

SUMMITRY

Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

			Asset Class Returns		Benchmarks		Additional Indexes	
	End Value	Total Return	EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	Blended Benchmark (45% / 55%) (2)	S&P 500 Composite	Bloomberg US Intrm Government / Credit
Monthly								
August 2025	19,120,668.71	1.37%	1.63%	1.21%	1.69%	1.57%	2.03%	1.22%
July 2025	18,882,486.64	0.24%	0.70%	0.06%	1.24%	0.86%	2.24%	(0.14%)
June 2025	18,772,817.44	2.75%	4.96%	1.18%	3.67%	3.13%	5.09%	1.07%
May 2025	18,370,232.49	2.72%	6.52%	(0.10%)	3.49%	2.44%	6.29%	(0.33%)
April 2025	17,884,639.96	(0.07%)	(1.09%)	0.71%	(0.25%)	(0.09%)	(0.68%)	0.93%
March 2025	17,897,068.36	(2.95%)	(7.10%)	0.19%	(3.37%)	(2.51%)	(5.63%)	0.44%
February 2025	18,543,183.18	(0.98%)	(3.97%)	1.49%	0.10%	0.62%	(1.30%)	1.39%
January 2025	18,802,963.93	2.87%	6.47%	0.53%	1.88%	1.54%	2.78%	0.57%
December 2024	18,779,422.84	(0.99%)	(1.45%)	(0.78%)	(2.08%)	(1.97%)	(2.38%)	(0.62%)
November 2024	18,438,856.78	3.51%	6.84%	0.65%	3.94%	3.22%	5.87%	0.62%
October 2024	18,060,696.83	(0.41%)	0.57%	(1.15%)	(1.54%)	(1.77%)	(0.91%)	(1.60%)
September 2024	18,599,012.00	1.98%	3.17%	0.98%	1.82%	1.70%	2.14%	1.08%
Monthly Total	19,120,668.71	10.26%	17.44%	5.05%	10.79%	8.88%	15.88%	4.70%
Quarterly								
Third Quarter 2025	19,120,668.71	* 1.61%	* 2.35%	* 1.27%	2.96%	2.45%	4.32%	1.08%
Second Quarter 2025	18,772,817.44	5.46%	10.58%	1.80%	7.02%	5.56%	10.94%	1.67%
First Quarter 2025	17,897,068.36	(1.15%)	(5.02%)	2.23%	(1.45%)	(0.39%)	(4.27%)	2.42%
Fourth Quarter 2024	18,779,422.84	2.06%	5.89%	(1.28%)	0.21%	(0.61%)	2.41%	(1.60%)
Third Quarter 2024	18,599,012.00	5.07%	6.85%	3.91%	5.61%	5.51%	5.89%	4.17%
Quarterly Total	19,120,668.71	* 11.54%	* 18.25%	* 6.89%	12.64%	11.00%	17.00%	6.72%
Annual								
2025	19,120,668.71	* 5.93%	* 7.50%	* 5.38%	8.58%	7.72%	10.79%	5.26%
2024	18,779,422.84	13.30%	26.74%	3.32%	15.04%	11.47%	25.02%	3.00%
2023	17,056,349.31	16.74%	30.74%	6.63%	17.67%	14.55%	26.29%	5.24%
2022	14,860,045.09	(15.89%)	(20.88%)	(4.80%)	(15.79%)	n/a	(18.11%)	(8.23%)
2021	36,084,075.94	16.80%	25.76%	(0.45%)	15.86%	n/a	28.70%	(1.44%)
2020	32,158,440.27	11.82%	13.72%	4.72%	14.73%	n/a	18.40%	6.43%
2019	29,351,836.78	20.88%	31.97%	7.66%	22.18%	n/a	31.49%	6.80%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or expressed conclusions presented in this summary as a promise of future returns. Past performance is not a guarantee of a future results. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us if you have questions about this performance appraisal.

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			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	Blended Benchmark (45% / 55%) (2)	S&P 500 Composite	Bloomberg US Intrm Government / Credit
Annual								
2018	23,213,300.37	(5.02%)	(7.22%)	1.27%	(2.35%)	n/a	(4.38%)	0.88%
2017	23,859,237.05	9.82%	15.72%	2.67%	14.21%	n/a	21.83%	2.14%
2016	22,206,779.82	8.40%	14.38%	3.08%	8.31%	n/a	11.96%	2.08%
2015	20,010,113.62	0.96%	1.42%	1.19%	1.28%	n/a	1.38%	1.07%
2014	20,001,534.12	9.30%	12.66%	4.77%	10.62%	n/a	13.69%	3.13%
2013	15,862,344.32	21.98%	35.22%	(2.13%)	17.56%	n/a	32.39%	(0.86%)
2012	12,074,091.41	11.24%	15.28%	5.88%	11.31%	n/a	16.00%	3.89%
2011	11,067,686.97	4.31%	3.12%	8.92%	4.69%	n/a	2.11%	5.80%
2010	9,034,099.17	9.87%	12.94%	8.13%	12.12%	n/a	15.06%	5.89%
2009	8,491,034.04	16.28%	22.69%	3.36%	18.40%	n/a	26.46%	5.24%
2008	7,702,888.68	* (16.40%)	* (27.45%)	* 0.18%	(15.73%)	n/a	(27.45%)	3.50%
Annual Total	19,120,668.71	* 7.59%	* 11.04%	* 3.42%	8.68%	n/a	12.14%	2.84%

* Partial period return

Returns for periods exceeding 12 months are annualized.

Additional Benchmark Information:

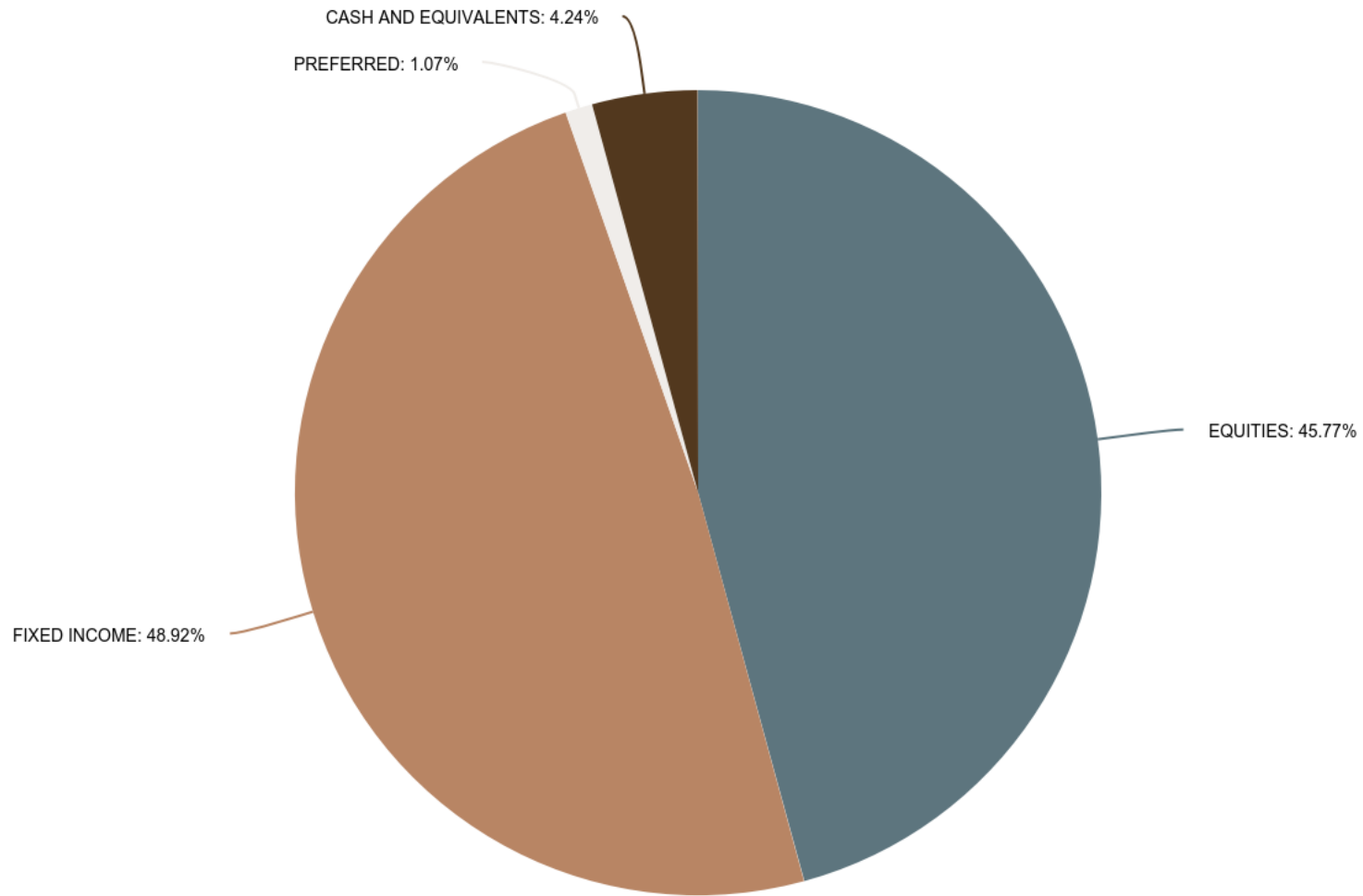
(1) CANVUMF's policy benchmark for the AA Portfolio is 60% S&P 500; 40% Bloomberg Intermediate Govt/Credit Index

(2) We present a 45% S&P 500; 55% Bloomberg Intermediate Govt/Credit Index benchmark here because roughly 50% of the AA Portfolio's equities are held in a separate account Indexed to the S&P 500. Since the creation of the Indexed account in July, 2022, the account presented here has been split approximately 45% to equities and 55% to fixed income securities.

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Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



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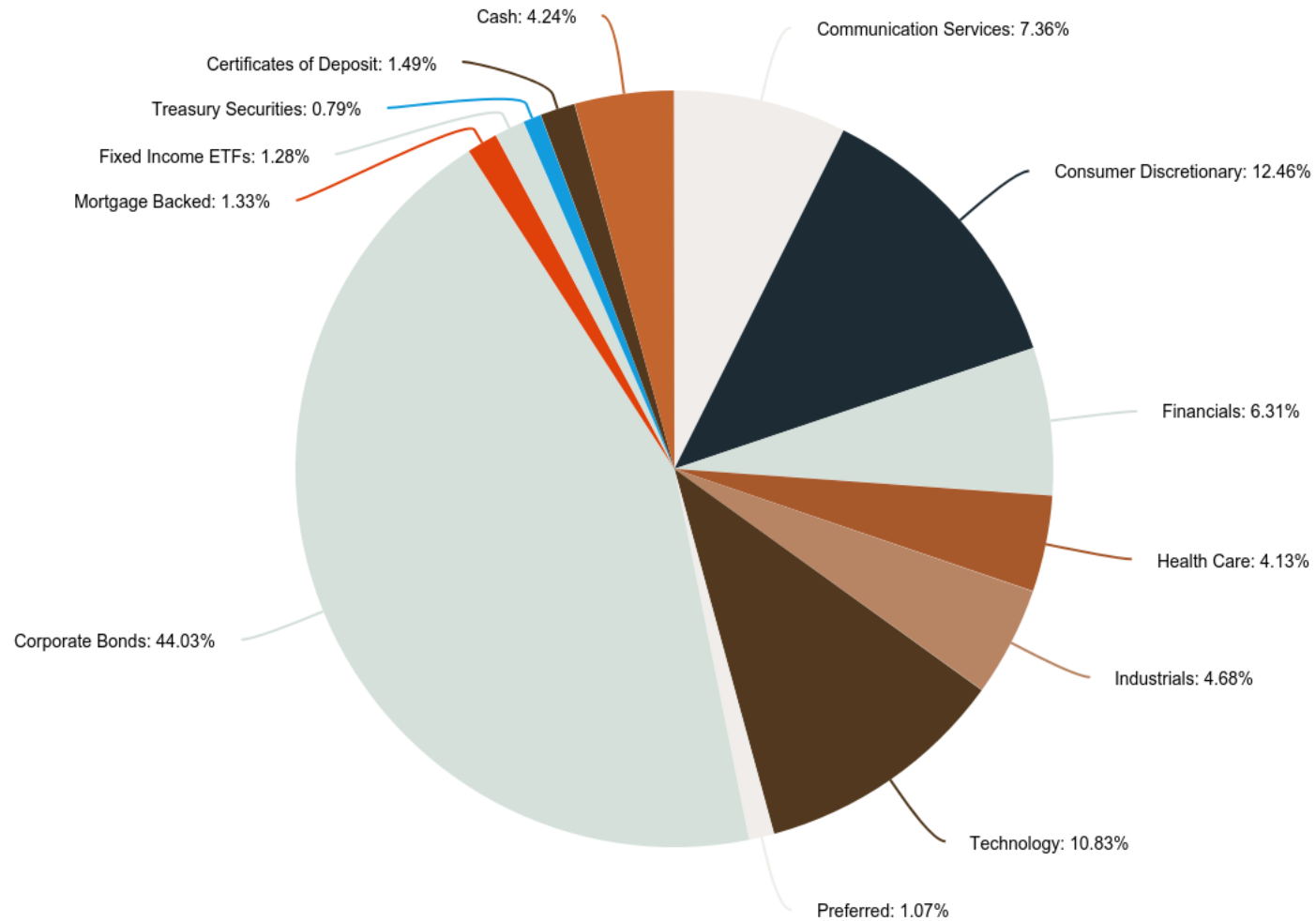
CA NV United Methodist Foundation, AA Portfolio

As of August 31, 2025

Inception Date: 7/2/2008

Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



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Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Communication Services								
1,849.00	GOOGL	ALPHABET INC. CLASS A	212.91	393,670.59	2.06%	1,553.16	0.39%	24,733.65
389.00	META	META PLATFORMS INC CLASS A	738.70	287,354.30	1.50%	816.90	0.28%	52,651.53
151.00	NFLX	NETFLIX INC	1,208.25	182,445.75	0.95%	0.00	0.00%	79,746.83
15,190.00	NTDOY	NINTENDO LTD ADR	22.34	339,344.60	1.77%	2,052.20	0.60%	186,252.34
7,256.00	UMGNF	UNIVERSAL MUSIC GROUP NV	28.21	204,721.51	1.07%	0.00	0.00%	144,315.92
Communication Services Total				1,407,536.75	7.36%	4,422.26	0.31%	487,700.27
Consumer Discretionary								
2,224.00	AMZN	AMAZON.COM INC	229.00	509,296.00	2.66%	0.00	0.00%	258,211.62
1,605.00	LOW	LOWES COMPANIES INC	258.06	414,186.30	2.17%	7,704.00	1.86%	194,547.49
561.00	LVMHF	LVMH MOET HENNESSY LOUIS VUITTON SE	589.18	330,528.41	1.73%	0.00	0.00%	339,752.33
2,285.00	ROST	ROSS STORES INC	147.16	336,260.60	1.76%	3,701.70	1.10%	167,520.88
3,235.00	SBUX	STARBUCKS CORP	88.19	285,294.65	1.49%	7,893.40	2.77%	262,938.01
1,028.00	ULTA	ULTA SALON COSM & FRAG	492.73	506,526.44	2.65%	0.00	0.00%	354,955.48
Consumer Discretionary Total				2,382,092.40	12.46%	19,299.10	0.81%	1,577,925.81
Financials								
717.00	MA	MASTERCARD INC	595.29	426,822.93	2.23%	2,179.68	0.51%	152,881.59
388.00	MCO	MOODYS CORP	509.76	197,786.88	1.03%	1,458.88	0.74%	103,047.53
3,078.00	SCHW	SCHWAB CHARLES CORP NEW	95.84	294,995.52	1.54%	3,324.24	1.13%	104,306.03
813.00	V	VISA INC CL A	351.78	285,997.14	1.50%	1,918.68	0.67%	64,324.50
Financials Total				1,205,602.47	6.31%	8,881.48	0.74%	424,559.65
Health Care								
3,478.00	A	AGILENT TECHNOLOGIES INC	125.66	437,045.48	2.29%	3,450.18	0.79%	338,342.76
717.00	TMO	THERMO FISHER SCIENTIFIC	492.72	353,280.24	1.85%	1,233.24	0.35%	300,577.74
Health Care Total				790,325.72	4.13%	4,683.42	0.59%	638,920.50
Industrials								
4,475.00	CARR	CARRIER GLOBAL CORP	65.20	291,770.00	1.53%	4,027.50	1.38%	276,328.53

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Industrials								
4,712.00	GXO	GXO LOGISTICS INC	52.65	248,086.80	1.30%	0.00	0.00%	219,776.66
1,363.00	ODFL	OLD DOMINION FREIGHT LINE INC	150.97	205,772.11	1.08%	1,526.56	0.74%	226,574.84
6,065.00	RTO	RENTOKIL INITIAL PLC	24.69	149,744.85	0.78%	3,444.82	2.30%	139,834.16
		Industrials Total		895,373.76	4.68%	8,998.88	1.01%	862,514.19
Technology								
4,421.00	FI	FISERV INC	138.18	610,893.78	3.19%	0.00	0.00%	397,483.76
632.00	MSFT	MICROSOFT CORP	506.69	320,228.08	1.67%	2,098.24	0.66%	16,142.17
1,279.00	CRM	SALESFORCE COM	256.25	327,743.75	1.71%	2,128.26	0.65%	282,524.90
2,409.00	TSM	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	230.87	556,165.83	2.91%	5,915.91	1.06%	218,513.78
804.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	317.09	254,940.36	1.33%	0.00	0.00%	152,435.98
		Technology Total		2,069,971.80	10.83%	10,142.40	0.49%	1,067,100.59
Preferred								
100,000.00	064058AH3	BONY Mellon 4.700 Perp 25 FRN 01/01/2099 4.700% Call 09/20/2025 100.00	99.88	99,875.00	0.53%	4,700.00	4.71%	109,065.89
		Accrued Income		2,101.94				
85.00	WFC+L	Wells Fargo L	1,215.00	103,275.00	0.54%	6,375.00	6.17%	100,516.25
		Preferred Total		205,251.94	1.07%	11,075.00	5.45%	209,582.14
Corporate Bonds								
100,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00	99.25	99,250.30	0.53%	4,750.00	4.79%	96,302.35
		Accrued Income		1,200.69				
100,000.00	00287YCY3	AbbVie 4.550 03/15/35 34 03/15/2035 4.550% Call 09/15/2034 100.00	98.08	98,079.90	0.52%	4,550.00	4.64%	96,750.37
		Accrued Income		2,098.06				

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Corporate Bonds								
100,000.00	025816DW6	American Express 5.284 07/26/35 34 FRN 07/26/2035 5.284% Call 07/26/2034 100.00 Accrued Income	101.80	101,796.00 513.72	0.54%	5,284.00	5.19%	102,049.17
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00 Accrued Income	103.20	103,204.90 2,422.78	0.55%	4,900.00	4.75%	100,288.10
125,000.00	00206RML3	AT&T 1.700 03/25/26 23 03/25/2026 1.700% Call 09/19/2025 100.00 Accrued Income	98.52	123,150.75 920.83	0.65%	2,125.00	1.73%	125,094.40
100,000.00	06055JGB9	BANK AMERICA CORP FR 09/16/2036 5.100% Call 09/16/2026 100.00 Accrued Income	95.97	95,974.50 2,337.50	0.51%	5,100.00	5.31%	100,014.11
100,000.00	06055JFA2	BANK OF AMERICA CORP 06/21/2034 5.800% Call 12/21/2025 100.00 Accrued Income	100.26	100,261.10 1,127.78	0.53%	5,800.00	5.78%	100,013.62
100,000.00	06376DNR1	Bank of Montreal 5.0 07/11/30 07/11/2030 5.000% Call 07/11/2026 100.00 Accrued Income	99.44	99,443.30 694.44	0.52%	5,000.00	5.03%	100,014.77
100,000.00	06749NPV8	Barclays Bnk PLC 5.250 02/28/28 25 MTN 02/28/2028 5.250% Call 08/28/2025 100.00 Accrued Income	100.09	100,091.30 43.75	0.52%	5,250.00	5.25%	100,023.04
100,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00 Accrued Income	97.93	97,930.50 472.78	0.51%	3,700.00	3.78%	93,586.53
100,000.00	06376BYZ5	BMO 5.250 01/10/30 26 MTN 01/10/2030 5.250% Call 01/10/2026 100.00 Accrued Income	100.13	100,129.20 743.75	0.53%	5,250.00	5.24%	100,013.28

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Corporate Bonds								
100,000.00	06368L3L8	BMO 5.511 06/04/31 31 MTN 06/04/2031 5.511% Call 04/04/2031 100.00	104.93	104,925.30	0.56%	5,511.00	5.25%	103,733.84
		Accrued Income		1,331.83				
100,000.00	06055JGP8	BofAML 5.050 10/29/31 25 MTN 10/29/2031 5.050% Call 10/29/2025 100.00	99.37	99,369.70	0.53%	5,050.00	5.08%	99,255.00
		Accrued Income		1,711.39				
100,000.00	06055JHB8	BofAML 5.150 11/18/31 26 MTN 11/18/2031 5.150% Call 05/18/2026 100.00	100.00	99,997.30	0.53%	5,150.00	5.15%	100,084.39
		Accrued Income		1,473.47				
100,000.00	10373QBU3	BP Cap Mkts Amer 4.812 02/13/33 32 02/13/2033 4.812% Call 11/13/2032 100.00	100.05	100,046.90	0.52%	4,812.00	4.81%	99,432.00
		Accrued Income		240.60				
100,000.00	10373QBV1	BP Cap Mkts Amer 4.893 09/11/33 33 09/11/2033 4.893% Call 06/11/2033 100.00	100.29	100,291.70	0.54%	4,893.00	4.88%	99,584.00
		Accrued Income		2,310.58				
100,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00	107.69	107,685.90	0.57%	5,900.00	5.48%	102,141.31
		Accrued Income		1,737.22				
100,000.00	17275RBZ4	Cisco Systems Inc. 5.1 02/24/35 02/24/2035 5.100% Call 11/24/2034 100.00	102.37	102,370.80	0.54%	5,100.00	4.98%	102,746.21
		Accrued Income		99.17				
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750%	107.31	107,309.60	0.58%	6,750.00	6.29%	105,108.48
		Accrued Income		3,112.50				
70,000.00	194162AS2	Colgate 4.600 03/01/33 32 03/01/2033 4.600% Call 12/01/2032 100.00	101.11	70,775.25	0.38%	3,220.00	4.55%	67,109.69
		Accrued Income		1,610.00				
100,000.00	20030NBY6	Comcast 3.300 02/01/27 26 02/01/2027 3.300% Call 11/01/2026 100.00	98.91	98,913.60	0.52%	3,300.00	3.34%	98,375.16
		Accrued Income		275.00				

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Corporate Bonds								
100,000.00	20030NBM2	Comcast 4.200 08/15/34 34 08/15/2034 4.200% Call 02/15/2034 100.00 Accrued Income	94.82	94,820.10 186.67	0.50%	4,200.00	4.43%	88,484.04
200,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00 Accrued Income	103.35	206,706.80 5,200.00	1.11%	10,400.00	5.03%	201,916.89
100,000.00	244199BA2	Deere 7.125 03/03/31 03/03/2031 7.125% Accrued Income	114.08	114,084.70 3,522.92	0.62%	7,125.00	6.25%	113,037.36
100,000.00	26442CBJ2	Duke Energy Caro 4.950 01/15/33 32 01/15/2033 4.950% Call 10/15/2032 100.00 Accrued Income	102.14	102,144.40 632.50	0.54%	4,950.00	4.85%	101,376.98
125,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 09/14/2025 100.00 Accrued Income	99.38	124,230.88 1,426.39	0.66%	4,937.50	3.97%	120,210.68
100,000.00	375558BF9	Gilead Sciences 3.650 03/01/26 25 03/01/2026 3.650% Call 12/01/2025 100.00 Accrued Income	99.63	99,628.40 1,825.00	0.53%	3,650.00	3.66%	101,142.00
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026 1.450% Call 11/28/2025 100.00 Accrued Income	97.57	146,350.20 561.87	0.77%	2,175.00	1.49%	150,003.82
100,000.00	38150ALM5	Goldman Sachs Group Inc Mtn 3.75000% 03/31/202 03/31/2027 3.750% Call 09/30/2025 100.00 Accrued Income	98.64	98,640.00 1,572.92	0.52%	3,750.00	3.80%	100,000.00
100,000.00	437076CW0	Home Depot 4.900 04/15/29 29 04/15/2029 4.900% Call 03/15/2029 100.00 Accrued Income	102.95	102,953.10 1,851.11	0.55%	4,900.00	4.76%	100,043.06

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	437076DE9	Home Depot 4.950 06/25/34 34 06/25/2034 4.950% Call 03/25/2034 100.00	101.65	101,648.30	0.54%	4,950.00	4.87%	100,890.63
		Accrued Income		907.50				
150,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00	107.66	161,485.95	0.85%	8,812.50	5.46%	154,733.66
		Accrued Income		1,835.94				
100,000.00	459200KT7	IBM 4.150 07/27/27 27 07/27/2027 4.150% Call 06/27/2027 100.00	100.33	100,334.20	0.53%	4,150.00	4.14%	98,596.44
		Accrued Income		391.94				
100,000.00	459200KU4	IBM 4.400 07/27/32 32 07/27/2032 4.400% Call 04/27/2032 100.00	99.38	99,384.00	0.52%	4,400.00	4.43%	98,277.86
		Accrued Income		415.56				
100,000.00	459200AS0	INTL BUSINESS MACH 01/15/2028 6.500%	105.53	105,533.20	0.56%	6,500.00	6.16%	104,077.56
		Accrued Income		830.56				
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00	103.33	103,325.30	0.55%	5,125.00	4.96%	99,688.00
		Accrued Income		2,363.19				
100,000.00	46124HAG1	Intuit 5.200 09/15/33 33 09/15/2033 5.200% Call 06/15/2033 100.00	103.59	103,587.90	0.55%	5,200.00	5.02%	100,528.20
		Accrued Income		2,397.78				
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026 1.200% Call 04/30/2025 100.00	97.69	146,534.85	0.77%	1,800.00	1.23%	150,000.00
		Accrued Income		605.00				
100,000.00	48130CWD3	JP Morgan 5.300 12/12/36 27 MTN 12/12/2036 5.300% Call 12/13/2027 100.00	100.27	100,265.60	0.54%	5,300.00	5.29%	100,014.34
		Accrued Income		3,798.33				
100,000.00	532457CLO	Lilly 4.700 02/09/34 33 02/09/2034 4.700% Call 11/09/2033 100.00	100.27	100,274.80	0.53%	4,700.00	4.69%	99,909.00
		Accrued Income		287.22				

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00	101.17	101,170.10	0.53%	4,700.00	4.65%	97,715.70
		Accrued Income		52.22				
100,000.00	57636QBB9	Mastercard 4.350 01/15/32 31 01/15/2032 4.350% Call 11/15/2031 100.00	100.05	100,046.80	0.53%	4,350.00	4.35%	100,910.45
		Accrued Income		555.83				
100,000.00	57636QAX2	Mastercard 4.850 03/09/33 32 03/09/2033 4.850% Call 12/09/2032 100.00	102.04	102,038.00	0.55%	4,850.00	4.75%	101,078.85
		Accrued Income		2,317.22				
100,000.00	57636QBC7	MasterCard Incorporated 4.55 01/15/35 01/15/2035 4.550% Call 10/15/2034 100.00	98.61	98,611.50	0.52%	4,550.00	4.61%	97,962.00
		Accrued Income		581.39				
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00	99.28	99,281.20	0.53%	4,500.00	4.53%	94,229.57
		Accrued Income		1,887.50				
100,000.00	58933YBK0	Merck & Co 4.500 05/17/33 33 05/17/2033 4.500% Call 02/17/2033 100.00	99.89	99,889.70	0.53%	4,500.00	4.50%	95,872.04
		Accrued Income		1,300.00				
100,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00	101.88	101,883.10	0.54%	4,600.00	4.51%	99,965.00
		Accrued Income		1,354.44				
100,000.00	59156RCE6	MetLife 5.375 07/15/33 33 07/15/2033 5.375% Call 04/15/2033 100.00	104.44	104,435.50	0.55%	5,375.00	5.15%	101,451.53
		Accrued Income		686.81				
100,000.00	59156RAJ7	MetLife 6.375 06/15/34 06/15/2034 6.375%	110.83	110,831.90	0.59%	6,375.00	5.75%	102,252.17
		Accrued Income		1,345.83				
100,000.00	61760QUH5	Morgan Stanley 5.0 06/26/35 06/26/2035 5.000%	102.21	102,205.20	0.54%	5,000.00	4.89%	100,000.00
		Accrued Income		902.78				

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	98.44	123,050.75	0.65%	3,312.50	2.69%	126,751.36
		Accrued Income		1,380.21				
100,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% Call 03/01/2034 100.00	101.96	101,958.30	0.54%	5,150.00	5.05%	100,707.88
		Accrued Income		1,287.50				
150,000.00	71713UAW2	Pfizer 6.600 12/01/28 12/01/2028 6.600%	107.57	161,360.70	0.86%	9,900.00	6.14%	155,771.13
		Accrued Income		2,475.00				
100,000.00	716973AB8	Pfizer Invst 4.450 05/19/26 26 05/19/2026 4.450% Call 04/19/2026 100.00	100.10	100,100.90	0.53%	4,450.00	4.45%	99,746.96
		Accrued Income		1,260.83				
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026 2.600% Call 05/23/2026 100.00	98.75	148,119.45	0.78%	3,900.00	2.63%	151,811.63
		Accrued Income		411.67				
100,000.00	74456QBU9	Public SVC E&G 3.700 05/01/28 28 MTN 05/01/2028 3.700% Call 02/01/2028 100.00	99.37	99,374.50	0.53%	3,700.00	3.72%	97,681.52
		Accrued Income		1,233.33				
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028 1.250% Call 07/20/2025 100.00	91.94	91,938.40	0.48%	1,250.00	1.36%	98,795.93
		Accrued Income		142.36				
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% Call 01/31/2028 100.00	100.47	100,469.10	0.53%	5,200.00	5.18%	99,861.50
		Accrued Income		447.78				
100,000.00	87612EBP0	Target 4.500 09/15/32 32 09/15/2032 4.500% Call 06/15/2032 100.00	100.14	100,141.10	0.53%	4,500.00	4.49%	96,881.87
		Accrued Income		2,075.00				

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	87612EBS4	Target 4.500 09/15/34 34 09/15/2034 4.500% Call 06/15/2034 100.00	97.74	97,744.30	0.52%	4,500.00	4.60%	97,918.00
		Accrued Income		2,075.00				
100,000.00	239753DL7	Target 6.650 08/01/28 08/01/2028 6.650%	106.84	106,836.00	0.56%	6,650.00	6.22%	103,898.09
		Accrued Income		554.17				
100,000.00	882508CH5	Texas Instrument 4.850 02/08/34 33 02/08/2034 4.850% Call 11/08/2033 100.00	101.81	101,808.50	0.53%	4,850.00	4.76%	98,901.00
		Accrued Income		309.86				
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00	103.46	103,456.00	0.54%	4,977.00	4.81%	99,704.56
		Accrued Income		290.33				
130,000.00	883556CX8	Thermo Fisher 5.086 08/10/33 33 08/10/2033 5.086% Call 05/10/2033 100.00	102.80	133,640.52	0.70%	6,611.80	4.95%	129,451.40
		Accrued Income		385.69				
100,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.500% Call 06/30/2025 100.00	99.73	99,733.30	0.52%	3,500.00	3.51%	100,008.38
		Accrued Income		593.06				
100,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800%	100.60	100,600.40	0.53%	4,800.00	4.77%	97,140.57
		Accrued Income		746.67				
100,000.00	89236TNA9	Toyota Motor Crd 4.950 01/09/30 MTN 01/09/2030 4.950%	102.65	102,651.80	0.54%	4,950.00	4.82%	100,080.43
		Accrued Income		715.00				
100,000.00	91159XAJ4	U.S. BANCORP 5.5% 34DUE 10/29/34 10/29/2034 5.500% Call 10/29/2026 100.00	100.42	100,417.30	0.53%	5,500.00	5.48%	100,014.03
		Accrued Income		1,863.89				
200,000.00	904764BT3	Unilever Capital 5.000 12/08/33 33 12/08/2033 5.000% Call 09/08/2033 100.00	103.46	206,928.80	1.09%	10,000.00	4.83%	205,602.19
		Accrued Income		2,305.56				

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate Bonds								
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00	92.17	92,170.50	0.49%	4,375.00	4.75%	87,545.25
		Accrued Income		2,078.13				
75,000.00	907818CU0	Union Pacific 6.250 05/01/34 05/01/2034 6.250%	108.34	81,253.28	0.43%	4,687.50	5.77%	80,395.99
		Accrued Income		1,562.50				
100,000.00	911312CJ3	United Parcel Service Inc. 5.25 05/14/35 05/14/2035 5.250% Call 02/14/2035 100.00	102.40	102,399.90	0.54%	5,250.00	5.13%	102,493.65
		Accrued Income		1,560.42				
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00	102.34	102,344.00	0.55%	4,875.00	4.76%	97,979.11
		Accrued Income		2,410.42				
100,000.00	911312CD6	UPS 5.150 05/22/34 34 05/22/2034 5.150% Call 02/22/2034 100.00	102.98	102,975.00	0.55%	5,150.00	5.00%	102,642.08
		Accrued Income		1,416.25				
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038 6.750%	113.42	113,422.80	0.60%	6,750.00	5.95%	105,580.89
		Accrued Income		975.00				
100,000.00	94106LBS7	Waste Mgmt 4.150 04/15/32 32 04/15/2032 4.150% Call 01/15/2032 100.00	98.27	98,269.60	0.52%	4,150.00	4.22%	95,641.03
		Accrued Income		1,567.78				
100,000.00	94106LBW8	Waste Mgmt 4.875 02/15/34 33 02/15/2034 4.875% Call 11/15/2033 100.00	101.31	101,307.90	0.53%	4,875.00	4.81%	98,142.00
		Accrued Income		216.67				
		Corporate Bonds Total		8,418,210.92	44.03%	385,033.80	4.63%	8,197,236.08
Mortgage Backed								
100,000.00	3133EREW7	Federal Farm 5.090 05/20/31 05/20/2031 5.090% Call 05/20/2027 100.00	101.90	101,902.00	0.54%	5,090.00	4.99%	100,012.63
		Accrued Income		1,428.03				

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SUMMITRY

Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Mortgage Backed								
50,000.00	3130ASZ69	FHLBanks 4.050 08/27/27 23 08/27/2027 4.050% Call 11/27/2025 100.00 Accrued Income	99.75	49,874.85	0.26%	2,025.00	4.06%	50,006.27
100,000.00	3134HACR2	Freddie Mac 4.125 08/06/29 25 MTN 08/06/2029 4.125% Call 11/06/2025 100.00 Accrued Income	99.92	99,922.40	0.52%	4,125.00	4.13%	98,915.00
		Mortgage Backed Total		253,436.24	1.33%	11,240.00	4.47%	248,933.90
Fixed Income ETFs								
2,364.00	STIP	ISHARES 0-5 YEAR TIPS	103.88	245,572.32	1.28%	8,277.19	3.37%	228,554.59
Treasury Securities								
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	100.59	150,890.70	0.79%	9,000.00	5.96%	150,944.74
Certificates of Deposit								
100,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000% Accrued Income	102.17	102,172.10	0.54%	5,000.00	4.89%	100,015.00
80,000.00	178180GS8	City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 11/24/2025 4.900% Accrued Income	100.15	80,121.36	0.42%	3,920.00	4.89%	80,015.00
100,000.00	795451CL5	Sallie Mae Bk Salt Lake City Ut Ctf Dep 4.900% 12/ 12/08/2025 4.900% Accrued Income	100.18	100,181.60	0.53%	4,900.00	4.89%	99,865.00
		Certificates of Deposit Total		285,016.29	1.49%	13,820.00	4.89%	279,895.00
Cash								
	CASH	CASH		145,064.64	0.76%	0.00	0.00%	145,064.64

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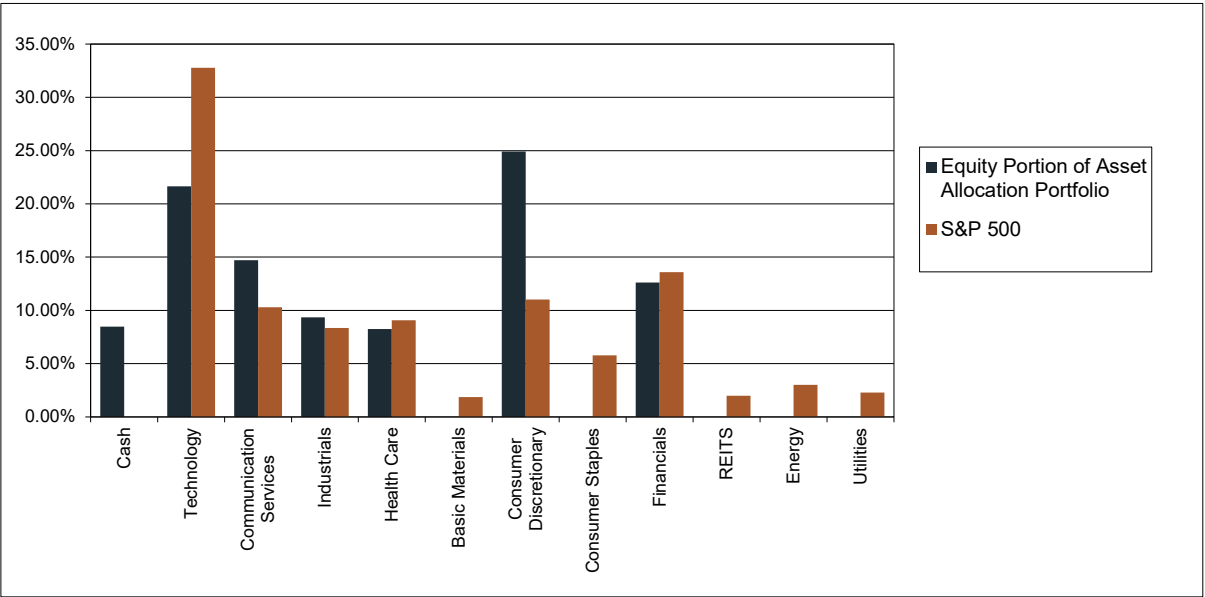
Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

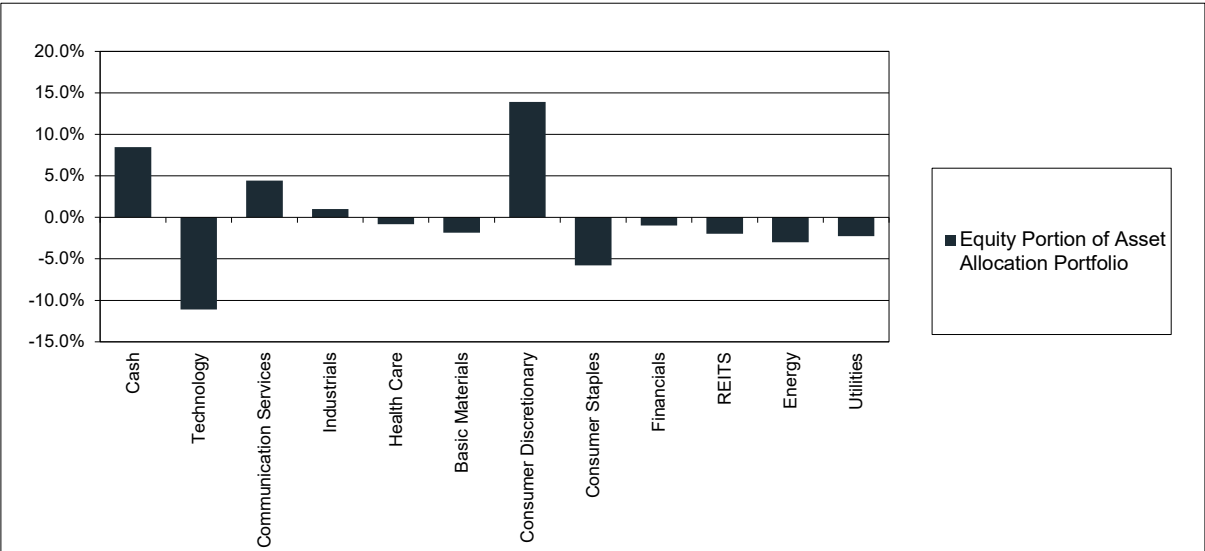
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Cash								
665,907.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	1.00	665,907.00	3.48%	26,170.15	3.93%	665,907.00
		Cash Total		810,971.64	4.24%	26,170.15	3.23%	810,971.64
Total				19,120,668.71	100.00%	521,043.68	2.74%	15,184,839.09

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Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500



Asset Allocation Portfolio		Asset Allocation Portfolio	
Total Money Market (12.7%)	AAA	Total Industrial (48.6%)	A
Wells Fargo L	NR / NR	TARGET CORP	A2 / A
ISHARES 0-5 YEAR TIPS BOND	NR / NR	CISCO SYSTEMS INC	A1 / AA-
Scwab US Treasury Money Fund	NR / NR	ABBVIE INC	A3 / A-
CITY NATIONAL BANK (CALIFORNIA	NR / NR	UNITED PARCEL SERVICE INC	A2 / A
SALLIE MAE BK MURRAY UTAH	NR / NR	ABBOTT LABORATORIES	Aa3 / AA-
CHARTWAY FED CR UN VA BEACH VA	NR / NR	HOME DEPOT INC	A2 / A
		WALT DISNEY COMPANY (THE)	A2 / A
Total Treasury (1.5%)	AA+	UNION PACIFIC CORP	A3 / A-
UNITED STATES OF AMER TREAS BO	TSY		
Total Agency (3.7%)	AA+	Total Utility (5.0%)	A
FEDERAL HOME LOAN BANKS	AGY	PUBLIC SERVICE ELECTRIC & GAS	A1 / A
FEDERAL FARM CREDIT	AGY	BERKSHIRE HATHAWAY ENERGY	A3 / A-
FEDERAL FARM CREDIT	AGY	DUKE ENERGY CAROLINAS LLC	Aa3 / A
FEDERAL HOME LOAN MORTGAGE COR	AGY	CONSOLIDATED EDISON CO(N.Y)	A3 / A-
Total Industrial (48.6%)	A	Total Financial (27.5%)	A
GILEAD SCIENCES INC	A3 / A-	BANK OF AMERICA CORPORATION	A1 / A-
AT&T INC	Baa2 / BBB	BANK OF AMERICA CORPORATION	A1 / A-
PFIZER INVEST ENTE PTE LTD.	A2 / A	BANK OF MONTREAL	A2 / NR
COMCAST CORP	A3 / A-	BARCLAYS BANK PLC	A1 / A+
INTERNATIONAL BUS MACH CORP	A3 / A-	TORONTO-DOMINION BANK	A2 / A-
INTERNATIONAL BUS MACH CORP	A3 / A-	JPMORGAN CHASE & CO.	A1 / A
META PLATFORMS INC	Aa3 / AA-	BANK OF AMERICA CORPORATION	A1 / A-
TARGET CORP	A2 / A	GOLDMAN SACHS GROUP INC	A2 / BBB+
INTUIT INC	A3 / A-	BANK OF MONTREAL	A2 / A-
COCA-COLA REFRESHMENTS USA INC	NR / A+	PNC FINANCIAL SERVICES GROUP	A3 / A-
PFIZER INC	A2 / A	PAYPAL HOLDINGS INC	A3 / A-
HOME DEPOT INC	A2 / A	US BANCORP	A3 / NR
ASTRAZENECA FINANCE LLC.	A1 / A+	GOLDMAN SACHS GROUP INC	A2 / BBB+
TOYOTA MOTOR CREDIT CORP	A1 / A+	ROYAL BANK OF CANADA	A1 / A
THERMO FISHER SCIENTIFIC INC	A3 / A-	ROYAL BANK OF CANADA	A1 / A
DEERE & CO	A1 / A	BANK OF MONTREAL	A2 / A-
WASTE MANAGEMENT INC	A3 / A-	MASTERCARD INCORPORATED	Aa3 / A+
INTERNATIONAL BUS MACH CORP	A3 / A-	MASTERCARD INCORPORATED	Aa3 / A+
TARGET CORP	A2 / A	METLIFE INC	A3 / A-
BP CAP MKTS AMER INC	A1 / A-	PAYPAL HOLDINGS INC	A3 / A-
ELI LILLY AND COMPANY	Aa3 / A+	METLIFE INC	A3 / A-
COLGATE-PALMOLIVE CO	Aa3 / A+	MASTERCARD INCORPORATED	Aa3 / A+
UNITED PARCEL SERVICE INC	A2 / A	MORGAN STANLEY	A1 / A-
MEDTRONIC GLOBAL HLDGS S C A	A3 / A	AMERICAN EXPRESS CO	A2 / A-
MERCK & CO INC	Aa3 / A+	BANK OF AMERICA CORPORATION	A1 / A-
THERMO FISHER SCIENTIFIC INC	A3 / A-	JPMORGAN CHASE & CO.	A1 / A
BP CAP MKTS AMER INC	A1 / A-		
INTUIT INC	A3 / A-	Total Preferred Stock (1.0%)	BBB+
BRISTOL-MYERS SQUIBB CO	A2 / A	BANK OF NEW YORK MELLON CORP	Baa1 / BBB
UNILEVER CAPITAL CORP	A1 / A+		
TOYOTA MOTOR CREDIT CORP	A1 / A+		
TEXAS INSTRUMENTS INC	Aa3 / A+		
ELI LILLY AND COMPANY	Aa3 / A+		
WASTE MANAGEMENT INC	A3 / A-		
UNION PACIFIC CORP	A3 / A-		
UNITED PARCEL SERVICE INC	A2 / A		
HOME DEPOT INC	A2 / A		
COMCAST CORP	A3 / A-		

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of August 31, 2025

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From June 30, 2025 to August 31, 2025

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
08/25/2025	08/26/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
08/22/2025	08/25/2025	Buy	Cisco Systems Inc. 5.1 02/24/35 (17275RBZ4) 02/24/2035 5.100% Call 11/24/2034 100.00	100,000.00	0.00	102,750.00
08/22/2025	08/25/2025	Sell	Booking Hldg 4.625 04/13/30 30 (09857LAR9) 04/13/2030 4.625% Call 01/13/2030 100.00	100,000.00	0.00	101,306.00
08/22/2025	08/25/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
08/20/2025	08/21/2025	Buy	United Parcel Service Inc. 5.25 05/14/35 (911312CJ3) 05/14/2035 5.250% Call 02/14/2035 100.00	100,000.00	0.00	102,498.21
08/18/2025	08/19/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	300,000.00	0.00	300,000.00
08/18/2025	08/19/2025	Sell	Toyota Motor Crd 3.650 08/18/25 MTN (89236TKF1) 08/18/2025 3.650%	100,000.00	0.00	100,000.00
08/15/2025	08/18/2025	Sell	Royal Bk Cda Global Medium Term Sr Bk Nts 4.150% 0 (RY5462030) 08/15/2025 4.150% Call 05/15/2025 100.00	100,000.00	0.00	100,000.00
08/15/2025	08/18/2025	Sell	Sutter Hlth 1.321 08/15/25 25 (86944BAF0) 08/15/2025 1.321% Call 08/15/2025 100.00	150,000.00	0.00	150,000.00
08/12/2025	08/13/2025	Buy	AGILENT TECHNOLOGIES INC	350.00	0.00	40,865.51
08/12/2025	08/13/2025	Buy	OLD DOMINION FREIGHT LINE INC	500.00	0.00	74,475.50
08/12/2025	08/13/2025	Buy	SALESFORCE COM	420.00	0.00	97,523.87
08/12/2025	08/13/2025	Buy	STARBUCKS CORP	450.00	0.00	42,017.27
08/12/2025	08/13/2025	Buy	ZEBRA TECHNOLOGIES CORP C	100.00	0.00	32,404.16
08/12/2025	08/13/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	155,000.00	0.00	155,000.00
08/06/2025	08/07/2025	Buy	FISERV INC	242.00	0.00	32,706.37
08/06/2025	08/07/2025	Buy	LVMH MOET HENNESSY LOUIS VUITTON SE	196.00	50.00	104,978.58
08/06/2025	08/07/2025	Sell	META PLATFORMS INC CLASS A	232.00	0.00	178,296.99

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of August 31, 2025

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From June 30, 2025 to August 31, 2025

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
08/06/2025	08/07/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	1,251.00	0.00	121,090.29
07/31/2025	08/01/2025	Buy	FISERV INC	795.00	0.00	111,593.43
07/31/2025	08/01/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
07/14/2025	07/15/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	17,000.00	0.00	17,000.00
07/11/2025	07/14/2025	Buy	Bank of Montreal 5.0 07/11/30 (06376DNR1) 07/11/2030 5.000% Call 07/11/2026 100.00	100,000.00	0.00	100,000.00
07/10/2025	07/11/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	70,000.00	0.00	70,000.00
07/08/2025	07/09/2025	Buy	FISERV INC	770.00	0.00	131,454.09
07/08/2025	07/09/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	50,000.00	0.00	50,000.00
07/07/2025	07/08/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	16,000.00	0.00	16,000.00
07/02/2025	07/03/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	175,000.00	0.00	175,000.00

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00 Accrued Income	11/14/2023	99,250.30 1,200.69	96,303.01	2,947.29	3.06%
100,000.00	00287YCY3	AbbVie 4.550 03/15/35 34 03/15/2035 4.550% Call 09/15/2034 100.00 Accrued Income	12/06/2023	98,079.90 2,098.06	96,751.08	1,328.82	1.37%
3,478.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	437,045.48	338,342.76	98,702.72	29.17%
1,849.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	393,670.59	24,733.65	368,936.94	1,491.64%
2,224.00	AMZN	AMAZON.COM INC	11/01/2022	509,296.00	258,211.62	251,084.38	97.24%
100,000.00	025816DW6	American Express 5.284 07/26/35 34 FRN 07/26/2035 5.284% Call 07/26/2034 100.00 Accrued Income	12/10/2024	101,796.00 513.72	102,048.73	(252.73)	(0.25%)
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00 Accrued Income	08/08/2023	103,204.90 2,422.78	100,287.94	2,916.96	2.91%
125,000.00	00206RML3	AT&T 1.700 03/25/26 23 03/25/2026 1.700% Call 09/19/2025 100.00 Accrued Income	05/04/2021	123,150.75 920.83	125,093.96	(1,943.21)	(1.55%)
100,000.00	06055JGB9	BANK AMERICA CORP FR 09/16/2036 5.100% Call 09/16/2026 100.00 Accrued Income	09/12/2024	95,974.50 2,337.50	100,014.11	(4,039.61)	(4.04%)
100,000.00	06055JFA2	BANK OF AMERICA CORP 06/21/2034 5.800% Call 12/21/2025 100.00 Accrued Income	06/18/2024	100,261.10 1,127.78	100,013.62	247.48	0.25%
100,000.00	06376DNR1	Bank of Montreal 5.0 07/11/30 07/11/2030 5.000% Call 07/11/2026 100.00 Accrued Income	07/11/2025	99,443.30 694.44	100,014.77	(571.47)	(0.57%)
100,000.00	06749NPV8	Barclays Bnk PLC 5.250 02/28/28 25 MTN 02/28/2028 5.250% Call 08/28/2025 100.00 Accrued Income	02/23/2023	100,091.30 43.75	100,023.02	68.28	0.07%

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of August 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00 Accrued Income	08/31/2023	97,930.50 472.78	93,589.70	4,340.80	4.64%
100,000.00	06376BYZ5	BMO 5.250 01/10/30 26 MTN 01/10/2030 5.250% Call 01/10/2026 100.00 Accrued Income	01/08/2025	100,129.20 743.75	100,013.28	115.92	0.12%
100,000.00	06368L3L8	BMO 5.511 06/04/31 31 MTN 06/04/2031 5.511% Call 04/04/2031 100.00 Accrued Income	10/07/2024	104,925.30 1,331.83	103,732.30	1,193.00	1.15%
100,000.00	06055JGP8	BofAML 5.050 10/29/31 25 MTN 10/29/2031 5.050% Call 10/29/2025 100.00 Accrued Income	10/30/2024	99,369.70 1,711.39	99,255.00	114.70	0.12%
100,000.00	06055JHB8	BofAML 5.150 11/18/31 26 MTN 11/18/2031 5.150% Call 05/18/2026 100.00 Accrued Income	12/04/2024	99,997.30 1,473.47	100,084.36	(87.06)	(0.09%)
100,000.00	064058AH3	BONY Mellon 4.700 Perp 25 FRN 01/01/2099 4.700% Call 09/20/2025 100.00 Accrued Income	08/31/2020	99,875.00 2,101.94	109,065.84	(9,190.84)	(8.43%)
100,000.00	10373QBU3	BP Cap Mkts Amer 4.812 02/13/33 32 02/13/2033 4.812% Call 11/13/2032 100.00 Accrued Income	06/26/2025	100,046.90 240.60	99,432.00	614.90	0.62%
100,000.00	10373QBV1	BP Cap Mkts Amer 4.893 09/11/33 33 09/11/2033 4.893% Call 06/11/2033 100.00 Accrued Income	12/05/2024	100,291.70 2,310.58	99,584.00	707.70	0.71%
100,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00 Accrued Income	11/08/2023	107,685.90 1,737.22	102,140.75	5,545.15	5.43%
4,475.00	CARR	CARRIER GLOBAL CORP	03/19/2024	291,770.00	276,328.53	15,441.47	5.59%
	CASH	CASH		145,064.64	145,064.64		

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CA NV United Methodist Foundation, AA Portfolio

As of August 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000%	08/08/2023	102,172.10	100,015.00	2,157.10	2.16%
		Accrued Income		288.07			
100,000.00	17275RBZ4	Cisco Systems Inc. 5.1 02/24/35 02/24/2035 5.100% Call 11/24/2034 100.00	08/22/2025	102,370.80	102,745.58	(374.78)	(0.36%)
		Accrued Income		99.17			
80,000.00	178180GS8	City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 11/24/2025 4.900%	11/18/2022	80,121.36	80,015.00	106.36	0.13%
		Accrued Income		1,092.03			
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750%	11/02/2022	107,309.60	105,104.29	2,205.31	2.10%
		Accrued Income		3,112.50			
70,000.00	194162AS2	Colgate 4.600 03/01/33 32 03/01/2033 4.600% Call 12/01/2032 100.00	11/01/2023	70,775.25	67,110.53	3,664.72	5.46%
		Accrued Income		1,610.00			
100,000.00	20030NBY6	Comcast 3.300 02/01/27 26 02/01/2027 3.300% Call 11/01/2026 100.00	05/22/2023	98,913.60	98,378.20	535.40	0.54%
		Accrued Income		275.00			
100,000.00	20030NBM2	Comcast 4.200 08/15/34 34 08/15/2034 4.200% Call 02/15/2034 100.00	10/12/2023	94,820.10	88,486.73	6,333.37	7.16%
		Accrued Income		186.67			
200,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00	05/29/2024	206,706.80	201,916.06	4,790.74	2.37%
		Accrued Income		5,200.00			
100,000.00	244199BA2	Deere 7.125 03/03/31 03/03/2031 7.125%	12/18/2023	114,084.70	113,031.74	1,052.96	0.93%
		Accrued Income		3,522.92			
100,000.00	26442CBJ2	Duke Energy Caro 4.950 01/15/33 32 01/15/2033 4.950% Call 10/15/2032 100.00	12/18/2023	102,144.40	101,376.55	767.85	0.76%
		Accrued Income		632.50			

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CA NV United Methodist Foundation, AA Portfolio

As of August 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
125,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 09/14/2025 100.00 Accrued Income	09/22/2023	124,230.88 1,426.39	120,213.86	4,017.01	3.34%
100,000.00	3133EREW7	Federal Farm 5.090 05/20/31 05/20/2031 5.090% Call 05/20/2027 100.00 Accrued Income	05/13/2024	101,902.00 1,428.03	100,012.63	1,889.37	1.89%
50,000.00	3130ASZ69	FHLBanks 4.050 08/27/27 23 08/27/2027 4.050% Call 11/27/2025 100.00 Accrued Income	08/19/2022	49,874.85 22.50	50,006.26	(131.41)	(0.26%)
4,421.00	FI	FISERV INC	07/14/2009	610,893.78	397,483.76	213,410.02	53.69%
100,000.00	3134HACR2	Freddie Mac 4.125 08/06/29 25 MTN 08/06/2029 4.125% Call 11/06/2025 100.00 Accrued Income	07/31/2024	99,922.40 286.46	98,915.00	1,007.40	1.02%
100,000.00	375558BF9	Gilead Sciences 3.650 03/01/26 25 03/01/2026 3.650% Call 12/01/2025 100.00 Accrued Income	04/26/2021	99,628.40 1,825.00	101,135.87	(1,507.47)	(1.49%)
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026 1.450% Call 11/28/2025 100.00 Accrued Income	05/26/2021	146,350.20 561.87	150,003.81	(3,653.61)	(2.44%)
100,000.00	38150ALM5	Goldman Sachs Group Inc Mtn 3.75000% 03/31/202 03/31/2027 3.750% Call 09/30/2025 100.00 Accrued Income	03/29/2022	98,640.00 1,572.92	100,000.00	(1,360.00)	(1.36%)
4,712.00	GXO	GXO LOGISTICS INC	07/09/2024	248,086.80	219,776.66	28,310.14	12.88%
100,000.00	437076CW0	Home Depot 4.900 04/15/29 29 04/15/2029 4.900% Call 03/15/2029 100.00 Accrued Income	11/28/2023	102,953.10 1,851.11	100,043.03	2,910.07	2.91%
100,000.00	437076DE9	Home Depot 4.950 06/25/34 34 06/25/2034 4.950% Call 03/25/2034 100.00 Accrued Income	06/26/2025	101,648.30 907.50	100,890.41	757.89	0.75%

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of August 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00 Accrued Income	11/15/2023	161,485.95 1,835.94	154,732.83	6,753.12	4.36%
100,000.00	459200KT7	IBM 4.150 07/27/27 27 07/27/2027 4.150% Call 06/27/2027 100.00 Accrued Income	06/14/2023	100,334.20 391.94	98,598.36	1,735.84	1.76%
100,000.00	459200KU4	IBM 4.400 07/27/32 32 07/27/2032 4.400% Call 04/27/2032 100.00 Accrued Income	12/18/2023	99,384.00 415.56	98,278.44	1,105.56	1.12%
100,000.00	459200AS0	INTL BUSINESS MACH 01/15/2028 6.500% Accrued Income	05/19/2023	105,533.20 830.56	104,073.11	1,460.09	1.40%
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00 Accrued Income	09/25/2023	103,325.30 2,363.19	99,688.00	3,637.30	3.65%
100,000.00	46124HAG1	Intuit 5.200 09/15/33 33 09/15/2033 5.200% Call 06/15/2033 100.00 Accrued Income	05/06/2024	103,587.90 2,397.78	100,528.05	3,059.85	3.04%
2,364.00	STIP	ISHARES 0-5 YEAR TIPS	09/29/2022	245,572.32	228,554.59	17,017.73	7.45%
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026 1.200% Call 04/30/2025 100.00 Accrued Income	04/28/2021	146,534.85 605.00	150,000.00	(3,465.15)	(2.31%)
100,000.00	48130CWD3	JP Morgan 5.300 12/12/36 27 MTN 12/12/2036 5.300% Call 12/13/2027 100.00 Accrued Income	12/11/2024	100,265.60 3,798.33	100,014.34	251.26	0.25%
100,000.00	532457CL0	Lilly 4.700 02/09/34 33 02/09/2034 4.700% Call 11/09/2033 100.00 Accrued Income	12/06/2024	100,274.80 287.22	99,909.00	365.80	0.37%
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00 Accrued Income	11/08/2023	101,170.10 52.22	97,716.39	3,453.71	3.53%

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of August 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
1,605.00	LOW	LOWES COMPANIES INC	08/15/2019	414,186.30	194,547.49	219,638.81	112.90%
561.00	LVMHF	LVMH MOET HENNESSY LOUIS VUITTON SE	09/24/2024	330,528.41	339,752.33	(9,223.92)	(2.71%)
100,000.00	57636QBB9	Mastercard 4.350 01/15/32 31 01/15/2032 4.350% Call 11/15/2031 100.00 Accrued Income	09/27/2024	100,046.80 555.83	100,910.11	(863.31)	(0.86%)
100,000.00	57636QAX2	Mastercard 4.850 03/09/33 32 03/09/2033 4.850% Call 12/09/2032 100.00 Accrued Income	12/06/2023	102,038.00 2,317.22	101,078.52	959.48	0.95%
717.00	MA	MASTERCARD INC	02/07/2019	426,822.93	152,881.59	273,941.34	179.19%
100,000.00	57636QBC7	MasterCard Incorporated 4.55 01/15/35 01/15/2035 4.550% Call 10/15/2034 100.00 Accrued Income	06/26/2025	98,611.50 581.39	97,962.00	649.50	0.66%
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00 Accrued Income	11/13/2023	99,281.20 1,887.50	94,231.24	5,049.96	5.36%
100,000.00	58933YBK0	Merck & Co 4.500 05/17/33 33 05/17/2033 4.500% Call 02/17/2033 100.00 Accrued Income	11/14/2023	99,889.70 1,300.00	95,873.23	4,016.47	4.19%
100,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00 Accrued Income	05/22/2023	101,883.10 1,354.44	99,965.00	1,918.10	1.92%
389.00	META	META PLATFORMS INC CLASS A	11/28/2018	287,354.30	52,651.53	234,702.77	445.77%
100,000.00	59156RCE6	MetLife 5.375 07/15/33 33 07/15/2033 5.375% Call 04/15/2033 100.00 Accrued Income	12/26/2024	104,435.50 686.81	101,451.12	2,984.38	2.94%
100,000.00	59156RAJ7	MetLife 6.375 06/15/34 06/15/2034 6.375% Accrued Income	10/12/2023	110,831.90 1,345.83	102,251.64	8,580.26	8.39%
632.00	MSFT	MICROSOFT CORP	07/22/2008	320,228.08	16,142.17	304,085.91	1,883.80%
388.00	MCO	MOODYS CORP	11/01/2022	197,786.88	103,047.53	94,739.35	91.94%

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of August 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	61760QUH5	Morgan Stanley 5.0 06/26/35 06/26/2035 5.000%	06/24/2025	102,205.20	100,000.00	2,205.20	2.21%
		Accrued Income		902.78			
151.00	NFLX	NETFLIX INC	10/13/2023	182,445.75	79,746.83	102,698.92	128.78%
15,190.00	NTDOY	NINTENDO LTD ADR	08/16/2021	339,344.60	186,252.34	153,092.26	82.20%
1,363.00	ODFL	OLD DOMINION FREIGHT LINE INC	06/05/2024	205,772.11	226,574.84	(20,802.73)	(9.18%)
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650%	04/08/2021	123,050.75	126,746.99	(3,696.24)	(2.92%)
		Call 08/01/2026 100.00					
		Accrued Income		1,380.21			
100,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150%	11/04/2024	101,958.30	100,707.71	1,250.59	1.24%
		Call 03/01/2034 100.00					
		Accrued Income		1,287.50			
150,000.00	71713UAW2	Pfizer 6.600 12/01/28 12/01/2028 6.600%	10/13/2023	161,360.70	155,766.68	5,594.02	3.59%
		Accrued Income		2,475.00			
100,000.00	716973AB8	Pfizer Invst 4.450 05/19/26 26 05/19/2026 4.450%	06/14/2023	100,100.90	99,747.91	352.99	0.35%
		Call 04/19/2026 100.00					
		Accrued Income		1,260.83			
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026 2.600%	05/05/2021	148,119.45	151,806.14	(3,686.69)	(2.43%)
		Call 05/23/2026 100.00					
		Accrued Income		411.67			
100,000.00	74456QBU9	Public SVC E&G 3.700 05/01/28 28 MTN 05/01/2028 3.700%	02/14/2023	99,374.50	97,683.73	1,690.77	1.73%
		Call 02/01/2028 100.00					
		Accrued Income		1,233.33			
6,065.00	RTO	RENTOKIL INITIAL PLC	04/11/2025	149,744.85	139,834.16	9,910.69	7.09%
2,285.00	ROST	ROSS STORES INC	03/18/2020	336,260.60	167,520.88	168,739.72	100.73%
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028 1.250%	09/30/2021	91,938.40	98,797.03	(6,858.63)	(6.94%)
		Call 07/20/2025 100.00					
		Accrued Income		142.36			
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB	01/31/2023	100,469.10	99,861.50	607.60	0.61%
		01/31/2033 5.200%					
		Call 01/31/2028 100.00					
		Accrued Income		447.78			

SUMMITRY

CA NV United Methodist Foundation, AA Portfolio

As of August 31, 2025

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
1,279.00	CRM	SALESFORCE COM	03/22/2021	327,743.75	282,524.90	45,218.85	16.01%
100,000.00	795451CL5	Sallie Mae Bk Salt Lake City Ut Ctf Dep 4.900% 12/ 12/08/2025 4.900%	11/30/2022	100,181.60	99,865.00	316.60	0.32%
		Accrued Income		1,161.13			
3,078.00	SCHW	SCHWAB CHARLES CORP NEW	06/30/2020	294,995.52	104,306.03	190,689.49	182.82%
665,907.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	05/02/2024	665,907.00	665,907.00	0.00	0.00%
3,235.00	SBUX	STARBUCKS CORP	03/15/2022	285,294.65	262,938.01	22,356.64	8.50%
2,409.00	TSM	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	03/07/2022	556,165.83	218,513.78	337,652.05	154.52%
100,000.00	87612EBP0	Target 4.500 09/15/32 32 09/15/2032 4.500% Call 06/15/2032 100.00	12/27/2024	100,141.10	96,882.86	3,258.24	3.36%
		Accrued Income		2,075.00			
100,000.00	87612EBS4	Target 4.500 09/15/34 34 09/15/2034 4.500% Call 06/15/2034 100.00	12/06/2024	97,744.30	97,918.00	(173.70)	(0.18%)
		Accrued Income		2,075.00			
100,000.00	239753DL7	Target 6.650 08/01/28 08/01/2028 6.650%	10/12/2023	106,836.00	103,894.70	2,941.30	2.83%
		Accrued Income		554.17			
100,000.00	882508CH5	Texas Instrument 4.850 02/08/34 33 02/08/2034 4.850% Call 11/08/2033 100.00	05/09/2024	101,808.50	98,901.00	2,907.50	2.94%
		Accrued Income		309.86			
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00	08/29/2023	103,456.00	99,704.56	3,751.44	3.76%
		Accrued Income		290.33			
130,000.00	883556CX8	Thermo Fisher 5.086 08/10/33 33 08/10/2033 5.086% Call 05/10/2033 100.00	12/31/2024	133,640.52	129,451.40	4,189.12	3.24%
		Accrued Income		385.69			
717.00	TMO	THERMO FISHER SCIENTIFIC	04/09/2025	353,280.24	300,577.74	52,702.50	17.53%
100,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.500% Call 06/30/2025 100.00	03/29/2022	99,733.30	100,008.37	(275.07)	(0.28%)
		Accrued Income		593.06			

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Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800%	06/10/2024	100,600.40	97,141.32	3,459.08	3.56%
		Accrued Income		746.67			
100,000.00	89236TNA9	Toyota Motor Crd 4.950 01/09/30 MTN 01/09/2030 4.950%	01/23/2025	102,651.80	100,080.39	2,571.41	2.57%
		Accrued Income		715.00			
100,000.00	91159XAJ4	U.S. BANCORP 5.5% 34DUE 10/29/34 10/29/2034 5.500%	10/25/2024	100,417.30	100,014.03	403.27	0.40%
		Call 10/29/2026 100.00					
		Accrued Income		1,863.89			
1,028.00	ULTA	ULTA SALON COSM & FRAG	07/30/2020	506,526.44	354,955.48	151,570.96	42.70%
200,000.00	904764BT3	Unilever Capital 5.000 12/08/33 33 12/08/2033 5.000%	12/19/2023	206,928.80	205,600.66	1,328.14	0.65%
		Call 09/08/2033 100.00					
		Accrued Income		2,305.56			
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038 4.375%	11/14/2023	92,170.50	87,546.98	4,623.52	5.28%
		Call 03/10/2038 100.00					
		Accrued Income		2,078.13			
75,000.00	907818CU0	Union Pacific 6.250 05/01/34 05/01/2034 6.250%	05/06/2024	81,253.28	80,394.65	858.62	1.07%
		Accrued Income		1,562.50			
100,000.00	911312CJ3	United Parcel Service Inc. 5.25 05/14/35 05/14/2035 5.250%	08/20/2025	102,399.90	102,493.19	(93.29)	(0.09%)
		Call 02/14/2035 100.00					
		Accrued Income		1,560.42			
7,256.00	UMGNF	UNIVERSAL MUSIC GROUP NV	11/08/2022	204,721.51	144,315.92	60,405.59	41.86%
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033 4.875%	11/14/2023	102,344.00	97,979.70	4,364.30	4.45%
		Call 12/03/2032 100.00					
		Accrued Income		2,410.42			
100,000.00	911312CD6	UPS 5.150 05/22/34 34 05/22/2034 5.150%	12/04/2024	102,975.00	102,641.41	333.59	0.33%
		Call 02/22/2034 100.00					
		Accrued Income		1,416.25			
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	07/02/2008	150,890.70	150,939.11	(48.41)	(0.03%)
		Accrued Income		415.76			
813.00	V	VISA INC CL A	12/07/2016	285,997.14	64,324.50	221,672.64	344.62%

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CA NV United Methodist Foundation, AA Portfolio
As of August 31, 2025
Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038 6.750%	11/09/2023	113,422.80	105,580.06	7,842.74	7.43%
		Accrued Income		975.00			
100,000.00	94106LBS7	Waste Mgmt 4.150 04/15/32 32 04/15/2032 4.150% Call 01/15/2032 100.00	06/28/2024	98,269.60	95,642.54	2,627.06	2.75%
		Accrued Income		1,567.78			
100,000.00	94106LBW8	Waste Mgmt 4.875 02/15/34 33 02/15/2034 4.875% Call 11/15/2033 100.00	05/09/2024	101,307.90	98,142.00	3,165.90	3.23%
		Accrued Income		216.67			
85.00	WFC+L	Wells Fargo L	03/04/2016	103,275.00	100,516.25	2,758.75	2.74%
804.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/16/2020	254,940.36	152,435.98	102,504.38	67.24%
Total Unrealized Gain/Loss				19,120,668.71	15,184,812.51	3,828,645.92	25.21%