

## Performance History

|                      | End Value     | Total Return | Asset Class Returns |              | Benchmarks                    | Additional Indexes |   |
|----------------------|---------------|--------------|---------------------|--------------|-------------------------------|--------------------|---|
|                      |               |              | EQUITIES            | FIXED INCOME | Blended Benchmark (60% / 40%) | S&P 500 Composite  | Bloomberg Barclays US Intrm Government / Credit |
| Monthly              |               |              |                     |              |                               |                    |   |
| February 2019        | 24,842,793.04 | 1.24%        | 1.80%               | 0.38%        | 1.90%                         | 3.21%              | 0.09%   |
| January 2019         | 24,537,487.25 | 6.31%        | 9.96%               | 1.04%        | 5.23%                         | 8.01%              | 0.87%   |
| December 2018        | 23,213,651.11 | (5.87%)      | (9.71%)             | 0.44%        | (4.68%)                       | (9.03%)            | 1.34%   |
| November 2018        | 24,659,605.94 | 0.22%        | 0.77%               | (0.76%)      | 1.46%                         | 2.04%              | 0.45%   |
| October 2018         | 24,606,048.32 | (5.96%)      | (9.10%)             | (0.26%)      | (4.42%)                       | (6.84%)            | (0.14%)   |
| September 2018       | 26,309,288.08 | 0.45%        | 0.77%               | (0.14%)      | 0.08%                         | 0.57%              | (0.40%)   |
| August 2018          | 26,192,464.53 | 2.07%        | 3.03%               | 0.51%        | 2.21%                         | 3.26%              | 0.59%   |
| July 2018            | 25,858,337.81 | 3.56%        | 5.99%               | 0.18%        | 2.24%                         | 3.72%              | 0.03%   |
| June 2018            | 23,937,727.92 | (0.03%)      | (0.17%)             | 0.03%        | 0.32%                         | 0.62%              | (0.07%)   |
| May 2018             | 23,944,734.34 | 1.32%        | 1.96%               | 0.39%        | 1.73%                         | 2.41%              | 0.60%   |
| April 2018           | 23,731,846.89 | (0.20%)      | (0.11%)             | (0.03%)      | (0.07%)                       | 0.38%              | (0.52%)   |
| March 2018           | 23,684,307.34 | (1.11%)      | (2.02%)             | 0.20%        | (1.27%)                       | (2.54%)            | 0.36%   |
| Monthly Total        |               |              |                     |              |                               |                    |   |
| Quarterly            |               |              |                     |              |                               |                    |   |
| First Quarter 2019 * | 24,842,793.04 | 7.63%        | 11.94%              | 1.42%        | 7.24%                         | 11.48%             | 0.95%   |
| Fourth Quarter 2018  | 23,213,651.11 | (11.28%)     | (17.29%)            | (0.58%)      | (7.56%)                       | (13.52%)           | 1.65%   |
| Third Quarter 2018   | 26,309,288.08 | 6.18%        | 10.04%              | 0.56%        | 4.59%                         | 7.71%              | 0.21%   |
| Second Quarter 2018  | 23,937,727.92 | 1.10%        | 1.67%               | 0.39%        | 1.99%                         | 3.43%              | 0.01%   |
| First Quarter 2018   | 23,684,307.34 | (0.27%)      | 0.22%               | (0.68%)      | (0.97%)                       | (0.76%)            | (0.98%)   |
| Quarterly Total      |               |              |                     |              |                               |                    |   |
| Annual               |               |              |                     |              |                               |                    |   |
| 2019 *               | 24,842,793.04 | 7.63%        | 11.94%              | 1.42%        | 7.24%                         | 11.48%             | 0.95%   |
| 2018                 | 23,213,651.11 | (5.02%)      | (7.27%)             | (0.32%)      | (2.35%)                       | (4.38%)            | 0.88%   |

*This performance summary has been prepared by the Golub Group. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Golub Group. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.*

## Performance History

|        | End Value     | Total Return | Asset Class Returns |              | Benchmarks                    | Additional Indexes |                                       |
|--------|---------------|--------------|---------------------|--------------|-------------------------------|--------------------|---------------------------------------|
|        |               |              | EQUITIES            | FIXED INCOME | Blended Benchmark (60% / 40%) | S&P 500 Composite  | Bloomberg                             |
|        |               |              |                     |              |                               |                    | Barclays US Intrm Government / Credit |
| Annual |               |              |                     |              |                               |                    |                                       |
| 2017   | 23,859,587.78 | 9.81%        | 15.72%              | 3.17%        | 14.21%                        | 21.83%             | 2.14%                                 |
| 2016   | 22,207,864.92 | 8.40%        | 14.36%              | 3.37%        | 8.31%                         | 11.96%             | 2.08%                                 |
| 2015   | 20,010,554.57 | 0.96%        | 1.39%               | 1.20%        | 1.28%                         | 1.38%              | 1.07%                                 |
| 2014   | 20,001,534.13 | 9.30%        | 12.65%              | 4.77%        | 10.62%                        | 13.69%             | 3.13%                                 |
| 2013   | 15,862,344.32 | 21.98%       | 34.42%              | (2.00%)      | 17.56%                        | 32.39%             | (0.86%)                               |
| 2012   | 12,074,091.42 | 11.24%       | 15.57%              | 4.70%        | 11.31%                        | 16.00%             | 3.89%                                 |
| 2011   | 11,067,686.97 | 4.31%        | 3.06%               | 9.36%        | 4.69%                         | 2.11%              | 5.80%                                 |
| 2010   | 9,034,099.19  | 9.87%        | 12.62%              | 8.28%        | 12.12%                        | 15.06%             | 5.89%                                 |
| 2009   | 8,491,034.05  | 16.28%       | 22.78%              | 3.35%        | 18.40%                        | 26.46%             | 5.24%                                 |
| 2008 * | 7,702,888.74  | (16.40%)     | (27.01%)            | 0.31%        | (15.73%)                      | (27.45%)           | 3.50%                                 |

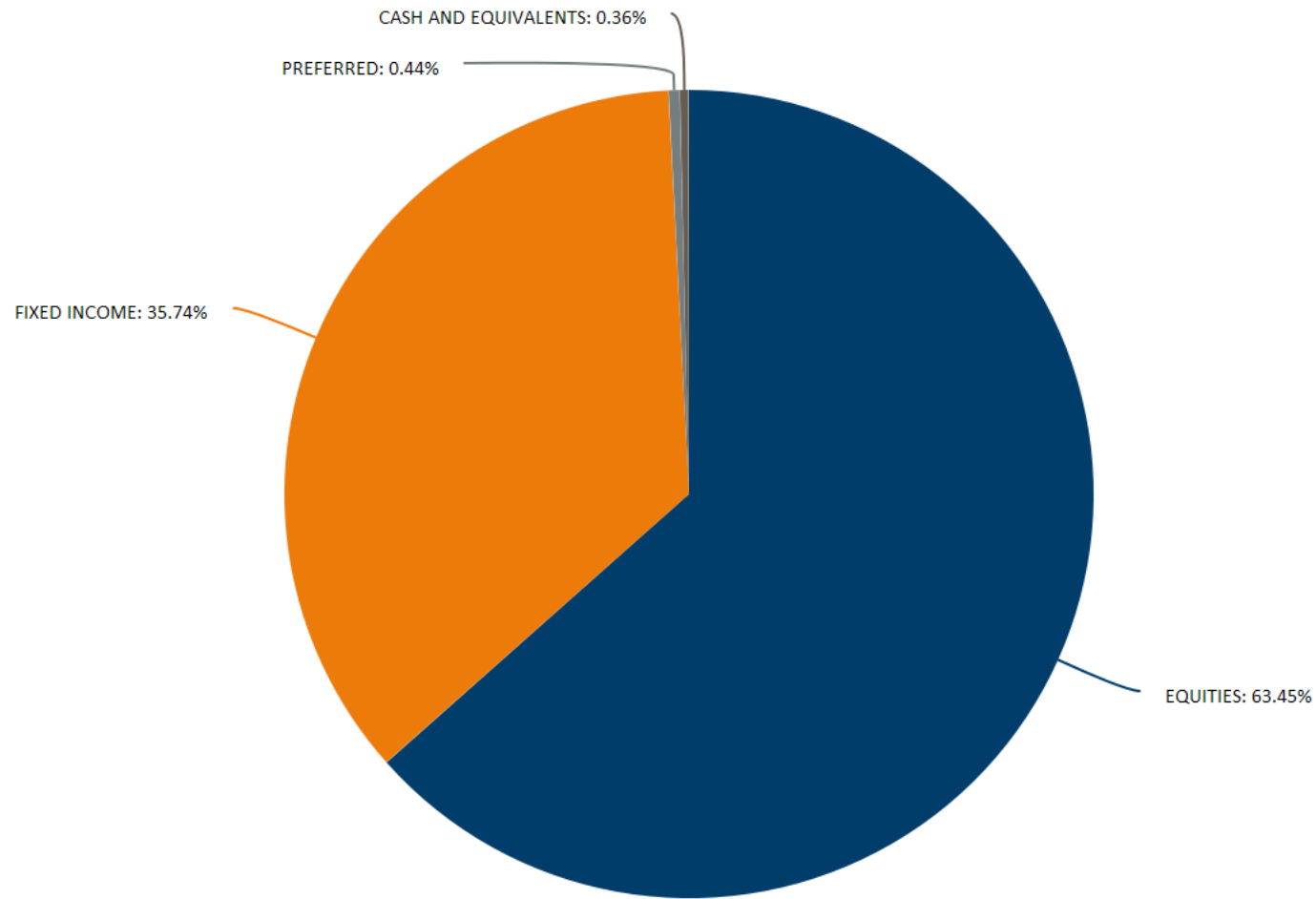
Annual Total

\* Partial period return  
Returns are cumulative

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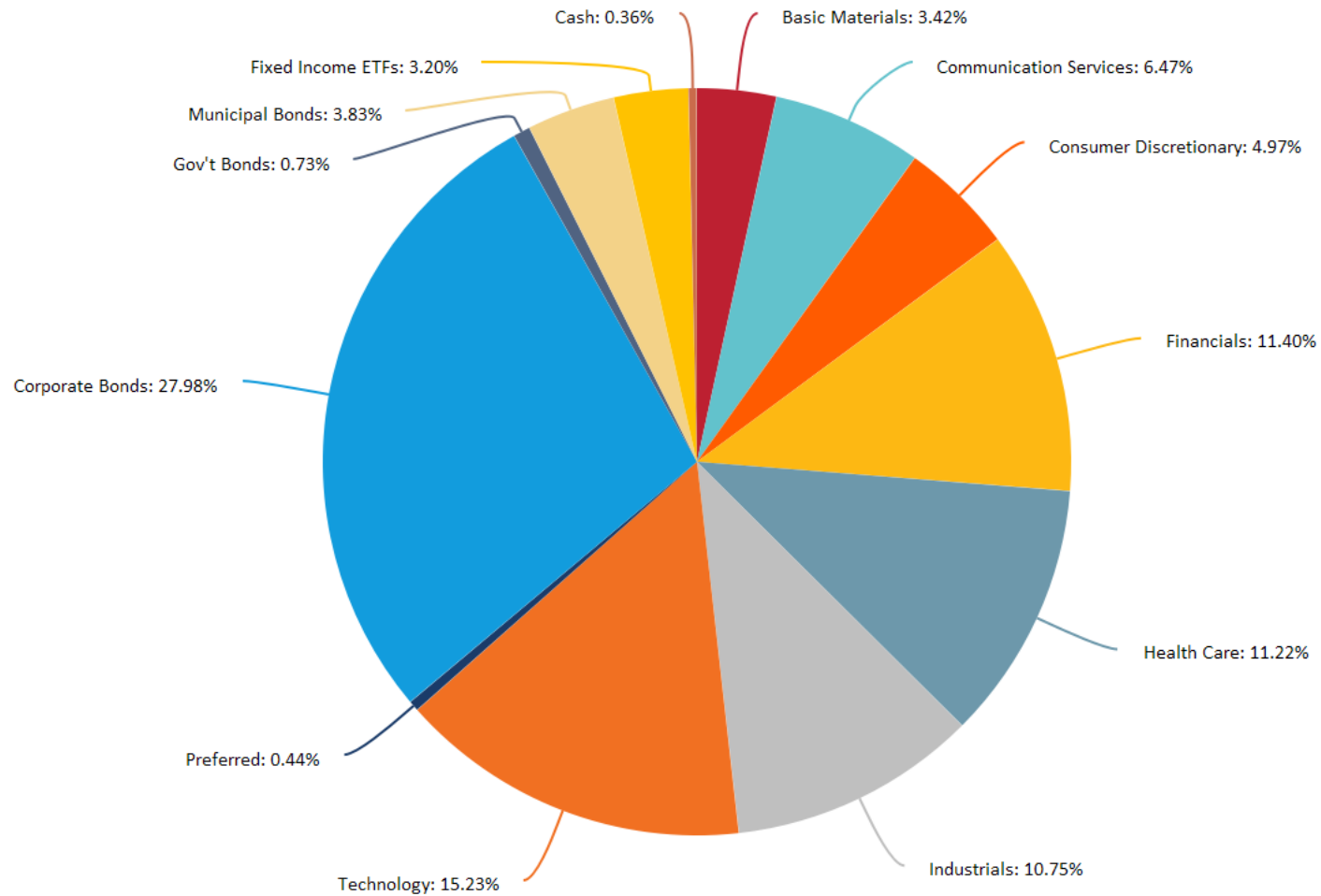
## Asset Allocation

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)



## Asset Allocation

California-Nevada United Methodist Found, - Asset Allocation Portfolio (xxxx1174)



## Holdings

| Quantity                      | Symbol | Description                  | Price    | Value        | Weight | Annual Income | Current Yield | Cost Basis   |
|-------------------------------|--------|------------------------------|----------|--------------|--------|---------------|---------------|--------------|
| <b>Basic Materials</b>        |        |                              |          |              |        |               |               |              |
| 42,610.00                     | OI     | OWENS ILLINOIS INC NEW       | 19.92    | 848,791.20   | 3.42%  | 8,522.00      | 1.00%         | 945,197.50   |
| <b>Communication Services</b> |        |                              |          |              |        |               |               |              |
| 625.00                        | GOOGL  | ALPHABET INC. CLASS A        | 1,126.55 | 704,093.75   | 2.83%  | 0.00          | 0.00%         | 276,083.61   |
| 16.00                         | GOOG   | ALPHABET INC. CLASS C        | 1,119.92 | 17,918.72    | 0.07%  | 0.00          | 0.00%         | 4,255.70     |
| 5,490.00                      | FB     | FACEBOOK INC CLASS A         | 161.45   | 886,360.50   | 3.57%  | 0.00          | 0.00%         | 962,014.00   |
|                               |        | Communication Services Total |          | 1,608,372.97 | 6.47%  | 0.00          | 0.00%         | 1,242,353.31 |
| <b>Consumer Discretionary</b> |        |                              |          |              |        |               |               |              |
| 196.00                        | BKNG   | BOOKING HOLDINGS, INC.       | 1,697.04 | 332,619.84   | 1.34%  | 0.00          | 0.00%         | 348,438.94   |
| 4,365.00                      | EXPE   | EXPEDIA INC CL A             | 123.31   | 538,248.15   | 2.17%  | 5,587.20      | 1.04%         | 531,142.91   |
| 3,215.00                      | DIS    | WALT DISNEY CO (HOLDING C    | 112.84   | 362,780.60   | 1.46%  | 5,658.40      | 1.56%         | 361,606.61   |
|                               |        | Consumer Discretionary Total |          | 1,233,648.59 | 4.97%  | 11,245.60     | 0.91%         | 1,241,188.46 |
| <b>Financials</b>             |        |                              |          |              |        |               |               |              |
| 11,240.00                     | BAC    | BANK OF AMER CORP            | 29.08    | 326,859.20   | 1.32%  | 6,744.00      | 2.06%         | 265,800.94   |
| 10,925.00                     | BK     | BANK OF N Y MELLON CO INC    | 52.48    | 573,344.00   | 2.31%  | 12,236.00     | 2.13%         | 298,103.11   |
| 5,535.00                      | BRKB   | BERKSHIRE HATHAWAY CL B      | 201.30   | 1,114,195.50 | 4.48%  | 0.00          | 0.00%         | 564,981.53   |
| 7,540.00                      | C      | CITIGROUP INC                | 63.98    | 482,409.20   | 1.94%  | 13,572.00     | 2.81%         | 429,359.03   |
| 6,715.00                      | WFC    | WELLS FARGO & CO NEW         | 49.89    | 335,011.35   | 1.35%  | 12,087.00     | 3.61%         | 335,021.67   |
|                               |        | Financials Total             |          | 2,831,819.25 | 11.40% | 44,639.00     | 1.58%         | 1,893,266.28 |
| <b>Health Care</b>            |        |                              |          |              |        |               |               |              |
| 5,950.00                      | AGN    | ALLERGAN INC                 | 137.71   | 819,374.50   | 3.30%  | 17,612.00     | 2.15%         | 1,275,328.32 |
| 5,520.00                      | LH     | LABORATORY CORP AMER HLDG    | 148.24   | 818,284.80   | 3.29%  | 0.00          | 0.00%         | 824,879.72   |
| 6,160.00                      | MDT    | MEDTRONIC INC                | 90.50    | 557,480.00   | 2.24%  | 12,320.00     | 2.21%         | 467,902.99   |

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## Holdings

| Quantity           | Symbol | Description                  | Price    | Value        | Weight | Annual Income | Current Yield | Cost Basis   |
|--------------------|--------|------------------------------|----------|--------------|--------|---------------|---------------|--------------|
| <b>Health Care</b> |        |                              |          |              |        |               |               |              |
| 6,490.00           | NVS    | NOVARTIS AG SPON ADR         | 91.23    | 592,082.70   | 2.38%  | 12,084.35     | 2.04%         | 476,274.82   |
|                    |        | Health Care Total            |          | 2,787,222.00 | 11.22% | 42,016.35     | 1.51%         | 3,044,385.85 |
| <b>Industrials</b> |        |                              |          |              |        |               |               |              |
| 2,405.00           | DE     | DEERE AND CO                 | 164.04   | 394,516.20   | 1.59%  | 7,311.20      | 1.85%         | 225,352.27   |
| 20,765.00          | FLS    | FLOWERVE CORP                | 44.41    | 922,173.65   | 3.71%  | 15,781.40     | 1.71%         | 1,021,733.71 |
| 49,020.00          | GE     | GENERAL ELECTRIC CO          | 10.39    | 509,317.80   | 2.05%  | 1,960.80      | 0.38%         | 706,463.05   |
| 1,005.00           | GWV    | GRAINGER W W INC             | 304.77   | 306,293.85   | 1.23%  | 5,467.20      | 1.78%         | 174,973.21   |
| 4,125.00           | UTX    | UNITED TECHNOLOGIES CORP     | 125.67   | 518,388.75   | 2.09%  | 12,127.50     | 2.34%         | 395,494.61   |
| 263.00             | WAB    | WESTINGHOUSE AIR BRAKE CO    | 73.26    | 19,267.38    | 0.08%  | 126.24        | 0.66%         | 0.00         |
|                    |        | Industrials Total            |          | 2,669,957.63 | 10.75% | 42,774.34     | 1.60%         | 2,524,016.85 |
| <b>Technology</b>  |        |                              |          |              |        |               |               |              |
| 4,250.00           | AAPL   | APPLE COMPUTER INC           | 173.15   | 735,887.50   | 2.96%  | 12,410.00     | 1.69%         | 411,661.82   |
| 11,420.00          | CTSH   | COGNIZANT TECH SOLUTIONS CRP | 70.98    | 810,591.60   | 3.26%  | 9,136.00      | 1.13%         | 770,670.06   |
| 5,910.00           | FISV   | FISERV INC                   | 84.69    | 500,517.90   | 2.01%  | 0.00          | 0.00%         | 136,175.91   |
| 1,560.00           | MA     | Mastercard Inc               | 224.77   | 350,641.20   | 1.41%  | 2,059.20      | 0.59%         | 332,629.40   |
| 5,940.00           | MSFT   | MICROSOFT CORP               | 112.03   | 665,458.20   | 2.68%  | 10,929.60     | 1.64%         | 151,715.95   |
| 4,865.00           | V      | VISA INC CL A                | 148.12   | 720,603.80   | 2.90%  | 4,865.00      | 0.68%         | 446,428.02   |
|                    |        | Technology Total             |          | 3,783,700.20 | 15.23% | 39,399.80     | 1.04%         | 2,249,281.16 |
| <b>Preferred</b>   |        |                              |          |              |        |               |               |              |
| 85.00              | WFC+L  | Wells Fargo L                | 1,283.00 | 109,055.00   | 0.44%  | 6,375.00      | 5.85%         | 100,516.25   |

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|------------------------|-----------|--|--------|------------------------|--------|---------------|---------------|------------|
| <b>Corporate Bonds</b> |           |  |        |                        |        |               |               |            |
| 150,000.00             | 00507UAP6 | Actavis Funding SCS<br>03/12/2020 3.000%<br>Call 02/12/2020 100.00<br>Accrued Income | 99.85  | 149,772.90<br>2,112.50 | 0.61%  | 4,500.00      | 3.00%         | 150,047.59 |
| 100,000.00             | 00724FAB7 | Adobe Systems<br>02/01/2020 4.750%<br>Accrued Income                                 | 101.63 | 101,629.60<br>395.83   | 0.41%  | 4,750.00      | 4.67%         | 102,292.75 |
| 100,000.00             | 8426EPAA6 | Agl Cap Corp<br>10/01/2023 2.450%<br>Call 08/01/2023 100.00<br>Accrued Income        | 95.12  | 95,124.20<br>1,020.83  | 0.39%  | 2,450.00      | 2.58%         | 98,222.17  |
| 100,000.00             | 023135AL0 | Amazon.Com Inc<br>12/05/2019 2.600%<br>Call 11/05/2019 100.00<br>Accrued Income      | 99.93  | 99,926.00<br>621.11    | 0.40%  | 2,600.00      | 2.60%         | 100,300.05 |
| 150,000.00             | 0258M0EC9 | American Express<br>10/30/2019 1.700%<br>Call 09/30/2019 100.00<br>Accrued Income    | 99.27  | 148,908.60<br>857.08   | 0.60%  | 2,550.00      | 1.71%         | 149,011.42 |
| 150,000.00             | 031162BM1 | Amgen Incorpora<br>11/15/2021 3.875%<br>Call 08/15/2021 100.00<br>Accrued Income     | 101.80 | 152,699.85<br>1,711.46 | 0.62%  | 5,812.50      | 3.81%         | 154,675.64 |
| 65,000.00              | 898361AH3 | Amherst Coll Tr<br>11/01/2019 1.735%<br>Accrued Income                               | 99.29  | 64,539.35<br>375.92    | 0.26%  | 1,127.75      | 1.75%         | 64,888.23  |
| 50,000.00              | 898361AL4 | Amherst College<br>11/01/2022 2.416%<br>Accrued Income                               | 97.97  | 48,987.15<br>402.67    | 0.20%  | 1,208.00      | 2.47%         | 50,300.87  |
| 100,000.00             | 046353AF5 | Astrazeneca Plc<br>09/18/2019 1.950%<br>Accrued Income                               | 99.47  | 99,465.00<br>882.92    | 0.40%  | 1,950.00      | 1.96%         | 100,010.50 |

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|------------------------|-----------|---|--------|----------------------------|--------|---------------|---------------|------------|
| <b>Corporate Bonds</b> |           |   |        |                            |        |               |               |            |
| 150,000.00             | 06367TRS1 | Bank Montreal M<br>02/10/2022 2.250%<br>Call 08/10/2019 100.00<br>Accrued Income          | 99.80  | 149,693.85<br><br>196.88   | 0.60%  | 3,375.00      | 2.25%         | 150,004.58 |
| 100,000.00             | 06406HDF3 | Bank New York Mtn Bk Ent<br>11/27/2020 2.450%<br>Call 10/27/2020 100.00<br>Accrued Income | 99.22  | 99,218.70<br><br>639.72    | 0.40%  | 2,450.00      | 2.47%         | 98,899.50  |
| 150,000.00             | 06048WDK3 | Bank Of America C Var<br>08/25/2020 5.050%<br>Accrued Income                              | 101.37 | 152,052.00<br><br>126.25   | 0.61%  | 7,575.00      | 4.98%         | 151,049.21 |
| 100,000.00             | 066836AA5 | Baptist Hlth Sfl<br>08/15/2021 4.590%<br>Accrued Income                                   | 102.97 | 102,969.00<br><br>204.00   | 0.42%  | 4,590.00      | 4.46%         | 105,588.93 |
| 150,000.00             | 05531FAZ6 | Bb&T Corporation<br>02/01/2021 2.150%<br>Call 01/01/2021 100.00<br>Accrued Income         | 98.55  | 147,828.75<br><br>268.75   | 0.60%  | 3,225.00      | 2.18%         | 148,681.31 |
| 150,000.00             | 09062XAE3 | Biogen Inc<br>09/15/2022 3.625%<br>Accrued Income   | 101.49 | 152,239.95<br><br>2,507.29 | 0.62%  | 5,437.50      | 3.57%         | 150,889.29 |
| 50,000.00              | 05565QDD7 | Bp Cap Mkts P L C<br>09/16/2021 2.112%<br>Call 08/16/2021 100.00<br>Accrued Income        | 98.03  | 49,012.80<br><br>484.00    | 0.20%  | 1,056.00      | 2.15%         | 48,713.52  |
| 100,000.00             | 12189TBC7 | Burlingtn No Sant<br>10/01/2019 4.700%<br>Accrued Income                                  | 101.04 | 101,041.50<br><br>1,958.33 | 0.41%  | 4,700.00      | 4.65%         | 101,188.51 |
| 50,000.00              | 12189LAB7 | Burlington Northern<br>09/01/2020 3.600%<br>Call 06/01/2020 100.00<br>Accrued Income      | 100.35 | 50,172.95<br><br>900.00    | 0.21%  | 1,800.00      | 3.59%         | 50,379.41  |

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|------------------------|-----------|---|--------|------------|--------|---------------|---------------|------------|
| <b>Corporate Bonds</b> |           |   |        |            |        |               |               |            |
| 100,000.00             | 127387AL2 | Cadence Design<br>10/15/2024 4.375%<br>Call 07/15/2024 100.00               | 101.44 | 101,435.10 | 0.41%  | 4,375.00      | 4.31%         | 101,535.63 |
|                        |           | Accrued Income  |        | 1,652.78   |        |               |               |            |
| 100,000.00             | 14149YAT5 | Cardinal Health<br>12/15/2020 4.625%  | 102.38 | 102,379.80 | 0.42%  | 4,625.00      | 4.52%         | 102,649.21 |
|                        |           | Accrued Income  |        | 976.39     |        |               |               |            |
| 100,000.00             | 151020AQ7 | Celgene Corp<br>08/15/2020 2.875%   | 99.76  | 99,758.50  | 0.40%  | 2,875.00      | 2.88%         | 100,084.72 |
|                        |           | Accrued Income  |        | 127.78     |        |               |               |            |
| 135,000.00             | 808513AE5 | CHARLES SCHWAB CO. FIX/FLOAT<br>12/31/9999 7.000%<br>Call 02/01/2022 100.00 | 107.63 | 145,293.75 | 0.59%  | 9,450.00      | 6.50%         | 153,702.52 |
|                        |           | Accrued Income  |        | 787.50     |        |               |               |            |
| 75,000.00              | 17275RBD3 | Cisco Systems Inc<br>02/28/2021 2.200%                                      | 99.00  | 74,252.18  | 0.30%  | 1,650.00      | 2.22%         | 74,479.51  |
|                        |           | Accrued Income  |        | 4.58       |        |               |               |            |
| 200,000.00             | 19123MAA1 | Coca-Cola Euro P<br>09/15/2020 3.500%                                       | 100.12 | 200,246.40 | 0.82%  | 7,000.00      | 3.50%         | 200,704.52 |
|                        |           | Accrued Income  |        | 3,227.78   |        |               |               |            |
| 100,000.00             | 260003AJ7 | Dover Corporation<br>03/01/2021 4.300%<br>Call 12/01/2020 100.00            | 101.26 | 101,264.10 | 0.42%  | 4,300.00      | 4.25%         | 100,478.06 |
|                        |           | Accrued Income  |        | 2,150.00   |        |               |               |            |
| 100,000.00             | 260543CC5 | Dow Chemical Co<br>11/15/2020 4.250%<br>Call 08/15/2020 100.00              | 101.76 | 101,756.80 | 0.41%  | 4,250.00      | 4.18%         | 102,107.79 |
|                        |           | Accrued Income  |        | 1,251.39   |        |               |               |            |
| 100,000.00             | 278642AE3 | Ebay Inc<br>07/15/2022 2.600%<br>Call 04/15/2022 100.00                     | 97.62  | 97,617.20  | 0.39%  | 2,600.00      | 2.66%         | 98,014.00  |
|                        |           | Accrued Income  |        | 332.22     |        |               |               |            |

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## Holdings

| Quantity               | Symbol    | Description   | Price  | Value                      | Weight | Annual Income | Current Yield | Cost Basis |
|------------------------|-----------|---|--------|----------------------------|--------|---------------|---------------|------------|
| <b>Corporate Bonds</b> |           |   |        |                            |        |               |               |            |
| 100,000.00             | 278642AH6 | Ebay Inc<br>08/01/2019 2.200%<br>Call 07/01/2019 100.00<br>Accrued Income             | 99.70  | 99,696.20<br><br>183.33    | 0.40%  | 2,200.00      | 2.21%         | 100,052.34 |
| 150,000.00             | 278865AL4 | Ecolab Inc<br>12/08/2021 4.350%<br>Accrued Income                                     | 103.50 | 155,256.60<br><br>1,504.38 | 0.63%  | 6,525.00      | 4.20%         | 154,424.15 |
| 50,000.00              | 30161MAH6 | Exelon Generation C<br>10/01/2020 4.000%<br>Call 07/01/2020 100.00<br>Accrued Income  | 101.01 | 50,504.15<br><br>833.33    | 0.21%  | 2,000.00      | 3.96%         | 50,931.00  |
| 150,000.00             | 30161MAF0 | Exelon Generation<br>10/01/2019 5.200%<br>Accrued Income                              | 101.07 | 151,608.60<br><br>3,250.00 | 0.62%  | 7,800.00      | 5.14%         | 152,510.60 |
| 309,000.00             | 369604BP7 | General Electric Var<br>12/29/2099 4.200%<br>Call 06/15/2023 100.00<br>Accrued Income | 68.25  | 210,892.50<br><br>2,739.80 | 0.86%  | 12,978.00     | 6.15%         | 305,566.33 |
| 100,000.00             | 370334CA0 | General Mls Inc<br>10/12/2022 2.600%<br>Call 09/12/2022 100.00<br>Accrued Income      | 97.49  | 97,489.80<br><br>1,003.89  | 0.40%  | 2,600.00      | 2.67%         | 97,966.00  |
| 100,000.00             | 375558BC6 | Gilead Sciences<br>09/01/2022 3.250%<br>Call 07/01/2022 100.00<br>Accrued Income      | 100.17 | 100,171.30<br><br>1,625.00 | 0.41%  | 3,250.00      | 3.24%         | 100,820.95 |
| 150,000.00             | 38145GAJ9 | Goldman Sachs Gro<br>12/13/2019 2.300%<br>Call 11/13/2019 100.00<br>Accrued Income    | 99.57  | 149,350.65<br><br>747.50   | 0.60%  | 3,450.00      | 2.31%         | 149,503.99 |
| 41,000.00              | 459200HF1 | IBM CORP<br>06/20/2042 4.000%<br>Accrued Income                                       | 94.59  | 38,783.42<br><br>323.44    | 0.16%  | 1,640.00      | 4.23%         | 17,290.11  |

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## Holdings

| Quantity               | Symbol    | Description   | Price  | Value      | Weight | Annual Income | Current Yield | Cost Basis |
|------------------------|-----------|---|--------|------------|--------|---------------|---------------|------------|
| <b>Corporate Bonds</b> |           |   |        |            |        |               |               |            |
| 100,000.00             | 459200JC6 | IBM Corp<br>11/09/2022 2.875%                                     | 99.26  | 99,263.70  | 0.40%  | 2,875.00      | 2.90%         | 99,523.00  |
|                        |           | Accrued Income  |        | 894.44     |        |               |               |            |
| 35,000.00              | 45780DAJ1 | Institute Adv<br>12/01/2021 2.437%                                | 97.20  | 34,020.07  | 0.14%  | 852.95        | 2.51%         | 35,126.41  |
|                        |           | Accrued Income  |        | 213.24     |        |               |               |            |
| 100,000.00             | 50540RAJ1 | Lab Corp Amer H<br>11/15/2020 4.625%<br>Call 08/15/2020 100.00    | 102.01 | 102,005.50 | 0.42%  | 4,625.00      | 4.53%         | 102,489.78 |
|                        |           | Accrued Income  |        | 1,361.81   |        |               |               |            |
| 150,000.00             | 58013MEL4 | Mc Donalds Corp<br>05/20/2021 3.625%                              | 101.40 | 152,095.20 | 0.62%  | 5,437.50      | 3.58%         | 151,607.42 |
|                        |           | Accrued Income  |        | 1,525.52   |        |               |               |            |
| 100,000.00             | 58013MEX8 | Mc Donalds Corp<br>12/09/2020 2.750%<br>Call 11/09/2020 100.00    | 99.85  | 99,850.40  | 0.40%  | 2,750.00      | 2.75%         | 100,117.98 |
|                        |           | Accrued Income  |        | 626.39     |        |               |               |            |
| 150,000.00             | 581557BD6 | Mckesson Corpor<br>03/15/2019 2.284%                              | 99.97  | 149,958.90 | 0.61%  | 3,426.00      | 2.28%         | 149,979.10 |
|                        |           | Accrued Income  |        | 1,579.77   |        |               |               |            |
| 150,000.00             | 58599AKE1 | MEDTRONIC INC 4.125XXX<br>SUBMITTED FOR TENDER EXP:<br>01/01/2099 | 102.34 | 153,515.10 | 0.62%  | 0.00          | 0.00%         | 0.00       |
| 150,000.00             | 58933YAQ8 | Merck & Co Inc<br>02/10/2022 2.350%                               | 98.87  | 148,300.80 | 0.60%  | 3,525.00      | 2.38%         | 153,006.05 |
|                        |           | Accrued Income  |        | 205.62     |        |               |               |            |
| 100,000.00             | 59156RBB3 | Metlife Inc<br>09/15/2023 4.368%                                  | 105.27 | 105,272.40 | 0.43%  | 4,368.00      | 4.15%         | 103,693.41 |
|                        |           | Accrued Income  |        | 922.13     |        |               |               |            |
| 100,000.00             | 615369AA3 | Moodys Corp<br>09/01/2020 5.500%                                  | 103.61 | 103,611.10 | 0.43%  | 5,500.00      | 5.31%         | 103,273.53 |
|                        |           | Accrued Income  |        | 2,750.00   |        |               |               |            |

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## Holdings

| Quantity               | Symbol    | Description  | Price  | Value      | Weight | Annual Income | Current Yield | Cost Basis |
|------------------------|-----------|--|--------|------------|--------|---------------|---------------|------------|
| <b>Corporate Bonds</b> |           |  |        |            |        |               |               |            |
| 50,000.00              | 61745EZ79 | Morgan Stanley Var<br>12/15/2019 3.908%                          | 99.97  | 49,985.65  | 0.20%  | 1,954.10      | 3.91%         | 49,700.74  |
|                        |           | Accrued Income   |        | 412.53     |        |               |               |            |
| 125,000.00             | 629398AA6 | NTC Capital I<br>04/15/2027 3.377%                               | 89.74  | 112,172.50 | 0.45%  | 4,221.63      | 3.76%         | 111,498.18 |
| 125,000.00             | 68245JAB6 | Onebeacon U S<br>11/09/2022 4.600%                               | 101.50 | 126,876.63 | 0.52%  | 5,750.00      | 4.53%         | 125,853.28 |
|                        |           | Accrued Income   |        | 1,788.89   |        |               |               |            |
| 150,000.00             | 68389XBA2 | Oracle Corporatio<br>07/08/2021 2.800%                           | 99.89  | 149,841.00 | 0.61%  | 4,200.00      | 2.80%         | 150,723.41 |
|                        |           | Accrued Income   |        | 618.33     |        |               |               |            |
| 100,000.00             | 69362BAW2 | PSEG Power LLC<br>04/15/2020 5.125%                              | 102.12 | 102,123.90 | 0.42%  | 5,125.00      | 5.02%         | 102,601.65 |
|                        |           | Accrued Income   |        | 1,936.11   |        |               |               |            |
| 100,000.00             | 74834LAU4 | Quest Diagnostics<br>04/01/2019 2.700%<br>Call 01/01/2019 100.00 | 99.94  | 99,944.90  | 0.41%  | 2,700.00      | 2.70%         | 99,560.00  |
|                        |           | Accrued Income   |        | 1,125.00   |        |               |               |            |
| 150,000.00             | 79466LAE4 | Salesforce Com<br>04/11/2023 3.250%<br>Call 03/11/2023 100.00    | 101.13 | 151,691.85 | 0.62%  | 4,875.00      | 3.21%         | 149,585.50 |
|                        |           | Accrued Income   |        | 1,895.83   |        |               |               |            |
| 100,000.00             | 828807CG0 | Simon Ppty Grp<br>12/01/2021 4.125%<br>Call 09/01/2021 100.00    | 102.76 | 102,760.20 | 0.42%  | 4,125.00      | 4.01%         | 104,192.83 |
|                        |           | Accrued Income   |        | 1,031.25   |        |               |               |            |
| 100,000.00             | 891906AB5 | Total Sys Svc<br>06/01/2023 3.750%<br>Call 03/01/2023 100.00     | 99.78  | 99,779.80  | 0.41%  | 3,750.00      | 3.76%         | 98,277.31  |
|                        |           | Accrued Income   |        | 937.50     |        |               |               |            |

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## Holdings

| Quantity               | Symbol    | Description  | Price  | Value        | Weight | Annual Income | Current Yield | Cost Basis   |
|------------------------|-----------|--|--------|--------------|--------|---------------|---------------|--------------|
| <b>Corporate Bonds</b> |           |  |        |              |        |               |               |              |
| 250,000.00             | 91731KAA8 | Usb Capital Ix Var<br>12/31/9999 3.807%<br>Call 04/15/2011 100.00<br>Accrued Income      | 77.75  | 194,375.00   | 0.79%  | 9,518.25      | 4.90%         | 195,650.00   |
| 150,000.00             | 931422AH2 | Walgreen Co<br>09/15/2022 3.100%<br>Accrued Income                                       | 99.13  | 148,689.45   | 0.61%  | 4,650.00      | 3.13%         | 151,266.56   |
| 100,000.00             | 949746RN3 | Wells Fargo Bk N Var 99<br>12/31/9999 5.875%<br>Call 06/15/2025 100.00<br>Accrued Income | 105.75 | 105,750.00   | 0.43%  | 5,875.00      | 5.56%         | 106,726.40   |
| 150,000.00             | 94974BFN5 | Wells Fargo Bk<br>08/15/2023 4.125%<br>Accrued Income                                    | 102.24 | 153,358.50   | 0.62%  | 6,187.50      | 4.03%         | 157,290.79   |
| 100,000.00             | 98978VAB9 | Zoetis Inc<br>02/01/2023 3.250%<br>Call 11/01/2022 100.00<br>Accrued Income              | 99.51  | 99,505.60    | 0.40%  | 3,250.00      | 3.27%         | 101,612.75   |
|                        |           | Corporate Bonds Total  |        | 6,951,144.84 | 27.98% | 244,265.68    | 3.55%         | 6,841,320.99 |
| <b>Gov't Bonds</b>     |           |  |        |              |        |               |               |              |
| 150,000.00             | 912810EW4 | US Tres Bd RATE<br>02/15/2026 6.000%<br>Accrued Income                                   | 121.28 | 181,921.95   | 0.73%  | 9,000.00      | 4.95%         | 162,492.75   |
|                        |           |  |        | 348.07       |        |               |               |              |
| <b>Municipal Bonds</b> |           |  |        |              |        |               |               |              |
| 100,000.00             | 02765UED2 | American Muni P<br>02/15/2021 6.223%<br>Accrued Income                                   | 105.68 | 105,677.00   | 0.43%  | 6,223.00      | 5.89%         | 100,003.69   |
|                        |           |  |        | 276.58       |        |               |               |              |

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| Quantity               | Symbol    | Description   | Price  | Value      | Weight | Annual Income | Current Yield | Cost Basis |
|------------------------|-----------|---|--------|------------|--------|---------------|---------------|------------|
| <b>Municipal Bonds</b> |           |   |        |            |        |               |               |            |
| 100,000.00             | 142665DH8 | Carlsbad Usd<br>08/01/2021 4.584%                                     | 103.74 | 103,736.00 | 0.42%  | 4,584.00      | 4.42%         | 103,683.05 |
|                        |           | Accrued Income  |        | 382.00     |        |               |               |            |
| 75,000.00              | 4212902E6 | Hayward Ca Usd<br>08/01/2043 7.350%<br>Call 08/01/2020 100.00         | 105.30 | 78,975.75  | 0.32%  | 5,512.50      | 6.98%         | 85,903.52  |
|                        |           | Accrued Income  |        | 459.38     |        |               |               |            |
| 100,000.00             | 45656TBQ0 | Industry Ca Pfa<br>01/01/2023 4.294%<br>Call 07/01/2019 102.00        | 102.46 | 102,456.00 | 0.42%  | 4,294.00      | 4.19%         | 102,782.93 |
|                        |           | Accrued Income  |        | 715.67     |        |               |               |            |
| 50,000.00              | 542430GK3 | Long Beach Ca R<br>08/01/2022 7.503%<br>Call 08/01/2020 100.00        | 106.08 | 53,037.50  | 0.21%  | 3,751.50      | 7.07%         | 55,451.58  |
|                        |           | Accrued Income  |        | 312.63     |        |               |               |            |
| 100,000.00             | 58601VAA0 | Memorial Health<br>05/01/2022 3.496%                                  | 101.92 | 101,922.30 | 0.41%  | 3,496.00      | 3.43%         | 101,045.95 |
|                        |           | Accrued Income  |        | 1,165.33   |        |               |               |            |
| 100,000.00             | 662523WX3 | North Slope Boro AK<br>06/30/2019 5.026%                              | 100.74 | 100,744.00 | 0.41%  | 5,026.00      | 4.99%         | 100,936.05 |
|                        |           | Accrued Income  |        | 851.63     |        |               |               |            |
| 50,000.00              | 797044AL8 | San Buenvntra Ca<br>07/01/2024 3.260%                                 | 99.60  | 49,797.50  | 0.20%  | 1,630.00      | 3.27%         | 50,223.89  |
|                        |           | Accrued Income  |        | 271.67     |        |               |               |            |
| 70,000.00              | 79770GFM3 | San Fran Ca Cy/Cn R<br>08/01/2023 3.000%                              | 99.49  | 69,639.50  | 0.28%  | 2,100.00      | 3.02%         | 70,160.42  |
|                        |           | Accrued Income  |        | 175.00     |        |               |               |            |
| 75,000.00              | 79771P4L6 | San Fran Ca Cy<br>08/01/2026 8.125%<br>Pre-Refunded 02/01/2021 100.00 | 109.98 | 82,482.00  | 0.33%  | 6,093.75      | 7.39%         | 88,683.87  |
|                        |           | Accrued Income  |        | 507.81     |        |               |               |            |

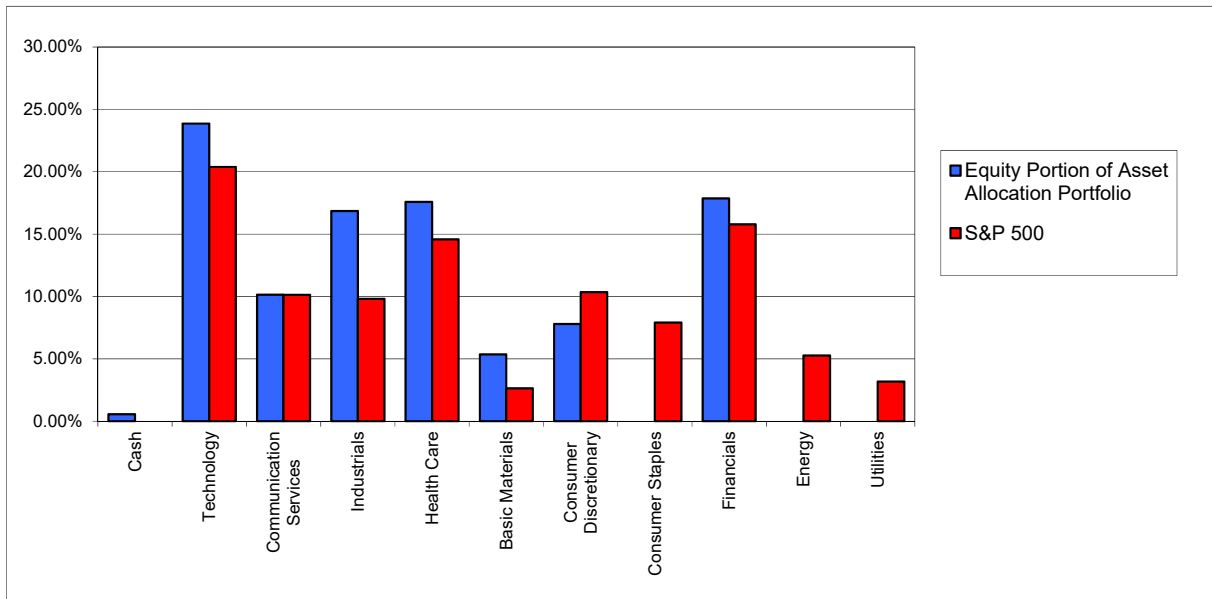
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## Holdings

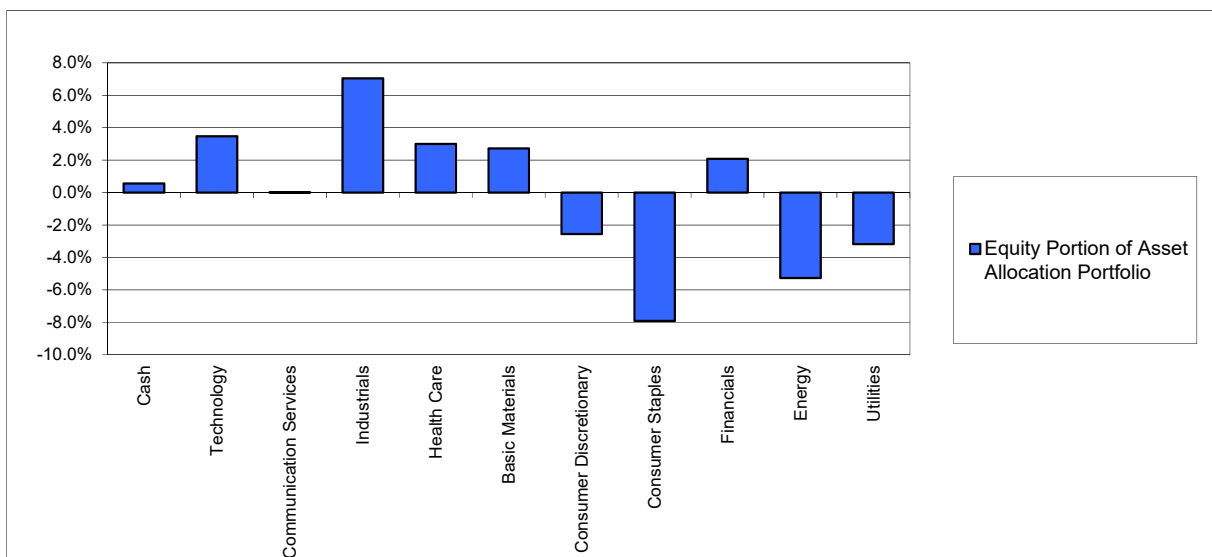
| Quantity                 | Symbol    | Description                        | Price  | Value                | Weight         | Annual Income     | Current Yield | Cost Basis           |
|--------------------------|-----------|------------------------------------|--------|----------------------|----------------|-------------------|---------------|----------------------|
| <b>Municipal Bonds</b>   |           |                                    |        |                      |                |                   |               |                      |
| 100,000.00               | 91412GD77 | Univ Ca<br>05/15/2023 2.146%       | 97.12  | 97,117.00            | 0.39%          | 2,146.00          | 2.21%         | 97,715.94            |
|                          |           | Accrued Income                     |        | 631.88               |                |                   |               |                      |
|                          |           | Municipal Bonds Total              |        | 951,334.13           | 3.83%          | 44,856.75         | 4.74%         | 956,590.89           |
| <b>Fixed Income ETFs</b> |           |                                    |        |                      |                |                   |               |                      |
| 7,170.00                 | TIP       | ISHARES BARCLAYS TIPS BOND<br>FUND | 110.88 | 795,009.60           | 3.20%          | 21,109.52         | 2.66%         | 787,161.17           |
| <b>Cash</b>              |           |                                    |        |                      |                |                   |               |                      |
|                          | SWGXX     | Schwab Government Money Fund       |        | 90,467.61            | 0.36%          | 774.76            | 0.86%         | 90,467.61            |
|                          |           | <b>Total</b>                       |        | <b>24,842,793.04</b> | <b>100.00%</b> | <b>514,978.80</b> | <b>2.08%</b>  | <b>22,078,239.07</b> |

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### Sector Weighting: Asset Allocation Portfolio vs. S&P 500



### Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500





| Asset Allocation Portfolio            |      |      | Asset Allocation Portfolio           |      |      |
|---------------------------------------|------|------|--------------------------------------|------|------|
| Total US Treasury (11.3%)             | AAA  | Aaa  | Total Corporate - Utility (4.7%)     | BBB+ | Baa2 |
| UNITED STATES TREAS NTS I/L           | TSY  | TSY  | EXELON GENERATION CO LLC             | BBB  | Baa2 |
| UNITED STATES TREAS BDS               | TSY  | TSY  | PSEG PWR LLC                         | BBB+ | Baa1 |
|                                       |      |      | EXELON GENERATION CO LLC             | BBB  | Baa2 |
| Total Corporate - Industrials (52.5%) | A-   | A3   | SOUTHERN CO GAS CAP                  | A-   | Baa1 |
| MCKESSON CORP NEW                     | BBB+ | Baa2 | Total Corporate - Financials (22.6%) | A-   | A3   |
| QUEST DIAGNOSTICS INC                 | BBB+ | Baa2 | AMERICAN EXPRESS CR CORP MTN         | A-   | A2   |
| EBAY INC                              | BBB+ | Baa1 | GOLDMAN SACHS GROUP INC              | BBB+ | A3   |
| ASTRAZENECA PLC                       | BBB+ | A3   | MORGAN STANLEY D W DISC SRMT         | BBB+ | A3   |
| AMHERST COLLEGE                       | AA+  | Aaa  | BANK OF AMERICA CORP                 | A-   | A3   |
| AMAZON COM INC                        | AA-  | A3   | BANK NEW YORK MTN BK ENT             | A    | A1   |
| ADOBE INC                             | A    | A3   | BB&T CORP SR MEDIUM TERM NTS         | A-   | A2   |
| ACTAVIS FUNDING SCS                   | BBB  | Baa3 | SIMON PPTY GROUP LP                  | A    | A2   |
| CELGENE CORP                          | BBB+ | Baa2 | THE CHARLES SCHWAB COR FXFLT         | BBB  | Baa2 |
| BURLINGTON NORTHN SANTA FE C          | A+   | A3   | BANK OF MONTREAL                     | NR   | Aa2  |
| MOODYS CORP                           | BBB+ | NR   | ONEBEACON U S HLDG INC               | NR   | Baa2 |
| COCA-COLA EUROPEAN PARTNERS           | BBB+ | A3   | WELLS FARGO CO MTN BE                | BBB+ | A3   |
| LABORATORY CORP AMER HLDGS            | BBB  | Baa2 | METLIFE INC                          | A-   | A3   |
| DOW CHEM CO                           | BBB  | Baa2 | WELLS FARGO CO NEW FXFLT             | BBB- | Baa2 |
| CARDINAL HEALTH INC                   | BBB+ | Baa2 | NTC CAP II                           | BBB+ | A3   |
| CISCO SYS INC                         | AA-  | A1   | USB CAPITAL IX                       | BBB  | A3   |
| DOVER CORP                            | BBB+ | Baa1 | Taxable Municipal (8.9%)             | AA   | Aa2  |
| MCDONALDS CORP MED TERM NT B          | BBB+ | Baa1 | NORTH SLOPE BORO ALASKA GO           | AA   | Aa2  |
| ORACLE CORP                           | AA-  | A1   | AMERICAN MUN PWR OHIO INC R          | AA   | A2   |
| BAPTIST HEALTH SOUTH FLA              | AA-  | A1   | CARLSBAD CALIF UNI SCH DIST          | AA   | Aa1  |
| BP CAP MKTS P L C                     | A-   | A1   | LONG BEACH CALIF REDEV AGY           | A+   | NR   |
| AMGEN INC                             | A    | Baa1 | INDUSTRY CALIF PUB FACS AUT          | AA   | NR   |
| INSTITUTE FOR ADVANCED STUDY          | AAA  | Aaa  | UNIVERSITY CALIF REVS GEN R          | AA   | Aa2  |
| ECOLAB INC                            | A-   | Baa1 | SAN FRANCISCO CALIF CITY &           | A    | NR   |
| MERCK & CO INC                        | AA   | A1   | SAN BUENAVENTURA CALIF PUB           | AA   | NR   |
| MEMORIAL HEALTH SVCS                  | AA-  | NR   | SAN FRANCISCO CALIF CITY &           | AA   | A2   |
| EBAY INC                              | BBB+ | Baa1 |                                      |      |      |
| GILEAD SCIENCES INC                   | A    | A3   |                                      |      |      |
| BIOGEN INC                            | A-   | Baa1 |                                      |      |      |
| WALGREEN CO                           | BBB  | Baa2 |                                      |      |      |
| GENERAL MLS INC                       | BBB  | Baa2 |                                      |      |      |
| AMHERST COLLEGE                       | AA+  | Aaa  |                                      |      |      |
| INTERNATIONAL BUSINESS MACHS          | A    | A1   |                                      |      |      |
| ZOETIS INC                            | BBB  | Baa1 |                                      |      |      |
| SALESFORCE COM INC                    | A-   | A3   |                                      |      |      |
| TOTAL SYS SVCS INC                    | BBB- | Baa3 |                                      |      |      |
| GENERAL ELECTRIC CO FXFLT             | BBB- | Baa3 |                                      |      |      |
| CADENCE DESIGN SYSTEM INC             | BBB  | Baa2 |                                      |      |      |
| INTERNATIONAL BUSINESS MACHS          | A    | A1   |                                      |      |      |

## Transactions

From December 31, 2018 to February 28, 2019

| Trade Date | Settlement Date | Activity | Description   | Quantity   | Commission | Amount     |
|------------|-----------------|----------|---|------------|------------|------------|
| 02/27/2019 | 03/01/2019      | Buy      | Ebay Inc (278642AE3)<br>07/15/2022 2.600%<br>Call 04/15/2022 100.00             | 100,000.00 | 0.00       | 98,014.00  |
| 02/27/2019 | 03/01/2019      | Buy      | General MIs Inc (370334CA0)<br>10/12/2022 2.600%<br>Call 09/12/2022 100.00      | 100,000.00 | 0.00       | 97,966.00  |
| 02/26/2019 | 02/28/2019      | Sell     | Juniper Network (48203RAL8)<br>02/26/2019 3.125%                                | 200,000.00 | 0.00       | 200,000.00 |
| 02/26/2019 | 02/28/2019      | Sell     | WESTINGHOUSE AIR BRAKE CO   | 0.29       | 0.00       | 20.97      |
| 02/07/2019 | 02/11/2019      | Buy      | Mastercard Inc  | 1,560.00   | 4.95       | 332,624.45 |
| 02/04/2019 | 02/06/2019      | Sell     | Mission Health (605068AJ4)<br>10/01/2021 2.783%                                 | 95,000.00  | 0.00       | 95,000.00  |
| 01/30/2019 | 02/01/2019      | Buy      | Bp Cap Mkts P L C<br>(05565QDD7)<br>09/16/2021 2.112%<br>Call 08/16/2021 100.00 | 50,000.00  | 0.00       | 48,673.50  |
| 01/29/2019 | 01/31/2019      | Buy      | WELLS FARGO & CO NEW  | 6,715.00   | 4.95       | 335,016.72 |
| 01/29/2019 | 01/31/2019      | Sell     | BANK OF AMER CORP   | 15,615.00  | 4.95       | 459,182.77 |
| 01/29/2019 | 01/31/2019      | Sell     | BANK OF N Y MELLON CO INC   | 2,245.00   | 4.95       | 118,769.96 |
| 01/04/2019 | 01/08/2019      | Sell     | EXPEDIA INC CL A  | 700.00     | 4.95       | 79,138.94  |

## Unrealized Gains and Losses

| Quantity   | Symbol    | Description  | Open Date  | Current Value          | Cost Basis   | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|--|------------|------------------------|--------------|-----------------|-------------------|
| 150,000.00 | 00507UAP6 | Actavis Funding SCS<br>03/12/2020 3.000%<br>Call 02/12/2020 100.00<br>Accrued Income | 11/17/2015 | 149,772.90<br>2,112.50 | 150,047.59   | (274.69)        | (0.18%)           |
| 100,000.00 | 00724FAB7 | Adobe Systems<br>02/01/2020 4.750%<br>Accrued Income                                 | 01/27/2015 | 101,629.60<br>395.83   | 102,292.75   | (663.15)        | (0.65%)           |
| 100,000.00 | 8426EPAA6 | AgI Cap Corp<br>10/01/2023 2.450%<br>Call 08/01/2023 100.00<br>Accrued Income        | 07/12/2017 | 95,124.20<br>1,020.83  | 98,222.17    | (3,097.97)      | (3.15%)           |
| 5,950.00   | AGN       | ALLERGAN INC   | 10/22/2015 | 819,374.50             | 1,275,328.32 | (455,953.82)    | (35.75%)          |
| 625.00     | GOOGL     | ALPHABET INC. CLASS A  | 07/05/2011 | 704,093.75             | 276,083.61   | 428,010.14      | 155.03%           |
| 16.00      | GOOG      | ALPHABET INC. CLASS C  | 07/05/2011 | 17,918.72              | 4,255.70     | 13,663.02       | 321.05%           |
| 100,000.00 | 023135AL0 | Amazon.Com Inc<br>12/05/2019 2.600%<br>Call 11/05/2019 100.00<br>Accrued Income      | 02/17/2015 | 99,926.00<br>621.11    | 100,300.05   | (374.05)        | (0.37%)           |
| 150,000.00 | 0258M0EC9 | American Express<br>10/30/2019 1.700%<br>Call 09/30/2019 100.00<br>Accrued Income    | 07/23/2018 | 148,908.60<br>857.08   | 149,011.42   | (102.82)        | (0.07%)           |
| 100,000.00 | 02765UED2 | American Muni P<br>02/15/2021 6.223%<br>Accrued Income                               | 12/16/2010 | 105,677.00<br>276.58   | 100,003.69   | 5,673.31        | 5.67%             |
| 150,000.00 | 031162BM1 | Amgen Incorpora<br>11/15/2021 3.875%<br>Call 08/15/2021 100.00<br>Accrued Income     | 03/07/2017 | 152,699.85<br>1,711.46 | 154,675.64   | (1,975.79)      | (1.28%)           |
| 65,000.00  | 898361AH3 | Amherst Coll Tr<br>11/01/2019 1.735%<br>Accrued Income                               | 08/29/2014 | 64,539.35<br>375.92    | 64,888.23    | (348.88)        | (0.54%)           |

## Unrealized Gains and Losses

| Quantity   | Symbol    | Description   | Open Date  | Current Value | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|---|------------|---------------|------------|-----------------|-------------------|
| 50,000.00  | 898361AL4 | Amherst College<br>11/01/2022 2.416%                                    | 04/26/2013 | 48,987.15     | 50,300.87  | (1,313.72)      | (2.61%)           |
|            |           | Accrued Income  |            | 402.67        |            |                 |                   |
| 4,250.00   | AAPL      | APPLE COMPUTER INC  | 02/08/2012 | 735,887.50    | 411,661.82 | 324,225.68      | 78.76%            |
| 100,000.00 | 046353AF5 | Astrazeneca Plc<br>09/18/2019 1.950%                                    | 08/13/2014 | 99,465.00     | 100,010.50 | (545.50)        | (0.55%)           |
|            |           | Accrued Income  |            | 882.92        |            |                 |                   |
| 150,000.00 | 06367TRS1 | Bank Montreal M<br>02/10/2022 2.250%<br>Call 08/10/2019 100.00          | 02/07/2017 | 149,693.85    | 150,004.58 | (310.73)        | (0.21%)           |
|            |           | Accrued Income  |            | 196.88        |            |                 |                   |
| 100,000.00 | 06406HDF3 | Bank New York Mtn Bk Ent<br>11/27/2020 2.450%<br>Call 10/27/2020 100.00 | 12/19/2018 | 99,218.70     | 98,899.50  | 319.20          | 0.32%             |
|            |           | Accrued Income  |            | 639.72        |            |                 |                   |
| 11,240.00  | BAC       | BANK OF AMER CORP   | 04/18/2013 | 326,859.20    | 265,800.94 | 61,058.26       | 22.97%            |
| 150,000.00 | 06048WDK3 | Bank Of America C Var<br>08/25/2020 5.050%                              | 11/06/2015 | 152,052.00    | 151,049.21 | 1,002.79        | 0.66%             |
|            |           | Accrued Income  |            | 126.25        |            |                 |                   |
| 10,925.00  | BK        | BANK OF N Y MELLON CO INC   | 10/20/2011 | 573,344.00    | 298,103.11 | 275,240.89      | 92.33%            |
| 100,000.00 | 066836AA5 | Baptist Hlth Sfl<br>08/15/2021 4.590%                                   | 02/05/2016 | 102,969.00    | 105,588.93 | (2,619.93)      | (2.48%)           |
|            |           | Accrued Income  |            | 204.00        |            |                 |                   |
| 150,000.00 | 05531FAZ6 | Bb&T Corporation<br>02/01/2021 2.150%<br>Call 01/01/2021 100.00         | 01/30/2018 | 147,828.75    | 148,681.31 | (852.56)        | (0.57%)           |
|            |           | Accrued Income  |            | 268.75        |            |                 |                   |
| 5,535.00   | BRKB      | BERKSHIRE HATHAWAY CL B   | 07/11/2008 | 1,114,195.50  | 564,981.53 | 549,213.97      | 97.21%            |
| 150,000.00 | 09062XAE3 | Biogen Inc<br>09/15/2022 3.625%   | 07/12/2018 | 152,239.95    | 150,889.29 | 1,350.66        | 0.90%             |
|            |           | Accrued Income  |            | 2,507.29      |            |                 |                   |
| 196.00     | BKNG      | BOOKING HOLDINGS, INC.  | 04/11/2017 | 332,619.84    | 348,438.94 | (15,819.10)     | (4.54%)           |

## Unrealized Gains and Losses

| Quantity   | Symbol    | Description   | Open Date  | Current Value          | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|---|------------|------------------------|------------|-----------------|-------------------|
| 50,000.00  | 05565QDD7 | Bp Cap Mkts P L C<br>09/16/2021 2.112%<br>Call 08/16/2021 100.00<br>Accrued Income            | 01/30/2019 | 49,012.80<br>484.00    | 48,713.52  | 299.28          | 0.61%             |
| 100,000.00 | 12189TBC7 | Burlingtn No Sant<br>10/01/2019 4.700%<br>Accrued Income                                      | 04/13/2018 | 101,041.50<br>1,958.33 | 101,188.51 | (147.01)        | (0.15%)           |
| 50,000.00  | 12189LAB7 | Burlington Northern<br>09/01/2020 3.600%<br>Call 06/01/2020 100.00<br>Accrued Income          | 08/23/2013 | 50,172.95<br>900.00    | 50,379.41  | (206.46)        | (0.41%)           |
| 100,000.00 | 127387AL2 | Cadence Design<br>10/15/2024 4.375%<br>Call 07/15/2024 100.00<br>Accrued Income               | 07/20/2018 | 101,435.10<br>1,652.78 | 101,535.63 | (100.53)        | (0.10%)           |
| 100,000.00 | 14149YAT5 | Cardinal Health<br>12/15/2020 4.625%<br>Accrued Income  | 01/10/2014 | 102,379.80<br>976.39   | 102,649.21 | (269.41)        | (0.26%)           |
| 100,000.00 | 142665DH8 | Carlsbad Usd<br>08/01/2021 4.584%<br>Accrued Income   | 09/16/2014 | 103,736.00<br>382.00   | 103,683.05 | 52.95           | 0.05%             |
| 100,000.00 | 151020AQ7 | Celgene Corp<br>08/15/2020 2.875%<br>Accrued Income   | 12/22/2015 | 99,758.50<br>127.78    | 100,084.72 | (326.22)        | (0.33%)           |
| 135,000.00 | 808513AE5 | CHARLES SCHWAB CO. FIX/FLOAT<br>12/31/9999 7.000%<br>Call 02/01/2022 100.00<br>Accrued Income | 03/04/2016 | 145,293.75<br>787.50   | 153,702.52 | (8,408.77)      | (5.47%)           |
| 75,000.00  | 17275RBD3 | Cisco Systems Inc<br>02/28/2021 2.200%<br>Accrued Income                                      | 01/29/2018 | 74,252.18<br>4.58      | 74,479.51  | (227.33)        | (0.31%)           |
| 7,540.00   | C         | CITIGROUP INC   | 12/13/2012 | 482,409.20             | 429,359.03 | 53,050.17       | 12.36%            |

## Unrealized Gains and Losses

| Quantity   | Symbol    | Description                              | Open Date  | Current Value | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|--|------------|---------------|------------|-----------------|-------------------|
| 200,000.00 | 19123MAA1 | Coca-Cola Euro P<br>09/15/2020 3.500%    | 07/17/2018 | 200,246.40    | 200,704.52 | (458.12)        | (0.23%)           |
|            |           | Accrued Income                           |            | 3,227.78      |            |                 |                   |
| 11,420.00  | CTSH      | COGNIZANT TECH SOLUTIONS CRP             | 08/04/2016 | 810,591.60    | 770,670.06 | 39,921.54       | 5.18%             |
| 2,405.00   | DE        | DEERE AND CO                             | 08/26/2014 | 394,516.20    | 225,352.27 | 169,163.93      | 75.07%            |
| 100,000.00 | 260003AJ7 | Dover Corporation<br>03/01/2021 4.300%   | 02/23/2011 | 101,264.10    | 100,478.06 | 786.04          | 0.78%             |
|            |           | Call 12/01/2020 100.00                   |            |               |            |                 |                   |
|            |           | Accrued Income                           |            | 2,150.00      |            |                 |                   |
| 100,000.00 | 260543CC5 | Dow Chemical Co<br>11/15/2020 4.250%     | 01/10/2014 | 101,756.80    | 102,107.79 | (350.99)        | (0.34%)           |
|            |           | Call 08/15/2020 100.00                   |            |               |            |                 |                   |
|            |           | Accrued Income                           |            | 1,251.39      |            |                 |                   |
| 100,000.00 | 278642AE3 | Ebay Inc<br>07/15/2022 2.600%            | 02/27/2019 | 97,617.20     | 98,014.00  | (396.80)        | (0.40%)           |
|            |           | Call 04/15/2022 100.00                   |            |               |            |                 |                   |
|            |           | Accrued Income                           |            | 332.22        |            |                 |                   |
| 100,000.00 | 278642AH6 | Ebay Inc<br>08/01/2019 2.200%            | 08/29/2014 | 99,696.20     | 100,052.34 | (356.14)        | (0.36%)           |
|            |           | Call 07/01/2019 100.00                   |            |               |            |                 |                   |
|            |           | Accrued Income                           |            | 183.33        |            |                 |                   |
| 150,000.00 | 278865AL4 | Ecolab Inc<br>12/08/2021 4.350%          | 06/29/2018 | 155,256.60    | 154,424.15 | 832.45          | 0.54%             |
|            |           | Accrued Income                           |            | 1,504.38      |            |                 |                   |
| 50,000.00  | 30161MAH6 | Exelon Generation C<br>10/01/2020 4.000% | 01/31/2018 | 50,504.15     | 50,931.00  | (426.85)        | (0.84%)           |
|            |           | Call 07/01/2020 100.00                   |            |               |            |                 |                   |
|            |           | Accrued Income                           |            | 833.33        |            |                 |                   |
| 150,000.00 | 30161MAF0 | Exelon Generation<br>10/01/2019 5.200%   | 12/28/2016 | 151,608.60    | 152,510.60 | (902.00)        | (0.59%)           |
|            |           | Accrued Income                           |            | 3,250.00      |            |                 |                   |
| 4,365.00   | EXPE      | EXPEDIA INC CL A                         | 04/11/2017 | 538,248.15    | 531,142.91 | 7,105.24        | 1.34%             |
| 5,490.00   | FB        | FACEBOOK INC CLASS A                     | 02/01/2018 | 886,360.50    | 962,014.00 | (75,653.50)     | (7.86%)           |

## Unrealized Gains and Losses

| Quantity   | Symbol    | Description   | Open Date  | Current Value | Cost Basis   | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|---|------------|---------------|--------------|-----------------|-------------------|
| 5,910.00   | FISV      | FISERV INC  | 07/14/2009 | 500,517.90    | 136,175.91   | 364,341.99      | 267.55%           |
| 20,765.00  | FLS       | FLOWERVE CORP   | 12/30/2014 | 922,173.65    | 1,021,733.71 | (99,560.06)     | (9.74%)           |
| 309,000.00 | 369604BP7 | General Electric Var<br>12/29/2009 4.200%<br>Call 06/15/2023 100.00 | 03/10/2016 | 210,892.50    | 305,566.33   | (94,673.83)     | (30.98%)          |
|            |           | Accrued Income  |            | 2,739.80      |              |                 |                   |
| 49,020.00  | GE        | GENERAL ELECTRIC CO   | 02/01/2018 | 509,317.80    | 706,463.05   | (197,145.25)    | (27.91%)          |
| 100,000.00 | 370334CA0 | General MIs Inc<br>10/12/2022 2.600%<br>Call 09/12/2022 100.00      | 02/27/2019 | 97,489.80     | 97,966.00    | (476.20)        | (0.49%)           |
|            |           | Accrued Income  |            | 1,003.89      |              |                 |                   |
| 100,000.00 | 375558BC6 | Gilead Sciences<br>09/01/2022 3.250%<br>Call 07/01/2022 100.00      | 12/22/2015 | 100,171.30    | 100,820.95   | (649.65)        | (0.64%)           |
|            |           | Accrued Income  |            | 1,625.00      |              |                 |                   |
| 150,000.00 | 38145GAJ9 | Goldman Sachs Gro<br>12/13/2019 2.300%<br>Call 11/13/2019 100.00    | 05/30/2018 | 149,350.65    | 149,503.99   | (153.34)        | (0.10%)           |
|            |           | Accrued Income  |            | 747.50        |              |                 |                   |
| 1,005.00   | GWW       | GRAINGER W W INC  | 03/11/2015 | 306,293.85    | 174,973.21   | 131,320.64      | 75.05%            |
| 75,000.00  | 4212902E6 | Hayward Ca Usd<br>08/01/2043 7.350%<br>Call 08/01/2020 100.00       | 05/05/2017 | 78,975.75     | 85,903.52    | (6,927.77)      | (8.06%)           |
|            |           | Accrued Income  |            | 459.38        |              |                 |                   |
| 41,000.00  | 459200HF1 | IBM CORP<br>06/20/2042 4.000%                                       | 07/02/2008 | 38,783.42     | 17,290.11    | 21,493.31       | 124.31%           |
|            |           | Accrued Income  |            | 323.44        |              |                 |                   |
| 100,000.00 | 459200JC6 | IBM Corp<br>11/09/2022 2.875%                                       | 11/06/2015 | 99,263.70     | 99,523.00    | (259.30)        | (0.26%)           |
|            |           | Accrued Income  |            | 894.44        |              |                 |                   |
| 100,000.00 | 45656TBQ0 | Industry Ca Pfa<br>01/01/2023 4.294%<br>Call 07/01/2019 102.00      | 01/07/2016 | 102,456.00    | 102,782.93   | (326.93)        | (0.32%)           |
|            |           | Accrued Income  |            | 715.67        |              |                 |                   |

## Unrealized Gains and Losses

| Quantity   | Symbol    | Description   | Open Date  | Current Value | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|---|------------|---------------|------------|-----------------|-------------------|
| 35,000.00  | 45780DAJ1 | Institute Adv<br>12/01/2021 2.437%                                | 04/26/2013 | 34,020.07     | 35,126.41  | (1,106.34)      | (3.15%)           |
|            |           | Accrued Income  |            | 213.24        |            |                 |                   |
| 7,170.00   | TIP       | ISHARES BARCLAYS TIPS BOND FUND                                   | 12/29/2009 | 795,009.60    | 787,161.17 | 7,848.43        | 1.00%             |
| 100,000.00 | 50540RAJ1 | Lab Corp Amer H<br>11/15/2020 4.625%                              | 02/27/2014 | 102,005.50    | 102,489.78 | (484.28)        | (0.47%)           |
|            |           | Call 08/15/2020 100.00  |            |               |            |                 |                   |
|            |           | Accrued Income  |            | 1,361.81      |            |                 |                   |
| 5,520.00   | LH        | LABORATORY CORP AMER HLDG   | 09/07/2017 | 818,284.80    | 824,879.72 | (6,594.92)      | (0.80%)           |
| 50,000.00  | 542430GK3 | Long Beach Ca R<br>08/01/2022 7.503%                              | 04/18/2017 | 53,037.50     | 55,451.58  | (2,414.08)      | (4.35%)           |
|            |           | Call 08/01/2020 100.00  |            |               |            |                 |                   |
|            |           | Accrued Income  |            | 312.63        |            |                 |                   |
| 1,560.00   | MA        | Mastercard Inc  | 02/07/2019 | 350,641.20    | 332,629.40 | 18,011.80       | 5.41%             |
| 150,000.00 | 58013MEL4 | Mc Donalds Corp<br>05/20/2021 3.625%                              | 07/17/2018 | 152,095.20    | 151,607.42 | 487.78          | 0.32%             |
|            |           | Accrued Income  |            | 1,525.52      |            |                 |                   |
| 100,000.00 | 58013MEX8 | Mc Donalds Corp<br>12/09/2020 2.750%                              | 12/17/2015 | 99,850.40     | 100,117.98 | (267.58)        | (0.27%)           |
|            |           | Call 11/09/2020 100.00  |            |               |            |                 |                   |
|            |           | Accrued Income  |            | 626.39        |            |                 |                   |
| 150,000.00 | 581557BD6 | Mckesson Corpor<br>03/15/2019 2.284%                              | 03/29/2018 | 149,958.90    | 149,979.10 | (20.20)         | (0.01%)           |
|            |           | Accrued Income  |            | 1,579.77      |            |                 |                   |
| 6,160.00   | MDT       | MEDTRONIC INC   | 01/12/2017 | 557,480.00    | 467,902.99 | 89,577.01       | 19.14%            |
| 150,000.00 | 58599AKE1 | MEDTRONIC INC 4.125XXX SUBMITTED<br>FOR TENDER EXP:<br>01/01/2099 | 02/28/2019 | 153,515.10    | 0.00       | 153,515.10      | 100.00%           |
| 100,000.00 | 58601VAA0 | Memorial Health<br>05/01/2022 3.496%                              | 05/22/2014 | 101,922.30    | 101,045.95 | 876.35          | 0.87%             |
|            |           | Accrued Income  |            | 1,165.33      |            |                 |                   |



## Unrealized Gains and Losses

| Quantity   | Symbol    | Description  | Open Date  | Current Value | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|--|------------|---------------|------------|-----------------|-------------------|
| 150,000.00 | 58933YAQ8 | Merck & Co Inc<br>02/10/2022 2.350%                              | 09/07/2016 | 148,300.80    | 153,006.05 | (4,705.25)      | (3.08%)           |
|            |           | Accrued Income   |            | 205.62        |            |                 |                   |
| 100,000.00 | 59156RBB3 | Metlife Inc<br>09/15/2023 4.368%                                 | 04/12/2018 | 105,272.40    | 103,693.41 | 1,578.99        | 1.52%             |
|            |           | Accrued Income   |            | 922.13        |            |                 |                   |
| 5,940.00   | MSFT      | MICROSOFT CORP   | 07/22/2008 | 665,458.20    | 151,715.95 | 513,742.25      | 338.62%           |
| 100,000.00 | 615369AA3 | Moodys Corp<br>09/01/2020 5.500%                                 | 05/01/2013 | 103,611.10    | 103,273.53 | 337.57          | 0.33%             |
|            |           | Accrued Income   |            | 2,750.00      |            |                 |                   |
| 50,000.00  | 61745EZ79 | Morgan Stanley Var<br>12/15/2019 3.908%                          | 02/18/2016 | 49,985.65     | 49,700.74  | 284.91          | 0.57%             |
|            |           | Accrued Income   |            | 412.53        |            |                 |                   |
| 100,000.00 | 662523WX3 | North Slope Boro AK<br>06/30/2019 5.026%                         | 09/11/2014 | 100,744.00    | 100,936.05 | (192.05)        | (0.19%)           |
|            |           | Accrued Income   |            | 851.63        |            |                 |                   |
| 6,490.00   | NVS       | NOVARTIS AG SPON ADR   | 01/27/2017 | 592,082.70    | 476,274.82 | 115,807.88      | 24.32%            |
| 125,000.00 | 629398AA6 | NTC Capital I<br>04/15/2027 3.377%                               | 05/16/2016 | 112,172.50    | 111,498.18 | 674.32          | 0.60%             |
| 125,000.00 | 68245JAB6 | Onebeacon U S<br>11/09/2022 4.600%                               | 11/09/2012 | 126,876.63    | 125,853.28 | 1,023.35        | 0.81%             |
|            |           | Accrued Income   |            | 1,788.89      |            |                 |                   |
| 150,000.00 | 68389XBA2 | Oracle Corporatio<br>07/08/2021 2.800%                           | 09/03/2014 | 149,841.00    | 150,723.41 | (882.41)        | (0.59%)           |
|            |           | Accrued Income   |            | 618.33        |            |                 |                   |
| 42,610.00  | OI        | OWENS ILLINOIS INC NEW   | 10/31/2017 | 848,791.20    | 945,197.50 | (96,406.30)     | (10.20%)          |
| 100,000.00 | 69362BAW2 | PSEG Power LLC<br>04/15/2020 5.125%                              | 11/17/2015 | 102,123.90    | 102,601.65 | (477.75)        | (0.47%)           |
|            |           | Accrued Income   |            | 1,936.11      |            |                 |                   |
| 100,000.00 | 74834LAU4 | Quest Diagnostics<br>04/01/2019 2.700%<br>Call 01/01/2019 100.00 | 03/24/2014 | 99,944.90     | 99,560.00  | 384.90          | 0.39%             |
|            |           | Accrued Income   |            | 1,125.00      |            |                 |                   |

## Unrealized Gains and Losses

| Quantity   | Symbol    | Description   | Open Date  | Current Value          | Cost Basis | Total Gain/Loss | Percent Gain/Loss |
|------------|-----------|---|------------|------------------------|------------|-----------------|-------------------|
| 150,000.00 | 79466LAE4 | Salesforce Com<br>04/11/2023 3.250%<br>Call 03/11/2023 100.00<br>Accrued Income         | 06/29/2018 | 151,691.85<br>1,895.83 | 149,585.50 | 2,106.35        | 1.41%             |
| 50,000.00  | 797044AL8 | San Buenvntra Ca<br>07/01/2024 3.260%<br>Accrued Income                                 | 01/17/2018 | 49,797.50<br>271.67    | 50,223.89  | (426.39)        | (0.85%)           |
| 70,000.00  | 79770GFM3 | San Fran Ca Cy/Cn R<br>08/01/2023 3.000%<br>Accrued Income                              | 05/08/2017 | 69,639.50<br>175.00    | 70,160.42  | (520.92)        | (0.74%)           |
| 75,000.00  | 79771P4L6 | San Fran Ca Cy<br>08/01/2026 8.125%<br>Pre-Refunded 02/01/2021 100.00<br>Accrued Income | 12/09/2015 | 82,482.00<br>507.81    | 88,683.87  | (6,201.87)      | (6.99%)           |
|            | SWGXX     | Schwab Government Money Fund  |            | 90,467.61              | 90,467.61  |                 |                   |
| 100,000.00 | 828807CG0 | Simon Ppty Grp<br>12/01/2021 4.125%<br>Call 09/01/2021 100.00<br>Accrued Income         | 12/15/2017 | 102,760.20<br>1,031.25 | 104,192.83 | (1,432.63)      | (1.37%)           |
| 100,000.00 | 891906AB5 | Total Sys Svc<br>06/01/2023 3.750%<br>Call 03/01/2023 100.00<br>Accrued Income          | 04/14/2014 | 99,779.80<br>937.50    | 98,277.31  | 1,502.49        | 1.53%             |
| 4,125.00   | UTX       | UNITED TECHNOLOGIES CORP  | 09/16/2015 | 518,388.75             | 395,494.61 | 122,894.14      | 31.07%            |
| 100,000.00 | 91412GD77 | Univ Ca<br>05/15/2023 2.146%<br>Accrued Income  | 01/17/2018 | 97,117.00<br>631.88    | 97,715.94  | (598.94)        | (0.61%)           |
| 150,000.00 | 912810EW4 | US Tres Bd RATE<br>02/15/2026 6.000%<br>Accrued Income                                  | 07/02/2008 | 181,921.95<br>348.07   | 162,492.75 | 19,429.20       | 11.96%            |
| 250,000.00 | 91731KAA8 | Usb Capital Ix Var<br>12/31/9999 3.807%<br>Call 04/15/2011 100.00<br>Accrued Income     | 05/11/2016 | 194,375.00<br>1,216.22 | 195,650.00 | (1,275.00)      | (0.65%)           |

## Unrealized Gains and Losses

| Quantity                   | Symbol    | Description  | Open Date  | Current Value | Cost Basis    | Total Gain/Loss | Percent Gain/Loss |
|----------------------------|-----------|--|------------|---------------|---------------|-----------------|-------------------|
| 4,865.00                   | V         | VISA INC CL A  | 12/07/2016 | 720,603.80    | 446,428.02    | 274,175.78      | 61.42%            |
| 150,000.00                 | 931422AH2 | Walgreen Co<br>09/15/2022 3.100%                                       | 04/28/2015 | 148,689.45    | 151,266.56    | (2,577.11)      | (1.70%)           |
|                            |           | Accrued Income   |            | 2,144.17      |               |                 |                   |
| 3,215.00                   | DIS       | WALT DISNEY CO (HOLDING C  | 08/17/2018 | 362,780.60    | 361,606.61    | 1,173.99        | 0.32%             |
| 6,715.00                   | WFC       | WELLS FARGO & CO NEW   | 01/29/2019 | 335,011.35    | 335,021.67    | (10.32)         | 0.00%             |
| 100,000.00                 | 949746RN3 | Wells Fargo Bk N Var 99<br>12/31/9999 5.875%<br>Call 06/15/2025 100.00 | 10/20/2016 | 105,750.00    | 106,726.40    | (976.40)        | (0.91%)           |
|                            |           | Accrued Income   |            | 1,240.28      |               |                 |                   |
| 150,000.00                 | 94974BFN5 | Wells Fargo Bk<br>08/15/2023 4.125%                                    | 10/24/2017 | 153,358.50    | 157,290.79    | (3,932.29)      | (2.50%)           |
|                            |           | Accrued Income   |            | 275.00        |               |                 |                   |
| 85.00                      | WFC+L     | Wells Fargo L  | 03/04/2016 | 109,055.00    | 100,516.25    | 8,538.75        | 8.49%             |
| 263.00                     | WAB       | WESTINGHOUSE AIR BRAKE CO  | 02/01/2018 | 19,267.38     | 0.00          | 19,267.38       | 100.00%           |
| 100,000.00                 | 98978VAB9 | Zoetis Inc<br>02/01/2023 3.250%<br>Call 11/01/2022 100.00              | 05/05/2017 | 99,505.60     | 101,612.75    | (2,107.15)      | (2.07%)           |
|                            |           | Accrued Income   |            | 270.83        |               |                 |                   |
| Total Unrealized Gain/Loss |           |  |            | 24,842,793.04 | 22,078,239.07 | 2,695,098.83    | 12.21%            |