

SUMMITRY

Performance History

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

	Asset Class Returns				Benchmarks	Additional Indexes	
	End Value	Total Return	EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	S&P 500 Composite	Bloomberg Barclays US Intrm Government / Credit
Monthly							
May 2020	26,719,615.95	4.33%	6.32%	0.91%	3.04%	4.76%	0.76%
April 2020	25,611,497.50	9.07%	13.25%	1.92%	8.40%	12.82%	1.41%
March 2020	23,626,816.93	(13.00%)	(18.74%)	(1.79%)	(7.65%)	(12.35%)	(0.44%)
February 2020	27,157,778.10	(5.48%)	(9.27%)	0.84%	(4.22%)	(8.23%)	1.41%
January 2020	28,732,698.66	0.03%	(0.37%)	1.05%	0.75%	(0.04%)	1.42%
December 2019	29,352,570.39	1.80%	2.78%	0.34%	1.78%	3.02%	0.13%
November 2019	28,834,415.11	2.29%	3.94%	0.02%	2.16%	3.63%	(0.15%)
October 2019	28,187,529.49	1.53%	2.62%	0.40%	1.42%	2.17%	0.40%
September 2019	28,113,309.82	1.51%	2.42%	(0.08%)	0.91%	1.87%	(0.36%)
August 2019	27,693,575.97	(2.45%)	(4.57%)	1.07%	0.09%	(1.58%)	1.77%
July 2019	25,862,108.02	1.13%	1.84%	2.06%	0.95%	1.44%	(0.03%)
June 2019	25,700,754.87	5.93%	9.28%	0.70%	4.73%	7.05%	1.07%
Monthly Total	26,719,615.95	4.98%	5.47%	7.64%			
Quarterly							
Second Quarter 2020	26,719,615.95	* 13.79%	* 20.41%	* 2.85%	11.70%	18.19%	2.18%
First Quarter 2020	23,626,816.93	(17.74%)	(26.55%)	0.07%	(10.88%)	(19.60%)	2.40%
Fourth Quarter 2019	29,352,570.39	5.73%	9.62%	0.76%	5.46%	9.07%	0.37%
Third Quarter 2019	28,113,309.82	0.15%	(0.45%)	3.08%	1.96%	1.70%	1.37%
Second Quarter 2019	25,700,754.87	4.52%	6.15%	2.21%	3.96%	4.30%	2.59%
Quarterly Total	26,719,615.95	* 3.06%	* 2.09%	* 7.86%			
Annual							
2020	26,719,615.95	* (6.40%)	* (11.56%)	* 2.92%	(0.45%)	(4.97%)	4.63%
2019	29,352,570.39	20.88%	31.99%	8.62%	22.18%	31.49%	6.80%
2018	23,213,815.95	(5.02%)	(7.27%)	(0.27%)	(2.35%)	(4.38%)	0.88%
2017	23,859,752.62	9.82%	15.72%	3.13%	14.21%	21.83%	2.14%
2016	22,207,295.39	8.40%	14.36%	3.32%	8.31%	11.96%	2.08%
2015	20,010,113.62	0.96%	1.39%	1.19%	1.28%	1.38%	1.07%
2014	20,001,534.13	9.30%	12.65%	4.77%	10.62%	13.69%	3.13%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

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	End Value	Total Return	Asset Class Returns		Benchmarks	Additional Indexes	
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	S&P 500 Composite	Bloomberg Barclays US Intrm Government / Credit
Annual							
2013	15,862,344.32	21.98%	34.42%	(2.00%)	17.56%	32.39%	(0.86%)
2012	12,074,091.42	11.24%	15.57%	4.70%	11.31%	16.00%	3.89%
2011	11,067,686.97	4.31%	3.06%	9.36%	4.69%	2.11%	5.80%
2010	9,034,099.19	9.87%	12.62%	8.28%	12.12%	15.06%	5.89%
2009	8,491,034.05	16.28%	22.78%	3.35%	18.40%	26.46%	5.24%
2008	7,702,888.74	* (16.40%)	* (27.01%)	* 0.31%	(15.73%)	(27.45%)	3.50%
Annual Total	26,719,615.95	* 6.57%	* 8.51%	* 3.95%			

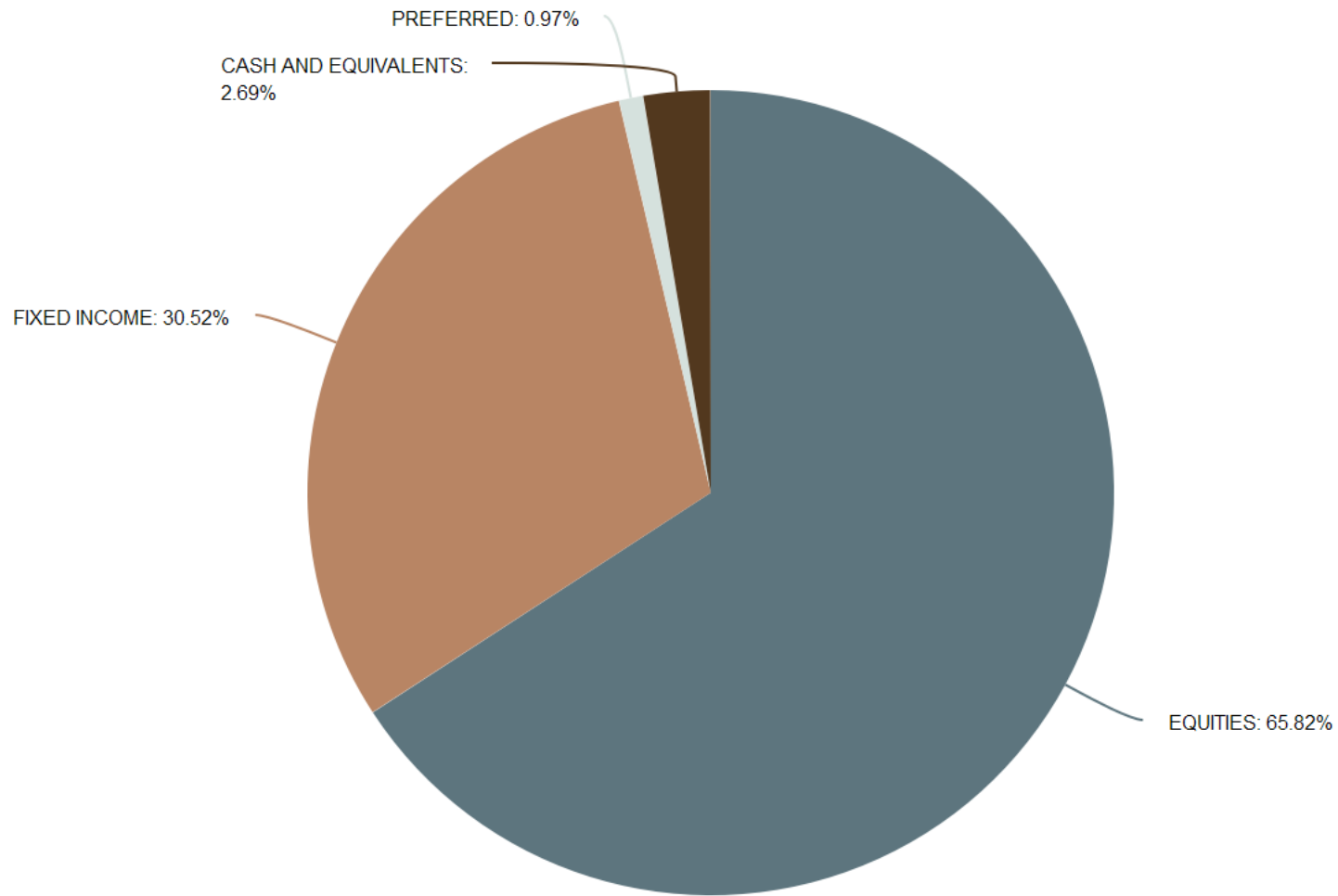
* Partial period return
Returns are cumulative.

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Asset Allocation

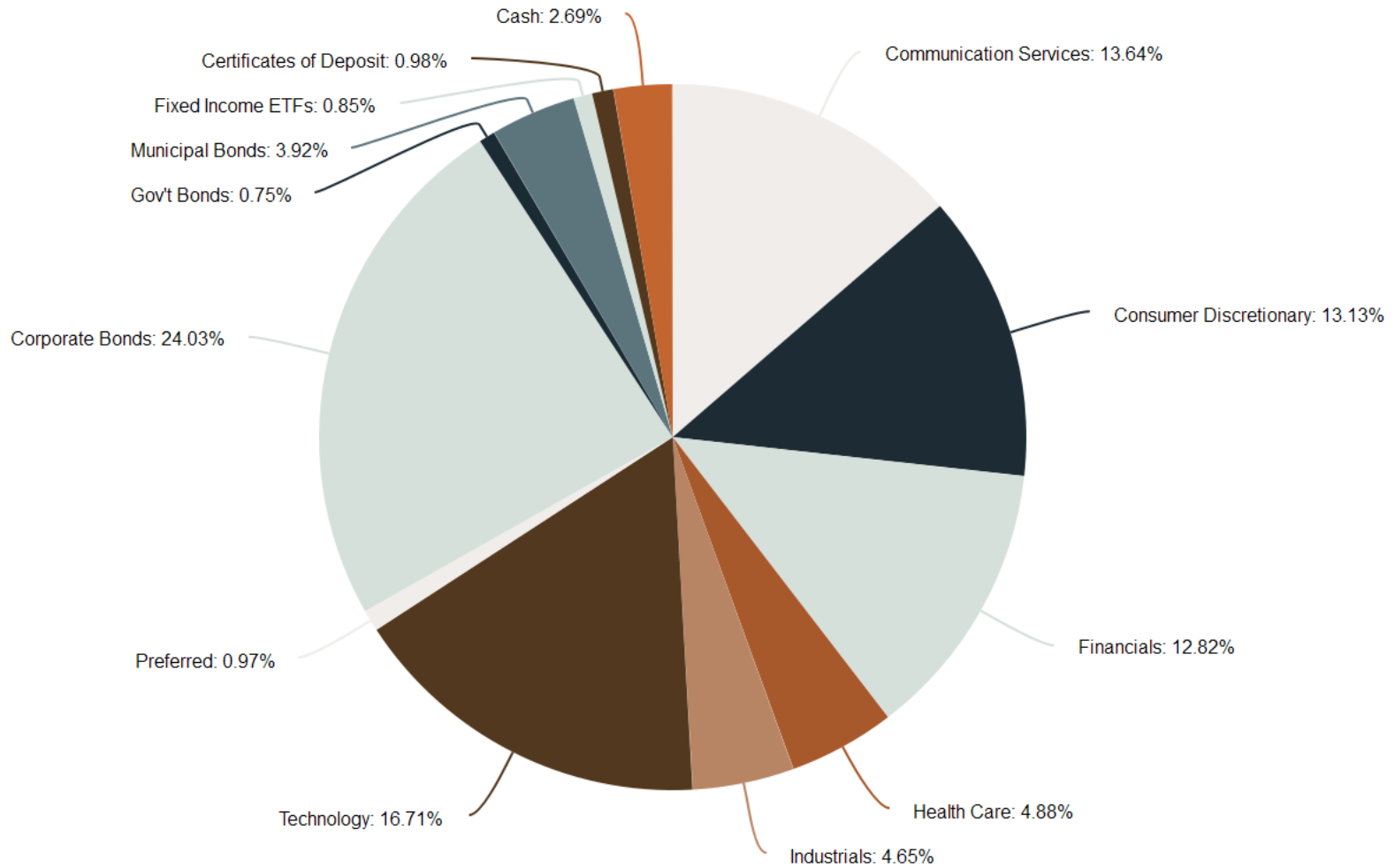
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Asset Allocation

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)



SUMMITRY

Allocation Portfolio
As of May 31, 2020
Inception Date: 7/2/2008

Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Communication Services								
730.00	GOOGL	ALPHABET INC. CLASS A	1,433.52	1,046,469.60	3.92%	0.00	0.00%	392,712.39
16.00	GOOG	ALPHABET INC. CLASS C	1,428.92	22,862.72	0.09%	0.00	0.00%	4,255.70
5,800.00	FB	FACEBOOK INC CLASS A	225.09	1,305,522.00	4.89%	0.00	0.00%	1,030,971.83
13,300.00	FOXA	FOX CORP CL A	29.17	387,961.00	1.45%	6,118.00	1.58%	452,525.18
7,510.00	DIS	WALT DISNEY CO (HOLDING C	117.30	880,923.00	3.30%	0.00	0.00%	878,999.39
Communication Services Total				3,643,738.32	13.64%	6,118.00	0.17%	2,759,464.49
Consumer Discretionary								
479.00	BKNG	BOOKING HOLDINGS, INC.	1,639.42	785,282.18	2.94%	0.00	0.00%	877,189.91
4,375.00	KMX	CARMAX INC	88.05	385,218.75	1.44%	0.00	0.00%	269,813.69
1,000.00	HD	HOME DEPOT INC	248.48	248,480.00	0.93%	6,000.00	2.41%	239,329.70
7,535.00	LOW	LOWES COMPANIES INC	130.35	982,187.25	3.68%	16,577.00	1.69%	793,155.18
3,450.00	ROST	ROSS STORES INC	96.96	334,512.00	1.25%	0.00	0.00%	254,960.33
3,170.00	ULTA	ULTA SALON COSM & FRAG	244.01	773,511.70	2.89%	0.00	0.00%	758,004.95
Consumer Discretionary Total				3,509,191.88	13.13%	22,577.00	0.64%	3,192,453.76
Financials								
21,750.00	BAC	BANK OF AMER CORP	24.12	524,610.00	1.96%	15,660.00	2.99%	513,513.35
4,680.00	BRKB	BERKSHIRE HATHAWAY CL B	185.58	868,514.40	3.25%	0.00	0.00%	408,868.49
1,200.00	BLK	BLACKROCK INC	528.64	634,368.00	2.37%	17,424.00	2.75%	534,626.56
8,330.00	C	CITIGROUP INC	47.91	399,090.30	1.49%	16,993.20	4.26%	488,192.14
2,000.00	JPM	MORGAN J P & CO INC	97.31	194,620.00	0.73%	7,200.00	3.70%	239,840.00
8,920.00	SCHW	SCHWAB CHARLES CORP NEW	35.91	320,317.20	1.20%	6,422.40	2.01%	377,720.08
18,235.00	WFC	WELLS FARGO & CO NEW	26.47	482,680.45	1.81%	37,199.40	7.71%	781,325.56
Financials Total				3,424,200.35	12.82%	100,899.00	2.95%	3,344,086.18
Health Care								
3,510.00	A	AGILENT TECHNOLOGIES INC	88.14	309,371.40	1.16%	2,527.20	0.82%	246,308.28
850.00	AMGN	AMGEN INC	229.70	195,245.00	0.73%	5,440.00	2.79%	192,958.16
4,895.00	MDT	MEDTRONIC INC	98.58	482,549.10	1.81%	11,356.40	2.35%	372,911.55

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Allocation Portfolio
As of May 31, 2020
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Holdings

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Health Care								
2,600.00	VAR	VARIAN MEDICAL SYSTEMS IN	121.39	315,614.00	1.18%	0.00	0.00%	283,248.48
		Health Care Total		1,302,779.50	4.88%	19,323.60	1.48%	1,095,426.47
Industrials								
1,300.00	MMM	3M COMPANY	156.44	203,372.00	0.76%	7,644.00	3.76%	198,139.89
3,965.00	CARR	CARRIER GLOBAL CORP	20.47	81,163.55	0.30%	0.00	0.00%	70,989.99
1,420.00	GWW	GRAINGER W W INC	309.62	439,660.40	1.65%	8,179.20	1.86%	281,541.06
1,200.00	ITW	ILLINOIS TOOL WORKS INC	172.46	206,952.00	0.77%	5,136.00	2.48%	212,108.16
1,982.00	OTIS	OTIS WORLDWIDE CORP	52.65	104,352.30	0.39%	1,585.60	1.52%	99,261.65
1,600.00	SNA	SNAP ON INC	129.69	207,504.00	0.78%	6,912.00	3.33%	239,752.00
		Industrials Total		1,243,004.25	4.65%	29,456.80	2.37%	1,101,792.75
Technology								
2,360.00	AAPL	APPLE COMPUTER INC	317.94	750,338.40	2.81%	7,740.80	1.03%	281,766.85
9,735.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	53.00	515,955.00	1.93%	8,566.80	1.66%	640,075.84
6,015.00	FISV	FISERV INC	106.77	642,221.55	2.40%	0.00	0.00%	299,024.45
1,780.00	MA	MASTERCARD INC	300.89	535,584.20	2.00%	2,848.00	0.53%	412,932.62
4,400.00	MSFT	MICROSOFT CORP	183.25	806,300.00	3.02%	8,976.00	1.11%	137,438.12
3,805.00	V	VISA INC CL A	195.24	742,888.20	2.78%	4,566.00	0.61%	368,559.95
1,800.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	261.32	470,376.00	1.76%	0.00	0.00%	298,359.54
		Technology Total		4,463,663.35	16.71%	32,697.60	0.73%	2,438,157.37
Preferred								
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00	104.63	141,243.75	0.54%	9,450.00	6.69%	153,699.83
		Accrued Income		3,150.00				
85.00	WFC+L	Wells Fargo L	1,350.00	114,750.00	0.43%	6,375.00	5.56%	100,516.25
		Preferred Total		259,143.75	0.97%	15,825.00	6.18%	254,216.08

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Corporate Bonds								
50,000.00	00287YAU3	Abbvie Inc 05/14/2021 2.300% Call 04/14/2021 100.00	101.44	50,721.00	0.19%	1,150.00	2.27%	49,731.74
		Accrued Income		54.31				
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00	102.41	102,405.20	0.38%	2,450.00	2.39%	98,684.92
		Accrued Income		408.33				
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00	107.82	107,824.70	0.41%	3,700.00	3.43%	102,352.95
		Accrued Income		1,212.78				
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	110.22	165,331.80	0.62%	5,100.00	3.08%	155,132.92
		Accrued Income		1,275.00				
150,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00	103.63	155,440.95	0.58%	5,812.50	3.74%	126,838.61
		Accrued Income		258.33				
50,000.00	898361AL4	Amherst College 11/01/2022 2.416%	99.63	49,812.95	0.19%	1,208.00	2.43%	50,200.88
		Accrued Income		100.67				
50,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	101.57	50,787.10	0.19%	1,250.00	2.46%	49,749.41
		Accrued Income		159.72				
100,000.00	06406HDF3	Bank New York Mtn Bk Ent 11/27/2020 2.450% Call 10/27/2020 100.00	100.88	100,875.00	0.38%	2,450.00	2.43%	99,686.53
		Accrued Income		27.22				
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 2.110%	100.27	150,402.15	0.56%	3,164.25	2.10%	150,157.01
		Accrued Income		52.74				
100,000.00	066836AA5	Baptist Hlth Sfl 08/15/2021 4.590%	103.61	103,611.70	0.39%	4,590.00	4.43%	102,775.59
		Accrued Income		1,351.50				

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Corporate Bonds								
150,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	101.00	151,498.20	0.57%	3,225.00	2.13%	149,535.02
		Accrued Income		1,075.00				
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	106.82	160,223.25	0.60%	5,437.50	3.39%	150,587.00
		Accrued Income		1,147.92				
100,000.00	06367WJM6	BMO 2.900 03/26/22 MTN 03/26/2022 2.900%	103.89	103,891.60	0.39%	2,900.00	2.79%	101,580.24
		Accrued Income		523.61				
100,000.00	BAC4887176	BofAML 2.150 09/26/22 20 MTN 09/26/2022 2.150% Call 09/26/2020 100.00	99.20	99,201.00	0.37%	2,150.00	2.17%	100,119.51
		Accrued Income		388.19				
50,000.00	05565QDD7	Bp Cap Mkts P L C 09/16/2021 2.112% Call 08/16/2021 100.00	101.50	50,750.30	0.19%	1,056.00	2.08%	49,334.91
		Accrued Income		220.00				
50,000.00	12189LAB7	Burlington Northern 09/01/2020 3.600% Call 06/01/2020 100.00	99.99	49,997.30	0.19%	1,800.00	3.60%	50,064.20
		Accrued Income		450.00				
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00	109.63	109,630.30	0.41%	4,375.00	3.99%	101,223.11
		Accrued Income		559.03				
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00	106.44	79,829.25	0.30%	2,625.00	3.29%	74,113.75
		Accrued Income		116.67				
100,000.00	14149YAT5	Cardinal Health 12/15/2020 4.625%	102.20	102,200.60	0.39%	4,625.00	4.53%	100,811.44
		Accrued Income		2,132.64				
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875%	100.34	100,335.40	0.38%	2,875.00	2.87%	100,012.11
		Accrued Income		846.53				
150,000.00	17275RBD3	Cisco Systems Inc 02/28/2021 2.200%	101.32	151,981.65	0.57%	3,300.00	2.17%	149,608.32
		Accrued Income		852.50				

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Corporate Bonds								
100,000.00	172967KV2	Citigroup Inc 08/02/2021 2.350%	101.75	101,749.50	0.38%	2,350.00	2.31%	99,296.90
		Accrued Income		776.81				
200,000.00	19123MAA1	Coca-Cola Euro P 09/15/2020 3.500%	100.72	201,430.20	0.76%	7,000.00	3.48%	200,134.14
		Accrued Income		1,477.78				
100,000.00	126650CT5	Cvs Health Corp 06/01/2021 2.125% Call 05/01/2021 100.00	101.12	101,121.40	0.38%	2,125.00	2.10%	99,074.28
		Accrued Income		1,062.50				
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00	104.35	78,259.20	0.30%	2,062.50	2.64%	73,756.90
		Accrued Income		693.23				
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00	103.05	103,049.80	0.39%	2,600.00	2.52%	98,727.76
		Accrued Income		982.22				
150,000.00	278865AL4	Ecolab Inc 12/08/2021 4.350%	106.35	159,526.50	0.61%	6,525.00	4.09%	152,473.75
		Accrued Income		3,135.63				
100,000.00	30161MAH6	Exelon Generation C 10/01/2020 4.000% Call 07/01/2020 100.00	100.26	100,262.40	0.38%	4,000.00	3.99%	100,397.18
		Accrued Income		666.67				
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	104.06	104,063.30	0.39%	2,600.00	2.50%	98,645.22
		Accrued Income		353.89				
50,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00	111.42	55,710.40	0.21%	1,750.00	3.14%	50,087.69
		Accrued Income		583.33				
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	105.38	105,384.70	0.40%	3,250.00	3.08%	100,537.32
		Accrued Income		812.50				

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SUMMITRY

Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	38150ADM4	Goldman Sachs Group Inc Mtn 2.25000% 10/30/2020 Pr 10/30/2020 2.250% Call 06/30/2020 100.00 Accrued Income	100.33	100,329.30	0.38%	2,250.00	2.24%	100,013.91
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000% Accrued Income	115.98	47,551.92	0.18%	1,640.00	3.45%	17,601.60
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	105.55	105,546.80	0.40%	2,875.00	2.72%	99,523.00
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	102.05	35,715.93	0.14%	852.95	2.39%	35,069.88
100,000.00	50540RAJ1	Lab Corp Amer H 11/15/2020 4.625% Call 08/15/2020 100.00 Accrued Income	100.45	100,454.20	0.38%	4,625.00	4.60%	100,674.59
100,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	109.44	109,437.50	0.41%	3,600.00	3.29%	103,859.50
150,000.00	58013MEL4	Mc Donalds Corp 05/20/2021 3.625% Accrued Income	102.97	154,450.05	0.58%	5,437.50	3.52%	150,713.87
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00 Accrued Income	100.97	100,971.20	0.38%	2,750.00	2.72%	100,035.28
150,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500% Accrued Income	113.33	169,995.00	0.64%	5,250.00	3.09%	157,081.60
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496% Accrued Income	105.71	105,711.10	0.40%	3,496.00	3.31%	100,644.72
150,000.00	58933YAQ8	Merck & Co Inc 02/10/2022 2.350% Accrued Income	103.30	154,953.60	0.58%	3,525.00	2.27%	151,743.32

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SUMMITRY

Allocation Portfolio
As of May 31, 2020
Inception Date: 7/2/2008

Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368%	112.49	112,490.20	0.42%	4,368.00	3.88%	102,732.88
		Accrued Income		922.13				
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00	102.51	102,507.00	0.39%	3,250.00	3.17%	100,516.35
		Accrued Income		1,498.61				
125,000.00	629398AA6	NTC Capital I 04/15/2027 1.809% Call 07/02/2020 100.00	87.99	109,991.38	0.41%	2,261.13	2.06%	124,548.66
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	102.18	127,730.63	0.48%	5,750.00	4.50%	125,578.83
		Accrued Income		351.39				
150,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	102.67	154,005.00	0.58%	4,200.00	2.73%	150,343.60
		Accrued Income		1,668.33				
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00	105.28	157,926.75	0.59%	3,600.00	2.28%	150,766.69
		Accrued Income		600.00				
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00	105.13	52,566.70	0.20%	1,687.50	3.21%	50,815.18
		Accrued Income		356.25				
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00	107.55	161,330.70	0.61%	4,875.00	3.02%	149,585.50
		Accrued Income		677.08				
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00	98.09	196,175.80	0.75%	11,250.00	5.73%	210,235.48
		Accrued Income		5,187.50				
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00	104.32	78,239.25	0.30%	2,212.50	2.83%	74,503.00
		Accrued Income		835.83				

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SUMMITRY

Allocation Portfolio
As of May 31, 2020
Inception Date: 7/2/2008

Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
250,000.00	91731KAA8	Usb Capital lx Var 12/31/9999 3.500% Call 07/02/2020 100.00	82.13	205,312.50	0.77%	8,750.00	4.26%	248,444.15
		Accrued Income		1,142.36				
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	104.34	156,511.05	0.59%	4,650.00	2.97%	150,833.09
		Accrued Income		981.67				
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	107.39	161,080.20	0.61%	6,187.50	3.84%	155,333.75
		Accrued Income		1,821.87				
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	104.89	104,893.20	0.40%	3,250.00	3.10%	101,115.65
		Accrued Income		1,083.33				
		Corporate Bonds Total		6,421,158.35	24.03%	202,098.83	3.17%	6,197,745.39
Gov't Bonds								
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	131.59	197,390.70	0.75%	9,000.00	4.56%	160,519.77
		Accrued Income		2,645.60				
Municipal Bonds								
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	103.23	103,226.00	0.39%	6,223.00	6.03%	100,001.38
		Accrued Income		1,832.33				
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	103.10	154,650.00	0.58%	3,750.00	2.42%	151,021.02
		Accrued Income		1,250.00				
50,000.00	13063BFS6	California St 03/01/2022 6.650%	107.01	53,506.50	0.20%	3,325.00	6.21%	52,962.14
		Accrued Income		831.25				
100,000.00	142665DH8	Carlsbad Usd 08/01/2021 4.584%	103.58	103,577.00	0.39%	4,584.00	4.43%	101,807.26
		Accrued Income		1,528.00				

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SUMMITRY

Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Municipal Bonds								
75,000.00	4212902E6	Hayward Ca Usd 08/01/2043 7.350% Pre-Refunded 08/01/2020 100.00	101.03	75,771.75	0.29%	5,512.50	7.28%	85,650.66
		Accrued Income		1,837.50				
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	102.24	81,790.40	0.31%	3,435.20	4.20%	81,530.88
		Accrued Income		1,431.33				
50,000.00	542430GK3	Long Beach Ca R 08/01/2022 7.503% Call 08/01/2020 100.00	100.97	50,485.50	0.19%	3,751.50	7.43%	53,537.88
		Accrued Income		1,250.50				
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260%	104.69	104,689.00	0.40%	3,260.00	3.11%	100,348.84
		Accrued Income		1,358.33				
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000%	102.14	71,500.80	0.27%	2,100.00	2.94%	70,116.96
		Accrued Income		700.00				
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	104.60	78,451.50	0.30%	6,093.75	7.77%	86,715.26
		Accrued Income		2,031.25				
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	103.32	154,983.00	0.58%	3,219.00	2.08%	147,561.09
		Accrued Income		143.07				
		Municipal Bonds Total		1,046,825.01	3.92%	45,253.95	4.38%	1,031,253.37
Fixed Income ETFs								
1,860.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	121.80	226,548.00	0.85%	4,854.43	2.14%	194,778.87
Certificates of Deposit								
150,000.00	48128HZB7	Jpmorgan Chase Bk Na Columbus Cd Cll 2.85%26 12/14/2026 2.850% Call 06/14/2020 100.00	100.08	150,124.95	0.57%	4,275.00	2.85%	149,725.00
		Accrued Income		2,004.29				

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Allocation Portfolio
As of May 31, 2020
Inception Date: 7/2/2008

SUMMITRY

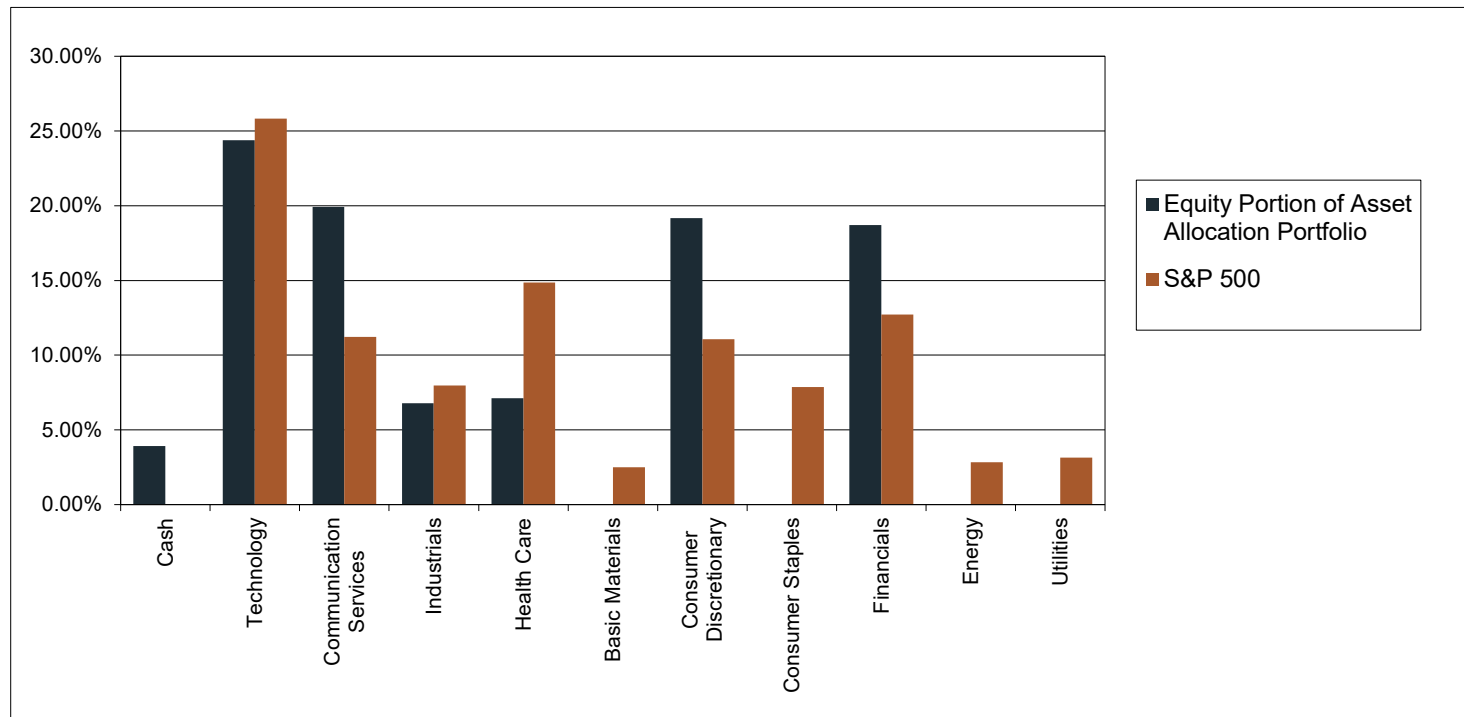
Holdings

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

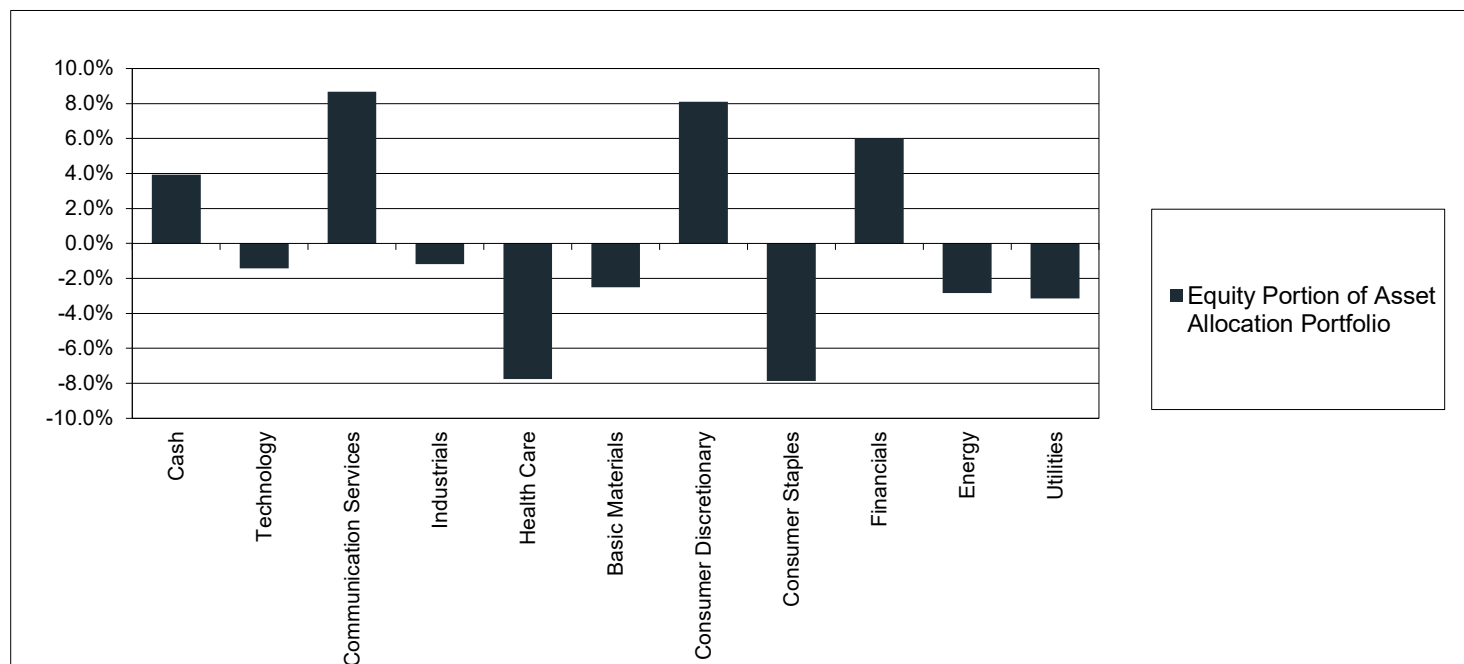
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Certificates of Deposit								
100,000.00	856285QK0	State Bk India New York Ny 06/19/2024 2.750% Call 09/19/2019 100.00	108.11	108,105.80	0.41%	2,750.00	2.54%	99,375.00
		Accrued Income		1,250.86				
		Certificates of Deposit Total		261,485.90	0.98%	7,025.00	2.72%	249,100.00
Cash								
	CASH	CASH		179,840.99	0.67%	0.00	0.00%	179,840.99
538,000.00	SNVXX	Schwab Government Money	1.00	538,000.00	2.01%	8,446.60	1.57%	538,000.00
		Cash Total		717,840.99	2.69%	8,446.60	1.18%	717,840.99
Total				26,719,615.95	100.00%	503,575.81	1.89%	22,736,835.49

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Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Asset Allocation Portfolio			Asset Allocation Portfolio		
Total CD (1.3%)	NR	NR	Total Corporate - Utility (4.6%)	A-	Baa1
STATE BANK OF INDIA	NR	NR	EXELON GENERATION CO LLC	BBB+	Baa2
Total US Treasury (5.3%)	AAA	Aaa	SOUTHERN CO GAS CAP	A-	Baa1
UNITED STATES TREAS NTS I/L	TSY	TSY	AMERICAN WTR CAP CORP	A	Baa1
UNITED STATES TREAS BDS	TSY	TSY			
Total Corporate - Industrials (50.7%)	A-	A3	Total Corporate - Financials (25.1%)	A-	A3
CELGENE CORP	A+	NR	BANK OF AMERICA CORP	A-	A2
BURLINGTON NORTHN SANTA FE C	A+	A3	GOLDMAN SACHS GROUP INC	BBB+	A3
COCA-COLA EUROPEAN PARTNERS	BBB+	A3	BANK NEW YORK MTN BK ENT	A	A1
LABORATORY CORP AMER HLDGS	BBB	Baa2	BB&T CORP SR MEDIUM TERM NTS	A-	A3
MCDONALDS CORP MED TERM NT B	BBB+	Baa1	BANK NEW YORK MELLON CORP	A	A1
CARDINAL HEALTH INC	BBB	Baa2	CITIGROUP INC	BBB+	A3
CISCO SYS INC	AA-	A1	CHARLES SCHWAB CORP FXFLT	BBB	Baa2
ABBVIE INC	BBB+	Baa2	BANK OF MONTREAL	A-	A2
MCDONALDS CORP MED TERM NT B	BBB+	Baa1	U S BANCORP MTN SUB NTS BE	A-	A1
CVS HEALTH CORP	BBB	Baa2	ONEBEACON U S HLDG INC	NR	Baa2
ORACLE CORP	A+	A3	AMERICAN EXPRESS CO	BBB+	A3
BAPTIST HEALTH SOUTH FLA	AA-	A1	WELLS FARGO CO MTN BE	BBB+	A3
BP CAP MKTS P L C	A-	A1	METLIFE INC	A-	A3
AMGEN INC	A-	Baa1	STATE STR CORP FXFLT	BBB	Baa1
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa	NTC CAP II	BBB+	A3
ECOLAB INC	A-	Baa1	USB CAPITAL IX	BBB	A3
MERCK & CO. INC	AA-	A1			
MEMORIAL HEALTH SVCS	AA-	NR	Taxable Municipal (13.0%)	AA-	Aa1
EBAY INC.	BBB+	Baa1	AMERICAN MUN PWR OHIO INC R	AA	A2
GILEAD SCIENCES INC	A	A3	CARLSBAD CALIF UNI SCH DIST	AA	Aa1
BIOGEN INC	A-	Baa1	CALIFORNIA ST GO BDS BAB	AA-	Aa2
WALGREEN CO	BBB	Baa2	LONG BEACH CALIF REDEV AGY	A+	NR
GENERAL MLS INC	BBB	Baa2	INDUSTRY CALIF PUB FACS AUT	AA	NR
AMHERST COLLEGE	AA+	Aaa	UNIVERSITY CALIF REVS GEN R	AA	Aa2
INTERNATIONAL BUSINESS MACHS	A	A2	SAN FRANCISCO CALIF CITY &	A	NR
NETAPP INC	BBB+	Baa2	BREA CALIF REDEV AGY SUCCES	AA-	NR
EBAY INC.	BBB+	Baa1	SAN BUENAVENTURA CALIF PUB	AA	NR
ZOETIS INC	BBB	Baa1	SAN FRANCISCO CALIF CITY &	AA	Aa3
SALESFORCE COM INC	A	A3	HAYWARD CALIF UNI SCH DIST	AA	A2
ROSS STORES INC	BBB+	A2			
PAYPAL HLDGS INC	BBB+	A3			
CADENCE DESIGN SYSTEM INC	BBB+	Baa2			
CARDINAL HEALTH INC	BBB	Baa2			
GILEAD SCIENCES INC	A	A3			
LABORATORY CORP AMER HLDGS	BBB	Baa2			
MEDTRONIC INC	A	A3			
INTERNATIONAL BUSINESS MACHS	A	A2			

S U M M I T R Y

Transactions

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

From March 31, 2020 to May 31, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
05/21/2020	05/22/2020	Buy	Schwab Government Money	477,000.00	0.00	477,000.00
05/05/2020	05/07/2020	Buy	BANK OF AMER CORP	9,430.00	0.00	217,080.49
05/05/2020	05/07/2020	Sell	BERKSHIRE HATHAWAY CL B	520.00	0.00	92,019.87
05/05/2020	05/07/2020	Sell	FOX CORP CL A	7,425.00	0.00	181,019.73
05/05/2020	05/07/2020	Sell	GENERAL ELECTRIC CO	35,865.00	0.00	223,035.92
05/05/2020	05/07/2020	Sell	WELLS FARGO & CO NEW	6,625.00	0.00	176,354.93
05/01/2020	05/04/2020	Buy	Schwab Government Money	37,000.00	0.00	37,000.00
04/30/2020	05/04/2020	Buy	3M COMPANY	1,300.00	0.00	198,139.89
04/30/2020	05/04/2020	Sell	Raytheon Technologies Ord	3,965.00	0.00	257,490.13
04/15/2020	04/17/2020	Sell	PSEG Power LLC (69362BAW2) 04/15/2020 5.125%	100,000.00	0.00	100,000.00
04/14/2020	04/16/2020	Buy	AMGEN INC	850.00	0.00	192,958.16
04/14/2020	04/15/2020	Sell	ISHARES BARCLAYS TIPS BOND FUND (TIP)	750.00	0.00	91,519.96
04/06/2020	04/08/2020	Sell	COGNIZANT TECH SOLUTIONS CRP	2,895.00	0.00	136,909.34
04/04/2020	04/07/2020	Sell	OTIS WORLDWIDE CORP	0.50	0.00	23.75

SUMMITRY

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
1,300.00	MMM	3M COMPANY	04/30/2020	203,372.00	198,139.89	5,232.11	2.64%
50,000.00	00287YAU3	Abbvie Inc 05/14/2021 2.300% Call 04/14/2021 100.00 Accrued Income	03/19/2019	50,721.00	49,731.74	989.26	1.99%
3,510.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	309,371.40	246,308.28	63,063.12	25.60%
100,000.00	8426EPAA6	Agl Cap Corp 10/01/2023 2.450% Call 08/01/2023 100.00 Accrued Income	07/12/2017	102,405.20	98,684.92	3,720.28	3.77%
730.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	1,046,469.60	392,712.39	653,757.21	166.47%
16.00	GOOG	ALPHABET INC. CLASS C	07/05/2011	22,862.72	4,255.70	18,607.02	437.23%
100,000.00	025816BW8	Amer Express Co 08/03/2023 3.700% Call 07/03/2023 100.00 Accrued Income	05/09/2019	107,824.70	102,352.95	5,471.75	5.35%
100,000.00	02765UED2	American Muni P 02/15/2021 6.223% Accrued Income	12/16/2010	103,226.00	100,001.38	3,224.62	3.22%
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00 Accrued Income	06/14/2019	165,331.80	155,132.92	10,198.88	6.57%
850.00	AMGN	AMGEN INC	04/14/2020	195,245.00	192,958.16	2,286.84	1.19%
150,000.00	031162BM1	Amgen Incorpora 11/15/2021 3.875% Call 08/15/2021 100.00 Accrued Income	03/07/2017	155,440.95	126,838.61	28,602.34	22.55%
50,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	04/26/2013	49,812.95	50,200.88	(387.93)	(0.77%)
2,360.00	AAPL	APPLE COMPUTER INC	02/08/2012	750,338.40	281,766.85	468,571.55	166.30%
50,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00 Accrued Income	01/08/2019	50,787.10	49,749.41	1,037.69	2.09%
				159.72			

SUMMITRY

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06406HDF3	Bank New York Mtn Bk Ent 11/27/2020 2.450% Call 10/27/2020 100.00	12/19/2018	100,875.00	99,686.53	1,188.47	1.19%
		Accrued Income		27.22			
21,750.00	BAC	BANK OF AMER CORP	04/18/2013	524,610.00	513,513.35	11,096.65	2.16%
150,000.00	06048WDK3	Bank Of America C Var 08/25/2020 2.110%	11/06/2015	150,402.15	150,157.01	245.14	0.16%
		Accrued Income		52.74			
100,000.00	066836AA5	Baptist Hlth Sfl 08/15/2021 4.590%	02/05/2016	103,611.70	102,775.59	836.11	0.81%
		Accrued Income		1,351.50			
150,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	01/30/2018	151,498.20	149,535.02	1,963.18	1.31%
		Accrued Income		1,075.00			
4,680.00	BRKB	BERKSHIRE HATHAWAY CL B	07/11/2008	868,514.40	408,868.49	459,645.91	112.42%
150,000.00	09062XAE3	Biogen Inc 09/15/2022 3.625%	07/12/2018	160,223.25	150,587.00	9,636.25	6.40%
		Accrued Income		1,147.92			
1,200.00	BLK	BLACKROCK INC	08/19/2019	634,368.00	534,626.56	99,741.44	18.66%
100,000.00	06367WJM6	BMO 2.900 03/26/22 MTN 03/26/2022 2.900%	10/21/2019	103,891.60	101,580.24	2,311.36	2.28%
		Accrued Income		523.61			
100,000.00	BAC4887176	BofAML 2.150 09/26/22 20 MTN 09/26/2022 2.150% Call 09/26/2020 100.00	10/16/2019	99,201.00	100,119.51	(918.51)	(0.92%)
		Accrued Income		388.19			
479.00	BKNG	BOOKING HOLDINGS, INC.	04/11/2017	785,282.18	877,189.91	(91,907.73)	(10.48%)
50,000.00	05565QDD7	Bp Cap Mkts P L C 09/16/2021 2.112% Call 08/16/2021 100.00	01/30/2019	50,750.30	49,334.91	1,415.39	2.87%
		Accrued Income		220.00			
150,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	06/18/2019	154,650.00	151,021.02	3,628.98	2.40%
		Accrued Income		1,250.00			
50,000.00	12189LAB7	Burlington Northern 09/01/2020 3.600% Call 06/01/2020 100.00	08/23/2013	49,997.30	50,064.20	(66.90)	(0.13%)
		Accrued Income		450.00			

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Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	127387AL2	Cadence Design 10/15/2024 4.375% Call 07/15/2024 100.00	07/20/2018	109,630.30	101,223.11	8,407.19	8.31%
		Accrued Income		559.03			
50,000.00	13063BFS6	California St 03/01/2022 6.650%	01/18/2018	53,506.50	52,962.14	544.36	1.03%
		Accrued Income		831.25			
75,000.00	14149YBA5	Cardinal Health I 11/15/2024 3.500% Call 08/15/2024 100.00	02/20/2018	79,829.25	74,113.75	5,715.50	7.71%
		Accrued Income		116.67			
100,000.00	14149YAT5	Cardinal Health 12/15/2020 4.625%	01/10/2014	102,200.60	100,811.44	1,389.16	1.38%
		Accrued Income		2,132.64			
100,000.00	142665DH8	Carlsbad Usd 08/01/2021 4.584%	09/16/2014	103,577.00	101,807.26	1,769.74	1.74%
		Accrued Income		1,528.00			
4,375.00	KMX	CARMAX INC	03/26/2020	385,218.75	269,813.69	115,405.06	42.77%
3,965.00	CARR	CARRIER GLOBAL CORP	09/16/2015	81,163.55	70,989.99	10,173.56	14.33%
	CASH	CASH		179,840.99	179,840.99		
100,000.00	151020AQ7	Celgene Corp 08/15/2020 2.875%	12/22/2015	100,335.40	100,012.11	323.29	0.32%
		Accrued Income		846.53			
135,000.00	808513AE5	CHARLES SCHWAB CO. FIX/FLOAT 12/31/9999 7.000% Call 02/01/2022 100.00	03/04/2016	141,243.75	153,699.83	(12,456.08)	(8.10%)
		Accrued Income		3,150.00			
150,000.00	17275RBD3	Cisco Systems Inc 02/28/2021 2.200%	01/29/2018	151,981.65	149,608.32	2,373.33	1.59%
		Accrued Income		852.50			
8,330.00	C	CITIGROUP INC	12/13/2012	399,090.30	488,192.14	(89,101.84)	(18.25%)
100,000.00	172967KV2	Citigroup Inc 08/02/2021 2.350%	03/14/2019	101,749.50	99,296.90	2,452.60	2.47%
		Accrued Income		776.81			
200,000.00	19123MAA1	Coca-Cola Euro P 09/15/2020 3.500%	07/17/2018	201,430.20	200,134.14	1,296.06	0.65%
		Accrued Income		1,477.78			
9,735.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	08/04/2016	515,955.00	640,075.84	(124,120.84)	(19.39%)

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Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	126650CT5	Cvs Health Corp 06/01/2021 2.125% Call 05/01/2021 100.00 Accrued Income	03/19/2019	101,121.40 1,062.50	99,074.28	2,047.12	2.07%
75,000.00	278642AS2	Ebay Inc 01/30/2023 2.750% Call 12/30/2022 100.00 Accrued Income	02/20/2018	78,259.20 693.23	73,756.90	4,502.30	6.10%
100,000.00	278642AE3	Ebay Inc 07/15/2022 2.600% Call 04/15/2022 100.00 Accrued Income	02/27/2019	103,049.80 982.22	98,727.76	4,322.04	4.38%
150,000.00	278865AL4	Ecolab Inc 12/08/2021 4.350% Accrued Income	06/29/2018	159,526.50 3,135.63	152,473.75	7,052.75	4.63%
100,000.00	30161MAH6	Exelon Generation C 10/01/2020 4.000% Call 07/01/2020 100.00 Accrued Income	01/31/2018	100,262.40 666.67	100,397.18	(134.78)	(0.13%)
5,800.00	FB	FACEBOOK INC CLASS A	02/01/2018	1,305,522.00	1,030,971.83	274,550.17	26.63%
6,015.00	FISV	FISERV INC	07/14/2009	642,221.55	299,024.45	343,197.10	114.77%
13,300.00	FOXA	FOX CORP CL A	05/08/2019	387,961.00	452,525.18	(64,564.18)	(14.27%)
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	02/27/2019	104,063.30 353.89	98,645.22	5,418.08	5.49%
50,000.00	375558AZ6	Gilead Sciences I 02/01/2025 3.500% Call 11/01/2024 100.00 Accrued Income	02/20/2018	55,710.40 583.33	50,087.69	5,622.71	11.23%
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00 Accrued Income	12/22/2015	105,384.70 812.50	100,537.32	4,847.38	4.82%
100,000.00	38150ADM4	Goldman Sachs Group Inc Mtn 2.25000% 10/30/2020 Pr 10/30/2020 2.250% Call 06/30/2020 100.00 Accrued Income	09/26/2019	100,329.30 381.25	100,013.91	315.39	0.32%
1,420.00	GWW	GRAINGER W W INC	03/11/2015	439,660.40	281,541.06	158,119.34	56.16%

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Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	4212902E6	Hayward Ca Usd 08/01/2043 7.350% Pre-Refunded 08/01/2020 100.00	05/05/2017	75,771.75	85,650.66	(9,878.91)	(11.53%)
		Accrued Income		1,837.50			
1,000.00	HD	HOME DEPOT INC	03/04/2020	248,480.00	239,329.70	9,150.30	3.82%
41,000.00	459200HF1	IBM CORP 06/20/2042 4.000%	07/02/2008	47,551.92	17,601.60	29,950.32	170.16%
		Accrued Income		733.44			
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	11/06/2015	105,546.80	99,523.00	6,023.80	6.05%
		Accrued Income		175.69			
1,200.00	ITW	ILLINOIS TOOL WORKS INC	03/04/2020	206,952.00	212,108.16	(5,156.16)	(2.43%)
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	01/07/2016	81,790.40	81,530.88	259.52	0.32%
		Accrued Income		1,431.33			
35,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437%	04/26/2013	35,715.93	35,069.88	646.05	1.84%
		Accrued Income		426.48			
1,860.00	TIP	ISHARES BARCLAYS TIPS BOND FUND	12/29/2009	226,548.00	194,778.87	31,769.13	16.31%
150,000.00	48128HZB7	Jpmorgan Chase Bk Na Columbus Cd CII 2.85%26 12/14/2026 2.850% Call 06/14/2020 100.00	06/18/2019	150,124.95	149,725.00	399.95	0.27%
		Accrued Income		2,004.29			
100,000.00	50540RAJ1	Lab Corp Amer H 11/15/2020 4.625% Call 08/15/2020 100.00	02/27/2014	100,454.20	100,674.59	(220.39)	(0.22%)
		Accrued Income		205.56			
100,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	08/08/2019	109,437.50	103,859.50	5,578.00	5.37%
		Accrued Income		1,200.00			
50,000.00	542430GK3	Long Beach Ca R 08/01/2022 7.503% Call 08/01/2020 100.00	04/18/2017	50,485.50	53,537.88	(3,052.38)	(5.70%)
		Accrued Income		1,250.50			
7,535.00	LOW	LOWES COMPANIES INC	08/15/2019	982,187.25	793,155.18	189,032.07	23.83%
1,780.00	MA	MASTERCARD INC	02/07/2019	535,584.20	412,932.62	122,651.58	29.70%

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Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	58013MEL4	Mc Donalds Corp 05/20/2021 3.625%	07/17/2018	154,450.05	150,713.87	3,736.18	2.48%
		Accrued Income		166.15			
100,000.00	58013MEX8	Mc Donalds Corp 12/09/2020 2.750% Call 11/09/2020 100.00	12/17/2015	100,971.20	100,035.28	935.92	0.94%
		Accrued Income		1,313.89			
4,895.00	MDT	MEDTRONIC INC	01/12/2017	482,549.10	372,911.55	109,637.55	29.40%
150,000.00	585055BS4	Medtronic Plc 03/15/2025 3.500%	06/14/2019	169,995.00	157,081.60	12,913.40	8.22%
		Accrued Income		1,108.33			
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	05/22/2014	105,711.10	100,644.72	5,066.38	5.03%
		Accrued Income		291.33			
150,000.00	58933YQA8	Merck & Co Inc 02/10/2022 2.350%	09/07/2016	154,953.60	151,743.32	3,210.28	2.12%
		Accrued Income		1,086.87			
100,000.00	59156RBB3	Metlife Inc 09/15/2023 4.368%	04/12/2018	112,490.20	102,732.88	9,757.32	9.50%
		Accrued Income		922.13			
4,400.00	MSFT	MICROSOFT CORP	07/22/2008	806,300.00	137,438.12	668,861.88	486.66%
2,000.00	JPM	MORGAN J P & CO INC	03/04/2020	194,620.00	239,840.00	(45,220.00)	(18.85%)
100,000.00	64110DAD6	Netapp Inc 12/15/2022 3.250% Call 09/15/2022 100.00	05/07/2019	102,507.00	100,516.35	1,990.65	1.98%
		Accrued Income		1,498.61			
125,000.00	629398AA6	NTC Capital I 04/15/2027 1.809% Call 07/02/2020 100.00	05/16/2016	109,991.38	124,548.66	(14,557.29)	(11.69%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	11/09/2012	127,730.63	125,578.83	2,151.80	1.71%
		Accrued Income		351.39			
150,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	09/03/2014	154,005.00	150,343.60	3,661.40	2.44%
		Accrued Income		1,668.33			
1,982.00	OTIS	OTIS WORLDWIDE CORP	09/16/2015	104,352.30	99,261.65	5,090.65	5.13%

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Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	70450YAC7	PayPal Hldg 2.400 10/01/24 24 10/01/2024 2.400% Call 09/01/2024 100.00 Accrued Income	10/21/2019	157,926.75 600.00	150,766.69	7,160.06	4.75%
3,450.00	ROST	ROSS STORES INC	03/18/2020	334,512.00	254,960.33	79,551.67	31.20%
50,000.00	778296AA1	Ross Stores Inc 09/15/2024 3.375% Call 06/15/2024 100.00 Accrued Income	04/30/2019	52,566.70 356.25	50,815.18	1,751.52	3.45%
150,000.00	79466LAE4	Salesforce Com 04/11/2023 3.250% Call 03/11/2023 100.00 Accrued Income	06/29/2018	161,330.70 677.08	149,585.50	11,745.20	7.85%
100,000.00	797044AL8	San Buenvntra Ca 07/01/2024 3.260% Accrued Income	01/17/2018	104,689.00 1,358.33	100,348.84	4,340.16	4.33%
70,000.00	79770GFM3	San Fran Ca Cy/Cn R 08/01/2023 3.000% Accrued Income	05/08/2017	71,500.80 700.00	70,116.96	1,383.84	1.97%
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00 Accrued Income	12/09/2015	78,451.50 2,031.25	86,715.26	(8,263.76)	(9.53%)
8,920.00	SCHW	SCHWAB CHARLES CORP NEW	02/27/2020	320,317.20	377,720.08	(57,402.88)	(15.20%)
538,000.00	SNVXX	Schwab Government Money	03/31/2020	538,000.00	538,000.00	0.00	0.00%
1,600.00	SNA	SNAP ON INC	03/04/2020	207,504.00	239,752.00	(32,248.00)	(13.45%)
100,000.00	856285QK0	State Bk India New York Ny 06/19/2024 2.750% Call 09/19/2019 100.00 Accrued Income	06/18/2019	108,105.80 1,250.86	99,375.00	8,730.80	8.79%
200,000.00	857477BA0	State Street Corp Var 99 12/31/2099 5.625% Call 12/15/2023 100.00 Accrued Income	10/21/2019	196,175.80 5,187.50	210,235.48	(14,059.68)	(6.69%)
75,000.00	91159JAA4	U S Bancorp 07/15/2022 2.950% Call 06/15/2022 100.00 Accrued Income	02/20/2018	78,239.25 835.83	74,503.00	3,736.25	5.01%
3,170.00	ULTA	ULTA SALON COSM & FRAG	09/04/2019	773,511.70	758,004.95	15,506.75	2.05%

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Unrealized Gains and Losses

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	91412GD77	Univ Ca 05/15/2023 2.146%	01/17/2018	154,983.00	147,561.09	7,421.91	5.03%
		Accrued Income		143.07			
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	07/02/2008	197,390.70	160,519.77	36,870.93	22.97%
		Accrued Income		2,645.60			
250,000.00	91731KAA8	Usb Capital Ix Var 12/31/9999 3.500% Call 07/02/2020 100.00	05/11/2016	205,312.50	248,444.15	(43,131.65)	(17.36%)
		Accrued Income		1,142.36			
2,600.00	VAR	VARIAN MEDICAL SYSTEMS IN	03/18/2020	315,614.00	283,248.48	32,365.52	11.43%
3,805.00	V	VISA INC CL A	12/07/2016	742,888.20	368,559.95	374,328.25	101.57%
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	04/28/2015	156,511.05	150,833.09	5,677.96	3.76%
		Accrued Income		981.67			
7,510.00	DIS	WALT DISNEY CO (HOLDING C	08/17/2018	880,923.00	878,999.39	1,923.61	0.22%
18,235.00	WFC	WELLS FARGO & CO NEW	01/29/2019	482,680.45	781,325.56	(298,645.11)	(38.22%)
150,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	161,080.20	155,333.75	5,746.45	3.70%
		Accrued Income		1,821.87			
85.00	WFC+L	Wells Fargo L	03/04/2016	114,750.00	100,516.25	14,233.75	14.16%
1,800.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/16/2020	470,376.00	298,359.54	172,016.46	57.65%
100,000.00	98978VAB9	Zoetis Inc 02/01/2023 3.250% Call 11/01/2022 100.00	05/05/2017	104,893.20	101,115.65	3,777.55	3.74%
		Accrued Income		1,083.33			
Total Unrealized Gain/Loss				26,719,615.95	22,736,835.49	3,911,563.55	17.20%