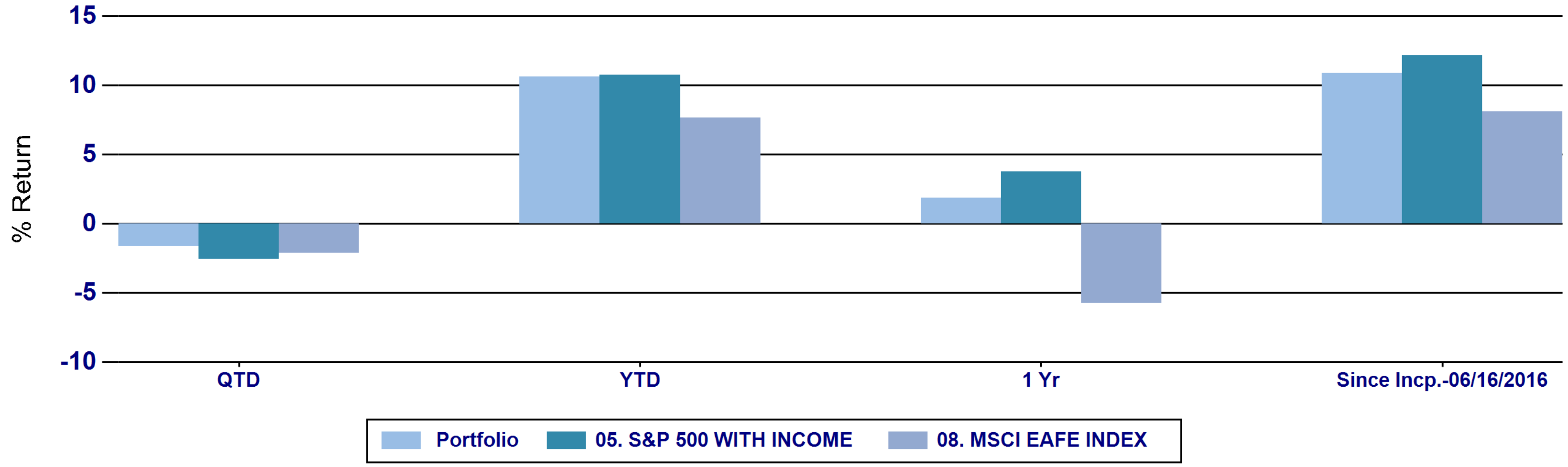
UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
May 31, 2019

PERFORMANCE SUMMARY



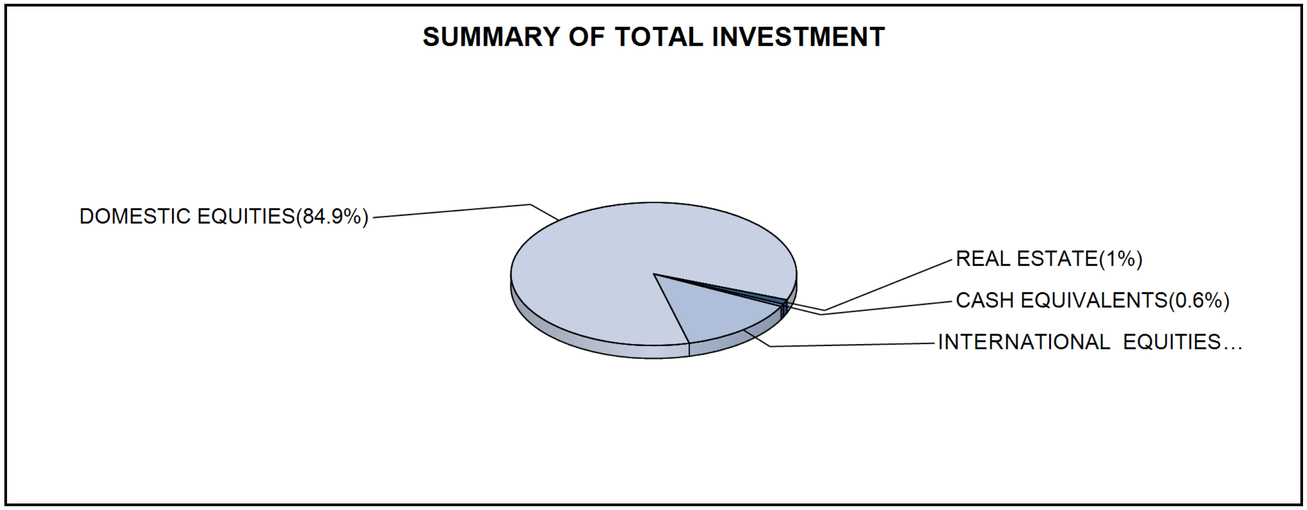
	Quarter To Date	Year To Date	Last 1 Year	Since Inception(Annualized)
Total	-1.65	10.61	1.87	10.88
INTERNATIONAL EQUITIES	-1.37	11.13	-3.61	-0.71
DOMESTIC EQUITIES	-1.64	10.61	3.09	11.97
REAL ESTATE	-0.42	21.86	10.78	14.33
05. S&P 500 WITH INCOME	-2.56	10.73	3.78	12.18
08. MSCI EAFE INDEX	-2.13	7.64	-5.75	8.08

Beginning April 2008, fixed income, equity and cash segments are presented gross of management fees paid & total portfolio performance is presented net of management fees paid. From January 2002 to March 2008, performance for all segments is presented net of management fees paid. Prior to January 2002, total portfolio performance was presented gross of management fees paid.

Bailard

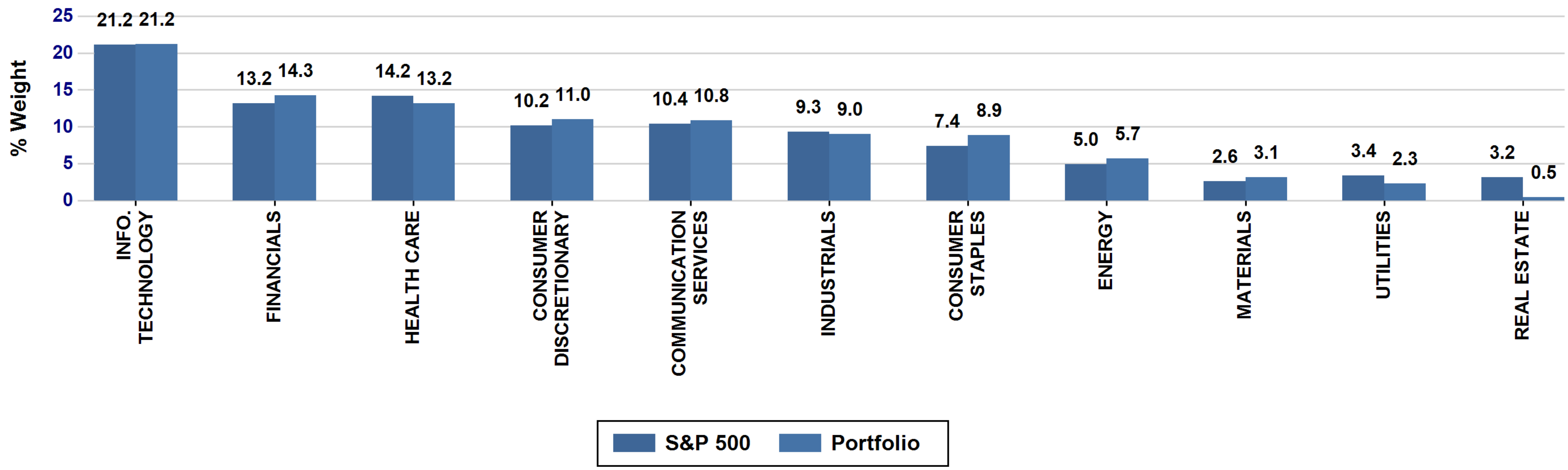
UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
May 31, 2019

SUMMARY OF INVESTMENTS



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
May 31, 2019

COMMON STOCK SECTOR ALLOCATION



Largest Common Stock Holdings

	Market ($)	% of Equities
MICROSOFT CORP	$640,662	4.29 %
APPLE INC	$504,902	3.38 %
JPMORGAN CHASE & CO	$339,708	2.27 %
AMAZON.COM INC	$319,513	2.14 %
CISCO SYSTEMS INC	$253,906	1.70 %
HOME DEPOT INC	$246,046	1.65 %
BANK OF AMERICA CORP	$230,622	1.54 %
JOHNSON & JOHNSON	$219,676	1.47 %
HONEYWELL INTERNATIONAL INC	$218,532	1.46 %
ALPHABET INC. CL C (GOOGLE CL C)	$209,690	1.40 %
TOP TEN HOLDINGS	**$3,183,257**	**21.30 %**

Portfolio Appraisal

			Cost		Market Value		Gain/Loss	Income	
Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
	CASH EQUIVALENTS								
	CASH/CASH EQUIVALENT			**84,070.52**	**84,070.52**	**100.0**	**0.00**	**1,808**	**2.2**
	CUSTODIAN MONEY MARKET FUND	1.00		84,070.52	84,070.52	100.0	0.00	1,808	2.2
	TOTAL CASH EQUIVALENTS			**84,070.52**	**84,070.52**	**0.6**	**0.00**	**1,808**	**2.2**
	DOMESTIC EQUITIES								
	COMMUNICATION SERVICES			**1,053,404.33**	**1,413,235.07**	**11.1**	**359,830.74**	**24,427**	**1.7**
1,030.00	ACTIVISION INC	43.37	41.98	43,240.95	44,671.10	0.4	1,430.15	381	0.9
180.00	CHARTER COMMUNICATIONS INC	376.80	367.72	66,188.86	67,824.00	0.5	1,635.14	0	0.0
2,850.00	COMCAST CORP CL A	41.00	27.60	78,658.29	116,850.00	0.9	38,191.71	2,394	2.0
780.00	WALT DISNEY CO	132.04	42.94	33,490.81	102,991.20	0.8	69,500.39	1,373	1.3
160.00	EQUINIX INC	485.79	429.62	68,739.33	77,726.40	0.6	8,987.07	1,574	2.0
1,050.00	FACEBOOK INC	177.47	82.71	86,843.82	186,343.50	1.5	99,499.68	0	0.0
290.00	TWENTY-FIRST CENTURY FOX - B	34.71	38.78	11,247.10	10,065.90	0.1	-1,181.20	133	1.3
190.00	ALPHABET INC. CL C (GOOGLE CL C)	1,103.63	640.26	121,649.57	209,689.70	1.6	88,040.13	0	0.0
155.00	ALPHABET INC CL A (GOOGLE)	1,106.50	586.16	90,855.30	171,507.50	1.3	80,652.20	0	0.0
240.00	NETFLIX INC	343.28	378.21	90,769.69	82,387.20	0.6	-8,382.49	0	0.0
4,904.00	AT&T	30.58	38.25	187,574.28	149,964.32	1.2	-37,609.96	10,004	6.7
3,555.00	VERIZON COMMUNICATIONS INC	54.35	48.99	174,146.33	193,214.25	1.5	19,067.92	8,568	4.4
	CONSUMER DISCRETIONARY			**944,826.55**	**1,360,104.02**	**10.7**	**415,277.47**	**23,117**	**1.7**
180.00	AMAZON.COM INC	1,775.07	480.50	86,489.24	319,512.60	2.5	233,023.36	0	0.0
40.00	BOOKING HOLDINGS INC	1,656.22	1,873.27	74,930.95	66,248.80	0.5	-8,682.15	0	0.0
340.00	DR HORTON INC	42.76	43.63	14,834.39	14,538.40	0.1	-295.99	204	1.4
1,890.00	GENERAL MOTORS COMPANY	33.34	34.91	65,979.56	63,012.60	0.5	-2,966.96	2,873	4.6
1,296.00	HOME DEPOT INC	189.85	105.00	136,078.20	246,045.60	1.9	109,967.40	7,050	2.9
900.00	NORDSTROM INC	31.30	50.20	45,176.67	28,170.00	0.2	-17,006.67	1,332	4.7
690.00	NORWEGIAN CRUISE LINE HOLDINGS LTD	54.71	54.82	37,827.92	37,749.90	0.3	-78.02	0	0.0
780.00	NIKE INC CL B	77.14	82.62	64,445.59	60,169.20	0.5	-4,276.39	686	1.1
372.00	ROYAL CARIBBEAN CRUISES LTD	121.76	105.40	39,210.13	45,294.72	0.4	6,084.59	1,042	2.3
2,210.00	STARBUCKS CORPORATION	76.06	67.00	148,060.29	168,092.60	1.3	20,032.31	3,182	1.9
800.00	EXTENDED STAY AMERICA INC	17.14	17.40	13,922.53	13,712.00	0.1	-210.53	736	5.4

Portfolio Appraisal

			Cost		Market Value		Gain/Loss	Income	
Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
	DOMESTIC EQUITIES								
900.00	TARGET CORP	80.45	54.53	49,073.54	72,405.00	0.6	23,331.46	2,304	3.2
2,990.00	TJX COMPANIES INC	50.29	33.39	99,836.56	150,367.10	1.2	50,530.54	2,751	1.8
1,350.00	UNDER ARMOUR INC-CLASS A	22.80	21.55	29,088.14	30,780.00	0.2	1,691.86	0	0.0
825.00	WYNDHAM HOTELS & RESORTS INC	53.34	48.33	39,872.84	44,005.50	0.3	4,132.66	957	2.2
	CONSUMER STAPLES			**901,254.30**	**1,111,615.05**	**8.7**	**210,360.75**	**28,281**	**2.5**
880.00	COLGATE-PALMOLIVE CO	69.62	55.38	48,737.78	61,265.60	0.5	12,527.82	1,514	2.5
665.00	COSTCO WHOLESALE CORP	239.58	164.83	109,611.93	159,320.70	1.2	49,708.77	1,729	1.1
390.00	COTY INC	12.34	11.24	4,382.54	4,812.60	0.0	430.06	195	4.1
465.00	KIMBERLY-CLARK CORP	127.89	88.55	41,174.98	59,468.85	0.5	18,293.87	1,916	3.2
2,840.00	COCA-COLA CO/THE	49.13	41.23	117,092.79	139,529.20	1.1	22,436.41	4,544	3.3
1,530.00	PEPSICO INC	128.00	99.12	151,661.00	195,840.00	1.5	44,179.00	5,845	3.0
200.00	PERFORMANCE FOOD GROUP	39.35	38.19	7,637.67	7,870.00	0.1	232.33	0	0.0
1,910.00	PROCTER & GAMBLE CO	102.91	80.86	154,438.51	196,558.10	1.5	42,119.59	5,699	2.9
1,910.00	SYSCO CORP	68.82	59.77	114,156.02	131,446.20	1.0	17,290.18	2,980	2.3
180.00	TYSON FOODS INC-CL A	75.89	81.09	14,596.78	13,660.20	0.1	-936.58	270	2.0
860.00	WALGREEN CO	49.34	51.39	44,196.05	42,432.40	0.3	-1,763.65	1,514	3.6
980.00	WAL-MART STORES INC	101.44	95.48	93,568.25	99,411.20	0.8	5,842.95	2,078	2.1
	ENERGY			**799,726.15**	**716,086.37**	**5.6**	**-83,639.78**	**30,128**	**4.2**
1,100.00	CONOCOPHILLIPS	58.96	42.86	47,148.24	64,856.00	0.5	17,707.76	1,342	2.1
850.00	CHEVRONTEXACO CORP	113.85	122.86	104,429.66	96,772.50	0.8	-7,657.16	4,046	4.2
1,300.00	ENBRIDGE INC	36.87	31.91	41,480.02	47,931.00	0.4	6,450.98	3,838	8.0
1,700.00	EOG RESOURCES INC	81.88	91.27	155,167.27	139,196.00	1.1	-15,971.27	1,955	1.4
350.00	WORLD FUEL SERVICES CORP	29.14	27.66	9,682.45	10,199.00	0.1	516.55	140	1.4
750.00	OCCIDENTAL PETROLEUM CORP	49.77	59.47	44,599.95	37,327.50	0.3	-7,272.45	2,340	6.3
841.00	VALERO ENERGY CORP	70.40	109.33	91,944.33	59,206.40	0.5	-32,737.93	3,028	5.1
200.00	WHITING PETROLEUM CORP	18.38	31.83	6,365.09	3,676.00	0.0	-2,689.09	0	0.0
3,620.00	WILLIAMS COS INC	26.38	28.54	103,318.66	95,495.60	0.7	-7,823.06	5,502	5.8
2,281.00	EXXON MOBIL CORP	70.77	85.75	195,590.48	161,426.37	1.3	-34,164.11	7,938	4.9
	FINANCIALS			**1,473,898.66**	**1,695,031.02**	**13.3**	**221,132.36**	**38,029**	**2.2**
710.00	ASSURANT INC	99.96	99.25	70,469.82	70,971.60	0.6	501.78	1,704	2.4

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
May 31, 2019
Portfolio Appraisal

Quantity		Price	Cost: Avg Cost	Cost: Cost	Market Value: Value	Market Value: %	Gain/Loss: Amount	Income: Income	Income: Yield
	DOMESTIC EQUITIES								
700.00	ALLSTATE CORP/THE	95.51	98.64	69,050.43	66,857.00	0.5	-2,193.43	1,400	2.1
8,670.00	BANK OF AMERICA CORP	26.60	19.59	169,861.64	230,622.00	1.8	60,760.36	5,202	2.3
240.00	BANNER CORP	50.46	57.01	13,681.35	12,110.40	0.1	-1,570.95	394	3.3
150.00	BLACKROCK INC-CLASS A	415.56	306.83	46,025.22	62,334.00	0.5	16,308.78	1,980	3.2
860.00	BERKSHIRE HATHAWAY INC CLASS B	197.42	147.97	127,251.30	169,781.20	1.3	42,529.90	0	0.0
425.00	FIRST BUSEY CORP	24.71	30.75	13,069.88	10,501.75	0.1	-2,568.13	357	3.4
1,400.00	CITIZENS FINANCIAL GROUP	32.58	40.05	56,074.11	45,612.00	0.4	-10,462.11	1,792	3.9
560.00	CHICAGO MERCANTILE EXCHANGE	192.12	192.73	107,930.22	107,587.20	0.8	-343.02	1,680	1.6
550.00	CNO FINANCIAL GROUP INC	15.71	24.40	13,419.45	8,640.50	0.1	-4,778.95	242	2.8
4,360.00	FIFTH THIRD BANCORP	26.50	28.31	123,436.11	115,540.00	0.9	-7,896.11	3,837	3.3
450.00	HOSPITALITY PROPERTIES TRUST	24.87	29.85	13,432.95	11,191.50	0.1	-2,241.45	972	8.7
175.00	IBERIABANK CORP	71.50	73.73	12,902.45	12,512.50	0.1	-389.95	301	2.4
3,206.00	JPMORGAN CHASE & CO	105.96	72.39	232,070.69	339,707.76	2.7	107,637.07	10,259	3.0
590.00	MOODYS CORP	182.88	184.21	108,683.36	107,899.20	0.8	-784.16	1,180	1.1
850.00	PROGRESSIVE CORP	79.28	72.12	61,305.68	67,388.00	0.5	6,082.32	340	0.5
395.00	PNC FINANCIAL SERVICES GROUP	127.26	58.76	23,208.50	50,267.70	0.4	27,059.20	1,501	3.0
1,241.00	TORCHMARK CORP	85.51	84.41	104,747.17	106,117.91	0.8	1,370.74	856	0.8
2,240.00	WELLS FARGO & CO	44.37	47.89	107,278.33	99,388.80	0.8	-7,889.53	4,032	4.1
	HEALTH CARE			**1,792,596.47**	**1,841,220.18**	**14.4**	**48,623.71**	**38,919**	**2.1**
1,010.00	ABBVIE	76.71	87.07	87,936.28	77,477.10	0.6	-10,459.18	4,323	5.6
390.00	ALLERGAN PLC	121.91	136.91	53,395.95	47,544.90	0.4	-5,851.05	1,154	2.4
190.00	AMGEN INC	166.70	171.33	32,552.46	31,673.00	0.2	-879.46	1,102	3.5
1,000.00	BRISTOL-MYERS SQUIBB CO	45.37	47.44	47,443.55	45,370.00	0.4	-2,073.55	1,640	3.6
2,671.00	BOSTON SCIENTIFIC CORP	38.41	32.08	85,677.28	102,593.11	0.8	16,915.83	0	0.0
1,325.00	CELGENE CORP	93.79	99.74	132,161.60	124,271.75	1.0	-7,889.85	0	0.0
2,230.00	CVS HEALTH CORP	52.37	67.29	150,054.56	116,785.10	0.9	-33,269.46	4,460	3.8
500.00	QUEST DIAGNOSTICS	95.91	107.77	53,885.05	47,955.00	0.4	-5,930.05	1,060	2.2
500.00	EDWARDS LIFESCIENCES CORP	170.70	169.17	84,582.95	85,350.00	0.7	767.05	0	0.0
1,811.00	GILEAD SCIENCES INC	62.25	75.87	137,396.96	112,734.75	0.9	-24,662.21	4,564	4.0
450.00	HUMANA INC	244.86	289.83	130,425.64	110,187.00	0.9	-20,238.64	990	0.9

Portfolio Appraisal

Quantity		Price	Cost: Avg Cost	Cost: Cost	Market Value: Value	Market Value: %	Gain/Loss: Amount	Income: Income	Income: Yield
	DOMESTIC EQUITIES								
220.00	INTUITIVE SURGICAL INC	464.85	469.61	103,315.08	102,267.00	0.8	-1,048.08	0	0.0
1,675.00	JOHNSON & JOHNSON	131.15	93.96	157,382.89	219,676.25	1.7	62,293.36	6,365	2.9
905.00	MEDTRONIC INC	92.58	76.37	69,112.75	83,784.90	0.7	14,672.15	1,810	2.2
160.00	MAGELLAN HEALTH SERVICES INC	66.03	83.62	13,379.35	10,564.80	0.1	-2,814.55	0	0.0
2,050.00	MERCK & CO INC	79.21	58.28	119,473.43	162,380.50	1.3	42,907.07	4,510	2.8
3,351.00	PFIZER INC	41.52	34.76	116,492.19	139,133.52	1.1	22,641.33	4,825	3.5
700.00	RESMED INC	114.12	110.68	77,478.82	79,884.00	0.6	2,405.18	1,036	1.3
300.00	UNITEDHEALTH GROUP INC	241.80	219.49	65,847.84	72,540.00	0.6	6,692.16	1,080	1.5
250.00	WELLCARE HEALTH PLANS INC	276.19	298.41	74,601.84	69,047.50	0.5	-5,554.34	0	0.0
	INDUSTRIALS			**946,822.52**	**1,086,605.45**	**8.5**	**139,782.93**	**27,060**	**2.5**
350.00	BRADY CORPORATION CL A	46.30	39.01	13,653.20	16,205.00	0.1	2,551.80	298	1.8
560.00	CATERPILLAR INC	119.81	67.71	37,917.76	67,093.60	0.5	29,175.84	2,307	3.4
360.00	CUMMINS INC	150.76	105.16	37,857.25	54,273.60	0.4	16,416.35	1,642	3.0
560.00	FLUOR CORP	27.72	52.80	29,565.75	15,523.20	0.1	-14,042.55	470	3.0
4,580.00	GENERAL ELECTRIC CO	9.44	9.83	45,002.23	43,235.20	0.3	-1,767.03	183	0.4
1,330.00	HONEYWELL INTERNATIONAL INC	164.31	92.64	123,206.26	218,532.30	1.7	95,326.04	4,362	2.0
450.00	ILLINOIS TOOL WORKS INC	139.64	107.88	48,547.35	62,838.00	0.5	14,290.65	1,800	2.9
925.00	3M CO	159.75	213.61	197,592.87	147,768.75	1.2	-49,824.12	5,328	3.6
350.00	QUANTA SERVICES INC	34.76	37.11	12,987.42	12,166.00	0.1	-821.42	56	0.5
470.00	UNION PACIFIC CORP	166.78	171.42	80,566.71	78,386.60	0.6	-2,180.11	1,654	2.1
760.00	UNITED PARCEL SERVICE INC/GEORGIA	92.92	104.75	79,609.55	70,619.20	0.6	-8,990.35	2,918	4.1
730.00	UNITED TECHNOLOGIES CORP	126.30	120.61	88,046.06	92,199.00	0.7	4,152.94	2,146	2.3
1,900.00	WASTE MANAGEMENT	109.35	80.14	152,270.11	207,765.00	1.6	55,494.89	3,895	1.9
	INFO. TECHNOLOGY			**1,818,959.33**	**2,902,376.93**	**22.8**	**1,083,417.60**	**47,799**	**1.6**
2,884.00	APPLE INC	175.07	67.27	193,996.84	504,901.88	4.0	310,905.04	8,883	1.8
425.00	ACCENTURE PLC	178.07	58.46	24,843.90	75,679.75	0.6	50,835.85	1,241	1.6
275.00	ADOBE SYSTEMS INC	270.90	190.30	52,333.23	74,497.50	0.6	22,164.27	0	0.0
190.00	BROADCOM LTD	251.64	212.63	40,400.51	47,811.60	0.4	7,411.09	2,014	4.2
4,880.00	CISCO SYSTEMS INC	52.03	26.34	128,559.60	253,906.40	2.0	125,346.80	6,832	2.7
990.00	CITRIX SYSTEMS INC	94.12	105.33	104,279.20	93,178.80	0.7	-11,100.40	1,386	1.5

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Portfolio Appraisal

			Cost		Market Value		Gain/Loss	Income	
Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
	DOMESTIC EQUITIES								
900.00	DXC TECHNOLOGY	47.54	84.73	76,259.13	42,786.00	0.3	-33,473.13	756	1.8
1,370.00	FIDELITY NATIONAL INFORMATION SERVICES INC	120.30	110.33	151,152.67	164,811.00	1.3	13,658.33	1,918	1.2
480.00	HARRIS CORP	187.19	101.29	48,617.37	89,851.20	0.7	41,233.83	1,315	1.5
1,940.00	INTEL CORP	44.04	35.05	67,991.85	85,437.60	0.7	17,445.75	2,444	2.9
650.00	MASTERCARD INC - CLASS A	251.49	223.50	145,275.14	163,468.50	1.3	18,193.36	858	0.5
5,180.00	MICROSOFT CORP	123.68	35.92	186,069.47	640,662.40	5.0	454,592.93	9,531	1.5
840.00	MICRON TECHNOLOGY INC	32.61	40.18	33,752.62	27,392.40	0.2	-6,360.22	0	0.0
330.00	NVIDIA CORP	135.46	145.46	48,000.81	44,701.80	0.4	-3,299.01	211	0.5
2,750.00	ORACLE CORP	50.60	52.10	143,285.77	139,150.00	1.1	-4,135.77	2,640	1.9
300.00	PROGRESS SOFTWARE CORP	40.96	42.37	12,709.89	12,288.00	0.1	-421.89	186	1.5
890.00	PAYPAL HOLDINGS	109.75	91.97	81,854.16	97,677.50	0.8	15,823.34	0	0.0
900.00	QUALCOMM INC.	66.82	85.51	76,956.57	60,138.00	0.5	-16,818.57	2,232	3.7
150.00	TECH DATA CORP	90.65	86.34	12,951.63	13,597.50	0.1	645.87	0	0.0
1,510.00	TEXAS INSTRUMENTS INC	104.31	93.67	141,440.93	157,508.10	1.2	16,067.17	4,651	3.0
700.00	VISA INC - CLASS A SHARES	161.33	68.90	48,228.04	112,931.00	0.9	64,702.96	700	0.6
	MATERIALS			**258,092.12**	**278,006.00**	**2.2**	**19,913.88**	**6,984**	**2.5**
1,090.00	AVERY DENNISON CORP	104.06	91.47	99,699.60	113,425.40	0.9	13,725.80	2,529	2.2
1,160.00	EASTMAN CHEMICAL COMPANY	64.92	77.97	90,446.77	75,307.20	0.6	-15,139.57	2,877	3.8
290.00	LINDE PLC	180.55	118.09	34,246.43	52,359.50	0.4	18,113.07	1,015	1.9
881.00	SEALED AIR CORP	41.90	38.25	33,699.32	36,913.90	0.3	3,214.58	564	1.5
	REAL ESTATE			**62,475.43**	**69,986.50**	**0.5**	**7,511.07**	**2,014**	**2.9**
950.00	PROLOGIS INC	73.67	65.76	62,475.43	69,986.50	0.5	7,511.07	2,014	2.9
	UTILITIES			**250,758.51**	**283,238.00**	**2.2**	**32,479.49**	**8,171**	**2.9**
1,960.00	ALLIANT ENERGY CORP	47.46	42.14	82,596.02	93,021.60	0.7	10,425.58	2,783	3.0
290.00	PORTLAND GENERAL ELECTRIC	52.86	40.37	11,706.02	15,329.40	0.1	3,623.38	447	2.9
3,050.00	XCEL ENERGY INC	57.34	51.30	156,456.47	174,887.00	1.4	18,430.53	4,941	2.8
	TOTAL DOMESTIC EQUITIES			**10,302,814.37**	**12,757,504.59**	**84.7**	**2,454,690.22**	**274,931**	**2.2**

Portfolio Appraisal

			Cost		Market Value		Gain/Loss	Income	
Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
	INTERNATIONAL EQUITIES								
	COMMUNICATION SERVICES			**78,380.95**	**143,219.50**	**7.1**	**64,838.55**	**4,978**	**3.5**
5,450.00	KDDI CORP	12.77	0.00	1.00	69,596.50	3.4	69,595.50	2,314	3.3
1,650.00	NIPPON TELEGRAPH & TELE-ADR	44.62	47.50	78,379.95	73,623.00	3.6	-4,756.95	2,664	3.6
	CONSUMER DISCRETIONARY			**218,706.23**	**305,617.25**	**15.1**	**86,911.02**	**10,560**	**3.5**
650.00	ADIDAS AG	142.87	110.64	71,914.45	92,862.25	4.6	20,947.80	1,223	1.3
3,400.00	COMPASS GROUP PLC	22.63	0.00	1.00	76,942.00	3.8	76,941.00	2,244	2.9
2,850.00	MICHELIN (CGDE)-UNSPON ADR	22.90	25.54	72,793.95	65,265.00	3.2	-7,528.95	4,725	7.2
600.00	TOYOTA MOTOR CORP - SPON ADR	117.58	123.33	73,996.83	70,548.00	3.5	-3,448.83	2,368	3.4
	CONSUMER STAPLES			**281,921.41**	**268,566.25**	**13.2**	**-13,355.16**	**9,719**	**3.6**
2,325.00	KONINKLIJKE AHOLD-SP ADR	22.41	25.52	59,338.95	52,103.25	2.6	-7,235.70	1,831	3.5
800.00	NESTLE SA-SPONS ADR FOR REG	99.16	91.15	72,916.95	79,328.00	3.9	6,411.05	3,872	4.9
1,300.00	UNILEVER PLC NEW	60.91	55.92	72,700.56	79,183.00	3.9	6,482.44	2,385	3.0
3,200.00	WH GROUP LTD-ADR	18.11	24.05	76,964.95	57,952.00	2.9	-19,012.95	1,631	2.8
	ENERGY			**136,087.96**	**132,385.00**	**6.5**	**-3,702.96**	**7,681**	**5.8**
1,000.00	ROYAL DUTCH SHELL ADR	62.86	62.99	62,994.95	62,860.00	3.1	-134.95	3,760	6.0
1,350.00	TOTAL SA -SPON ADR	51.50	54.14	73,093.01	69,525.00	3.4	-3,568.01	3,921	5.6
	FINANCIALS			**359,884.81**	**276,883.88**	**13.7**	**-83,000.94**	**15,392**	**5.6**
2,450.00	AXA ADR	24.55	30.00	73,504.95	60,147.50	3.0	-13,357.45	3,673	6.1
3,750.00	DNB ASA-SPONSOR ADR	16.92	19.66	73,729.95	63,450.00	3.1	-10,279.95	3,537	5.6
3,950.00	ING GROEP N.V. (ADR)	10.76	18.70	73,869.95	42,502.00	2.1	-31,367.95	3,018	7.1
11,300.00	MITSUBISHI UFJ FINL - SPON ADR	4.59	6.49	73,321.61	51,867.00	2.6	-21,454.61	2,119	4.1
1,725.00	UNITED OVERSEAS BANK ADR	34.16	37.95	65,458.35	58,917.38	2.9	-6,540.98	3,046	5.2
	HEALTH CARE			**147,430.48**	**196,961.00**	**9.7**	**49,530.52**	**7,125**	**3.6**
1,500.00	FRESENIUS MEDICAL CARE (ADR)	36.41	48.94	73,408.65	54,615.00	2.7	-18,793.65	978	1.8
1,800.00	GLAXOSMITHKLINE PLC ADR	38.64	41.12	74,020.95	69,552.00	3.4	-4,468.95	3,738	5.4
850.00	NOVARTIS AG - ADR	85.64	0.00	0.88	72,794.00	3.6	72,793.12	2,409	3.3
	INDUSTRIALS			**296,911.80**	**255,510.00**	**12.6**	**-41,401.80**	**6,482**	**2.5**
5,700.00	CK HUTCHISON HOLDINGS ADR	9.39	12.97	73,933.95	53,523.00	2.6	-20,410.95	2,302	4.3
1,600.00	DSV A/S ADR	44.30	46.68	74,684.95	70,880.00	3.5	-3,804.95	274	0.4

Portfolio Appraisal

			Cost		Market Value		Gain/Loss	Income	
Quantity		Price	Avg Cost	Cost	Value	%	Amount	Income	Yield
	INTERNATIONAL EQUITIES								
2,200.00	MITSUBISHI ELECTRIC- UNSPON ADR	24.86	33.71	74,166.95	54,692.00	2.7	-19,474.95	1,588	2.9
3,100.00	VINCI S.A.-UNSPONS ADR	24.65	23.91	74,125.95	76,415.00	3.8	2,289.05	2,319	3.0
	INFO. TECHNOLOGY			**218,826.71**	**193,923.50**	**9.6**	**-24,903.21**	**6,254**	**3.2**
2,050.00	CANON INC -ADR	28.02	35.79	73,360.31	57,441.00	2.8	-15,919.31	2,954	5.1
950.00	HITACHI ADR	67.75	76.24	72,423.45	64,362.50	3.2	-8,060.95	1,964	3.1
2,000.00	LOGITECH INTERNATIONAL SA (USA)	36.06	36.52	73,042.95	72,120.00	3.6	-922.95	1,336	1.9
	MATERIALS			**144,630.90**	**177,737.50**	**8.8**	**33,106.60**	**8,732**	**4.9**
1,750.00	BHP BILLITON ADR	51.91	41.48	72,583.05	90,842.50	4.5	18,259.45	4,130	4.5
1,500.00	RIO TINTO (ADR)	57.93	48.03	72,047.85	86,895.00	4.3	14,847.15	4,602	5.3
	UTILITIES			**78,004.95**	**77,500.00**	**3.8**	**-504.95**	**3,949**	**5.1**
12,500.00	ENEL SPA - UNSPON ADR	6.20	6.24	78,004.95	77,500.00	3.8	-504.95	3,949	5.1
	TOTAL INTERNATIONAL EQUITIES			**1,960,786.20**	**2,028,303.88**	**13.5**	**67,517.68**	**80,873**	**4.0**
	REAL ESTATE								
	FINANCIALS			**156,490.66**	**157,014.40**	**100.0**	**523.74**	**8,411**	**5.4**
5,650.00	KIMCO REALTY CORP.	17.40	17.73	100,177.19	98,310.00	62.6	-1,867.19	6,328	6.4
890.00	REGENCY CENTERS CORP	65.96	63.27	56,313.47	58,704.40	37.4	2,390.93	2,083	3.5
	TOTAL REAL ESTATE			**156,490.66**	**157,014.40**	**1.0**	**523.74**	**8,411**	**5.4**
	TOTAL Accruals				**31,463.47**	**0.2**			
	TOTAL MANAGED			**12,504,161.75**	**15,058,356.86**	**100**	**2,522,731.63**	**366,022**	**2.4**

Purchases and Sales

500121

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
Purchases							
	4/8/2019	4/10/2019	300	DXC	DXC TECHNOLOGY	$64.69	$19,413.18
	4/8/2019	4/10/2019	600	T	AT&T	$32.25	$19,353.87
	5/7/2019	5/9/2019	1,000	BMY	BRISTOL-MYERS SQUIBB CO	$47.44	$47,443.55
					TOTAL Purchases		**$86,210.60**
Sells							
	4/4/2019	4/8/2019	1,230	FE	FIRSTENERGY CORP	$39.51	$48,591.97
	4/8/2019	4/10/2019	100	V	VISA INC - CLASS A SHARES	$157.70	$15,764.69
	5/7/2019	5/9/2019	75	HD	HOME DEPOT INC	$196.23	$14,712.23
	5/7/2019	5/9/2019	100	LIN	LINDE PLC	$174.71	$17,465.41
	5/7/2019	5/9/2019	250	MRK	MERCK & CO INC	$78.53	$19,628.32
	5/7/2019	5/9/2019	50	MSFT	MICROSOFT CORP	$125.84	$6,287.15
	5/23/2019	5/28/2019	50	ACN	ACCENTURE PLC	$177.00	$8,844.68
	5/23/2019	5/28/2019	50	AVY	AVERY DENNISON CORP	$99.33	$4,961.45
	5/23/2019	5/28/2019	50	CELG	CELGENE CORP	$95.43	$4,766.64
	5/23/2019	5/28/2019	100	CSCO	CISCO SYSTEMS INC	$54.04	$5,398.94
	5/23/2019	5/28/2019	100	DIS	WALT DISNEY CO	$132.04	$13,198.88
	5/23/2019	5/28/2019	50	ITW	ILLINOIS TOOL WORKS INC	$145.58	$7,273.65
	5/23/2019	5/28/2019	50	MDT	MEDTRONIC INC	$90.92	$4,541.15
	5/23/2019	5/28/2019	100	SYY	SYSCO CORP	$74.43	$7,437.90
	5/23/2019	5/28/2019	100	TGT	TARGET CORP	$79.04	$7,898.75
	5/23/2019	5/28/2019	100	TJX	TJX COMPANIES INC	$51.87	$5,181.95
	5/29/2019	5/31/2019	50	MSFT	MICROSOFT CORP	$125.04	$6,247.10
					TOTAL Sells		**$198,200.86**

500122

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
Purchases							
	4/25/2019	4/29/2019	290	ALGN	ALIGN TECHNOLOGY INC	$297.24	$86,205.80
	4/25/2019	4/29/2019	40	BKNG	BOOKING HOLDINGS INC	$1,873.15	$74,930.95
	4/25/2019	4/29/2019	180	CHTR	CHARTER COMMUNICATIONS INC	$367.69	$66,188.86
	4/25/2019	4/29/2019	1,170	EOG	EOG RESOURCES INC	$102.62	$120,070.35
	4/25/2019	4/29/2019	4,360	FITB	FIFTH THIRD BANCORP	$28.31	$123,436.11
	4/25/2019	4/29/2019	5,650	KIM	KIMCO REALTY CORP.	$17.73	$100,177.19
	4/25/2019	4/29/2019	1,120	LLY	ELI LILLY & CO	$118.50	$132,730.44
	4/25/2019	4/29/2019	290	MHK	MOHAWK INDUSTRIES INC	$130.28	$37,784.79

Purchases and Sales

500122

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
Purchases							
	4/25/2019	4/29/2019	900	QCOM	QUALCOMM INC.	$85.50	$76,956.57
	4/25/2019	4/29/2019	1,310	REZI	RESIDEO TECHNOLOGIES INC	$21.71	$28,445.31
	4/25/2019	4/29/2019	270	RMD	RESMED INC	$102.02	$27,550.92
	4/25/2019	4/29/2019	3,620	WMB	WILLIAMS COS INC	$28.54	$103,318.66
	5/23/2019	5/28/2019	390	AGN	ALLERGAN PLC	$136.90	$53,395.95
	5/23/2019	5/28/2019	190	AMGN	AMGEN INC	$171.30	$32,552.46
	5/23/2019	5/28/2019	1,030	ATVI	ACTIVISION INC	$41.98	$43,240.95
	5/23/2019	5/28/2019	750	CELG	CELGENE CORP	$95.47	$71,609.55
	5/23/2019	5/28/2019	1,440	CVS	CVS HEALTH CORP	$52.40	$75,458.07
	5/23/2019	5/28/2019	340	DHI	DR HORTON INC	$43.62	$14,834.39
	5/23/2019	5/28/2019	500	EW	EDWARDS LIFESCIENCES CORP	$169.16	$84,582.95
	5/23/2019	5/28/2019	1,890	GM	GENERAL MOTORS COMPANY	$34.91	$65,979.56
	5/23/2019	5/28/2019	220	ISRG	INTUITIVE SURGICAL INC	$469.59	$103,315.08
	5/23/2019	5/28/2019	590	MCO	MOODYS CORP	$184.20	$108,683.36
	5/23/2019	5/28/2019	330	NVDA	NVIDIA CORP	$145.44	$48,000.81
	5/23/2019	5/28/2019	180	TSN	TYSON FOODS INC-CL A	$81.07	$14,596.78
	5/23/2019	5/28/2019	470	UNP	UNION PACIFIC CORP	$171.41	$80,566.71
	5/23/2019	5/28/2019	860	WBA	WALGREEN CO	$51.39	$44,196.05
					TOTAL Purchases		**$1,818,808.62**
Sells							
	4/25/2019	4/29/2019	290	ABMD	ABIOMED INC	$268.55	$77,872.71
	4/25/2019	4/29/2019	3,000	BMY	BRISTOL-MYERS SQUIBB CO	$45.48	$136,430.13
	4/25/2019	4/29/2019	1,470	BXP	BOSTON PROPERTIESINC.	$135.94	$199,824.92
	4/25/2019	4/29/2019	2,280	C	CITIGROUP INC	$68.98	$157,258.44
	4/25/2019	4/29/2019	470	DIS	WALT DISNEY CO	$137.60	$64,664.86
	4/25/2019	4/29/2019	3,430	DVN	DEVON ENERGY CORPORATION	$33.72	$115,659.46
	4/25/2019	4/29/2019	140	FB	FACEBOOK INC	$194.16	$27,176.89
	4/25/2019	4/29/2019	1,763	GTX	GARRETT MOTION	$18.67	$32,918.22
	4/25/2019	4/29/2019	130	HD	HOME DEPOT INC	$206.95	$26,898.30
	4/25/2019	4/29/2019	450	NVDA	NVIDIA CORP	$187.45	$84,344.99
	4/25/2019	4/29/2019	360	SNA	SNAP-ON INC	$168.34	$60,597.89
	4/25/2019	4/29/2019	200	UHS	UNIVERSAL HEALTH SERVICES-B	$132.39	$26,473.18
	5/23/2019	5/28/2019	180	ABBV	ABBVIE	$80.74	$14,527.25
	5/23/2019	5/28/2019	290	ALGN	ALIGN TECHNOLOGY INC	$306.77	$88,957.70

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)
May 31, 2019

Purchases and Sales

500122

Sells

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
5/23/2019	5/28/2019	340	ALXN	ALEXION PHARMACEUTICALS INC	$124.19	$42,217.86
5/23/2019	5/28/2019	10	AMZN	AMAZON.COM INC	$1,808.92	$18,083.86
5/23/2019	5/28/2019	80	CME	CHICAGO MERCANTILE EXCHANGE	$185.75	$14,855.12
5/23/2019	5/28/2019	1,790	COTY	COTY INC	$13.03	$23,326.86
5/23/2019	5/28/2019	280	CSCO	CISCO SYSTEMS INC	$54.09	$15,139.94
5/23/2019	5/28/2019	1,000	DIS	WALT DISNEY CO	$132.10	$132,093.52
5/23/2019	5/28/2019	1,800	FCX	FREEPORT-MCMORAN INC	$9.89	$17,787.68
5/23/2019	5/28/2019	1,500	GE	GENERAL ELECTRIC CO	$9.56	$14,327.25
5/23/2019	5/28/2019	530	IBM	INTL BUSINESS MACHINES CORP	$131.23	$69,544.45
5/23/2019	5/28/2019	1,440	IRM	IRON MOUNTAIN INC	$31.69	$45,620.51
5/23/2019	5/28/2019	510	JBHT	HUNT (JB) TRANSPRT SVCS INC	$90.37	$46,082.80
5/23/2019	5/28/2019	1,120	LLY	ELI LILLY & CO	$116.81	$130,813.94
5/23/2019	5/28/2019	290	MHK	MOHAWK INDUSTRIES INC	$139.82	$40,542.50
5/23/2019	5/28/2019	930	NWL	NEWELL BRANDS INC	$15.12	$14,051.71
5/23/2019	5/28/2019	270	ORCL	ORACLE CORP	$52.74	$14,235.72
5/23/2019	5/28/2019	1,690	PGR	PROGRESSIVE CORP	$79.44	$134,237.42
5/23/2019	5/28/2019	1,531	REZI	RESIDEO TECHNOLOGIES INC	$20.29	$31,059.93
5/23/2019	5/28/2019	741	TWTR	TWITTER INC.	$36.98	$27,393.33
5/23/2019	5/28/2019	700	UHS	UNIVERSAL HEALTH SERVICES-B	$122.14	$85,490.79
5/23/2019	5/28/2019	60	WCG	WELLCARE HEALTH PLANS INC	$272.70	$16,356.63
				TOTAL Sells		**$2,046,866.76**

500123

Purchases

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
4/9/2019	4/9/2019	170	ALC.INTL	ALCON INC	$57.10	$9,706.32
4/9/2019	4/9/2019	850	NVS.INTL	NOVARTIS AG - ADR	$83.51	$70,984.18
5/2/2019	5/6/2019	1,600	DSDVY	DSV A/S ADR	$46.68	$74,684.95
5/7/2019	5/9/2019	1,000	RDS/B	ROYAL DUTCH SHELL ADR	$62.99	$62,994.95
				TOTAL Purchases		**$218,370.40**

Sells

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
4/9/2019	4/9/2019	850	NVS.INTL	NOVARTIS AG - ADR	$94.93	$80,690.50
5/2/2019	5/6/2019	170	ALC.INTL	ALCON INC	$58.73	$9,979.03

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500123							
	Sells						
	5/2/2019	5/6/2019	2,700	SAXPY	SAMPO OYJ-A SHRS-UNSP ADR	$22.79	$61,513.28
	5/7/2019	5/9/2019	3,300	TEVA	TEVA PHARMACEUTICAL INDS ADR	$14.50	$47,855.28
					TOTAL Sells		**$200,038.09**