

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2020

Inception Date: 7/2/2008

## Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	End Value	Total Return	Asset Class Returns FIXED INCOME	Additional Indexes Bloomberg Barclays US Intrm Government / Credit
<b>Monthly</b>				
December 2020	4,936,015.96	0.06%	0.08%	0.21%
November 2020	4,933,105.67	0.30%	0.30%	0.50%
October 2020	4,918,436.59	(0.01%)	3.29%	(0.22%)
September 2020	4,963,383.81	0.01%	0.01%	(0.01%)
August 2020	4,962,856.33	0.07%	0.07%	(0.12%)
July 2020	4,959,472.99	0.56%	0.66%	0.75%
June 2020	4,971,145.63	0.44%	0.45%	0.62%
May 2020	4,949,384.48	0.72%	0.73%	0.76%
April 2020	4,913,967.44	1.06%	1.18%	1.41%
March 2020	4,908,481.31	(1.15%)	(1.17%)	(0.44%)
February 2020	4,965,406.43	0.80%	0.81%	1.41%
January 2020	4,926,238.33	0.71%	0.81%	1.42%
Monthly Total	4,936,015.96	3.60%	7.41%	6.43%
<b>Quarterly</b>				
Fourth Quarter 2020	4,936,015.96	0.34%	3.68%	0.48%
Third Quarter 2020	4,963,383.81	0.64%	0.75%	0.62%
Second Quarter 2020	4,971,145.63	2.24%	2.38%	2.81%
First Quarter 2020	4,908,481.31	0.35%	0.44%	2.40%
Quarterly Total	4,936,015.96	3.60%	7.41%	6.43%
<b>Annual</b>				
2020	4,936,015.96	3.60%	7.41%	6.43%
2019	4,935,486.22	4.91%	5.40%	6.80%
2018	4,885,779.75	1.10%	1.45%	0.88%
2017	5,594,044.00	2.20%	2.62%	2.14%
2016	5,705,819.96	2.72%	3.15%	2.08%
2015	5,685,199.51	0.67%	1.01%	1.07%
2014	4,473,281.28	3.53%	4.01%	3.13%
2013	5,915,308.64	(0.42%)	0.03%	(0.86%)
2012	5,889,585.47	4.95%	5.56%	3.89%

*This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. This summary is un-audited and has not been prepared in accordance with GIPS. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or express conclusions presented in this summary as a promise of future return. Past performance is not a guarantee of a future result. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us as soon as practical should you have questions about this performance appraisal.*

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	End Value	Total Return	Asset Class Returns FIXED INCOME	Additional Indexes Bloomberg Barclays US Intrm Government / Credit
<b>Annual</b>				
2011	4,960,160.23	7.59%	8.24%	5.80%
2010	5,074,362.58	7.01%	7.74%	5.89%
2009	4,955,713.16	4.39%	4.92%	5.24%
2008	5,232,107.77	* 0.40%	* (0.10%)	3.50%
Annual Total	4,936,015.96	* 3.39%	* 4.08%	3.66%

\* Partial period return  
Returns are cumulative.

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# SUMMITRY

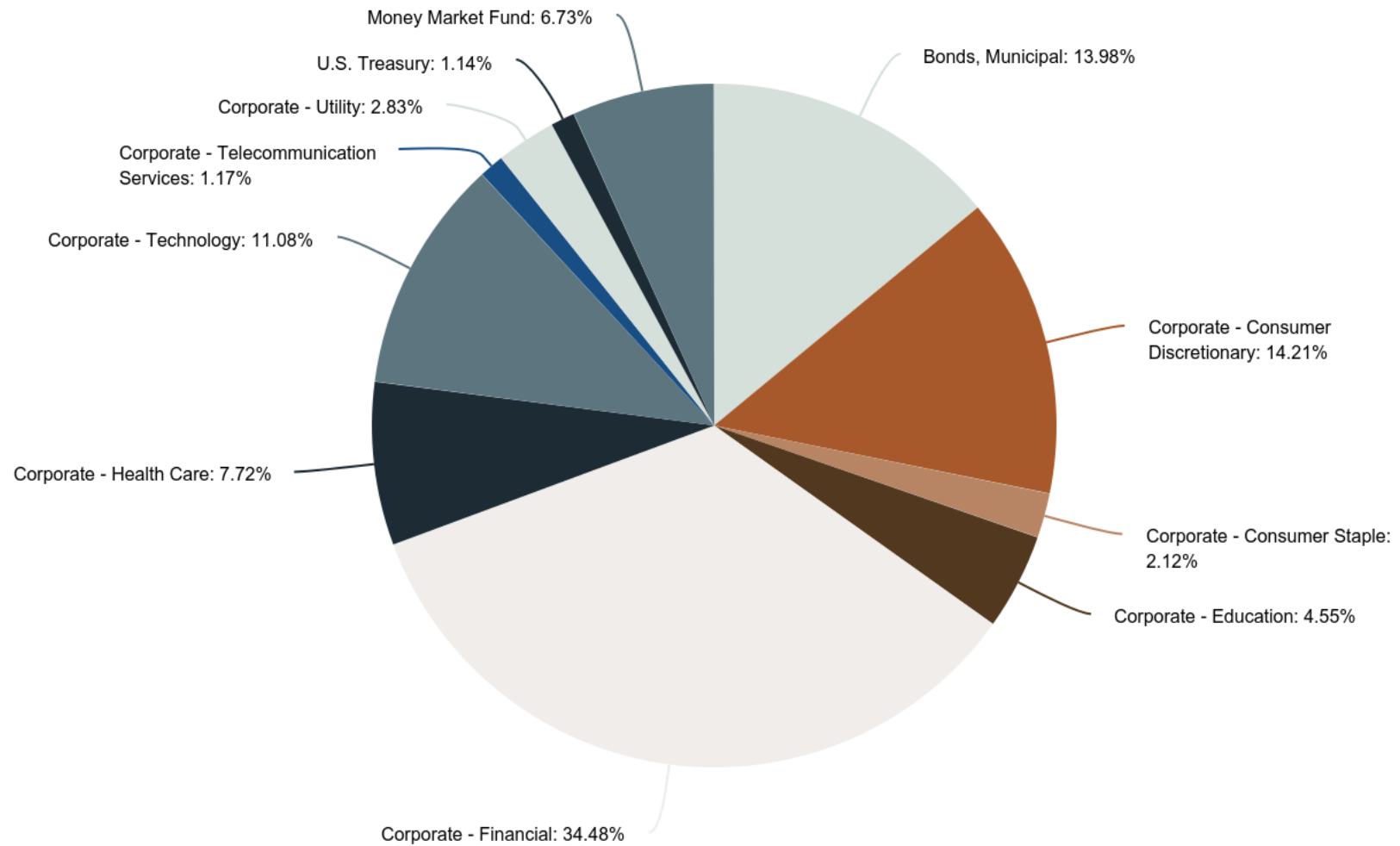
CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2020

Inception Date: 7/2/2008

## Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



## Holdings

### CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Bonds, Municipal</b>								
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	100.53	100,529.00	2.08%	6,223.00	6.19%	100,000.25
		Accrued Income		2,350.91				
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	104.80	104,799.00	2.14%	2,500.00	2.39%	100,866.45
		Accrued Income		1,041.67				
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00	102.00	81,600.00	1.69%	3,435.20	4.21%	81,197.43
		Accrued Income		1,717.60				
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	106.22	106,224.00	2.16%	3,165.00	2.98%	100,940.61
		Accrued Income		527.50				
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	100.56	75,423.00	1.58%	6,093.75	8.08%	85,762.52
		Accrued Income		2,539.06				
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	106.53	106,530.00	2.18%	2,625.00	2.46%	98,742.00
		Accrued Income		1,093.75				
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	104.80	104,799.00	2.14%	2,500.00	2.39%	99,306.00
		Accrued Income		1,041.67				
		Bonds, Municipal Total		690,216.16	13.98%	26,541.95	3.90%	666,815.25
<b>Corporate - Consumer Discretionary</b>								
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	111.15	138,934.13	2.85%	4,218.75	3.04%	140,048.75
		Accrued Income		1,640.63				
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00	113.44	85,077.08	1.73%	2,572.50	3.02%	84,343.77
		Accrued Income		114.33				
75,000.00	49271VAG5	Keurig Dr Pepper 4.057 05/25/23 23 05/25/2023 4.057% Call 04/25/2023 100.00	108.59	81,445.58	1.66%	3,042.75	3.74%	79,538.97
		Accrued Income		304.28				

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<b>Corporate - Consumer Discretionary</b>								
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00 Accrued Income	104.83	104,828.00	2.14%	2,750.00	2.62%	100,325.46
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	118.86	27,338.21	0.56%	1,081.00	3.95%	27,017.22
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00 Accrued Income	102.95	102,945.70	2.09%	2,700.00	2.62%	99,091.70
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100% Accrued Income	104.33	156,490.95	3.20%	4,650.00	2.97%	150,625.61
		Corporate - Consumer Discretionary Total		701,645.99	14.21%	21,015.00	3.01%	680,991.48
<b>Corporate - Consumer Staple</b>								
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00 Accrued Income	103.84	103,835.20	2.12%	2,600.00	2.50%	99,050.86
				570.56				
<b>Corporate - Education</b>								
100,000.00	898361AL4	Amherst College 11/01/2022 2.416% Accrued Income	101.41	101,413.50	2.06%	2,416.00	2.38%	100,301.76
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	101.42	70,996.52	1.44%	1,705.90	2.40%	70,082.25
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	101.80	50,898.35	1.04%	1,360.50	2.67%	49,593.83
				680.25				
		Corporate - Education Total		224,533.45	4.55%	5,482.40	2.46%	219,977.85

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate - Financial</b>								
100,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	100.46	100,455.40	2.05%	2,500.00	2.49%	99,832.65
		Accrued Income		527.78				
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 07/27/2022 100.00	99.78	49,887.75	1.02%	800.00	1.60%	49,800.00
		Accrued Income		342.22				
100,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	99.99	99,994.10	2.04%	2,150.00	2.15%	99,959.74
		Accrued Income		895.83				
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300%	108.23	108,233.50	2.22%	3,300.00	3.05%	107,944.51
		Accrued Income		1,338.33				
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00	102.71	77,035.35	1.58%	2,343.00	3.04%	76,030.76
		Accrued Income		1,047.84				
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	111.86	55,929.40	1.15%	2,000.00	3.58%	55,554.81
		Accrued Income		883.33				
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	113.48	141,855.25	2.89%	5,312.50	3.75%	142,178.06
		Accrued Income		900.17				
100,000.00	13605WVG3	CIBC 2.100 07/31/27 21 MTN 07/31/2027 2.100% Call 01/31/2021 100.00	100.11	100,114.10	2.05%	2,100.00	2.10%	100,450.92
		Accrued Income		880.83				
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 1.513% Call 11/23/2023 100.00	101.13	101,130.00	2.05%	1,512.60	1.50%	100,333.09
		Accrued Income		163.87				
150,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100%	101.19	151,780.80	3.11%	7,650.00	5.04%	151,129.78
		Accrued Income		1,827.50				

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Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate - Financial</b>								
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625%	101.49	101,493.90	2.07%	4,625.00	4.56%	100,770.79
		Accrued Income		655.21				
125,000.00	629398AA6	NTC Capital I 04/15/2027 0.827% Call 02/05/2021 100.00	95.01	118,759.25	2.41%	1,033.63	0.87%	123,900.20
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600%	105.84	132,296.25	2.70%	5,750.00	4.35%	125,446.19
		Accrued Income		830.56				
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	110.60	82,950.60	1.69%	2,925.00	3.53%	80,832.55
		Accrued Income		503.75				
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00	110.74	110,740.20	2.26%	3,375.00	3.05%	110,760.19
		Accrued Income		928.13				
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	109.01	54,503.85	1.12%	2,062.50	3.78%	51,475.75
		Accrued Income		779.17				
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600%	100.95	100,947.30	2.07%	4,600.00	4.56%	100,562.39
		Accrued Income		1,150.00				
		Corporate - Financial Total		1,701,761.52	34.48%	54,039.23	3.20%	1,676,962.38
<b>Corporate - Health Care</b>								
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	114.48	85,856.25	1.76%	3,037.50	3.54%	79,955.48
		Accrued Income		894.38				
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	104.37	104,374.60	2.14%	3,250.00	3.11%	100,400.32
		Accrued Income		1,083.33				
75,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00	110.49	82,871.03	1.70%	2,700.00	3.26%	77,558.89
		Accrued Income		1,125.00				

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<b>Corporate - Health Care</b>								
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496%	104.15	104,149.40	2.12%	3,496.00	3.36%	100,452.03
		Accrued Income		582.67				
		Corporate - Health Care Total		380,936.66	7.72%	12,483.50	3.31%	358,366.72
<b>Corporate - Technology</b>								
100,000.00	285512AC3	Electronic Arts I 03/01/2021 3.700% Call 02/01/2021 100.00	100.17	100,173.60	2.05%	3,700.00	3.69%	100,239.52
		Accrued Income		1,233.33				
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00	104.58	104,578.40	2.14%	3,500.00	3.35%	100,324.29
		Accrued Income		875.00				
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875%	104.85	104,853.90	2.13%	2,875.00	2.74%	99,523.00
		Accrued Income		415.28				
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800%	101.32	101,318.20	2.08%	2,800.00	2.76%	100,122.21
		Accrued Income		1,345.56				
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	104.62	130,772.25	2.68%	3,250.00	2.49%	126,560.00
		Accrued Income		1,363.19				
		Corporate - Technology Total		546,928.71	11.08%	16,125.00	2.98%	526,769.02
<b>Corporate - Telecommunication Services</b>								
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00	113.77	56,885.30	1.17%	1,937.50	3.41%	56,713.63
		Accrued Income		893.40				
<b>Corporate - Utility</b>								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	110.50	138,129.88	2.83%	4,250.00	3.08%	128,721.34
		Accrued Income		1,416.67				

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<b>U.S. Treasury</b>								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	128.33	55,181.08	1.14%	2,580.00	4.68%	45,472.29
		Accrued Income		974.51				
<b>Money Market Fund</b>								
	CASH	CASH		332,106.87	6.73%	0.00	0.00%	332,106.87
<b>Total</b>				<b>4,936,015.96</b>	<b>100.00%</b>	<b>147,054.58</b>	<b>3.01%</b>	<b>4,791,947.68</b>

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# SUMMITRY

## California-Nevada United Methodist Foundation As of December 31, 2020

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Barclays US Government/Credit Index (Intermediate)
Overview			
Number of Issues	47	61	5,276
Average Coupon	3.09	3.44	2.21
Yield to Worst	0.70	0.90	0.59
Modified Duration	2.10	3.00	4.12
Average Maturity	2.00	4.31	4.45
Total Return (month)	0.06%	0.09%	0.21%
Total Return (QTD)	0.34%	1.51%	0.48%
Sectors			
Treasuries	1.1%	8.2%	52.4%
Agencies	0.0%	0.0%	2.3%
Corporate	75.3%	78.4%	38.7%
Asset-Backed & Other	0.0%	0.0%	6.6%
Municipal	14.0%	13.5%	0.0%
Cash & Short-term	9.6%	0.0%	0.0%
	100%	100%	100%
Quality			
Aaa/AAA	16.4%	9.4%	58.1%
Aa/AA	15.0%	18.8%	4.1%
A	44.0%	39.0%	16.9%
Baa/BBB	24.6%	32.8%	20.9%
Other/NR	0.0%	0.0%	0.0%
	100%	100%	100%

California-Nevada United Methodist Foundation  
Intermediate Horizon Bond Rating  
12/31/2020

Intermediate Horizon Portfolio		
<b>Total Cash &amp; Equivalents (9.6%)</b>	<b>AAA</b>	<b>Aaa</b>
CASH & EQUIVALENTS	AAA	Aaa
<b>Total US Treasury (1.1%)</b>	<b>AAA</b>	<b>Aaa</b>
UNITED STATES TREAS BDS	TSY	TSY
<b>Total Corporate - Industrials (40.3%)</b>	<b>A-</b>	<b>A3</b>
ELECTRONIC ARTS INC	BBB+	Baa1
ORACLE CORP	A	A3
INSTITUTE FOR ADVANCED STUDY	AAA	Aaa
MEMORIAL HEALTH SVCS	AA-	NR
STARBUCKS CORP	BBB+	Baa1
GILEAD SCIENCES INC	BBB+	A3
WALGREEN CO	BBB	Baa2
FISERV INC	BBB	Baa2
GENERAL MILLS INC	BBB	Baa2
AMHERST COLLEGE	AA+	Aaa
INTERNATIONAL BUSINESS MACHS	A	A2
QUALCOMM INC	A-	A2
BOOKING HOLDINGS INC	A-	A3
KEURIG DR PEPPER INC	BBB	Baa2
NEW YORK UNIVERSITY	AA-	Aa2
LABORATORY CORP AMER HLDGS	BBB	Baa2
UNILEVER CAP CORP	A+	A1
BIOGEN INC	A-	Baa1
AT&T INC	BBB	Baa2
ROSS STORES INC	BBB+	A2
KEURIG DR PEPPER INC	BBB	Baa2
<b>Total Corporate - Utility (2.8%)</b>	<b>A</b>	<b>Baa1</b>
AMERICAN WTR CAP CORP	A	Baa1
<b>Total Corporate - Financials (32.2%)</b>	<b>A-</b>	<b>A3</b>
TRUIST FINL CORP	A-	A3
WELLS FARGO & CO	BBB+	A2
HSBC HLDGS PLC	A-	A2
BANK NEW YORK MELLON CORP	A	A1
JPMORGAN CHASE & CO	A-	A2
BK OF AMERICA CORP FXFLT	A-	A2
ONEBEACON U S HLDG INC	NR	Baa2
WELLS FARGO & CO	BBB	A3
BANK OF MONTREAL	A-	A2
PNC FINL SVCS GROUP INC	BBB+	A3
GOLDMAN SACHS GROUP INC	BBB+	A3
BK OF AMERICA CORP	BBB+	Baa1
CAPITAL ONE FINL CORP	BBB	Baa1
A1	A	NR
NTC CAP II	BBB+	A3
CANADIAN IMPERIAL BANK	BBB+	A2
<b>Taxable Municipal (14.0%)</b>	<b>AA</b>	<b>Aaa</b>
AMERICAN MUN PWR OHIO INC R	AA	A2
INDUSTRY CALIF PUB FACS AUT	AA	NR
PASADENA CALIF PENSION OBLI	AAA	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
BREA CALIF REDEV AGY SUCCE	AA-	NR
SAN FRANCISCO CALIF CITY &	AA-	NR
SAN FRANCISCO CALIF CITY &	AA	Aa3

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2020

Inception Date: 7/2/2008

## Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From September 30, 2020 to December 31, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
12/31/2020	01/05/2021	Buy	Comcast 3.375 08/15/25 25 (20030NBN0) 08/15/2025 3.375% Call 05/15/2025 100.00	125,000.00	0.00	140,023.75
12/30/2020	01/01/2021	Sell	Barclays Bnk PLC 12/30/22 20 MTN (06747NW91) 12/30/2022 2.150% Call 12/30/2020 100.00	100,000.00	0.00	100,000.00
12/22/2020	12/24/2020	Sell	Cvs Health Corp Note Call Make Whole4.10000% 03/25 (12699MED0) 01/01/2099	100,000.00	0.00	113,698.05
12/16/2020	12/18/2020	Sell	Amgen Incorpora (031162BM1) 11/15/2021 3.875% Call 08/15/2021 100.00	50,000.00	0.00	42,729.84
12/14/2020	12/16/2020	Sell	Visa 2.200 12/14/20 20 (92826CAB8) 12/14/2020 2.200% Call 12/13/2020 100.00	150,000.00	0.00	150,000.00
12/09/2020	12/11/2020	Sell	Mc Donalds Corp (58013MEX8) 12/09/2020 2.750% Call 12/06/2020 100.00	100,000.00	0.00	100,000.00
12/02/2020	12/04/2020	Buy	Unilever Capital 3.375 03/22/25 25 (904764BB2) 03/22/2025 3.375% Call 01/22/2025 100.00	10,000.00	0.00	11,094.80
12/02/2020	12/04/2020	Buy	Unilever Capital 3.375 03/22/25 25 (904764BB2) 03/22/2025 3.375% Call 01/22/2025 100.00	10,000.00	0.00	11,094.80
12/02/2020	12/04/2020	Buy	Unilever Capital 3.375 03/22/25 25 (904764BB2) 03/22/2025 3.375% Call 01/22/2025 100.00	20,000.00	0.00	22,189.60
12/02/2020	12/04/2020	Buy	Unilever Capital 3.375 03/22/25 25 (904764BB2) 03/22/2025 3.375% Call 01/22/2025 100.00	20,000.00	0.00	22,189.60
12/02/2020	12/04/2020	Buy	Unilever Capital 3.375 03/22/25 25 (904764BB2) 03/22/2025 3.375% Call 01/22/2025 100.00	40,000.00	0.00	44,379.20

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2020

Inception Date: 7/2/2008

## Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From September 30, 2020 to December 31, 2020

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
11/10/2020	11/12/2020	Buy	AT&T 3.875 01/15/26 25 (00206RHT2) 01/15/2026 3.875% Call 10/15/2025 100.00	50,000.00	0.00	56,861.50
10/30/2020	11/03/2020	Buy	Bmo 3.300 02/05/24 MTN (06367WHH9) 02/05/2024 3.300%	100,000.00	0.00	108,319.00
10/22/2020	10/26/2020	Sell	Ross Stores Inc Note Call Make Whole 4.700000% 04/1 (77899AEQ8) 01/01/2099	102,000.00	0.00	121,496.53

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CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	02765UED2	American Muni P 02/15/2021 6.223%	12/16/2010	100,529.00	100,000.24	528.76	0.53%
		Accrued Income		2,350.91			
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 12/01/2024 100.00	08/30/2017	138,129.88	128,719.01	9,410.87	7.31%
		Accrued Income		1,416.67			
100,000.00	898361AL4	Amherst College 11/01/2022 2.416%	04/26/2013	101,413.50	100,301.31	1,112.19	1.11%
		Accrued Income		402.67			
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00	11/10/2020	56,885.30	56,710.10	175.20	0.31%
		Accrued Income		893.40			
100,000.00	06406FAA1	Bank New York Mellon Corp 04/15/2021 2.500% Call 03/15/2021 100.00	01/08/2019	100,455.40	99,834.24	621.16	0.62%
		Accrued Income		527.78			
50,000.00	06747Q7G6	Barclays Bnk PLC 1.600 07/27/26 MTN 07/27/2026 1.600% Call 07/27/2022 100.00	07/22/2020	49,887.75	49,800.00	87.75	0.18%
		Accrued Income		342.22			
100,000.00	05531FAZ6	Bb&T Corporation 02/01/2021 2.150% Call 01/01/2021 100.00	01/30/2018	99,994.10	99,961.00	33.10	0.03%
		Accrued Income		895.83			
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	08/08/2019	85,856.25	79,952.74	5,903.51	7.38%
		Accrued Income		894.38			
100,000.00	06367WHH9	Bmo 3.300 02/05/24 MTN 02/05/2024 3.300%	10/30/2020	108,233.50	107,937.62	295.88	0.27%
		Accrued Income		1,338.33			
75,000.00	06051GGE3	BofAML 3.124 01/20/23 22 MTN 01/20/2023 3.124% Call 01/20/2022 100.00	12/10/2019	77,035.35	76,029.44	1,005.91	1.32%
		Accrued Income		1,047.84			
50,000.00	06051GFM6	BofAML 4.000 01/22/25 MTN 01/22/2025 4.000%	09/29/2020	55,929.40	55,551.17	378.23	0.68%
		Accrued Income		883.33			

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	106293CH4	Brea Calif Redev Agy Successor 08/01/2023 2.500%	07/02/2019	104,799.00	100,865.57	3,933.43	3.90%
		Accrued Income		1,041.67			
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	08/31/2020	141,855.25	142,167.38	(312.13)	(0.22%)
		Accrued Income		900.17			
	CASH	CASH		332,106.87	332,106.87		
100,000.00	13605WVG3	CIBC 2.100 07/31/27 21 MTN 07/31/2027 2.100% Call 01/31/2021 100.00	09/01/2020	100,114.10	100,450.76	(336.66)	(0.34%)
		Accrued Income		880.83			
125,000.00	20030NBN0	Comcast 3.375 08/15/25 25 08/15/2025 3.375% Call 05/15/2025 100.00	12/31/2020	138,934.13	140,048.75	(1,114.63)	(0.80%)
		Accrued Income		1,640.63			
100,000.00	285512AC3	Electronic Arts I 03/01/2021 3.700% Call 02/01/2021 100.00	09/29/2017	100,173.60	100,235.53	(61.93)	(0.06%)
		Accrued Income		1,233.33			
100,000.00	337738AM0	Fiserv Inc 10/01/2022 3.500% Call 07/01/2022 100.00	02/27/2019	104,578.40	100,323.79	4,254.61	4.24%
		Accrued Income		875.00			
100,000.00	370334CA0	General Mls Inc 10/12/2022 2.600% Call 09/12/2022 100.00	02/26/2019	103,835.20	99,052.29	4,782.91	4.83%
		Accrued Income		570.56			
100,000.00	375558BC6	Gilead Sciences 09/01/2022 3.250% Call 07/01/2022 100.00	12/22/2015	104,374.60	100,399.67	3,974.93	3.96%
		Accrued Income		1,083.33			
100,000.00	38148TPF0	Goldman Sachs Gro Var 24 11/23/2024 1.513% Call 11/23/2023 100.00	07/18/2017	101,130.00	100,332.86	797.14	0.79%
		Accrued Income		163.87			
150,000.00	404280AK5	Hsbc Hldgs Plc 04/05/2021 5.100%	03/14/2019	151,780.80	151,117.89	662.91	0.44%
		Accrued Income		1,827.50			

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	459200JC6	IBM Corp 11/09/2022 2.875% Accrued Income	11/06/2015	104,853.90 415.28	99,523.00	5,330.90	5.36%
80,000.00	45656TBQ0	Industry Ca Pfa 01/01/2023 4.294% Call 07/01/2019 102.00 Accrued Income	01/07/2016	81,600.00 1,717.60	81,195.87	404.13	0.50%
70,000.00	45780DAJ1	Institute Adv 12/01/2021 2.437% Accrued Income	04/26/2013	70,996.52 142.16	70,082.01	914.51	1.30%
100,000.00	46625HHZ6	JP Morgan Chase 05/10/2021 4.625% Accrued Income	04/20/2015	101,493.90 655.21	100,764.86	729.04	0.72%
75,000.00	26138EAX7	Keurig Dr Pepper 3.430 06/15/27 27 06/15/2027 3.430% Call 03/15/2027 100.00 Accrued Income	09/30/2020	85,077.08 114.33	84,339.96	737.12	0.87%
75,000.00	49271VAG5	Keurig Dr Pepper 4.057 05/25/23 23 05/25/2023 4.057% Call 04/25/2023 100.00 Accrued Income	04/30/2020	81,445.58 304.28	79,533.82	1,911.75	2.40%
75,000.00	50540RAQ5	Laboratory Corp 3.600 02/01/25 24 02/01/2025 3.600% Call 11/01/2024 100.00 Accrued Income	08/08/2019	82,871.03 1,125.00	77,557.29	5,313.73	6.85%
100,000.00	58601VAA0	Memorial Health 05/01/2022 3.496% Accrued Income	05/22/2014	104,149.40 582.67	100,451.11	3,698.29	3.68%
50,000.00	650119AK6	New York Univer 07/01/2023 2.721% Accrued Income	06/03/2015	50,898.35 680.25	49,594.25	1,304.10	2.63%
125,000.00	629398AA6	NTC Capital I 04/15/2027 0.827% Call 02/05/2021 100.00	05/16/2016	118,759.25	123,910.40	(5,151.15)	(4.16%)
125,000.00	68245JAB6	Onebeacon U S 11/09/2022 4.600% Accrued Income	11/09/2012	132,296.25 830.56	125,445.55	6,850.70	5.46%
100,000.00	68389XBA2	Oracle Corporatio 07/08/2021 2.800% Accrued Income	12/16/2015	101,318.20 1,345.56	100,121.58	1,196.62	1.20%



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CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	70227RAF7	Pasadena Ca Pen 05/01/2023 3.165%	05/23/2017	106,224.00	100,939.53	5,284.47	5.24%
		Accrued Income		527.50			
75,000.00	693475AP0	Pnc Financial Srv 04/29/2024 3.900% Call 03/29/2024 100.00	04/30/2020	82,950.60	80,827.85	2,122.75	2.63%
		Accrued Income		503.75			
100,000.00	741503BB1	Priceline Group 03/15/2023 2.750% Call 02/15/2023 100.00	09/29/2017	104,828.00	100,325.07	4,502.93	4.49%
		Accrued Income		809.72			
125,000.00	747525AR4	Qualcomm 2.600 01/30/23 22 01/30/2023 2.600% Call 12/30/2022 100.00	12/26/2019	130,772.25	126,558.01	4,214.24	3.33%
		Accrued Income		1,363.19			
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00	08/31/2020	27,338.21	27,015.56	322.65	1.19%
		Accrued Income		228.21			
100,000.00	79770GGR1	San Fran Ca Cy/ 08/01/2024 2.625%	11/10/2017	106,530.00	98,742.00	7,788.00	7.89%
		Accrued Income		1,093.75			
100,000.00	79770GGQ3	San Fran Ca Cy/Cn 08/01/2023 2.500%	11/10/2017	104,799.00	99,306.00	5,493.00	5.53%
		Accrued Income		1,041.67			
75,000.00	79771P4L6	San Fran Ca Cy 08/01/2026 8.125% Pre-Refunded 02/01/2021 100.00	12/09/2015	75,423.00	85,758.03	(10,335.03)	(12.05%)
		Accrued Income		2,539.06			
100,000.00	855244AG4	Starbucks Corp 06/15/2022 2.700% Call 04/15/2022 100.00	01/15/2019	102,945.70	99,093.39	3,852.31	3.89%
		Accrued Income		120.00			
100,000.00	904764BB2	Unilever Capital 3.375 03/22/25 25 03/22/2025 3.375% Call 01/22/2025 100.00	12/02/2020	110,740.20	110,753.24	(13.04)	(0.01%)
		Accrued Income		928.13			
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	12/14/2007	55,181.08	45,471.14	9,709.95	21.35%
		Accrued Income		974.51			

# SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2020

Inception Date: 7/2/2008

## Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	931422AH2	Walgreen Co 09/15/2022 3.100%	04/28/2015	156,490.95	150,624.62	5,866.33	3.89%
		Accrued Income		1,369.17			
100,000.00	94974BEV8	Wells Fargo Bk N 04/01/2021 4.600%	07/12/2017	100,947.30	100,556.21	391.09	0.39%
		Accrued Income		1,150.00			
50,000.00	94974BFN5	Wells Fargo Bk 08/15/2023 4.125%	10/24/2017	54,503.85	51,474.28	3,029.57	5.89%
		Accrued Income		779.17			
<b>Total Unrealized Gain/Loss</b>				<b>4,936,015.96</b>	<b>4,791,862.86</b>	<b>101,602.10</b>	<b>2.12%</b>