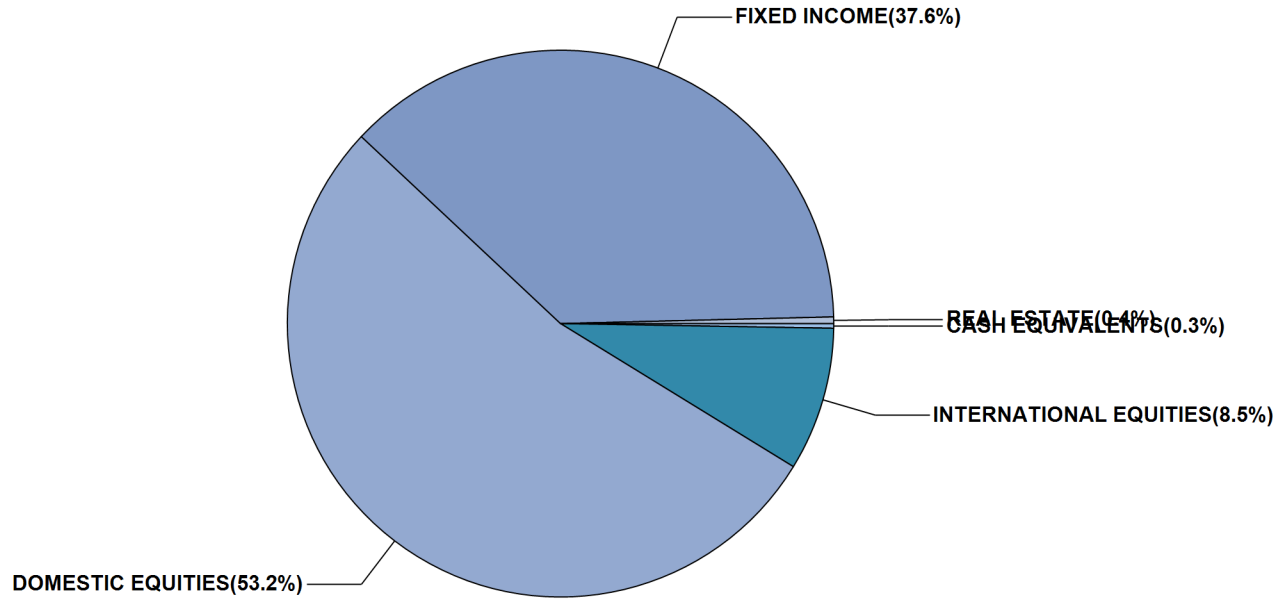


UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
 IA: AL

Asset Allocation as of January 31, 2020



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	\$928	\$5,465,846	\$2,235,299	\$0	\$0	\$0	\$0	\$0	\$43,552	\$7,745,624
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	\$37,419	\$0	\$5,498,626	\$0	\$56,845	\$0	\$0	\$0	\$5,288	\$5,598,178
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	\$1,009	\$0	\$0	\$1,234,054	\$0	\$0	\$0	\$0	\$1,909	\$1,236,972
TOTAL ACCOUNT		\$39,356	\$5,465,846	\$7,733,925	\$1,234,054	\$56,845	\$0	\$0	\$0	\$50,748	\$14,580,774



UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Summary of Investment Returns as of January 31, 2020

	Current		Annualized	
	Period	Year to Date	1 Year	Since Inception 06/16/2016
RETURNS BY ASSET CLASS				
CASH EQUIVALENTS	0.20 %	0.20 %	1.75 %	1.24 %
FIXED INCOME	1.78 %	1.78 %	7.40 %	3.03 %
DOMESTIC EQUITIES	-0.29 %	-0.29 %	24.12 %	15.42 %
INTERNATIONAL EQUITIES	-2.71 %	-2.71 %	13.45 %	2.16 %
REAL ESTATE	-5.76 %	-5.76 %	4.50 %	12.32 %
TOTAL PORTFOLIO	0.23 %	0.23 %	16.02 %	9.83 %
COMPARATIVE INDICES				
05. S&P 500 WITH INCOME	-0.04 %	-0.04 %	21.67 %	15.13 %
08. MSCI EAFE INDEX	-2.09 %	-2.09 %	12.10 %	9.65 %
BARCLAYS US INT GOV/CRED	1.42 %	1.42 %	7.39 %	2.64 %
S&P 500-BARCLAYS 60/40	0.56 %	0.56 %	15.99 %	10.21 %

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Performance Detail

Portfolio Value on 12/31/2019	\$14,790,734
Deposits	\$4,000
Withdrawals	(\$240,884)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$14,791)
Interest	\$16,187
Dividends	\$19,200
Capital Gains Distribution	\$0
Appreciation	\$5,664
Change in Accrued Income	\$665
Portfolio Value on 01/31/2020	\$14,580,774

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Holdings Report as of January 31, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
CASH EQUIVALENTS											
Cash											
	(500111)		4,000	10.2		4,000					
	(500113)		-4,000	-10.2		-4,000					
Total Cash			0	0.0					0	NaN	
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2	39,356	100.0		39,356			912	2.3	
	(500113)		5,009	12.7		5,009					
	(500111)		-3,072	-7.8		-3,072					
	(500112)		37,419	95.1		37,419					
Total Money Markets			39,356	100.0		39,356			912	2.3	
Total CASH EQUIVALENTS			39,356	0.3		39,356			912	2.3	
FIXED INCOME											
Domestic Bonds											
AGENCY BONDS											
50,000	FANNIE MAE	3136FPJS7	100.96			50,480	0.9	100.50	50,251	228 0.5	1,525 3.0
	3.05 Sep 28 2020										
50,000	3/19/2014 (500111)					50,480	0.9	104.81	50,251	228 0.5	L
100,000	FEDERAL FARM CREDIT BANK	3133ECS54	102.42			102,423	1.9	101.15	101,147	1,275 1.3	2,400 2.3
	2.4 Jun 14 2022										
100,000	10/28/2015 (500111)					102,423	1.9	103.12	101,147	1,275 1.3	L
100,000	FEDERAL HOME LOAN BANK	313373ZY1	102.99			102,994	1.9	102.62	102,621	372 0.4	3,625 3.5
	3.625 Jun 11 2021										
100,000	10/28/2015 (500111)					102,994	1.9	110.66	102,621	372 0.4	L
CORPORATE BONDS											
30,000	AMGEN INC	031162BD1	101.14			30,341	0.6	100.49	30,147	194 0.6	1,035 3.4
	3.45 Oct 1 2020										
30,000	1/24/2013 (500111)					30,341	0.6	105.36	30,147	194 0.6	L

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Holdings Report as of January 31, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
FIXED INCOME										
CORPORATE BONDS										
			1,491,925	27.3		1,426,433	65,492	4.6		50,708 3.4
150,000	BANK OF AMERICA CORP 06050WDD 4 5.55 Jun 15 2020	101.12	151,687	2.8	100.14	150,217	1,470	1.0		8,325 5.5
150,000	6/13/2012 (500111)		151,687	2.8	103.04	150,217	1,470	1.0	L	
125,000	FRANKLIN RESOURCES INC 354613AK7 2.85 Mar 30 2025	104.89	131,115	2.4	97.03	121,283	9,832	8.1		3,563 2.7
125,000	9/16/2015 (500111)		131,115	2.4	94.87	121,283	9,832	8.1	L	
125,000	GILEAD SCIENCES INC 375558AW3 3.7 Apr 1 2024	106.88	133,598	2.4	102.62	128,276	5,322	4.1		4,625 3.5
100,000	10/28/2015 (500111)		106,878	2.0	103.81	102,048	4,830	4.7	L	
25,000	8/4/2016 (500111)		26,720	0.5	108.45	26,227	492	1.9	L	
240,000	KAISER FOUNDATION HOSPITAL GREEN 48305QAC7 3.15 May 1 2027	107.94	259,049	4.7	95.87	230,099	28,950	12.6		7,560 2.9
240,000	8/1/2018 (500111)		259,049	4.7	95.87	230,099	28,950	12.6	L	
145,000	MORGAN STANLEY 61746BDJ2 3.75 Feb 25 2023	105.61	153,129	2.8	103.13	149,533	3,595	2.4		5,438 3.6
145,000	10/13/2016 (500111)		153,129	2.8	106.27	149,533	3,595	2.4	L	
125,000	MORGAN STANLEY FLRN 61744YAM0 2.45063 Feb 10 2021	100.01	125,010	2.3	100.12	125,147	-137	-0.1		3,063 2.5
125,000	10/22/2018 (500111)		125,010	2.3	100.12	125,147	-137	-0.1	L	
150,000	NORTHERN TRUST CORP 665859AM6 3.375 Aug 23 2021	102.52	153,777	2.8	101.82	152,736	1,041	0.7		5,063 3.3
100,000	10/30/2015 (500111)		102,518	1.9	105.45	101,513	1,005	1.0	L	
50,000	10/18/2016 (500111)		51,259	0.9	107.50	51,223	36	0.1	L	
210,000	PRUDENTIAL FINANCIAL INC 74432QBZ7 3.5 May 15 2024	107.54	225,830	4.1	100.74	211,564	14,267	6.7		7,350 3.3
156,000	1/19/2017 (500111)		167,760	3.1	101.97	157,876	9,884	6.3	L	
54,000	11/30/2018 (500111)		58,071	1.1	99.28	53,688	4,382	8.2	L	

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Holdings Report as of January 31, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
FIXED INCOME										
CORPORATE BONDS										
			1,491,925	27.3		1,426,433	65,492	4.6	50,708	3.4
125,000	WALT DISNEY COMPANY/THE	25468PCL8 102.71	128,390	2.3	101.95	127,433	957	0.8	4,688	3.7
	3.75 Jun 1 2021									
100,000	6/13/2012 (500111)		102,712	1.9	110.41	101,662	1,050	1.0	L	
25,000	8/4/2016 (500111)		25,678	0.5	111.11	25,771	-93	-0.4	L	
			659,275	12.1		638,058	21,218	3.3	20,961	3.2
185,000	CHARLES SCHWAB CORP	808513AQ8 106.95	197,850	3.6	99.71	184,468	13,382	7.3	5,920	3.0
	3.2 Mar 2 2027									
185,000	3/21/2017 (500111)		197,850	3.6	99.60	184,468	13,382	7.3	L	
150,000	GOLDMAN SACHS GROUP INC	38148LAC0 106.23	159,352	2.9	102.13	153,193	6,159	4.0	5,250	3.3
	3.5 Jan 23 2025									
150,000	10/13/2016 (500111)		159,352	2.9	103.32	153,193	6,159	4.0	L	
100,000	GOLDMAN SACHS GROUP INC (FLR)	38148LAB2 100.15	100,148	1.8	101.34	101,341	-1,193	-1.2	2,966	3.0
	2.96625 Apr 23 2020									
100,000	9/28/2018 (500111)		100,148	1.8	101.34	101,341	-1,193	-1.2	L	
195,000	WELLS FARGO & COMPANY	94974BFC9 103.55	201,925	3.7	102.08	199,055	2,870	1.4	6,825	3.4
	3.5 Mar 8 2022									
150,000	9/7/2016 (500111)		155,327	2.8	107.39	154,339	988	0.6	L	
45,000	11/30/2018 (500111)		46,598	0.9	99.01	44,716	1,882	4.2	L	
			349,083	6.4		346,367	2,716	0.8	10,991	3.1
125,000	BURLINGTN NORTH SANTA FE	12189LAQ4 107.16	133,948	2.5	105.67	132,086	1,861	1.4	4,813	3.6
	3.85 Sep 1 2023									
125,000	6/27/2016 (500111)		133,948	2.5	110.64	132,086	1,861	1.4	L	
200,000	STANFORD UNIVERSITY	85440KAB0 107.57	215,135	3.9	107.14	214,280	855	0.4	6,178	2.9
	3.089 May 1 2029									
200,000	1/29/2020 (500111)		215,135	3.9	107.16	214,280	855	0.4	S	
			259,431	4.7		252,340	7,090	2.8	7,044	2.7
245,000	FHMS KG01 A7 GREEN BOND	3137FMD25 105.89	259,431	4.7	103.00	252,340	7,090	2.8	7,044	2.7
	2.875 Apr 25 2026									
245,000	6/18/2019 (500111)		259,431	4.7	103.00	252,340	7,090	2.8	S	

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Holdings Report as of January 31, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
FIXED INCOME											
REVENUE			1,184,071	21.7		1,124,587	59,484	5.3		37,554	3.2
190,000	HOUSTON UTL SYS-B-TXL 3.428 May 15 2023	4424354Z3 106.08	201,543	3.7	101.54	192,924	8,618	4.5		6,513	3.2
190,000	2/12/2018 (500111)		201,543	3.7	102.41	192,924	8,618	4.5	L		
205,000	L A WTR/PWR-TAXABLE-C GREEN 5.516 Jul 1 2027	544495VX9 123.11	252,365	4.6	113.94	233,587	18,779	8.0		11,308	4.5
205,000	3/1/2018 (500111)		252,365	4.6	117.09	233,587	18,779	8.0	L		
175,000	LOS ANGELES WSTWTR-C TAXABLE GREEN 2.657 Jun 1 2023	53945CGZ7 102.83	179,949	3.3	100.00	175,004	4,945	2.8		4,650	2.6
175,000	5/10/2017 (500111)		179,949	3.3	100.01	175,004	4,945	2.8	L		
200,000	NEW YORK ST URBAN DEV TAXABLE 3.32 Mar 15 2029	6500355Y0 107.49	214,982	3.9	98.78	197,565	17,417	8.8		6,640	3.1
200,000	3/27/2018 (500111)		214,982	3.9	98.57	197,565	17,417	8.8	L		
150,000	NYC TRANS FIN AUTH-F2 TAXABLE 2.85 May 1 2025	64971W6B1 104.70	157,044	2.9	100.34	150,505	6,539	4.3		4,275	2.7
150,000	6/23/2017 (500111)		157,044	2.9	100.49	150,505	6,539	4.3	L		
175,000	UNIV CA-AW-TXBL-REF 2.382 May 15 2022	91412GT21 101.82	178,189	3.3	100.00	175,003	3,185	1.8		4,169	2.3
175,000	5/5/2017 (500111)		178,189	3.3	100.01	175,003	3,185	1.8	L		
TECHNOLOGY			230,234	4.2		206,612	23,622	11.4		6,450	2.8
215,000	APPLE INC GREEN BOND 3 Jun 20 2027	037833CX6 107.09	230,234	4.2	96.10	206,612	23,622	11.4		6,450	2.8
215,000	6/12/2018 (500111)		230,234	4.2	95.35	206,612	23,622	11.4	L		
TREASURY BONDS			1,035,931	19.0		1,021,446	14,485	1.4		24,344	2.3
260,000	US TREASURY N/B 2.625 Jun 15 2021	9128284T4 101.61	264,184	4.8	100.15	260,397	3,787	1.5		6,825	2.6
260,000	2/28/2019 (500111)		264,184	4.8	100.26	260,397	3,787	1.5	S		
515,000	US TREASURY N/B 2.625 Feb 15 2029	9128286B1 109.56	564,247	10.3	107.74	554,865	9,382	1.7		13,519	2.4
130,000	8/7/2019 (500111)		142,431	2.6	108.38	140,359	2,073	1.5	S		
300,000	8/13/2019 (500111)		328,688	6.0	108.23	323,518	5,170	1.6	S		

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Holdings Report as of January 31, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
FIXED INCOME											
TREASURY BONDS											
			1,035,931	19.0		1,021,446	14,485	1.4		24,344	2.3
515,000	US TREASURY N/B	9128286B1 109.56	564,247	10.3	107.74	554,865	9,382	1.7		13,519	2.4
	2.625 Feb 15 2029										
70,000	11/27/2019 (500111)		76,694	1.4	107.39	75,066	1,628	2.2	S		
15,000	12/17/2019 (500111)		16,434	0.3	106.24	15,922	512	3.2	S		
200,000	US TREASURY N/B	912828U24 103.75	207,500	3.8	103.09	206,185	1,315	0.6		4,000	1.9
	2 Nov 15 2026										
200,000	1/27/2020 (500111)		207,500	3.8	103.11	206,185	1,315	0.6	S		
Total Domestic Bonds			5,465,846	100.0		5,269,863	195,983	3.7		165,602	3.0
Total FIXED INCOME			5,465,846	37.6		5,269,863	195,983	3.7		165,602	3.0
DOMESTIC EQUITIES											
Core Portfolio - Long											
COMMUNICATION SERVICES											
			892,162	11.5		625,788	266,374	42.6		14,608	1.6
77	ALPHABET INC CL A (GOOGLE)	GOOGL 1,433	110,324	1.4	649.98	50,048	60,276	120.4		0	0.0
25	5/9/2014 (500111)		35,820	0.5	526.51	13,163	22,657	172.1	L		
30	9/1/2015 (500111)		42,983	0.6	630.66	18,920	24,064	127.2	L		
15	9/25/2015 (500111)		21,492	0.3	645.17	9,678	11,814	122.1	L		
7	7/12/2018 (500111)		10,029	0.1	1,184.03	8,288	1,741	21.0	L		
119	ALPHABET INC. CL C (GOOGLE CL C)	GOOG 1,434	170,673	2.2	800.38	95,246	75,428	79.2		0	0.0
57	5/29/2015 (500112)		81,751	1.1	532.11	30,330	51,421	169.5	L		
21	3/31/2016 (500112)		30,119	0.4	745.28	15,651	14,468	92.4	L		
4	12/27/2017 (500112)		5,737	0.1	1,051.45	4,206	1,531	36.4	L		
13	4/26/2018 (500112)		18,645	0.2	1,044.20	13,575	5,070	37.4	L		
4	5/23/2019 (500112)		5,737	0.1	1,135.33	4,541	1,196	26.3	S		
20	12/23/2019 (500112)		28,685	0.4	1,347.13	26,943	1,742	6.5	S		

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Holdings Report as of January 31, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income			
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield		
DOMESTIC EQUITIES												
COMMUNICATION SERVICES												
2,948	AT&T	T	37.62	892,162	11.5	37.02	625,788	266,374	42.6	14,608	1.6	
										6,132	5.5	
187	5/27/2014 (500111)			7,028	0.1	47.17	8,813	-1,785	-20.3	L		
244	9/15/2015 (500111)			9,188	0.1	48.36	11,810	-2,622	-22.2	L		
115	9/25/2015 (500111)			4,325	0.1	47.15	5,420	-1,095	-20.2	L		
1,429	11/27/2017 (500112)			53,759	0.7	34.74	49,648	4,111	8.3	L		
250	8/27/2018 (500111)			9,405	0.1	32.87	8,218	1,187	14.4	L		
300	4/8/2019 (500111)			11,286	0.1	32.26	9,679	1,607	16.6	S		
423	10/25/2019 (500112)			15,913	0.2	36.78	15,556	357	2.3	S		
1,810	COMCAST CORP CL A	CMCSA	43.19	78,174	1.0	31.76	57,494	20,679	36.0		1,665	2.1
484	3/28/2013 (500112)			20,904	0.3	21.00	10,162	10,742	105.7	L		
237	8/29/2014 (500112)			10,236	0.1	27.38	6,488	3,748	57.8	L		
346	7/25/2018 (500112)			14,944	0.2	32.96	11,405	3,539	31.0	L		
361	1/28/2019 (500112)			15,592	0.2	34.86	12,584	3,007	23.9	L		
382	1/28/2020 (500112)			16,499	0.2	44.13	16,856	-357	-2.1	S		
82	EQUINIX INC	EQIX	589.73	48,358	0.6	429.65	35,231	13,127	37.3		807	1.7
82	2/25/2019 (500112)			48,358	0.6	429.65	35,231	13,127	37.3	S		
533	FACEBOOK INC	FB	201.91	107,618	1.4	88.25	47,040	60,578	128.8		0	0.0
238	3/31/2015 (500112)			48,055	0.6	82.24	19,573	28,481	145.5	L		
17	3/31/2015 (500112)			3,432	0.0	81.88	1,392	2,041	146.6	L		
148	4/30/2015 (500112)			29,883	0.4	78.82	11,666	18,217	156.2	L		
10	3/31/2016 (500112)			2,019	0.0	114.14	1,141	878	76.9	L		
98	6/27/2016 (500112)			19,787	0.3	108.80	10,663	9,124	85.6	L		
22	12/27/2016 (500112)			4,442	0.1	118.39	2,605	1,837	70.5	L		
124	NETFLIX INC	NFLX	345.09	42,791	0.6	378.23	46,900	-4,109	-8.8		0	0.0
124	9/26/2018 (500112)			42,791	0.6	378.23	46,900	-4,109	-8.8	L		
1,856	VERIZON COMMUNICATIONS INC	VZ	59.44	110,321	1.4	47.68	88,502	21,818	24.7		4,566	4.1
135	9/16/2015 (500111)			8,024	0.1	46.37	6,260	1,765	28.2	L		
130	9/25/2015 (500111)			7,727	0.1	44.39	5,770	1,957	33.9	L		
170	10/21/2015 (500111)			10,105	0.1	44.90	7,633	2,472	32.4	L		
888	11/1/2016 (500112)			52,783	0.7	47.60	42,266	10,517	24.9	L		

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

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Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES										
CONSUMER DISCRETIONARY			756,793	9.8		501,841	254,951	50.8	12,006	1.6
649	HOME DEPOT INC	HD	228.10							
55	5/9/2014 (500111)		12,546	0.2	77.80	4,279	8,267	193.2	L	
232	10/31/2014 (500112)		52,919	0.7	97.59	22,641	30,279	133.7	L	
170	9/4/2015 (500111)		38,777	0.5	113.58	19,308	19,469	100.8	L	
64	6/27/2016 (500112)		14,598	0.2	124.71	7,981	6,617	82.9	L	
25	10/24/2016 (500111)		5,703	0.1	128.08	3,202	2,500	78.1	L	
93	6/25/2018 (500112)		21,213	0.3	196.40	18,265	2,948	16.1	L	
10	7/12/2018 (500111)		2,281	0.0	197.85	1,979	302	15.3	L	
304	LOWES COS INC	LOW	116.24							
304	12/23/2019 (500112)		35,337	0.5	119.61	36,362	-1,025	-2.8	S	669 1.9
397	MCDONALDS CORP	MCD	213.97							
397	8/27/2019 (500112)		84,946	1.1	217.26	86,252	-1,306	-1.5	S	1,985 2.3
477	ROYAL CARIBBEAN CRUISES LTD	RCL	117.08							
7	6/25/2018 (500112)		820	0.0	105.27	737	83	11.2	L	
75	10/26/2018 (500112)		8,781	0.1	105.67	7,926	855	10.8	L	
147	9/25/2019 (500112)		17,211	0.2	109.52	16,100	1,111	6.9	S	
124	10/25/2019 (500112)		14,518	0.2	111.14	13,781	737	5.3	S	
124	11/26/2019 (500112)		14,518	0.2	119.88	14,865	-347	-2.3	S	
325	STARBUCKS CORPORATION	SBUX	84.83							
325	2/8/2019 (500111)		27,570	0.4	69.55	22,604	4,966	22.0	S	533 1.9
646	TARGET CORP	TGT	110.74							
400	6/7/2017 (500111)		44,296	0.6	54.53	21,812	22,484	103.1	L	
246	8/27/2019 (500112)		27,242	0.4	104.71	25,759	1,483	5.8	S	
800	TJX COMPANIES INC	TJX	59.04							
100	5/23/2013 (500111)		5,904	0.1	25.17	2,517	3,387	134.5	L	
220	5/9/2014 (500111)		12,989	0.2	29.28	6,442	6,547	101.6	L	
70	9/18/2015 (500111)		4,133	0.1	35.89	2,512	1,620	64.5	L	
160	9/25/2015 (500111)		9,446	0.1	35.45	5,673	3,774	66.5	L	
250	7/12/2018 (500111)		14,760	0.2	47.53	11,881	2,879	24.2	L	

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DOMESTIC EQUITIES											
CONSUMER DISCRETIONARY			756,793	9.8		501,841	254,951	50.8		12,006	1.6
440	WYNDHAM HOTELS & RESORTS INC	WH	57.17	25,155	0.3	49.10	21,602	3,553	16.4	510	2.0
290	3/6/2017 (500111)			16,579	0.2	45.30	13,137	3,442	26.2		L
150	8/27/2018 (500111)			8,576	0.1	56.43	8,465	110	1.3		L
CONSUMER STAPLES			577,335	7.5		436,999	140,336	32.1		12,297	2.1
315	CHURCH & DWIGHT CO INC	CHD	74.22	23,379	0.3	78.97	24,875	-1,495	-6.0	287	1.2
315	8/21/2019 (500111)			23,379	0.3	78.97	24,875	-1,495	-6.0		S
368	COSTCO WHOLESALE CORP	COST	305.52	112,431	1.5	207.90	76,506	35,925	47.0	957	0.9
80	9/18/2015 (500111)			24,442	0.3	142.95	11,436	13,006	113.7		L
23	9/25/2015 (500111)			7,027	0.1	145.96	3,357	3,670	109.3		L
45	7/12/2018 (500111)			13,748	0.2	213.59	9,612	4,137	43.0		L
103	11/27/2018 (500112)			31,469	0.4	221.82	22,848	8,621	37.7		L
62	1/28/2019 (500112)			18,942	0.2	209.45	12,986	5,956	45.9		L
55	10/25/2019 (500112)			16,804	0.2	295.79	16,268	535	3.3		S
1,228	COTY INC	COTY	10.26	12,599	0.2	10.97	13,470	-871	-6.5	614	4.9
1,228	12/23/2019 (500112)			12,599	0.2	10.97	13,470	-871	-6.5		S
224	JM SMUCKER CO/THE	SJM	103.61	23,209	0.3	106.49	23,853	-644	-2.7	788	3.4
224	1/28/2020 (500112)			23,209	0.3	106.49	23,853	-644	-2.7		S
255	KIMBERLY-CLARK CORP	KMB	143.24	36,526	0.5	109.20	27,847	8,679	31.2	1,091	3.0
20	5/9/2014 (500111)			2,865	0.0	106.55	2,131	734	34.4		L
150	9/18/2015 (500111)			21,486	0.3	108.04	16,205	5,281	32.6		L
35	9/25/2015 (500111)			5,013	0.1	109.25	3,824	1,190	31.1		L
50	10/1/2018 (500111)			7,162	0.1	113.74	5,687	1,475	25.9		L
279	MCCORMICK & CO-NON VTG SHRS	MKC	163.37	45,580	0.6	162.32	45,287	294	0.6	692	1.5
279	8/27/2019 (500112)			45,580	0.6	162.32	45,287	294	0.6		S
800	PEPSICO INC	PEP	142.02	113,616	1.5	100.95	80,759	32,857	40.7	3,056	2.7
297	5/29/2015 (500112)			42,180	0.5	96.43	28,640	13,540	47.3		L
96	1/29/2016 (500112)			13,634	0.2	99.39	9,542	4,092	42.9		L
197	3/31/2016 (500112)			27,978	0.4	102.53	20,198	7,780	38.5		L
182	4/29/2016 (500112)			25,848	0.3	102.99	18,745	7,103	37.9		L
28	5/23/2019 (500112)			3,977	0.1	129.83	3,635	341	9.4		S

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DOMESTIC EQUITIES											
CONSUMER STAPLES											
			577,335	7.5		436,999	140,336	32.1		12,297	2.1
100	PERFORMANCE FOOD GROUP	PFGC	51.79	5,179	0.1	38.21	3,821	1,358	35.5	0	0.0
100	3/6/2019 (500111)			5,179	0.1	38.21	3,821	1,358	35.5	S	
1,281	PROCTER & GAMBLE CO	PG	124.62	159,638	2.1	87.18	111,681	47,957	42.9	3,822	2.4
151	5/29/2015 (500112)			18,818	0.2	78.39	11,837	6,981	59.0	L	
220	11/30/2015 (500112)			27,416	0.4	74.88	16,474	10,943	66.4	L	
390	9/26/2018 (500112)			48,602	0.6	83.59	32,600	16,002	49.1	L	
360	10/22/2018 (500111)			44,863	0.6	85.47	30,768	14,095	45.8	L	
160	12/23/2019 (500112)			19,939	0.3	125.02	20,003	-64	-0.3	S	
550	SYSCO CORP	SY Y	82.14	45,177	0.6	52.55	28,900	16,277	56.3	990	2.2
550	8/7/2017 (500111)			45,177	0.6	52.55	28,900	16,277	56.3	L	
ENERGY											
			268,268	3.5		299,589	-31,322	-10.5		12,023	4.5
550	CHEVRONTEXACO CORP	CVX	107.14	58,927	0.8	122.25	67,239	-8,312	-12.4	2,838	4.8
428	9/26/2018 (500112)			45,856	0.6	122.86	52,586	-6,730	-12.8	L	
122	12/23/2019 (500112)			13,071	0.2	120.11	14,653	-1,582	-10.8	S	
443	CIMAREX ENERGY CO	XEC	43.89	19,443	0.3	46.30	20,509	-1,066	-5.2	354	1.8
443	1/28/2020 (500112)			19,443	0.3	46.30	20,509	-1,066	-5.2	S	
425	CONOCOPHILLIPS	COP	59.43	25,258	0.3	42.87	18,219	7,039	38.6	714	2.8
425	11/2/2016 (500111)			25,258	0.3	42.87	18,219	7,039	38.6	L	
650	ENBRIDGE INC	ENB	40.67	26,436	0.3	31.91	20,742	5,693	27.4	2,106	8.0
650	11/14/2018 (500111)			26,436	0.3	31.91	20,742	5,693	27.4	L	
230	EOG RESOURCES INC	EOG	72.91	16,769	0.2	77.33	17,787	-1,017	-5.7	265	1.6
130	9/18/2015 (500111)			9,478	0.1	77.31	10,050	-571	-5.7	L	
60	9/25/2015 (500111)			4,375	0.1	72.60	4,356	19	0.4	L	
40	10/21/2015 (500111)			2,916	0.0	84.52	3,381	-465	-13.7	L	
1,190	EXXON MOBIL CORP	XOM	62.12	73,923	1.0	84.38	100,408	-26,485	-26.4	4,141	5.6
360	3/28/2013 (500112)			22,363	0.3	90.12	32,443	-10,080	-31.1	L	
44	7/31/2014 (500112)			2,733	0.0	99.02	4,357	-1,624	-37.3	L	
152	1/29/2016 (500112)			9,442	0.1	77.91	11,842	-2,400	-20.3	L	
358	3/31/2016 (500112)			22,239	0.3	83.61	29,933	-7,694	-25.7	L	
228	4/26/2018 (500112)			14,163	0.2	80.30	18,308	-4,144	-22.6	L	

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DOMESTIC EQUITIES												
ENERGY												
			268,268	3.5		299,589	-31,322	-10.5	12,023	4.5		
1,190	EXXON MOBIL CORP	XOM	62.12	73,923	1.0	84.38	100,408	-26,485	-26.4	4,141	5.6	
48	5/23/2019 (500112)			2,982	0.0	73.43	3,525	-543	-15.4	S		
657	HALLIBURTON CO	HAL	21.81	14,329	0.2	24.87	16,338	-2,009	-12.3	473	3.3	
657	12/23/2019 (500112)			14,329	0.2	24.87	16,338	-2,009	-12.3	S		
109	HOLLYFRONTIER CORP	HFC	44.92	4,896	0.1	52.39	5,711	-815	-14.3	153	3.1	
109	11/26/2019 (500112)			4,896	0.1	52.39	5,711	-815	-14.3	S		
135	PHILLIPS 66	PSX	91.37	12,335	0.2	118.41	15,985	-3,651	-22.8	486	3.9	
135	11/12/2019 (500111)			12,335	0.2	118.41	15,985	-3,651	-22.8	S		
108	VALERO ENERGY CORP	VLO	84.31	9,105	0.1	109.33	11,808	-2,703	-22.9	423	4.6	
108	6/25/2018 (500112)			9,105	0.1	109.33	11,808	-2,703	-22.9	L		
175	WORLD FUEL SERVICES CORP	INT	39.12	6,846	0.1	27.68	4,844	2,002	41.3	70	1.0	
175	11/22/2017 (500111)			6,846	0.1	27.68	4,844	2,002	41.3	L		
FINANCIALS												
			986,589	12.8			742,785	243,804	32.8	20,518	2.1	
350	ALLSTATE CORP/THE	ALL	118.54	41,489	0.5	97.37	34,080	7,409	21.7	700	1.7	
275	4/17/2018 (500111)			32,599	0.4	98.65	27,129	5,469	20.2	L		
75	7/12/2018 (500111)			8,891	0.1	92.68	6,951	1,940	27.9	L		
418	ASSURANT INC	AIZ	130.56	54,574	0.7	129.74	54,229	345	0.6	1,053	1.9	
418	1/28/2020 (500112)			54,574	0.7	129.74	54,229	345	0.6	S		
4,461	BANK OF AMERICA CORP	BAC	32.83	146,455	1.9	19.79	88,293	58,162	65.9	3,212	2.2	
318	10/31/2014 (500112)			10,440	0.1	17.16	5,455	4,985	91.4	L		
78	10/31/2014 (500112)			2,561	0.0	16.24	1,267	1,294	102.1	L		
1,154	5/31/2016 (500112)			37,886	0.5	14.80	17,075	20,811	121.9	L		
1,561	11/1/2016 (500112)			51,248	0.7	16.43	25,650	25,598	99.8	L		
1,200	7/11/2018 (500111)			39,396	0.5	28.77	34,518	4,878	14.1	L		
150	7/12/2018 (500111)			4,925	0.1	28.85	4,327	598	13.8	L		
572	BERKSHIRE HATHAWAY INC	CLASS B	BRK/B	224.43	128,374	1.7	163.43	93,484	34,890	37.3	0	0.0
174	3/28/2015 (500112)			39,051	0.5	149.24	25,967	13,084	50.4	L		
104	3/31/2016 (500112)			23,341	0.3	141.97	14,764	8,576	58.1	L		
152	4/29/2016 (500112)			34,113	0.4	145.54	22,122	11,991	54.2	L		
20	5/23/2019 (500112)			4,489	0.1	199.84	3,997	492	12.3	S		

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DOMESTIC EQUITIES												
FINANCIALS			986,589	12.8	742,785	243,804	32.8	20,518	2.1			
572	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	224.43	128,374	1.7	163.43	93,484	34,890	37.3	0	0.0	
122	11/26/2019 (500112)			27,380	0.4	218.31	26,634	747	2.8	S		
70	BLACKROCK INC-CLASS A	BLK	527.35	36,915	0.5	301.37	21,096	15,819	75.0	1,016	2.8	
40	9/1/2015 (500111)			21,094	0.3	294.73	11,789	9,305	78.9	L		
20	9/25/2015 (500111)			10,547	0.1	303.25	6,065	4,482	73.9	L		
10	10/21/2015 (500111)			5,274	0.1	324.14	3,241	2,032	62.7	L		
703	CAPITAL ONE FINANCIAL CORP	COF	99.80	70,159	0.9	87.22	61,318	8,842	14.4	1,125	1.6	
551	8/27/2019 (500112)			54,990	0.7	83.07	45,769	9,220	20.1	S		
152	1/28/2020 (500112)			15,170	0.2	102.29	15,548	-379	-2.4	S		
740	CITIZENS FINANCIAL GROUP	CFG	37.28	27,587	0.4	39.98	29,586	-1,999	-6.8	1,154	4.2	
440	7/11/2018 (500111)			16,403	0.2	40.16	17,670	-1,267	-7.2	L		
200	7/12/2018 (500111)			7,456	0.1	39.72	7,944	-488	-6.1	L		
100	7/25/2018 (500111)			3,728	0.0	39.72	3,972	-244	-6.1	L		
250	CNO FINANCIAL GROUP INC	CNO	17.59	4,398	0.1	24.41	6,102	-1,705	-27.9	110	2.5	
250	11/22/2017 (500111)			4,398	0.1	24.41	6,102	-1,705	-27.9	L		
514	E TRADE Financial Corporation	ETFC	42.62	21,907	0.3	42.40	21,791	115	0.5	288	1.3	
207	9/25/2019 (500112)			8,822	0.1	44.13	9,134	-312	-3.4	S		
298	10/25/2019 (500112)			12,701	0.2	41.10	12,246	454	3.7	S		
9	12/23/2019 (500112)			384	0.0	45.65	411	-27	-6.6	S		
2,205	FIFTH THIRD BANCORP	FITB	28.45	62,732	0.8	28.31	62,428	304	0.5	2,117	3.4	
2,205	4/25/2019 (500112)			62,732	0.8	28.31	62,428	304	0.5	S		
632	GLOBE LIFE INC	GL	104.26	65,892	0.9	84.35	53,312	12,580	23.6	436	0.7	
148	4/26/2018 (500112)			15,430	0.2	87.01	12,878	2,553	19.8	L		
237	6/25/2018 (500112)			24,710	0.3	83.74	19,846	4,863	24.5	L		
247	10/26/2018 (500112)			25,752	0.3	83.35	20,588	5,164	25.1	L		
90	IBERIABANK CORP	IBKC	72.71	6,544	0.1	73.76	6,638	-94	-1.4	169	2.6	
90	11/22/2017 (500111)			6,544	0.1	73.76	6,638	-94	-1.4	L		
953	INVESCO LTD.	IVZ	17.30	16,487	0.2	16.91	16,115	371	2.3	1,182	7.2	
953	9/25/2019 (500112)			16,487	0.2	16.91	16,115	371	2.3	S		

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DOMESTIC EQUITIES											
FINANCIALS			986,589	12.8		742,785	243,804	32.8	20,518	2.1	
1,661	JPMORGAN CHASE & CO	JPM	132.36	219,850	2.8	76.20	126,567	93,283	73.7	5,980	2.7
207	5/9/2014 (500111)			27,399	0.4	54.08	11,194	16,204	144.8	L	
5	9/1/2015 (500111)			662	0.0	61.55	308	354	115.0	L	
140	9/25/2015 (500111)			18,530	0.2	61.54	8,616	9,914	115.1	L	
409	12/31/2015 (500112)			54,135	0.7	66.04	27,011	27,124	100.4	L	
332	3/31/2016 (500112)			43,944	0.6	59.24	19,669	24,274	123.4	L	
428	6/25/2018 (500112)			56,650	0.7	104.72	44,819	11,831	26.4	L	
100	7/12/2018 (500111)			13,236	0.2	106.43	10,643	2,593	24.4	L	
40	5/23/2019 (500112)			5,294	0.1	107.68	4,307	987	22.9	S	
199	PNC FINANCIAL SERVICES GROUP	PNC	148.55	29,561	0.4	85.31	16,977	12,585	74.1	915	3.1
44	5/29/2012 (500111)			6,536	0.1	62.29	2,741	3,795	138.5	L	
100	5/9/2014 (500111)			14,855	0.2	84.22	8,422	6,433	76.4	L	
35	10/21/2015 (500111)			5,199	0.1	88.13	3,085	2,115	68.6	L	
20	10/1/2018 (500111)			2,971	0.0	136.47	2,729	242	8.9	L	
400	PROGRESSIVE CORP	PGR	80.69	32,276	0.4	72.13	28,852	3,424	11.9	1,060	3.3
400	3/8/2019 (500111)			32,276	0.4	72.13	28,852	3,424	11.9	S	
89	SVB FINANCIAL GROUP	SIVB	240.33	21,389	0.3	246.25	21,916	-527	-2.4	0	0.0
26	11/26/2019 (500112)			6,249	0.1	232.83	6,054	195	3.2	S	
63	1/28/2020 (500112)			15,141	0.2	251.79	15,863	-722	-4.6	S	
HEALTH CARE			1,091,201	14.1		993,398	97,803	9.8	23,044	2.1	
57	ALIGN TECHNOLOGY INC	ALGN	257.10	14,655	0.2	278.57	15,878	-1,224	-7.7	0	0.0
57	12/23/2019 (500112)			14,655	0.2	278.57	15,878	-1,224	-7.7	S	
273	AMGEN INC	AMGN	216.05	58,982	0.8	237.44	64,821	-5,839	-9.0	1,747	3.0
187	12/23/2019 (500112)			40,401	0.5	243.14	45,467	-5,065	-11.1	S	
86	1/28/2020 (500112)			18,580	0.2	225.05	19,354	-774	-4.0	S	
268	BECTON DICKINSON & CO	BDX	275.18	73,748	1.0	282.43	75,691	-1,943	-2.6	847	1.1
268	1/28/2020 (500112)			73,748	1.0	282.43	75,691	-1,943	-2.6	S	
800	BRISTOL-MYERS SQUIBB CO	BMY	62.95	50,360	0.7	50.59	40,473	9,887	24.4	1,440	2.9
300	11/22/2017 (500111)			18,885	0.2	55.83	16,749	2,136	12.8	L	
500	5/7/2019 (500111)			31,475	0.4	47.45	23,723	7,752	32.7	S	

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES										
HEALTH CARE			1,091,201	14.1		993,398	97,803	9.8	23,044	2.1
300	BRISTOL-MYERS SQUIBB-CVR	3.54	1,062	0.0	2.13	639	423	66.2	0	0.0
300	11/21/2019 (500111)		1,062	0.0	2.13	639	423	66.2	S	
124	CIGNA CORP	192.38	23,855	0.3	207.19	25,691	-1,836	-7.1	5	0.0
124	12/23/2019 (500112)		23,855	0.3	207.19	25,691	-1,836	-7.1	S	
946	CVS HEALTH CORP	67.82	64,158	0.8	70.91	67,081	-2,923	-4.4	1,892	2.9
40	9/16/2015 (500111)		2,713	0.0	101.21	4,048	-1,336	-33.0	L	
50	9/25/2015 (500111)		3,391	0.0	98.95	4,947	-1,556	-31.5	L	
50	10/21/2015 (500111)		3,391	0.0	103.43	5,171	-1,780	-34.4	L	
230	12/17/2015 (500111)		15,599	0.2	95.45	21,953	-6,354	-28.9	L	
50	7/12/2018 (500111)		3,391	0.0	67.92	3,396	-5	-0.1	L	
526	5/23/2019 (500112)		35,673	0.5	52.40	27,565	8,109	29.4	S	
290	DANAHER CORP	160.87	46,652	0.6	145.97	42,330	4,322	10.2	197	0.4
190	11/12/2019 (500111)		30,565	0.4	135.64	25,772	4,793	18.6	S	
100	1/29/2020 (500111)		16,087	0.2	165.58	16,558	-471	-2.8	S	
124	EDWARDS LIFESCIENCES CORP	219.86	27,263	0.4	169.17	20,978	6,285	30.0	0	0.0
124	5/23/2019 (500112)		27,263	0.4	169.17	20,978	6,285	30.0	S	
1,138	GILEAD SCIENCES INC	63.20	71,922	0.9	80.90	92,062	-20,140	-21.9	2,868	4.0
95	6/30/2014 (500112)		6,004	0.1	82.92	7,877	-1,873	-23.8	L	
90	11/20/2014 (500111)		5,688	0.1	102.57	9,231	-3,543	-38.4	L	
110	9/16/2015 (500111)		6,952	0.1	110.75	12,182	-5,230	-42.9	L	
60	9/25/2015 (500111)		3,792	0.0	100.21	6,012	-2,220	-36.9	L	
80	10/21/2015 (500111)		5,056	0.1	102.29	8,183	-3,127	-38.2	L	
113	6/27/2016 (500112)		7,142	0.1	78.34	8,853	-1,711	-19.3	L	
170	4/3/2017 (500112)		10,744	0.1	67.04	11,397	-653	-5.7	L	
50	7/12/2018 (500111)		3,160	0.0	76.20	3,810	-650	-17.1	L	
161	10/26/2018 (500112)		10,175	0.1	70.03	11,275	-1,100	-9.8	L	
209	10/25/2019 (500112)		13,209	0.2	63.36	13,241	-32	-0.2	S	
107	ILLUMINA INC	290.07	31,037	0.4	290.51	31,085	-47	-0.2	0	0.0
107	10/25/2019 (500112)		31,037	0.4	290.51	31,085	-47	-0.2	S	

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield		
DOMESTIC EQUITIES												
HEALTH CARE												
			1,091,201	14.1		993,398	97,803	9.8		23,044	2.1	
901	JOHNSON & JOHNSON	JNJ	148.87		134,132	1.7	111.40	100,372	33,760	33.6	3,424	2.6
194	10/31/2014 (500112)				28,881	0.4	107.77	20,907	7,974	38.1	L	
160	9/4/2015 (500111)				23,819	0.3	90.73	14,517	9,302	64.1	L	
64	9/25/2015 (500111)				9,528	0.1	91.36	5,847	3,681	63.0	L	
185	3/31/2016 (500112)				27,541	0.4	108.25	20,026	7,515	37.5	L	
11	6/27/2016 (500112)				1,638	0.0	116.35	1,280	358	27.9	L	
122	4/3/2017 (500112)				18,162	0.2	124.79	15,225	2,938	19.3	L	
100	7/12/2018 (500111)				14,887	0.2	127.71	12,771	2,116	16.6	L	
65	1/29/2020 (500111)				9,677	0.1	150.77	9,800	-123	-1.3	S	
75	MAGELLAN HEALTH SERVICES INC	MGLN	73.21		5,491	0.1	83.66	6,274	-783	-12.5	0	0.0
75	11/22/2017 (500111)				5,491	0.1	83.66	6,274	-783	-12.5	L	
470	MEDTRONIC INC	MDT	115.44		54,257	0.7	71.68	33,689	20,568	61.1	1,015	1.9
90	1/27/2015 (500111)				10,390	0.1	76.75	6,908	3,482	50.4	L	
140	9/16/2015 (500111)				16,162	0.2	70.25	9,835	6,327	64.3	L	
100	9/25/2015 (500111)				11,544	0.1	66.47	6,647	4,897	73.7	L	
140	10/21/2015 (500111)				16,162	0.2	73.57	10,300	5,862	56.9	L	
1,396	MERCK & CO INC	MRK	85.44		119,274	1.5	64.27	89,720	29,555	32.9	3,406	2.9
70	9/1/2015 (500111)				5,981	0.1	52.43	3,670	2,311	63.0	L	
100	9/25/2015 (500111)				8,544	0.1	49.46	4,946	3,598	72.8	L	
150	10/21/2015 (500111)				12,816	0.2	50.83	7,625	5,191	68.1	L	
549	7/29/2016 (500112)				46,907	0.6	58.68	32,215	14,692	45.6	L	
78	12/27/2016 (500112)				6,664	0.1	60.03	4,682	1,982	42.3	L	
100	7/12/2018 (500111)				8,544	0.1	62.40	6,240	2,304	36.9	L	
249	11/26/2019 (500112)				21,275	0.3	86.59	21,560	-285	-1.3	S	
100	1/29/2020 (500111)				8,544	0.1	87.82	8,782	-238	-2.7	S	
19	MYLAN LABORATORIES	MYL	21.42		407	0.0	19.88	378	29	7.8	0	0.0
19	12/23/2019 (500112)				407	0.0	19.88	378	29	7.8	S	
2,088	PFIZER INC	PFE	37.24		77,757	1.0	34.73	72,509	5,248	7.2	3,174	4.1
41	2/27/2015 (500112)				1,527	0.0	34.33	1,407	119	8.5	L	
49	2/27/2015 (500112)				1,825	0.0	31.46	1,542	283	18.4	L	

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield		
DOMESTIC EQUITIES												
HEALTH CARE			1,091,201	14.1		993,398	97,803	9.8		23,044	2.1	
2,088	PFIZER INC	PFE	37.24									
414	3/31/2016 (500112)			15,417	0.2	29.66	12,279	3,138	25.6	L		
122	6/27/2016 (500112)			4,543	0.1	33.87	4,133	411	9.9	L		
326	12/27/2016 (500112)			12,140	0.2	32.65	10,645	1,496	14.0	L		
742	6/25/2018 (500112)			27,632	0.4	36.42	27,021	611	2.3	L		
394	12/23/2019 (500112)			14,673	0.2	39.30	15,482	-810	-5.2	S		
275	QUEST DIAGNOSTICS	DGX	110.67	30,434	0.4	108.34	29,792	642	2.2		616	2.0
250	6/6/2018 (500111)			27,668	0.4	107.78	26,945	723	2.7	L		
25	7/12/2018 (500111)			2,767	0.0	113.89	2,847	-81	-2.8	L		
202	THERMO FISHER SCIENTIFIC INC	TMO	313.19	63,264	0.8	297.34	60,063	3,201	5.3		154	0.2
202	10/25/2019 (500112)			63,264	0.8	297.34	60,063	3,201	5.3	S		
523	UNITEDHEALTH GROUP INC	UNH	272.45	142,491	1.8	236.85	123,874	18,617	15.0		2,259	1.6
140	12/22/2017 (500111)			38,143	0.5	219.51	30,732	7,411	24.1	L		
10	7/12/2018 (500111)			2,725	0.0	255.59	2,556	169	6.6	L		
373	10/25/2019 (500112)			101,624	1.3	242.86	90,587	11,037	12.2	S		
INDUSTRIALS				738,920	9.6		615,806	123,114	20.0		14,761	2.0
266	3M CO	MMM	158.66	42,204	0.5	198.42	52,779	-10,575	-20.0		1,532	3.6
266	5/25/2018 (500112)			42,204	0.5	198.42	52,779	-10,575	-20.0	L		
282	CATERPILLAR INC	CAT	131.35	37,041	0.5	67.72	19,098	17,942	93.9		1,162	3.1
282	2/29/2016 (500112)			37,041	0.5	67.72	19,098	17,942	93.9	L		
175	CUMMINS INC	CMI	159.97	27,995	0.4	119.76	20,958	7,037	33.6		918	3.3
30	6/22/2012 (500111)			4,799	0.1	90.10	2,703	2,096	77.5	L		
15	9/25/2015 (500111)			2,400	0.0	110.43	1,656	743	44.9	L		
50	10/21/2015 (500111)			7,999	0.1	109.14	5,457	2,541	46.6	L		
50	7/12/2018 (500111)			7,999	0.1	134.09	6,705	1,294	19.3	L		
30	10/1/2018 (500111)			4,799	0.1	147.88	4,436	363	8.2	L		
170	FEDEX CORP	FDX	144.64	24,589	0.3	152.21	25,875	-1,287	-5.0		442	1.8
170	12/23/2019 (500112)			24,589	0.3	152.21	25,875	-1,287	-5.0	S		
330	FLUOR CORP	FLR	17.89	5,904	0.1	52.81	17,426	-11,523	-66.1		132	2.2
330	5/31/2016 (500112)			5,904	0.1	52.81	17,426	-11,523	-66.1	L		

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DOMESTIC EQUITIES											
INDUSTRIALS			738,920	9.6		615,806	123,114	20.0		14,761	2.0
3,626	GENERAL ELECTRIC CO	GE	12.45	45,144	0.6	10.24	37,121	8,023	21.6	145	0.3
2,470	3/25/2019 (500112)			30,752	0.4	9.83	24,272	6,480	26.7	S	
1,156	12/23/2019 (500112)			14,392	0.2	11.12	12,849	1,543	12.0	S	
682	HONEYWELL INTERNATIONAL INC	HON	173.22	118,136	1.5	102.64	70,002	48,134	68.8	2,455	2.1
230	10/31/2014 (500112)			39,841	0.5	91.48	21,039	18,801	89.4	L	
106	3/31/2016 (500112)			18,361	0.2	106.75	11,316	7,046	62.3	L	
346	4/29/2016 (500112)			59,934	0.8	108.81	37,647	22,287	59.2	L	
250	ILLINOIS TOOL WORKS INC	ITW	174.98	43,745	0.6	107.15	26,788	16,957	63.3	1,070	2.4
175	11/11/2015 (500111)			30,622	0.4	92.30	16,152	14,469	89.6	L	
75	7/12/2018 (500111)			13,124	0.2	141.81	10,636	2,487	23.4	L	
220	INGERSOLL-RAND PLC	IR	133.23	29,311	0.4	126.85	27,908	1,403	5.0	466	1.6
160	7/24/2019 (500111)			21,317	0.3	123.97	19,836	1,481	7.5	S	
60	1/29/2020 (500111)			7,994	0.1	134.54	8,072	-78	-1.0	S	
175	QUANTA SERVICES INC	PWR	39.15	6,851	0.1	37.12	6,495	356	5.5	35	0.5
175	9/21/2017 (500111)			6,851	0.1	37.12	6,495	356	5.5	L	
322	SBA COMMUNICATIONS CORP	SBAC	249.56	80,358	1.0	251.66	81,033	-675	-0.8	477	0.6
322	1/28/2020 (500112)			80,358	1.0	251.66	81,033	-675	-0.8	S	
150	UNION PACIFIC CORP	UNP	179.42	26,913	0.3	174.11	26,117	796	3.0	582	2.2
150	7/24/2019 (500111)			26,913	0.3	174.11	26,117	796	3.0	S	
405	UNITED PARCEL SERVICE INC/GEORGIA	UPS	103.52	41,926	0.5	105.74	42,824	-898	-2.1	1,555	3.7
377	2/23/2018 (500112)			39,027	0.5	104.76	39,493	-466	-1.2	L	
28	12/23/2019 (500112)			2,899	0.0	118.96	3,331	-432	-13.0	S	
665	UNITED TECHNOLOGIES CORP	UTX	150.20	99,883	1.3	132.58	88,165	11,718	13.3	1,955	2.0
250	4/26/2018 (500112)			37,550	0.5	123.60	30,899	6,651	21.5	L	
120	1/28/2019 (500112)			18,024	0.2	114.55	13,746	4,278	31.1	L	
101	9/25/2019 (500112)			15,170	0.2	137.02	13,839	1,332	9.6	S	
194	1/28/2020 (500112)			29,139	0.4	153.00	29,681	-543	-1.8	S	
895	WASTE MANAGEMENT	WM	121.70	108,922	1.4	81.81	73,216	35,705	48.8	1,835	1.7
250	4/18/2017 (500111)			30,425	0.4	72.44	18,110	12,315	68.0	L	
50	7/12/2018 (500111)			6,085	0.1	84.10	4,205	1,880	44.7	L	

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DOMESTIC EQUITIES											
INDUSTRIALS			738,920	9.6		615,806	123,114	20.0	14,761	2.0	
895	WASTE MANAGEMENT	WM	121.70	108,922	1.4	81.81	73,216	35,705	48.8	1,835	1.7
60	10/1/2018 (500111)			7,302	0.1	90.47	5,428	1,874	34.5	L	
535	10/26/2018 (500112)			65,110	0.8	85.00	45,473	19,637	43.2	L	
INFO. TECHNOLOGY			1,841,885	23.8		980,529	861,356	87.8	23,541	1.3	
215	ACCENTURE PLC	ACN	205.21	44,120	0.6	93.82	20,171	23,949	118.7	688	1.6
45	5/9/2014 (500111)			9,234	0.1	78.82	3,547	5,687	160.3	L	
70	9/16/2015 (500111)			14,365	0.2	98.84	6,919	7,446	107.6	L	
100	9/25/2015 (500111)			20,521	0.3	97.05	9,705	10,816	111.5	L	
150	ADOBE SYSTEMS INC	ADBE	351.14	52,671	0.7	194.44	29,166	23,505	80.6	0	0.0
140	2/6/2018 (500111)			49,160	0.6	190.32	26,645	22,514	84.5	L	
10	7/12/2018 (500111)			3,511	0.0	252.09	2,521	990	39.3	L	
128	ANSYS INC	ANSS	274.33	35,114	0.5	221.09	28,299	6,815	24.1	0	0.0
128	10/25/2019 (500112)			35,114	0.5	221.09	28,299	6,815	24.1	S	
1,261	APPLE INC	AAPL	309.51	390,292	5.0	79.35	100,057	290,235	290.1	3,884	1.0
15	5/29/2012 (500111)			4,643	0.1	81.35	1,220	3,422	280.5	L	
787	3/28/2013 (500112)			243,584	3.1	63.24	49,773	193,811	389.4	L	
60	6/11/2014 (500111)			18,571	0.2	94.43	5,666	12,905	227.8	L	
100	1/14/2015 (500111)			30,951	0.4	109.13	10,913	20,038	183.6	L	
170	9/1/2015 (500111)			52,617	0.7	109.41	18,600	34,016	182.9	L	
106	6/27/2016 (500112)			32,808	0.4	92.13	9,766	23,042	236.0	L	
23	5/23/2019 (500112)			7,119	0.1	179.09	4,119	3,000	72.8	S	
169	BROADCOM LTD	AVGO	305.16	51,572	0.7	257.96	43,595	7,977	18.3	2,197	4.3
96	8/27/2018 (500112)			29,295	0.4	212.66	20,415	8,880	43.5	L	
73	11/26/2019 (500112)			22,277	0.3	317.53	23,180	-903	-3.9	S	
2,496	CISCO SYSTEMS INC	CSCO	45.97	114,741	1.5	28.66	71,543	43,198	60.4	3,494	3.0
1,168	10/31/2014 (500112)			53,693	0.7	24.46	28,568	25,125	87.9	L	
152	2/29/2016 (500112)			6,987	0.1	26.21	3,984	3,003	75.4	L	
825	4/18/2016 (500111)			37,925	0.5	28.20	23,268	14,657	63.0	L	
100	7/12/2018 (500111)			4,597	0.1	43.01	4,301	296	6.9	L	
251	1/28/2019 (500112)			11,538	0.1	45.51	11,422	117	1.0	L	

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DOMESTIC EQUITIES											
INFO. TECHNOLOGY			1,841,885	23.8		980,529	861,356	87.8	23,541	1.3	
728	CITRIX SYSTEMS INC	CTXS	121.22	88,248	1.1	118.97	86,610	1,638	1.9	1,019	1.2
239	11/26/2019 (500112)			28,972	0.4	113.45	27,115	1,857	6.8	S	
124	12/23/2019 (500112)			15,031	0.2	110.44	13,695	1,337	9.8	S	
365	1/28/2020 (500112)			44,245	0.6	125.48	45,800	-1,555	-3.4	S	
1,313	INTEL CORP	INTC	63.93	83,940	1.1	42.79	56,183	27,757	49.4	1,733	2.1
248	2/29/2016 (500112)			15,855	0.2	29.63	7,347	8,507	115.8	L	
426	3/31/2016 (500112)			27,234	0.4	32.36	13,784	13,450	97.6	L	
329	9/25/2019 (500112)			21,033	0.3	51.12	16,819	4,214	25.1	S	
310	11/26/2019 (500112)			19,818	0.3	58.82	18,233	1,585	8.7	S	
389	MASTERCARD INC - CLASS A	MA	315.94	122,901	1.6	233.53	90,843	32,058	35.3	622	0.5
330	9/26/2018 (500112)			104,260	1.3	223.51	73,758	30,503	41.4	L	
59	11/26/2019 (500112)			18,640	0.2	289.58	17,085	1,555	9.1	S	
305	MICRON TECHNOLOGY INC	MU	53.09	16,192	0.2	55.63	16,966	-773	-4.6	0	0.0
305	12/23/2019 (500112)			16,192	0.2	55.63	16,966	-773	-4.6	S	
2,559	MICROSOFT CORP	MSFT	170.23	435,619	5.6	43.52	111,375	324,243	291.1	5,220	1.2
1,236	3/28/2013 (500112)			210,404	2.7	28.61	35,368	175,037	494.9	L	
285	5/9/2014 (500111)			48,516	0.6	39.59	11,282	37,234	330.0	L	
13	10/31/2014 (500112)			2,213	0.0	46.91	610	1,603	262.9	L	
310	9/4/2015 (500111)			52,771	0.7	42.28	13,107	39,664	302.6	L	
458	4/29/2016 (500112)			77,965	1.0	49.89	22,848	55,117	241.2	L	
79	7/12/2018 (500111)			13,448	0.2	103.26	8,157	5,291	64.9	L	
138	10/26/2018 (500112)			23,492	0.3	108.56	14,981	8,510	56.8	L	
40	5/23/2019 (500112)			6,809	0.1	125.54	5,022	1,788	35.6	S	
555	NORTONLIFELOCK INC	NLOK	28.42	15,773	0.2	25.69	14,255	1,518	10.6	278	1.8
555	12/23/2019 (500112)			15,773	0.2	25.69	14,255	1,518	10.6	S	
153	NVIDIA CORP	NVDA	236.43	36,174	0.5	239.54	36,650	-476	-1.3	98	0.3
153	12/23/2019 (500112)			36,174	0.5	239.54	36,650	-476	-1.3	S	
1,180	ORACLE CORP	ORCL	52.45	61,891	0.8	52.55	62,008	-117	-0.2	1,133	1.8
385	1/25/2018 (500112)			20,193	0.3	51.86	19,967	226	1.1	L	
504	3/25/2019 (500112)			26,435	0.3	52.51	26,464	-29	-0.1	S	

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DOMESTIC EQUITIES											
INFO. TECHNOLOGY											
			1,841,885	23.8		980,529	861,356	87.8	23,541	1.3	
1,180	ORACLE CORP	ORCL	52.45	61,891	0.8	52.55	62,008	-117	-0.2	1,133	1.8
291	1/28/2020 (500112)			15,263	0.2	53.53	15,576	-313	-2.0	S	
447	PAYPAL HOLDINGS	PYPL	113.89	50,909	0.7	91.98	41,113	9,795	23.8	0	0.0
447	7/25/2018 (500112)			50,909	0.7	91.98	41,113	9,795	23.8	L	
210	SALESFORCE.COM INC	CRM	182.31	38,285	0.5	153.51	32,237	6,048	18.8	0	0.0
210	8/27/2019 (500112)			38,285	0.5	153.51	32,237	6,048	18.8	S	
52	SERVICENOW INC	NOW	338.23	17,588	0.2	283.23	14,728	2,860	19.4	0	0.0
52	12/23/2019 (500112)			17,588	0.2	283.23	14,728	2,860	19.4	S	
211	TAKE-TWO INTERACTIVE SOFTWARE INC	TTWO	124.64	26,299	0.3	126.41	26,672	-373	-1.4	0	0.0
211	1/28/2020 (500112)			26,299	0.3	126.41	26,672	-373	-1.4	S	
770	TEXAS INSTRUMENTS INC	TXN	120.65	92,901	1.2	92.22	71,008	21,893	30.8	2,772	3.0
205	11/29/2013 (500112)			24,733	0.3	43.02	8,819	15,914	180.5	L	
3	10/31/2014 (500112)			362	0.0	49.71	149	213	142.7	L	
212	1/25/2018 (500112)			25,578	0.3	110.78	23,484	2,093	8.9	L	
300	5/15/2018 (500111)			36,195	0.5	109.26	32,777	3,418	10.4	L	
50	7/12/2018 (500111)			6,033	0.1	115.56	5,778	254	4.4	L	
335	VISA INC - CLASS A SHARES	V	198.97	66,655	0.9	80.75	27,051	39,604	146.4	402	0.6
220	9/15/2015 (500111)			43,773	0.6	70.49	15,508	28,266	182.3	L	
65	9/25/2015 (500111)			12,933	0.2	70.65	4,592	8,341	181.6	L	
50	7/12/2018 (500111)			9,949	0.1	139.02	6,951	2,998	43.1	L	
MATERIALS											
			217,197	2.8		212,090	5,107	2.4	7,022	3.2	
275	AVERY DENNISON CORP	AVY	131.24	36,091	0.5	99.36	27,323	8,768	32.1	638	1.8
275	10/2/2017 (500111)			36,091	0.5	99.36	27,323	8,768	32.1	L	
656	DOW INC	DOW	46.07	30,222	0.4	52.01	34,116	-3,894	-11.4	1,837	6.1
400	10/25/2019 (500112)			18,428	0.2	50.21	20,085	-1,657	-8.3	S	
256	12/23/2019 (500112)			11,794	0.2	54.81	14,030	-2,236	-15.9	S	
810	EASTMAN CHEMICAL COMPANY	EMN	71.27	57,729	0.7	75.88	61,459	-3,731	-6.1	2,138	3.7
355	1/28/2019 (500112)			25,301	0.3	80.52	28,585	-3,284	-11.5	L	
230	3/25/2019 (500112)			16,392	0.2	74.11	17,046	-654	-3.8	S	
225	1/28/2020 (500112)			16,036	0.2	70.35	15,828	207	1.3	S	

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DOMESTIC EQUITIES											
MATERIALS			217,197	2.8		212,090	5,107	2.4	7,022	3.2	
1,110	FREEMPORT-MCMORAN INC	FCX	11.10	12,321	0.2	12.80	14,203	-1,882	-13.3	222	1.8
1,110	12/23/2019 (500112)			12,321	0.2	12.80	14,203	-1,882	-13.3	S	
150	LINDE PLC	LIN	203.13	30,470	0.4	107.57	16,136	14,334	88.8	525	1.7
90	9/18/2015 (500111)			18,282	0.2	104.94	9,444	8,837	93.6	L	
50	9/25/2015 (500111)			10,157	0.1	101.11	5,055	5,101	100.9	L	
10	7/12/2018 (500111)			2,031	0.0	163.61	1,636	395	24.2	L	
526	PACKAGING CORP OF AMERICA	PKG	95.75	50,365	0.7	111.89	58,853	-8,488	-14.4	1,662	3.3
236	10/25/2019 (500112)			22,597	0.3	110.54	26,088	-3,491	-13.4	S	
290	12/23/2019 (500112)			27,768	0.4	112.98	32,765	-4,997	-15.3	S	
REAL ESTATE			69,879	0.9		55,093	14,786	26.8	954	1.4	
460	CBRE GROUP INC	CBRE	61.05	28,083	0.4	55.46	25,513	2,570	10.1	0	0.0
460	11/12/2019 (500111)			28,083	0.4	55.46	25,513	2,570	10.1	S	
450	PROLOGIS INC	PLD.SRI	92.88	41,796	0.5	65.73	29,580	12,216	41.3	954	2.3
350	6/6/2018 (500111)			32,508	0.4	65.77	23,019	9,489	41.2	L	
100	7/12/2018 (500111)			9,288	0.1	65.61	6,561	2,727	41.6	L	
UTILITIES			189,828	2.5		145,085	44,743	30.8	4,659	2.5	
1,650	ALLIANT ENERGY CORP	LNT	59.36	97,944	1.3	46.48	76,696	21,248	27.7	2,508	2.6
733	7/25/2018 (500112)			43,511	0.6	42.14	30,891	12,620	40.9	L	
917	6/25/2019 (500112)			54,433	0.7	49.95	45,805	8,628	18.8	S	
1,328	XCEL ENERGY INC	XEL	69.19	91,884	1.2	51.50	68,389	23,495	34.4	2,151	2.3
1,106	1/28/2019 (500112)			76,524	1.0	50.38	55,718	20,807	37.3	L	
222	3/25/2019 (500112)			15,360	0.2	57.08	12,671	2,689	21.2	S	
Total Core Portfolio - Long			7,630,056	98.7		5,609,003	2,021,053	36.0	145,432	1.9	
Long Equity REITs											
FINANCIALS			4,316	0.1		5,973	-1,657	-27.7	432	10.0	
200	SERVICE PROPERTIES TRUST	SVC	21.58	4,316	0.1	29.86	5,973	-1,657	-27.7	432	10.0
200	11/22/2017 (500111)			4,316	0.1	29.86	5,973	-1,657	-27.7	L	
Total Long Equity REITs			4,316	0.1		5,973	-1,657	-27.7	432	10.0	

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DOMESTIC EQUITIES											
Micro Cap Value											
FINANCIALS			27,626	0.4		30,169	-2,543	-8.4	187	0.7	
78	MARKTAXESS HOLDINGS INC	MKTX	354.18	27,626	0.4	386.78	30,169	-2,543	-8.4	187	0.7
38	11/26/2019 (500112)			13,459	0.2	400.70	15,227	-1,768	-11.6	S	
40	12/23/2019 (500112)			14,167	0.2	373.56	14,942	-775	-5.2	S	
Total Micro Cap Value			27,626	0.4		30,169	-2,543	-8.4	187	0.7	
Not Classified											
FINANCIALS			4,436	0.1		4,563	-127	-2.8	180	4.1	
200	CARETRUST REIT INC	CTRE	22.18	4,436	0.1	22.81	4,563	-127	-2.8	180	4.1
200	8/15/2019 (500111)			4,436	0.1	22.81	4,563	-127	-2.8	S	
NOT CLASSIFIED			31,966	0.4		32,732	-766	-2.3	0	0.0	
978	LKQ CORP	LKQ	32.69	31,966	0.4	33.47	32,732	-766	-2.3	0	0.0
978	1/28/2020 (500112)			31,966	0.4	33.47	32,732	-766	-2.3	S	
Total Not Classified			36,402	0.5		37,295	-893	-2.4	180	0.5	
US Small Cap											
FINANCIALS			11,286	0.1		12,996	-1,710	-13.2	373	3.3	
120	BANNER CORP	BANR	51.55	6,186	0.1	57.03	6,843	-657	-9.6	197	3.2
120	12/21/2017 (500111)			6,186	0.1	57.03	6,843	-657	-9.6	L	
200	FIRST BUSEY CORP	BUSE	25.50	5,100	0.1	30.77	6,153	-1,053	-17.1	176	3.5
200	11/22/2017 (500111)			5,100	0.1	30.77	6,153	-1,053	-17.1	L	
INDUSTRIALS			8,859	0.1		6,244	2,615	41.9	139	1.6	
160	BRADY CORPORATION CL A	BRC	55.37	8,859	0.1	39.03	6,244	2,615	41.9	139	1.6
160	11/22/2017 (500111)			8,859	0.1	39.03	6,244	2,615	41.9	L	
INFO. TECHNOLOGY			6,770	0.1		6,357	412	6.5	99	1.5	
150	PROGRESS SOFTWARE CORP	PRGS	45.13	6,770	0.1	42.38	6,357	412	6.5	99	1.5
150	11/22/2017 (500111)			6,770	0.1	42.38	6,357	412	6.5	L	

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DOMESTIC EQUITIES											
UTILITIES											
140	PORTLAND GENERAL ELECTRIC	POR	61.50	8,610	0.1	40.38	5,654	2,956	52.3	216	2.5
140	3/21/2018 (500111)			8,610	0.1	40.38	5,654	2,956	52.3	L	
Total US Small Cap				35,525	0.5		31,252	4,273	13.7	827	2.3
Total DOMESTIC EQUITIES				7,733,925	53.2		5,713,692	2,020,233	35.4	147,058	1.9
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES											
				92,314	7.5		48,156	44,158		3,128	3.4
3,050	KDDI CORP	KDDIY.INT L	15.20	46,360	3.8	1.83	5,595	40,765	728.6	1,552	3.3
2,650	10/19/2017 (500113)			40,280	3.3	0.00	1	40,279		L	
400	7/12/2018 (500113)			6,080	0.5	13.98	5,594	486	8.7	L	
1,800	NIPPON TELEGRAPH & TELE-ADR	NTTYY	25.53	45,954	3.7	23.64	42,561	3,393	8.0		1,576 3.4
1,600	4/25/2018 (500113)			40,848	3.3	23.75	38,005	2,843	7.5	L	
200	7/12/2018 (500113)			5,106	0.4	22.78	4,556	550	12.1	L	
CONSUMER DISCRETIONARY				188,510	15.3		128,073	60,437	47.2	4,309	2.3
375	ADIDAS AG	ADDYY	158.16	59,310	4.8	110.20	41,324	17,986	43.5		706 1.2
325	10/19/2017 (500113)			51,402	4.2	110.65	35,960	15,442	42.9	L	
50	7/12/2018 (500113)			7,908	0.6	107.28	5,364	2,544	47.4	L	
1,900	COMPASS GROUP PLC	CMPGY.INT L	24.79	47,101	3.8	2.90	5,505	41,596	755.6		975 2.1
1,650	10/19/2017 (500113)			40,904	3.3	0.00	1	40,903		L	
250	7/12/2018 (500113)			6,198	0.5	22.02	5,504	693	12.6	L	
1,600	MICHELIN (CGDE)-UNSPON ADR	MGDDY	23.11	36,976	3.0	25.54	40,869	-3,893	-9.5		1,323 3.6
1,600	8/2/2018 (500113)			36,976	3.0	25.54	40,869	-3,893	-9.5	L	
325	TOYOTA MOTOR CORP - SPON ADR	TM	138.84	45,123	3.7	124.23	40,375	4,748	11.8		1,306 2.9
275	10/19/2017 (500113)			38,181	3.1	123.34	33,918	4,263	12.6	L	
50	7/12/2018 (500113)			6,942	0.6	129.14	6,457	485	7.5	L	

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INTERNATIONAL EQUITIES												
CONSUMER STAPLES			161,603	13.1		158,292	3,311	2.1		4,269	2.6	
1,300	KONINKLIJKE AHOLD-SP ADR	ADRNY	24.52	31,876	2.6	25.52	33,181	-1,305	-3.9		864	2.7
1,300	1/4/2019 (500113)			31,876	2.6	25.52	33,181	-1,305	-3.9	L		
450	NESTLE SA-SPONS ADR FOR REG	NSRGY	110.26	49,617	4.0	91.15	41,018	8,599	21.0		1,091	2.2
450	3/4/2019 (500113)			49,617	4.0	91.15	41,018	8,599	21.0	S		
725	UNILEVER PLC NEW	UL	59.77	43,333	3.5	55.86	40,501	2,832	7.0		1,317	3.0
650	10/19/2017 (500113)			38,851	3.1	55.93	36,353	2,498	6.9	L		
75	7/12/2018 (500113)			4,483	0.4	55.31	4,148	334	8.1	L		
1,950	WH GROUP LTD-ADR	WHGLY	18.86	36,777	3.0	22.36	43,592	-6,815	-15.6		997	2.7
1,550	3/5/2018 (500113)			29,233	2.4	24.05	37,282	-8,049	-21.6	L		
400	7/12/2018 (500113)			7,544	0.6	15.77	6,310	1,234	19.6	L		
ENERGY			36,443	3.0		41,398	-4,956	-12.0			2,168	5.9
750	TOTAL SA -SPON ADR	TOT	48.59	36,443	3.0	55.20	41,398	-4,956	-12.0		2,168	5.9
650	10/19/2017 (500113)			31,584	2.6	54.15	35,196	-3,612	-10.3	L		
100	7/12/2018 (500113)			4,859	0.4	62.03	6,203	-1,344	-21.7	L		
FINANCIALS			202,929	16.4		233,809	-30,880	-13.2			10,559	5.2
1,400	AXA ADR	AXAHY	26.53	37,142	3.0	29.18	40,850	-3,708	-9.1		2,099	5.7
1,200	10/19/2017 (500113)			31,836	2.6	30.00	36,005	-4,169	-11.6	L		
200	7/12/2018 (500113)			5,306	0.4	24.23	4,845	461	9.5	L		
2,100	DNB ASA-SPONSOR ADR	DNHBY	17.52	36,792	3.0	19.61	41,179	-4,387	-10.7		1,981	5.4
1,800	10/19/2017 (500113)			31,536	2.6	19.66	35,393	-3,857	-10.9	L		
300	7/12/2018 (500113)			5,256	0.4	19.29	5,786	-530	-9.2	L		
2,300	ING GROEP N.V. (ADR)	ING	10.87	25,001	2.0	17.98	41,355	-16,354	-39.5		1,749	7.0
1,900	10/19/2017 (500113)			20,653	1.7	18.70	35,535	-14,882	-41.9	L		
400	7/12/2018 (500113)			4,348	0.4	14.55	5,820	-1,472	-25.3	L		
375	MACQUARIE GROUP ADR	MQBKY	95.28	35,730	2.9	88.68	33,256	2,474	7.4		1,593	4.5
375	9/18/2019 (500113)			35,730	2.9	88.68	33,256	2,474	7.4	S		
6,325	MITSUBISHI UFJ FINL - SPON ADR	MUFG	5.14	32,511	2.6	6.38	40,354	-7,843	-19.4		1,371	4.2
5,500	10/19/2017 (500113)			28,270	2.3	6.49	35,690	-7,420	-20.8	L		
825	7/12/2018 (500113)			4,241	0.3	5.65	4,664	-423	-9.1	L		

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Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
INTERNATIONAL EQUITIES											
FINANCIALS			202,929	16.4		233,809	-30,880	-13.2	10,559	5.2	
965	UNITED OVERSEAS BANK ADR	UOVEY	37.05	35,753	2.9	38.15	36,815	-1,062	-2.9	1,767	4.9
840	12/7/2017 (500113)			31,122	2.5	37.95	31,878	-756	-2.4	L	
125	7/12/2018 (500113)			4,631	0.4	39.50	4,937	-306	-6.2	L	
HEALTH CARE			123,539	10.0		87,047	36,493	41.9	3,928	3.2	
830	FRESENIUS MEDICAL CARE (ADR)	FMS	38.37	31,847	2.6	48.96	40,634	-8,787	-21.6	541	1.7
730	10/19/2017 (500113)			28,010	2.3	48.94	35,728	-7,718	-21.6	L	
100	7/12/2018 (500113)			3,837	0.3	49.06	4,906	-1,069	-21.8	L	
1,000	GLAXOSMITHKLINE PLC ADR	GSK	46.80	46,800	3.8	41.20	41,203	5,597	13.6	2,040	4.4
850	10/19/2017 (500113)			39,780	3.2	41.13	34,957	4,823	13.8	L	
150	7/12/2018 (500113)			7,020	0.6	41.64	6,246	774	12.4	L	
475	NOVARTIS AG - ADR	NVS.INTL	94.51	44,892	3.6	10.97	5,209	39,683	761.8	1,346	3.0
400	10/19/2017 (500113)			37,804	3.1	0.00	1	37,803		L	
75	7/12/2018 (500113)			7,088	0.6	69.45	5,208	1,880	36.1	L	
INDUSTRIALS			159,773	12.9		153,617	6,156	4.0	3,392	2.1	
890	DSV A/S ADR	DSDVY	54.26	48,291	3.9	46.68	41,546	6,746	16.2	152	0.3
890	5/2/2019 (500113)			48,291	3.9	46.68	41,546	6,746	16.2	S	
1,300	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	27.71	36,023	2.9	32.22	41,888	-5,865	-14.0	959	2.7
1,050	10/19/2017 (500113)			29,096	2.4	33.71	35,400	-6,305	-17.8	L	
250	7/12/2018 (500113)			6,928	0.6	25.95	6,487	440	6.8	L	
450	SIEMENS AG-SPONS ADR	SIEGY	61.54	27,693	2.2	63.77	28,697	-1,004	-3.5	984	3.6
450	11/25/2019 (500113)			27,693	2.2	63.77	28,697	-1,004	-3.5	S	
1,725	VINCI S.A.-UNSPONS ADR	VCISY	27.69	47,765	3.9	24.05	41,486	6,279	15.1	1,298	2.7
1,500	10/19/2017 (500113)			41,535	3.4	23.91	35,870	5,665	15.8	L	
225	7/12/2018 (500113)			6,230	0.5	24.96	5,616	614	10.9	L	
INFO. TECHNOLOGY			115,899	9.4		118,882	-2,983	-2.5	3,386	2.9	
1,150	CANON INC -ADR	CAJ	26.17	30,096	2.4	35.21	40,490	-10,395	-25.7	1,710	5.7
1,000	10/19/2017 (500113)			26,170	2.1	35.79	35,788	-9,618	-26.9	L	
150	7/12/2018 (500113)			3,926	0.3	31.35	4,702	-777	-16.5	L	

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Holdings Report as of January 31, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
INTERNATIONAL EQUITIES										
INFO. TECHNOLOGY										
			115,899	9.4		118,882	-2,983	-2.5		3,386 2.9
525	HITACHI ADR	HTHIY	74.60	39,165	3.2	75.37	39,568	-403	-1.0	913 2.3
450	10/19/2017 (500113)			33,570	2.7	76.24	34,308	-738	-2.2	L
75	7/12/2018 (500113)			5,595	0.5	70.13	5,259	336	6.4	L
1,045	LOGITECH INTERNATIONAL SA (USA)	LOGI	44.63	46,638	3.8	37.15	38,824	7,815	20.1	763 1.6
970	10/19/2017 (500113)			43,291	3.5	36.52	35,428	7,863	22.2	L
75	7/12/2018 (500113)			3,347	0.3	45.27	3,395	-48	-1.4	L
MATERIALS										
			92,634	7.5		80,244	12,390	15.4		5,258 5.7
950	BHP BILLITON ADR	BHP	51.11	48,555	3.9	42.30	40,182	8,373	20.8	2,527 5.2
850	10/19/2017 (500113)			43,444	3.5	41.48	35,257	8,186	23.2	L
100	7/12/2018 (500113)			5,111	0.4	49.25	4,925	186	3.8	L
825	RIO TINTO (ADR)	RIO	53.43	44,080	3.6	48.56	40,062	4,017	10.0	2,731 6.2
750	10/19/2017 (500113)			40,073	3.2	48.04	36,026	4,046	11.2	L
75	7/12/2018 (500113)			4,007	0.3	53.81	4,036	-29	-0.7	L
UTILITIES										
			60,410	4.9		43,039	17,371	40.4		2,331 3.9
7,000	ENEL SPA - UNSPON ADR	ENLAY	8.63	60,410	4.9	6.15	43,039	17,371	40.4	2,331 3.9
6,000	4/25/2018 (500113)			51,780	4.2	6.24	37,445	14,335	38.3	L
1,000	7/12/2018 (500113)			8,630	0.7	5.59	5,594	3,036	54.3	L
Total Developed Markets			1,234,054	100.0		1,092,556	141,497	13.0		42,728 3.5
Total INTERNATIONAL EQUITIES			1,234,054	8.5		1,092,556	141,497	13.0		42,728 3.5
REAL ESTATE										
Long Equity REITs										
FINANCIALS										
			56,845	100.0		54,820	2,025	3.7		3,342 5.9
2,984	KIMCO REALTY CORP.	KIM	19.05	56,845	100.0	18.37	54,820	2,025	3.7	3,342 5.9
2,267	4/25/2019 (500112)			43,186	76.0	17.73	40,197	2,989	7.4	S

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
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Holdings Report as of January 31, 2020

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
REAL ESTATE										
FINANCIALS										
2,984	KIMCO REALTY CORP.	19.05	56,845	100.0	18.37	54,820	2,025	3.7	3,342	5.9
717	12/23/2019 (500112)		13,659	24.0	20.40	14,623	-964	-6.6	S	
Total Long Equity REITs			56,845	100.0		54,820	2,025	3.7	3,342	5.9
Total REAL ESTATE			56,845	0.4		54,820	2,025	3.7	3,342	5.9
TOTAL MANAGED ASSETS			14,530,025			12,170,287	2,359,738		359,642	2.5
Total Accrued Income			50,748							
TOTAL MANAGED ASSETS including Accrued Income			14,580,774							

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Additions, Withdrawals and Expenses

Date	Description		Amount
500111			
Additions			
1/31/2020	Internal Transfer from 500113	PRINCIPAL CASH	4,000.00
	Total Additions		4,000.00
Withdrawals			
1/6/2020	ACH to Exchange Bank for Income Sweep	CUSTODIAN MONEY MARKET FUND	71,715.64
1/14/2020	ACH to Exchange Bank	CUSTODIAN MONEY MARKET FUND	150,000.00
	Total Withdrawals		221,715.64
Expense			
1/31/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	7,879.21
	Total Expense		7,879.21
500112			
Withdrawals			
1/6/2020	ACH to Exchange Bank for Income Sweep	CUSTODIAN MONEY MARKET FUND	15,000.00
	Total Withdrawals		15,000.00
Expense			
1/31/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	5,634.78
	Total Expense		5,634.78
500113			
Withdrawals			
1/9/2020	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	7.50
1/28/2020	ADR (TOT) Fee	CUSTODIAN MONEY MARKET FUND	7.50
1/28/2020	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	153.77
1/31/2020	Internal Transfer to 500111	PRINCIPAL CASH	4,000.00
	Total Withdrawals		4,168.77
Expense			
1/31/2020	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	1,276.96
	Total Expense		1,276.96

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: December 31, 2019 to January 31, 2020

Manager: DHS

IA: AL

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
 IA: AL

Purchases and Sales

500111

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
Purchases					
1/15/2020	1/16/2020	200,000	ADD FI MUNICIPAL SWAP -LMB SWAP	\$1.00	\$200,000.00
1/27/2020	1/28/2020	200,000	912828U US TREASURY N/B(2.00 - 11/15/26) 24	\$103.11	\$206,218.00
1/29/2020	1/31/2020	200,000	85440KA STANFORD UNIVERSITY(3.09 - 05/01/29) B0	\$107.16	\$214,323.00
1/29/2020	1/30/2020	175,000	ADD FI MUNICIPAL SWAP -LMB SWAP	\$1.00	\$175,000.00
1/29/2020	1/31/2020	100	DHR DANAHER CORP	\$165.58	\$16,557.96
1/29/2020	1/31/2020	60	IR INGERSOLL-RAND PLC	\$134.54	\$8,072.29
1/29/2020	1/31/2020	65	JNJ JOHNSON & JOHNSON	\$150.77	\$9,799.97
1/29/2020	1/31/2020	100	MRK MERCK & CO INC	\$87.82	\$8,781.91
TOTAL Purchases					\$838,753.13
Call					
1/28/2020	1/28/2020	175,000	87612EA TARGET CORP(3.88 - 07/15/20) V8	\$101.00	\$176,752.59
TOTAL Call					\$176,752.59
Mature/Expired					
1/15/2020	1/15/2020	150,000	06406HB BANK OF NY MELLON CORP(4.60 - 01/15/20) P3	\$100.00	\$150,000.00
1/15/2020	1/15/2020	50,000	31331XP FEDERAL FARM CREDIT BANK(5.25 - 01/15/20) S5	\$100.00	\$50,000.00
TOTAL Mature/Expired					\$200,000.00
Sells					
1/27/2020	1/28/2020	200,000	ADD FI MUNICIPAL SWAP -LMB SWAP	\$1.00	\$200,000.00
1/29/2020	1/30/2020	40,000	9128286 US TREASURY N/B(2.63 - 02/15/29) B1	\$108.84	\$43,535.94
1/29/2020	1/31/2020	45	AAPL APPLE INC	\$326.42	\$14,688.60
1/29/2020	1/30/2020	175,000	ADD FI MUNICIPAL SWAP -LMB SWAP	\$1.00	\$175,000.00
1/29/2020	1/31/2020	35	COST COSTCO WHOLESALE CORP	\$311.47	\$10,901.15
1/29/2020	1/31/2020	1	GOOGL ALPHABET INC CL A (GOOGLE)	\$1,455.97	\$1,455.94
1/29/2020	1/31/2020	30	MSFT MICROSOFT CORP	\$167.57	\$5,026.87
1/29/2020	1/31/2020	50	TGT TARGET CORP	\$114.74	\$5,736.94
TOTAL Sells					\$456,345.44

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500112					
Purchases					
1/28/2020	1/30/2020	418	AIZ ASSURANT INC	\$129.74	\$54,229.44
1/28/2020	1/30/2020	86	AMGN AMGEN INC	\$225.05	\$19,353.99
1/28/2020	1/30/2020	268	BDX BECTON DICKINSON & CO	\$282.43	\$75,691.16
1/28/2020	1/30/2020	382	CMCSA COMCAST CORP CL A	\$44.13	\$16,855.75
1/28/2020	1/30/2020	152	COF CAPITAL ONE FINANCIAL CORP	\$102.29	\$15,548.17
1/28/2020	1/30/2020	365	CTXS CITRIX SYSTEMS INC	\$125.48	\$45,800.20
1/28/2020	1/30/2020	225	EMN EASTMAN CHEMICAL COMPANY	\$70.35	\$15,828.44
1/28/2020	1/30/2020	185	HAS HASBRO INC	\$105.05	\$19,434.75
1/28/2020	1/30/2020	978	LKQ LKQ CORP	\$33.47	\$32,732.19
1/28/2020	1/30/2020	291	ORCL ORACLE CORP	\$53.53	\$15,575.98
1/28/2020	1/30/2020	322	SBAC SBA COMMUNICATIONS CORP	\$251.66	\$81,033.07
1/28/2020	1/30/2020	63	SIVB SVB FINANCIAL GROUP	\$251.79	\$15,862.71
1/28/2020	1/30/2020	224	SJM JM SMUCKER CO/THE	\$106.49	\$23,852.80
1/28/2020	1/30/2020	211	TTWO TAKE-TWO INTERACTIVE SOFTWARE INC	\$126.41	\$26,672.45
1/28/2020	1/30/2020	194	UTX UNITED TECHNOLOGIES CORP	\$153.00	\$29,681.44
1/28/2020	1/30/2020	443	XEC CIMAREX ENERGY CO	\$46.30	\$20,509.13
TOTAL Purchases					\$508,661.67
Sells					
1/28/2020	1/30/2020	45	AAPL APPLE INC	\$317.72	\$14,297.07
1/28/2020	1/30/2020	88	ABMD ABIOMED INC	\$186.27	\$16,391.18
1/28/2020	1/30/2020	668	ARNC ARCONIC	\$31.37	\$20,951.39
1/28/2020	1/30/2020	108	CRM SALESFORCE.COM INC	\$183.24	\$19,789.33
1/28/2020	1/30/2020	420	EOG EOG RESOURCES INC	\$77.15	\$32,401.53
1/28/2020	1/30/2020	310	ETFC E TRADE Financial Corporation	\$44.53	\$13,804.01
1/28/2020	1/30/2020	577	FIS FIDELITY NATIONAL INFORMATION SERVICES INC	\$148.21	\$85,512.52
1/28/2020	1/30/2020	297	INTC INTEL CORP	\$67.39	\$20,015.70
1/28/2020	1/30/2020	831	IVZ INVESCO LTD.	\$18.07	\$15,012.12
1/28/2020	1/30/2020	244	LNT ALLIANT ENERGY CORP	\$59.02	\$14,401.63
1/28/2020	1/30/2020	20	MSFT MICROSOFT CORP	\$165.59	\$3,311.81
1/28/2020	1/30/2020	51	MTD METTLER-TOLEDO INTERNATIONAL	\$800.15	\$40,806.64
1/28/2020	1/30/2020	702	MYL MYLAN LABORATORIES	\$21.84	\$15,327.85
1/28/2020	1/30/2020	546	NKE NIKE INC CL B	\$100.61	\$54,929.35
1/28/2020	1/30/2020	943	REG REGENCY CENTERS CORP	\$63.85	\$60,205.91

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: December 31, 2019 to January 31, 2020

Manager: DHS

IA: AL

Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<u>500112</u>						
	Sells					
	1/28/2020	1/30/2020	268	RMD RESMED INC	\$163.78	\$43,891.41
	1/28/2020	1/30/2020	667	SEE SEALED AIR CORP	\$37.01	\$24,682.89
	1/28/2020	1/30/2020	124	UPS UNITED PARCEL SERVICE INC/GEORGIA	\$115.62	\$14,336.51
	1/28/2020	1/30/2020	221	XEL XCEL ENERGY INC	\$67.28	\$14,869.52
				TOTAL Sells		<u>\$524,938.37</u>

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Income & Distributions Received

Pay Date	Security	Amount
500111		
Income		
Interest		
1/1/2020	L A WTR/PWR-TAXABLE-C GREEN 5.516 Jul 1 2027	5,653.90
1/15/2020	FEDERAL FARM CREDIT BANK 5.25 Jan 15 2020	1,312.50
1/15/2020	TARGET CORP 3.875 Jul 15 2020	3,390.63
1/15/2020	BANK OF NY MELLON CORP 4.6 Jan 15 2020	3,450.00
1/23/2020	GOLDMAN SACHS GROUP INC (FLR) 2.96625 Apr 23 2020	790.69
1/23/2020	GOLDMAN SACHS GROUP INC 3.5 Jan 23 2025	2,625.00
1/25/2020	FHMS KG01 A7 GREEN BOND 2.875 Apr 25 2026	586.98
1/27/2020	US TREASURY N/B(2.00 - 11/15/26)	-813.19
1/28/2020	TARGET CORP(3.88 - 07/15/20)	244.88
1/29/2020	US TREASURY N/B(2.63 - 02/15/29)	479.35
1/29/2020	STANFORD UNIVERSITY(3.09 - 05/01/29)	-1,544.50
	Total Interest	16,176.24
Dividends		
1/2/2020	ALLSTATE CORP/THE	175.00
1/3/2020	KIMBERLY-CLARK CORP	262.65
1/8/2020	MERCK & CO INC	256.20
1/10/2020	WORLD FUEL SERVICES CORP	17.50
1/15/2020	PORTLAND GENERAL ELECTRIC	53.90
1/15/2020	CARETRUST REIT INC	45.00
1/15/2020	ILLINOIS TOOL WORKS INC	267.50
1/15/2020	PROGRESSIVE CORP	40.00
1/15/2020	PROGRESSIVE CORP	900.00
1/15/2020	Bank Interest	9.48
1/16/2020	WALT DISNEY CO	356.40
1/16/2020	QUANTA SERVICES INC	8.75

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
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Income & Distributions Received

	Pay Date	Security	Amount
500111			
Income			
<hr/>			
Dividends			
	1/17/2020	MEDTRONIC INC	253.80
	1/21/2020	BANNER CORP	49.20
	1/21/2020	BANNER CORP	120.00
	1/22/2020	CISCO SYSTEMS INC	323.75
	1/24/2020	IBERIABANK CORP	40.50
	1/24/2020	SYSCO CORP	247.50
	1/29/2020	QUEST DIAGNOSTICS	145.75
	1/31/2020	DANAHER CORP	32.30
	1/31/2020	JPMORGAN CHASE & CO	406.80
	1/31/2020	BRADY CORPORATION CL A	34.80
	1/31/2020	EOG RESOURCES INC	66.13
	1/31/2020	FIRST BUSEY CORP	44.00
		Total Dividends	4,156.91
		Total Income	20,333.15

500112			
Income			
<hr/>			
Dividends			
	1/2/2020	NIKE INC CL B	96.04
	1/3/2020	FLUOR CORP	33.00
	1/3/2020	EASTMAN CHEMICAL COMPANY	386.10
	1/6/2020	ROYAL CARIBBEAN CRUISES LTD	372.06
	1/7/2020	PEPSICO INC	764.00
	1/8/2020	MERCK & CO INC	534.36
	1/13/2020	MCCORMICK & CO-NON VTG SHRS	172.98
	1/15/2020	THERMO FISHER SCIENTIFIC INC	38.38
	1/15/2020	PACKAGING CORP OF AMERICA	186.44
	1/15/2020	FIFTH THIRD BANCORP	529.20
	1/15/2020	KIMCO REALTY CORP.	835.52
	1/15/2020	Bank Interest	1.07
	1/16/2020	WALT DISNEY CO	362.56

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
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Income & Distributions Received

Pay Date	Security	Amount
500112		
Income		
<hr/>		
Dividends		
1/20/2020	XCEL ENERGY INC	627.35
1/22/2020	CISCO SYSTEMS INC	549.85
1/23/2020	ORACLE CORP	213.36
1/27/2020	GENERAL ELECTRIC CO	24.70
1/29/2020	COMCAST CORP CL A	299.88
1/31/2020	GLOBE LIFE INC	109.02
1/31/2020	JPMORGAN CHASE & CO	1,088.10
1/31/2020	EOG RESOURCES INC	120.75
1/31/2020	NORTONLIFELOCK INC	6,660.00
	Total Dividends	14,004.72
	Total Income	14,004.72

500113		
Income		
<hr/>		
Dividends		
1/9/2020	GLAXOSMITHKLINE PLC ADR	499.84
1/28/2020	TOTAL SA -SPON ADR	549.13
	Total Dividends	1,048.97
	Total Income	1,048.97

No Capital Gains Distributions

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Realized Gains and Losses

Shares/ Par Value	Security ID	Security	Dates		Cost Basis	Proceeds	Gains/Loss			
			Purchase	Sell			Short Term	Long Term		
500111										
175,000	87612EAV8	TARGET CORP	7.750	7/15/2020						
25,000					1/5/2012	1/28/2020	25,250.37	25,250.37	0.00	
150,000					10/30/2017	1/28/2020	151,502.22	151,502.22	0.00	
40,000	9128286B1	US TREASURY N/B	2.625	2/15/2029						
40,000					8/7/2019	1/29/2020	43,197.81	43,535.94	338.13	
45	AAPL	APPLE INC								
20					9/1/2015	1/29/2020	2,188.28	6,528.27	0.00	
25					7/12/2018	1/29/2020	4,753.14	8,160.33	0.00	
375,000	ADD FI SWAP	MUNICIPAL SWAP -LMB	0.000	1/1/2099						
200,000					1/15/2020	1/27/2020	200,000.00	200,000.00	0.00	
175,000					1/29/2020	1/29/2020	175,000.00	175,000.00	0.00	
35	COST	COSTCO WHOLESALE CORP								
35					7/12/2018	1/29/2020	7,475.62	10,901.15	0.00	
1	GOOGL	ALPHABET INC CL A (GOOGLE)								
1					7/12/2018	1/29/2020	1,184.03	1,455.94	0.00	
30	MSFT	MICROSOFT CORP								
30					7/12/2018	1/29/2020	3,097.68	5,026.87	0.00	
50	TGT	TARGET CORP								
50					6/7/2017	1/29/2020	2,726.52	5,736.94	0.00	
Total for 500111							616,375.67	633,098.03	338.13	16,384.23
500112										
45	AAPL	APPLE INC								
31					3/31/2016	1/28/2020	3,379.30	9,849.09	0.00	
14					6/27/2016	1/28/2020	1,289.80	4,447.98	0.00	
88	ABMD	ABIOMED INC								
88					12/23/2019	1/28/2020	14,921.17	16,391.18	1,470.01	
668	ARNC	ARCONIC								
668					6/25/2019	1/28/2020	16,351.98	20,951.39	4,599.41	

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Realized Gains and Losses

Shares/ Par Value	Security ID	Security	Dates		Cost Basis	Proceeds	Gains/Loss	
			Purchase	Sell			Short Term	Long Term
500112								
108	CRM	SALESFORCE.COM INC			16,578.83	19,789.33	3,210.50	0.00
108			8/27/2019	1/28/2020	16,578.83	19,789.33	3,210.50	0.00
420	EOG	EOG RESOURCES INC			43,103.89	32,401.53	-10,702.36	0.00
420			4/25/2019	1/28/2020	43,103.89	32,401.53	-10,702.36	0.00
310	ETFC	E TRADE Financial Corporation			14,150.10	13,804.01	-346.09	0.00
310			12/23/2019	1/28/2020	14,150.10	13,804.01	-346.09	0.00
577	FIS	FIDELITY NATIONAL INFORMATION SERVICES INC			63,662.70	85,512.52	0.00	21,849.82
577			9/26/2018	1/28/2020	63,662.70	85,512.52	0.00	21,849.82
297	INTC	INTEL CORP			13,229.23	20,015.70	5,420.11	1,366.36
39			3/31/2016	1/28/2020	1,261.96	2,628.32	0.00	1,366.36
258			1/28/2019	1/28/2020	11,967.27	17,387.38	5,420.11	0.00
831	IVZ	INVESCO LTD.			14,197.64	15,012.12	814.48	0.00
831			10/25/2019	1/28/2020	14,197.64	15,012.12	814.48	0.00
244	LNT	ALLIANT ENERGY CORP			10,282.98	14,401.63	0.00	4,118.65
244			7/25/2018	1/28/2020	10,282.98	14,401.63	0.00	4,118.65
20	MSFT	MICROSOFT CORP			2,171.22	3,311.81	0.00	1,140.59
20			10/26/2018	1/28/2020	2,171.22	3,311.81	0.00	1,140.59
51	MTD	METTLER-TOLEDO INTERNATIONAL			36,186.77	40,806.64	4,619.87	0.00
31			10/25/2019	1/28/2020	21,760.38	24,804.04	3,043.66	0.00
20			11/26/2019	1/28/2020	14,426.39	16,002.60	1,576.21	0.00
702	MYL	MYLAN LABORATORIES			13,952.25	15,327.85	1,375.60	0.00
702			12/23/2019	1/28/2020	13,952.25	15,327.85	1,375.60	0.00
546	NKE	NIKE INC CL B			47,797.48	54,929.35	85.91	7,045.96
392			8/27/2018	1/28/2020	32,390.50	39,436.46	0.00	7,045.96
154			12/23/2019	1/28/2020	15,406.98	15,492.89	85.91	0.00
943	REG	REGENCY CENTERS CORP			61,857.50	60,205.91	-1,651.59	0.00
447			1/28/2019	1/28/2020	28,285.75	28,538.75	253.00	0.00
496			9/25/2019	1/28/2020	33,571.75	31,667.16	-1,904.59	0.00
268	RMD	RESMED INC			29,010.27	43,891.41	9,257.82	5,623.32
118			9/26/2018	1/28/2020	13,702.00	19,325.32	0.00	5,623.32

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
 IA: AL

Realized Gains and Losses

Shares/ Par Value	Security ID	Security	Dates		Cost Basis	Proceeds	Gains/Loss	
			Purchase	Sell			Short Term	Long Term
500112								
268	RMD	RESMED INC			29,010.27	43,891.41	9,257.82	5,623.32
150			4/25/2019	1/28/2020	15,308.27	24,566.09	9,257.82	0.00
667	SEE	SEALED AIR CORP			26,339.85	24,682.89	-1,656.96	0.00
308			1/28/2019	1/28/2020	11,783.08	11,397.80	-385.28	0.00
359			12/23/2019	1/28/2020	14,556.77	13,285.09	-1,271.68	0.00
124	UPS	UNITED PARCEL SERVICE INC/GEORGIA			14,751.11	14,336.51	-414.60	0.00
124			12/23/2019	1/28/2020	14,751.11	14,336.51	-414.60	0.00
221	XEL	XCEL ENERGY INC			11,133.43	14,869.52	3,736.09	0.00
221			1/28/2019	1/28/2020	11,133.43	14,869.52	3,736.09	0.00
Total for 500112					454,347.50	524,938.37	19,818.20	50,772.67
Total Realized Gains					1,070,723.17	1,158,036.40	20,156.33	67,156.90

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 31, 2019 to January 31, 2020

Manager: DHS
IA: AL

Year to Date Realized Gains and Losses

	Cost Basis	Proceeds	Gains/Loss	
			Short Term	Long Term
Total for 500111	616,375.67	633,098.03	338.13	16,384.23
Total for 500112	454,347.50	524,938.37	19,818.20	50,772.67
Total Realized Gains	1,070,723.17	1,158,036.40	20,156.33	67,156.90

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: December 31, 2019 to January 31, 2020

Manager: DHS

IA: AL

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.