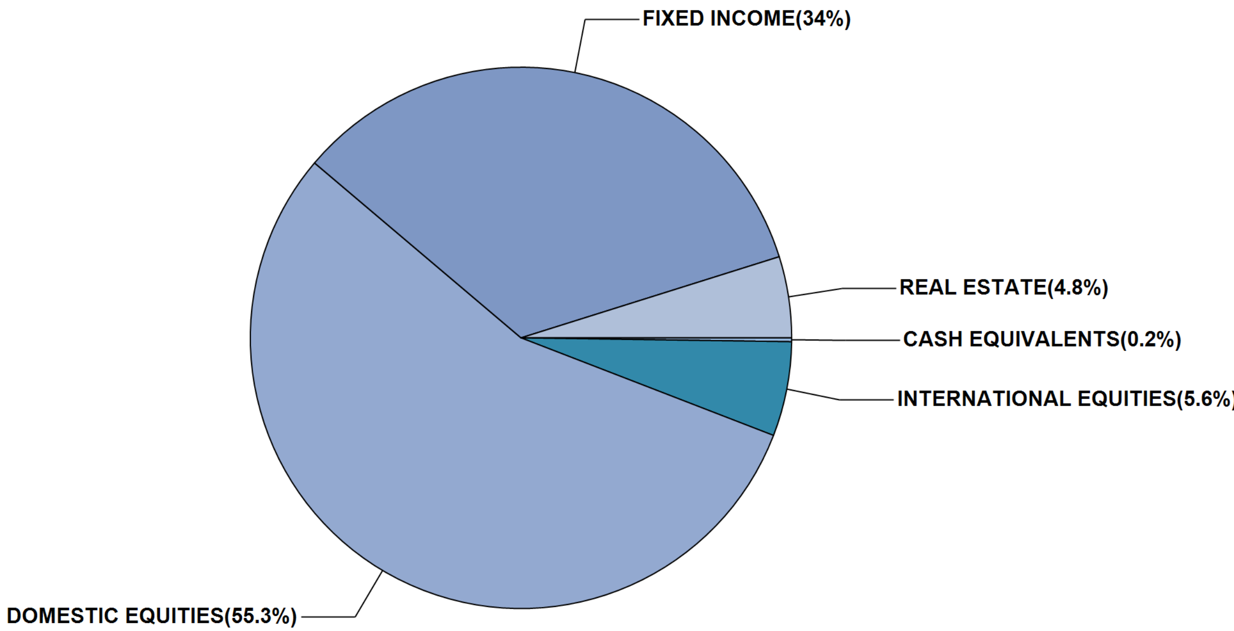
UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 30, 2022 to February 28, 2023

Manager: AL
IA: YRS

Asset Allocation as of February 28, 2023



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	$3,726	$9,054,650	$5,551,137	$0	$1,292,233	$0	$0	$0	$56,471	$15,958,217
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	$45,511	$0	$9,194,602	$0	$0	$0	$0	$0	$11,849	$9,251,962
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	$11,360	$0	$0	$1,503,782	$0	$0	$0	$0	$900	$1,516,042
	TOTAL ACCOUNT	**$60,597**	**$9,054,650**	**$14,745,739**	**$1,503,782**	**$1,292,233**	**$0**	**$0**	**$0**	**$69,220**	**$26,726,220**

Bailard

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 **Manager: AL**
Report Period: December 30, 2022 to February 28, 2023 **IA: YRS**

Summary of Investment Returns as of February 28, 2023

	Month to Date	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
RETURNS BY ASSET CLASS					
FIXED INCOME	-1.45 %	0.66 %	0.66 %	-5.26 %	1.15 %
DOMESTIC EQUITIES	-2.61 %	3.54 %	3.54 %	-6.57 %	13.29 %
INTERNATIONAL EQUITIES	-4.10 %	4.50 %	4.50 %	-4.18 %	3.06 %
REAL ESTATE	0.00 %	0.00 %	0.00 %	14.67 %	9.78 %
TOTAL PORTFOLIO	-2.16 %	2.44 %	2.44 %	-5.29 %	8.57 %
COMPARATIVE INDICES					
05. S&P 500 WITH INCOME	-2.44 %	3.69 %	3.69 %	-7.72 %	12.14 %
08. MSCI EAFE INDEX	-2.09 %	5.84 %	5.84 %	-3.14 %	6.75 %
BLOOMBERG INT US GOV/CRED BOND INDEX	-1.80 %	0.04 %	0.04 %	-6.22 %	0.64 %
S&P 500-BARCLAYS 60/40	-2.17 %	2.25 %	2.25 %	-6.55 %	7.78 %

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 **Manager: AL**
Report Period: December 30, 2022 to February 28, 2023 **IA: YRS**

Performance Detail

Portfolio Value on 12/30/2022	$26,699,193
Deposits	$0
Withdrawals	($600,346)
Transfers	$0
Accrued Interest	$0
Fees & Expenses	($22,870)
Interest	$28,462
Dividends	$37,521
Capital Gains Distribution	$0
Appreciation	$568,232
Change in Accrued Income	$16,029
Portfolio Value on 02/28/2023	**$26,726,220**

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 30, 2022 to February 28, 2023

Manager: AL
IA: YRS

Holdings Report as of February 28, 2023

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
CASH EQUIVALENTS											
Cash											
Total Cash				**0**	**0.0**					**0**	**0.0**
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2		60,597	100.0		60,597			7	0.0
Total Money Markets				**60,597**	**100.0**		**60,597**			**7**	**0.0**
Total CASH EQUIVALENTS				**60,597**	**0.2**		**60,597**			**7**	**0.0**
FIXED INCOME											
Domestic Bonds											
AGENCY				348,503	3.8		348,228	275	0.1	17,063	4.9
350,000	FEDERAL HOME LOAN BANKS 4.875 Jun 14 2024	3130ATVC8	99.57	348,503	3.8	99.49	348,228	275	0.1	17,063	4.9
CORPORATE FRN				210,236	2.3		250,212	-39,977	-16.0	8,712	4.1
220,000	JPMorgan Fix To Float Call 3mo Libor +1.245% 3.96 Jan 29 2027	46647PBA3	95.56	210,236	2.3	113.73	250,212	-39,977	-16.0	8,712	4.1
FINANCIALS				1,648,355	18.2		1,859,213	-210,858	-11.3	51,537	3.1
150,000	AMERICAN EXPRESS CO SR UNSEC 4.2 Nov 6 2025	025816CA5	97.76	146,640	1.6	105.91	158,868	-12,228	-7.7	6,300	4.3
150,000	BARCLAYS BANK PLC SR UNSEC 1.5 Feb 24 2027	06748EPX5	83.39	125,092	1.4	96.92	145,376	-20,284	-14.0	2,250	1.8
210,000	CHARLES SCHWAB CORP 3.2 Mar 2 2027	808513AQ8	93.67	196,706	2.2	99.83	209,650	-12,944	-6.2	6,720	3.4
150,000	FISERV INC SR UNSEC 3.2 Jul 1 2026	337738AT5	93.34	140,006	1.5	102.95	154,420	-14,414	-9.3	4,800	3.4
175,000	GOLDMAN SACHS GROUP INC 3.5 Jan 23 2025	38148LAC0	96.42	168,743	1.9	100.72	176,262	-7,519	-4.3	6,125	3.6
150,000	GOLDMAN SACHS GROUP INC SR UNSEC 0.8 Jun 3 2024	38150AG41	92.79	139,184	1.5	98.27	147,405	-8,221	-5.6	1,200	0.9

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 30, 2022 to February 28, 2023

Manager: AL
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Holdings Report as of February 28, 2023

Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
FIXED INCOME											
FINANCIALS				1,648,355	18.2		1,859,213	-210,858	-11.3	51,537	3.1
200,000	MACARTHUR FOUNDATION 1.299 Dec 1 2030	477854AA1	78.21	156,416	1.7	97.06	194,127	-37,712	-19.4	2,598	1.7
150,000	MORGAN STANLEY SR UNSEC 3.625 Jan 20 2027	61746BEF9	94.42	141,637	1.6	104.77	157,161	-15,524	-9.9	5,438	3.8
280,000	NATIONAL COMMUNITY RENAI SOCIAL BOND 3.27 Dec 1 2032	63548MAA6	82.86	232,000	2.6	100.00	280,011	-48,012	-17.1	9,156	3.9
225,000	STANFORD UNIVERSITY 3.089 May 1 2029	85440KAB0	89.75	201,931	2.2	104.86	235,932	-34,001	-14.4	6,950	3.4
INDUSTRIALS				1,176,771	13.0		1,277,349	-100,578	-7.9	36,510	3.1
235,000	APPLIED MATERIALS INC 1.75 Jun 1 2030	038222AN5	81.37	191,213	2.1	99.81	234,564	-43,351	-18.5	4,113	2.2
200,000	BURLINGTN NORTH SANTA FE 3.85 Sep 1 2023	12189LAQ4	99.37	198,736	2.2	100.90	201,804	-3,069	-1.5	7,700	3.9
150,000	GILEAD SCIENCES INC 3.7 Apr 1 2024	375558AW3	98.24	147,355	1.6	100.67	151,004	-3,648	-2.4	5,550	3.8
150,000	INTEL CORP SR UNSEC 3.75 Mar 25 2027	458140BQ2	95.53	143,289	1.6	106.23	159,350	-16,060	-10.1	5,625	3.9
240,000	KAISER FOUNDATION HOSPITAL GREEN 3.15 May 1 2027	48305QAC7	93.82	225,175	2.5	95.87	230,099	-4,924	-2.1	7,560	3.4
150,000	LOWE`S COMPANIES INC SR UNSEC 3.1 May 3 2027	548661DP9	92.99	139,486	1.5	103.66	155,484	-15,998	-10.3	4,650	3.3
150,000	ROSS STORES INC SR UNSEC 0.875 Apr 15 2026	778296AF0	87.68	131,516	1.5	96.70	145,045	-13,529	-9.3	1,313	1.0
MORTGAGE BACKED SECURITIES				254,502	2.8		276,494	-21,992	-8.0	7,763	3.1
270,000	FHMS KG01 A7 GREEN BOND 2.875 Apr 25 2026	3137FMD25	94.26	254,502	2.8	102.41	276,494	-21,992	-8.0	7,763	3.1
TAXABLE GO				20,604	0.2		25,000	-4,396	-17.6	471	2.3
25,000	SAN FRANCISCO CA CITY & CNTY TXBL SOCIAL 1.884 Jun 15 2030	79773KDH4	82.42	20,604	0.2	100.00	25,000	-4,396	-17.6	471	2.3

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Holdings Report as of February 28, 2023

Quantity		Symbol	Price	Market Value: Value($)	Market Value: (%)	Total Cost: Avg Cost	Total Cost: ($)	Gain/Loss: ($)	Gain/Loss: %	Annualized Income: ($)	Annualized Income: Yield
FIXED INCOME											
	TAXABLE REVENUE			1,225,194	13.5		1,266,093	-40,899	-3.2	48,020	3.9
190,000	HOUSTON UTL SYS-B-TXL 3.428 May 15 2023	4424354Z3	99.72	189,460	2.1	100.09	190,164	-704	-0.4	6,513	3.4
205,000	L A WTR/PWR-TAXABLE-C GREEN 5.516 Jul 1 2027	544495VX9	103.35	211,861	2.3	108.56	222,547	-10,685	-4.8	11,308	5.3
200,000	LOS ANGELES WSTWTR-C TAXABLE GREEN 2.657 Jun 1 2023	53945CGZ7	99.41	198,826	2.2	100.00	199,992	-1,166	-0.6	5,314	2.7
225,000	NEW YORK ST URBAN DEV TAXABLE 3.32 Mar 15 2029	6500355Y0	91.51	205,907	2.3	99.18	223,161	-17,255	-7.7	7,470	3.6
150,000	NYC TRANS FIN AUTH-F2 TAXABLE 2.85 May 1 2025	64971W6B1	95.64	143,460	1.6	100.14	150,215	-6,755	-4.5	4,275	3.0
280,000	UNIVERSITY CALIF REVS TXBL 4.693 May 15 2033	91412HNW9	98.46	275,680	3.0	100.00	280,014	-4,334	-1.5	13,140	4.8
	US AGENCY ETF			837,221	9.2		969,476	-132,255	-13.6	24,234	2.9
18,340	JANUS HENDERSON MORTGAGE BACKED SECS ETF	JMBS	45.65	837,221	9.2	52.86	969,476	-132,255	-13.6	24,234	2.9
	US TREASURY ETF			3,152,668	34.8		3,186,514	-33,846	-1.1	47,786	1.5
31,620	SPDR PORT INT TERM TREASURY BOND ETF	SPTI	28.14	889,787	9.8	27.82	879,607	10,179	1.2	14,125	1.6
78,545	SPDR PORTFOLIO SHORT TERM TREASURY ETF	SPTS	28.81	2,262,881	25.0	29.37	2,306,906	-44,025	-1.9	33,661	1.5
	UTILITIES			180,597	2.0		217,835	-37,238	-17.1	7,600	4.2
200,000	AVANGRID INC GREEN 3.8 Jun 1 2029	05351WAB9	90.30	180,597	2.0	108.92	217,835	-37,238	-17.1	7,600	4.2
Total Domestic Bonds				9,054,650	100.0		9,676,413	-621,764	-6.4	249,695	2.8
Total FIXED INCOME				9,054,650	34.0		9,676,413	-621,764	-6.4	249,695	2.8
DOMESTIC EQUITIES											
Core Portfolio - Long											
	COMMUNICATION SERVICES			1,092,775	7.4		1,141,130	-48,356	-4.2	16,164	1.5
2,050	ALPHABET INC CL A (GOOGLE)	GOOGL	90.06	184,623	1.3	131.53	269,635	-85,012	-31.5	0	0.0
3,138	ALPHABET INC. CL C (GOOGLE CL C)	GOOG	90.30	283,361	1.9	65.00	203,971	79,390	38.9	0	0.0

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Quantity		Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES											
	COMMUNICATION SERVICES			1,092,775	7.4		1,141,130	-48,356	-4.2	16,164	1.5
4,340	AT&T	T	18.91	82,069	0.6	20.26	87,949	-5,880	-6.7	4,817	5.9
2,228	COMCAST CORP CL A	CMCSA	37.17	82,815	0.6	38.04	84,746	-1,931	-2.3	2,584	3.1
750	META PLATFORMS INC - CLASS A	META	174.94	131,205	0.9	149.60	112,200	19,005	16.9	0	0.0
222	NETFLIX INC	NFLX	322.13	71,513	0.5	379.98	84,356	-12,843	-15.2	0	0.0
3,357	VERIZON COMMUNICATIONS INC	VZ	38.81	130,285	0.9	46.64	156,573	-26,288	-16.8	8,762	6.7
1,274	WALT DISNEY CO	DIS	99.61	126,903	0.9	111.22	141,700	-14,796	-10.4	0	0.0
	CONSUMER DISCRETIONARY			1,309,655	8.9		1,192,078	117,577	9.9	16,530	1.3
2,666	AMAZON.COM INC	AMZN	94.23	251,217	1.7	80.11	213,576	37,641	17.6	0	0.0
390	BEST BUY CO INC	BBY	83.11	32,413	0.2	88.75	34,612	-2,199	-6.4	1,373	4.2
16	BOOKING HOLDINGS INC	BKNG	2,524	40,384	0.3	1,920.6 5	30,730	9,654	31.4	0	0.0
1,907	BORGWARNER INC	BWA	50.28	95,884	0.7	44.24	84,372	11,512	13.6	1,297	1.4
335	EXPEDIA INC	EXPE	108.97	36,505	0.2	171.76	57,540	-21,035	-36.6	0	0.0
663	HOME DEPOT INC	HD	296.54	196,606	1.3	241.30	159,982	36,624	22.9	5,543	2.8
383	MCDONALDS CORP	MCD	263.91	101,078	0.7	273.16	104,618	-3,541	-3.4	2,329	2.3
211	MOHAWK INDUSTRIES INC	MHK	102.85	21,701	0.1	94.28	19,894	1,808	9.1	0	0.0
66	OREILLY AUTOMOTIVE	ORLY	830.10	54,787	0.4	717.42	47,350	7,437	15.7	0	0.0
293	ROYAL CARIBBEAN CRUISES LTD	RCL	70.64	20,698	0.1	34.79	10,193	10,505	103.1	0	0.0
828	STARBUCKS CORPORATION	SBUX	102.09	84,531	0.6	100.92	83,559	971	1.2	1,755	2.1
500	TARGET CORP	TGT	168.50	84,250	0.6	118.58	59,290	24,960	42.1	2,160	2.6
786	TESLA MOTORS INC	TSLA	205.71	161,688	1.1	245.45	192,923	-31,235	-16.2	0	0.0
1,070	TJX COMPANIES INC	TJX	76.60	81,962	0.6	43.71	46,768	35,194	75.3	1,263	1.5
197	TRACTOR SUPPLY COMPANY	TSCO	233.26	45,952	0.3	236.91	46,671	-719	-1.5	812	1.8
	CONSUMER STAPLES			850,987	5.8		719,394	131,593	18.3	17,992	2.1
2,491	COCA-COLA CO/THE	KO	59.51	148,239	1.0	51.11	127,313	20,927	16.4	4,583	3.1
361	COSTCO WHOLESALE CORP	COST	484.18	174,789	1.2	321.96	116,227	58,562	50.4	1,300	0.7
187	ESTEE LAUDER COMPANIES-CL A	EL	243.05	45,450	0.3	285.61	53,409	-7,959	-14.9	494	1.1
385	JM SMUCKER CO/THE	SJM	147.89	56,938	0.4	115.74	44,561	12,376	27.8	1,571	2.8
1,029	MONDELEZ INTERNATIONAL INC	MDLZ	65.18	67,070	0.5	57.83	59,505	7,565	12.7	1,585	2.4
1,498	PROCTER & GAMBLE CO	PG	137.56	206,065	1.4	110.78	165,942	40,123	24.2	5,472	2.7

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
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Holdings Report as of February 28, 2023

Quantity			Symbol	Price	Market Value Value($)	Market Value (%)	Total Cost Avg Cost	Total Cost ($)	Gain/Loss ($)	Gain/Loss %	Annualized Income ($)	Annualized Income Yield
DOMESTIC EQUITIES												
CONSUMER STAPLES					850,987	5.8		719,394	131,593	18.3	17,992	2.1
710	SYSCO CORP		SYY	74.57	52,945	0.4	63.76	45,267	7,678	17.0	1,392	2.6
700	WAL-MART STORES INC		WMT	142.13	99,491	0.7	153.10	107,170	-7,679	-7.2	1,596	1.6
ENERGY					649,498	4.4		523,803	125,695	24.0	36,406	5.6
839	CHEVRONTEXACO CORP		CVX	160.77	134,886	0.9	129.58	108,716	26,170	24.1	5,068	3.8
1,185	CONOCOPHILLIPS		COP	103.35	122,470	0.8	69.04	81,817	40,653	49.7	6,328	5.2
1,468	DEVON ENERGY CORPORATION		DVN	53.92	79,155	0.5	59.35	87,128	-7,973	-9.2	6,415	8.1
1,045	ENBRIDGE INC		ENB	37.52	39,208	0.3	35.31	36,900	2,308	6.3	3,710	9.5
1,478	EXXON MOBIL CORP		XOM	109.91	162,447	1.1	68.70	101,534	60,913	60.0	5,380	3.3
288	PIONEER NATURAL RESOURCES CO		PXD	200.41	57,718	0.4	230.52	66,391	-8,673	-13.1	7,845	13.6
407	VALERO ENERGY CORP		VLO	131.73	53,614	0.4	101.52	41,317	12,297	29.8	1,661	3.1
FINANCIALS					1,537,751	10.4		1,466,380	71,371	4.9	34,754	2.3
5,091	BANK OF AMERICA CORP		BAC	34.30	174,621	1.2	38.45	195,766	-21,144	-10.8	4,480	2.6
650	BERKSHIRE HATHAWAY INC	CLASS B	BRK/B	305.18	198,367	1.3	311.15	202,245	-3,878	-1.9	0	0.0
172	BLACKROCK INC-CLASS A		BLK	689.43	118,582	0.8	642.10	110,441	8,141	7.4	3,440	2.9
842	CAPITAL ONE FINANCIAL CORP		COF	109.08	91,845	0.6	136.77	115,158	-23,312	-20.2	2,021	2.2
220	CHUBB LTD		CB	211.02	46,424	0.3	194.26	42,736	3,688	8.6	730	1.6
167	EVEREST RE GROUP, LTD.		RE	383.97	64,123	0.4	272.58	45,521	18,602	40.9	1,102	1.7
288	GOLDMAN SACHS GROUP INC		GS	351.65	101,275	0.7	356.96	102,804	-1,529	-1.5	2,880	2.8
6,423	HUNTINGTON BANCSHARES INC		HBAN	15.32	98,400	0.7	14.93	95,863	2,537	2.6	3,982	4.0
1,735	JPMORGAN CHASE & CO		JPM	143.35	248,712	1.7	126.24	219,031	29,681	13.6	6,940	2.8
1,907	KEYCORP		KEY	18.29	34,879	0.2	21.42	40,843	-5,964	-14.6	1,564	4.5
945	MORGAN STANLEY		MS	96.50	91,193	0.6	74.88	70,758	20,434	28.9	2,930	3.2
483	NORTHERN TRUST CORP		NTRS	95.27	46,015	0.3	96.33	46,529	-514	-1.1	1,449	3.1
344	PNC FINANCIAL SERVICES GROUP		PNC	157.92	54,324	0.4	119.45	41,091	13,234	32.2	2,064	3.8
691	PROGRESSIVE CORP		PGR	143.52	99,172	0.7	100.31	69,315	29,858	43.1	276	0.3
896	SCHWAB (CHARLES) CORP		SCHW	77.92	69,816	0.5	76.20	68,279	1,537	2.3	896	1.3
HEALTH CARE					1,925,948	13.1		1,751,315	174,633	10.0	42,598	2.2
934	ABBOTT LABORATORIES		ABT	101.72	95,006	0.6	108.92	101,727	-6,720	-6.6	1,905	2.0
715	ABBVIE		ABBV	153.90	110,039	0.7	117.46	83,984	26,054	31.0	4,233	3.8
36	ALIGN TECHNOLOGY INC		ALGN	309.50	11,142	0.1	285.91	10,293	849	8.3	0	0.0

Holdings Report as of February 28, 2023

				Market Value		Total Cost		Gain/Loss		Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%	($)	Yield
DOMESTIC EQUITIES											
HEALTH CARE				1,925,948	13.1		1,751,315	174,633	10.0	42,598	2.2
553	AMGEN INC	AMGN	231.66	128,108	0.9	238.47	131,873	-3,765	-2.9	4,712	3.7
1,160	BRISTOL-MYERS SQUIBB CO	BMY	68.96	79,994	0.5	55.74	64,658	15,335	23.7	2,645	3.3
343	CARDINAL HEALTH INC	CAH	75.71	25,969	0.2	51.41	17,634	8,335	47.3	680	2.6
735	CVS HEALTH CORP	CVS	83.54	61,402	0.4	87.00	63,948	-2,547	-4.0	1,779	2.9
435	DANAHER CORP	DHR	247.53	107,676	0.7	197.98	86,121	21,554	25.0	470	0.4
279	ELI LILLY & CO	LLY	311.22	86,830	0.6	329.88	92,035	-5,205	-5.7	1,261	1.5
1,089	GILEAD SCIENCES INC	GILD	80.53	87,697	0.6	69.12	75,270	12,427	16.5	3,267	3.7
1,635	JOHNSON & JOHNSON	JNJ	153.26	250,580	1.7	141.95	232,091	18,490	8.0	7,390	2.9
1,474	MEDTRONIC INC	MDT	82.80	122,047	0.8	93.91	138,425	-16,378	-11.8	4,009	3.3
2,281	PFIZER INC	PFE	40.57	92,540	0.6	43.46	99,132	-6,592	-6.6	3,741	4.0
68	REGENERON PHARMACEUTICALS	REGN	760.42	51,709	0.4	594.93	40,456	11,253	27.8	0	0.0
310	STRYKER CORP	SYK	262.88	81,493	0.6	242.34	75,125	6,368	8.5	930	1.1
224	THERMO FISHER SCIENTIFIC INC	TMO	541.76	121,354	0.8	524.83	117,563	3,792	3.2	314	0.3
710	UNITEDHEALTH GROUP INC	UNH	475.94	337,917	2.3	343.53	243,906	94,011	38.5	4,686	1.4
601	ZIMMER BIOMET HOLDINGS INC	ZBH	123.87	74,446	0.5	128.24	77,075	-2,629	-3.4	577	0.8
INDUSTRIALS				1,109,718	7.5		942,064	167,654	17.8	19,979	1.8
854	AMETEK INC	AME	141.56	120,892	0.8	118.99	101,619	19,274	19.0	854	0.7
585	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	94.73	55,417	0.4	76.51	44,757	10,660	23.8	1,100	2.0
661	COSTAR GROUP INC	CSGP	70.66	46,706	0.3	78.31	51,764	-5,058	-9.8	0	0.0
260	CUMMINS INC	CMI	243.08	63,201	0.4	142.05	36,932	26,269	71.1	1,633	2.6
843	DOVER CORP	DOV	149.90	126,366	0.9	161.04	135,757	-9,391	-6.9	1,703	1.3
430	EATON CORP	ETN	174.93	75,220	0.5	145.71	62,653	12,566	20.1	1,479	2.0
112	FACTSET RESEARCH SYSTEMS INC	FDS	414.55	46,430	0.3	441.38	49,434	-3,005	-6.1	399	0.9
290	ILLINOIS TOOL WORKS INC	ITW	233.16	67,616	0.5	146.46	42,474	25,143	59.2	1,520	2.2
175	ROCKWELL AUTOMATION INC	ROK	294.93	51,613	0.4	204.77	35,834	15,779	44.0	826	1.6
335	TRANE TECHNOLOGIES PLC	TT	184.97	61,965	0.4	121.22	40,607	21,358	52.6	1,005	1.6
895	UNION PACIFIC CORP	UNP	207.28	185,516	1.3	192.78	172,537	12,978	7.5	4,654	2.5
400	UNITED PARCEL SERVICE INC/GEORGIA	UPS	182.49	72,996	0.5	198.07	79,228	-6,232	-7.9	2,592	3.6
114	UNITED RENTALS INC	URI	468.53	53,412	0.4	276.65	31,538	21,875	69.4	675	1.3
550	WASTE MANAGEMENT	WM	149.76	82,368	0.6	103.51	56,930	25,438	44.7	1,540	1.9

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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DOMESTIC EQUITIES											
INFO. TECHNOLOGY				3,538,226	24.0		2,791,500	746,726	26.7	36,695	1.0
255	ACCENTURE PLC	ACN	265.55	67,715	0.5	172.49	43,984	23,732	54.0	1,142	1.7
406	ADOBE SYSTEMS INC	ADBE	323.95	131,524	0.9	386.00	156,715	-25,191	-16.1	0	0.0
920	ADVANCED MICRO DEVICES INC	AMD	78.58	72,294	0.5	88.37	81,304	-9,011	-11.1	0	0.0
342	AKAMAI TECHNOLOGIES INC	AKAM	72.60	24,829	0.2	104.66	35,792	-10,963	-30.6	0	0.0
1,064	AMPHENOL CORP-CL A	APH	77.52	82,481	0.6	71.98	76,588	5,893	7.7	894	1.1
234	ANSYS INC	ANSS	303.61	71,045	0.5	310.27	72,604	-1,559	-2.1	0	0.0
5,745	APPLE INC	AAPL	147.41	846,870	5.7	71.88	412,928	433,943	105.1	5,285	0.6
257	BROADCOM LTD	AVGO	594.29	152,733	1.0	592.63	152,305	427	0.3	4,729	3.1
475	FISERV INC.	FISV	115.09	54,668	0.4	106.30	50,493	4,175	8.3	0	0.0
2,885	INTEL CORP	INTC	24.93	71,923	0.5	37.38	107,852	-35,929	-33.3	1,443	2.0
177	INTUIT INC	INTU	407.18	72,071	0.5	523.99	92,746	-20,676	-22.3	552	0.8
1,277	IRON MOUNTAIN INC	IRM	52.75	67,362	0.5	50.19	64,093	3,269	5.1	3,159	4.7
80	KLA-TENCOR CORP	KLAC	379.38	30,350	0.2	312.58	25,006	5,344	21.4	416	1.4
344	MASTERCARD INC - CLASS A	MA	355.29	122,220	0.8	327.49	112,658	9,562	8.5	784	0.6
3,108	MICROSOFT CORP	MSFT	249.42	775,197	5.3	162.28	504,365	270,833	53.7	8,454	1.1
803	NVIDIA CORP	NVDA	232.16	186,424	1.3	129.19	103,739	82,685	79.7	128	0.1
920	ORACLE CORP	ORCL	87.40	80,408	0.5	81.79	75,245	5,163	6.9	1,178	1.5
1,262	QUALCOMM INC.	QCOM	123.53	155,895	1.1	121.47	153,298	2,597	1.7	3,786	2.4
419	SALESFORCE.COM INC	CRM	163.61	68,553	0.5	209.25	87,674	-19,121	-21.8	0	0.0
495	TEXAS INSTRUMENTS INC	TXN	171.45	84,868	0.6	136.27	67,452	17,415	25.8	2,455	2.9
1,272	VISA INC - CLASS A SHARES	V	219.94	279,764	1.9	216.93	275,937	3,827	1.4	2,290	0.8
130	ZEBRA TECHNOLOGIES CORP-CL A	ZBRA	300.25	39,033	0.3	297.86	38,722	311	0.8	0	0.0
MATERIALS				549,960	3.7		442,302	107,658	24.3	7,460	1.4
144	ALBEMARLE CORP	ALB	254.31	36,621	0.2	194.73	28,042	8,579	30.6	230	0.6
285	AVERY DENNISON CORP	AVY	182.19	51,924	0.4	139.31	39,702	12,222	30.8	855	1.6
735	EASTMAN CHEMICAL COMPANY	EMN	85.20	62,622	0.4	117.28	86,203	-23,581	-27.4	2,323	3.7
2,510	HOWMET AEROSPACE INC	HWM	42.18	105,872	0.7	36.64	91,960	13,912	15.1	402	0.4
208	LINDE PLC	LIN	348.37	72,461	0.5	186.64	38,821	33,640	86.7	973	1.3
1,160	STEEL DYNAMICS INC	STLD	126.11	146,288	1.0	64.84	75,218	71,069	94.5	1,972	1.3
410	VULCAN MATERIALS CO	VMC	180.91	74,173	0.5	200.87	82,357	-8,183	-9.9	705	1.0

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DOMESTIC EQUITIES											
REAL ESTATE				291,965	2.0		268,308	23,656	8.8	10,921	3.7
320	CROWN CASTLE INTL CORP	CCI	130.75	41,840	0.3	177.61	56,835	-14,995	-26.4	2,003	4.8
595	PROLOGIS INC	PLD.SRI	123.40	73,423	0.5	91.90	54,683	18,740	34.3	2,071	2.8
1,569	REGENCY CENTERS CORP	REG.SRI	62.90	98,690	0.7	47.07	73,857	24,833	33.6	4,079	4.1
1,821	UDR INC	UDR.DE	42.84	78,012	0.5	45.54	82,934	-4,922	-5.9	2,768	3.5
UTILITIES				170,301	1.2		167,081	3,221	1.9	5,538	3.3
1,377	ALLIANT ENERGY CORP	LNT	51.27	70,599	0.5	49.37	67,988	2,611	3.8	2,492	3.5
664	SEMPRA ENERGY	SRE	149.96	99,573	0.7	149.03	98,954	620	0.6	3,041	3.1
2	XCEL ENERGY INC	XEL	64.57	129	0.0	69.60	139	-10	-7.2	4	3.2
Total Core Portfolio - Long				13,026,784	88.3		11,405,355	1,621,428	14.2	245,038	1.9
Large Cap Income											
COMMUNICATION SERVICES				81,312	0.6		105,452	-24,139	-22.9	3,887	4.8
1,180	COMCAST CORP-CLASS A	CMCSA.INC	37.17	43,861	0.3	43.75	51,623	-7,762	-15.0	1,369	3.1
965	VERIZON COMMUNICATIONS INC	VZ.INC	38.81	37,452	0.3	55.78	53,829	-16,377	-30.4	2,519	6.7
CONSUMER DISCRETIONARY				112,234	0.8		110,665	1,569	1.4	2,868	2.6
140	HOME DEPOT INC	HD.INC	296.54	41,516	0.3	336.94	47,172	-5,657	-12.0	1,170	2.8
169	MCDONALDS CORP	MCD.INC	263.91	44,601	0.3	244.73	41,359	3,241	7.8	1,028	2.3
155	TARGET CORP	TGT.INC	168.50	26,118	0.2	142.79	22,133	3,984	18.0	670	2.6
CONSUMER STAPLES				178,658	1.2		165,945	12,714	7.7	4,910	2.7
770	COCA-COLA CO/THE	KO.INC	59.51	45,823	0.3	51.64	39,763	6,060	15.2	1,417	3.1
470	COLGATE-PALMOLIVE CO	CL.INC	73.30	34,451	0.2	75.11	35,302	-851	-2.4	884	2.6
345	PEPSICO INC	PEP.INC	173.53	59,868	0.4	146.75	50,629	9,238	18.2	1,587	2.7
280	PROCTER & GAMBLE CO	PG.INC	137.56	38,517	0.3	143.75	40,250	-1,734	-4.3	1,023	2.7
ENERGY				132,539	0.9		107,983	24,556	22.7	5,594	4.2
540	CONOCOPHILLIPS	COP.INC	103.35	55,809	0.4	92.40	49,896	5,913	11.9	2,884	5.2
325	EOG RESOURCES INC	EOG.INC	113.02	36,732	0.2	95.43	31,014	5,718	18.4	1,073	2.9
390	PHILLIPS 66	PSX.INC	102.56	39,998	0.3	69.42	27,074	12,925	47.7	1,638	4.1
FINANCIALS				287,020	1.9		252,402	34,619	13.7	9,443	3.3
1,035	AFLAC INC	AFL.INC	68.15	70,535	0.5	48.47	50,164	20,371	40.6	1,739	2.5
805	CITIGROUP INC	C.INC	50.69	40,805	0.3	54.73	44,058	-3,252	-7.4	1,642	4.0

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DOMESTIC EQUITIES											
FINANCIALS				287,020	1.9		252,402	34,619	13.7	9,443	3.3
915	FIFTH THIRD BANCORP	FITB.INC	36.30	33,215	0.2	33.83	30,956	2,258	7.3	1,208	3.6
335	JPMORGAN CHASE & CO	JPM.INC	143.35	48,022	0.3	113.59	38,053	9,969	26.2	1,340	2.8
570	MORGAN STANLEY	MS.INC	96.50	55,005	0.4	64.26	36,628	18,377	50.2	1,767	3.2
840	TRUIST FINANCIAL CORP	TFC.INC	46.95	39,438	0.3	62.55	52,543	-13,105	-24.9	1,747	4.4
HEALTH CARE				215,019	1.5		185,444	29,575	15.9	6,328	2.9
150	AMGEN INC	AMGN.INC	231.66	34,749	0.2	227.27	34,090	659	1.9	1,278	3.7
140	ELI LILLY & CO	LLY.INC	311.22	43,571	0.3	182.58	25,562	18,009	70.5	633	1.5
235	JOHNSON AND JOHNSON	JNJ.INC	153.26	36,016	0.2	171.04	40,194	-4,178	-10.4	1,062	2.9
520	MERCK & CO. INC.	MRK.INC	106.24	55,245	0.4	74.84	38,919	16,325	41.9	1,518	2.7
1,120	PFIZER INC	PFE.INC	40.57	45,438	0.3	41.68	46,678	-1,240	-2.7	1,837	4.0
INDUSTRIALS				167,197	1.1		132,203	34,993	26.5	3,917	2.3
245	CATERPILLAR INC	CAT.INC	239.55	58,690	0.4	149.62	36,656	22,034	60.1	1,176	2.0
580	EMERSON ELECTRIC CO	EMR.INC	82.71	47,972	0.3	73.30	42,513	5,459	12.8	1,206	2.5
80	LINDE PLC	LIN.INC	348.37	27,870	0.2	269.13	21,530	6,339	29.4	374	1.3
179	UNITED PARCEL SERVICES CL B	UPS.INC	182.49	32,666	0.2	176.00	31,504	1,162	3.7	1,160	3.6
INFO. TECHNOLOGY				100,567	0.7		134,460	-33,892	-25.2	2,708	2.7
925	CISCO SYSTEMS INC	CSCO.INC	48.42	44,789	0.3	52.05	48,146	-3,357	-7.0	1,443	3.2
850	INTEL CORP	INTC.INC	24.93	21,191	0.1	49.58	42,146	-20,956	-49.7	425	2.0
280	QUALCOMM INC	QCOM.INC	123.53	34,588	0.2	157.74	44,168	-9,579	-21.7	840	2.4
MATERIALS				24,279	0.2		12,528	11,751	93.8	296	1.2
145	NUCOR CORP	NUE.INC	167.44	24,279	0.2	86.40	12,528	11,751	93.8	296	1.2
UTILITIES				120,318	0.8		117,223	3,096	2.6	5,115	4.3
455	DUKE ENERGY CORP	DUK.INC	94.26	42,888	0.3	89.20	40,584	2,304	5.7	1,829	4.3
625	EVERGY INC	EVRG.INC	58.81	36,756	0.2	62.46	39,035	-2,279	-5.8	1,531	4.2
645	SOUTHERN CO/THE	SO.INC	63.06	40,674	0.3	58.30	37,604	3,070	8.2	1,754	4.3
Total Large Cap Income				1,419,144	9.6		1,324,304	94,841	7.2	45,066	3.2

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DOMESTIC EQUITIES											
US Small Cap											
<u>MUTUAL FUNDS</u>				<u>299,811</u>	<u>2.0</u>		<u>307,536</u>	<u>-7,725</u>	<u>-2.5</u>	<u>2,055</u>	<u>0.7</u>
20,549	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	14.59	299,811	2.0	14.97	307,536	-7,725	-2.5	2,055	0.7
Total US Small Cap				299,811	2.0		307,536	-7,725	-2.5	2,055	0.7
Total DOMESTIC EQUITIES				14,745,739	55.3		13,037,195	1,708,544	13.1	292,159	2.0
INTERNATIONAL EQUITIES											
Developed Markets											
<u>COMMUNICATION SERVICES</u>				<u>42,720</u>	<u>2.8</u>		<u>3,777</u>	<u>38,943</u>		<u>1,407</u>	<u>3.3</u>
2,920	KDDI CORP	KDDIY.INTL	14.63	42,720	2.8	1.29	3,777	38,943	1,031.1	1,407	3.3
<u>CONSUMER DISCRETIONARY</u>				<u>212,160</u>	<u>14.1</u>		<u>199,327</u>	<u>12,833</u>	<u>6.4</u>	<u>5,638</u>	<u>2.7</u>
2,030	BURBERRY GROUP PLC-SPON ADR	BURBY	29.66	60,207	4.0	28.80	58,471	1,736	3.0	1,286	2.1
3,929	INDITEX-UNSPON ADR	IDEXY	15.41	60,546	4.0	13.10	51,462	9,084	17.7	1,863	3.1
5,735	PANASONIC CORP -SPON ADR	PCRFY	8.71	49,952	3.3	8.96	51,400	-1,448	-2.8	1,280	2.6
305	TOYOTA MOTOR CORP - SPON ADR	TM	135.92	41,456	2.8	124.57	37,995	3,460	9.1	1,209	2.9
<u>CONSUMER STAPLES</u>				<u>141,121</u>	<u>9.4</u>		<u>166,669</u>	<u>-25,548</u>	<u>-15.3</u>	<u>5,457</u>	<u>3.9</u>
405	NESTLE SA-SPONS ADR FOR REG	NSRGY	112.52	45,569	3.0	91.15	36,916	8,652	23.4	1,290	2.8
985	UNILEVER PLC NEW	UL	49.93	49,181	3.3	56.51	55,664	-6,483	-11.6	1,741	3.5
3,960	WH GROUP LTD-ADR	WHGLY	11.71	46,372	3.1	18.71	74,089	-27,717	-37.4	2,426	5.2
<u>ENERGY</u>				<u>49,218</u>	<u>3.3</u>		<u>24,657</u>	<u>24,561</u>	<u>99.6</u>	<u>2,258</u>	<u>4.6</u>
795	TOTALENERGIES SE	TTE	61.91	49,218	3.3	31.02	24,657	24,561	99.6	2,258	4.6
<u>FINANCIALS</u>				<u>274,937</u>	<u>18.3</u>		<u>231,620</u>	<u>43,317</u>	<u>18.7</u>	<u>8,894</u>	<u>3.2</u>
2,450	DNB BANK ASA - ADR	DNBBY	20.05	49,123	3.3	17.36	42,529	6,594	15.5	2,970	6.0
396	MACQUARIE GROUP ADR	MQBKY	127.43	50,462	3.4	128.63	50,939	-477	-0.9	1,703	3.4
9,140	MITSUBISHI UFJ FINL - SPON ADR	MUFG	7.13	65,168	4.3	4.61	42,155	23,013	54.6	972	1.5
1,630	MUENCHENER RUECK ADR	MURGY	34.46	56,170	3.7	26.03	42,435	13,735	32.4	1,885	3.4
2,480	UBS	UBS	21.78	54,014	3.6	21.60	53,562	452	0.8	1,364	2.5

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INTERNATIONAL EQUITIES											
HEALTH CARE				179,441	11.9		203,313	-23,873	-11.7	5,657	3.2
1,321	GLAXOSMITHKLINE PLC ADR	GSK	34.27	45,271	3.0	42.45	56,080	-10,809	-19.3	1,831	4.0
1,255	MERCK KGAA-SPONSORED ADR	MKKGY	37.88	47,539	3.2	45.01	56,493	-8,953	-15.8	492	1.0
1,045	ROCHE HOLDINGS	RHHBY	36.05	37,672	2.5	46.42	48,509	-10,837	-22.3	1,345	3.6
1,045	SANOFI - ADR	SNY	46.85	48,958	3.3	40.41	42,232	6,726	15.9	1,989	4.1
INDUSTRIALS				245,855	16.3		246,000	-144	-0.1	9,419	3.8
2,665	AKTIEBOLAGET VOLVO ADR	VLVLY	19.95	53,167	3.5	22.65	60,349	-7,182	-11.9	6,579	12.4
595	DSV A/S ADR	DSDVY	90.84	54,047	3.6	50.01	29,757	24,290	81.6	284	0.5
2,210	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	22.45	49,603	3.3	29.71	65,654	-16,051	-24.4	1,339	2.7
6,895	RECRUIT HOLDINGS CO LTD	RCRUY	5.36	36,957	2.5	7.38	50,871	-13,914	-27.4	217	0.6
1,625	SCHNEIDER ELECTRIC- ADR	SBGSY	32.05	52,081	3.5	24.23	39,368	12,713	32.3	998	1.9
INFO. TECHNOLOGY				147,872	9.8		161,028	-13,155	-8.2	2,922	2.0
87	ASML HLDG ADR	ASML	617.73	53,743	3.6	417.61	36,332	17,411	47.9	865	1.6
1,225	CAPGEMINI SE - UNSPONSOR ADR	CGEMY	37.48	45,913	3.1	38.40	47,039	-1,126	-2.4	633	1.4
3,605	MURATA MANUFACTURING - UNSPON ADR	MRAAY	13.38	48,217	3.2	21.54	77,657	-29,440	-37.9	1,425	3.0
MATERIALS				154,147	10.3		149,921	4,226	2.8	12,739	8.3
3,815	BASF ADR	BASFY	12.77	48,718	3.2	20.72	79,048	-30,330	-38.4	3,410	7.0
860	BHP BILLITON ADR	BHP	60.97	52,434	3.5	37.97	32,651	19,784	60.6	5,590	10.7
760	RIO TINTO (ADR)	RIO	69.73	52,995	3.5	50.29	38,223	14,772	38.6	3,739	7.1
UTILITIES				56,310	3.7		70,421	-14,110	-20.0	4,166	7.4
10,146	ENEL SPA - UNSPON ADR	ENLAY	5.55	56,310	3.7	6.94	70,421	-14,110	-20.0	4,166	7.4
Total Developed Markets				1,503,782	100.0		1,456,733	47,049	3.2	58,557	3.9
Total INTERNATIONAL EQUITIES				1,503,782	5.6		1,456,733	47,049	3.2	58,557	3.9

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 30, 2022 to February 28, 2023

Manager: AL
IA: YRS

Holdings Report as of February 28, 2023

				Market Value		Total Cost		Gain/Loss		Annualized Income	
						Avg					
Quantity		Symbol	Price	Value($)	(%)	Cost	($)	($)	%	($)	Yield
REAL ESTATE											
Private Real Estate											
REITS				1,292,233	100.0		1,160,487	131,746	11.4	47,268	3.7
36,360	BAILARD REAL ESTATE FUND	BBKR	35.54	1,292,233	100.0	31.92	1,160,487	131,746	11.4	47,268	3.7
Total Private Real Estate				1,292,233	100.0		1,160,487	131,746	11.4	47,268	3.7
Total REAL ESTATE				1,292,233	4.8		1,160,487	131,746	11.4	47,268	3.7
TOTAL MANAGED ASSETS				26,657,000			25,391,425	1,265,575		647,686	2.4
Total Accrued Income				69,220							
TOTAL MANAGED ASSETS including Accrued Income				26,726,220							

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 **Manager: AL**
Report Period: December 30, 2022 to February 28, 2023 **IA: YRS**

Purchases and Sales

500111

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Purchases						
	1/12/2023	1/17/2023	37,120	SPTS	SPDR PORTFOLIO SHORT TERM TREASURY ETF	$29.11	$1,080,563.20
	2/16/2023	2/22/2023	280,000	91412HN W9	UNIVERSITY CALIF REVS TXBL(4.69 - 05/15/33)	$100.00	$280,013.00
	2/27/2023	2/28/2023	200,000	ADD FI SWAP	MUNICIPAL SWAP -LMB	$1.00	$200,000.00
	2/28/2023	3/1/2023	350,000	3130ATV C8	FEDERAL HOME LOAN BANKS(4.88 - 06/14/24)	$99.51	$348,267.50
					TOTAL Purchases		**$1,908,843.70**
	Mature/Expired						
	2/27/2023	2/27/2023	200,000	61746BD J2	MORGAN STANLEY(3.75 - 02/25/23)	$100.00	$200,000.00
					TOTAL Mature/Expired		**$200,000.00**
	Sells						
	1/12/2023	1/17/2023	27,295	SPTI	SPDR PORT INT TERM TREASURY BOND ETF	$28.92	$789,353.32
	2/8/2023	2/10/2023	20	AMGN	AMGEN INC	$240.67	$4,813.29
	2/8/2023	2/10/2023	40	BAH	BOOZ ALLEN HAMILTON HOLDING CORPORATION	$96.42	$3,856.57
	2/8/2023	2/10/2023	25	CB	CHUBB LTD	$215.27	$5,381.52
	2/8/2023	2/10/2023	40	FISV	FISERV INC.	$115.79	$4,631.49
	2/8/2023	2/10/2023	550	HZNP	HORIZON THERAPEUTICS PLC	$109.67	$60,318.44
	2/8/2023	2/10/2023	25	JNJ	JOHNSON & JOHNSON	$163.66	$4,091.45
	2/8/2023	2/10/2023	35	PG	PROCTER & GAMBLE CO	$138.52	$4,848.16
	2/8/2023	2/10/2023	40	QCOM	QUALCOMM INC.	$132.30	$5,291.68
	2/8/2023	2/10/2023	25	SJM	JM SMUCKER CO/THE	$149.01	$3,725.08
	2/8/2023	2/10/2023	25	TGT	TARGET CORP	$172.17	$4,304.20
	2/8/2023	2/10/2023	25	TT	TRANE TECHNOLOGIES PLC	$182.28	$4,556.86
	2/8/2023	2/10/2023	30	TXN	TEXAS INSTRUMENTS INC	$177.75	$5,332.51
	2/8/2023	2/10/2023	10	UNH	UNITEDHEALTH GROUP INC	$483.54	$4,835.29
	2/14/2023	2/16/2023	15	ACN	ACCENTURE PLC	$285.39	$4,280.75
	2/14/2023	2/16/2023	10	ADBE	ADOBE SYSTEMS INC	$378.30	$3,782.91
	2/14/2023	2/16/2023	25	AVY	AVERY DENNISON CORP	$184.27	$4,606.52
	2/14/2023	2/16/2023	5	BLK	BLACKROCK INC-CLASS A	$734.24	$3,671.12
	2/14/2023	2/16/2023	65	BWA	BORGWARNER INC	$49.83	$3,239.06
	2/14/2023	2/16/2023	25	CCI	CROWN CASTLE INTL CORP	$139.72	$3,492.97
	2/14/2023	2/16/2023	20	CMI	CUMMINS INC	$248.79	$4,975.69

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 **Manager: AL**
Report Period: December 30, 2022 to February 28, 2023 **IA: YRS**

Purchases and Sales

500111

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
	Sells						
	2/14/2023	2/16/2023	40	COP	CONOCOPHILLIPS	$114.12	$4,564.66
	2/14/2023	2/16/2023	15	DHR	DANAHER CORP	$257.14	$3,857.01
	2/14/2023	2/16/2023	40	DIS	WALT DISNEY CO	$107.80	$4,311.90
	2/14/2023	2/16/2023	75	ENB	ENBRIDGE INC	$39.75	$2,981.18
	2/14/2023	2/16/2023	15	ITW	ILLINOIS TOOL WORKS INC	$237.89	$3,568.22
	2/14/2023	2/16/2023	10	LIN	LINDE PLC	$333.88	$3,338.67
	2/14/2023	2/16/2023	50	MDT	MEDTRONIC INC	$83.38	$4,168.91
	2/14/2023	2/16/2023	40	MS	MORGAN STANLEY	$100.76	$4,030.49
	2/14/2023	2/16/2023	35	PLD.SRI	PROLOGIS INC	$127.78	$4,472.22
	2/14/2023	2/16/2023	25	V	VISA INC - CLASS A SHARES	$230.00	$5,749.87
	2/16/2023	2/21/2023	9,910	SPTI	SPDR PORT INT TERM TREASURY BOND ETF	$28.29	$280,347.48
	2/22/2023	2/24/2023	15	ACN	ACCENTURE PLC	$268.50	$4,027.35
	2/22/2023	2/24/2023	150	BAC	BANK OF AMERICA CORP	$34.14	$5,120.88
	2/22/2023	2/24/2023	25	BAH	BOOZ ALLEN HAMILTON HOLDING CORPORATION	$96.88	$2,421.94
	2/22/2023	2/24/2023	35	BBY	BEST BUY CO INC	$82.85	$2,899.68
	2/22/2023	2/24/2023	7	BLK	BLACKROCK INC-CLASS A	$683.41	$4,783.73
	2/22/2023	2/24/2023	50	BMY	BRISTOL-MYERS SQUIBB CO	$71.12	$3,556.16
	2/22/2023	2/24/2023	50	COF	CAPITAL ONE FINANCIAL CORP	$108.18	$5,408.90
	2/22/2023	2/24/2023	40	COP	CONOCOPHILLIPS	$103.79	$4,151.48
	2/22/2023	2/24/2023	10	COST	COSTCO WHOLESALE CORP	$497.05	$4,970.39
	2/22/2023	2/24/2023	40	CVS	CVS HEALTH CORP	$87.12	$3,484.86
	2/22/2023	2/24/2023	20	DHR	DANAHER CORP	$249.85	$4,996.89
	2/22/2023	2/24/2023	30	ETN	EATON CORP	$170.57	$5,116.95
	2/22/2023	2/24/2023	35	EXPE	EXPEDIA INC	$107.94	$3,777.81
	2/22/2023	2/24/2023	25	HD	HOME DEPOT INC	$296.40	$7,409.83
	2/22/2023	2/24/2023	25	ITW	ILLINOIS TOOL WORKS INC	$232.25	$5,806.12
	2/22/2023	2/24/2023	30	JNJ	JOHNSON & JOHNSON	$157.75	$4,732.24
	2/22/2023	2/24/2023	50	JPM	JPMORGAN CHASE & CO	$137.85	$6,892.09
	2/22/2023	2/24/2023	10	KLAC	KLA-TENCOR CORP	$375.18	$3,751.70
	2/22/2023	2/24/2023	15	LIN	LINDE PLC	$329.66	$4,944.72
	2/22/2023	2/24/2023	50	MS	MORGAN STANLEY	$96.72	$4,835.89
	2/22/2023	2/24/2023	25	MSFT	MICROSOFT CORP	$250.75	$6,268.49
	2/22/2023	2/24/2023	25	PG	PROCTER & GAMBLE CO	$140.18	$3,504.32

Account: 500110
Report Period: December 30, 2022 to February 28, 2023

Manager: AL
IA: YRS

Purchases and Sales

	Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
500111							
	Sells						
	2/22/2023	2/24/2023	25	PLD.SRI	PROLOGIS INC	$122.60	$3,064.93
	2/22/2023	2/24/2023	30	PNC	PNC FINANCIAL SERVICES GROUP	$155.24	$4,657.06
	2/22/2023	2/24/2023	7	REGN	REGENERON PHARMACEUTICALS	$748.29	$5,237.88
	2/22/2023	2/24/2023	50	SYY	SYSCO CORP	$77.37	$3,868.53
	2/22/2023	2/24/2023	25	TGT	TARGET CORP	$165.71	$4,142.76
	2/22/2023	2/24/2023	50	TJX	TJX COMPANIES INC	$77.33	$3,866.39
	2/22/2023	2/24/2023	25	TXN	TEXAS INSTRUMENTS INC	$169.08	$4,226.95
	2/22/2023	2/24/2023	10	UNH	UNITEDHEALTH GROUP INC	$489.39	$4,893.79
	2/22/2023	2/24/2023	25	UNP	UNION PACIFIC CORP	$190.45	$4,761.03
	2/22/2023	2/24/2023	20	V	VISA INC - CLASS A SHARES	$219.62	$4,392.30
	2/22/2023	2/24/2023	125	VZ	VERIZON COMMUNICATIONS INC	$39.11	$4,888.02
	2/22/2023	2/24/2023	35	WM	WASTE MANAGEMENT	$151.95	$5,318.15
	2/28/2023	3/1/2023	200,000	ADD FI SWAP	MUNICIPAL SWAP -LMB	$1.00	$200,000.00
	2/28/2023	3/2/2023	5,340	SPTS	SPDR PORTFOLIO SHORT TERM TREASURY ETF	$28.82	$153,870.87
					TOTAL Sells		**$1,764,830.57**
500112							
	Purchases						
	1/27/2023	1/31/2023	937	BWA	BORGWARNER INC	$46.28	$43,362.95
	1/27/2023	1/31/2023	661	CSGP	COSTAR GROUP INC	$78.31	$51,764.36
	1/27/2023	1/31/2023	387	DVN	DEVON ENERGY CORPORATION	$65.84	$25,481.24
	1/27/2023	1/31/2023	413	GILD	GILEAD SCIENCES INC	$83.81	$34,612.75
	1/27/2023	1/31/2023	199	GS	GOLDMAN SACHS GROUP INC	$355.12	$70,668.88
	1/27/2023	1/31/2023	606	HWM	HOWMET AEROSPACE INC	$40.55	$24,572.45
	1/27/2023	1/31/2023	1,461	KEY	KEYCORP	$18.96	$27,700.56
	1/27/2023	1/31/2023	383	MCD	MCDONALDS CORP	$273.16	$104,618.37
	1/27/2023	1/31/2023	259	NTRS	NORTHERN TRUST CORP	$97.11	$25,152.01
	1/27/2023	1/31/2023	378	RCL	ROYAL CARIBBEAN CRUISES LTD	$64.19	$24,263.82
	1/27/2023	1/31/2023	317	SCHW	SCHWAB (CHARLES) CORP	$75.08	$23,800.99
	1/27/2023	1/31/2023	340	STLD	STEEL DYNAMICS INC	$119.21	$40,532.62
	1/27/2023	1/31/2023	605	UDR.DE	UDR INC	$42.01	$25,413.03
	1/27/2023	1/31/2023	120	V	VISA INC - CLASS A SHARES	$231.54	$27,784.32
	1/27/2023	1/31/2023	366	ZBH	ZIMMER BIOMET HOLDINGS INC	$126.54	$46,313.64

Purchases and Sales

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Purchases

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
2/23/2023	2/27/2023	101	AMGN	AMGEN INC	$235.88	$23,823.83
2/23/2023	2/27/2023	66	AVGO	BROADCOM LTD	$578.77	$38,198.73
2/23/2023	2/27/2023	3,201	BAC	BANK OF AMERICA CORP	$34.15	$109,298.15
2/23/2023	2/27/2023	237	CVX	CHEVRONTEXACO CORP	$162.01	$38,396.01
2/23/2023	2/27/2023	429	DVN	DEVON ENERGY CORPORATION	$55.05	$23,615.72
2/23/2023	2/27/2023	89	GS	GOLDMAN SACHS GROUP INC	$361.07	$32,135.27
2/23/2023	2/27/2023	927	INTC	INTEL CORP	$25.46	$23,596.79
2/23/2023	2/27/2023	475	IRM	IRON MOUNTAIN INC	$52.63	$24,996.88
2/23/2023	2/27/2023	393	JNJ	JOHNSON & JOHNSON	$156.96	$61,685.28
2/23/2023	2/27/2023	134	MSFT	MICROSOFT CORP	$252.16	$33,789.44
2/23/2023	2/27/2023	134	PXD	PIONEER NATURAL RESOURCES CO	$205.12	$27,486.08
2/23/2023	2/27/2023	193	QCOM	QUALCOMM INC.	$125.14	$24,151.63
2/23/2023	2/27/2023	510	UDR.DE	UDR INC	$43.93	$22,404.15
2/23/2023	2/27/2023	143	UNP	UNION PACIFIC CORP	$191.79	$27,425.26
2/23/2023	2/27/2023	128	V	VISA INC - CLASS A SHARES	$220.11	$28,173.44
2/23/2023	2/27/2023	903	VZ	VERIZON COMMUNICATIONS INC	$38.59	$34,842.26
2/23/2023	2/27/2023	130	ZBRA	ZEBRA TECHNOLOGIES CORP-CL A	$297.86	$38,721.80
				TOTAL Purchases		**$1,208,782.71**

Sells

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
1/27/2023	1/31/2023	12	BKNG	BOOKING HOLDINGS INC	$2,451.49	$29,417.21
1/27/2023	1/31/2023	54	COST	COSTCO WHOLESALE CORP	$507.10	$27,382.50
1/27/2023	1/31/2023	942	IRM	IRON MOUNTAIN INC	$54.85	$51,665.82
1/27/2023	1/31/2023	2,827	IVZ	INVESCO LTD.	$18.49	$52,273.71
1/27/2023	1/31/2023	1,507	MS	MORGAN STANLEY	$96.72	$145,754.91
1/27/2023	1/31/2023	66	NFLX	NETFLIX INC	$362.44	$23,920.49
1/27/2023	1/31/2023	36	ORLY	OREILLY AUTOMOTIVE	$769.16	$27,689.18
1/27/2023	1/31/2023	187	QCOM	QUALCOMM INC.	$134.33	$25,119.13
1/27/2023	1/31/2023	255	SBUX	STARBUCKS CORPORATION	$109.58	$27,942.26
1/27/2023	1/31/2023	333	SRE	SEMPRA ENERGY	$161.85	$53,894.82
1/27/2023	1/31/2023	101	SYK	STRYKER CORP	$254.92	$25,746.58
1/27/2023	1/31/2023	198	URI	UNITED RENTALS INC	$434.16	$85,960.72
1/27/2023	1/31/2023	1,540	WY	WEYERHAEUSER COMPANY	$34.08	$52,480.00
2/23/2023	2/27/2023	108	ALGN	ALIGN TECHNOLOGY INC	$300.09	$32,409.46

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 — **Manager: AL**
Report Period: December 30, 2022 to February 28, 2023 — **IA: YRS**

Purchases and Sales

500112

Sells

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
2/23/2023	2/27/2023	246	DIS	WALT DISNEY CO	$100.89	$24,817.51
2/23/2023	2/27/2023	90	HD	HOME DEPOT INC	$297.27	$26,754.09
2/23/2023	2/27/2023	2,937	KEY	KEYCORP	$18.00	$52,865.58
2/23/2023	2/27/2023	465	LNT	ALLIANT ENERGY CORP	$52.70	$24,505.30
2/23/2023	2/27/2023	80	MA	MASTERCARD INC - CLASS A	$354.44	$28,354.77
2/23/2023	2/27/2023	1,483	MDLZ	MONDELEZ INTERNATIONAL INC	$65.73	$97,477.25
2/23/2023	2/27/2023	234	MHK	MOHAWK INDUSTRIES INC	$105.70	$24,734.47
2/23/2023	2/27/2023	270	NTRS	NORTHERN TRUST CORP	$93.06	$25,125.76
2/23/2023	2/27/2023	131	NVDA	NVIDIA CORP	$237.09	$31,059.14
2/23/2023	2/27/2023	433	RCL	ROYAL CARIBBEAN CRUISES LTD	$71.50	$30,960.55
2/23/2023	2/27/2023	396	REG.SRI	REGENCY CENTERS CORP	$63.03	$24,958.37
2/23/2023	2/27/2023	95	ROK	ROCKWELL AUTOMATION INC	$288.87	$27,442.62
2/23/2023	2/27/2023	1,385	SLB	SCHLUMBERGER LIMITED	$53.18	$73,657.73
2/23/2023	2/27/2023	182	SRE	SEMPRA ENERGY	$154.58	$28,133.35
2/23/2023	2/27/2023	52	URI	UNITED RENTALS INC	$441.08	$22,935.99
2/23/2023	2/27/2023	275	VRTX	VERTEX PHARMACEUTICALS INC	$291.75	$80,229.24
				TOTAL Sells		**$1,285,668.51**

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Purchases

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
2/22/2023	2/24/2023	2,480	UBS	UBS	$21.60	$53,562.05
				TOTAL Purchases		**$53,562.05**

Sells

Trade Date	Settle Date	Quantity		Security	Unit Price	Amount
2/22/2023	2/24/2023	1,170	UOVEY	UNITED OVERSEAS BANK ADR	$46.33	$54,197.91
				TOTAL Sells		**$54,197.91**

Year to Date Additions, Withdrawals and Expenses

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Withdrawals

Date	Description		Amount
1/4/2023	Quarterly Income Withdrawal to Exchange Bank	CUSTODIAN MONEY MARKET FUND	120,698.40
1/25/2023	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND	7.95
1/25/2023	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	147.32
2/3/2023	ADR MGMT FEE BURBERRY GROUP PLC FSPONSORED ADR 1 ADR REPS 1 ORD S	CUSTODIAN MONEY MARKET FUND	20.30
2/10/2023	QUARTERLY TRANSFER TO EXCHANGE BANK	CUSTODIAN MONEY MARKET FUND	125,000.00
2/15/2023	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	19.21
2/17/2023	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	10,000.00
2/17/2023	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	70,000.00
2/17/2023	ADR MGMT FEE ENEL-SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND	440.02
2/17/2023	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND	572.03
2/27/2023	TRANSFER TO LINKED EXCHANGE BANK ACCOUNT	CUSTODIAN MONEY MARKET FUND	175,000.00
	Total Withdrawals		**501,905.23**

Expense

Date	Description		Amount
1/25/2023	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	12,524.11
	Total Expense		**12,524.11**

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Withdrawals

Date	Description		Amount
1/4/2023	Quarterly Income Withdrawal to Exchange Bank	CUSTODIAN MONEY MARKET FUND	35,000.00
2/10/2023	QUARTERLY TRANSFER TO EXCHANGE BANK	CUSTODIAN MONEY MARKET FUND	38,400.00

Year to Date Additions, Withdrawals and Expenses

Date	Description		Amount
500112			
Withdrawals			
2/17/2023	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND	20,000.00
	Total Withdrawals		**93,400.00**
Expense			
1/25/2023	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	8,888.63
	Total Expense		**8,888.63**
500113			
Withdrawals			
1/4/2023	Quarterly Income Withdrawal to Exchange Bank	CUSTODIAN MONEY MARKET FUND	5,000.00
1/11/2023	ADR Fee (RHHBY)	CUSTODIAN MONEY MARKET FUND	31.35
1/12/2023	ADR Fee (GSK)	CUSTODIAN MONEY MARKET FUND	9.91
	Total Withdrawals		**5,041.26**
Expense			
1/25/2023	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND	1,457.45
	Total Expense		**1,457.45**

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: December 30, 2022 to February 28, 2023

Manager: AL
IA: YRS

Year to Date Realized Gains and Losses

	Cost Basis	Proceeds	Gains/Loss Short Term	Gains/Loss Long Term
Total for 500111	1,769,470.76	1,764,830.57	15,354.56	-19,994.75
Total for 500112	1,200,682.51	1,285,668.51	25,577.05	59,408.95
Total for 500113	38,419.41	54,197.91	0.00	15,778.50
Total Realized Gains	**3,008,572.68**	**3,104,696.99**	**40,931.61**	**55,192.70**

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110 | **Manager: AL**
Report Period: December 30, 2022 to February 28, 2023 | **IA: YRS**

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.