4,403	2.0
317	BERKSHIRE HATHAWAY INC	CLASS B	BRK/B	502.65	159,340	1.0	313.48	99,374	59,966	60.3	0	0.0
141	BLACKROCK INC-CLASS A		BLK	1,070	150,918	0.9	546.62	77,073	73,845	95.8	2,938	1.9
509	CAPITAL ONE FINANCIAL CORP		COF	242.36	123,361	0.8	135.36	68,899	54,462	79.0	1,629	1.3
696	CHUBB LTD		CB	312.12	217,236	1.3	234.06	162,905	54,331	33.4	2,700	1.2
87	COINBASE GLOBAL INC		COIN	226.14	19,674	0.1	235.79	20,513	-839	-4.1	0	0.0
509	FISERV INC.		FISV	67.17	34,190	0.2	67.56	34,388	-199	-0.6	0	0.0
109	GOLDMAN SACHS GROUP INC		GS	879.00	95,811	0.6	345.74	37,685	58,126	154.2	1,744	1.8
1,159	JPMORGAN CHASE & CO		JPM	322.22	373,453	2.3	131.00	151,834	221,619	146.0	6,954	1.9
193	MASTERCARD INC - CLASS A		MA	570.88	110,180	0.7	311.85	60,186	49,993	83.1	672	0.6
1,116	MORGAN STANLEY		MS	177.53	198,123	1.2	66.90	74,659	123,465	165.4	4,464	2.3
474	PNC FINANCIAL SERVICES GROUP		PNC	208.73	98,938	0.6	106.77	50,611	48,327	95.5	3,223	3.3
209	PROGRESSIVE CORP		PGR	227.72	47,593	0.3	223.90	46,795	798	1.7	84	0.2
356	REGENCY CENTERS CORP		REG	69.03	24,575	0.2	69.56	24,762	-187	-0.8	1,075	4.4
268	THE BLACKSTONE GROUP L.P.		BX	154.14	41,310	0.3	143.12	38,356	2,954	7.7	1,257	3.0
956	VISA INC - CLASS A SHARES		V	350.71	335,279	2.1	216.00	206,498	128,781	62.4	2,562	0.8
517	W.R. BERKLEY CORPORATION		WRB	70.12	36,252	0.2	74.52	38,524	-2,272	-5.9	186	0.5
873	WELLS FARGO & CO		WFC	93.20	81,364	0.5	68.88	60,135	21,229	35.3	1,571	1.9

Holdings Report as of December 31, 2025

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
HEALTH CARE				1,536,928	9.5		1,137,403	399,524	35.1	23,443	1.5
338	ABBVIE	ABBV	228.49	77,230	0.5	106.93	36,141	41,088	113.7	2,339	3.0
382	AGILENT TECHNOLOGIES INC	A	136.07	51,979	0.3	144.39	55,155	-3,177	-5.8	390	0.7
380	AMGEN INC	AMGN	327.31	124,378	0.8	266.82	101,393	22,985	22.7	3,830	3.1
1,441	BOSTON SCIENTIFIC CORP	BSX	95.35	137,399	0.9	57.40	82,707	54,692	66.1	0	0.0
590	DANAHER CORP	DHR	228.92	135,063	0.8	174.58	103,003	32,060	31.1	755	0.6
68	ELEVANCE HEALTH INC	ELV	350.55	23,837	0.1	349.49	23,765	72	0.3	465	2.0
128	ELI LILLY & CO	LLY	1,075	137,559	0.9	388.41	49,717	87,842	176.7	886	0.6
745	GILEAD SCIENCES INC	GILD	122.74	91,441	0.6	123.80	92,228	-787	-0.9	2,354	2.6
76	HUMANA INC	HUM	256.13	19,466	0.1	292.80	22,253	-2,787	-12.5	269	1.4
68	INTUITIVE SURGICAL INC	ISRG	566.36	38,512	0.2	400.65	27,244	11,269	41.4	0	0.0
1,293	JOHNSON & JOHNSON	JNJ	206.95	267,586	1.7	137.06	177,223	90,363	51.0	6,724	2.5
545	MERCK & CO INC	MRK	105.26	57,367	0.4	112.50	61,313	-3,946	-6.4	1,853	3.2
327	STRYKER CORP	SYK	351.47	114,931	0.7	315.71	103,237	11,694	11.3	1,151	1.0
135	THERMO FISHER SCIENTIFIC INC	TMO	579.45	78,226	0.5	529.10	71,428	6,797	9.5	232	0.3
245	UNITEDHEALTH GROUP INC	UNH	330.11	80,877	0.5	237.30	58,138	22,739	39.1	2,166	2.7
217	VERTEX PHARMACEUTICALS INC	VRTX	453.36	98,379	0.6	318.54	69,124	29,256	42.3	0	0.0
30	ZIMMER BIOMET HOLDINGS INC	ZBH	89.92	2,698	0.0	111.14	3,334	-637	-19.1	29	1.1
INDUSTRIALS				1,394,607	8.7		924,773	469,834	50.8	19,418	1.4
201	AUTOMATIC DATA PROCESSING INC	ADP	257.23	51,703	0.3	230.92	46,414	5,289	11.4	1,367	2.6
736	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	84.36	62,089	0.4	81.20	59,767	2,322	3.9	1,619	2.6
147	CATERPILLAR INC	CAT	572.87	84,212	0.5	370.83	54,513	29,699	54.5	888	1.1
343	CUMMINS INC	CMI	510.45	175,084	1.1	163.31	56,016	119,068	212.6	2,744	1.6
334	DOVER CORP	DOV	195.24	65,210	0.4	185.77	62,046	3,164	5.1	695	1.1
509	EATON CORP	ETN	318.51	162,122	1.0	153.85	78,310	83,812	107.0	2,117	1.3
163	EQUIFAX INC	EFX	216.98	35,368	0.2	229.94	37,480	-2,112	-5.6	326	0.9
57	GE VERNOVA INC	GEV	653.57	37,253	0.2	627.66	35,777	1,477	4.1	114	0.3
302	ILLINOIS TOOL WORKS INC	ITW	246.30	74,383	0.5	238.76	72,104	2,278	3.2	1,945	2.6
76	QUANTA SERVICES INC	PWR	422.06	32,077	0.2	290.60	22,085	9,991	45.2	33	0.1
91	ROCKWELL AUTOMATION INC	ROK	389.07	35,405	0.2	244.94	22,289	13,116	58.8	502	1.4
175	SNAP-ON INC	SNA	344.60	60,305	0.4	339.94	59,489	816	1.4	1,708	2.8

Holdings Report as of December 31, 2025

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
INDUSTRIALS				1,394,607	8.7		924,773	469,834	50.8	19,418	1.4
387	TRANE TECHNOLOGIES PLC	TT	389.20	150,620	0.9	131.14	50,752	99,868	196.8	1,455	1.0
1,141	UBER TECHNOLOGIES INC	UBER	81.71	93,231	0.6	60.81	69,381	23,850	34.4	0	0.0
47	UNITED RENTALS INC	URI	809.32	38,038	0.2	744.18	34,977	3,062	8.8	337	0.9
1,081	WASTE MANAGEMENT	WM	219.71	237,507	1.5	151.13	163,373	74,134	45.4	3,567	1.5
INFO. TECHNOLOGY				5,193,470	32.3		2,452,136	2,741,335	111.8	33,111	0.6
238	ACCENTURE PLC	ACN	268.30	63,855	0.4	132.95	31,642	32,213	101.8	1,552	2.4
382	ADOBE SYSTEMS INC	ADBE	349.99	133,696	0.8	351.19	134,154	-458	-0.3	0	0.0
283	ADVANCED MICRO DEVICES INC	AMD	214.16	60,607	0.4	95.07	26,906	33,701	125.3	0	0.0
518	AMPHENOL CORP-CL A	APH	135.14	70,003	0.4	136.32	70,615	-612	-0.9	518	0.7
3,434	APPLE INC	AAPL	271.86	933,567	5.8	53.27	182,933	750,634	410.3	3,571	0.4
161	ARISTA NETWORKS INC	ANET	131.03	21,096	0.1	133.44	21,485	-389	-1.8	0	0.0
1,727	BROADCOM LTD	AVGO	346.10	597,715	3.7	205.14	354,279	243,436	68.7	4,490	0.8
65	CROWDSTRIKE HOLDINGS INC	CRWD	468.76	30,469	0.2	232.29	15,099	15,371	101.8	0	0.0
796	INTEL CORP	INTC	36.90	29,372	0.2	39.58	31,503	-2,131	-6.8	0	0.0
216	INTL BUSINESS MACHINES CORP	IBM	296.21	63,981	0.4	258.42	55,819	8,163	14.6	1,452	2.3
203	INTUIT INC	INTU	662.42	134,471	0.8	591.31	120,037	14,435	12.0	974	0.7
128	JABIL CIRCUIT INC	JBL	228.02	29,187	0.2	212.01	27,137	2,050	7.6	41	0.1
216	KLA-TENCOR CORP	KLAC	1,215	262,457	1.6	727.87	157,221	105,237	66.9	1,642	0.6
154	MICRON TECHNOLOGY INC	MU	285.41	43,953	0.3	295.43	45,496	-1,543	-3.4	71	0.2
1,812	MICROSOFT CORP	MSFT	483.62	876,319	5.4	159.60	289,198	587,121	203.0	6,596	0.8
5,371	NVIDIA CORP	NVDA	186.50	1,001,692	6.2	54.49	292,683	709,008	242.2	215	0.0
641	ORACLE CORP	ORCL	194.91	124,937	0.8	121.29	77,744	47,194	60.7	1,282	1.0
363	PALANTIR TECHNOLOGIES INC	PLTR	177.75	64,523	0.4	117.72	42,732	21,791	51.0	0	0.0
430	PALO ALTO NETWORKS INC.	PANW	184.20	79,206	0.5	169.25	72,777	6,429	8.8	0	0.0
723	QUALCOMM INC.	QCOM	171.05	123,669	0.8	119.82	86,630	37,039	42.8	2,574	2.1
127	SALESFORCE.COM INC	CRM	264.91	33,644	0.2	278.66	35,389	-1,746	-4.9	211	0.6
88	SANDISK CORP	SNDK	237.38	20,889	0.1	247.12	21,746	-857	-3.9	86	0.4
77	SEAGATE TECHNOLOGY HOLDINGS	STX	275.39	21,205	0.1	282.53	21,755	-550	-2.5	228	1.1
36	SYNOPSYS INC	SNPS	469.72	16,910	0.1	446.64	16,079	831	5.2	0	0.0
615	TAIWAN SEMICONDUCTOR-SPONSORED ADR	TSM.SRI	303.89	186,892	1.2	122.39	75,272	111,620	148.3	2,071	1.1

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Holdings Report as of December 31, 2025

Quantity		Symbol	Price	Market Value: Value($)	Market Value: (%)	Total Cost: Avg Cost	Total Cost: ($)	Gain/Loss: ($)	Gain/Loss: %	Annualized Income: ($)	Annualized Income: Yield
DOMESTIC EQUITIES											
INFO. TECHNOLOGY				5,193,470	32.3		2,452,136	2,741,335	111.8	33,111	0.6
975	TEXAS INSTRUMENTS INC	TXN	173.49	169,153	1.1	149.54	145,804	23,349	16.0	5,538	3.3
MATERIALS				325,691	2.0		169,669	162,312	95.7	4,262	1.3
75	EASTMAN CHEMICAL COMPANY	EMN	63.83	4,787	0.0	62.28	4,671	116	2.5	252	5.3
284	LINDE PLC	LIN	426.39	121,095	0.8	220.76	62,695	64,690	103.2	1,704	1.4
234	NEWMONT CORP	NEM	99.85	23,365	0.1	101.57	23,766	-401	-1.7	234	1.0
233	NUCOR CORP	NUE	163.11	38,005	0.2	170.84	39,807	-1,802	-4.5	522	1.4
716	STEEL DYNAMICS INC	STLD	169.45	121,326	0.8	40.38	28,911	92,415	319.7	1,432	1.2
60	VULCAN MATERIALS CO	VMC	285.22	17,113	0.1	163.66	9,819	7,294	74.3	118	0.7
REAL ESTATE				107,405	0.7		76,824	30,581	39.8	3,437	3.2
817	PROLOGIS INC	PLD.SRI	127.66	104,298	0.6	91.04	74,376	29,922	40.2	3,301	3.2
45	REGENCY CENTERS CORP	REG.SRI	69.03	3,106	0.0	54.39	2,448	659	26.9	136	4.4
UTILITIES				245,184	1.5		206,142	39,041	18.9	7,336	3.0
1,739	ALLIANT ENERGY CORP	LNT	65.01	113,052	0.7	47.38	82,392	30,661	37.2	3,530	3.1
36	EVERGY INC	EVRG	72.49	2,610	0.0	57.71	2,077	532	25.6	100	3.8
992	NEXTERA ENERGY INC	NEE	80.28	79,638	0.5	76.80	76,186	3,452	4.5	2,248	2.8
565	SEMPRA ENERGY	SRE	88.29	49,884	0.3	80.51	45,487	4,397	9.7	1,458	2.9
Total Core Portfolio - Long				15,383,485	95.5		8,689,856	6,699,920	77.1	183,476	1.2
Long Equity REITs											
FINANCIALS				116,685	0.7		114,742	1,943	1.7	4,452	3.8
1,060	CAMDEN PROPERTY TRUST	CPT	110.08	116,685	0.7	108.25	114,742	1,943	1.7	4,452	3.8
Total Long Equity REITs				116,685	0.7		114,742	1,943	1.7	4,452	3.8
US Small Cap											
CONSUMER DISCRETIONARY				14,099	0.1		21,507	-7,408	-34.4	0	0.0
136	DECKERS OUTDOOR CORP	DECK	103.67	14,099	0.1	158.14	21,507	-7,408	-34.4	0	0.0
INFO. TECHNOLOGY				7,318	0.0		21,791	-14,473	-66.4	0	0.0
250	SUPER MICRO COMPUTER, INC.	SMCI	29.27	7,318	0.0	87.16	21,791	-14,473	-66.4	0	0.0

Holdings Report as of December 31, 2025

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
MUTUAL FUNDS				580,889	3.6		555,455	25,434	4.6	3,839	0.7
38,393	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	15.13	580,889	3.6	14.47	555,455	25,434	4.6	3,839	0.7
Total US Small Cap				602,305	3.7		598,753	3,552	0.6	3,839	0.6
Total DOMESTIC EQUITIES				16,102,475	48.1		9,403,350	6,705,415	71.3	191,767	1.2
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES				88,680	2.2		43,982	44,699		2,519	2.8
5,129	KDDI CORP	KDDIY.INTL	17.29	88,680	2.2	8.58	43,982	44,699	101.6	2,519	2.8
CONSUMER DISCRETIONARY				360,776	8.9		362,602	-1,826	-0.5	13,230	3.7
9,418	KINGFISHER PLC-SPONS ADR	KGFHY	8.35	78,640	1.9	6.68	62,867	15,774	25.1	3,119	4.0
5,912	MICHELIN (CGDE)-UNSPON ADR	MGDDY	16.59	98,080	2.4	17.70	104,641	-6,561	-6.3	4,611	4.7
5,185	SEKISUI HOUSE SPON ADR	SKHSY	22.32	115,729	2.8	23.18	120,182	-4,453	-3.7	5,099	4.4
2,669	SONY CORPORATION - ADR	SONY	25.60	68,326	1.7	28.07	74,913	-6,586	-8.8	401	0.6
CONSUMER STAPLES				112,412	2.8		106,795	5,617	5.3	4,189	3.7
1,138	NESTLE SA-SPONS ADR FOR REG	NSRGY	98.78	112,412	2.8	93.84	106,795	5,617	5.3	4,189	3.7
FINANCIALS				1,269,798	31.2		1,145,908	123,889	10.8	52,693	4.1
2,256	ALLIANZ SE - UNSP ADR	ALIZY	46.00	103,776	2.6	41.71	94,103	9,673	10.3	3,850	3.7
2,379	AXA ADR	AXAHY	47.99	114,168	2.8	47.33	112,605	1,563	1.4	5,796	5.1
2,112	BANK OF NOVA SCOTIA ADR	BNS	73.69	155,633	3.8	64.08	135,326	20,307	15.0	9,293	6.0
1,054	COMMONWEALTH BANK OF AUSTRALIA	CMWAY	106.51	112,262	2.8	87.65	92,384	19,878	21.5	3,284	2.9
4,652	DNB BANK ASA - ADR	DNBBY	27.85	129,558	3.2	20.33	94,587	34,972	37.0	7,501	5.8
1,315	HONG KONG EXCHANGES-UNSP ADR	HKXCY	52.12	68,538	1.7	56.81	74,708	-6,170	-8.3	1,839	2.7
3,447	INTESA SANPAOLO ADR	ISNPY	41.61	143,430	3.5	40.20	138,559	4,871	3.5	8,447	5.9
12,598	MIZUHO FINANCIAL GROUP-ADR	MFG	7.32	92,217	2.3	6.67	84,029	8,189	9.7	2,476	2.7
5,336	SOCIETE GENERALE-SPONS ADR	SCGLY	16.15	86,176	2.1	13.50	72,060	14,116	19.6	751	0.9
3,555	SOMPO JAPAN NIPPONKOA-UN ADR	SMPNY	16.91	60,115	1.5	15.83	56,265	3,850	6.8	1,593	2.6
4,931	SUMITOMO MITSUI FINANCIAL GRP (ADR)	SMFG	19.33	95,316	2.3	16.67	82,202	13,115	16.0	2,421	2.5

Holdings Report as of December 31, 2025

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
INTERNATIONAL EQUITIES											
FINANCIALS				1,269,798	31.2		1,145,908	123,889	10.8	52,693	4.1
1,995	UNITED OVERSEAS BANK ADR	UOVEY	54.44	108,608	2.7	54.68	109,081	-473	-0.4	5,443	5.0
HEALTH CARE				377,882	9.3		356,815	21,067	5.9	8,341	2.2
1,467	ASTRAZENECA GROUP PLC	AZN	91.93	134,861	3.3	89.14	130,773	4,088	3.1	2,296	1.7
357	HOYA CORP ADR	HOCPY	151.65	54,139	1.3	146.14	52,174	1,965	3.8	573	1.1
1,370	NOVARTIS AG - ADR	NVS.INTL	137.87	188,882	4.6	126.91	173,868	15,014	8.6	5,472	2.9
INDUSTRIALS				733,164	18.0		662,463	70,701	10.7	16,184	2.2
1,708	ABB LTD	ABBNY	73.97	126,341	3.1	71.98	122,934	3,407	2.8	1,754	1.4
2,713	AKTIEBOLAGET VOLVO ADR	VLVLY	31.94	86,653	2.1	26.50	71,888	14,765	20.5	5,017	5.8
1,949	HITACHI ADR	HTHIY	31.20	60,809	1.5	27.92	54,422	6,386	11.7	585	1.0
742	ITOCHU CORP ADR	ITOCY	126.45	93,826	2.3	117.04	86,844	6,981	8.0	1,992	2.1
2,705	RELX PLC -ADR	RELX	40.42	109,336	2.7	47.85	129,423	-20,087	-15.5	2,344	2.1
2,483	SCHNEIDER ELECTRIC- ADR	SBGSY	54.93	136,402	3.4	37.44	92,964	43,439	46.7	2,168	1.6
856	SIEMENS AG-SPONS ADR	SIEGY	139.95	119,797	2.9	121.48	103,988	15,809	15.2	2,325	1.9
INFO. TECHNOLOGY				520,874	12.8		428,337	92,536	21.6	5,769	1.1
317	ADVANTEST CORPORATION ADR	ATEYY	126.33	40,045	1.0	122.04	38,687	1,358	3.5	103	0.3
139	ASML HLDG ADR	ASML	1,070	148,711	3.7	574.61	79,871	68,840	86.2	1,025	0.7
1,995	FUJITSU LTD - UNSPON ADR	FJTSY	27.26	54,384	1.3	25.78	51,436	2,947	5.7	387	0.7
1,383	SAGE GROUP PLC- UNSPON ADR	SGPYY	58.08	80,325	2.0	58.58	81,017	-692	-0.9	1,631	2.0
525	SAP SE -ADR	SAP	242.91	127,528	3.1	242.96	127,556	-29	0.0	1,381	1.1
629	TOKYO ELECTON LTD-UNSP ADR	TOELY	111.10	69,882	1.7	79.13	49,770	20,112	40.4	1,243	1.8
MATERIALS				267,570	6.6		273,044	-5,475	-2.0	8,089	3.0
4,490	AKZO NOBEL NV-SPON ADR	AKZOY	23.15	103,944	2.6	23.98	107,686	-3,743	-3.5	3,380	3.3
3,730	CRODA INTERNATIONAL PLC	COIHY	18.03	67,252	1.7	17.10	63,780	3,472	5.4	2,780	4.1
1,219	GIVAUDAN-UNSPON ADR	GVDNY	79.06	96,374	2.4	83.33	101,578	-5,204	-5.1	1,930	2.0
REAL ESTATE				107,129	2.6		98,072	9,057	9.2	6,840	6.4
12,678	LAND SECURITIES GROUP PLC	LDSCY	8.45	107,129	2.6	7.74	98,072	9,057	9.2	6,840	6.4
UTILITIES				230,232	5.7		208,768	21,464	10.3	4,035	1.8
1,517	IBERDROLA SA - ADR	IBDRY	86.40	131,069	3.2	76.24	115,651	15,418	13.3	35	0.0
1,282	NATIONAL GRID PLD - SP ADR	NGG	77.35	99,163	2.4	72.63	93,117	6,046	6.5	4,000	4.0

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
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Holdings Report as of December 31, 2025

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
INTERNATIONAL EQUITIES											
Total Developed Markets				4,068,516	100.0		3,686,787	381,728	10.4	121,889	3.0
Total INTERNATIONAL EQUITIES				4,068,516	12.1		3,686,787	381,728	10.4	121,889	3.0
REAL ESTATE											
Private Real Estate											
REITS				1,583,717	100.0		1,598,014	-14,297	-0.9	20,382	1.3
50,956	BAILARD REAL ESTATE FUND	BBKR	31.08	1,583,717	100.0	31.36	1,598,014	-14,297	-0.9	20,382	1.3
Total Private Real Estate				1,583,717	100.0		1,598,014	-14,297	-0.9	20,382	1.3
Total REAL ESTATE				1,583,717	4.7		1,598,014	-14,297	-0.9	20,382	1.3
TOTAL MANAGED ASSETS				33,499,068			26,412,539	7,081,375		712,709	2.1
Total Accrued Income				77,283							
TOTAL MANAGED ASSETS including Accrued Income				33,576,226							

Purchases and Sales

500111

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Purchases						
	10/7/2025	10/8/2025	1	ACN	ACCENTURE PLC	$250.12	$250.12
	10/7/2025	10/8/2025	2	ADBE	ADOBE SYSTEMS INC	$346.25	$692.50
	10/7/2025	10/8/2025	150,000	ADD FI SWAP	MUNICIPAL SWAP -LMB	$1.00	$150,000.00
	10/7/2025	10/8/2025	2	AMGN	AMGEN INC	$295.24	$590.47
	10/7/2025	10/8/2025	13	BAC	BANK OF AMERICA CORP	$50.36	$654.68
	10/7/2025	10/8/2025	6	BAH	BOOZ ALLEN HAMILTON HOLDING CORPORATION	$104.49	$626.91
	10/7/2025	10/8/2025	1	BLK	BLACKROCK INC-CLASS A	$1,164.57	$1,164.57
	10/7/2025	10/8/2025	9	BSX	BOSTON SCIENTIFIC CORP	$96.43	$867.83
	10/7/2025	10/8/2025	5	CB	CHUBB LTD	$288.81	$1,444.05
	10/7/2025	10/8/2025	6	CMG	CHIPOTLE MEXICAN GRILL, INC.	$41.14	$246.81
	10/7/2025	10/8/2025	3	CMI	CUMMINS INC	$433.80	$1,301.39
	10/7/2025	10/8/2025	4	COF	CAPITAL ONE FINANCIAL CORP	$213.16	$852.64
	10/7/2025	10/8/2025	9	COP	CONOCOPHILLIPS	$94.14	$847.26
	10/7/2025	10/8/2025	2	COST	COSTCO WHOLESALE CORP	$912.71	$1,825.41
	10/7/2025	10/8/2025	4	DHR	DANAHER CORP	$209.67	$838.68
	10/7/2025	10/8/2025	6	DIS	WALT DISNEY CO	$112.33	$673.96
	10/7/2025	10/8/2025	3	ETN	EATON CORP	$371.72	$1,115.15
	10/7/2025	10/8/2025	3	EXPE	EXPEDIA INC	$213.76	$641.29
	10/7/2025	10/8/2025	5	FISV	FISERV INC.	$127.19	$635.97
	10/7/2025	10/8/2025	2	HD	HOME DEPOT INC	$387.08	$774.16
	10/7/2025	10/8/2025	2	INTU	INTUIT INC	$657.06	$1,314.13
	10/7/2025	10/8/2025	4	JNJ	JOHNSON & JOHNSON	$187.97	$751.89
	10/7/2025	10/8/2025	5	JPM	JPMORGAN CHASE & CO	$307.16	$1,535.81
	10/7/2025	10/8/2025	2	LIN	LINDE PLC	$468.63	$937.27
	10/7/2025	10/8/2025	3	LNG	CHENIERE ENERGY INC	$235.31	$705.93
	10/7/2025	10/8/2025	8	MS	MORGAN STANLEY	$156.55	$1,252.36
	10/7/2025	10/8/2025	47	MSFT	MICROSOFT CORP	$522.23	$24,544.58
	10/7/2025	10/8/2025	6	NEE	NEXTERA ENERGY INC	$83.74	$502.44
	10/7/2025	10/8/2025	10	NFLX	NETFLIX INC	$118.60	$1,186.00
	10/7/2025	10/8/2025	3	NKE	NIKE INC CL B	$69.41	$208.22
	10/7/2025	10/8/2025	36	NVDA	NVIDIA CORP	$185.96	$6,694.42
	10/7/2025	10/8/2025	3	PANW	PALO ALTO NETWORKS INC.	$208.71	$626.13
	10/7/2025	10/8/2025	6	PG	PROCTER & GAMBLE CO	$152.72	$916.31

Purchases and Sales

500111

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
Purchases						
10/7/2025	10/8/2025	5	PLD.SRI	PROLOGIS INC	$116.84	$584.20
10/7/2025	10/8/2025	3	PNC	PNC FINANCIAL SERVICES GROUP	$194.80	$584.39
10/7/2025	10/8/2025	4	QCOM	QUALCOMM INC.	$166.66	$666.64
10/7/2025	10/8/2025	2	SJM	JM SMUCKER CO/THE	$108.49	$216.97
10/7/2025	10/8/2025	5	STLD	STEEL DYNAMICS INC	$142.44	$712.20
10/7/2025	10/8/2025	2	SYK	STRYKER CORP	$368.94	$737.88
10/7/2025	10/8/2025	6	SYY	SYSCO CORP	$79.77	$478.60
10/7/2025	10/8/2025	8	TJX	TJX COMPANIES INC	$142.99	$1,143.88
10/7/2025	10/8/2025	2	TT	TRANE TECHNOLOGIES PLC	$422.74	$845.48
10/7/2025	10/8/2025	5	TXN	TEXAS INSTRUMENTS INC	$178.58	$892.89
10/7/2025	10/8/2025	8	UBER	UBER TECHNOLOGIES INC	$97.27	$778.16
10/7/2025	10/8/2025	2	UNH	UNITEDHEALTH GROUP INC	$362.73	$725.46
10/7/2025	10/8/2025	5	V	VISA INC - CLASS A SHARES	$352.01	$1,760.04
10/7/2025	10/8/2025	4	VLO	VALERO ENERGY CORP	$162.52	$650.09
10/7/2025	10/8/2025	2	VRTX	VERTEX PHARMACEUTICALS INC	$409.94	$819.87
10/7/2025	10/8/2025	9	VZ	VERIZON COMMUNICATIONS INC	$41.51	$373.55
10/7/2025	10/8/2025	4	WM	WASTE MANAGEMENT	$217.25	$868.98
10/8/2025	10/9/2025	2,835	IGSB	ISHARES 1-5YR INVESTMENT GRADE CORPORATE BOND ETF	$52.92	$150,014.03
11/20/2025	11/21/2025	428	AVGO	BROADCOM LTD	$349.66	$149,653.67
11/20/2025	11/21/2025	623	GILD	GILEAD SCIENCES INC	$126.02	$78,510.46
11/20/2025	11/21/2025	32	MSFT	MICROSOFT CORP	$479.29	$15,337.28
11/20/2025	11/21/2025	82	NVDA	NVIDIA CORP	$182.39	$14,956.06
12/17/2025	12/18/2025	1,100,000	ADD FI	ADD FI	$1.00	$1,100,000.00
12/18/2025	12/19/2025	21	AAPL	APPLE INC	$272.53	$5,723.13
12/18/2025	12/19/2025	161	AVGO	BROADCOM LTD	$330.78	$53,254.78
12/18/2025	12/19/2025	34	BAC	BANK OF AMERICA CORP	$54.35	$1,847.82
12/18/2025	12/19/2025	1	BLK	BLACKROCK INC-CLASS A	$1,067.50	$1,067.50
12/18/2025	12/19/2025	27	BSX	BOSTON SCIENTIFIC CORP	$96.12	$2,595.11
12/18/2025	12/19/2025	5	CB	CHUBB LTD	$311.06	$1,555.30
12/18/2025	12/19/2025	17	CMG	CHIPOTLE MEXICAN GRILL, INC.	$37.83	$643.11
12/18/2025	12/19/2025	9	COF	CAPITAL ONE FINANCIAL CORP	$242.71	$2,184.39
12/18/2025	12/19/2025	1	COST	COSTCO WHOLESALE CORP	$860.22	$860.22
12/18/2025	12/19/2025	10	DHR	DANAHER CORP	$224.40	$2,243.98

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Purchases and Sales

500111

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Purchases						
	12/18/2025	12/19/2025	14	DIS	WALT DISNEY CO	$111.98	$1,567.65
	12/18/2025	12/19/2025	99	GILD	GILEAD SCIENCES INC	$121.90	$12,067.61
	12/18/2025	12/19/2025	1,270	JMTG	JPMORGAN MORTGAGE-BACKED SEC ETF	$51.26	$65,100.20
	12/18/2025	12/19/2025	13	JNJ	JOHNSON & JOHNSON	$208.34	$2,708.36
	12/18/2025	12/19/2025	49	KLAC	KLA-TENCOR CORP	$1,230.00	$60,270.02
	12/18/2025	12/19/2025	4	MS	MORGAN STANLEY	$174.01	$696.04
	12/18/2025	12/19/2025	17	MSFT	MICROSOFT CORP	$486.82	$8,275.86
	12/18/2025	12/19/2025	16	NEE	NEXTERA ENERGY INC	$81.04	$1,296.60
	12/18/2025	12/19/2025	11	NKE	NIKE INC CL B	$66.16	$727.71
	12/18/2025	12/19/2025	381	NVDA	NVIDIA CORP	$174.91	$66,638.81
	12/18/2025	12/18/2025	3,336	NWHFX	NATIONWIDE BAILARD COGNITIVE VALUE FUND	$15.44	$51,510.86
	12/18/2025	12/18/2025	91	NWHFX	NATIONWIDE BAILARD COGNITIVE VALUE FUND	$15.44	$1,408.42
	12/18/2025	12/19/2025	17	ORCL	ORACLE CORP	$179.73	$3,055.49
	12/18/2025	12/19/2025	14	PLD.SRI	PROLOGIS INC	$128.03	$1,792.41
	12/18/2025	12/19/2025	10	PNC	PNC FINANCIAL SERVICES GROUP	$210.29	$2,102.90
	12/18/2025	12/19/2025	10	QCOM	QUALCOMM INC.	$175.72	$1,757.20
	12/18/2025	12/19/2025	10	SJM	JM SMUCKER CO/THE	$101.22	$1,012.20
	12/18/2025	12/19/2025	19	SYY	SYSCO CORP	$75.46	$1,433.74
	12/18/2025	12/19/2025	10	TXN	TEXAS INSTRUMENTS INC	$177.70	$1,777.00
	12/18/2025	12/19/2025	13	UNH	UNITEDHEALTH GROUP INC	$327.77	$4,260.99
	12/18/2025	12/19/2025	10	VLO	VALERO ENERGY CORP	$162.28	$1,622.75
	12/18/2025	12/19/2025	4	VRTX	VERTEX PHARMACEUTICALS INC	$447.82	$1,791.28
	12/18/2025	12/19/2025	29	WM	WASTE MANAGEMENT	$218.85	$6,346.53
	12/19/2025	12/22/2025	32,440	SPTI	SPDR PORT INT TERM TREASURY BOND ETF	$28.84	$935,569.60
	12/26/2025	12/29/2025	150,000	477854AA1	JOHN D & CATHERINE T MACARTHUR FOUNDATION SOCIAL (1.30 - 12/	$87.78	$131,666.60
					TOTAL Purchases		**$3,166,962.29**
	Call						
	10/6/2025	10/6/2025	150,000	025816CA5	AMERICAN EXPRESS COMPANY (4.20 - 11/06/25)	$100.00	$150,000.00
					TOTAL Call		**$150,000.00**
	Paydown						
	11/1/2025	11/25/2025	150,508	3137FMD25	FHMS KG01 A7 GREEN BOND (2.88 - 04/25/26)	$100.00	$150,508.45

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500111							
	Paydown						
	12/1/2025	12/25/2025	12,080	3137FM D25	FHMS KG01 A7 GREEN BOND (2.88 - 04/25/26)	$100.00	$12,080.08
					TOTAL Paydown		**$162,588.53**
	Sells						
	10/7/2025	10/8/2025	300	AAPL	APPLE INC	$256.04	$76,811.95
	10/7/2025	10/8/2025	317	GOOGL	ALPHABET INC CL A (GOOGLE)	$245.90	$77,948.67
	10/8/2025	10/9/2025	150,000	ADD FI SWAP	MUNICIPAL SWAP -LMB	$1.00	$150,000.00
	10/24/2025	10/27/2025	94	AAPL	APPLE INC	$263.63	$24,781.64
	10/24/2025	10/27/2025	11	ACN	ACCENTURE PLC	$248.33	$2,731.58
	10/24/2025	10/27/2025	10	ADBE	ADOBE SYSTEMS INC	$354.78	$3,547.77
	10/24/2025	10/27/2025	16	AMGN	AMGEN INC	$291.21	$4,659.28
	10/24/2025	10/27/2025	20	AVGO	BROADCOM LTD	$355.77	$7,115.40
	10/24/2025	10/27/2025	107	BAC	BANK OF AMERICA CORP	$52.58	$5,625.51
	10/24/2025	10/27/2025	40	BAH	BOOZ ALLEN HAMILTON HOLDING CORPORATION	$89.90	$3,596.03
	10/24/2025	10/27/2025	7	BLK	BLACKROCK INC-CLASS A	$1,137.27	$7,960.86
	10/24/2025	10/27/2025	77	BSX	BOSTON SCIENTIFIC CORP	$101.50	$7,815.13
	10/24/2025	10/27/2025	22	CB	CHUBB LTD	$281.93	$6,202.46
	10/24/2025	10/27/2025	48	CMG	CHIPOTLE MEXICAN GRILL, INC.	$41.18	$1,976.83
	10/24/2025	10/27/2025	17	CMI	CUMMINS INC	$421.21	$7,160.57
	10/24/2025	10/27/2025	26	COF	CAPITAL ONE FINANCIAL CORP	$224.88	$5,846.97
	10/24/2025	10/27/2025	64	COP	CONOCOPHILLIPS	$88.67	$5,675.09
	10/24/2025	10/27/2025	10	COST	COSTCO WHOLESALE CORP	$934.65	$9,346.53
	10/24/2025	10/27/2025	30	DHR	DANAHER CORP	$223.17	$6,695.10
	10/24/2025	10/27/2025	41	DIS	WALT DISNEY CO	$111.95	$4,589.74
	10/24/2025	10/27/2025	25	ETN	EATON CORP	$378.44	$9,461.00
	10/24/2025	10/27/2025	24	EXPE	EXPEDIA INC	$218.12	$5,234.88
	10/24/2025	10/27/2025	33	FISV	FISERV INC.	$125.94	$4,156.01
	10/24/2025	10/27/2025	153	GOOGL	ALPHABET INC CL A (GOOGLE)	$261.13	$39,952.86
	10/24/2025	10/27/2025	19	HD	HOME DEPOT INC	$388.28	$7,377.32
	10/24/2025	10/27/2025	6	INTU	INTUIT INC	$687.45	$4,124.70
	10/24/2025	10/27/2025	37	JNJ	JOHNSON & JOHNSON	$189.97	$7,028.88
	10/24/2025	10/27/2025	33	JPM	JPMORGAN CHASE & CO	$302.15	$9,970.94

Purchases and Sales

500111

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Sells						
	10/24/2025	10/27/2025	5	KLAC	KLA-TENCOR CORP	$1,186.26	$5,931.30
	10/24/2025	10/27/2025	14	LIN	LINDE PLC	$446.72	$6,254.01
	10/24/2025	10/27/2025	23	LNG	CHENIERE ENERGY INC	$219.92	$5,058.10
	10/24/2025	10/27/2025	61	MS	MORGAN STANLEY	$163.95	$10,000.94
	10/24/2025	10/27/2025	28	MSFT	MICROSOFT CORP	$524.09	$14,674.38
	10/24/2025	10/27/2025	50	NEE	NEXTERA ENERGY INC	$84.57	$4,228.47
	10/24/2025	10/27/2025	60	NFLX	NETFLIX INC	$110.20	$6,611.82
	10/24/2025	10/27/2025	30	NKE	NIKE INC CL B	$69.33	$2,079.90
	10/24/2025	10/27/2025	78	NVDA	NVIDIA CORP	$185.09	$14,437.01
	10/24/2025	10/27/2025	32	ORCL	ORACLE CORP	$284.66	$9,109.11
	10/24/2025	10/27/2025	21	PANW	PALO ALTO NETWORKS INC.	$217.32	$4,563.72
	10/24/2025	10/27/2025	41	PG	PROCTER & GAMBLE CO	$153.10	$6,277.20
	10/24/2025	10/27/2025	40	PLD.SRI	PROLOGIS INC	$126.97	$5,078.77
	10/24/2025	10/27/2025	24	PNC	PNC FINANCIAL SERVICES GROUP	$186.94	$4,486.56
	10/24/2025	10/27/2025	34	QCOM	QUALCOMM INC.	$170.64	$5,801.73
	10/24/2025	10/27/2025	26	SJM	JM SMUCKER CO/THE	$102.51	$2,665.26
	10/24/2025	10/27/2025	36	STLD	STEEL DYNAMICS INC	$152.79	$5,500.25
	10/24/2025	10/27/2025	9	SYK	STRYKER CORP	$379.70	$3,417.30
	10/24/2025	10/27/2025	51	SYY	SYSCO CORP	$77.43	$3,948.92
	10/24/2025	10/27/2025	78	TJX	TJX COMPANIES INC	$142.58	$11,121.56
	10/24/2025	10/27/2025	32	TSM.SRI	TAIWAN SEMICONDUCTOR-SPONSORED ADR	$295.25	$9,447.99
	10/24/2025	10/27/2025	19	TT	TRANE TECHNOLOGIES PLC	$427.05	$8,113.95
	10/24/2025	10/27/2025	29	TXN	TEXAS INSTRUMENTS INC	$169.44	$4,913.76
	10/24/2025	10/27/2025	63	UBER	UBER TECHNOLOGIES INC	$94.80	$5,972.39
	10/24/2025	10/27/2025	16	UNH	UNITEDHEALTH GROUP INC	$364.39	$5,830.28
	10/24/2025	10/27/2025	33	V	VISA INC - CLASS A SHARES	$347.35	$11,462.54
	10/24/2025	10/27/2025	29	VLO	VALERO ENERGY CORP	$172.10	$4,990.90
	10/24/2025	10/27/2025	12	VRTX	VERTEX PHARMACEUTICALS INC	$422.97	$5,075.69
	10/24/2025	10/27/2025	74	VZ	VERIZON COMMUNICATIONS INC	$38.80	$2,871.32
	10/24/2025	10/27/2025	36	WM	WASTE MANAGEMENT	$215.13	$7,744.67
	11/19/2025	11/20/2025	73	AAPL	APPLE INC	$266.32	$19,441.35
	11/19/2025	11/20/2025	163	FISV	FISERV INC.	$61.42	$10,012.08
	11/19/2025	11/20/2025	166	GOOGL	ALPHABET INC CL A (GOOGLE)	$290.97	$48,300.99

Purchases and Sales

500111

Sells

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
11/19/2025	11/20/2025	362	VZ	VERIZON COMMUNICATIONS INC	$41.51	$15,026.56
11/20/2025	11/21/2025	460	FISV	FISERV INC.	$60.16	$27,673.57
11/20/2025	11/21/2025	33	GOOGL	ALPHABET INC CL A (GOOGLE)	$291.79	$9,629.20
11/20/2025	11/21/2025	279	ORCL	ORACLE CORP	$214.36	$59,806.39
11/20/2025	11/21/2025	249	UNH	UNITEDHEALTH GROUP INC	$312.42	$77,792.54
11/20/2025	11/21/2025	101	VRTX	VERTEX PHARMACEUTICALS INC	$423.93	$42,816.41
11/20/2025	11/21/2025	956	VZ	VERIZON COMMUNICATIONS INC	$41.08	$39,273.37
12/18/2025	12/19/2025	7	ACN	ACCENTURE PLC	$270.24	$1,891.65
12/18/2025	12/19/2025	6	ADBE	ADOBE SYSTEMS INC	$355.38	$2,132.28
12/18/2025	12/19/2025	100,000	ADD FI	ADD FI	$1.00	$100,000.00
12/18/2025	12/19/2025	64,910	ADD FI	ADD FI	$1.00	$64,910.00
12/18/2025	12/19/2025	41	AMGN	AMGEN INC	$323.90	$13,279.72
12/18/2025	12/19/2025	52	BAH	BOOZ ALLEN HAMILTON HOLDING CORPORATION	$86.53	$4,499.56
12/18/2025	12/19/2025	71	COP	CONOCOPHILLIPS	$92.39	$6,559.68
12/18/2025	12/19/2025	3	ETN	EATON CORP	$316.19	$948.57
12/18/2025	12/19/2025	7	EXPE	EXPEDIA INC	$286.13	$2,002.94
12/18/2025	12/19/2025	4	HD	HOME DEPOT INC	$356.61	$1,426.44
12/18/2025	12/19/2025	4	INTU	INTUIT INC	$670.37	$2,681.49
12/18/2025	12/19/2025	7	JPM	JPMORGAN CHASE & CO	$314.75	$2,203.23
12/18/2025	12/19/2025	4	LIN	LINDE PLC	$421.85	$1,687.42
12/18/2025	12/19/2025	119	LNG	CHENIERE ENERGY INC	$190.79	$22,703.73
12/18/2025	12/19/2025	29	NFLX	NETFLIX INC	$94.23	$2,732.76
12/18/2025	12/19/2025	9	PANW	PALO ALTO NETWORKS INC.	$184.63	$1,661.67
12/18/2025	12/19/2025	125	PG	PROCTER & GAMBLE CO	$145.81	$18,226.23
12/18/2025	12/19/2025	24	STLD	STEEL DYNAMICS INC	$175.47	$4,211.29
12/18/2025	12/19/2025	32	TSM.SRI	TAIWAN SEMICONDUCTOR-SPONSORED ADR	$285.99	$9,151.75
12/18/2025	12/19/2025	5	TT	TRANE TECHNOLOGIES PLC	$386.85	$1,934.24
12/18/2025	12/19/2025	9	UBER	UBER TECHNOLOGIES INC	$79.92	$719.28
12/18/2025	12/19/2025	4	V	VISA INC - CLASS A SHARES	$345.98	$1,383.92
12/19/2025	12/22/2025	935,090	ADD FI	ADD FI	$1.00	$935,090.00
12/26/2025	12/29/2025	4,535	SPTI	SPDR PORT INT TERM TREASURY BOND ETF	$28.87	$130,924.70
				TOTAL Sells		**$2,387,798.51**

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UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 **Manager: AL**
Report Period: September 30, 2025 to December 31, 2025 **IA: RBM**

Purchases and Sales

500112

Purchases

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
10/27/2025	10/28/2025	30	AMZN	AMAZON.COM INC	$226.74	$6,802.05
10/27/2025	10/28/2025	54	APP	APPLOVIN CORP	$643.61	$34,754.67
10/27/2025	10/28/2025	126	CB	CHUBB LTD	$281.30	$35,443.75
10/27/2025	10/28/2025	302	DGX	QUEST DIAGNOSTICS	$180.34	$54,461.17
10/27/2025	10/28/2025	1,118	DVN	DEVON ENERGY CORPORATION	$32.93	$36,815.52
10/27/2025	10/28/2025	163	EFX	EQUIFAX INC	$229.94	$37,480.22
10/27/2025	10/28/2025	414	EMN	EASTMAN CHEMICAL COMPANY	$63.90	$26,453.52
10/27/2025	10/28/2025	87	FSLR	FIRST SOLAR, INC.	$247.87	$21,564.69
10/27/2025	10/28/2025	76	HUM	HUMANA INC	$292.80	$22,252.80
10/27/2025	10/28/2025	1,360	INTC	INTEL CORP	$39.58	$53,824.86
10/27/2025	10/28/2025	29	INTU	INTUIT INC	$682.50	$19,792.42
10/27/2025	10/28/2025	713	MCHP	MICROCHIP TECHNOLOGY INC	$64.43	$45,941.73
10/27/2025	10/28/2025	27	MS	MORGAN STANLEY	$165.96	$4,480.83
10/27/2025	10/28/2025	12	ROK	ROCKWELL AUTOMATION INC	$362.46	$4,349.52
10/27/2025	10/28/2025	360	SRE	SEMPRA ENERGY	$93.01	$33,485.18
10/27/2025	10/28/2025	96	UHS	UNIVERSAL HEALTH SERVICES-B	$212.73	$20,422.08
10/27/2025	10/28/2025	34	URI	UNITED RENTALS INC	$900.26	$30,608.84
10/27/2025	10/28/2025	998	WBD	WARNER BROS. DISCOVERY INC	$21.06	$21,012.89
12/1/2025	12/2/2025	224	A	AGILENT TECHNOLOGIES INC	$149.43	$33,472.14
12/1/2025	12/2/2025	59	ADBE	ADOBE SYSTEMS INC	$322.55	$19,030.45
12/1/2025	12/2/2025	356	AIZ	ASSURANT INC	$226.67	$80,692.74
12/1/2025	12/2/2025	504	APH	AMPHENOL CORP-CL A	$139.16	$70,136.64
12/1/2025	12/2/2025	4	BLK	BLACKROCK INC-CLASS A	$1,042.57	$4,170.26
12/1/2025	12/2/2025	556	CPT	CAMDEN PROPERTY TRUST	$106.50	$59,211.22
12/1/2025	12/2/2025	428	EMN	EASTMAN CHEMICAL COMPANY	$62.28	$26,656.65
12/1/2025	12/2/2025	328	GILD	GILEAD SCIENCES INC	$123.94	$40,650.68
12/1/2025	12/2/2025	128	JBL	JABIL CIRCUIT INC	$212.01	$27,136.92
12/1/2025	12/2/2025	43	KLAC	KLA-TENCOR CORP	$1,158.01	$49,794.64
12/1/2025	12/2/2025	1,539	LKQ	LKQ CORP	$29.54	$45,460.83
12/1/2025	12/2/2025	150	MOH	MOLINA HEALTHCARE INC	$147.77	$22,164.75
12/1/2025	12/2/2025	239	QCOM	QUALCOMM INC.	$168.16	$40,189.38
12/1/2025	12/2/2025	100	RCL	ROYAL CARIBBEAN CRUISES LTD	$265.20	$26,519.50
12/1/2025	12/2/2025	175	SNA	SNAP-ON INC	$339.94	$59,488.63

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Purchases and Sales

500112

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
Purchases							
	12/1/2025	12/2/2025	11	SYK	STRYKER CORP	$373.23	$4,105.58
	12/1/2025	12/2/2025	377	TXN	TEXAS INSTRUMENTS INC	$168.40	$63,484.92
	12/1/2025	12/2/2025	277	VLO	VALERO ENERGY CORP	$180.61	$50,027.59
	12/1/2025	12/2/2025	517	WRB	W.R. BERKLEY CORPORATION	$74.52	$38,524.26
	12/18/2025	12/19/2025	56	AAPL	APPLE INC	$269.53	$15,093.40
	12/18/2025	12/19/2025	44	ABT	ABBOTT LABORATORIES	$127.21	$5,597.15
	12/18/2025	12/19/2025	38	AMZN	AMAZON.COM INC	$225.47	$8,567.72
	12/18/2025	12/19/2025	27	AVGO	BROADCOM LTD	$331.39	$8,947.53
	12/18/2025	12/19/2025	162	BAC	BANK OF AMERICA CORP	$54.91	$8,894.61
	12/18/2025	12/19/2025	11	BRK/B	BERKSHIRE HATHAWAY INC CLASS B	$503.66	$5,540.24
	12/18/2025	12/19/2025	36	BX	THE BLACKSTONE GROUP L.P.	$156.53	$5,635.08
	12/18/2025	12/19/2025	10	CAT	CATERPILLAR INC	$572.43	$5,724.25
	12/18/2025	12/19/2025	27	DOV	DOVER CORP	$197.66	$5,336.69
	12/18/2025	12/19/2025	76	EMN	EASTMAN CHEMICAL COMPANY	$63.97	$4,861.34
	12/18/2025	12/19/2025	117	EVRG	EVERGY INC	$73.77	$8,630.51
	12/18/2025	12/19/2025	48	GOOGL	ALPHABET INC CL A (GOOGLE)	$301.78	$14,485.20
	12/18/2025	12/19/2025	16	HD	HOME DEPOT INC	$365.38	$5,846.08
	12/18/2025	12/19/2025	21	HWM	HOWMET AEROSPACE INC	$196.10	$4,118.07
	12/18/2025	12/19/2025	23	ITW	ILLINOIS TOOL WORKS INC	$252.16	$5,799.65
	12/18/2025	12/19/2025	17	JPM	JPMORGAN CHASE & CO	$316.06	$5,372.96
	12/18/2025	12/19/2025	5	LLY	ELI LILLY & CO	$1,069.45	$5,347.23
	12/18/2025	12/19/2025	19	LOW	LOWES COS INC	$252.73	$4,801.78
	12/18/2025	12/19/2025	8	MA	MASTERCARD INC - CLASS A	$564.14	$4,513.12
	12/18/2025	12/19/2025	14	META	META PLATFORMS INC - CLASS A	$660.89	$9,252.46
	12/18/2025	12/19/2025	24	MPC	MARATHON PETROLEUM CORP	$171.32	$4,111.58
	12/18/2025	12/19/2025	30	MSFT	MICROSOFT CORP	$479.77	$14,393.13
	12/18/2025	12/19/2025	93	NVDA	NVIDIA CORP	$173.36	$16,122.02
	12/18/2025	12/19/2025	44	PG	PROCTER & GAMBLE CO	$147.14	$6,474.16
	12/18/2025	12/19/2025	12	SNPS	SYNOPSYS INC	$461.87	$5,542.44
	12/30/2025	12/31/2025	158	A	AGILENT TECHNOLOGIES INC	$137.24	$21,683.13
	12/30/2025	12/31/2025	120	AMGN	AMGEN INC	$327.54	$39,304.79
	12/30/2025	12/31/2025	161	ANET	ARISTA NETWORKS INC	$133.44	$21,484.53
	12/30/2025	12/31/2025	136	CB	CHUBB LTD	$313.12	$42,583.64

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 **Manager: AL**
Report Period: September 30, 2025 to December 31, 2025 **IA: RBM**

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500112							
	Purchases						
	12/30/2025	12/31/2025	1,082	CMCSA	COMCAST CORP CL A	$30.03	$32,487.05
	12/30/2025	12/31/2025	87	COIN	COINBASE GLOBAL INC	$235.79	$20,513.30
	12/30/2025	12/31/2025	790	COP	CONOCOPHILLIPS	$93.17	$73,604.30
	12/30/2025	12/31/2025	504	CPT	CAMDEN PROPERTY TRUST	$110.18	$55,530.72
	12/30/2025	12/31/2025	55	CVNA	CARVANA CO	$433.52	$23,843.56
	12/30/2025	12/31/2025	252	DHI	DR HORTON INC	$145.12	$36,570.21
	12/30/2025	12/31/2025	230	DIS	WALT DISNEY CO	$115.19	$26,493.70
	12/30/2025	12/31/2025	68	ELV	ELEVANCE HEALTH INC	$349.49	$23,765.44
	12/30/2025	12/31/2025	509	FISV	FISERV INC.	$67.56	$34,388.04
	12/30/2025	12/31/2025	404	KO	COCA-COLA CO/THE	$70.03	$28,292.08
	12/30/2025	12/31/2025	154	MU	MICRON TECHNOLOGY INC	$295.43	$45,496.22
	12/30/2025	12/31/2025	234	NEM	NEWMONT CORP	$101.57	$23,766.21
	12/30/2025	12/31/2025	134	PGR	PROGRESSIVE CORP	$228.53	$30,622.35
	12/30/2025	12/31/2025	356	REG	REGENCY CENTERS CORP	$69.56	$24,761.58
	12/30/2025	12/31/2025	253	SJM	JM SMUCKER CO/THE	$98.31	$24,872.53
	12/30/2025	12/31/2025	88	SNDK	SANDISK CORP	$247.12	$21,746.21
	12/30/2025	12/31/2025	77	STX	SEAGATE TECHNOLOGY HOLDINGS	$282.53	$21,754.81
	12/30/2025	12/31/2025	44	TMO	THERMO FISHER SCIENTIFIC INC	$582.35	$25,623.43
	12/30/2025	12/31/2025	33	URI	UNITED RENTALS INC	$819.19	$27,033.34
	12/30/2025	12/31/2025	212	WFC	WELLS FARGO & CO	$94.20	$19,969.34
	12/30/2025	12/31/2025	319	WM	WASTE MANAGEMENT	$222.38	$70,939.19
					TOTAL Purchases		**$2,277,002.62**
	Sells						
	10/7/2025	10/8/2025	32	AAPL	APPLE INC	$257.09	$8,226.88
	10/7/2025	10/8/2025	45	ABT	ABBOTT LABORATORIES	$133.84	$6,022.57
	10/7/2025	10/8/2025	28	AMZN	AMAZON.COM INC	$220.90	$6,185.20
	10/7/2025	10/8/2025	186	APA	APA CORP	$25.11	$4,670.26
	10/7/2025	10/8/2025	63	APH	AMPHENOL CORP-CL A	$123.96	$7,809.76
	10/7/2025	10/8/2025	22	MSFT	MICROSOFT CORP	$527.22	$11,598.86
	10/7/2025	10/8/2025	43	NVDA	NVIDIA CORP	$186.72	$8,028.95
	10/7/2025	10/8/2025	97	REG.SRI	REGENCY CENTERS CORP	$71.06	$6,892.92
	10/27/2025	10/28/2025	89	AAPL	APPLE INC	$267.62	$23,817.73
	10/27/2025	10/28/2025	273	ACGL	ARCH CAPITAL GROUP LTD.	$86.10	$23,505.28

Purchases and Sales

500112

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Sells						
	10/27/2025	10/28/2025	161	ACN	ACCENTURE PLC	$251.41	$40,476.18
	10/27/2025	10/28/2025	95	AMAT	APPLIED MATERIALS INC	$231.71	$22,012.43
	10/27/2025	10/28/2025	1,026	APA	APA CORP	$23.36	$23,962.06
	10/27/2025	10/28/2025	385	APH	AMPHENOL CORP-CL A	$135.99	$52,355.47
	10/27/2025	10/28/2025	68	AVGO	BROADCOM LTD	$361.69	$24,594.91
	10/27/2025	10/28/2025	34	AXON	AXON ENTERPRISE INC	$748.87	$25,461.70
	10/27/2025	10/28/2025	26	BX	THE BLACKSTONE GROUP L.P.	$153.92	$4,001.79
	10/27/2025	10/28/2025	494	COP	CONOCOPHILLIPS	$88.58	$43,755.97
	10/27/2025	10/28/2025	149	DHI	DR HORTON INC	$159.07	$23,701.41
	10/27/2025	10/28/2025	774	FITB	FIFTH THIRD BANCORP	$42.35	$32,782.56
	10/27/2025	10/28/2025	435	GILD	GILEAD SCIENCES INC	$120.35	$52,352.18
	10/27/2025	10/28/2025	386	GL	GLOBE LIFE INC	$135.00	$52,111.56
	10/27/2025	10/28/2025	84	GOOGL	ALPHABET INC CL A (GOOGLE)	$268.76	$22,575.83
	10/27/2025	10/28/2025	69	JPM	JPMORGAN CHASE & CO	$303.83	$20,964.26
	10/27/2025	10/28/2025	53	KLAC	KLA-TENCOR CORP	$1,214.78	$64,383.33
	10/27/2025	10/28/2025	57	MSFT	MICROSOFT CORP	$532.41	$30,347.42
	10/27/2025	10/28/2025	220	NFLX	NETFLIX INC	$109.52	$24,093.41
	10/27/2025	10/28/2025	147	NVDA	NVIDIA CORP	$190.77	$28,043.43
	10/27/2025	10/28/2025	53	PWR	QUANTA SERVICES INC	$441.27	$23,387.30
	10/27/2025	10/28/2025	296	QCOM	QUALCOMM INC.	$187.19	$55,408.19
	10/27/2025	10/28/2025	82	RCL	ROYAL CARIBBEAN CRUISES LTD	$320.54	$26,284.27
	10/27/2025	10/28/2025	221	REG.SRI	REGENCY CENTERS CORP	$73.13	$16,160.59
	10/27/2025	10/28/2025	806	T	AT&T	$25.46	$20,516.60
	10/27/2025	10/28/2025	45	TMO	THERMO FISHER SCIENTIFIC INC	$564.18	$25,388.09
	10/27/2025	10/28/2025	185	TMUS	T-MOBILE US INC	$221.32	$40,944.17
	10/27/2025	10/28/2025	653	TSCO	TRACTOR SUPPLY COMPANY	$56.36	$36,799.77
	10/27/2025	10/28/2025	58	TSLA	TESLA MOTORS INC	$451.21	$26,170.11
	10/27/2025	10/28/2025	67	UNH	UNITEDHEALTH GROUP INC	$364.19	$24,400.85
	10/27/2025	10/28/2025	253	UNP	UNION PACIFIC CORP	$218.06	$55,168.33
	10/27/2025	10/28/2025	269	WFC	WELLS FARGO & CO	$86.72	$23,326.30
	11/3/2025	11/4/2025	24	AMZN	AMAZON.COM INC	$255.29	$6,126.96
	11/3/2025	11/4/2025	25	DOV	DOVER CORP	$179.31	$4,482.75
	11/3/2025	11/4/2025	23	HWM	HOWMET AEROSPACE INC	$208.00	$4,784.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Purchases and Sales

500112

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Sells						
	11/3/2025	11/4/2025	23	LOW	LOWES COS INC	$235.01	$5,405.13
	11/3/2025	11/4/2025	11	MSFT	MICROSOFT CORP	$516.35	$5,679.83
	11/20/2025	11/21/2025	27	AAPL	APPLE INC	$269.11	$7,265.90
	11/20/2025	11/21/2025	13	AVGO	BROADCOM LTD	$359.31	$4,671.02
	11/20/2025	11/21/2025	116	BAC	BANK OF AMERICA CORP	$51.92	$6,022.13
	11/20/2025	11/21/2025	7	BLK	BLACKROCK INC-CLASS A	$1,006.02	$7,042.11
	11/20/2025	11/21/2025	72	EVRG	EVERGY INC	$76.10	$5,478.83
	11/20/2025	11/21/2025	20	GOOGL	ALPHABET INC CL A (GOOGLE)	$294.69	$5,893.70
	11/20/2025	11/21/2025	57	KO	COCA-COLA CO/THE	$70.98	$4,045.57
	11/20/2025	11/21/2025	4	LLY	ELI LILLY & CO	$1,042.62	$4,170.46
	11/20/2025	11/21/2025	10	META	META PLATFORMS INC - CLASS A	$588.41	$5,884.05
	11/20/2025	11/21/2025	49	NVDA	NVIDIA CORP	$185.84	$9,106.15
	11/20/2025	11/21/2025	41	PG	PROCTER & GAMBLE CO	$147.63	$6,052.62
	12/1/2025	12/2/2025	71	AAPL	APPLE INC	$281.49	$19,985.78
	12/1/2025	12/2/2025	206	AMAT	APPLIED MATERIALS INC	$254.78	$52,484.71
	12/1/2025	12/2/2025	94	AMZN	AMAZON.COM INC	$233.58	$21,956.50
	12/1/2025	12/2/2025	806	ARE.DE	ALEXANDRIA REAL ESTATE EQUITIES INC	$52.83	$42,576.82
	12/1/2025	12/2/2025	173	CB	CHUBB LTD	$294.89	$51,015.08
	12/1/2025	12/2/2025	84	CRM	SALESFORCE.COM INC	$232.40	$19,521.17
	12/1/2025	12/2/2025	302	DGX	QUEST DIAGNOSTICS	$186.01	$56,173.49
	12/1/2025	12/2/2025	135	DHI	DR HORTON INC	$158.64	$21,416.38
	12/1/2025	12/2/2025	57	DPZ	DOMINOS PIZZA INC	$424.85	$24,216.16
	12/1/2025	12/2/2025	1,118	DVN	DEVON ENERGY CORPORATION	$37.90	$42,366.42
	12/1/2025	12/2/2025	87	FSLR	FIRST SOLAR, INC.	$266.49	$23,184.62
	12/1/2025	12/2/2025	564	INTC	INTEL CORP	$39.92	$22,511.97
	12/1/2025	12/2/2025	33	INTU	INTUIT INC	$631.10	$20,826.13
	12/1/2025	12/2/2025	713	MCHP	MICROCHIP TECHNOLOGY INC	$53.50	$38,145.74
	12/1/2025	12/2/2025	375	MS	MORGAN STANLEY	$168.55	$63,204.35
	12/1/2025	12/2/2025	111	NVDA	NVIDIA CORP	$179.01	$19,869.55
	12/1/2025	12/2/2025	93	PGR	PROGRESSIVE CORP	$229.67	$21,358.83
	12/1/2025	12/2/2025	718	REG.SRI	REGENCY CENTERS CORP	$70.99	$50,970.92
	12/1/2025	12/2/2025	120	ROK	ROCKWELL AUTOMATION INC	$393.06	$47,167.18
	12/1/2025	12/2/2025	10	SNPS	SYNOPSYS INC	$437.96	$4,379.60

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security		Unit Price	Amount
500112								
	Sells							
	12/1/2025	12/2/2025	198	SRE	SEMPRA ENERGY		$92.01	$18,217.85
	12/1/2025	12/2/2025	96	UHS	UNIVERSAL HEALTH SERVICES-B		$242.63	$23,292.47
	12/1/2025	12/2/2025	1	UPS	UNITED PARCEL SERVICE INC/GEORGIA		$95.69	$95.69
	12/1/2025	12/2/2025	43	URI	UNITED RENTALS INC		$805.12	$34,620.12
	12/1/2025	12/2/2025	82	VMC	VULCAN MATERIALS CO		$294.16	$24,121.12
	12/1/2025	12/2/2025	355	ZBH	ZIMMER BIOMET HOLDINGS INC		$96.19	$34,147.43
	12/30/2025	12/31/2025	560	ABT	ABBOTT LABORATORIES		$125.13	$70,072.71
	12/30/2025	12/31/2025	356	AIZ	ASSURANT INC		$240.45	$85,599.43
	12/30/2025	12/31/2025	33	APP	APPLOVIN CORP		$696.74	$22,992.25
	12/30/2025	12/31/2025	1	ARE.DE	ALEXANDRIA REAL ESTATE EQUITIES INC		$49.17	$49.17
	12/30/2025	12/31/2025	33	BLK	BLACKROCK INC-CLASS A		$1,083.00	$35,738.93
	12/30/2025	12/31/2025	9	BRK/B	BERKSHIRE HATHAWAY INC	CLASS B	$503.44	$4,530.92
	12/30/2025	12/31/2025	307	CVX	CHEVRON CORP		$151.79	$46,599.60
	12/30/2025	12/31/2025	1,369	EMN	EASTMAN CHEMICAL COMPANY		$63.70	$87,200.42
	12/30/2025	12/31/2025	1,018	EVRG	EVERGY INC		$73.03	$74,339.28
	12/30/2025	12/31/2025	323	GILD	GILEAD SCIENCES INC		$123.62	$39,928.95
	12/30/2025	12/31/2025	217	HWM	HOWMET AEROSPACE INC		$208.16	$45,169.62
	12/30/2025	12/31/2025	1,539	LKQ	LKQ CORP		$30.62	$47,123.92
	12/30/2025	12/31/2025	561	MDLZ	MONDELEZ INTERNATIONAL INC		$54.89	$30,790.40
	12/30/2025	12/31/2025	150	MOH	MOLINA HEALTHCARE INC		$173.95	$26,092.51
	12/30/2025	12/31/2025	168	MPC	MARATHON PETROLEUM CORP		$163.15	$27,408.33
	12/30/2025	12/31/2025	5	MS	MORGAN STANLEY		$178.70	$893.50
	12/30/2025	12/31/2025	205	NOW	SERVICENOW INC		$154.45	$31,661.22
	12/30/2025	12/31/2025	178	PANW	PALO ALTO NETWORKS INC.		$187.67	$33,404.36
	12/30/2025	12/31/2025	242	QCOM	QUALCOMM INC.		$174.16	$42,146.12
	12/30/2025	12/31/2025	531	UBER	UBER TECHNOLOGIES INC		$82.36	$43,730.42
	12/30/2025	12/31/2025	998	WBD	WARNER BROS. DISCOVERY INC		$28.92	$28,857.00
					TOTAL Sells			**$2,782,955.23**
500113								
	Purchases							
	10/6/2025	10/6/2025	350	SFGYY	SONY FINANCIAL GROUP INC		$5.36	$1,878.14
	10/6/2025	10/6/2025	1,752	SONY	SONY CORPORATION - ADR		$29.03	$50,857.06
	10/28/2025	10/29/2025	337	ABBNY	ABB LTD		$75.09	$25,310.60

Purchases and Sales

500113

Purchases

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
10/28/2025	10/29/2025	1,124	AKZOY	AKZO NOBEL NV-SPON ADR	$23.56	$26,488.39
10/28/2025	10/29/2025	595	ALIZY	ALLIANZ SE - UNSP ADR	$41.64	$24,782.75
10/28/2025	10/29/2025	4	ASML	ASML HLDG ADR	$1,056.58	$4,226.30
10/28/2025	10/29/2025	644	AXAHY	AXA ADR	$46.29	$29,936.95
10/28/2025	10/29/2025	487	BNS	BANK OF NOVA SCOTIA ADR	$66.06	$32,168.79
10/28/2025	10/29/2025	211	CMWAY	COMMONWEALTH BANK OF AUSTRALIA	$115.04	$24,280.39
10/28/2025	10/29/2025	605	COIHY	CRODA INTERNATIONAL PLC	$19.51	$11,810.50
10/28/2025	10/29/2025	1,301	DNBBY	DNB BANK ASA - ADR	$25.99	$33,819.94
10/28/2025	10/29/2025	516	FJTSY	FUJITSU LTD - UNSPON ADR	$25.52	$13,175.27
10/28/2025	10/29/2025	198	GVDNY	GIVAUDAN-UNSPON ADR	$86.19	$17,072.77
10/28/2025	10/29/2025	321	HKXCY	HONG KONG EXCHANGES-UNSP ADR	$56.05	$17,999.00
10/28/2025	10/29/2025	61	HOCPY	HOYA CORP ADR	$157.57	$9,618.54
10/28/2025	10/29/2025	295	HTHIY	HITACHI ADR	$32.30	$9,533.98
10/28/2025	10/29/2025	287	IBDRY	IBERDROLA SA - ADR	$82.62	$23,764.88
10/28/2025	10/29/2025	543	ISNPY	INTESA SANPAOLO ADR	$39.25	$21,341.01
10/28/2025	10/29/2025	180	ITOCY	ITOCHU CORP ADR	$117.28	$21,116.45
10/28/2025	10/29/2025	1,514	KDDIY.INTL	KDDI CORP	$16.11	$24,397.49
10/28/2025	10/29/2025	521	KGFHY	KINGFISHER PLC-SPONS ADR	$8.27	$4,315.62
10/28/2025	10/29/2025	1,273	LDSCY	LAND SECURITIES GROUP PLC	$8.60	$10,954.75
10/28/2025	10/29/2025	247	LRLCY	L`OREAL SA ADR	$86.26	$21,397.28
10/28/2025	10/29/2025	4,912	MFG	MIZUHO FINANCIAL GROUP-ADR	$6.71	$32,959.52
10/28/2025	10/29/2025	1,971	MGDDY	MICHELIN (CGDE)-UNSPON ADR	$16.40	$32,460.65
10/28/2025	10/29/2025	246	NGG	NATIONAL GRID PLD - SP ADR	$76.77	$18,885.42
10/28/2025	10/29/2025	203	NSRGY	NESTLE SA-SPONS ADR FOR REG	$99.79	$20,264.32
10/28/2025	10/29/2025	446	NVO	NOVO NORDISK A/S (ADR)	$51.91	$23,149.99
10/28/2025	10/29/2025	264	NVS.INTL	NOVARTIS AG - ADR	$123.55	$32,616.94
10/28/2025	10/29/2025	731	RELX	RELX PLC -ADR	$46.39	$33,911.09
10/28/2025	10/29/2025	100	SAP	SAP SE -ADR	$271.38	$27,137.50
10/28/2025	10/29/2025	386	SBGSY	SCHNEIDER ELECTRIC- ADR	$59.76	$23,164.64
10/28/2025	10/29/2025	1,935	SCGLY	SOCIETE GENERALE-SPONS ADR	$12.69	$24,660.32
10/28/2025	10/29/2025	95	SFGYY	SONY FINANCIAL GROUP INC	$4.91	$473.40
10/28/2025	10/29/2025	238	SGPYY	SAGE GROUP PLC- UNSPON ADR	$62.51	$14,884.33

Purchases and Sales

500113

Purchases

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
10/28/2025	10/29/2025	193	SIEGY	SIEMENS AG-SPONS ADR	$143.48	$27,699.27
10/28/2025	10/29/2025	1,436	SKHSY	SEKISUI HOUSE SPON ADR	$22.26	$31,972.31
10/28/2025	10/29/2025	1,598	SMFG	SUMITOMO MITSUI FINANCIAL GRP (ADR)	$16.40	$26,207.20
10/28/2025	10/29/2025	1,122	SMPNY	SOMPO JAPAN NIPPONKOA-UN ADR	$15.18	$17,038.91
10/28/2025	10/29/2025	600	SONY	SONY CORPORATION - ADR	$29.02	$17,412.00
10/28/2025	10/29/2025	509	UOVEY	UNITED OVERSEAS BANK ADR	$53.96	$27,472.59
10/28/2025	10/29/2025	525	VLVLY	AKTIEBOLAGET VOLVO ADR	$27.80	$14,601.95
11/18/2025	11/19/2025	72	ABBNY	ABB LTD	$68.52	$4,940.46
11/18/2025	11/19/2025	187	AKZOY	AKZO NOBEL NV-SPON ADR	$21.50	$4,027.45
11/18/2025	11/19/2025	6	ASML	ASML HLDG ADR	$1,016.19	$6,097.15
11/18/2025	11/19/2025	23	AXAHY	AXA ADR	$43.70	$1,016.12
11/18/2025	11/19/2025	1,420	AZN	ASTRAZENECA GROUP PLC	$89.10	$126,522.00
11/18/2025	11/19/2025	108	CMWAY	COMMONWEALTH BANK OF AUSTRALIA	$99.63	$10,767.48
11/18/2025	11/19/2025	13	GVDNY	GIVAUDAN-UNSPON ADR	$83.00	$1,085.89
11/18/2025	11/19/2025	11	HKXCY	HONG KONG EXCHANGES-UNSP ADR	$53.54	$595.93
11/18/2025	11/19/2025	5	HOCPY	HOYA CORP ADR	$148.26	$748.24
11/18/2025	11/19/2025	462	KGFHY	KINGFISHER PLC-SPONS ADR	$7.62	$3,525.45
11/18/2025	11/19/2025	459	LDSCY	LAND SECURITIES GROUP PLC	$7.94	$3,653.48
11/18/2025	11/19/2025	24	LRLCY	L`OREAL SA ADR	$81.56	$1,972.10
11/18/2025	11/19/2025	343	RELX	RELX PLC -ADR	$40.24	$13,802.32
11/18/2025	11/19/2025	41	SAP	SAP SE -ADR	$238.95	$9,797.14
11/18/2025	11/19/2025	198	SBGSY	SCHNEIDER ELECTRIC- ADR	$52.68	$10,478.32
11/18/2025	11/19/2025	107	SGPYY	SAGE GROUP PLC- UNSPON ADR	$55.73	$5,970.06
11/18/2025	11/19/2025	49	SIEGY	SIEMENS AG-SPONS ADR	$127.18	$6,238.67
11/18/2025	11/19/2025	48	SKHSY	SEKISUI HOUSE SPON ADR	$21.16	$1,022.44
11/18/2025	11/19/2025	14	UOVEY	UNITED OVERSEAS BANK ADR	$52.33	$739.63
12/17/2025	12/18/2025	46	ABBNY	ABB LTD	$71.85	$3,312.26
12/17/2025	12/18/2025	87	AKZOY	AKZO NOBEL NV-SPON ADR	$22.52	$1,966.19
12/17/2025	12/18/2025	319	ATEYY	ADVANTEST CORPORATION ADR	$122.02	$38,931.33
12/17/2025	12/18/2025	47	AZN	ASTRAZENECA GROUP PLC	$90.45	$4,251.26
12/17/2025	12/18/2025	35	CMWAY	COMMONWEALTH BANK OF AUSTRALIA	$101.45	$3,557.86
12/17/2025	12/18/2025	95	COIHY	CRODA INTERNATIONAL PLC	$18.46	$1,760.65
12/17/2025	12/18/2025	82	DNBBY	DNB BANK ASA - ADR	$26.90	$2,212.34

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500113							
	Purchases						
	12/17/2025	12/18/2025	86	FJTSY	FUJITSU LTD - UNSPON ADR	$26.84	$2,315.19
	12/17/2025	12/18/2025	396	GVDNY	GIVAUDAN-UNSPON ADR	$78.55	$31,110.77
	12/17/2025	12/18/2025	134	HKXCY	HONG KONG EXCHANGES-UNSP ADR	$51.24	$6,872.57
	12/17/2025	12/18/2025	1	HOCPY	HOYA CORP ADR	$151.96	$158.91
	12/17/2025	12/18/2025	90	IBDRY	IBERDROLA SA - ADR	$84.80	$7,654.21
	12/17/2025	12/18/2025	775	ISNPY	INTESA SANPAOLO ADR	$41.20	$31,965.63
	12/17/2025	12/18/2025	489	ISNPY	INTESA SANPAOLO ADR	$41.16	$20,154.32
	12/17/2025	12/18/2025	32	ITOCY	ITOCHU CORP ADR	$120.91	$3,876.07
	12/17/2025	12/18/2025	222	KDDIY.INTL	KDDI CORP	$17.24	$3,834.23
	12/17/2025	12/18/2025	893	LDSCY	LAND SECURITIES GROUP PLC	$8.00	$7,154.97
	12/17/2025	12/18/2025	224	MGDDY	MICHELIN (CGDE)-UNSPON ADR	$16.56	$3,731.23
	12/17/2025	12/18/2025	68	NGG	NATIONAL GRID PLD - SP ADR	$77.01	$5,236.34
	12/17/2025	12/18/2025	51	NSRGY	NESTLE SA-SPONS ADR FOR REG	$99.79	$5,095.99
	12/17/2025	12/18/2025	268	NVS.INTL	NOVARTIS AG - ADR	$135.88	$36,415.81
	12/17/2025	12/18/2025	149	NVS.INTL	NOVARTIS AG - ADR	$135.42	$20,177.58
	12/17/2025	12/18/2025	3	SAP	SAP SE -ADR	$242.02	$726.06
	12/17/2025	12/18/2025	76	SBGSY	SCHNEIDER ELECTRIC- ADR	$54.25	$4,146.44
	12/17/2025	12/18/2025	36	SGPYY	SAGE GROUP PLC- UNSPON ADR	$58.14	$2,099.81
	12/17/2025	12/18/2025	142	SKHSY	SEKISUI HOUSE SPON ADR	$21.90	$3,116.75
	12/17/2025	12/18/2025	396	SONY	SONY CORPORATION - ADR	$26.07	$10,321.74
	12/17/2025	12/18/2025	69	TOELY	TOKYO ELECTON LTD-UNSP ADR	$98.37	$6,794.48
	12/17/2025	12/18/2025	60	UOVEY	UNITED OVERSEAS BANK ADR	$53.49	$3,216.05
	12/17/2025	12/18/2025	924	VLVLY	AKTIEBOLAGET VOLVO ADR	$31.28	$28,905.05
					TOTAL Purchases		**$1,421,291.62**
	Sells						
	10/6/2025	10/6/2025	1,752	SONY	SONY CORPORATION - ADR	$30.10	$52,735.20
	10/6/2025	10/6/2025	0	SFGYY	SONY FINANCIAL GROUP INC	$5.04	$2.01
	11/18/2025	11/19/2025	88	ALIZY	ALLIANZ SE - UNSP ADR	$41.44	$3,639.58
	11/18/2025	11/19/2025	92	BNS	BANK OF NOVA SCOTIA ADR	$67.18	$6,180.55
	11/18/2025	11/19/2025	962	COIHY	CRODA INTERNATIONAL PLC	$17.97	$17,280.03
	11/18/2025	11/19/2025	115	DNBBY	DNB BANK ASA - ADR	$25.71	$2,949.28

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500113							
	Sells						
	11/18/2025	11/19/2025	122	FJTSY	FUJITSU LTD - UNSPON ADR	$25.39	$3,090.61
	11/18/2025	11/19/2025	70	HTHIY	HITACHI ADR	$30.76	$2,146.24
	11/18/2025	11/19/2025	115	IBDRY	IBERDROLA SA - ADR	$83.78	$9,627.73
	11/18/2025	11/19/2025	91	ISNPY	INTESA SANPAOLO ADR	$38.76	$3,520.19
	11/18/2025	11/19/2025	28	ITOCY	ITOCHU CORP ADR	$116.24	$3,247.80
	11/18/2025	11/19/2025	439	KDDIY.INTL	KDDI CORP	$17.12	$7,507.69
	11/18/2025	11/19/2025	4,879	MFG	MIZUHO FINANCIAL GROUP-ADR	$6.55	$31,956.64
	11/18/2025	11/19/2025	196	MGDDY	MICHELIN (CGDE)-UNSPON ADR	$15.95	$3,119.22
	11/18/2025	11/19/2025	45	NGG	NATIONAL GRID PLD - SP ADR	$77.77	$3,499.76
	11/18/2025	11/19/2025	30	NSRGY	NESTLE SA-SPONS ADR FOR REG	$99.18	$2,968.45
	11/18/2025	11/19/2025	1,544	NVO	NOVO NORDISK A/S (ADR)	$47.53	$73,386.06
	11/18/2025	11/19/2025	91	NVS.INTL	NOVARTIS AG - ADR	$127.23	$11,577.92
	11/18/2025	11/19/2025	436	SCGLY	SOCIETE GENERALE-SPONS ADR	$13.03	$5,675.80
	11/18/2025	11/19/2025	445	SFGYY	SONY FINANCIAL GROUP INC	$4.78	$2,117.86
	11/18/2025	11/19/2025	574	SMFG	SUMITOMO MITSUI FINANCIAL GRP (ADR)	$16.91	$9,706.24
	11/18/2025	11/19/2025	8	SMPNY	SOMPO JAPAN NIPPONKOA-UN ADR	$14.60	$109.81
	11/18/2025	11/19/2025	79	SONY	SONY CORPORATION - ADR	$28.59	$2,258.61
	11/18/2025	11/19/2025	36	TOELY	TOKYO ELECTON LTD-UNSP ADR	$102.00	$3,665.04
	11/18/2025	11/19/2025	33	VLVLY	AKTIEBOLAGET VOLVO ADR	$27.00	$883.88
	12/17/2025	12/18/2025	51	ALIZY	ALLIANZ SE - UNSP ADR	$45.27	$2,301.56
	12/17/2025	12/18/2025	15	ASML	ASML HLDG ADR	$1,023.61	$15,354.12
	12/17/2025	12/18/2025	2	ATEYY	ADVANTEST CORPORATION ADR	$121.21	$235.47
	12/17/2025	12/18/2025	69	AXAHY	AXA ADR	$48.11	$3,312.63
	12/17/2025	12/18/2025	27	BNS	BANK OF NOVA SCOTIA ADR	$71.51	$1,930.64
	12/17/2025	12/18/2025	445	HTHIY	HITACHI ADR	$31.98	$14,224.08
	12/17/2025	12/18/2025	233	KGFHY	KINGFISHER PLC-SPONS ADR	$8.29	$1,923.42
	12/17/2025	12/18/2025	919	LRLCY	L`OREAL SA ADR	$88.07	$80,929.23
	12/17/2025	12/18/2025	3,099	MFG	MIZUHO FINANCIAL GROUP-ADR	$7.29	$22,575.71
	12/17/2025	12/18/2025	552	RELX	RELX PLC -ADR	$40.61	$22,413.87
	12/17/2025	12/18/2025	501	SCGLY	SOCIETE GENERALE-SPONS ADR	$15.77	$7,891.24
	12/17/2025	12/18/2025	146	SIEGY	SIEMENS AG-SPONS ADR	$136.61	$19,938.09
	12/17/2025	12/18/2025	201	SMFG	SUMITOMO MITSUI FINANCIAL GRP (ADR)	$18.90	$3,797.87

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500113							
	Sells						
	12/17/2025	12/18/2025	321	SMPNY	SOMPO JAPAN NIPPONKOA-UN ADR	$16.87	$5,408.27
					TOTAL Sells		**$465,088.40**

Year to Date Additions, Withdrawals and Expenses

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Additions

Date	Description		Amount
1/15/2025	Free Receipt of VIGAX	CUSTODIAN MONEY MARKET FUND	31,941.00
1/22/2025	Transfer funds to cover invoice	CUSTODIAN MONEY MARKET FUND	9,664.69
2/20/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	11,927.80
2/20/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	25,469.21
3/25/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	213,000.00
7/28/2025	Free Receipt of 912797PM3.FI	CUSTODIAN MONEY MARKET FUND	420,058.64
8/7/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	375,000.00
10/9/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	45,000.00
10/28/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	450,000.00
12/17/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	1,300,000.00
	Total Additions		**2,882,061.34**

Withdrawals

Date	Description		Amount
1/9/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	10,000.00
1/9/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	140,000.00
1/9/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	12.73
1/9/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	89.26
1/21/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	32,073.00
1/21/2025	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	10.73
1/21/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	217.92
1/23/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	118.37

Year to Date Additions, Withdrawals and Expenses

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Withdrawals

Date	Description		Amount
1/31/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	125,000.00
2/7/2025	ADR MGMT FEE VODAFONE GROUP PLC NEW FSPONSORED ADR 1 ADR REPS 10	CUSTODIAN MONEY MARKET FUND	142.15
2/12/2025	ADR MGMT FEE ENEL SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	493.58
2/12/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	641.66
2/19/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	18.38
2/20/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	30,000.00
2/20/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	45,000.00
3/5/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	60,000.00
3/27/2025	ADR MGMT FEE BHP GROUP LTD FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	19.58
3/28/2025	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	6.53
4/7/2025	ADR MGMT FEE COMMONWEALTH BK AUSTRA FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	14.48
4/8/2025	ADR MGMT FEE NOVO-NORDISK A S FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	11.93
4/8/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	245.25
4/10/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	14.79
4/10/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	98.34
4/16/2025	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	10.73
4/16/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	229.13
4/17/2025	ADR MGMT FEE RIO TINTO PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	23.58
4/17/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	366.50

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Year to Date Additions, Withdrawals and Expenses

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Withdrawals

Date	Description		Amount
4/24/2025	ADR MGMT FEE VOLVO AB FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	187.16
4/24/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	687.62
5/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	28.54
5/7/2025	ADR MGMT FEE MERCK KGAA FUNSPONSORED ADR 1 ADR REPS 0.2 ORD SHS	CUSTODIAN MONEY MARKET FUND	73.65
5/7/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	323.99
5/9/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	574.84
5/14/2025	ADR MGMT FEE ROCHE HLDG LTD FSPONSORED ADR 1 ADR RE 0.125 ORD SHS	CUSTODIAN MONEY MARKET FUND	77.62
5/14/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	385.03
5/16/2025	ADR MGMT FEE DNB BK ASA FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	109.05
5/16/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	1,465.31
5/19/2025	ADR MGMT FEE INDUSTRIA DE DISENO TE FSPONSORED ADR 1 ADR REPS 0.5	CUSTODIAN MONEY MARKET FUND	210.84
5/19/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	271.46
5/21/2025	ADR MGMT FEE MUNICH RE GROUP FSPONSORED ADR 1 ADR REP 0.02 ORD SH	CUSTODIAN MONEY MARKET FUND	530.60
5/21/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	905.01
5/23/2025	ADR MGMT FEE SAP SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	7.77
5/23/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	179.65
5/29/2025	ADR MGMT FEE NESTLE S A FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	18.62
5/29/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	373.82

Year to Date Additions, Withdrawals and Expenses

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Withdrawals

Date	Description		Amount
6/4/2025	ADR MGMT FEE SCHNEIDER ELEC SA FSPONSORED ADR 1 ADR REPS 0.2 ORD	CUSTODIAN MONEY MARKET FUND	71.85
6/4/2025	ADR MGMT FEE SCHNEIDER ELEC SA FSPONSORED ADR 1 ADR REPS 0.2 ORD	CUSTODIAN MONEY MARKET FUND	99.56
6/4/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	221.23
6/5/2025	ADR MGMT FEE TOYOTA MTR CORP FSPONSORED ADR 1 ADR REPS 10 ORD SHS	CUSTODIAN MONEY MARKET FUND	11.88
6/5/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	136.89
6/6/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	100,000.00
6/12/2025	ADR MGMT FEE SANOFI FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS	CUSTODIAN MONEY MARKET FUND	76.15
6/12/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	832.61
6/13/2025	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	6.53
6/16/2025	ADR MGMT FEE PANASONIC HLDGS CORP FUNSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	376.56
6/16/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	155.81
6/17/2025	ADR MGMT FEE MITSUBISHI ELEC CORP FSPONSORED ADR 1 ADR REPS 2 ORD	CUSTODIAN MONEY MARKET FUND	125.66
6/17/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	93.47
6/26/2025	Rounding adjustment	CUSTODIAN MONEY MARKET FUND	0.22
7/3/2025	ADR MGMT FEE KDDI CORP FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	186.82
7/3/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	125.66
7/10/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	14.79
7/10/2025	ADR MGMT FEE MITSUBISHI UFJ FINL GR FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	186.33
7/10/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	108.31

Year to Date Additions, Withdrawals and Expenses

500111

Withdrawals

Date	Description		Amount
7/10/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	191.85
7/11/2025	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	10.73
7/11/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	268.03
7/15/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	115,995.73
7/15/2025	ADR MGMT FEE MURATA MFG CO LTD FSPONSORED ADR 1 ADR REPS 0.5 ORD	CUSTODIAN MONEY MARKET FUND	194.27
7/15/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	80.60
7/15/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	35,923.50
7/28/2025	Free Delivery of 912797PM3	CUSTODIAN MONEY MARKET FUND	420,058.64
8/1/2025	ADR MGMT FEE VODAFONE GROUP PLC NEW FSPONSORED ADR 1 ADR REPS 10	CUSTODIAN MONEY MARKET FUND	142.15
8/6/2025	ADR MGMT FEE ENEL SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	821.76
8/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	25.21
8/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	854.63
8/11/2025	ADR MGMT FEE SIEMENS A G FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS	CUSTODIAN MONEY MARKET FUND	13.43
8/11/2025	Transfer funds to sub 3	CUSTODIAN MONEY MARKET FUND	395,634.80
8/25/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	239.44
8/26/2025	ADR MGMT FEE NOVO-NORDISK A S FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	29.01
8/26/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	305.12
9/12/2025	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	7.70
9/16/2025	Transfer funds	CUSTODIAN MONEY MARKET FUND	2,165.19

Year to Date Additions, Withdrawals and Expenses

500111

Withdrawals

Date	Description		Amount
9/18/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	82,000.00
9/25/2025	ADR MGMT FEE RIO TINTO PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	7.76
9/25/2025	ADR MGMT FEE BHP GROUP LTD FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND	27.12
10/8/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	134,831.81
10/9/2025	ADR MGMT FEE COMMONWEALTH BK AUSTRA FSPONSORE	CUSTODIAN MONEY MARKET FUND	16.26
10/9/2025	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	18.74
10/9/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	117.20
10/24/2025	ADR MGMT FEE SOCIETE GENERALE FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	43.38
10/24/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	152.64
10/29/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	344.54
10/29/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	847,000.00
11/3/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	15,000.00
11/6/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	41.38
11/13/2025	ADR MGMT FEE AKZO NOBEL N V FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	84.32
11/13/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	107.02
11/19/2025	ADR MGMT FEE KINGFISHER PLC FSPONSORED ADR 1	CUSTODIAN MONEY MARKET FUND	104.02
11/21/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	130,000.00
12/5/2025	ADR MGMT FEE HOYA CORP FSPONSORED ADR 1 ADR R	CUSTODIAN MONEY MARKET FUND	7.98
12/5/2025	ADR MGMT FEE HITACHI LTD FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	56.64

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 | **Manager: AL**
Report Period: September 30, 2025 to December 31, 2025 | **IA: RBM**

Year to Date Additions, Withdrawals and Expenses

500111

Withdrawals

Date	Description		Amount
12/5/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	23.23
12/5/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	31.82
12/8/2025	ADR MGMT FEE INTESA SANPAOLO S P A FSPONSORED	CUSTODIAN MONEY MARKET FUND	43.66
12/8/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	731.97
12/9/2025	ADR MGMT FEE SUMITOMO MITSUI FINL G FUNSPONSO	CUSTODIAN MONEY MARKET FUND	24.65
12/9/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	123.21
12/12/2025	ADR MGMT FEE SONY GROUP CORP FTRADES WITH DUE	CUSTODIAN MONEY MARKET FUND	19.94
12/12/2025	ADR MGMT FEE TOKYO ELECTRON LTD FSPONSORED AD	CUSTODIAN MONEY MARKET FUND	46.19
12/12/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	14.07
12/12/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	50.39
12/15/2025	ADR MGMT FEE MIZUHO FINL GROUP INC FSPONSORED	CUSTODIAN MONEY MARKET FUND	234.68
12/15/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	145.97
12/16/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	125,000.00
12/17/2025	ADR MGMT FEE ITOCHU CORP FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	44.64
12/17/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	71.41
12/18/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	125,000.00
12/18/2025	ADR MGMT FEE FUJITSU LTD FSPONSORED ADR 1 ADR	CUSTODIAN MONEY MARKET FUND	35.36
12/18/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	14.68
12/19/2025	ADR MGMT FEE SOMPO HLDGS INC FUNSPONSORED ADR	CUSTODIAN MONEY MARKET FUND	149.42

Year to Date Additions, Withdrawals and Expenses

	Date	Description		Amount
500111				
Withdrawals				
	12/19/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	66.56
	12/23/2025	ADR MGMT FEE KDDI CORP FSPONSORED ADR 1 ADR R	CUSTODIAN MONEY MARKET FUND	146.56
	12/23/2025	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	98.57
	12/31/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	100,000.00
		Total Withdrawals		**3,089,139.11**
Expense				
	1/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	16,524.50
	4/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	2,291.92
	4/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	16,584.15
	7/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	16,315.11
	10/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	2,980.01
	10/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	16,648.05
		Total Expense		**71,343.74**
500112				
Additions				
	1/31/2025	Free Receipt of REG.SRI	CUSTODIAN MONEY MARKET FUND	9,354.80
	9/10/2025	Free Receipt of ARE.DE	CUSTODIAN MONEY MARKET FUND	67,562.04
	12/17/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	150,000.00
		Total Additions		**226,916.84**

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: September 30, 2025 to December 31, 2025

Manager: AL
IA: RBM

Year to Date Additions, Withdrawals and Expenses

500112

Withdrawals

Date	Description		Amount
1/9/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	114,202.00
1/31/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	225,000.00
1/31/2025	Free Delivery of REG	CUSTODIAN MONEY MARKET FUND	9,354.80
3/5/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	40,000.00
3/25/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	213,000.00
7/15/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	80,000.00
8/7/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	375,000.00
9/10/2025	Free Delivery of ARE	CUSTODIAN MONEY MARKET FUND	67,562.04
9/18/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	18,000.00
10/9/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	45,000.00
10/28/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	450,000.00
11/4/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	85,000.00
11/21/2025	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFOR	CUSTODIAN MONEY MARKET FUND	70,000.00
	Total Withdrawals		**1,792,118.84**

Expense

Date	Description		Amount
1/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	8,398.65
4/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,452.55
7/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	8,217.39

Year to Date Additions, Withdrawals and Expenses

	Date	Description		Amount
500112				
Expense				
	10/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	8,422.49
		Total Expense		**32,491.08**
500113				
Additions				
	8/11/2025	Transfer funds from sub 1	CUSTODIAN MONEY MARKET FUND	395,634.80
	9/16/2025	Transfer funds	CUSTODIAN MONEY MARKET FUND	2,165.19
	10/29/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	847,000.00
	12/31/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	100,000.00
		Total Additions		**1,344,799.99**
Withdrawals				
	1/22/2025	Transfer funds to cover invoice	CUSTODIAN MONEY MARKET FUND	9,664.69
	2/20/2025	Transfer Funds	CUSTODIAN MONEY MARKET FUND	11,927.80
		Total Withdrawals		**21,592.49**
Expense				
	1/23/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	2,137.19
	7/24/2025	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	2,440.09
		Total Expense		**4,577.28**

Year to Date Realized Gains and Losses

	Cost Basis	Proceeds	Gains/Loss Short Term	Gains/Loss Long Term
Total for 500111	12,996,456.23	13,290,980.81	10,729.95	283,794.62
Total for 500112	3,568,672.10	4,575,692.36	86,715.86	920,304.40
Total for 500113	2,319,335.59	2,726,297.25	12,563.83	394,397.82
Total Realized Gains	**18,884,463.92**	**20,592,970.42**	**110,009.65**	**1,598,496.85**

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 **Manager: AL**
Report Period: September 30, 2025 to December 31, 2025 **IA: RBM**

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.