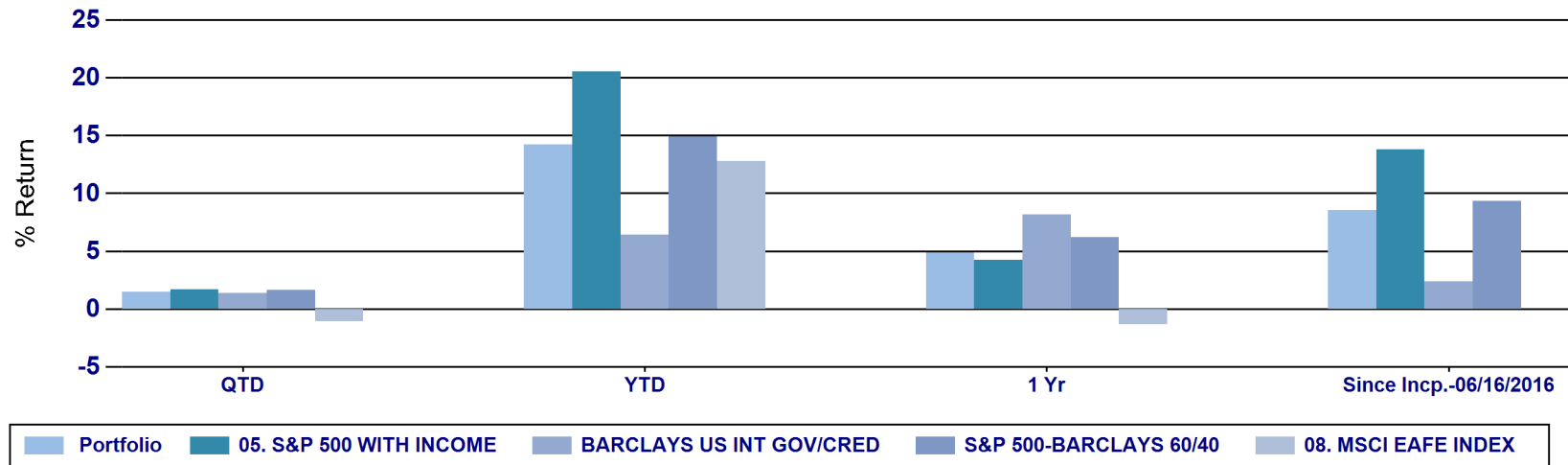


**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**  
September 30, 2019

**PERFORMANCE SUMMARY**

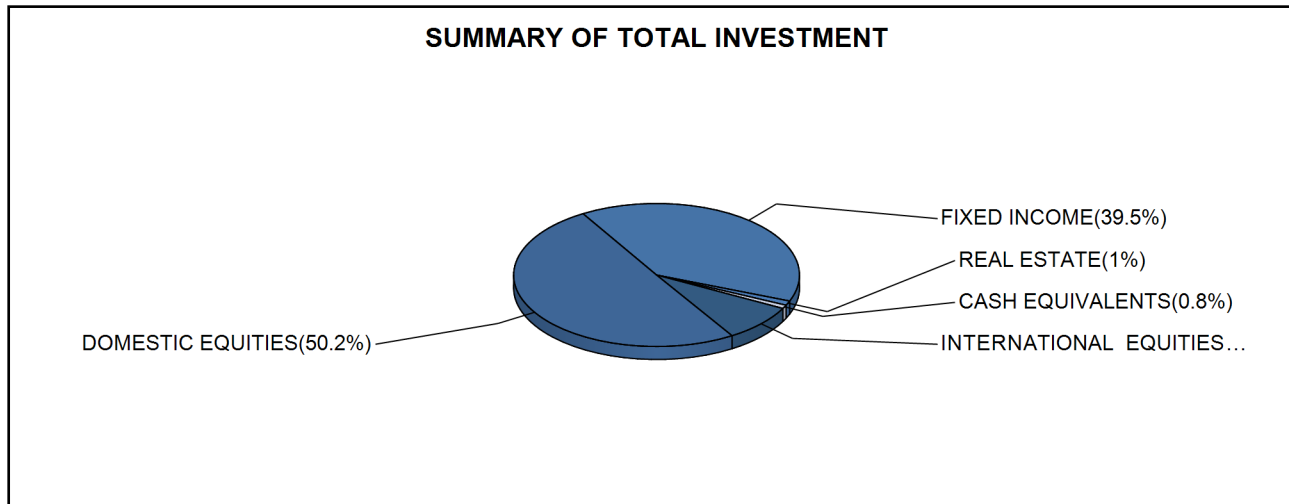


|                                    | Quarter<br>To Date | Year<br>To Date | Last<br>1 Year | Since<br>Inception(Annualized) |
|------------------------------------|--------------------|-----------------|----------------|--------------------------------|
| <b>Total</b>                       | <b>1.49</b>        | <b>14.23</b>    | <b>4.86</b>    | <b>8.51</b>                    |
| <b>INTERNATIONAL EQUITIES</b>      | <b>-1.60</b>       | <b>16.90</b>    | <b>1.82</b>    | <b>0.91</b>                    |
| <b>DOMESTIC EQUITIES</b>           | <b>2.23</b>        | <b>21.31</b>    | <b>3.84</b>    | <b>13.86</b>                   |
| <b>FIXED INCOME</b>                | <b>1.35</b>        | <b>6.32</b>     | <b>7.72</b>    | <b>2.75</b>                    |
| <b>REAL ESTATE</b>                 | <b>8.67</b>        | <b>38.91</b>    | <b>20.05</b>   | <b>17.55</b>                   |
| <b>05. S&amp;P 500 WITH INCOME</b> | <b>1.70</b>        | <b>20.55</b>    | <b>4.25</b>    | <b>13.78</b>                   |
| <b>BARCLAYS US INT GOV/CRED</b>    | <b>1.37</b>        | <b>6.41</b>     | <b>8.17</b>    | <b>2.36</b>                    |
| <b>S&amp;P 500-BARCLAYS 60/40</b>  | <b>1.65</b>        | <b>14.91</b>    | <b>6.20</b>    | <b>9.32</b>                    |
| <b>08. MSCI EAFE INDEX</b>         | <b>-1.07</b>       | <b>12.80</b>    | <b>-1.34</b>   | <b>8.77</b>                    |

Beginning April 2008, fixed income, equity and cash segments are presented gross of management fees paid & total portfolio performance is presented net of management fees paid. From January 2002 to March 2008, performance for all segments is presented net of management fees paid. Prior to January 2002, total portfolio performance was presented gross of management fees paid.

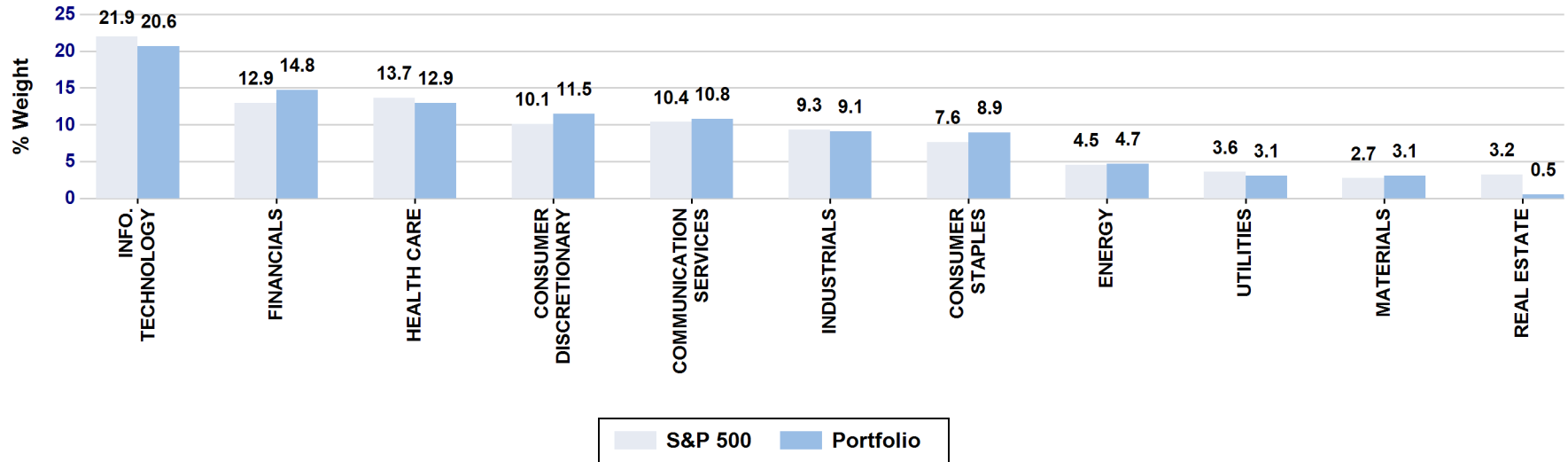
**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**  
September 30, 2019

**SUMMARY OF INVESTMENTS**



**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**  
September 30, 2019

**COMMON STOCK SECTOR ALLOCATION**



**Largest Common Stock Holdings**

|                                  | Market (\$)        | % of Equities  |
|----------------------------------|--------------------|----------------|
| MICROSOFT CORP                   | \$367,039          | 4.38 %         |
| APPLE INC                        | \$314,902          | 3.76 %         |
| JPMORGAN CHASE & CO              | \$195,483          | 2.33 %         |
| AMAZON.COM INC                   | \$161,440          | 1.93 %         |
| HOME DEPOT INC                   | \$150,581          | 1.80 %         |
| PROCTER & GAMBLE CO              | \$144,405          | 1.72 %         |
| BANK OF AMERICA CORP             | \$130,127          | 1.55 %         |
| CISCO SYSTEMS INC                | \$123,327          | 1.47 %         |
| ALPHABET INC. CL C (GOOGLE CL C) | \$120,681          | 1.44 %         |
| HONEYWELL INTERNATIONAL INC      | \$115,394          | 1.38 %         |
| <b>TOP TEN HOLDINGS</b>          | <b>\$1,823,380</b> | <b>21.76 %</b> |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**  
September 30, 2019

**Portfolio Appraisal**

| Quantity                      | Price                            | Cost     |                     | Market Value        |              | Gain/Loss        | Income        |            |     |
|-------------------------------|----------------------------------|----------|---------------------|---------------------|--------------|------------------|---------------|------------|-----|
|                               |                                  | Avg Cost | Cost                | Value               | %            | Amount           | Income        | Yield      |     |
| <b>CASH EQUIVALENTS</b>       |                                  |          |                     |                     |              |                  |               |            |     |
| <b>CASH/CASH EQUIVALENT</b>   |                                  |          |                     |                     |              |                  |               |            |     |
|                               |                                  |          | <b>112,889.09</b>   | <b>112,889.09</b>   | <b>100.0</b> | <b>0.00</b>      | <b>2,427</b>  | <b>2.2</b> |     |
|                               | CUSTODIAN MONEY MARKET FUND      | 1.00     | 112,889.09          | 112,889.09          | 100.0        | 0.00             | 2,427         | 2.2        |     |
| <b>TOTAL CASH EQUIVALENTS</b> |                                  |          |                     |                     |              |                  |               |            |     |
|                               |                                  |          | <b>112,889.09</b>   | <b>112,889.09</b>   | <b>0.8</b>   | <b>0.00</b>      | <b>2,427</b>  | <b>2.2</b> |     |
| <b>FIXED INCOME</b>           |                                  |          |                     |                     |              |                  |               |            |     |
| <b>AGENCY BONDS</b>           |                                  |          |                     |                     |              |                  |               |            |     |
|                               |                                  |          | <b>355,407.04</b>   | <b>356,280.70</b>   | <b>6.4</b>   | <b>873.66</b>    | <b>10,765</b> | <b>3.0</b> |     |
| 50,000.00                     | FEDERAL FARM CREDIT BANK         | 99.89    | 1.00                | 49,982.83           | 49,943.40    | 0.9              | -39.43        | 590        | 1.2 |
| 50,000.00                     | FEDERAL FARM CREDIT BANK         | 100.94   | 1.01                | 50,479.84           | 50,471.55    | 0.9              | -8.29         | 2,625      | 5.2 |
| 50,000.00                     | FANNIE MAE                       | 101.16   | 1.01                | 50,377.53           | 50,580.85    | 0.9              | 203.32        | 1,525      | 3.0 |
| 100,000.00                    | FEDERAL HOME LOAN BANK           | 103.20   | 1.03                | 103,261.69          | 103,203.90   | 1.9              | -57.79        | 3,625      | 3.5 |
| 100,000.00                    | FEDERAL FARM CREDIT BANK         | 102.08   | 1.01                | 101,305.15          | 102,081.00   | 1.8              | 775.85        | 2,400      | 2.4 |
| <b>CORPORATE BONDS</b>        |                                  |          |                     |                     |              |                  |               |            |     |
|                               |                                  |          | <b>1,933,003.97</b> | <b>1,983,837.52</b> | <b>35.7</b>  | <b>50,833.55</b> | <b>74,334</b> | <b>3.7</b> |     |
| 25,000.00                     | IBM CORP                         | 100.49   | 1.00                | 25,083.46           | 25,121.40    | 0.5              | 37.94         | 2,094      | 8.3 |
| 150,000.00                    | BLACKROCK INC                    | 100.46   | 1.01                | 150,814.34          | 150,684.75   | 2.7              | -129.59       | 7,500      | 5.0 |
| 150,000.00                    | BANK OF NY MELLON CORP           | 100.72   | 1.01                | 151,097.19          | 151,076.10   | 2.7              | -21.09        | 6,900      | 4.6 |
| 150,000.00                    | BANK OF AMERICA CORP             | 101.95   | 1.00                | 150,448.85          | 152,930.85   | 2.8              | 2,482.00      | 8,325      | 5.4 |
| 175,000.00                    | TARGET CORP                      | 101.59   | 1.01                | 177,500.71          | 177,788.80   | 3.2              | 288.09        | 6,781      | 3.8 |
| 30,000.00                     | AMGEN INC                        | 101.15   | 1.01                | 30,221.90           | 30,346.32    | 0.5              | 124.42        | 1,035      | 3.4 |
| 125,000.00                    | MORGAN STANLEY FLRN              | 100.08   | 1.00                | 125,146.75          | 125,103.25   | 2.3              | -43.50        | 3,414      | 2.7 |
| 125,000.00                    | WALT DISNEY COMPANY/THE          | 102.97   | 1.02                | 128,038.00          | 128,714.88   | 2.3              | 676.88        | 4,688      | 3.6 |
| 150,000.00                    | NORTHERN TRUST CORP              | 102.57   | 1.02                | 153,311.28          | 153,848.70   | 2.8              | 537.42        | 5,063      | 3.3 |
| 145,000.00                    | MORGAN STANLEY                   | 104.65   | 1.03                | 150,002.58          | 151,740.47   | 2.7              | 1,737.89      | 5,438      | 3.6 |
| 125,000.00                    | GILEAD SCIENCES INC              | 105.82   | 1.03                | 128,523.67          | 132,271.13   | 2.4              | 3,747.45      | 4,625      | 3.5 |
| 210,000.00                    | PRUDENTIAL FINANCIAL INC         | 105.95   | 1.01                | 211,660.48          | 222,502.14   | 4.0              | 10,841.66     | 7,350      | 3.3 |
| 125,000.00                    | FRANKLIN RESOURCES INC           | 103.14   | 0.97                | 121,056.16          | 128,928.50   | 2.3              | 7,872.34      | 3,563      | 2.8 |
| 240,000.00                    | KAISER FOUNDATION HOSPITAL GREEN | 105.33   | 0.96                | 230,098.60          | 252,780.24   | 4.6              | 22,681.64     | 7,560      | 3.0 |
| <b>FINANCIALS</b>             |                                  |          |                     |                     |              |                  |               |            |     |
|                               |                                  |          | <b>638,840.17</b>   | <b>651,222.25</b>   | <b>11.7</b>  | <b>12,382.08</b> | <b>21,747</b> | <b>3.3</b> |     |
| 100,000.00                    | GOLDMAN SACHS GROUP INC (FLR)    | 100.44   | 1.01                | 101,341.00          | 100,443.70   | 1.8              | -897.30       | 3,752      | 3.7 |
| 195,000.00                    | WELLS FARGO & COMPANY            | 103.14   | 1.02                | 199,669.58          | 201,127.88   | 3.6              | 1,458.29      | 6,825      | 3.4 |
| 150,000.00                    | GOLDMAN SACHS GROUP INC          | 104.21   | 1.02                | 153,402.36          | 156,319.20   | 2.8              | 2,916.84      | 5,250      | 3.4 |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

September 30, 2019

**Portfolio Appraisal**

| Quantity                      | Price                              | Cost     |        | Market Value        |                     | Gain/Loss   | Income            |                |            |
|-------------------------------|------------------------------------|----------|--------|---------------------|---------------------|-------------|-------------------|----------------|------------|
|                               |                                    | Avg Cost | Cost   | Value               | %                   | Amount      | Income            | Yield          |            |
| <b>FIXED INCOME</b>           |                                    |          |        |                     |                     |             |                   |                |            |
| 185,000.00                    | CHARLES SCHWAB CORP                | 104.50   | 1.00   | 184,427.23          | 193,331.48          | 3.5         | 8,904.25          | 5,920          | 3.1        |
| <b>INDUSTRIALS</b>            |                                    |          |        | <b>132,707.46</b>   | <b>132,566.38</b>   | <b>2.4</b>  | <b>-141.08</b>    | <b>4,813</b>   | <b>3.6</b> |
| 125,000.00                    | BURLINGTN NORTH SANTA FE           | 106.05   | 1.06   | 132,707.46          | 132,566.38          | 2.4         | -141.08           | 4,813          | 3.6        |
| <b>MORTGAGE BACKED BONDS</b>  |                                    |          |        | <b>252,340.45</b>   | <b>257,838.00</b>   | <b>4.6</b>  | <b>5,497.55</b>   | <b>7,044</b>   | <b>2.7</b> |
| 245,000.00                    | FHMS KG01 A7 GREEN BOND            | 105.24   | 1.03   | 252,340.45          | 257,838.00          | 4.6         | 5,497.55          | 7,044          | 2.7        |
| <b>REVENUE</b>                |                                    |          |        | <b>1,125,923.65</b> | <b>1,174,208.90</b> | <b>21.1</b> | <b>48,285.25</b>  | <b>37,554</b>  | <b>3.2</b> |
| 175,000.00                    | UNIV CA-AW-TXBL-REF                | 101.46   | 1.00   | 174,993.52          | 177,562.00          | 3.2         | 2,568.48          | 4,169          | 2.3        |
| 190,000.00                    | HOUSTON UTL SYS-B-TXL              | 104.48   | 1.02   | 193,192.13          | 198,510.10          | 3.6         | 5,317.97          | 6,513          | 3.3        |
| 175,000.00                    | LOS ANGELES WSTWTR-C TAXABLE GREEN | 102.04   | 1.00   | 175,005.35          | 178,561.25          | 3.2         | 3,555.90          | 4,650          | 2.6        |
| 150,000.00                    | NYC TRANS FIN AUTH-F2 TAXABLE      | 103.15   | 1.00   | 150,524.84          | 154,717.50          | 2.8         | 4,192.66          | 4,275          | 2.8        |
| 205,000.00                    | L A WTR/PWR-TAXABLE-C GREEN        | 121.96   | 1.15   | 234,736.81          | 250,020.05          | 4.5         | 15,283.24         | 11,308         | 4.5        |
| 200,000.00                    | NEW YORK ST URBAN DEV TAXABLE      | 107.42   | 0.99   | 197,471.00          | 214,838.00          | 3.9         | 17,367.00         | 6,640          | 3.1        |
| <b>TECHNOLOGY</b>             |                                    |          |        | <b>206,283.78</b>   | <b>226,011.87</b>   | <b>4.1</b>  | <b>19,728.09</b>  | <b>6,450</b>   | <b>2.9</b> |
| 215,000.00                    | APPLE INC GREEN BOND               | 105.12   | 0.96   | 206,283.78          | 226,011.87          | 4.1         | 19,728.09         | 6,450          | 2.9        |
| <b>TREASURY BONDS</b>         |                                    |          |        | <b>768,812.84</b>   | <b>772,829.69</b>   | <b>13.9</b> | <b>4,016.85</b>   | <b>19,163</b>  | <b>2.5</b> |
| 260,000.00                    | US TREASURY N/B                    | 101.53   | 1.00   | 260,494.58          | 263,981.25          | 4.8         | 3,486.67          | 6,825          | 2.6        |
| 470,000.00                    | US TREASURY N/B                    | 108.27   | 1.08   | 508,318.26          | 508,848.44          | 9.2         | 530.18            | 12,338         | 2.4        |
| <b>TOTAL FIXED INCOME</b>     |                                    |          |        | <b>5,413,319.36</b> | <b>5,554,795.30</b> | <b>39.4</b> | <b>141,475.94</b> | <b>181,868</b> | <b>3.3</b> |
| <b>DOMESTIC EQUITIES</b>      |                                    |          |        |                     |                     |             |                   |                |            |
| <b>COMMUNICATION SERVICES</b> |                                    |          |        | <b>607,035.39</b>   | <b>812,205.68</b>   | <b>11.5</b> | <b>205,170.29</b> | <b>13,227</b>  | <b>1.6</b> |
| 92.00                         | CHARTER COMMUNICATIONS INC         | 412.12   | 367.74 | 33,832.28           | 37,915.04           | 0.5         | 4,082.76          | 0              | 0.0        |
| 1,428.00                      | COMCAST CORP CL A                  | 45.08    | 28.46  | 40,638.69           | 64,374.24           | 0.9         | 23,735.55         | 1,200          | 1.9        |
| 817.00                        | WALT DISNEY CO                     | 130.32   | 117.73 | 96,181.71           | 106,471.44          | 1.5         | 10,289.73         | 1,438          | 1.4        |
| 82.00                         | EQUINIX INC                        | 576.80   | 429.65 | 35,231.32           | 47,297.60           | 0.7         | 12,066.28         | 807            | 1.7        |
| 533.00                        | FACEBOOK INC                       | 178.08   | 88.25  | 47,039.81           | 94,916.64           | 1.3         | 47,876.83         | 0              | 0.0        |
| 144.00                        | TWENTY-FIRST CENTURY FOX - B       | 31.54    | 38.79  | 5,585.43            | 4,541.76            | 0.1         | -1,043.67         | 66             | 1.5        |
| 99.00                         | ALPHABET INC. CL C (GOOGLE CL C)   | 1,219.00 | 689.93 | 68,302.84           | 120,681.00          | 1.7         | 52,378.16         | 0              | 0.0        |
| 78.00                         | ALPHABET INC CL A (GOOGLE)         | 1,221.14 | 656.82 | 51,232.23           | 95,248.92           | 1.3         | 44,016.69         | 0              | 0.0        |
| 124.00                        | NETFLIX INC                        | 267.62   | 378.23 | 46,900.06           | 33,184.88           | 0.5         | -13,715.18        | 0              | 0.0        |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

September 30, 2019

**Portfolio Appraisal**

| Quantity                      |                                    | Cost     |          |                   | Market Value      |             | Gain/Loss         | Income        |            |
|-------------------------------|------------------------------------|----------|----------|-------------------|-------------------|-------------|-------------------|---------------|------------|
|                               |                                    | Price    | Avg Cost | Cost              | Value             | %           | Amount            | Income        | Yield      |
| <b>DOMESTIC EQUITIES</b>      |                                    |          |          |                   |                   |             |                   |               |            |
| 2,525.00                      | AT&T                               | 37.84    | 37.06    | 93,588.55         | 95,546.00         | 1.4         | 1,957.45          | 5,151         | 5.4        |
| 1,856.00                      | VERIZON COMMUNICATIONS INC         | 60.36    | 47.68    | 88,502.47         | 112,028.16        | 1.6         | 23,525.69         | 4,566         | 4.1        |
| <b>CONSUMER DISCRETIONARY</b> |                                    |          |          | <b>532,062.08</b> | <b>779,698.68</b> | <b>11.0</b> | <b>247,636.60</b> | <b>12,350</b> | <b>1.6</b> |
| 93.00                         | AMAZON.COM INC                     | 1,735.91 | 527.32   | 49,041.03         | 161,439.63        | 2.3         | 112,398.60        | 0             | 0.0        |
| 20.00                         | BOOKING HOLDINGS INC               | 1,962.61 | 1,873.40 | 37,467.95         | 39,252.20         | 0.6         | 1,784.25          | 0             | 0.0        |
| 473.00                        | DR HORTON INC                      | 52.71    | 43.09    | 20,379.39         | 24,931.83         | 0.4         | 4,552.44          | 284           | 1.1        |
| 624.00                        | GENERAL MOTORS COMPANY             | 37.48    | 34.91    | 21,785.18         | 23,387.52         | 0.3         | 1,602.34          | 948           | 4.1        |
| 649.00                        | HOME DEPOT INC                     | 232.02   | 119.65   | 77,654.53         | 150,580.98        | 2.1         | 72,926.45         | 3,531         | 2.3        |
| 397.00                        | MCDONALDS CORP                     | 214.71   | 217.26   | 86,252.13         | 85,239.87         | 1.2         | -1,012.26         | 1,985         | 2.3        |
| 350.00                        | NORWEGIAN CRUISE LINE HOLDINGS LTD | 51.77    | 51.68    | 18,087.19         | 18,119.50         | 0.3         | 32.31             | 0             | 0.0        |
| 392.00                        | NIKE INC CL B                      | 93.92    | 82.63    | 32,390.50         | 36,816.64         | 0.5         | 4,426.14          | 345           | 0.9        |
| 229.00                        | ROYAL CARIBBEAN CRUISES LTD        | 108.33   | 108.13   | 24,762.02         | 24,807.57         | 0.4         | 45.55             | 714           | 2.9        |
| 325.00                        | STARBUCKS CORPORATION              | 88.42    | 69.55    | 22,603.83         | 28,736.50         | 0.4         | 6,132.67          | 468           | 1.6        |
| 375.00                        | EXTENDED STAY AMERICA INC          | 14.64    | 17.41    | 6,527.71          | 5,490.00          | 0.1         | -1,037.71         | 345           | 6.3        |
| 696.00                        | TARGET CORP                        | 106.91   | 72.27    | 50,297.88         | 74,409.36         | 1.1         | 24,111.48         | 1,837         | 2.5        |
| 1,502.00                      | TJX COMPANIES INC                  | 55.74    | 42.08    | 63,210.52         | 83,721.48         | 1.2         | 20,510.96         | 1,382         | 1.7        |
| 440.00                        | WYNDHAM HOTELS & RESORTS INC       | 51.74    | 49.10    | 21,602.22         | 22,765.60         | 0.3         | 1,163.38          | 510           | 2.2        |
| <b>CONSUMER STAPLES</b>       |                                    |          |          | <b>454,551.31</b> | <b>593,530.53</b> | <b>8.4</b>  | <b>138,979.22</b> | <b>12,363</b> | <b>2.1</b> |
| 315.00                        | CHURCH & DWIGHT CO INC             | 75.24    | 78.97    | 24,874.64         | 23,700.60         | 0.3         | -1,174.04         | 287           | 1.2        |
| 425.00                        | COLGATE-PALMOLIVE CO               | 73.51    | 64.25    | 27,304.98         | 31,241.75         | 0.4         | 3,936.77          | 731           | 2.3        |
| 348.00                        | COSTCO WHOLESALE CORP              | 288.11   | 194.58   | 67,713.71         | 100,262.28        | 1.4         | 32,548.57         | 905           | 0.9        |
| 255.00                        | KIMBERLY-CLARK CORP                | 142.05   | 109.20   | 27,847.02         | 36,222.75         | 0.5         | 8,375.73          | 1,051         | 2.9        |
| 279.00                        | MCCORMICK & CO-NON VTG SHRS        | 156.30   | 162.32   | 45,286.59         | 43,607.70         | 0.6         | -1,678.89         | 636           | 1.5        |
| 800.00                        | PEPSICO INC                        | 137.10   | 100.95   | 80,759.08         | 109,680.00        | 1.6         | 28,920.92         | 3,056         | 2.8        |
| 100.00                        | PERFORMANCE FOOD GROUP             | 46.01    | 38.21    | 3,821.31          | 4,601.00          | 0.1         | 779.69            | 0             | 0.0        |
| 1,161.00                      | PROCTER & GAMBLE CO                | 124.38   | 81.91    | 95,097.06         | 144,405.18        | 2.0         | 49,308.12         | 3,464         | 2.4        |
| 550.00                        | SYSCO CORP                         | 79.40    | 52.55    | 28,899.95         | 43,670.00         | 0.6         | 14,770.05         | 858           | 2.0        |
| 357.00                        | TYSON FOODS INC-CL A               | 86.14    | 82.23    | 29,356.30         | 30,751.98         | 0.4         | 1,395.68          | 536           | 1.7        |
| 459.00                        | WALGREEN CO                        | 55.31    | 51.40    | 23,590.67         | 25,387.29         | 0.4         | 1,796.62          | 840           | 3.3        |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

September 30, 2019

**Portfolio Appraisal**

| Quantity                 | Price                          | Cost     |        | Market Value      |                   | Gain/Loss   | Income            |               |            |
|--------------------------|--------------------------------|----------|--------|-------------------|-------------------|-------------|-------------------|---------------|------------|
|                          |                                | Avg Cost | Cost   | Value             | %                 | Amount      | Income            | Yield         |            |
| <b>DOMESTIC EQUITIES</b> |                                |          |        |                   |                   |             |                   |               |            |
| <b>ENERGY</b>            |                                |          |        | <b>362,132.25</b> | <b>322,961.22</b> | <b>4.6</b>  | <b>-39,171.03</b> | <b>12,605</b> | <b>3.9</b> |
| 425.00                   | CONOCOPHILLIPS                 | 56.98    | 42.87  | 18,218.76         | 24,216.50         | 0.3         | 5,997.74          | 519           | 2.1        |
| 428.00                   | CHEVRONTEXACO CORP             | 118.60   | 122.86 | 52,585.86         | 50,760.80         | 0.7         | -1,825.06         | 2,037         | 4.0        |
| 706.00                   | DEVON ENERGY CORPORATION       | 24.06    | 24.70  | 17,437.71         | 16,986.36         | 0.2         | -451.35           | 254           | 1.5        |
| 650.00                   | ENBRIDGE INC                   | 35.08    | 31.91  | 20,742.13         | 22,802.00         | 0.3         | 2,059.87          | 1,919         | 8.4        |
| 650.00                   | EOG RESOURCES INC              | 74.22    | 93.68  | 60,890.42         | 48,243.00         | 0.7         | -12,647.42        | 748           | 1.5        |
| 175.00                   | WORLD FUEL SERVICES CORP       | 39.94    | 27.68  | 4,843.70          | 6,989.50          | 0.1         | 2,145.80          | 70            | 1.0        |
| 728.00                   | NATIONAL OILWELL VARCO INC     | 21.20    | 22.22  | 16,176.31         | 15,433.60         | 0.2         | -742.71           | 146           | 0.9        |
| 400.00                   | OCCIDENTAL PETROLEUM CORP      | 44.47    | 62.55  | 25,019.02         | 17,788.00         | 0.3         | -7,231.02         | 1,264         | 7.1        |
| 419.00                   | VALERO ENERGY CORP             | 85.24    | 109.33 | 45,810.66         | 35,715.56         | 0.5         | -10,095.10        | 1,508         | 4.2        |
| 1,190.00                 | EXXON MOBIL CORP               | 70.61    | 84.38  | 100,407.68        | 84,025.90         | 1.2         | -16,381.78        | 4,141         | 4.9        |
| <b>FINANCIALS</b>        |                                |          |        | <b>782,703.37</b> | <b>969,203.05</b> | <b>13.7</b> | <b>186,499.68</b> | <b>21,236</b> | <b>2.2</b> |
| 365.00                   | ASSURANT INC                   | 125.82   | 99.26  | 36,229.85         | 45,924.30         | 0.7         | 9,694.45          | 876           | 1.9        |
| 350.00                   | ALLSTATE CORP/THE              | 108.68   | 97.37  | 34,080.08         | 38,038.00         | 0.5         | 3,957.92          | 700           | 1.8        |
| 4,461.00                 | BANK OF AMERICA CORP           | 29.17    | 19.79  | 88,292.58         | 130,127.37        | 1.8         | 41,834.79         | 3,212         | 2.5        |
| 120.00                   | BANNER CORP                    | 56.17    | 57.03  | 6,843.15          | 6,740.40          | 0.1         | -102.75           | 197           | 2.9        |
| 70.00                    | BLACKROCK INC-CLASS A          | 445.64   | 301.37 | 21,095.77         | 31,194.80         | 0.4         | 10,099.03         | 924           | 3.0        |
| 450.00                   | BERKSHIRE HATHAWAY INC CLASS B | 208.02   | 148.56 | 66,850.41         | 93,609.00         | 1.3         | 26,758.59         | 0             | 0.0        |
| 200.00                   | FIRST BUSEY CORP               | 25.28    | 30.77  | 6,153.15          | 5,056.00          | 0.1         | -1,097.15         | 168           | 3.3        |
| 740.00                   | CITIZENS FINANCIAL GROUP       | 35.37    | 39.98  | 29,585.83         | 26,173.80         | 0.4         | -3,412.03         | 1,066         | 4.1        |
| 209.00                   | CHICAGO MERCANTILE EXCHANGE    | 211.34   | 192.74 | 40,282.67         | 44,170.06         | 0.6         | 3,887.39          | 627           | 1.4        |
| 250.00                   | CNO FINANCIAL GROUP INC        | 15.83    | 24.41  | 6,102.45          | 3,957.50          | 0.1         | -2,144.95         | 110           | 2.8        |
| 551.00                   | CAPITAL ONE FINANCIAL CORP     | 90.98    | 83.07  | 45,769.35         | 50,129.98         | 0.7         | 4,360.63          | 882           | 1.8        |
| 200.00                   | CARETRUST REIT INC             | 23.51    | 22.81  | 4,562.95          | 4,701.00          | 0.1         | 138.05            | 180           | 3.8        |
| 527.00                   | E TRADE Financial Corporation  | 43.69    | 44.13  | 23,254.24         | 23,024.63         | 0.3         | -229.61           | 295           | 1.3        |
| 2,205.00                 | FIFTH THIRD BANCORP            | 27.38    | 28.31  | 62,428.28         | 60,372.90         | 0.9         | -2,055.38         | 2,117         | 3.5        |
| 632.00                   | GLOBE LIFE INC                 | 95.76    | 84.35  | 53,312.32         | 60,520.32         | 0.9         | 7,208.00          | 436           | 0.7        |
| 90.00                    | IBERIABANK CORP                | 75.54    | 73.76  | 6,637.95          | 6,798.60          | 0.1         | 160.65            | 162           | 2.4        |
| 953.00                   | INVESCO LTD.                   | 16.94    | 16.91  | 16,115.42         | 16,143.82         | 0.2         | 28.40             | 1,182         | 7.3        |
| 1,661.00                 | JPMORGAN CHASE & CO            | 117.69   | 76.20  | 126,566.74        | 195,483.09        | 2.8         | 68,916.35         | 5,980         | 3.1        |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

September 30, 2019

**Portfolio Appraisal**

| Quantity                 |                              | Cost   |          | Market Value      |                   | Gain/Loss   | Income           |               |            |
|--------------------------|------------------------------|--------|----------|-------------------|-------------------|-------------|------------------|---------------|------------|
|                          |                              | Price  | Avg Cost | Cost              | Value             | %           | Amount           | Income        | Yield      |
| <b>DOMESTIC EQUITIES</b> |                              |        |          |                   |                   |             |                  |               |            |
| 308.00                   | MOODYS CORP                  | 204.83 | 184.22   | 56,738.77         | 63,087.64         | 0.9         | 6,348.87         | 616           | 1.0        |
| 400.00                   | PROGRESSIVE CORP             | 77.25  | 72.13    | 28,851.80         | 30,900.00         | 0.4         | 2,048.20         | 160           | 0.5        |
| 199.00                   | PNC FINANCIAL SERVICES GROUP | 140.16 | 85.31    | 16,976.66         | 27,891.84         | 0.4         | 10,915.18        | 915           | 3.3        |
| 200.00                   | SERVICE PROPERTIES TRUST     | 25.79  | 29.86    | 5,972.95          | 5,158.00          | 0.1         | -814.95          | 432           | 8.4        |
| <b>HEALTH CARE</b>       |                              |        |          | <b>908,051.67</b> | <b>968,793.05</b> | <b>13.7</b> | <b>60,741.38</b> | <b>20,899</b> | <b>2.2</b> |
| 537.00                   | ABBVIE                       | 75.72  | 87.07    | 46,755.99         | 40,661.64         | 0.6         | -6,094.35        | 2,298         | 5.7        |
| 287.00                   | AMGEN INC                    | 193.51 | 196.36   | 56,354.04         | 55,537.37         | 0.8         | -816.67          | 1,665         | 3.0        |
| 500.00                   | BRISTOL-MYERS SQUIBB CO      | 50.71  | 47.45    | 23,723.42         | 25,355.00         | 0.4         | 1,631.58         | 820           | 3.2        |
| 1,337.00                 | BOSTON SCIENTIFIC CORP       | 40.69  | 32.08    | 42,889.23         | 54,402.53         | 0.8         | 11,513.30        | 0             | 0.0        |
| 467.00                   | CARDINAL HEALTH INC          | 47.19  | 47.64    | 22,245.64         | 22,037.73         | 0.3         | -207.91          | 899           | 4.1        |
| 701.00                   | CELGENE CORP                 | 99.30  | 99.69    | 69,884.49         | 69,609.30         | 1.0         | -275.19          | 0             | 0.0        |
| 529.00                   | CENTENE CORP                 | 43.26  | 45.37    | 23,998.27         | 22,884.54         | 0.3         | -1,113.73        | 0             | 0.0        |
| 946.00                   | CVS HEALTH CORP              | 63.07  | 70.91    | 67,080.62         | 59,664.22         | 0.8         | -7,416.40        | 1,892         | 3.2        |
| 275.00                   | QUEST DIAGNOSTICS            | 107.03 | 108.34   | 29,792.25         | 29,433.25         | 0.4         | -359.00          | 583           | 2.0        |
| 182.00                   | EDWARDS LIFESCIENCES CORP    | 219.91 | 169.17   | 30,789.78         | 40,023.62         | 0.6         | 9,233.84         | 0             | 0.0        |
| 929.00                   | GILEAD SCIENCES INC          | 63.38  | 84.84    | 78,820.69         | 58,880.02         | 0.8         | -19,940.67       | 2,341         | 4.0        |
| 182.00                   | HUMANA INC                   | 255.67 | 288.31   | 52,472.02         | 46,531.94         | 0.7         | -5,940.08        | 400           | 0.9        |
| 115.00                   | INTUITIVE SURGICAL INC       | 539.93 | 469.63   | 54,007.97         | 62,091.95         | 0.9         | 8,083.98         | 0             | 0.0        |
| 836.00                   | JOHNSON & JOHNSON            | 129.38 | 108.34   | 90,572.23         | 108,161.68        | 1.5         | 17,589.45        | 3,177         | 2.9        |
| 470.00                   | MEDTRONIC INC                | 108.62 | 71.68    | 33,688.77         | 51,051.40         | 0.7         | 17,362.63        | 1,015         | 2.0        |
| 75.00                    | MAGELLAN HEALTH SERVICES INC | 62.10  | 83.66    | 6,274.20          | 4,657.50          | 0.1         | -1,616.70        | 0             | 0.0        |
| 1,047.00                 | MERCK & CO INC               | 84.18  | 56.71    | 59,377.76         | 88,136.46         | 1.2         | 28,758.70        | 2,303         | 2.6        |
| 1,694.00                 | PFIZER INC                   | 35.93  | 33.66    | 57,026.47         | 60,865.42         | 0.9         | 3,838.95         | 2,439         | 4.0        |
| 268.00                   | RESMED INC                   | 135.11 | 108.25   | 29,010.27         | 36,209.48         | 0.5         | 7,199.21         | 418           | 1.2        |
| 150.00                   | UNITEDHEALTH GROUP INC       | 217.32 | 221.92   | 33,287.56         | 32,598.00         | 0.5         | -689.56          | 648           | 2.0        |
| <b>INDUSTRIALS</b>       |                              |        |          | <b>565,563.46</b> | <b>664,919.71</b> | <b>9.4</b>  | <b>99,356.25</b> | <b>15,664</b> | <b>2.4</b> |
| 414.00                   | ALASKA AIR GROUP INC         | 64.91  | 62.06    | 25,692.33         | 26,872.74         | 0.4         | 1,180.41         | 580           | 2.2        |
| 160.00                   | BRADY CORPORATION CL A       | 53.05  | 39.03    | 6,244.15          | 8,488.00          | 0.1         | 2,243.85         | 139           | 1.6        |
| 282.00                   | CATERPILLAR INC              | 126.31 | 67.72    | 19,098.35         | 35,619.42         | 0.5         | 16,521.07        | 1,162         | 3.3        |
| 175.00                   | CUMMINS INC                  | 162.67 | 119.76   | 20,957.67         | 28,467.25         | 0.4         | 7,509.58         | 918           | 3.2        |



**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

September 30, 2019

**Portfolio Appraisal**

| Quantity                 | Price                                      | Cost     |        | Market Value      |                     | Gain/Loss   | Income            |               |            |
|--------------------------|--|----------|--------|-------------------|---------------------|-------------|-------------------|---------------|------------|
|                          |  | Avg Cost | Cost   | Value             | %                   | Amount      | Income            | Yield         |            |
| <b>DOMESTIC EQUITIES</b> |  |          |        |                   |                     |             |                   |               |            |
| 330.00                   | FLUOR CORP                                 | 19.13    | 52.81  | 17,426.35         | 6,312.90            | 0.1         | -11,113.45        | 277           | 4.4        |
| 2,470.00                 | GENERAL ELECTRIC CO                        | 8.94     | 9.83   | 24,271.76         | 22,081.80           | 0.3         | -2,189.96         | 99            | 0.4        |
| 682.00                   | HONEYWELL INTERNATIONAL INC                | 169.20   | 102.64 | 70,002.14         | 115,394.40          | 1.6         | 45,392.26         | 2,455         | 2.1        |
| 160.00                   | INGERSOLL-RAND PLC                         | 123.21   | 123.97 | 19,835.56         | 19,713.60           | 0.3         | -121.96           | 339           | 1.7        |
| 250.00                   | ILLINOIS TOOL WORKS INC                    | 156.49   | 107.15 | 26,788.06         | 39,122.50           | 0.6         | 12,334.44         | 1,070         | 2.7        |
| 266.00                   | 3M CO                                      | 164.40   | 198.42 | 52,778.63         | 43,730.40           | 0.6         | -9,048.23         | 1,532         | 3.5        |
| 175.00                   | QUANTA SERVICES INC                        | 37.80    | 37.12  | 6,495.48          | 6,615.00            | 0.1         | 119.52            | 28            | 0.4        |
| 618.00                   | UNION PACIFIC CORP                         | 161.98   | 169.55 | 104,779.73        | 100,103.64          | 1.4         | -4,676.09         | 2,398         | 2.4        |
| 377.00                   | UNITED PARCEL SERVICE INC/GEORGIA          | 119.82   | 104.76 | 39,493.02         | 45,172.14           | 0.6         | 5,679.12          | 1,448         | 3.2        |
| 471.00                   | UNITED TECHNOLOGIES CORP                   | 136.52   | 124.17 | 58,483.85         | 64,300.92           | 0.9         | 5,817.07          | 1,385         | 2.2        |
| 895.00                   | WASTE MANAGEMENT                           | 115.00   | 81.81  | 73,216.38         | 102,925.00          | 1.5         | 29,708.62         | 1,835         | 1.8        |
| <b>INFO. TECHNOLOGY</b>  |  |          |        | <b>886,396.17</b> | <b>1,529,232.00</b> | <b>21.7</b> | <b>642,835.83</b> | <b>22,230</b> | <b>1.5</b> |
| 1,406.00                 | APPLE INC                                  | 223.97   | 86.86  | 122,124.25        | 314,901.82          | 4.5         | 192,777.57        | 4,330         | 1.4        |
| 215.00                   | ACCENTURE PLC                              | 192.35   | 93.82  | 20,170.83         | 41,355.25           | 0.6         | 21,184.42         | 688           | 1.7        |
| 150.00                   | ADOBE SYSTEMS INC                          | 276.25   | 194.44 | 29,166.11         | 41,437.50           | 0.6         | 12,271.39         | 0             | 0.0        |
| 96.00                    | BROADCOM LTD                               | 276.07   | 212.66 | 20,415.34         | 26,502.72           | 0.4         | 6,087.38          | 1,018         | 3.8        |
| 318.00                   | SALESFORCE.COM INC                         | 148.44   | 153.51 | 48,815.44         | 47,203.92           | 0.7         | -1,611.52         | 0             | 0.0        |
| 2,496.00                 | CISCO SYSTEMS INC                          | 49.41    | 28.66  | 71,543.44         | 123,327.36          | 1.7         | 51,783.92         | 3,494         | 2.8        |
| 577.00                   | FIDELITY NATIONAL INFORMATION SERVICES INC | 132.76   | 110.33 | 63,662.70         | 76,602.52           | 1.1         | 12,939.82         | 808           | 1.1        |
| 1,300.00                 | INTEL CORP                                 | 51.53    | 39.37  | 51,179.70         | 66,989.00           | 0.9         | 15,809.30         | 1,638         | 2.4        |
| 330.00                   | MASTERCARD INC - CLASS A                   | 271.57   | 223.51 | 73,757.51         | 89,618.10           | 1.3         | 15,860.59         | 436           | 0.5        |
| 2,640.00                 | MICROSOFT CORP                             | 139.03   | 45.40  | 119,845.02        | 367,039.20          | 5.2         | 247,194.18        | 5,386         | 1.5        |
| 439.00                   | MICRON TECHNOLOGY INC                      | 42.85    | 40.19  | 17,642.13         | 18,811.15           | 0.3         | 1,169.02          | 0             | 0.0        |
| 205.00                   | NVIDIA CORP                                | 174.07   | 178.37 | 36,565.04         | 35,684.35           | 0.5         | -880.69           | 131           | 0.4        |
| 1,141.00                 | ORACLE CORP                                | 55.03    | 52.15  | 59,501.15         | 62,789.23           | 0.9         | 3,288.08          | 1,095         | 1.7        |
| 150.00                   | PROGRESS SOFTWARE CORP                     | 38.06    | 42.38  | 6,357.42          | 5,709.00            | 0.1         | -648.42           | 99            | 1.7        |
| 447.00                   | PAYPAL HOLDINGS                            | 103.59   | 91.98  | 41,113.48         | 46,304.73           | 0.7         | 5,191.25          | 0             | 0.0        |
| 75.00                    | TECH DATA CORP                             | 104.24   | 86.38  | 6,478.29          | 7,818.00            | 0.1         | 1,339.71          | 0             | 0.0        |
| 770.00                   | TEXAS INSTRUMENTS INC                      | 129.24   | 92.22  | 71,007.52         | 99,514.80           | 1.4         | 28,507.28         | 2,772         | 2.8        |
| 335.00                   | VISA INC - CLASS A SHARES                  | 172.01   | 80.75  | 27,050.80         | 57,623.35           | 0.8         | 30,572.55         | 335           | 0.6        |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

September 30, 2019

**Portfolio Appraisal**

| Quantity                       | Price                        | Cost     |        | Market Value        |                     | Gain/Loss   | Income              |                |            |
|--------------------------------|------------------------------|----------|--------|---------------------|---------------------|-------------|---------------------|----------------|------------|
|                                |                              | Avg Cost | Cost   | Value               | %                   | Amount      | Income              | Yield          |            |
| <b>DOMESTIC EQUITIES</b>       |                              |          |        |                     |                     |             |                     |                |            |
| <b>MATERIALS</b>               |                              |          |        | <b>150,621.40</b>   | <b>168,626.31</b>   | <b>2.4</b>  | <b>18,004.91</b>    | <b>3,404</b>   | <b>2.0</b> |
| 668.00                         | ARCONIC                      | 26.00    | 24.48  | 16,351.98           | 17,368.00           | 0.2         | 1,016.02            | 53             | 0.3        |
| 275.00                         | AVERY DENNISON CORP          | 113.57   | 99.36  | 27,322.71           | 31,231.75           | 0.4         | 3,909.04            | 638            | 2.0        |
| 585.00                         | EASTMAN CHEMICAL COMPANY     | 73.83    | 78.00  | 45,630.87           | 43,190.55           | 0.6         | -2,440.32           | 1,451          | 3.4        |
| 150.00                         | LINDE PLC                    | 193.72   | 107.57 | 16,135.88           | 29,058.00           | 0.4         | 12,922.12           | 525            | 1.8        |
| 1,151.00                       | SEALED AIR CORP              | 41.51    | 39.25  | 45,179.96           | 47,778.01           | 0.7         | 2,598.05            | 737            | 1.5        |
| <b>REAL ESTATE</b>             |                              |          |        | <b>29,580.04</b>    | <b>38,349.00</b>    | <b>0.5</b>  | <b>8,768.96</b>     | <b>954</b>     | <b>2.5</b> |
| 450.00                         | PROLOGIS INC                 | 85.22    | 65.73  | 29,580.04           | 38,349.00           | 0.5         | 8,768.96            | 954            | 2.5        |
| <b>UTILITIES</b>               |                              |          |        | <b>172,155.31</b>   | <b>210,549.83</b>   | <b>3.0</b>  | <b>38,394.52</b>    | <b>5,414</b>   | <b>2.6</b> |
| 1,894.00                       | ALLIANT ENERGY CORP          | 53.93    | 45.92  | 86,979.23           | 102,143.42          | 1.4         | 15,164.19           | 2,689          | 2.6        |
| 140.00                         | PORTLAND GENERAL ELECTRIC    | 56.37    | 40.38  | 5,653.74            | 7,891.80            | 0.1         | 2,238.06            | 216            | 2.7        |
| 1,549.00                       | XCEL ENERGY INC              | 64.89    | 51.34  | 79,522.34           | 100,514.61          | 1.4         | 20,992.27           | 2,509          | 2.5        |
| <b>TOTAL DOMESTIC EQUITIES</b> |                              |          |        | <b>5,450,852.45</b> | <b>7,058,069.06</b> | <b>50.1</b> | <b>1,607,216.61</b> | <b>140,346</b> | <b>2.0</b> |
| <b>INTERNATIONAL EQUITIES</b>  |                              |          |        |                     |                     |             |                     |                |            |
| <b>COMMUNICATION SERVICES</b>  |                              |          |        | <b>48,155.85</b>    | <b>82,918.75</b>    | <b>7.0</b>  | <b>34,762.90</b>    | <b>2,919</b>   | <b>3.5</b> |
| 3,050.00                       | KDDI CORP                    | 13.06    | 1.83   | 5,594.95            | 39,817.75           | 3.4         | 34,222.80           | 1,451          | 3.6        |
| 900.00                         | NIPPON TELEGRAPH & TELE-ADR  | 47.89    | 47.29  | 42,560.90           | 43,101.00           | 3.7         | 540.10              | 1,468          | 3.4        |
| <b>CONSUMER DISCRETIONARY</b>  |                              |          |        | <b>128,072.99</b>   | <b>186,613.75</b>   | <b>15.8</b> | <b>58,540.76</b>    | <b>5,576</b>   | <b>3.0</b> |
| 375.00                         | ADIDAS AG                    | 155.70   | 110.20 | 41,323.65           | 58,387.50           | 5.0         | 17,063.85           | 706            | 1.2        |
| 1,900.00                       | COMPASS GROUP PLC            | 25.75    | 2.90   | 5,505.33            | 48,925.00           | 4.1         | 43,419.67           | 935            | 1.9        |
| 1,600.00                       | MICHELIN (CGDE)-UNSPON ADR   | 22.25    | 25.54  | 40,868.95           | 35,592.00           | 3.0         | -5,276.95           | 2,653          | 7.5        |
| 325.00                         | TOYOTA MOTOR CORP - SPON ADR | 134.49   | 124.23 | 40,375.06           | 43,709.25           | 3.7         | 3,334.19            | 1,283          | 2.9        |
| <b>CONSUMER STAPLES</b>        |                              |          |        | <b>158,292.48</b>   | <b>159,673.00</b>   | <b>13.5</b> | <b>1,380.52</b>     | <b>4,278</b>   | <b>2.7</b> |
| 1,300.00                       | KONINKLIJKE AHOLD-SP ADR     | 25.01    | 25.52  | 33,180.95           | 32,513.00           | 2.8         | -667.95             | 864            | 2.7        |
| 450.00                         | NESTLE SA-SPONS ADR FOR REG  | 108.40   | 91.15  | 41,017.95           | 48,780.00           | 4.1         | 7,762.05            | 1,091          | 2.2        |
| 725.00                         | UNILEVER PLC NEW             | 60.10    | 55.86  | 40,501.18           | 43,572.50           | 3.7         | 3,071.32            | 1,326          | 3.0        |
| 1,950.00                       | WH GROUP LTD-ADR             | 17.85    | 22.36  | 43,592.40           | 34,807.50           | 3.0         | -8,784.90           | 997            | 2.9        |
| <b>ENERGY</b>                  |                              |          |        | <b>66,599.05</b>    | <b>62,960.00</b>    | <b>5.3</b>  | <b>-3,639.05</b>    | <b>4,237</b>   | <b>6.7</b> |
| 400.00                         | ROYAL DUTCH SHELL ADR        | 59.90    | 63.00  | 25,200.95           | 23,960.00           | 2.0         | -1,240.95           | 1,504          | 6.3        |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

September 30, 2019

**Portfolio Appraisal**

| Quantity                            | Price                           | Cost     |       | Market Value        |                     | Gain/Loss   | Income            |               |            |
|-------------------------------------|---------------------------------|----------|-------|---------------------|---------------------|-------------|-------------------|---------------|------------|
|                                     |                                 | Avg Cost | Cost  | Value               | %                   | Amount      | Income            | Yield         |            |
| <b>INTERNATIONAL EQUITIES</b>       |                                 |          |       |                     |                     |             |                   |               |            |
| 750.00                              | TOTAL SA -SPON ADR              | 52.00    | 55.20 | 41,398.10           | 39,000.00           | 3.3         | -2,398.10         | 2,733         | 7.0        |
| <b>FINANCIALS</b>                   |                                 |          |       | <b>233,809.14</b>   | <b>197,517.63</b>   | <b>16.7</b> | <b>-36,291.52</b> | <b>11,081</b> | <b>5.6</b> |
| 1,400.00                            | AXA ADR                         | 25.38    | 29.18 | 40,850.40           | 35,525.00           | 3.0         | -5,325.40         | 2,099         | 5.9        |
| 2,100.00                            | DNB ASA-SPONSOR ADR             | 17.56    | 19.61 | 41,178.90           | 36,865.50           | 3.1         | -4,313.40         | 1,981         | 5.4        |
| 2,300.00                            | ING GROEP N.V. (ADR)            | 10.45    | 17.98 | 41,354.50           | 24,035.00           | 2.0         | -17,319.50        | 1,749         | 7.3        |
| 375.00                              | MACQUARIE GROUP ADR             | 88.49    | 88.68 | 33,256.20           | 33,183.75           | 2.8         | -72.45            | 1,525         | 4.6        |
| 6,325.00                            | MITSUBISHI UFJ FINL - SPON ADR  | 5.08     | 6.38  | 40,353.78           | 32,131.00           | 2.7         | -8,222.78         | 1,260         | 3.9        |
| 965.00                              | UNITED OVERSEAS BANK ADR        | 37.08    | 38.15 | 36,815.36           | 35,777.38           | 3.0         | -1,037.99         | 2,468         | 6.9        |
| <b>HEALTH CARE</b>                  |                                 |          |       | <b>87,046.51</b>    | <b>111,837.20</b>   | <b>9.5</b>  | <b>24,790.69</b>  | <b>3,911</b>  | <b>3.5</b> |
| 830.00                              | FRESENIUS MEDICAL CARE (ADR)    | 33.59    | 48.96 | 40,634.28           | 27,879.70           | 2.4         | -12,754.58        | 541           | 1.9        |
| 1,000.00                            | GLAXOSMITHKLINE PLC ADR         | 42.68    | 41.20 | 41,202.88           | 42,680.00           | 3.6         | 1,477.12          | 2,023         | 4.7        |
| 475.00                              | NOVARTIS AG - ADR               | 86.90    | 10.97 | 5,209.35            | 41,277.50           | 3.5         | 36,068.15         | 1,346         | 3.3        |
| <b>INDUSTRIALS</b>                  |                                 |          |       | <b>124,920.00</b>   | <b>123,375.90</b>   | <b>10.5</b> | <b>-1,544.10</b>  | <b>2,389</b>  | <b>1.9</b> |
| 890.00                              | DSV A/S ADR                     | 47.56    | 46.68 | 41,545.70           | 42,328.40           | 3.6         | 782.70            | 152           | 0.4        |
| 1,300.00                            | MITSUBISHI ELECTRIC- UNSPON ADR | 26.65    | 32.22 | 41,887.90           | 34,645.00           | 2.9         | -7,242.90         | 946           | 2.7        |
| 1,725.00                            | VINCI S.A.-UNSPONS ADR          | 26.90    | 24.05 | 41,486.40           | 46,402.50           | 3.9         | 4,916.10          | 1,290         | 2.8        |
| <b>INFO. TECHNOLOGY</b>             |                                 |          |       | <b>118,882.07</b>   | <b>112,511.55</b>   | <b>9.5</b>  | <b>-6,370.52</b>  | <b>3,310</b>  | <b>2.9</b> |
| 1,150.00                            | CANON INC -ADR                  | 26.70    | 35.21 | 40,490.48           | 30,705.00           | 2.6         | -9,785.48         | 1,696         | 5.5        |
| 525.00                              | HITACHI ADR                     | 74.73    | 75.37 | 39,567.90           | 39,233.25           | 3.3         | -334.65           | 851           | 2.2        |
| 1,045.00                            | LOGITECH INTERNATIONAL SA (USA) | 40.74    | 37.15 | 38,823.69           | 42,573.30           | 3.6         | 3,749.61          | 763           | 1.8        |
| <b>MATERIALS</b>                    |                                 |          |       | <b>80,244.09</b>    | <b>89,885.25</b>    | <b>7.6</b>  | <b>9,641.16</b>   | <b>5,258</b>  | <b>5.8</b> |
| 950.00                              | BHP BILLITON ADR                | 49.38    | 42.30 | 40,181.77           | 46,911.00           | 4.0         | 6,729.23          | 2,527         | 5.4        |
| 825.00                              | RIO TINTO (ADR)                 | 52.09    | 48.56 | 40,062.32           | 42,974.25           | 3.6         | 2,911.93          | 2,731         | 6.4        |
| <b>UTILITIES</b>                    |                                 |          |       | <b>43,038.70</b>    | <b>52,220.00</b>    | <b>4.4</b>  | <b>9,181.30</b>   | <b>2,204</b>  | <b>4.2</b> |
| 7,000.00                            | ENEL SPA - UNSPON ADR           | 7.46     | 6.15  | 43,038.70           | 52,220.00           | 4.4         | 9,181.30          | 2,204         | 4.2        |
| <b>TOTAL INTERNATIONAL EQUITIES</b> |                                 |          |       | <b>1,089,060.88</b> | <b>1,179,513.03</b> | <b>8.4</b>  | <b>90,452.15</b>  | <b>45,163</b> | <b>3.8</b> |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

September 30, 2019

**Portfolio Appraisal**

| Quantity                 | Price                | Cost     |       | Market Value         |                      | Gain/Loss    | Income              |                |            |
|--------------------------|----------------------|----------|-------|----------------------|----------------------|--------------|---------------------|----------------|------------|
|                          |                      | Avg Cost | Cost  | Value                | %                    | Amount       | Income              | Yield          |            |
| <b>REAL ESTATE</b>       |                      |          |       |                      |                      |              |                     |                |            |
| <b>FINANCIALS</b>        |                      |          |       |                      |                      |              |                     |                |            |
|                          |                      |          |       | <b>129,879.07</b>    | <b>141,830.08</b>    | <b>100.0</b> | <b>11,951.01</b>    | <b>6,982</b>   | <b>4.9</b> |
| 2,863.00                 | KIMCO REALTY CORP.   | 20.88    | 17.73 | 50,764.79            | 59,779.44            | 42.1         | 9,014.65            | 3,207          | 5.4        |
| 523.00                   | MACERICH COMPANY     | 31.59    | 33.00 | 17,256.78            | 16,521.57            | 11.6         | -735.21             | 1,569          | 9.5        |
| 943.00                   | REGENCY CENTERS CORP | 69.49    | 65.60 | 61,857.50            | 65,529.07            | 46.2         | 3,671.57            | 2,207          | 3.4        |
| <b>TOTAL REAL ESTATE</b> |                      |          |       | <b>129,879.07</b>    | <b>141,830.08</b>    | <b>1.0</b>   | <b>11,951.01</b>    | <b>6,982</b>   | <b>4.9</b> |
| <b>TOTAL Accruals</b>    |                      |          |       |                      | <b>47,591.20</b>     | <b>0.3</b>   |                     |                |            |
| <b>TOTAL MANAGED</b>     |                      |          |       | <b>12,196,000.85</b> | <b>14,094,687.76</b> | <b>100</b>   | <b>1,851,095.71</b> | <b>376,786</b> | <b>2.7</b> |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**  
**September 30, 2019**

**Purchases and Sales**

| <b>Trade Date</b>      | <b>Settle Date</b> | <b>Quantity</b> | <b>Security</b>                                       | <b>Unit Price</b> | <b>Amount</b>       |
|------------------------|--------------------|-----------------|---|-------------------|---------------------|
| <b>500111</b>          |                    |                 |   |                   |                     |
| <b>Purchases</b>       |                    |                 |   |                   |                     |
| 7/24/2019              | 7/26/2019          | 160             | IR INGERSOLL-RAND PLC                                 | \$123.94          | \$19,835.56         |
| 7/24/2019              | 7/26/2019          | 150             | UNP UNION PACIFIC CORP                                | \$174.08          | \$26,116.58         |
| 8/7/2019               | 8/8/2019           | 170,000         | 9128286 US TREASURY N/B(2.63 - 02/15/29)<br>B1        | \$108.38          | \$184,251.10        |
| 8/13/2019              | 8/14/2019          | 300,000         | 9128286 US TREASURY N/B(2.63 - 02/15/29)<br>B1        | \$108.23          | \$324,702.00        |
| 8/15/2019              | 8/19/2019          | 200             | CTRE CARETRUST REIT INC                               | \$22.79           | \$4,562.95          |
| 8/21/2019              | 8/23/2019          | 315             | CHD CHURCH & DWIGHT CO INC                            | \$78.95           | \$24,874.64         |
| <b>TOTAL Purchases</b> |                    |                 |   |                   | <b>\$584,342.83</b> |
| <b>Sells</b>           |                    |                 |   |                   |                     |
| 7/3/2019               | 7/8/2019           | 50              | COP CONOCOPHILLIPS                                    | \$60.54           | \$3,022.18          |
| 7/3/2019               | 7/8/2019           | 50              | CVS CVS HEALTH CORP                                   | \$55.25           | \$2,757.49          |
| 7/3/2019               | 7/8/2019           | 45              | EOG EOG RESOURCES INC                                 | \$87.55           | \$3,934.62          |
| 7/3/2019               | 7/8/2019           | 5               | GOOGL ALPHABET INC CL A (GOOGLE)                      | \$1,121.01        | \$5,599.97          |
| 7/3/2019               | 7/8/2019           | 25              | HD HOME DEPOT INC                                     | \$211.72          | \$5,287.98          |
| 7/3/2019               | 7/8/2019           | 30              | JNJ JOHNSON & JOHNSON                                 | \$142.04          | \$4,256.09          |
| 7/3/2019               | 7/8/2019           | 25              | MMM 3M CO   | \$174.41          | \$4,355.10          |
| 7/3/2019               | 7/8/2019           | 50              | SYX SYSCO CORP  | \$71.77           | \$3,583.67          |
| 7/3/2019               | 7/8/2019           | 50              | TJX TJX COMPANIES INC                                 | \$53.98           | \$2,694.18          |
| 7/3/2019               | 7/8/2019           | 20              | UNH UNITEDHEALTH GROUP INC                            | \$244.22          | \$4,879.38          |
| 7/24/2019              | 7/26/2019          | 100             | COP CONOCOPHILLIPS                                    | \$60.30           | \$6,024.45          |
| 7/24/2019              | 7/26/2019          | 190             | MMM 3M CO   | \$178.02          | \$33,818.82         |
| 7/24/2019              | 7/26/2019          | 50              | WM WASTE MANAGEMENT                                   | \$115.68          | \$5,778.90          |
| 8/7/2019               | 8/8/2019           | 185,000         | 3133XX FEDERAL HOME LOAN BANK(4.13 - 03/13/20)<br>P50 | \$101.27          | \$187,356.35        |
| 8/13/2019              | 8/14/2019          | 320,000         | 9128284 US TREASURY N/B(2.63 - 06/15/21)<br>T4        | \$101.67          | \$325,337.50        |
| 8/15/2019              | 8/19/2019          | 100             | WLL WHITING PETROLEUM CORP                            | \$8.17            | \$812.39            |
| 8/21/2019              | 8/23/2019          | 465             | DXC DXC TECHNOLOGY                                    | \$34.28           | \$15,936.41         |
| 8/21/2019              | 8/23/2019          | 450             | JWN NORDSTROM INC                                     | \$25.88           | \$11,639.06         |
| 9/25/2019              | 9/27/2019          | 20              | AAPL APPLE INC  | \$219.93          | \$4,393.51          |
| 9/25/2019              | 9/27/2019          | 75              | CSCO CISCO SYSTEMS INC                                | \$49.12           | \$3,679.26          |
| 9/25/2019              | 9/27/2019          | 25              | MSFT MICROSOFT CORP                                   | \$138.03          | \$3,445.83          |
| 9/25/2019              | 9/27/2019          | 50              | PLD.SRI PROLOGIS INC                                  | \$84.89           | \$4,239.22          |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

September 30, 2019

**Purchases and Sales**

|                  | Trade Date             | Settle Date | Quantity | Security                           | Unit Price | Amount              |
|------------------|------------------------|-------------|----------|------------------------------------|------------|---------------------|
| <b>500111</b>    |                        |             |          |                                    |            |                     |
| <b>Sells</b>     |                        |             |          |                                    |            |                     |
|                  | 9/25/2019              | 9/27/2019   | 25       | V VISA INC - CLASS A SHARES        | \$174.70   | \$4,362.56          |
|                  | <b>TOTAL Sells</b>     |             |          |                                    |            | <b>\$647,194.92</b> |
| <b>500112</b>    |                        |             |          |                                    |            |                     |
| <b>Purchases</b> |                        |             |          |                                    |            |                     |
|                  | 8/27/2019              | 8/29/2019   | 138      | ABMD ABIOMED INC                   | \$189.64   | \$26,175.59         |
|                  | 8/27/2019              | 8/29/2019   | 788      | COF CAPITAL ONE FINANCIAL CORP     | \$83.06    | \$65,455.99         |
|                  | 8/27/2019              | 8/29/2019   | 318      | CRM SALESFORCE.COM INC             | \$153.49   | \$48,815.44         |
|                  | 8/27/2019              | 8/29/2019   | 456      | DVA DAVITA INC                     | \$54.03    | \$24,642.63         |
|                  | 8/27/2019              | 8/29/2019   | 1,821    | HAL HALLIBURTON CO                 | \$17.34    | \$31,577.27         |
|                  | 8/27/2019              | 8/29/2019   | 740      | IBM INTL BUSINESS MACHINES CORP    | \$131.14   | \$97,049.14         |
|                  | 8/27/2019              | 8/29/2019   | 397      | MCD MCDONALDS CORP                 | \$217.25   | \$86,252.13         |
|                  | 8/27/2019              | 8/29/2019   | 279      | MKC MCCORMICK & CO-NON VTG SHRS    | \$162.30   | \$45,286.59         |
|                  | 8/27/2019              | 8/29/2019   | 707      | SEE SEALED AIR CORP                | \$39.87    | \$28,193.96         |
|                  | 8/27/2019              | 8/29/2019   | 246      | TGT TARGET CORP                    | \$104.69   | \$25,759.18         |
|                  | 9/25/2019              | 9/27/2019   | 287      | AMGN AMGEN INC                     | \$196.34   | \$56,354.04         |
|                  | 9/25/2019              | 9/27/2019   | 467      | CAH CARDINAL HEALTH INC            | \$47.62    | \$22,245.64         |
|                  | 9/25/2019              | 9/27/2019   | 529      | CNC CENTENE CORP                   | \$45.36    | \$23,998.27         |
|                  | 9/25/2019              | 9/27/2019   | 706      | DVN DEVON ENERGY CORPORATION       | \$24.69    | \$17,437.71         |
|                  | 9/25/2019              | 9/27/2019   | 527      | ETFC E TRADE Financial Corporation | \$44.12    | \$23,254.24         |
|                  | 9/25/2019              | 9/27/2019   | 329      | INTC INTEL CORP                    | \$51.11    | \$16,818.73         |
|                  | 9/25/2019              | 9/27/2019   | 953      | IVZ INVESCO LTD.                   | \$16.91    | \$16,115.42         |
|                  | 9/25/2019              | 9/27/2019   | 728      | NOV NATIONAL OILWELL VARCO INC     | \$22.21    | \$16,176.31         |
|                  | 9/25/2019              | 9/27/2019   | 205      | NVDA NVIDIA CORP                   | \$178.34   | \$36,565.04         |
|                  | 9/25/2019              | 9/27/2019   | 147      | RCL ROYAL CARIBBEAN CRUISES LTD    | \$109.49   | \$16,099.51         |
|                  | 9/25/2019              | 9/27/2019   | 496      | REG REGENCY CENTERS CORP           | \$67.68    | \$33,571.75         |
|                  | 9/25/2019              | 9/27/2019   | 218      | UNP UNION PACIFIC CORP             | \$164.23   | \$35,806.20         |
|                  | 9/25/2019              | 9/27/2019   | 101      | UTX UNITED TECHNOLOGIES CORP       | \$136.97   | \$13,838.60         |
|                  | <b>TOTAL Purchases</b> |             |          |                                    |            | <b>\$807,489.38</b> |
| <b>Sells</b>     |                        |             |          |                                    |            |                     |
|                  | 8/27/2019              | 8/29/2019   | 79       | AAPL APPLE INC                     | \$205.05   | \$16,194.00         |
|                  | 8/27/2019              | 8/29/2019   | 214      | AGN ALLERGAN PLC                   | \$161.26   | \$34,503.12         |
|                  | 8/27/2019              | 8/29/2019   | 135      | ALXN ALEXION PHARMACEUTICALS INC   | \$110.67   | \$14,935.20         |

**UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)**

September 30, 2019

**Purchases and Sales**

| <b>Trade Date</b>      | <b>Settle Date</b> | <b>Quantity</b> | <b>Security</b>                         | <b>Unit Price</b> | <b>Amount</b>       |
|------------------------|--------------------|-----------------|---|-------------------|---------------------|
| <b>500112</b>          |                    |                 |   |                   |                     |
| <b>Sells</b>           |                    |                 |   |                   |                     |
| 8/27/2019              | 8/29/2019          | 285             | AVY AVERY DENNISON CORP                 | \$113.04          | \$32,210.81         |
| 8/27/2019              | 8/29/2019          | 505             | CTXS CITRIX SYSTEMS INC                 | \$92.32           | \$46,613.26         |
| 8/27/2019              | 8/29/2019          | 175             | EOG EOG RESOURCES INC                   | \$71.47           | \$12,501.69         |
| 8/27/2019              | 8/29/2019          | 45              | HUM HUMANA INC                          | \$274.82          | \$12,361.57         |
| 8/27/2019              | 8/29/2019          | 1,434           | KO COCA-COLA CO/THE                     | \$54.73           | \$78,477.97         |
| 8/27/2019              | 8/29/2019          | 623             | LUV SOUTHWEST AIRLINES CO               | \$50.56           | \$31,494.15         |
| 8/27/2019              | 8/29/2019          | 266             | NCLH NORWEGIAN CRUISE LINE HOLDINGS LTD | \$49.13           | \$13,064.42         |
| 8/27/2019              | 8/29/2019          | 258             | NVDA NVIDIA CORP                        | \$161.52          | \$41,666.87         |
| 8/27/2019              | 8/29/2019          | 93              | RMD RESMED INC                          | \$135.78          | \$12,622.34         |
| 8/27/2019              | 8/29/2019          | 1,129           | WFC WELLS FARGO & CO                    | \$44.79           | \$50,561.91         |
| 8/27/2019              | 8/29/2019          | 1,842           | WMB WILLIAMS COS INC                    | \$22.93           | \$42,222.03         |
| 8/27/2019              | 8/29/2019          | 498             | WMT WAL-MART STORES INC                 | \$112.16          | \$55,849.57         |
| 9/25/2019              | 9/27/2019          | 138             | ABMD ABIOMED INC                        | \$184.20          | \$25,413.62         |
| 9/25/2019              | 9/27/2019          | 237             | COF CAPITAL ONE FINANCIAL CORP          | \$91.50           | \$21,680.05         |
| 9/25/2019              | 9/27/2019          | 230             | CVS CVS HEALTH CORP                     | \$62.69           | \$14,414.44         |
| 9/25/2019              | 9/27/2019          | 456             | DVA DAVITA INC                          | \$57.95           | \$26,419.70         |
| 9/25/2019              | 9/27/2019          | 377             | GM GENERAL MOTORS COMPANY               | \$37.17           | \$14,005.97         |
| 9/25/2019              | 9/27/2019          | 1,821           | HAL HALLIBURTON CO                      | \$19.39           | \$35,294.41         |
| 9/25/2019              | 9/27/2019          | 740             | IBM INTL BUSINESS MACHINES CORP         | \$143.18          | \$105,946.06        |
| 9/25/2019              | 9/27/2019          | 291             | ORCL ORACLE CORP                        | \$53.72           | \$15,628.50         |
| 9/25/2019              | 9/27/2019          | 447             | QCOM QUALCOMM INC.                      | \$77.38           | \$34,583.46         |
| 9/25/2019              | 9/27/2019          | 132             | WCG WELLCARE HEALTH PLANS INC           | \$266.26          | \$35,141.26         |
| <b>TOTAL Sells</b>     |                    |                 |   |                   | <b>\$823,806.38</b> |
| <b>500113</b>          |                    |                 |   |                   |                     |
| <b>Purchases</b>       |                    |                 |   |                   |                     |
| 9/18/2019              | 9/20/2019          | 375             | MQBKY MACQUARIE GROUP ADR               | \$88.67           | \$33,256.20         |
| <b>TOTAL Purchases</b> |                    |                 |   |                   | <b>\$33,256.20</b>  |
| <b>Sells</b>           |                    |                 |   |                   |                     |
| 9/18/2019              | 9/20/2019          | 3,200           | CKHUY CK HUTCHISON HOLDINGS ADR         | \$8.97            | \$28,698.46         |
| <b>TOTAL Sells</b>     |                    |                 |   |                   | <b>\$28,698.46</b>  |