

Performance History

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

	End Value	Total Return	Asset Class Returns EQUITIES	Additional Indexes S&P 500 Composite
Monthly				
January 2020	3,145,163.78	(0.40%)	(0.28%)	(0.04%)
December 2019	3,166,575.52	2.62%	2.70%	3.02%
November 2019	3,085,811.17	4.05%	4.19%	3.63%
October 2019	2,965,779.22	2.44%	2.56%	2.17%
September 2019	2,904,818.24	2.50%	2.46%	1.87%
August 2019	2,834,029.90	(4.60%)	(4.64%)	(1.58%)
July 2019	2,970,660.27	2.02%	2.15%	1.44%
June 2019	2,920,433.42	9.31%	9.37%	7.05%
May 2019	2,671,738.31	(8.07%)	(8.19%)	(6.35%)
April 2019	2,906,330.17	5.58%	5.77%	4.05%
March 2019	2,762,987.13	1.58%	1.60%	1.94%
February 2019	2,720,090.34	1.89%	1.93%	3.21%
Monthly Total				
Quarterly				
First Quarter 2020	3,145,163.78	* (0.40%)	* (0.28%)	(0.04%)
Fourth Quarter 2019	3,166,575.52	9.38%	9.74%	9.07%
Third Quarter 2019	2,904,818.24	(0.24%)	(0.19%)	1.70%
Second Quarter 2019	2,920,433.42	6.09%	6.21%	4.30%
First Quarter 2019	2,762,987.13	13.74%	14.13%	13.65%
Quarterly Total				
Annual				
2020	3,145,163.78	* (0.40%)	* (0.28%)	(0.04%)
2019	3,166,575.52	31.66%	32.77%	31.49%
2018	2,437,500.37	(9.31%)	(8.42%)	(4.38%)

This performance summary has been prepared by the Golub Group. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Golub Group. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.

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	End Value	Total Return	Asset Class Returns EQUITIES	Additional Indexes S&P 500 Composite
Annual				
2017	3,175,469.68	14.42%	15.84%	21.83%
2016	3,584,745.61	13.12%	15.21%	11.96%
2015	3,635,519.09	2.19%	2.54%	1.38%
2014	3,690,584.64	11.52%	12.78%	13.69%
2013	5,544,632.30	31.78%	34.08%	32.39%
2012	4,350,211.23	14.73%	16.41%	16.00%
2011	3,826,920.27	1.74%	2.61%	2.11%
2010	5,088,050.75	10.50%	11.73%	15.06%
2009	4,776,947.47	21.07%	20.89%	26.46%
2008	3,820,138.00	* (26.95%)	* (27.15%)	(27.45%)

Annual Total

* Partial period return
Returns are cumulative.

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Account Analytics

Risk Measurements

	Previous Year Account	S&P 500 Composite
Net Return	31.66%	31.49%

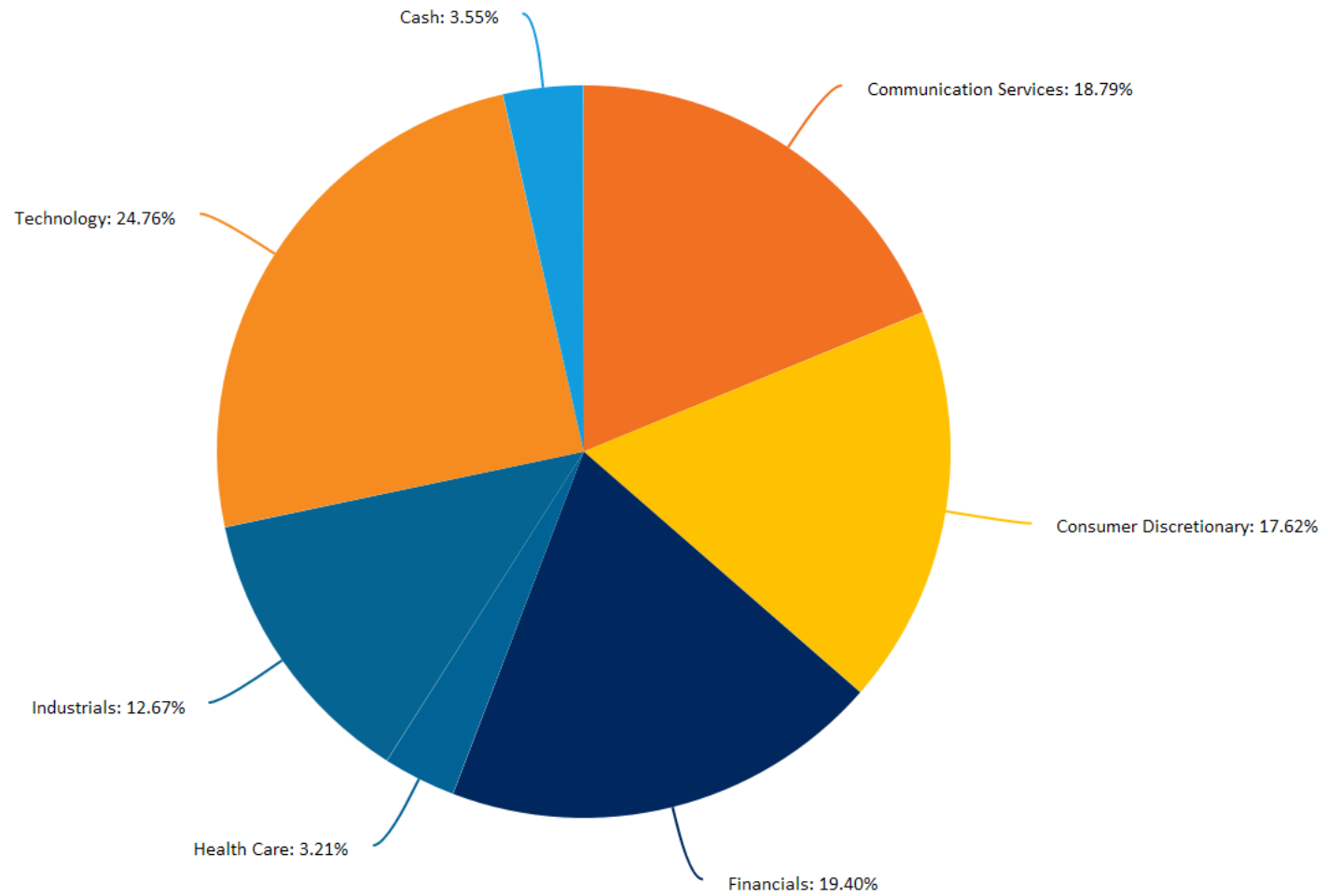
Relative Statistics

	Previous Year S&P 500 Composite
Beta	1.10

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Asset Allocation

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)



Holdings

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Communication Services								
104.00	GOOGL	ALPHABET INC. CLASS A	1,432.78	149,009.12	4.74%	0.00	0.00%	36,249.50
745.00	FB	FACEBOOK INC CLASS A	201.91	150,422.95	4.78%	0.00	0.00%	130,634.57
3,800.00	FOXA	FOX CORP CL A	37.08	140,904.00	4.48%	1,748.00	1.24%	134,057.20
1,090.00	DIS	WALT DISNEY CO (HOLDING C	138.31	150,757.90	4.79%	1,918.40	1.27%	128,565.29
		Communication Services Total		591,093.97	18.79%	3,666.40	0.62%	429,506.56
Consumer Discretionary								
78.00	BKNG	BOOKING HOLDINGS, INC.	1,830.55	142,782.90	4.54%	0.00	0.00%	144,451.31
1,000.00	EXPE	EXPEDIA INC CL A	108.45	108,450.00	3.45%	1,360.00	1.25%	116,487.94
1,315.00	LOW	LOWES COMPANIES INC	116.24	152,855.60	4.86%	2,893.00	1.89%	138,723.57
560.00	ULTA	ULTA SALON COSM & FRAG	267.91	150,029.60	4.77%	0.00	0.00%	134,625.88
		Consumer Discretionary Total		554,118.10	17.62%	4,253.00	0.77%	534,288.70
Financials								
2,220.00	BAC	BANK OF AMER CORP	32.83	72,882.60	2.32%	1,598.40	2.19%	43,902.56
680.00	BRKB	BERKSHIRE HATHAWAY CL B	224.43	152,612.40	4.85%	0.00	0.00%	112,338.49
213.00	BLK	BLACKROCK INC	527.35	112,325.55	3.57%	3,092.76	2.75%	94,654.79
1,625.00	C	CITIGROUP INC	74.41	120,916.25	3.84%	3,315.00	2.74%	80,063.59
3,225.00	WFC	WELLS FARGO & CO NEW	46.94	151,381.50	4.81%	6,579.00	4.35%	154,914.96
		Financials Total		610,118.30	19.40%	14,585.16	2.39%	485,874.39
Health Care								
875.00	MDT	MEDTRONIC INC	115.44	101,010.00	3.21%	1,890.00	1.87%	65,611.27
Industrials								
2,130.00	FLS	FLOWERVE CORP	46.68	99,428.40	3.16%	1,618.80	1.63%	88,755.74

You should be receiving monthly statements from your custodian. We urge you to compare both statements to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by The Golub Group but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options); non-managed assets will not show up in this report. Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. The Golub Group requests that Clients contact us in the event that they see any discrepancies or if they do not receive their statements from their custodians or have any questions.

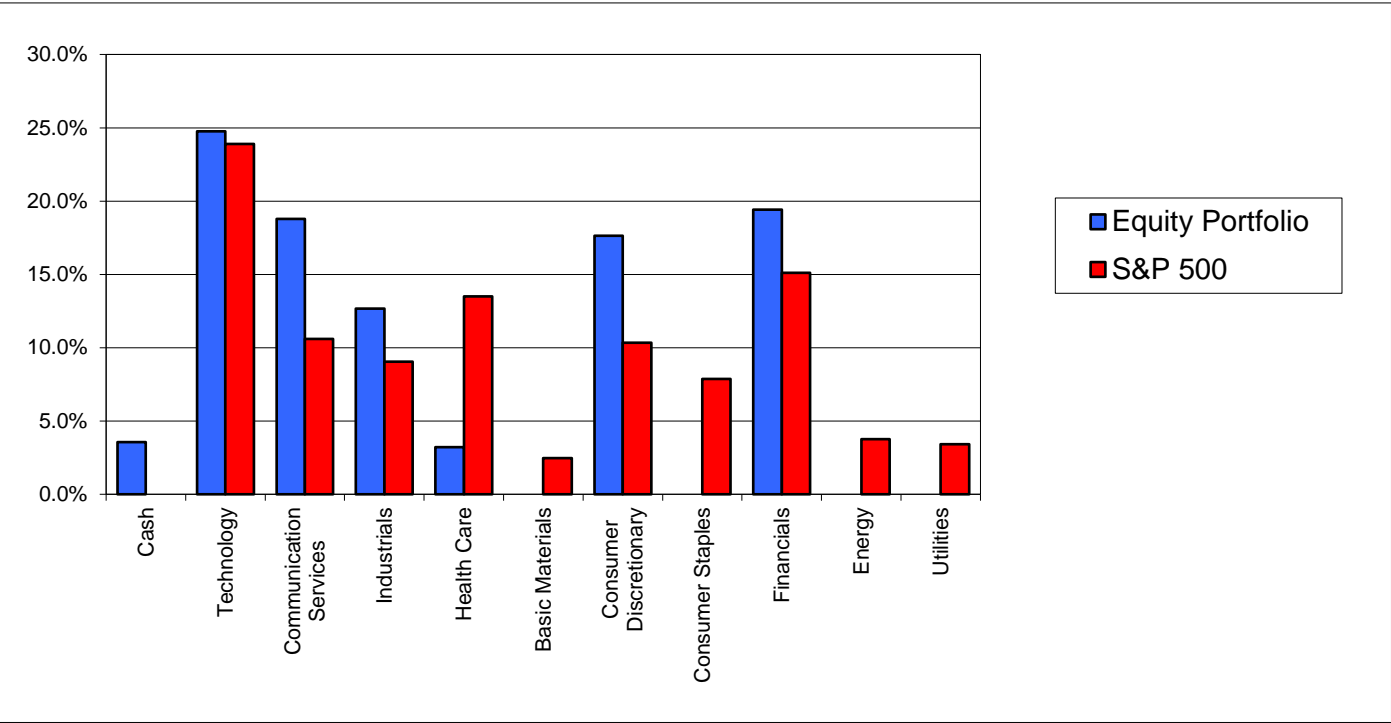
Holdings

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

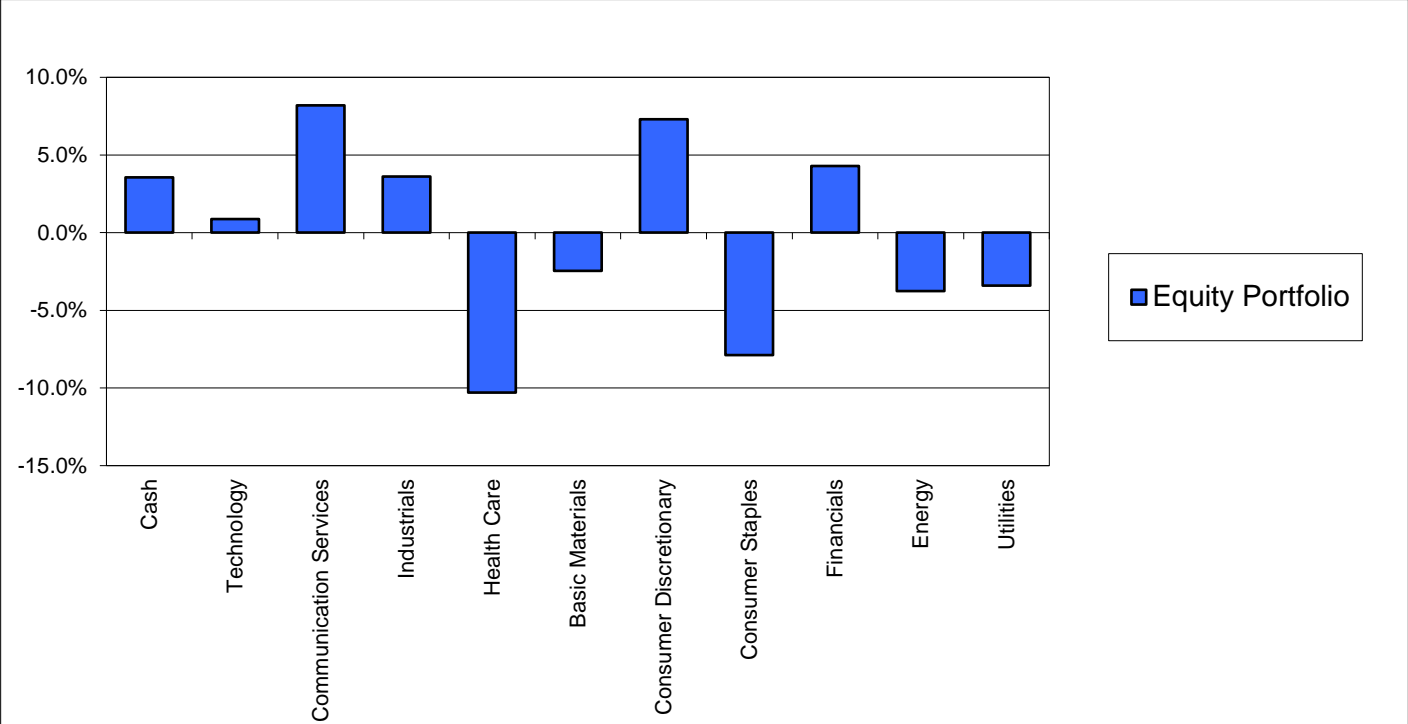
Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Industrials								
8,242.00	GE	GENERAL ELECTRIC CO	12.45	102,612.90	3.26%	329.68	0.32%	113,671.04
282.00	GWW	GRAINGER W W INC	302.67	85,352.94	2.71%	1,624.32	1.90%	57,184.52
740.00	UTX	UNITED TECHNOLOGIES CORP	150.20	111,148.00	3.53%	2,175.60	1.96%	70,098.98
		Industrials Total		398,542.24	12.67%	5,748.40	1.44%	329,710.28
Technology								
420.00	AAPL	APPLE COMPUTER INC	309.51	129,994.20	4.13%	1,293.60	1.00%	57,290.72
2,250.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	61.38	138,105.00	4.39%	1,800.00	1.30%	144,603.36
1,110.00	FISV	FISERV INC	118.61	131,657.10	4.19%	0.00	0.00%	65,128.19
315.00	MA	MASTERCARD INC	315.94	99,521.10	3.16%	504.00	0.51%	71,287.03
765.00	MSFT	MICROSOFT CORP	170.23	130,225.95	4.14%	1,560.60	1.20%	0.00
750.00	V	VISA INC CL A	198.97	149,227.50	4.74%	900.00	0.60%	81,311.05
		Technology Total		778,730.85	24.76%	6,058.20	0.78%	419,620.35
Cash								
	CASH	CASH		14,508.32	0.46%	0.00	0.00%	14,508.32
97,042.00	SNVXX	Schwab Government Money	1.00	97,042.00	3.09%	1,824.39	1.88%	97,042.00
		Cash Total		111,550.32	3.55%	1,824.39	1.64%	111,550.32
		Total		3,145,163.78	100.00%	38,025.55	1.21%	2,376,161.87

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Sector Weighting: Equity Portfolio vs. S&P 500



Relative Sector Weighting: Equity Portfolio vs. S&P 500



Transactions

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

From December 31, 2019 to January 31, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
01/31/2020	02/04/2020	Buy	CITIGROUP INC	250.00	0.00	18,686.35
01/31/2020	02/04/2020	Buy	FOX CORP CL A	200.00	0.00	7,343.16
01/31/2020	02/04/2020	Buy	GENERAL ELECTRIC CO	1,000.00	0.00	12,456.10
01/31/2020	02/04/2020	Buy	GRAINGER W W INC	50.00	0.00	15,031.05
01/31/2020	02/03/2020	Buy	Schwab Government Money	43,000.00	0.00	43,000.00
01/31/2020	02/04/2020	Buy	WALT DISNEY CO (HOLDING C	80.00	0.00	10,987.67
01/31/2020	02/04/2020	Sell	ALPHABET INC. CLASS A	2.00	0.00	2,862.08
				8.00	0.00	11,448.34
				10.00	0.00	14,310.42
01/31/2020	02/04/2020	Sell	FACEBOOK INC CLASS A	100.00	0.00	20,157.45
01/31/2020	02/04/2020	Sell	ULTA SALON COSM & FRAG	25.00	0.00	6,690.65
01/31/2020	02/04/2020	Sell	VISA INC CL A	30.00	0.00	5,974.92
01/22/2020	01/24/2020	Buy	WELLS FARGO & CO NEW	650.00	0.00	31,534.88
01/22/2020	01/23/2020	Sell	Schwab Government Money	59,653.00	0.00	59,653.00
01/22/2020	01/23/2020	Sell	Schwab Government Money	677.00	0.00	677.00
				30,323.00	0.00	30,323.00
				31,000.00	0.00	31,000.00
01/14/2020	01/15/2020	Sell	Schwab Government Money	9,670.00	0.00	9,670.00
01/03/2020	01/06/2020	Buy	Schwab Government Money	70,000.00	0.00	70,000.00
01/02/2020	01/06/2020	Buy	BOOKING HOLDINGS, INC.	4.00	0.00	8,253.00
01/02/2020	01/06/2020	Buy	FACEBOOK INC CLASS A	100.00	0.00	20,845.61
01/02/2020	01/06/2020	Buy	LOWES COMPANIES INC	125.00	0.00	14,982.53
01/02/2020	01/06/2020	Buy	ULTA SALON COSM & FRAG	160.00	0.00	40,562.48
01/02/2020	01/06/2020	Sell	ALLERGAN INC	75.00	0.00	14,370.62
				100.00	0.00	19,160.82
				100.00	0.00	19,160.82
				150.00	0.00	28,741.23



Transactions

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

From December 31, 2019 to January 31, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
01/02/2020	01/06/2020	Sell	ALLERGAN INC	190.00	0.00	36,405.56
				200.00	0.00	38,321.66
				815.00	0.00	156,160.71

Unrealized Gains and Losses

California-Nevada United Methodist Found, - Equity Portfolio (xxxx1058)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
104.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	149,009.12	36,249.50	112,759.62	311.07%
420.00	AAPL	APPLE COMPUTER INC	01/31/2012	129,994.20	57,290.72	72,703.48	126.90%
2,220.00	BAC	BANK OF AMER CORP	04/18/2013	72,882.60	43,902.56	28,980.04	66.01%
680.00	BRKB	BERKSHIRE HATHAWAY CL B	01/13/2012	152,612.40	112,338.49	40,273.91	35.85%
213.00	BLK	BLACKROCK INC	08/19/2019	112,325.55	94,654.79	17,670.76	18.67%
78.00	BKNG	BOOKING HOLDINGS, INC.	04/11/2017	142,782.90	144,451.31	(1,668.41)	(1.15%)
	CASH	CASH		14,508.32	14,508.32		
1,625.00	C	CITIGROUP INC	12/13/2012	120,916.25	80,063.59	40,852.66	51.03%
2,250.00	CTSH	COGNIZANT TECH SOLUTIONS CRP	08/04/2016	138,105.00	144,603.36	(6,498.36)	(4.49%)
1,000.00	EXPE	EXPEDIA INC CL A	04/11/2017	108,450.00	116,487.94	(8,037.94)	(6.90%)
745.00	FB	FACEBOOK INC CLASS A	02/01/2018	150,422.95	130,634.57	19,788.38	15.15%
1,110.00	FISV	FISERV INC	07/14/2009	131,657.10	65,128.19	66,528.91	102.15%
2,130.00	FLS	FLOWERVE CORP	12/16/2015	99,428.40	88,755.74	10,672.66	12.02%
3,800.00	FOXA	FOX CORP CL A	05/08/2019	140,904.00	134,057.20	6,846.80	5.11%
8,242.00	GE	GENERAL ELECTRIC CO	02/01/2018	102,612.90	113,671.04	(11,058.14)	(9.73%)
282.00	GWW	GRAINGER W W INC	08/31/2017	85,352.94	57,184.52	28,168.42	49.26%
1,315.00	LOW	LOWES COMPANIES INC	08/15/2019	152,855.60	138,723.57	14,132.03	10.19%
315.00	MA	MASTERCARD INC	02/07/2019	99,521.10	71,287.03	28,234.07	39.61%
875.00	MDT	MEDTRONIC INC	01/12/2017	101,010.00	65,611.27	35,398.73	53.95%
765.00	MSFT	MICROSOFT CORP	04/07/2008	130,225.95	0.00	130,225.95	100.00%
97,042.00	SNVXX	Schwab Government Money	10/21/2019	97,042.00	97,042.00	0.00	0.00%
560.00	ULTA	ULTA SALON COSM & FRAG	09/04/2019	150,029.60	134,625.88	15,403.72	11.44%
740.00	UTX	UNITED TECHNOLOGIES CORP	09/16/2015	111,148.00	70,098.98	41,049.02	58.56%
750.00	V	VISA INC CL A	12/07/2016	149,227.50	81,311.05	67,916.45	83.53%
1,090.00	DIS	WALT DISNEY CO (HOLDING C	08/17/2018	150,757.90	128,565.29	22,192.61	17.26%
3,225.00	WFC	WELLS FARGO & CO NEW	01/29/2019	151,381.50	154,914.96	(3,533.46)	(2.28%)
Total Unrealized Gain/Loss				3,145,163.78	2,376,161.87	769,001.91	32.36%